

REPUBLIC OF KENYA



**REPORT**

DATE: 17 JUN 2026

DAY.

wed

PARLIAMENT  
OF KENYA  
LIBRARY

TABLED  
BY:

OF  
CLERK-AT  
THE-TABLE:

Hon. Nabmi Wago, MP  
Deputy Majority Whip  
Mach Xfabo

**THE AUDITOR-GENERAL**

**ON**

**WAMALWA KIJANA FRIENDS SECONDARY  
SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2025**

**BUNGOMA COUNTY**



*Revised 30<sup>th</sup> June 2025.*



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***Wamalwa Kijana Friends  
Secondary School***

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2025**

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**Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)**

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

|        |                                                                 |
|--------|-----------------------------------------------------------------|
| BOM    | Board of Management                                             |
| CEB    | County Education Board                                          |
| IPSAS  | International Public Sector Accounting Standards                |
| KCSE   | Kenya Certificate of Secondary Education                        |
| PFM    | Public Finance Management                                       |
| PSASB  | Public Sector Accounting Standards Board                        |
| FY     | Financial Year                                                  |
| FDSE   | Free Day Secondary Education                                    |
| TSC    | Teachers Service Commission                                     |
| SMASSE | Strengthening of Mathematics and Science in Secondary Education |

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

*(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)*

## **2. Key School Information and Management**

### **(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Bungoma County, Kimilili Sub-County.

The school was registered in December 2019 under registration number 39S30000225 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 1,110 number of students as at 30<sup>th</sup> June 2025. It has 14 streams and 23 teachers of which 6 teachers are employed by the School Board of Management.

### **(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| <b>Ref:</b> | <b>Name of Board Member</b> | <b>Designation</b>   | <b>Date of appointment</b> |
|-------------|-----------------------------|----------------------|----------------------------|
| 1           | Moses Shikanga              | Chairman             | 26/04/2022                 |
| 2           | Anne Wafula                 | Secretary- Principal | 26/04/2022                 |
| 3           | Anne Masinde                | Member               | 26/04/2022                 |
| 4           | Dr. Hellen Sitawa           | Member               | 26/04/2022                 |
| 5           | Geofry Mukaisi              | Member               | 26/04/2022                 |
| 6           | Moses Opicho                | Member               | 26/04/2022                 |
| 7           | Martin Wasike               | Member               | 26/04/2022                 |
| 8           | Pamela Wanjala              | Member – Rep CEB     | 26/04/2022                 |
| 9           | Martha Makokha              | Member Rep Teachers  | 26/04/2022                 |
| 10          | Moses Shikanga              | 3 Members - Sponsor  | 26/04/2022                 |
|             | George Wanjala              |                      | 26/04/2022                 |
|             | Florence Kisiangani         |                      | 26/04/2022                 |
| 11          | Emily Nyongesa              | Member - Community   | 26/04/2022                 |
| 12          | Charles Barasa              | Member Special Needs | 26/04/2022                 |
| 13          | Kevin Kamulamba             | Rep Students         | 26/04/2022                 |

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

| Ref: | Name of Committee                                   | Names of Members                                                                                                              | Designation                                                                                             | Number of meetings attended during the year                                      |
|------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| 1    | Executive Committee                                 | 1. Moses Shikanga<br>2. Anne Masinde<br>3. Martin Wasike<br>4. Anne Wafula                                                    | <b>Chairman</b><br><b>Member</b><br><b>Member</b><br><b>Secretary</b>                                   | 2 out of 2<br>2 out of 2<br>2 out of 2<br>2 out of 2                             |
| 2    | Audit Committee                                     |                                                                                                                               |                                                                                                         | NONE                                                                             |
| 3    | Finance, procurement and general purposes Committee | 1. Charles Barasa<br>2. Moses Opicho<br>3. Anne Masinde<br>4. Anne Wafula<br>5. Marther Kivayiru                              | <b>Chairman</b><br><b>Member</b><br><b>Member</b><br><b>Secretary</b><br><b>Member</b>                  | 1 out of 1<br>1 out of 1<br>1 out of 1<br>1 out of 1<br>1 out of 1               |
| 4    | Academic Committee                                  | 1. Geoffrey Mukaisi<br>2. Annet Mabuka<br>3. Dr. Hellen Sitawa<br>4. Pamela Wanjala<br>5. Anne Wafula<br>6. Joel Odera        | <b>Chairman</b><br><b>Member</b><br><b>Member</b><br><b>Member</b><br><b>Secretary</b><br><b>Member</b> | 1 out of 1<br>1 out of 1<br>1 out of 1<br>1 out of 1<br>1 out of 1<br>1 out of 1 |
| 5    | Development Committee                               | 1. Moses Opicho<br>2. Moses Shikanga<br>3. Martin Wasike<br>4. Anne Masinde<br>5. Anne Wafula<br>6. Dr. David Kasembeli –SCDE | <b>Chairman</b><br><b>Member</b><br><b>Member</b><br><b>Member</b><br><b>Member</b><br><b>Member</b>    | 1 out of 1<br>0 out of 1<br>1 out of 1<br>1 out of 1<br>1 out of 1<br>1 out of 1 |



|   |                                                                                                                             |                                                                                                    |                                                                |                                                                    |
|---|-----------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------------|
|   |                                                                                                                             | 7. Peter Situma                                                                                    | <b>Member<br/>Secretary</b>                                    | 1 out of 1                                                         |
| 6 | Discipline and welfare Committee                                                                                            | 1. Emily Nyongesa<br>2. Martin Wasike<br>3. Charles Barasa<br>4. George Wanjala<br>5. Peter Situma | <b>Chairman<br/>Member<br/>Member<br/>Member<br/>Secretary</b> | NONE                                                               |
| 7 | Adhoc Committee<br>1. School tender opening                                                                                 | 1. Peter Situma<br>2. Charles Nabangi<br>3. Getry Nasio<br>4. Moses Okanya                         | <b>Chairman<br/>Member<br/>Member<br/>Secretary</b>            | 1 out of 1<br>1 out of 1<br>1 out of 1<br>1 out of 1               |
|   | School Tender Evaluation                                                                                                    | 1. Joel Odera<br>2. Marther Kivayiru<br>3. Conrad Wanyama<br>4. Nancy Barasa<br>5. Moses Okanya    | <b>Chairman<br/>Member<br/>Member<br/>Member<br/>Secretary</b> | 1 out of 1<br>1 out of 1<br>1 out of 1<br>1 out of 1<br>1 out of 1 |
|   | 2. Infrastructure( Construction of water borne toilet and renovation and completion of twin laboratory<br>i. tender opening | 1. Sarah Masoso<br>2. Conrad Wanyama<br>3. Raquel Mabele<br>4. Moses Okanya                        | <b>Chairman<br/>Member<br/>Member<br/>Secretary</b>            | 1 out of 1<br>1 out of 1<br>1 out of 1<br>1 out of 1               |
|   | ii. Tender Evaluation                                                                                                       | 1. Joel Odera<br>2. Marther Kivayiru<br>3. Charles Nabangi<br>4. Moses Okanya                      | <b>Chairman<br/>Member<br/>Member<br/>Secretary</b>            | 1 out of 1<br>1 out of 1<br>1 out of 1<br>1 out of 1               |

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2025 the School's day-to-day management was under the following persons:

| Ref: | Designation      | Name                      | Identification |
|------|------------------|---------------------------|----------------|
| 1    | Principal        | Anne Nafula Wafula        | TSC No.379950  |
| 2    | Deputy Principal | Peter Situma Musee        | TSC No.306357  |
| 3    | School Bursar    | Marther Kinangoi Kivayiru |                |
| 4    | Other (specify)  |                           |                |

**(e) Schools contacts**

Post Office Box: 20-50216 Kamukuywa  
Telephone:  
E-mail: wamalwakijanafss@gmail.com  
Website:  
Facebook:  
Twitter:

**(f) School Bankers**

Name of Bank: KCB BANK  
Branch: KIMILILI  
Postal Address. 692-50204 Kimilili

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

### 3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

#### a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

|                        | 2022/2023         | 2023/2024           | 2024/2025           |
|------------------------|-------------------|---------------------|---------------------|
| <i>SURPLUS/DEFICIT</i> | <i>195,702.00</i> | <i>3,351,704.00</i> | <i>1,417,135.00</i> |
|                        |                   |                     |                     |

- *Capitation grants from the Ministry of Education for the last three years*

| <i>YEAR</i>      | <i>TUITION</i>      | <i>OPERATION</i>     | <i>INFRASTRUCTURE</i> | <i>TOTAL</i>         |
|------------------|---------------------|----------------------|-----------------------|----------------------|
| <i>2024/2025</i> | <i>3,296,445.00</i> | <i>9,872,498.00</i>  | <i>5,544,350.00</i>   | <i>18,713,293.00</i> |
| <i>2023/2024</i> | <i>3,213,182.00</i> | <i>13,593,110.00</i> | <i>3,580,400.00</i>   | <i>20,386,692.00</i> |
| <i>2022/2023</i> | <i>3,144,210.00</i> | <i>9,162,686.00</i>  | <i>4,591,000.00</i>   | <i>16,897,896.00</i> |

