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Ministry of Labour and Human Resource Development
Directorate of Industrial Training

REPORT OF THE CONTROLLER AND AUDITOR GENERAL

ON

THE FINANCIAL STATEMENTS OF THE INDUSTRIAL TRAINING LEVY FUND FOR THE YEAR ENDED 30TH JUNE 2007



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REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE

**REPORT
OF
THE CONTROLLER
AND AUDITOR-GENERAL**

ON

**THE FINANCIAL STATEMENTS OF THE
INDUSTRIAL TRAINING LEVY FUND FOR
THE YEAR ENDED 30 JUNE 2007
DIRECTORATE OF INDUSTRIAL TRAINING**

**MINISTRY OF LABOUR AND HUMAN
RESOURCE DEVELOPMENT**



KENYA NATIONAL AUDIT OFFICE

REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF THE INDUSTRIAL TRAINING LEVY FUND FOR THE YEAR ENDED 30 JUNE 2007 – DIRECTORATE OF INDUSTRIAL TRAINING, MINISTRY OF LABOUR AND HUMAN RESOURCE DEVELOPMENT

I have audited the financial statements of the Industrial Training Levy Fund which comprise the balance sheet as at 30 June 2007, the income statement and the cashflow statement for the year then ended, together with a summary of significant accounting policies and other explanatory notes in accordance with the provisions of Section 20 of the Public Audit Act, 2003. The fund's balance sheet and the income statement are in agreement with the books of account.

Respective Responsibilities of the Accounting Officer and the Council Members for the Financial Statements

The Accounting Officer, Ministry of Labour and Human Resource Development, and the Council members, are responsible for the preparation and fair presentation of financial statements in accordance with the International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Responsibility of the Controller and Auditor General

My responsibility is to express an independent opinion on the financial statements based on the audit. The audit was conducted in accordance with the International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed with a view to obtaining reasonable assurance that the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Fund's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial statements.

I believe the audit provides a reasonable basis for my opinion.

Comments

1. Investments – Kshs. 7,017,240.00

The balance sheet reflects Kshs.7,017,240.00 investments held in Consolidated Bank of Kenya Limited acquired in 1992. No dividends have been recorded or received from this investment over the years. The viability of the investment is therefore doubtful. Further, no provision has been made for this diminution in value in the financial statements.

2. Deposits – Banks and other Financial Institutions

Included in the banks and other financial institutions deposits figure of Kshs. 299,464,960.20 is an amount of Kshs. 129,464,940.20 placed in eleven financial institutions under liquidation. No provision for impairment loss has been made in these financial statements.

3. Debtors – Kshs. 2,935,052.40

As disclosed in note 4 to the financial statements, the balance sheet debtors figure of Kshs.2,935,052.40 comprises of Kshs.1,202,250.00 cash lost in a robbery while on transit from the bank, Kshs.261,878.25 refer to drawer cheques and Kshs.1,470,674.50 debtors brought forward from 2005/2006 and prior years. I am unable to confirm whether and if so, when the Fund will recover these balances. Any provision that would have been necessary in relation to these uncertainties has not been incorporated in these financial statements.

Opinion

In my opinion, except for the effect on the financial statements, of the matters referred in the preceding paragraphs, proper books of account have been kept and the financial statements give a true and fair view of the financial state of affairs of the Fund as at 30 June 2007 and of its surplus and cashflows for the year ended and comply with the Industrial Training Act, Cap 237 of the Laws of Kenya as amended by the Statute Law (Miscellaneous Amendments) Act No. 2 of 2002.



P.N. KOMORA, CBS
CONTROLLER AND AUDITOR GENERAL

NAIROBI

21 April 2008

**MINISTRY OF LABOUR AND HUMAN
RESOURCE DEVELOPMENT**

DIRECTORATE OF INDUSTRIAL TRAINING

(INDUSTRIAL TRAINING LEVY FUNDS)

FINANCIAL STATEMENTS FOR THE YEAR

ENDED 30TH JUNE 2007

MINISTRY OF LABOUR AND HUMAN RESOURCE DEVELOPMENT

DIRECTORATE OF INDUSTRIAL TRAINING

(INDUSTRIAL TRAINING LEVY FUND)

