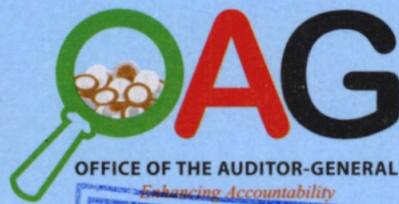


REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2026	DAY: Thur
TABLED BY:	Hon. Owen Baya, MP Deputy leader of the Majority Party
CLERK-AT THE-TABLE:	M. Chumo

REPORT

PARLIAMENT
OF KENYA
LIBRARY

OF

THE AUDITOR-GENERAL

ON

WAA GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

KWALE COUNTY

Revised 30th June 2025.



WAA GIRLS' HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

**WAA GIRLS SECONDARY
SCHOOL**
P.O. Box 259-80400, UKUNDA
Date: _____ Sign: _____

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management**(a) Background information**

Waa Girls' Secondary School is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kwale County, Matuga Sub-County

The school was registered in January 2005 under registration number **02S30000098** and is currently categorized as an Extra County public school established, owned or operated by the Government of Kenya.

Waa Girls' Secondary School is a boarding school and had 1558 number of students as at 30th June 2025. It has 20 streams and 46 teachers out of which 14 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Mohamed Pakia	Chairman – Rep. CEB	14 September 2022
2	Mrs. Elizabeth John	Secretary – Senior Principal	17 May 2021
3	Christine Nzuki	Member	14 September 2022
4	Mr. Mshekero Rogate	Member	14 September 2022
5	Mrs. Flora Moraa	Member	14 September 2022
6	Mrs. Esther Nguzo	Member	14 September 2022
7	Mrs. Caroline Charo Kitu	Member	14 September 2022
8	Mrs. Teresia Zawadi	Member	14 September 2022
9	Mrs. Amina Juma	Member	14 September 2022
10	Mr. Amani Nyawa	Member	14 September 2022
11	Mr. Titus Mutuku	Member	14 September 2022
12	Ms. Abigael Adisa	Member – Rep. Teachers	14 September 2022
13	Mwanamisi Kassim	Sponsor	14 September 2022
14	Mrs. Fatuma Gakurya	Sponsor	14 September 2022
15	Mr. Salim S. Gombeni	Sponsor	14 September 2022
16	Mr. Suleiman Mwakitsanga	Member	14 September 2022
17	Mr. Omar Gaatu	P.A. Chairperson	14 September 2022
18	School Captain	Rep. Students'	

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Finance, procurement and general purposes Committee	Dr. Mohamed Pakia Mrs. Elizabeth John Mrs. Christine Nzuki Mrs. Mwanamisi Kassim Mr. Amani Nyawa	BoM Chairperson BoM Secretary Member Member Member	2
2	Academic Standards, Quality and Environment	Md. Flora Moraa Dr. Pakia Mohamed Md. Teresia Zawadi Md. Amina Juma Mr. Suleiman Mwakitsaka	Chairperson BoM Chairperson Member Member Member	3
3	Infrastructure Committee	Dr. Mohamed Pakia Mrs. Elizabeth John Mr. Omar Gaatu Mrs. Mwanamisi Kassim Sub-County Representative	BoM Chairperson BoM Secretary Member Member MOE	4
4	Discipline, Ethics and Integrity, Human Rights and Students Welfare	Md. Mshekero Souline Md. Fatuma Gakurya Md. Caroline Kitu Mr. Titus Mutuku	Chairperson Member Member Member	4
5	Adhoc Committee (if any during the year)	Dr. Mohamed Pakia Mrs. Elizabeth John Mr. Omar Gaatu Md. Christine Nzuki Md. Flora Moraa	BoM Chairperson BoM Secretary P.A. Chairperson Member Member	2
	Audit committee	Dr. Mohamed Pakia Mrs. Elizabeth John Mrs. Christine Nzuki Mrs. Mwanamisi Kassim Mr. Amani Nyawa	BoM Chairperson BoM Secretary Member Member Member	2

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Elizabeth John	TSC No. 381926
2	Deputy Principal	Teresia Nderitu	TSC No. 337322
3	School Bursar	Hamisi Sambi	ID No. 11243680
4	Other (specify)		

(e) Schools contacts

Post Office Box: 259 – 80400 Ukunda
Telephone: 0111853096
E-mail: waagirls@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

Waa Girls' Secondary School operated 8 number of bank accounts in the following bank:

1. Name of Bank: Kenya Commercial Bank
Branch: Ukunda
Account Number: 1101513667
Postal Address: Ukunda – Ramisi Road, Ukunda
2. Name of Bank: Kenya Commercial Bank
Branch: Ukunda
Account Number: 1101515694
Postal Address: Ukunda – Ramisi Road, Ukunda
3. Name of Bank: Kenya Commercial Bank
Branch: Ukunda
Account Number: 1101518531
Postal Address: Ukunda – Ramisi Road, Ukunda