- *A three-year overview of growth of other income(s) earned by the school.*

| <i>YEAR</i>      | <i>INCOME</i>     | <i>GROWTH</i>          |
|------------------|-------------------|------------------------|
| <i>2024/2025</i> | <i>820,657.00</i> | <i>352,547.00</i>      |
| <i>2023/2024</i> | <i>468,110.00</i> | <i>67,430.00</i>       |
| <i>2022/2023</i> | <i>400,980.00</i> | <i>(19,459,794.00)</i> |

- *A three-year overview of growth in expenditure of the school*

| <i>YEAR</i>      | <i>TUITION</i>      | <i>OPERATION</i>     | <i>INFRASTRUC<br/>TURE</i> | <i>SCHOOL<br/>FUNDS</i> | <i>TOTAL</i>         | <i>GROWTH</i>         |
|------------------|---------------------|----------------------|----------------------------|-------------------------|----------------------|-----------------------|
| <i>2024/2025</i> | <i>3,397,273.00</i> | <i>12,468,081.00</i> | <i>5,555,527.00</i>        | <i>13,925,619.00</i>    | <i>35,346,500.00</i> | <i>1,376,099.00</i>   |
| <i>2023/2024</i> | <i>2,104,409.50</i> | <i>11,303,660.00</i> | <i>3,626,142.00</i>        | <i>16,936,190.00</i>    | <i>33,970,401.00</i> | <i>3,197,617.00</i>   |
| <i>2022/2023</i> | <i>3,131,688.00</i> | <i>9,740,985.00</i>  | <i>3,380,183.00</i>        | <i>14,519,928.00</i>    | <i>30,772,784.00</i> | <i>(4,628,994.00)</i> |



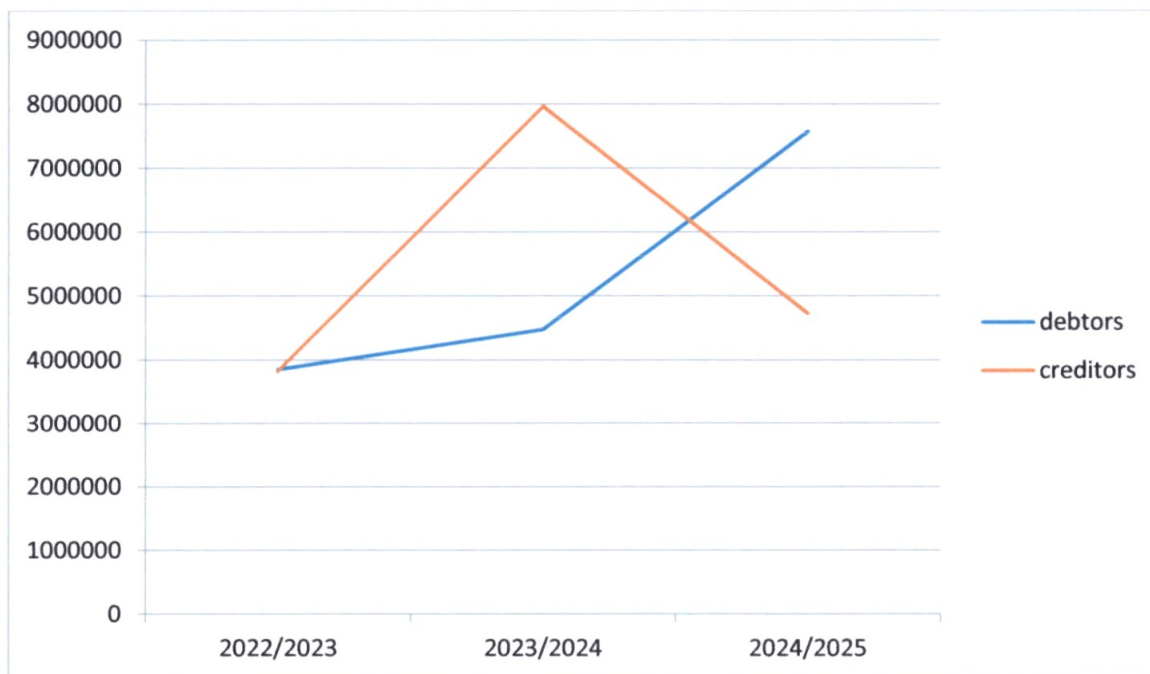
- Movement of debtors and creditors of the school over the last three years

**DEBTORS**

| <b>YEAR</b> | <b>AMOUNT</b> | <b>MOVEMENT</b> |
|-------------|---------------|-----------------|
| 2024/2025   | 7,791,407.00  | 3,116,975.00    |
| 2023/2024   | 4,674,432.00  | 618,845.00      |
| 2022/2023   | 4,055,587.00  | 314,972.00      |

**CREDITORS**

| <b>YEAR</b> | <b>AMOUNT</b> | <b>MOVEMENT</b> |
|-------------|---------------|-----------------|
| 2024/2025   | 4,725,339.00  | (3,242,514.00)  |
| 2023/2024   | 7,967,853.00  | 4,019,876.00    |
| 2022/2023   | 3,947,977.00  | (396,466.00)    |



**b) Teacher Student ratio:**

- i. TEACHERS RECRUITED DURING THE YEAR -2*
- ii. TEACHERS TRANSFERRED TO THIS SCHOOL-0*
- iii. TEACHERS TRANSFERRED FROM THIS SCHOOL-0*
- iv. RETIRED -0*
- v. TEACHERS EMPLOYED BY BOM-6*

| <b>SUBJECT</b>         | <b>TSC</b> | <b>BOM</b> |
|------------------------|------------|------------|
| ENGLISH                | 4          |            |
| KISWAHILI              | 6          |            |
| MATHEMATICS            | 5          | 2          |
| BIOLOGY                | 3          | 2          |
| PHYSICS                | 2          | 1          |
| CHEMISTRY              | 4          | 1          |
| HISTORY AND GOVERNMENT | 3          | -          |
| GEOGRAPHY              | 4          | 1          |
| C.R.E.                 | 4          | 1          |
| AGRICULTURE            | 1          | 1          |
| BUSINESS STUDIES       | 1          | 1          |
| COMPUTER               | -          | 1          |
| HOME SCIENCE           | -          | 1          |

**c) The mean score in the 2025 KCSE:**

*2025 MEAN IS 3.7925*

**d) Number of Candidates in the 2025 KCSE:**

| YEAR | ENTRY FOR KCSE |
|------|----------------|
| 2024 | 241 candidates |
| 2023 | 247 candidates |
| 2022 | 241 candidates |

**e) The capacity of the school:**

- No. of students in the school 1,110 (100 boarders & 1,010 day scholars)

- Girls:

-Boys:

- No. of classrooms: 19

- Toilets a. Girls: 10

b. Boys 10

- No. of dormitories: 2

- No. of offices 3

- Dining hall none

- Kitchen 1

**f) Development projects carried out by the school:**

| Projects                                      | Source of funds        | Status    | Initial Cost (Kshs) | Amount Spent (Kshs) | Expected completion time |
|-----------------------------------------------|------------------------|-----------|---------------------|---------------------|--------------------------|
| Construction of 14 doors water borne toilets  | Ministry of Education. | Completed | 2,915,250.00        | 2,301,160.00        | Completed                |
| Renovation and completion of twin laboratory. | Ministry of Education. | Completed | 3,262,465.00        | 3,065,247.00        | Completed                |

ANNE N. WAFULA .....

School Principal

**PRINCIPAL**  
WAMALWA KIJANA FRIENDS  
SECONDARY SCHOOL  
P. O. Box 20 - 50216, KAMUKUYA



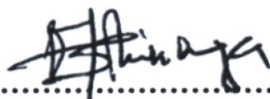
#### **4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Wamalwa Kijana Friends Secondary School accepts responsibility for the school's financial statements, which have been prepared on the accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2025, and of the school's financial position as at that date.