Council members and information: -

- | | |
|---------------------------------|-----------------|
| 1. Mr. Tom Diju Owuor, MBS, OGW | - Chairman |
| 2. Mr. George N. Muchai | - Vice Chairman |
| 3. Mrs.J.Mugo | -Member |
| 4. Mr.Hirji Shah, OGW | ” |
| 5. Mr. Francis Atwoli | ” |
| 6. Mr. Walter Mukuria | ” |
| 7. Mr. John Norman Brooks,MBS | ” |
| 8. Mr.Rajabu W.Mwondi | ” |
| 9. Mr Daniel Tanui | ” |
| 10. Mr.Cornelius O.Nyang'un | ” |
| 11. Mr.Titus Korir | ” |
| 12. Mr.George Odiko | ” |
| 13. Mr.Noah C.Chune | ” |

Permanent Secretary, Ministry of Labour and human Resource Development

Permanent Secretary/Ministry of state for Public Service

Permanent Secretary, Ministry of Finance

Permanent Secretary, Ministry of Trade and Industry

Permanent Secretary, Ministry of Science and Technology

Secretary-General, Kenya National Union of Teachers

Eng. M.O. Kidenda, HSC. -Director of Industrial Training-Secretary

Bankers: -

National Bank of Kenya Limited,
Harambee Avenue Branch,
P.O. Box 41862,
NAIROBI.

Standard Chartered Bank Kenya Limited,
Industrial Area Branch,
P.O. Box 18081,
NAIROBI

Kenya Commercial Bank Limited,
Industrial Area Branch,
P.O. Box 18031,
NAIROBI.

Auditors: -

Controller and Auditor- General,
P.O. Box 30084,
NAIROBI.

**MINISTRY OF LABOUR AND HUMAN RESOURCE DEVELOPMENT
DIRECTORATE OF INDUSTRIAL TRAINING
(INDUSTRIAL TRAINING LEVY FUND)**

**BALANCE SHEET
AS AT 30TH JUNE 2007**

	NOTE	2007 Kshs	2006 Kshs
FIXED ASSETS			
INVESTMENTS	(2)	7,017,240.00	7,017,240.00
CURRENT ASSETS			
Banks and Other Financial Institutions	(3)	299,464,960.20	319,464,960.20
Debtors	(4)	2,935,052.40	2,961,307.90
Cash at Bank		26,880,733.20	4,717,422.25
Cash in hand		90,688.60	402,468.00
		329,371,434.40	327,546,158.35
TOTAL ASSETS		336,388,674.40	334,563,398.35
Represented by:-			
Accumulated fund b/f as at 01/07/2006		334,563,398.35	341,667,989.70
Surplus/Deficit c/f		1,825,276.05	(7,104,591.35)
Closing balance		336,388,674.40	334,563,398.35

**MINISTRY OF LABOUR AND HUMAN RESOURCE DEVELOPMENT
DIRECTORATE OF INDUSTRIAL TRAINING
(INDUSTRIAL TRAINING LEVY FUND)
INCOME STATEMENT FOR THE YEAR ENDED 30TH JUNE 2007**

INCOME	KSHS 2007	KSHS 2006
TRAINING LEVY CONTRIBUTIONS		
Banks and Other Financial Institutions	15,966,294.45	10,890,871.00
Building, Construction, Civil eng and Allied Industries	45,642,858.55	26,673,739.70
Chemical Manufacturing, General Processing & Allied Industries	25,077,298.95	18,456,514.50
Commercial Distributive and Allied Trades and Industries	29,119,130.40	21,274,708.10
Food Processing and Allied Industries	11,469,370.65	9,709,344.40
Engineering and Allied Industries	17,304,719.10	13,930,775.50
Motor Engineering, Transport and Allied Industries	46,998,706.60	13,179,177.00
Plantation, Agricultural and Allied Industries	37,923,279.85	32,184,570.15
Printing, Publishing, Paper Manufacturing and Allied Industries	9,885,657.65	6,494,174.00
Sawmilling, Timber, Furniture and Allied Industries	15,704,384.20	13,350,897.95
Textile and Allied Industries	13,523,460.65	13,177,247.00
	268,615,161.05	179,322,019.30
OTHER INCOME		
Interest on fixed deposits	11,135,799.25	13,596,456.75
TOTAL INCOME	279,750,960.30	192,918,476.05
EXPENDITURE		
TRAINING LEVY CLAIMS		
Banks and Other Financial Institutions	22,339,166.25	13,584,596.20
Building, Construction, Civil eng and Allied Industries	23,714,944.75	15,520,020.65
Chemical Manufacturing, General Processing & Allied Industries	26,280,286.50	15,167,971.80
Commercial Distributive and Allied Trades and Industries	27,881,610.50	18,611,518.00
Food Processing and Allied Industries	16,739,051.90	14,849,161.40
Engineering and Allied Industries	26,969,189.65	21,093,264.25
Motor Engineering, Transport and Allied Industries	27,509,926.00	22,403,406.55
Plantation, Agricultural and Allied Industries	46,864,190.70	35,929,062.80
Printing, Publishing, Paper Manufacturing and Allied Industries	15,840,910.20	6,896,504.00
Sawmilling, Timber, Furniture and Allied Industries	20,383,138.15	14,857,277.70
Textile and Allied Industries	23,403,269.65	21,110,284.05
TOTAL EXPENSES	277,925,684.25	200,023,067.40
Surplus/Deficit for the 2007	1,825,276.05	(7,104,591.35)

**MINISTRY OF LABOUR AND HUMAN RESOURCE DEVELOPMENT
DIRECTORATE OF INDUSTRIAL TRAINING
(INDUSTRIAL TRAINING LEVY FUNDS)**

**CASHFLOW STATEMENT FOR THE YEAR
ENDED 30TH JUNE, 2007**

	2006/2007	2005/2006
Net Surplus/(deficit)	1,825,276.00	(7,104,591.35)
Adjustment for non-cash items	Nil	Nil
	1,825,276.05	(7,104,591.35)
Working Capital Changes: -		
Debtors	26,255.50	(871,483.80)
Net Cash from Operating activities	1,851,531.55	(7,976,075.15)
Investing activities		
Investments	Nil	Nil
Financing activities		
	Nil	Nil
Net Increase/(decrease) in cash and Cash equivalent	1,851,531.55	(7,976,075.15)
Cash and cash equivalent at the start of the year	324,584,850.45	332,560,925.60
Cash and Cash equivalent at the end of the year	326,436,382.00	324,584,850.45

Mark K. Bor, 28/09/07

**MARK K. BOR, EBS
PERMANENT SECRETARY
MINISTRY OF LABOUR & HUMAN RESOURCE DEVELOPMENT**

**MINISTRY OF LABOUR AND HUMAN RESOURCE DEVELOPMENT
DIRECTORATE OF INDUSTRIAL TRAINING
(INDUSTRIAL TRAINING LEVY FUND)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

1. ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTING

The levy fund financial statements are prepared on the receipts and payments basis except for interest receivable which is accounted for on the accruals basis for accounting.

(b) TAXATION

The Directorate of Industrial Training is a department of the Ministry of Labour and Human Resource Development and is exempt from income tax.

2. INVESTMENTS

These are shares worth Kshs. 8,400,000.00 in Consolidated bank (k) ltd

90,000 Ordinary Shares of Kshs. 20 each less amount written off 1998	417,240.00
330,000 4% non-cumulative preference shares of Kshs. 20 each	6,600,000.00
	<u>7,017,240.00</u>

These investments are held in Consolidated Bank (Kenya) Limited. They were acquired in 1992 through capitalisation of deposits and accrued interest receivable from Home saving and Mortgages Limited, Business Finance Company Limited and Jimba Credit Corporation Limited as at 31st March 1990.

In 1998 some amount was written off from ordinary shares but we should take the shares on their face value of Kshs. 8,400,000.00. The shares were devalued of Kshs. 7,017,240.00.