.....  
**Name: MOSES SHIKANGA**

**Designation:** Chairman, School Board of Management

**Date:** 10/04/2026



.....  
**Name: ANNE N. WAFULA**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 10/04/2026

PRINCIPAL  
WAMALWA KIJANA FRIENDS  
SECONDARY SCHOOL  
P.O. Box 20 - 50216, KAMUKUYWA



.....  
**Name: MARTHER K. KIVAYIRU**

**Designation:** Bursar/ Finance Officer

**Date:** 10/04/2026



# REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke  
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**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON WAMALWA KIJANA FRIENDS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – BUNGOMA COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Wamalwa Kijana Friends Secondary School – Bungoma County set out on pages 1 to 21, which



comprise the statement of assets and liabilities as at 30 June, 2025 and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Wamalwa Kijana Friends Secondary School – Bungoma County as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in the Financial Statements**

- i. Review of the financial statements revealed the following unexplained variances:

| <b>Item</b>                               | <b>Amount as per the Statement of financial performance (Kshs.)</b> | <b>Amount as per the Statement of Cash Flows (Kshs.)</b> | <b>Variance (Kshs.)</b> |
|-------------------------------------------|---------------------------------------------------------------------|----------------------------------------------------------|-------------------------|
| Government grants for Operations          | 9,872,498                                                           | 15,473,946                                               | (5,601,448)             |
| School fund income - parents contribution | 17,161,585                                                          | 13,825,116                                               | 3,336,469               |
| Miscellaneous income                      | 820,657                                                             | 3,196,029                                                | (2,375,372)             |
| Cash outflows for tuition                 | 3,397,273                                                           | 4,357,720                                                | (960,447)               |
| Cash outflows for operations              | 12,468,081                                                          | 18,359,225                                               | (5,891,144)             |
| Boarding/lunch and school fund payments   | 13,925,619                                                          | 18,045,369                                               | (4,119,750)             |
| Infrastructure                            | 5,555,527                                                           | -                                                        | 5,555,527               |

- ii. The statement of budgeted vs actual amounts under capitation grant on operations reflects total amount of Kshs.16,053,400. However, recasting revealed a total of Kshs.9,872,498 resulting to a variance of Kshs.6,180,902.
- iii. The statement of assets and liabilities reflects a balance of Kshs.5,264,006 in respect of net financial assets, which differed with the recomputed balance of Kshs.5,261,965 resulting to a variance of Kshs.2,041.



In the circumstances, the accuracy and completeness of the respective balances in the financial statements could not be confirmed.

## **2. Unsupported Accounts Receivable Balance**

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.7,791,407 as disclosed in Note 13 to the financial statements. However, the supporting schedules were not provided for audit review. Further, included in the balance is Kshs.1,680,988 which had been outstanding for more than three (3) years yet there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the recoverability, accuracy and completeness of the accounts receivable balance of Kshs.7,791,407 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of Wamalwa Kijana Friends Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Matter**

### **Significant Exemptions by PSASB in the Financial Reporting Template**

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

### **Other Information**

The Board of Management is responsible for the Other Information set out on pages III to XI which comprise of Key School Information and Management, Summary Report



of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

### Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### Basis for Conclusion

#### 1. Late Submission of Financial Statements for Audit

Management submitted the financial statements for the year ended 30 June, 2025 to the Office of the Auditor-General on 28 October, 2025, almost two (2) months after the deadline of 31 August, 2025. This was contrary to the National Treasury and Economic Planning Circular Ref. No. AG.3/88 Vol.VII (41) of 4 December, 2024 which directed all public sector entities, for both national and county governments, to prepare and submit financial statements for the year ended 30 June, 2025, by 31 August, 2025.

In the circumstances, Management was in breach of the law.

#### 2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects operations payments amount of Kshs.12,468,081 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.415,310 transferred to various schools' heads associations including Kenya Secondary School Heads Association (KESSHA) and Kimilili Bungoma Heads Association. However, KESSHA and Kimilili Bungoma Heads Association are welfare organizations that draw their membership from School Principals only. The organizations are not defined in Government Funding system and there is no assurance that they have implemented effective, efficient and transparent financial management and internal control systems to manage the funds transferred by schools.



In the circumstances, value for money transferred to KESSHA amounting to Kshs.415,310 could not be confirmed.

### **3. Irregularities in Procurement Processes**

Review of the School's procurement processes revealed the following irregularities;

#### **3.1. Lack of a Functional Procurement Unit**

The school did not have an established procurement function managed by a qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

#### **3.2. Inadequate Annual Procurement Plan**

The statement of financial performance reflects amounts of Kshs.36,763,635 and Kshs.35,346,500 in respect of total revenue and expenditure respectively. However, although Management prepared an annual procurement plan as part of the annual budget preparation process, the plan did not integrate preferences and reservations in their procurement plans. This was contrary to Section 158(1) of the Public Procurement and Asset Disposal Act, 2015, which states that a procuring entity shall integrate preferences and reservations in their procurement plans.

In the circumstances, Management was in breach of the law.

#### **3.3. Non-Deduction of Capacity Building Levy**

The statement of financial performance reflects tuition payments of Kshs.3,397,273 as disclosed in Note 6 to the financial statements which includes an amount of Kshs.1,071,939 in respect of procurement contracts signed with the School's suppliers. However, review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority for contracts totalling Kshs.1,071,939.

In the circumstances, Management was in breach of the law.

### **4. Non-Compliance with Law on Ethnic Diversity**

Review of payroll records for non-teaching staff revealed that out of the total fifteen (15) employees, all were from the dominant local community. This was contrary to Section 7(2) of the National Cohesion and Integration Act, 2008, which stipulates that no public establishment should employ more than one-third of its staff from the same ethnic community.

In the circumstances, Management was in breach of the law.

## **5. Under Funding of Capitation Grants**

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amounts of Kshs.3,296,445 and Kshs.9,872,498, respectively and as disclosed in Notes 1 and 2 to the financial statements. During the financial year, NEMIS reported a total number of 1,165 students while the enrolment records provided by the School indicated a total number of 1,175 students, resulting in an unexplained variance of 10 students. As a result of the variances, the School was under funded by an amount of Kshs.222,440 .

In the circumstances, the under-funding of the school may have affected service delivery to the public.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of a Board of Management**

During the year under review, the School operated for three (3) months from 25 April, 2025 to 11 July, 2025 without a Board of Management that is supposed to direct the school in achieving its strategic objectives.

In the circumstances, the School may not achieve its strategic objectives.

#### **2. Weaknesses in Management of Assets**

Annex 2 to the financial statements reflects a summary of fixed assets register balance of Kshs.89,036,085 which includes land with a balance of Kshs.5,718,090. However, out of the School's total land of approximately three (3) acres, the School only had title deeds for two parcels that had been acquired from the local community measuring approximately 0.642 acres whereas the remaining portion measuring approximately 2.358 acres was not supported with land ownership documents. Further, several assets at the School were not tagged.



In the circumstances, the existence of effective measures in the management of the School's assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and the Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of

assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

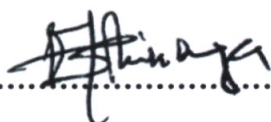
**28 April, 2026**



6. Statement of Financial Performance for the Year Ended 30<sup>th</sup> June 2025

| Description Of Vote Head                   | Note | 2024/2025            | 2023/2024            |
|--------------------------------------------|------|----------------------|----------------------|
|                                            |      | Kshs                 | Kshs                 |
| <b>Revenue</b>                             |      |                      |                      |
| Government grants for tuition              | 1    | 3,296,445.00         | 3,213,182.00         |
| Government grants for operations           | 2    | 9,872,498.00         | 12,016,670.00        |
| Government Grants for infrastructure       | 3    | 5,612,450.00         | 3,580,400.00         |
| School fund income- parents' contributions | 4    | 17,161,585.00        | 16,467,303.00        |
| Miscellaneous incomes                      | 5    | 820,657.00           | 468,110.00           |
| <b>Total Revenue</b>                       |      | <b>36,763,635.00</b> | <b>35,745,665.00</b> |
|                                            |      |                      |                      |
| <b>Expenditure</b>                         |      |                      |                      |
| Tuition                                    | 6    | 3,397,273.00         | 2,104,409.00         |
| Operations                                 | 7    | 12,468,081.00        | 9,727,220.00         |
| Infrastructure                             | 8    | 5,555,527.00         | 3,626,142.00         |
| Boarding and school fund                   | 9    | 13,925,619.00        | 16,936,190.00        |
| <b>Total Expenditure</b>                   |      | <b>35,346,500.00</b> | <b>32,393,961.00</b> |
|                                            |      |                      |                      |
| <b>Surplus/Deficit</b>                     |      | <b>1,417,135.00</b>  | <b>3,351,704.00</b>  |
|                                            |      |                      |                      |

The school financial statements were approved on 15<sup>th</sup> October, 2025 and signed by:

  
.....

Name: MOSES SHIKANGA

Chair BOM

Date: 10/04/2026

  
.....

Name: ANNE N. WAFULA

School Principal/ Secretary to BOM

Date: 10/04/2026

  
.....