**MINISTRY OF LABOUR AND HUMAN RESOURCE DEVELOPMENT
DIRECTORATE OF INDUSTRIAL TRAINING
(INDUSTRIAL TRAINING LEVY FUND)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2007**

**3. DEPOSITS WITH BUILDING SOCIETIES
BANKS AND OTHER FINANCIAL INSTITUTIONS**

	2007 Kshs	2006 Kshs
Co-operative Bank (K) Ltd	Nil	30,000,000.00
Treasury Bills (Co-operative Bank)	40,000,000.00	70,000,000.00
National Bank of Kenya	20,000,000.00	30,000,000.00
Diamond Trust Bank (K) Ltd	90,000,000.00	60,000,000.00
N.I.C Bank	20,000,000.00	Nil
Sub Total	170,000,000.00	190,000,000.00

DEPOSITS HELD WITH COLLAPSED BANKS

Prudential Bank Ltd	50,594,837.00	50,594,837.00
Nairobi Finance Company	8,529,863.00	8,529,863.00
Pioneer Building Society	15,000,000.00	15,000,000.00
Continental Credit Finance Ltd	8,829,574.10	8,829,574.10
Country Building Society	2,000,000.00	2,000,000.00
Allied Credit Limited	5,388,000.00	5,388,000.00
Middle Africa Finance Co Ltd	5,345,315.00	5,345,315.00
United Trustee Finance Co Ltd	1,300,000.00	1,300,000.00
Thabiti Finance Company	26,028,590.00	26,028,590.00
Inter Africa Credit Ltd	2,460,639.20	2,460,639.20
Meridian BIAO Bank Kenya Ltd	3,988,141.90	3,988,141.90
Sub Total	129,464,960.20	129,464,960.20
	299,464,960.20	319,464,960.20

NOTE: kshs 129,464,960.20 represents deposits held with collapsed institutions.
The ministry on behalf of the directorate is seeking the authority of the treasury to have the amounts provided for in the books or written off.

(4) DEBTORS

Refer to drawer cheques 2006/2007	261,878.25	15,880.00
Debtors b/f July 2006	1,470,674.15	1,742,927.90
Lost Cash	1,202,500.00	1,202,500.00
	2,935,052.40	2,961,307.90

MINISTRY OF LABOUR AND HUMAN RESOURCE DEVELOPMENT
DIRECTORATE OF INDUSTRIAL TRAINING
 (INDUSTRIAL TRAINING LEVY FUND)
TRIAL BALANCE FOR THE YEAR ENDED 30TH JUNE 2007
 KSH

EXPENSES	KSH	INCOME	KSHS
Investments with Banks and Other Financial Institution	306,482,200.20	Accumulated Fund Balance as at 01/07/2006	334,563,398.35
Banks and Other Financial Institutions	22,339,166.25	Income from Investments & Accounts	11,135,799.25
Building, Construction, Civil eng and Allied Industries	23,714,944.75	Banks and Other Financial Institutions	15,966,294.45
Chemical Manufacturing, General Processing & Allied Industries	-26,280,286.50	Building, Construction, Civil eng and Allied Industries	45,642,858.55
Commercial Distributive and Allied Trades and Industries	27,881,610.50	Chemical Manufacturing, General Processing & Allied Industries	25,077,298.95
Food Processing and Allied Industries	16,739,051.90	Commercial Distributive and Allied Trades and Industries	29,119,130.40
Engineering and Allied Industries	26,969,189.65	Food Processing and Allied Industries	11,469,370.65
Motor Engineering, Transport and Allied Industries	27,509,926.00	Engineering and Allied Industries	17,304,719.10
Plantation, Agricultural and Allied Industries	46,864,190.70	Motor Engineering, Transport and Allied Industries	46,998,706.60
Printing, Publishing, Paper Manufacturing and Allied Industries	15,840,910.20	Plantation, Agricultural and Allied Industries	37,923,279.85
Sawmilling, Timber, Furniture and Allied Industries	20,383,138.15	Printing, Publishing, Paper Manufacturing and Allied Industries	9,885,657.65
Textile and Allied Industries	23,403,269.65	Sawmilling, Timber, Furniture and Allied Industries	15,704,384.20
RD Cheques	261,878.25	Textile and Allied Industries	13,523,460.65
Debtors	1,470,674.15		
Cash in Hand	90,688.60		
Cash at Bank	26,880,733.20		
Suspense Account	1,202,500.00		
TOTAL	614,314,358.65		614,314,358.65

REFER TO DRAWER CHEQUES

<u>Date</u>	<u>Cheque No</u>	<u>Drawer</u>	<u>Amount (Kshs)</u>
14/10/2006	006022	Rose Wood office Systems	109,777.00
16/01/2007	002794	Kilifi Sacco	35,831.25
26/02/2007	000547	Overseas Forex Bureau	32,620.00
08/03/2007	779320	Macs Pharmaceuticauls	34,500.00
01/04/2007	908796	Gracel Supermarket	31,000.00
05/06/2007	901404	Garton ltd	18,150.00
			<u>261,878.25</u>

4. DEBTORS ANALYSIS AS AT 30TH JUNE 2007

S/No.	Cheque Date	Cheque No	Firm	Amount (Ksh.)
1	8/6/1990	916940	Sam Motors	500.00
2	4/10/1990	378027	Expresss Security Services	600.00
3	27/08/1991	062242	Nyeri Cushion House	810.00
4	6/1/1993	607197	Relitainer Freight Services Ltd.	350.00
5	20/05/1993	052664	Robani Engineering Works Ltd	1,800.00
6	25/05/1993	282259	Jambo Metal Touch	1,000.00
7	1/6/1993	770071	Sirocco Travel Ltd	1,000.00
8	8/6/1993	282260	Jambo Metal Touch	500.00
9	28/06/1993	444183	Seed Industries Ltd	1,750.00
10	11/7/1993	556950	Auto Hard	250.00
11	8/2/1994	089543	Najamood & Sons (K) Ltd	5,300.00
12	12/4/1994	010726	E.A Coffee Plantation Ltd	1,242.00
13	16/05/1994	204700	Sherah Aomo & Co Ltd	3,000.00
14	27/07/1994	700265	New Kohf - Noor Jewller	750.00
15	28/07/1994	682813	Karibu Timber Industries	1,229.70
16	29/11/1994	422165	Mohamed Ali N & Co. Ltd	1,200.00
17	9/1/1995	081224	Magundu John Gikandi	4,000.00
18	14/2/1995	082260	Kingly Fashion Ltd	2,500.00
19	14/2/1995	213565	Premier S. Station Ltd	750.00
20	28/02/1995	627086	Lawrence Karanja & Brothers	1,400.00
21	30/03/1995	741449	Sikhsam Market Ltd	1,199.20
22	26/04/1995	001937	Feather Automobile Eng.	1,350.00
23	26/04/1995	001938	Feather Automobile Eng.	1,980.00
24	6/5/1995	497000	Johnson Ntarax Com.	525.00
25	3/7/1995	111105	Sotik Tea Co. Ltd	4,545.00
26	4/7/1995	902535	Gitongo Tea Factory	3,161.00
27	1/9/1995	166496	Nyeri Hotline Drycleaners	200.00
28	30/11/1995	011698	Mccraes Ltd	9,225.00
29	31/11/1995	203006	Tinderet Tea Estate	1,332.00
30	11/12/1995	873540	Namjee K. Namjee	1,375.00
31	2/1/1996	216689	Industrial & Technical H/W	300.00
32	2/1/1996	216689	Industrial & Technical H/W	300.00
33	4/1/1996	036835	Vellanis Transport Service	1,400.00
34	29/4/1996	476003	Samtech Garage & Eng.	3,000.00
35	5/3/1996	056262	Manish Wholesalers Ltd.	2,100.00
36	10/4/1996	037699	Kakamega General Works	900.00
37	22/04/1996	181147	J Law & Co. Ltd	750.00
38	13/05/1996	222306	Karirana Estate Ltd.	1,643.20
39	8/7/1996	197762	Hussein & Company	2,450.00
40	27/07/1996	299349	Base Industries Ltd	5,625.00
41	1/9/1996	016694	Nyeri Hotline Drycleaners	200.00
42	13/09/1996	392418	Bemfee Ltd.	7,357.00