Name: MARTHER K.KIVAYIRU

Bursar/ Finance Officer

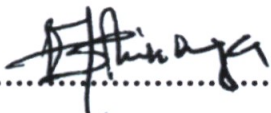
Date: 10/04/2026

PRINCIPAL  
WAMALWA KIJANA FRIENDS  
SECONDARY SCHOOL  
P.O. Box 20 - 50216, KAMUKUYI

**7. Statement of Assets and Liabilities as At 30<sup>th</sup> June 2025**

| Description                            | Note | 2024-2025                  | 2023/2024                  |
|----------------------------------------|------|----------------------------|----------------------------|
|                                        |      | Kshs                       | Kshs                       |
| <b>Financial Assets</b>                |      |                            |                            |
| <b>Cash and cash equivalents</b>       |      |                            |                            |
| Bank balances                          | 10   | 2,128,401.00               | 7,081,547.00               |
| Cash balances                          | 11   | 69,537.00                  | 58,745.00                  |
| Short term investments                 | 12   |                            |                            |
| <b>Total cash and cash equivalent</b>  |      | <b><u>2,197,938.00</u></b> | <b><u>7,140,292.00</u></b> |
| Account's receivables                  | 13   | 7,791,406.00               | 4,674,432.00               |
| <b>Total financial assets (a)</b>      |      | <b>9,987,344.00</b>        | <b>11,814,724.00</b>       |
| <b>Financial liabilities</b>           |      |                            |                            |
| Accounts payables                      | 14   | (4,725,339.00)             | (7,967,853.00)             |
| <b>Total Financial Liabilities (b)</b> |      |                            |                            |
| <b>Net financial assets (a-b)</b>      |      | <b>5,264,005.00</b>        | <b>3,846,871.00</b>        |
| <b>Represented by</b>                  |      |                            |                            |
| Accumulated fund b/fwd.                | 15   | 3,846,871.00               | 495,167.00                 |
| <b>Surplus/deficit for the year</b>    |      | <b>1,417,135.00</b>        | <b>3,351,704.00</b>        |
| <b>Net Assets</b>                      |      | <b>5,264,006.00</b>        | <b>3,846,871.00</b>        |

The school financial statements were approved on 15<sup>th</sup> October, 2025 and signed by:

  
.....

Name: MOSES SHIKANGA

Chair BOM

Date: 10/04/2026

  
.....

Name: ANNE N. WAFULA

School Principal/ Secretary to BOM

Date: 10/04/2026  
WAMALWA KIJANA FRIENDS  
SECONDARY SCHOOL  
P.O. Box 20 - 50216, KAMUKUYWA

  
.....

Name: MARTHER K. KIVAYIRU

Bursar/ Finance Officer

Date: 10/04/2026



8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2025

| Description                                               | Note | 2024/2025             | 2023/2024             |
|-----------------------------------------------------------|------|-----------------------|-----------------------|
|                                                           |      | Kshs                  | Kshs                  |
| <b>Cash from Operating Activities</b>                     |      |                       |                       |
| <b>Receipts</b>                                           | 17   |                       |                       |
| Government grants for tuition                             |      | 3,296,445.00          | 3,213,182.00          |
| Government grants for operations                          |      | 9,872,498.00          | 12,016,670.00         |
| Government grants for infrastructure                      |      | 5,612,450.00          | 3,580,400.00          |
| School fund income- parents contributions/ fees           |      | 17,161,585.00         | 16,467,303.00         |
| Other income                                              |      | 820,657.00            | 468,110.00            |
| <b>Total receipts</b>                                     |      | <b>36,763,635.00</b>  | <b>35,745,665.00</b>  |
| <b>Payments</b>                                           | 18   |                       |                       |
| Cash outflows for tuition                                 |      | 3,397,273.00          | 2,104,409.00          |
| Cash outflows for operations                              |      | 12,468,081.00         | 9,727,220.00          |
| Cash outflows Boarding/lunch and school fund payments     |      | 13,925,619.00         | 16,936,190.00         |
| <b>Total payments</b>                                     |      | <b>29,790,973.00</b>  | <b>28,767,819.00</b>  |
| <b>Adjusted for;</b>                                      |      |                       |                       |
| Decrease/(increase) in accounts receivables               |      | (3,116,975.00)        | (618,845.00)          |
| Decrease/(increase) in accounts payables                  |      | (3,242,514.00)        | 4,019,876.00          |
| <b>Net cash inflow/outflow from operating activities</b>  |      | <b>613,173.00</b>     | <b>10,378,877.00</b>  |
|                                                           |      |                       |                       |
| <b>Cash flow from investing activities</b>                | 19   |                       |                       |
| Acquisition of assets                                     |      | (5,555,527.00)        | (3,626,142.00)        |
| Proceeds from sale of Assets                              |      |                       |                       |
| Proceeds from investments                                 |      |                       |                       |
| Purchase of investments                                   |      |                       |                       |
| <b>Net cash inflow/outflows from investing activities</b> |      | <b>(5,555,527.00)</b> | <b>(3,626,142.00)</b> |
|                                                           |      |                       |                       |
| <b>Cash flow from Financing activities</b>                |      |                       |                       |
| Proceeds from borrowings/ loans                           |      | -                     | -                     |
| Repayment of principal borrowings                         |      | -                     | -                     |
| <b>Net cash inflow/outflow from financing activities</b>  |      | <b>-</b>              | <b>-</b>              |
|                                                           |      |                       |                       |
| <b>Net increase/decrease in cash and cash equivalents</b> |      | <b>(4,942,354.00)</b> | <b>6,752,735.00</b>   |
| Cash and cash equivalent at beginning of the 2024/2025    |      | 7,140,292.00          | 387,557.00            |
| <b>Cash and cash equivalent at end of the 2024/2025</b>   |      | <b>2,197,938.00</b>   | <b>7,140,292.00</b>   |

• (Wamalwa Kijana Friends Secondary School.)

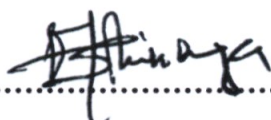
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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*Note: Cash and Cash Equivalent is the summation of Note 17, 18 and 19.*

*(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).*

The school's financial statements were approved on 15<sup>th</sup> October, 2025 and signed by:

  
.....

**Name: MOSES SHIKANGA**

**Chair BOM**

**Date: 10/04/2026**

  
.....

**Name: ANNE N. WAFULA**

**School Principal/ Secretary to  
BOM**

**Date: 10/04/2026**

  
.....

**Name: MARTHER K. KIVAYIRU**

**Bursar/ Finance Officer**

**Date: 10/04/2026**

**PRINCIPAL**  
WAMALWA KIJANA FRIENDS  
SECONDARY SCHOOL  
P.O. Box 20 - 50216, KAMUKUTYA



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2025

| Receipt/Expenses Item                     | Original Budget     | Adjustments  | Final Budget        | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------|---------------------|--------------|---------------------|----------------------------|------------------|
|                                           | a                   | b            | c=a+b               | d                          | e=d/c %          |
|                                           | Kshs                | Kshs         | Kshs                | Kshs                       | Kshs             |
| Receipts                                  |                     |              |                     |                            |                  |
|                                           |                     |              |                     |                            |                  |
| <i>(1) Capitation Grant on Tuition</i>    |                     |              |                     |                            |                  |
| Reference Materials                       | -                   | -            | -                   | -                          | -                |
| Exercise Books                            | -                   | -            | -                   | -                          | -                |
| Laboratory Equipment                      | -                   | -            | -                   | -                          | -                |
| Internal Exams                            | -                   | -            | -                   | -                          | -                |
| Teaching / Learning Materials             | -                   | -            | -                   | -                          | -                |
| Exams And Assessment                      | -                   | -            | -                   | -                          | -                |
| Teaching and learning Resources           | 3,073,400.00        | -            | 3,073,400.00        | 3,296,445.00               | 107%             |
| <b>TOTAL</b>                              | <b>3,073,400.00</b> | <b>-</b>     | <b>3,073,400.00</b> | <b>3,296,445.00</b>        |                  |
| <i>(2) Capitation Grant on Operations</i> |                     |              |                     |                            |                  |
| Personnel Emoluments                      | 6,752,900.00        | (300,000.00) | 6,452,900.00        | 4,570,056.00               | 71%              |
| Repairs And Maintenance                   | 0                   |              | 0                   | 0                          |                  |
| Local Transport / Travelling              | 951,500.00          | -            | 951,500.00          | 671,661.00                 | 71%              |
| Electricity And Water                     | 1,226,500.00        | (300,000.00) | 926,500.00          | 865,783.00                 | 93%              |
| Medical                                   | 715,000.00          | -            | 715,000             | 1,201,570.00               | 168%             |
| Administration Costs                      | 2,509,100.00        | 600,000.00   | 3,109,100.00        | 1,771,168.00               | 57%              |
| Activity                                  | 825,000.00          |              | 825,000.00          | 792,260.00                 | 96%              |
| Gratuity                                  | 0                   |              | 0                   |                            |                  |

| Receipt/Expenses Item                | Original Budget      | Adjustments  | Final Budget         | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------|----------------------|--------------|----------------------|----------------------------|------------------|
|                                      | a                    | b            | c=a+b                | d                          | e=d/c %          |
|                                      | Kshs                 | Kshs         | Kshs                 | Kshs                       | Kshs             |
| <b>TOTAL</b>                         | <b>16,053,400</b>    |              | <b>16,053,400</b>    | <b>16,053,400</b>          |                  |
| <b>3) FDSE for infrastructure</b>    |                      |              |                      |                            |                  |
| Maintenance & Improvement MoE        | 4,400,000.00         | -            | 4,400,000.00         | 5,612,450.00               | 128%             |
| M&I parents' contribution            | -                    | -            | -                    | -                          | -                |
| Economic Stimulus Programs           | -                    | -            | -                    | -                          | -                |
| Transition Infrastructure Grants     | -                    | -            | -                    | -                          | -                |
| Administration Block                 | -                    | -            | -                    | -                          | -                |
| <b>TOTAL</b>                         | <b>4,400,000.00</b>  | <b>-</b>     | <b>4,400,000.00</b>  | <b>5,612,450.00</b>        |                  |
| <b>(4) Fees Charged on Parents</b>   |                      |              |                      |                            |                  |
| Personnel Emoluments                 | 280,000.00           | 300,000.00   | 580,000.00           | 428,270.00                 | 74%              |
| Repairs And Maintenance              | 240,000.00           | -            | 240,000.00           | 181,034.00                 | 91%              |
| Local Transport / Travelling         | 65,000.00            | -            | 65,000.00            | 72,653.00                  | 112%             |
| Electricity And Water                | 315,000.00           | -            | 315,000.00           | 331,389.00                 | 80%              |
| Medical                              | 0                    | -            | 0                    | 0                          |                  |
| Administration Costs                 | 185,000.00           | -            | 185,000.00           | 165,971.00                 | 90%              |
| Activity                             | 25,000.00            | -            | 25,000.00            | 18,650.00                  | 75%              |
| SMASSE                               | 0                    | -            | 0                    | 0                          |                  |
| Fee On Boarding Equipment and Stores | 2,700,000.00         | -            | 2,700,000.00         | 2,440,703.00               | 90%              |
| Fee On Boarding Equipment and Stores | 13,689,270.00        | (300,000.00) | 13,389,270.00        | 13,522,915.00              | 99%              |
| <b>TOTAL</b>                         | <b>17,499,270.00</b> |              | <b>17,499,270.00</b> | <b>17,161,585.00</b>       |                  |
| <b>5) Miscellaneous Income</b>       |                      |              |                      |                            |                  |
| Loans / Borrowing                    | -                    | -            | -                    | -                          |                  |



| Receipt/Expenses Item                | Original Budget      | Adjustments  | Final Budget         | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------|----------------------|--------------|----------------------|----------------------------|------------------|
|                                      | a                    | b            | c=a+b                | d                          | e=d/c %          |
|                                      | Kshs                 | Kshs         | Kshs                 | Kshs                       | Kshs             |
| Rent income                          | -                    | -            | -                    | -                          |                  |
| Income From Farming Activities       | -                    | -            | -                    | -                          |                  |
| Insurance Compensation               | -                    | -            | -                    | -                          |                  |
| Income From Posho Mill               | -                    | -            | -                    | -                          | -                |
| Income From Bus Hire                 | -                    | -            | -                    | -                          | -                |
| Fee For Hire of Ground and Equipment | -                    | -            | -                    | -                          | -                |
| Interest Income                      | -                    | -            | -                    | -                          | -                |
| Income From Any Other Investment     | -                    | -            | -                    | -                          | -                |
| <b>Total Income</b>                  | <b>41,026,070.00</b> |              | <b>41,026,070.00</b> | <b>42,123,880.00</b>       |                  |
| <b>(6) Expenditure For Tuition</b>   |                      |              |                      |                            |                  |
| Textbooks                            | -                    | -            | -                    | -                          | -                |
| Reference Materials                  | 73,400.00            | (70,400.00)  | 3,000.00             | 3,000                      | 100%             |
| Exercise Books                       | 0                    |              | 0                    | 0                          |                  |
| Laboratory Equipment                 | 1,200,000.00         | 247,980.00   | 1,447,980.00         | 1,770,063.00               | 122%             |
| Internal Exams                       | 700,000.00           | (155,350.00) | 544,650.00           | 544,650.00                 | 100%             |
| Teaching / Learning Materials        | 500,000.00           | 279,820.00   | 779,820.00           | 779,820.00                 | 100%             |
| Chalks                               | 600,000.00           | (302,050.00) | 297,950.00           | 297,950.00                 | 100%             |
| Exams And Assessment                 |                      | -            | -                    | -                          | -                |
| Teachers Guides                      | -                    | -            | -                    | -                          | -                |
| Administration Costs                 | -                    | -            | -                    | -                          | -                |
| Bank Charges                         | -                    | -            | -                    | 1,790.00                   | -                |
| <b>TOTALS</b>                        | <b>3,073,400.00</b>  |              | <b>3,073,400.00</b>  | <b>3,397,273.00</b>        |                  |

| Receipt/Expenses Item                        | Original Budget      | Adjustments  | Final Budget         | Actual On Comparable Basis | % Of Utilization |
|----------------------------------------------|----------------------|--------------|----------------------|----------------------------|------------------|
|                                              | a                    | b            | c=a+b                | d                          | e=d/c %          |
|                                              | Kshs                 | Kshs         | Kshs                 | Kshs                       | Kshs             |
| <b>(7) Expenditure For Operations</b>        |                      |              |                      |                            |                  |
| Personnel Emoluments                         | 6,752,900.00         | (300,000.00) | 6,452,900.00         | 4,604,630.00               | 71%              |
| Repairs, Maintenance & Improvements          | 0                    |              | 0                    | 1,572,700                  |                  |
| Local Transport / Travelling                 | 951,500.00           | -            | 951,500.00           | 938,420.00                 | 70%              |
| Electricity, Water and Conservancy           | 1,226,500.00         | (300,000.00) | 926,500.00           | 367,609.00                 | 71%              |
| Medical                                      | 715,000.00           | -            | 715,000              | 1,019,570.00               | 168%             |
| Administration Costs                         | 2,509,100.00         | 600,000.00   | 3,109,100.00         | 3,135,260.00               | 57%              |
| Activity Expenses                            | 825,000.00           |              | 825,000.00           | 826,880.00                 | 96%              |
| Bank charges                                 | -                    | -            | -                    | 3,012.00                   |                  |
| Gratuity                                     | -                    | -            | -                    | -                          |                  |
| SMASSE                                       | -                    | -            | -                    | -                          |                  |
| <b>TOTALS</b>                                | <b>12,980,000.00</b> |              | <b>12,980,000.00</b> | <b>12,468,081.00</b>       |                  |
| <b>(8) Expenditure For infrastructure</b>    |                      |              |                      |                            |                  |
| Construction of classrooms                   |                      |              |                      |                            |                  |
| Construction of 14 door water borne toilets. | 2,301,160.00         |              | 2,301,160.00         | 2,301,160.00               |                  |
| Renovation and completion of twin laboratory | 1,908,220.00         |              | 1,908,220.00         | 3,063,747.00               |                  |
| Purchase of furniture                        | 190,620.00           |              | 190,620.00           | 190,620.00                 |                  |
| Purchase of equipment                        |                      |              |                      |                            |                  |
| Purchase of machinery                        |                      |              |                      |                            |                  |
| <b>TOTALS</b>                                | <b>4,400,000.00</b>  |              | <b>4,400,000.00</b>  | <b>5,555,527.00</b>        |                  |



| Receipt/Expenses Item                                 | Original Budget      | Adjustments  | Final Budget         | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------------------|----------------------|--------------|----------------------|----------------------------|------------------|
|                                                       | a                    | b            | c=a+b                | d                          | e=d/c %          |
|                                                       | Kshs                 | Kshs         | Kshs                 | Kshs                       | Kshs             |
| <b>(9) Expenditure For school fund/lunch/boarding</b> |                      |              |                      |                            |                  |
| Personnel Emoluments                                  | 280,000.00           | 300,000.00   | 580,000.00           | 486,680.00                 | 84%              |
| Repairs, Maintenance and Improvements                 | 240,000.00           | -            | 240,000.00           | 34,815.00                  | 16%              |
| Local Transport / Travelling                          | 65,000.00            | -            | 65,000.00            | 26,200.00                  | 40%              |
| Electricity, Water and Conservancy                    | 315,000.00           | -            | 315,000.00           | 136,795.00                 | 43%              |
| Medical Expenses                                      | 0                    | -            | 0                    | 0                          |                  |
| Administration Costs                                  | 185,000.00           | -            | 185,000.00           | 80,850.00                  | 44%              |
| Activity                                              | 25,000.00            | -            | 25,000.00            | 0                          |                  |
| Lunch Programme                                       | 2,700,000.00         | -            | 2,700,000.00         | 1,617,401.00               | 60%              |
| Boarding Equipment and Stores                         | 13,689,270.00        | (300,000.00) | 13,389,270.00        | 10,850,199.00              | 81%              |
| Expenditure For Income Generating Activity            |                      |              |                      | 414,740.00                 |                  |
| Parents Association expenses                          |                      |              |                      | 263,440.00                 |                  |
| Tender Forms Expenses                                 |                      |              |                      | 8,800.00                   |                  |
| Bank Charges                                          |                      |              |                      | 5,699.00                   |                  |
| <b>TOTALS</b>                                         | <b>17,499,270.00</b> |              | <b>17,499,270.00</b> | <b>13,925,619.00</b>       |                  |
| <b>Grand Totals</b>                                   | <b>37,952,670.00</b> |              | <b>37,952,670.00</b> | <b>35,346,500.00</b>       |                  |

## **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

#### **Statement of Compliance**

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/thi<sup>rd</sup>/year financial statements are transitional financial statements.