43	30/09/1996	346297	Kabatik Service Ltd	1,250.00
44	31/12/1996	490461	Hussein & Com.1995 Ltd	8,250.00
45	10/1/1997	032079	Spilap Optician	4,800.00
46	3/7/1997	000167	Spereship Containers	4,500.00
47	10/7/1997	400126	Fullbora Eng. Works	4,500.00
48	20/07/1997	707514	Nyawara Ltd.	5,500.00
49	30/09/1997	632708	Indar Singh Gill Ltd.	2,231.25
50	27/10/1997	030706	Mortice & Tour Ltd.	9,988.40
51	12/11/1997	000269	Central Supermarket	3,900.00
52	13/11/1997	477578	Quality Printing Co.	1,050.00
53	20/11/1997	400391	Scem Majimazuri Estate	750.00
54	20/11/1997	400391	Scem Majimazuri Estate	750.00
55	25/12/1997	477579	Quality Printing Press	2,400.00
56	31/01/1998	000118	Car & General	4,350.00
57	27/02/1998	000273	Prabu Craft Ltd.	5,800.00
58	28/02/1998	013741	Shawac Textiles	3,150.00
59	10/3/1998	022076	Popular Industries	4,000.00
60	16/03/1998	000037	Svani Investment	4,500.00
61	20/03/1998	000043	Rache Refrigeration	3,000.00
62	11/4/1998	000069	Aggrwal	909.00
63	20/05/1998	005482	Pauls Supermarket	2,250.00
64	27/05/1998	039376	Manish Wholesalers Ltd.	1,800.00
65	1/1/1999	200956	Mafuco Wholesallers	4,950.00
66	11/1/1999	000016	Kiandegesaw Mills	1,526.65
67	3/2/1999	000185	Samser Timber Mart	1,730.00
68	10/2/1999	000057	Narres Kumar Aggrwal	1,213.00
69	19/02/1999	024989	Nyawara Investment	6,300.00
70	23/2/1999	000026	Kiprono Constructors	5,500.00
71	26/02/1999	000059	Soskah Building Constructor	1,913.00
72	28/02/1999	013740	Shawac Textiles	3,150.00
73	13/03/1999	200101	Narans Furniture Agencies	5,847.00
74	25/03/1999	040061	Afrap Furnitures	450.00
75	11/4/1999	400548	Narshi Pancha	1,260.00
76	12/4/1999	024899	Nyawara Investment	7,750.00
77	19/05/1999	023896	Benl International Ltd	4,230.00
78	14/06/1999	000398	Tamango Enterprises	2,400.00
79	30/06/1999	001773	All African Timber Ltd	5,313.00
80	30/06/1999	000536	Ramogi Photographer	2,250.00
81	6/7/1999	202611	Amco Industries	2,250.00
82	24/07/1999	400189	Sakami Enterprises	1,750.00
83	1/8/1999	362707	Indar Singh Gill Ltd.	1,119.30
84	18/08/1999	300360	Suam Bakers Ltd	2,100.00
85	30/09/1999	001166	Juhudi Pharmacy	4,000.00
86	29/10/1999	000104	Mortice & Tour Ltd.	7,784.00
87	30/11/1999	401357	Wananchi Sawmills Ltd	7,015.00
88	8/9/1999	000132	Samtech Garage & Eng.	6,000.00
89	4/1/2000	000656	Pioneer Pharmacy	1,250.50