#### **Basis of Preparation**

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of revenue and expenditure**

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation is recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial



performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (accrual basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2025

## 11. Notes To The Financial Statements

### 1 Government Grants for Tuition

| Description                   | 2024/2025           | 2023/2024           |
|-------------------------------|---------------------|---------------------|
|                               | Kshs                | Kshs                |
| Reference Materials           |                     |                     |
| Exercise Books                |                     |                     |
| Laboratory Equipment          |                     |                     |
| Internal Exams                |                     |                     |
| Teaching / Learning Materials | 3,296,445.00        | 3,213,182.00        |
| Others ( <i>specify</i> )*    |                     |                     |
| <b>Total</b>                  | <b>3,296,445.00</b> | <b>3,213,182.00</b> |

*\*Include others as per MOE circulars*

### 2 Government Grants for Operations

| Description                  | 2024/2025           | 2023/2024            |
|------------------------------|---------------------|----------------------|
|                              | Kshs                | Kshs                 |
| Personnel Emoluments         | 4,570,056.00        | 4,598,097.00         |
| Repairs And Maintenance      | -                   | 1,503,700.00         |
| Local Transport / Travelling | 671,661.00          | 777,634.00           |
| Electricity And Water        | 865,783.00          | 997,641.00           |
| Medical                      | 1,201,570.00        | 1,061,775.00         |
| Administration Costs         | 1,771,168.00        | 2,037,236.00         |
| Activity                     | 792,260.00          | 1,040,586.00         |
| Other Vote Heads             | -                   | 0                    |
| <b>Total</b>                 | <b>9,872,498.00</b> | <b>12,016,669.00</b> |

*\*Include others as per MOE circulars*

### 3 Government Grants for infrastructure

| Description                                     | 2024/2025           | 2023/2024           |
|-------------------------------------------------|---------------------|---------------------|
|                                                 | Kshs                | Kshs                |
| Maintenance &Improvement                        | 5,612,450.00        | 3,580,400.00        |
| Transition infrastructure grants                | -                   | -                   |
| Administration Block                            | -                   | -                   |
| Economic stimulus grants                        | -                   | -                   |
| Other ( <i>specify</i> )(NGCDF and County govt. | -                   | -                   |
| <b>Total</b>                                    | <b>5,612,450.00</b> | <b>3,580,400.00</b> |



**4 School Fund Income -Parents Contribution/Fees**

| Description                          | 2024/2025         | 2023/2024            |
|--------------------------------------|-------------------|----------------------|
|                                      | Kshs              | Kshs                 |
| Personnel emoluments                 | 428,270.00        | 279,376.00           |
| Repairs and maintenance              | 181,034.00        | 143,217.00           |
| Local transport / travelling         | 72,653.00         | 51,303.00            |
| Electricity and water                | 331,389.00        | 274,470.00           |
| Medical                              | 0                 | 0                    |
| Administration costs                 | 165,971.00        | 127,837.00           |
| Activity                             | 18,650.00         | 21,800.00            |
| Fee on Boarding Equipment and stores | 2,440,703.00      | 2,157,451.00         |
| Lunch Program                        | 13,522,915.00     | 13,411,849.00        |
| Others (specify)                     | -                 | -                    |
| <b>Total</b>                         | <b>17,161,585</b> | <b>16,467,303.00</b> |

*\*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

**5 Miscellaneous Incomes**

| Description                          | 2024/2025         | 2023/2024         |
|--------------------------------------|-------------------|-------------------|
|                                      | Kshs              | Kshs              |
| Rent Income                          | -                 | -                 |
| Income From Farming Activities       | 437,130.00        | 67,140.00         |
| Insurance Compensation               | -                 | -                 |
| Income From Posho Mill               | 35,520.00         | -                 |
| Income From Bus Hire                 | -                 | -                 |
| Fee For Hire of Ground and Equipment | -                 | -                 |
| Income From Grants and Donations*    | -                 | -                 |
| Interest Income                      | -                 | -                 |
| Dividends Income                     | -                 | -                 |
| Loans/Borrowings*                    | -                 | -                 |
| Other Income (specify)*              | -                 | -                 |
| ID Cards                             | 300.00            | 106,800.00        |
| KCSE                                 | -                 | 194,100.00        |
| PA Levy                              | 308,307.00        | 6,000.00          |
| Tender Forms                         | 39,000.00         | 87,500.00         |
| Breakages and Losses                 | 400.00            | 6,570.00          |
| <b>Total</b>                         | <b>820,657.00</b> | <b>468,110.00</b> |

**6 Tuition**

| Description                   | 2024/2025           | 2023/2024           |
|-------------------------------|---------------------|---------------------|
|                               | Kshs                | Kshs                |
| Exercise Books                | 0                   | 13,200.00           |
| Textbooks                     | 0                   | 0                   |
| Reference materials           | 3,000.00            | 52,500.00           |
| Laboratory Equipment          | 1,770,063.00        | 763,752.00          |
| Teaching / Learning Materials | 779,820.00          | 509,300.00          |
| Exams And Assessment          | 544,650.00          | 496,635.00          |
| Teachers Guides               | 0                   | 0                   |
| Bank Charges                  | 1,790.00            | 23,832.00           |
| Chalk and Duster              | 297,950.00          | 245,190.00          |
| <b>Total</b>                  | <b>3,397,273.00</b> | <b>2,104,409.00</b> |

**7 Operations**

| Description                            | 2024/2025            | 2023/2024           |
|----------------------------------------|----------------------|---------------------|
|                                        | Kshs                 | Kshs                |
| Personnel Emoluments                   | 4,604,630.00         | 5,546,584.00        |
| Service Gratuity                       | 0                    | 0                   |
| Administration Cost                    | 3,135,260.00         | 2,130,861.00        |
| Repairs And Maintenance & Improvements | 1,572,700.00         | 0                   |
| Local Transport / Travelling           | 938,420.00           | 947,260.00          |
| Electricity And Water                  | 367,609.00           | 453,292.00          |
| Medical and Insurance                  | 1,019,570.00         | 0                   |
| Activity Expenses                      | 826,880.00           | 643,405.00          |
| Insurance Cost                         | 0                    | 0                   |
| Bank Charges                           | 3,012.00             | 5,818.00            |
| <b>Total</b>                           | <b>12,468,081.00</b> | <b>9,727,220.00</b> |



**8 Infrastructure**

| Description                        | 2024/2025           | 2023/2024           |
|------------------------------------|---------------------|---------------------|
|                                    | Kshs                | Kshs                |
| Construction of water borne toilet | 2,301,160.00        | 3,621,978.00        |
| Renovation of twin laboratory      | 3,064,556.00        | -                   |
| Construction of dormitory          | 0                   | -                   |
| Purchase of furniture              | 160,000.00          | -                   |
| Repair of Furniture                | 29,120.00           | -                   |
| Purchase of apparatus              | 0                   | -                   |
| Drilling of boreholes              | 0                   | -                   |
| Bank charges                       | 691.00              | 4,164.00            |
| <b>Total</b>                       | <b>5,555,527.00</b> | <b>3,626,142.00</b> |

**9 Boarding And School Fund**

| Description                                | 2024/2025            | 2023/2024            |
|--------------------------------------------|----------------------|----------------------|
|                                            | Kshs                 | Kshs                 |
| Personnel Emoluments                       | 486,680.00           | 210,776.00           |
| Service Gratuity                           | -                    | -                    |
| Repairs And Maintenance & Improvements     | 34,815.00            | 364,505.00           |
| Local Transport / Travelling               | 26,200.00            | 16,400.00            |
| Electricity And Water                      | 136,795.00           | 31,410.00            |
| Medical Expenses                           | -                    | -                    |
| Administration Costs                       | 80,850.00            | 39,639.00            |
| Lunch Program                              | 10,850,199.00        | 13,270,030.00        |
| Bank Charges                               | 5,699.00             | 6,632.00             |
| Expenses On Income Generating Activities** | 414,740.00           | 34,850.00            |
| Fee On Boarding Equipment and Stores       | 1,617,401.00         | 2,508,997.00         |
| ID Cards                                   | -                    | 128,800.00           |
| Breakages and losses                       | -                    | 8,250.00             |
| Loan Principal Repayment                   | -                    | -                    |
| Loan Interest Repayment                    | -                    | -                    |
| KCSE                                       | -                    | 194,100.00           |
| PA expenses                                | 263,440.00           | -                    |
| Tender Forms                               | 8,800.00             | 21,600.00            |
| Loss of Cash                               | -                    | 100,200.00           |
| <b>Total</b>                               | <b>13,925,619.00</b> | <b>16,936,189.00</b> |

(Expenses on income generating activities\*\* should include all costs relating to the school earnings on miscellaneous revenue as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