90	20/01/2000	045154	Premium Bakers Ltd	3,750.00
91	5/2/2000	000409	Beeline Printing Ltd	1,400.00
92	12/2/2000	000086	Eastlands Electro Visions	1,500.00
93	18/2/2000	514370	G. R. Services	4,500.00
94	4/2/2000	000096	Nakuru Furniture Works	1,153.00
95	4/2/2000	001851	Bearing House (1985) Ltd	3,000.00
96	29/05/2000	'002509	Thorn tree Safaris	6,900.00
97	03/07/200	000004	Evans Electrical Co. Ltd	10,000.00
98	3/7/2000	094954	Rainbow Plastics Industries Ltd	2,500.00
99	3/7/2000	094954	Rainbow Plastics Industries Ltd	2,500.00
100	19/09/2000	000615	Siambu Enterprises	226.40
101	2/11/2000	500406	Jubilee Hardware & Timber	1,500.00
102	2/11/2000	001058	Kiamburi Timber Industries	373.90
103	2/11/2000	112844	Tim Joints Ltd	5,369.80
104	7/1/2001	001855	African Express Automobile	13,500.00
105	18/01/2001	000082	Jostic Marketing Services	1,900.00
106	2/2/2001	202569	Field & Technical Services	3,300.00
107	23/2/2001	001051	Samtech Auto Garage	6,000.00
108	30/03/2001	000457	African Liner Ag.	5,700.00
109	30/3/2001	000047	Electro Winders Ltd	2,000.00
110	2/4/2001	000274	Pelco Electricals Co. Ltd	1,750.00
111	14/05/2001	001025	Bantram & Co. Ltd	8,880.00
112	14/05/2001	001023	Bantram & Co. Ltd	9,508.00
113	15/05/2001	000004	Evans Electrical Constructors	10,000.00
114	5/6/2001	000396	Kianda Road Motor Serviced	1,800.00
115	12/6/2001	000149	Tanga Trading Company	3,750.00
116	27/06/2001	000182	Patel Babubai	2,619.05
117	31/08/2001	000908	Tanganyika Furniture Makers	577.00
118	24/9/2001	000359	Cylinder Masters	36,500.00
119	24/09/2001	001100	Levilla Ltd	4,500.00
120	5/11/2001	000009	Evans Electrical Constructors	10,000.00
121	12/11/2001	400728	National And Season Garm	7,200.00
122	15/11/2001	000395	Gachuchi Enterprises	5,000.00
123	16/11/2001	556348	G. R. Services Ltd	9,000.00
124	22/11/2001	000278	Guru Enterprises Ltd	10,000.00
125	22/11/2001	133528	Harambee C/S & C/S	32,750.00
126	18/12/2001	843149	Nyawara Investment Agencies	12,500.00
127	4/1/2002	400729	National And Season Garm	6,900.00
128	24/01/2002	300847	The Swan Bekery	3,900.00
129	30/01/2002	000963	Mombasa Medical Practice	1,250.00
130	20/02/2002	000332	Majani Mingi Sisal Estate	100,000.00
131	20/02/2002	000331	Majani Mingi Sisal Estate	100,000.00
132	20/02/2002	000330	Majani Mingi Sisal Estate	100,000.00
133	26/02/2002	000400	Gachuchi Enterprises	2,500.00
134	5/3/2002	000333	Majani Mingi Sisal Estate	130,200.00
135	17/04/2002	000172	Narans Furniture Agencies	761.55
136	17/04/2002	000147	Narans Furniture Agencies	2,653.80

137	10/5/2002	051961	Mohansons Food Distr. Ltd	2,100.00
138	24/5/2002	000190	Four -in -One Radio & Tv Services	7,500.00
139	16/07/2002	001117	Levilla Ltd	4,500.00
140	16/07/2002	436877	Malvin Ltd	26,010.00
141	16/07/2002	258596	Paneesar Ltd	7,366.30
142	16/07/2002	258597	Paneesar Ltd	12,219.40
143	30//08/2002	401132	Scem Irigithathi Estate	2,550.00
144	30/08/2002	401155	Scem Irigithathi Estate	5,100.00
145	6/11/2002	001089	Premier Dairy Ltd	69,750.00
146	5/2/2003	627596	Virani Industries Ltd	1,950.00
147	11/4/2003	104663	Aziz-Akbar Ltd	2,750.00
148	3/6/2003	-	Shah Outfitters	2,000.00
149	30/06/2003	000479	Gemini Holders Ltd	30,443.75
150	1/7/2003	001295	Trans Highway	9,600.00
151	15/7/2003	001124	Levilla Ltd	4,500.00
152	16/07/2003	000653	Alora Flowers	25,528.00
153	30/07/2003	000654	Alora Flowers	18,371.00
154	30/07/2003	035591	Modern Security System	24,400.00
155	15/08/2003	901766	Auto Cavanspares Kenya	1,600.00
156	22/08/2003	000565	Victoria Industrial	12,400.00
157	15//9/2003	000696	Mirage Fashionwear	170,000.00
158	30/10/2003	002323	Wareng Eng. & Foundry	9,000.00
159	4/11/2003	112206	Mumias Outgrowers (1998)	27,750.00
160	24/12/2003	537284	Unique Engineers	5,592.00
161	5/1/2004	006597	Gotab Sanik Enterprises	18,600.00
162	26/05/2004	119104	Home Affairs	6,000.00
163	4/8/2004	000138	Ichuga Saw Mills	1,312.00
164	13/09/2004	000313	The Swarui Ltd	4,800.00
165	8/15/2005	000028	Sunny Autoparts	10,750.00
166	9/22/2005	000158	Samtech Auto Garage	3,630.00
167	9/13/2005	100182	Bikanda W M Haji Ltd	1,500.00
Total (Kshs)				1,470,674.15