#### 10 Bank Accounts

| Account Name&<br>Currency                 | Status         | Bank Account<br>Number | 2024/2025           | 2023/2024           |
|-------------------------------------------|----------------|------------------------|---------------------|---------------------|
|                                           | Active/Dormant |                        | Kshs                | Kshs                |
| Tuition Account                           | Active         |                        | 157,226.00          | 1,184,861.00        |
| Operations Account                        | Active         |                        | 774,215.00          | 4,790,762.00        |
| School Fund<br>Account/Boarding           | Active         |                        | 1,159,005.00        | 1,014,035.00        |
| Savings Account                           |                |                        | -                   | -                   |
| Parent Association<br>Development Account |                |                        | -                   | -                   |
| Income Generating<br>Activities Account   |                |                        | -                   | -                   |
| Infrastructural Account                   | Active         |                        | 37,955.00           | 91,889.00           |
| <b>Total</b>                              |                |                        | <b>2,128,401.00</b> | <b>7,081,547.00</b> |

#### 11 Cash In Hand

| Description     | 2024/2025        | 2023/2024        |
|-----------------|------------------|------------------|
|                 | Kshs             | Kshs             |
| Notes and Coins | 69,537.00        | 58,745.00        |
| <b>Total</b>    | <b>69,537.00</b> | <b>58,745.00</b> |

#### 12 Short Term Investments

| Description            | 2024/2025 | 2023/2024 |
|------------------------|-----------|-----------|
|                        | Kshs      | Kshs      |
| Cooperative Shares     | -         | -         |
| Treasury Bills         | -         | -         |
| Fixed Deposit accounts | -         | -         |
| Other Investments      | -         | -         |
| <b>Total</b>           | <b>-</b>  | <b>-</b>  |



**13 Accounts Receivable**

| Description                              | 2024/2025           | 2023/2024           |
|------------------------------------------|---------------------|---------------------|
|                                          | Kshs                | Kshs                |
| Fees Arrears                             | 7,791,106.00        | 4,674,412.00        |
| <b>Other Non-Fees Receivables</b>        |                     |                     |
| Salary Advances (list/schedule attached) | -                   | -                   |
| Imprest (list/schedule attached)         | -                   | -                   |
| Rent arrears(list/schedule attached)     | -                   | -                   |
| Wamaki                                   | 300.00              | 20.00               |
| <b>Total</b>                             | <b>7,791,406.00</b> | <b>4,674,432.00</b> |

**13 b) Ageing Analysis of Accounts Receivable**

| Description                            | 2024/2025            |                   | 2023/2024                |                   |
|----------------------------------------|----------------------|-------------------|--------------------------|-------------------|
|                                        | Kshs                 |                   | Kshs                     |                   |
|                                        | Current<br>2024/2025 | % of the<br>total | Comparative<br>2023/2024 | % of the<br>total |
| Less than 1 year                       | 4,931,164.00         | 65.1%             | 2,106,554.00             | 47.1%             |
| Between 1- 2 years                     | 275,278.00           | 3.6%              | 903,676.00               | 20.2%             |
| Between 2-3 years                      | 903,676.00           | 11.9%             | 507,373.00               | 11.3%             |
| Over 3 years                           | 1,680,988.00         | 19.3%             | 1,156,809.00             | 21.4%             |
| <b>Total (should tie to note 13 a)</b> | <b>7,791,106</b>     | <b>100%</b>       | <b>4,674,412</b>         | <b>100%</b>       |

**14 Accounts Payable**

| Description                                       | 2024/2025           | 2023/2024           |
|---------------------------------------------------|---------------------|---------------------|
|                                                   | Kshs                | Kshs                |
| Trade Creditors (See Ageing Below and Appendix 1) | 4,054,655.00        | 6,566,225.00        |
| Prepaid Fees                                      | 544,,096.00         | 1,188,820.00        |
| SHIF                                              | -                   | 13,000.00           |
| Housing levy                                      | 14,857.00           | 28,377.00           |
| NSSF                                              | -                   | 59,700.00           |
| Fees Refunds                                      | 27,000.00           | 27,000.00           |
| Excess Fees                                       | 84,731.00           | 84,731.00           |
| <b>Total</b>                                      | <b>4,725,339.00</b> | <b>7,967,853.00</b> |

**14a. Ageing Analysis of Accounts Payable**

| Description                          | 2024/2025           |                | 2023/2024           |                |
|--------------------------------------|---------------------|----------------|---------------------|----------------|
|                                      | Kshs                |                | Kshs                |                |
|                                      | Current FY          | % of the total | Comparative FY      | % of the total |
| Less than 1 year                     | 2,238,930.00        | 55.2%          | 6,566,224.00        | 100%           |
| Between 1- 2 years                   | 1,815,725.00        | 44.8%          | 0.00                | %              |
| Between 2-3 years                    | 0.00                | %              | 0.00                | %              |
| Over 3 years                         | 0.00                | %              | 0.00                | %              |
| <b>Total (should tie to note 14)</b> | <b>4,054,655.00</b> | <b>100%</b>    | <b>6,566,224.00</b> | <b>100%</b>    |

**15 Fund Balance Brought Forward**

| Description            | 2024/2025           | 2023/2024         |
|------------------------|---------------------|-------------------|
|                        | Kshs                | Kshs              |
| Bank Balances          | 7,081,547.00        | 360,689.00        |
| Cash Balances          | 58,745.00           | 26,868.00         |
| Short Term Investments | -                   | -                 |
| Receivables            | 4,674,432.00        | 4,055,587.00      |
| Payables               | (7,967,853.00)      | (3,947,977.00)    |
| <b>Total</b>           | <b>3,846,871.00</b> | <b>495,167.00</b> |



### Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

### 16 Non-current Liabilities Summary

| Description                  | 2024/2025 | 2023/2024 |
|------------------------------|-----------|-----------|
|                              | Kshs      | Kshs      |
| Bank Loans                   | -         | -         |
| Outstanding Leases           | -         | -         |
| Hire Purchase                | -         | -         |
| Gratuity And Leave Provision | -         | -         |
| Others (specify)             | -         | -         |
| <b>Total</b>                 | <b>-</b>  | <b>-</b>  |

### 17 Biological assets

| Description              | Numbers | 2024/2025      | 2023/2024      |
|--------------------------|---------|----------------|----------------|
|                          |         | Kshs           | Kshs           |
| Cattle                   | 2       | 160,000        | 275,000        |
| Goats                    | 0       | -              | -              |
| Trees                    | 200     | 300,000        | 300,000        |
| Coffee Or Tea Plantation | 0       | -              | -              |
| Poultry                  | 0       | -              | -              |
| Others (specify)         | 0       | -              | -              |
| <b>Total</b>             |         | <b>460,000</b> | <b>375,000</b> |

### 18 Borrowings

| Description                           | Kshs     | Kshs     |
|---------------------------------------|----------|----------|
| Borrowings at beginning of the year   | -        | -        |
| Borrowings during the year            | -        | -        |
| Repayments during the year            | (-)      | (-)      |
| <b>Balance at the end of the year</b> | <b>-</b> | <b>-</b> |

**Other important disclosure notes**

**19 Stock/ Inventory**

| <b>Description</b>     | <b>2024/2025</b>    | <b>2023/2024</b>    |
|------------------------|---------------------|---------------------|
|                        | <b>Kshs</b>         | <b>Kshs</b>         |
| Food stuffs            | 2,230,270.00        | 2,248,310.00        |
| Lab consumables        | 1,416,425.00        | 1,216,000.00        |
| Farm produce           | 0.00                | 0.00                |
| Medication             | 0.00                | 0.00                |
| Construction Materials | 0.00                | 0.00                |
| Stationery             | 199,740.00          | 470,020.00          |
|                        | <b>3,846,435.00</b> | <b>3,934,330.00</b> |

*(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)*



**20 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| <b>Ref No.</b> | <b>Issue / Observations from Auditor</b> | <b>Management comments</b> | <b>Status:<br/>(Resolved / Not Resolved)</b> | <b>Timeframe:<br/>(Put a date when you expect the issue to be resolved)</b> |
|----------------|------------------------------------------|----------------------------|----------------------------------------------|-----------------------------------------------------------------------------|
|                |                                          |                            |                                              |                                                                             |
|                |                                          |                            |                                              |                                                                             |
|                |                                          |                            |                                              |                                                                             |

-----  
Sign and Date  
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

| Supplier Of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance 2024/2025 | Outstanding Balance 2023/2024 | Comments |  |  |  |
|-------------------------------|-----------------|-----------------|---------------------|-------------------------------|-------------------------------|----------|--|--|--|
|                               | A               | b               | C                   | d=a-c                         |                               |          |  |  |  |
|                               | Kshs            | Kshs            | Kshs                | Kshs                          | Kshs                          |          |  |  |  |
| Construction Of Buildings     |                 |                 |                     |                               |                               |          |  |  |  |
| 1.                            |                 |                 |                     |                               |                               |          |  |  |  |
| Sub-Total                     |                 |                 |                     |                               |                               |          |  |  |  |
| Supply Of Goods               |                 |                 |                     |                               |                               |          |  |  |  |
| 2. Trans Nzoia woolshop       | 28,500          | 4/6/24          | 28,500              | -                             | 28,500                        |          |  |  |  |
| 3. Mary James Investment      | 378,495         | 21/05/24        | 378,495             | -                             | 378,495                       |          |  |  |  |
| 4. Annofrijacq                | 33,000          | 10/6/24         | 33,000              | -                             | 33,000                        |          |  |  |  |
| 5. Skyway Solutions           | 224,142         | 23/5/24         | 224,142             | -                             | 224,142                       |          |  |  |  |
| 6. Fraca Servcom              | 140,000         | 05/06/24        | 140,000             | -                             | 140,000                       |          |  |  |  |
| 7. Expy Computer Technology   | 168,000         | 02/6/24         | 168,000             | -                             | 168,000                       |          |  |  |  |
| 8. Webuye Printers            | 21,000          | 11/03/24        | 21,000              | -                             | 21,000                        |          |  |  |  |
| 9. Allutahs Enterprises       | 6,720           | 1/6/24          | 6,720               |                               | 6,720                         |          |  |  |  |
| 10. Wakite s.h group          | 14,400          | 3/3/24          | 14,400              | -                             | 14,400                        |          |  |  |  |
| 11. Kamukuywa Water project   | 10,000          | 1/6/24          | 10,000              | -                             | 10,000                        |          |  |  |  |
| 12. Benotis Agencies          | 7,850           | 1/6/24          | 7,850               | -                             | 7,850                         |          |  |  |  |
| 13. Sephrine Wang'aile        | 215,725         | 10/11/24        | 40,000              | 175,725                       | 215,725                       |          |  |  |  |



(Wamalwa Kijana Friends Secondary School.)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| Supplier Of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance 2024/2025 | Outstanding Balance 2023/2024 | Comments |  |  |  |
|-------------------------------|-----------------|-----------------|---------------------|-------------------------------|-------------------------------|----------|--|--|--|
| 14. Mary Amadara              | 180,000         | 03/01/24        | 100,000             | 80,000                        | 80,000                        |          |  |  |  |
| 15. Antony Wafula             | 180,000         | 03/01/24        | 100,000             | 0                             | 80,000                        |          |  |  |  |
| 16. Damarice Agutu            | 210,000         | 03/01/24        | 210,000             | 0                             | 210,000                       |          |  |  |  |
| 17. Eddah Wekesa              | 210,000         | 03/01/24        | 100,000             | 110,000                       | 210,000                       |          |  |  |  |
| 18. Wakite s.h group          | 300,000         | 03/01/24        | 100,000             | 200,000                       | 200,000                       |          |  |  |  |
| 19. Gassim Watima             | 180,520         | 02/07/2025      | 50,000              | 180,520                       | 819,905                       |          |  |  |  |
| 20. Rodgers Munyasia          | 186,670         | 01/06/2025      | 50,000              | 136,670                       | 183,020                       |          |  |  |  |
| 21. Anacet Mukite             | 420,000         | 10/01/24        | 200,000             | 220,000                       | 420,000                       |          |  |  |  |
| 22. Isaac Kiberenge           | 420,000         | 10/01/24        | 200,000             | 220,000                       | 420,000                       |          |  |  |  |
| 23. Edith Simiyu              | 420,000         | 10/01/24        | 200,000             | 220,000                       | 420,000                       |          |  |  |  |
| 24. Sella Makinia             | 210,000         | 03/01/24        | 150,000             | 60,000                        | 110,000                       |          |  |  |  |
| 25. Lona Wekhuyi              | 420,000         | 10/01/24        | 200,000             | 220,000                       | 420,000                       |          |  |  |  |
| 26. Immaculate Mutuma         | 420,000         | 10/01/24        | 150,000             | 270,000                       | 420,000                       |          |  |  |  |
| 27. Florence Khaemba          | 210,000         | 03/01/24        | 150,000             | 60,000                        | 210,000                       |          |  |  |  |
| 28. Edith Simiyu              | 180,000         | 03/01/24        | 150,000             | 30,000                        | 180,000                       |          |  |  |  |
| 29. Mowa Tech. Engineering    | 420,000         | 06/03/2025      | 195,000             | 370,000                       | 145,000                       |          |  |  |  |
| 30. Dayton Pest Control       | 80,000          | 10/05/24        | 80,000              | 0                             | 40,000                        |          |  |  |  |
| 31. Ceramic Int. Enterprises  | 94,500          | 1/04/24         | 94,500              | 0                             | 44,500                        |          |  |  |  |
| 32. Jemally Agencies          | 30,000          | 08/02/24        | 30,000              | 0                             | 30,000                        |          |  |  |  |
| 33. Fraca Servcom             | 6,500           | 02/04/24        | 6,500               | 0                             | 6,500                         |          |  |  |  |

(Wamalwa Kijana Friends Secondary School.)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| Supplier Of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance 2024/2025 | Outstanding Balance 2023/2024 | Comments |  |  |  |
|-------------------------------|-----------------|-----------------|---------------------|-------------------------------|-------------------------------|----------|--|--|--|
| 34. Lucy Masika               | 128,800         | 15/6/24         | 128,800             | 0                             | 128,800                       |          |  |  |  |
| 35. Irine Mwanja              | 4,750           | 1/06/24         | 4750                | 0                             | 4,750                         |          |  |  |  |
| 36. Charlotte Masitsa         | 45,075          | 02/5/24         | 45,075              | 0                             | 45,075                        |          |  |  |  |
| 37. Vigilmax Security         | 31,176          | 6/6/24          | 31,176              | 0                             | 31,176                        |          |  |  |  |
| 38. Ferdinand Wekesa          | 250,000         | 2/1/25          | 100,000             | 150,000                       | -                             |          |  |  |  |
| 39. Agnes Naswa               | 250,000         | 2/1/25          | 100,000             | 150,000                       | -                             |          |  |  |  |
| 40. Immaculate Mutuma         | 125,000         | 2/1/25          | 40,000              | 85,000                        | -                             |          |  |  |  |
| 41. Florence Khaemba          | 250,000         | 2/1/25          | 100,000             | 150,000                       | -                             |          |  |  |  |
| 42. Steve Biko                | 280,000         | 2/1/25          | 100,000             | 180,000                       | -                             |          |  |  |  |
| 43. Edward Wanyama            | 280,000         | 2/1/25          | 170,000             | 110,000                       | -                             |          |  |  |  |
| 44. Lillian Simiyu            | 280,000         | 2/1/25          | 100,000             | 180,000                       | -                             |          |  |  |  |
| 45. Throba Investments        | 280,000         | 2/1/25          | 100,000             | 180,000                       |                               |          |  |  |  |
| 46. Emarks Engineering        | 494,000         | 6/5/25          | 200,000             | 294,000                       |                               |          |  |  |  |
| 47. Complex ICT Solution      | 7,440           | 15/6/25         | 0                   | 7,440                         |                               |          |  |  |  |
| 48. Tom Juma Mukanda          | 15,300          | 25/6/25         | 0                   | 15,300                        |                               |          |  |  |  |
|                               |                 |                 |                     |                               |                               |          |  |  |  |
| <b>Grand Total</b>            |                 |                 |                     | <b>4,054,655</b>              | <b>6,106,558</b>              |          |  |  |  |



**Annex 2 – Summary of Fixed Assets Register**

| <b>Asset Class</b>                       | <b>Historical Cost b/f<br/>(Kshs)<br/>1<sup>st</sup> July 2025</b> | <b>Additions during the<br/>year<br/>(Kshs)</b> | <b>Disposals during the<br/>year<br/>(Kshs)</b> | <b>Historical Cost c/f<br/>(Kshs)<br/>30<sup>th</sup> June 2025</b> |
|------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|---------------------------------------------------------------------|
| Land                                     | 5,718,090.00                                                       | -                                               | -                                               | 5,718,090.00                                                        |
| Buildings And Structures                 | 45,199,312.00                                                      | 5,366,407.00                                    | 0                                               | 50,565,719.00                                                       |
| Motor Vehicles                           | 0                                                                  | 0                                               | -                                               | 0.00                                                                |
| Office Equipment, Furniture and Fittings | 911,550.00                                                         | 189,120.00                                      | 0                                               | 1,100,670.00                                                        |
| Textbooks                                | 10,000,000.00                                                      | 0                                               | -                                               | 10,000,000.00                                                       |
| ICT Equipment                            | 1,000,000.00                                                       | 494,000.00                                      | -                                               | 1,494,000.00                                                        |
| Tools And Apparatus                      | 8,000,000.00                                                       | 0                                               | -                                               | 8,000,000.00                                                        |
| Other Machinery and Equipment            | 2,500,000.00                                                       | 0                                               | -                                               | 2,500,000.00                                                        |
| Heritage And Cultural Assets             | 9,490,300.00                                                       | 0                                               | -                                               | 9,490,300.00                                                        |
| Intangible Assets- Soft Ware             | 168,000.00                                                         | 0                                               | -                                               | 168,000.00                                                          |
| <b>Total</b>                             | <b>82,987,252.00</b>                                               | <b>6,049,527.00</b>                             | <b>-</b>                                        | <b>89,036,779.00</b>                                                |

*(The school should ensure that a detailed fixed assets register is maintained).*