4. Name of Bank: Kenya Commercial Bank
 Branch: Ukunda
 Account Number: 1107308631
 Postal Address: Ukunda – Ramisi Road, Ukunda

5. Name of Bank: Kenya Commercial Bank
 Branch: Ukunda
 Account Number: 1107214068
 Postal Address: Ukunda – Ramisi Road, Ukunda

6. Name of Bank: Kenya Commercial Bank
 Branch: Ukunda
 Account Number: 1271438356
 Postal Address: Ukunda – Ramisi Road, Ukunda

7. Name of Bank: Kenya Commercial Bank
 Branch: Ukunda
 Account Number: 1213921864
 Postal Address: Ukunda – Ramisi Road, Ukunda

8. Name of Bank: Kenya Commercial Bank
 Branch: Ukunda
 Account Number: 1100655150
 Postal Address: Ukunda – Ramisi Road, Ukunda

9. MPESA Pay Bill No. 522123 attached to 1101508531 bank account

10. Safaricom Paybill No. 991531

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

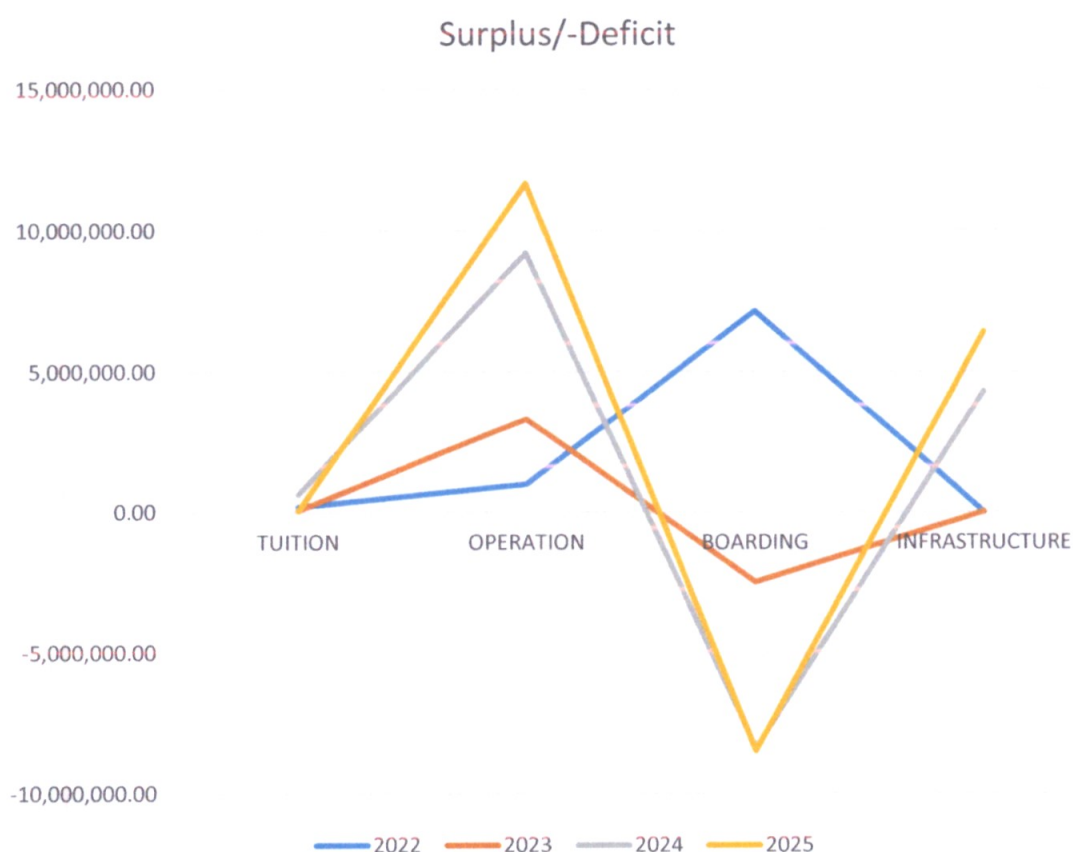
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	TUITION ACCOUNT	OPERATION ACCOUNT	BOARDING ACCOUNT	INFRASTRUCTURE ACCOUNT
2021	(351,291)	(777,889)	1,116,778	0
2022	183,461	983,152	7,144,576	0
2023	(130,050)	2,320,226	9,640,995	2,208
2024	571,404	5,904,885	(5,909,070)	4,296,706
2025	(587,976)	2,463,107	(95,200)	2,104,303



- *Capitation grants from the Ministry of Education for the last three years*

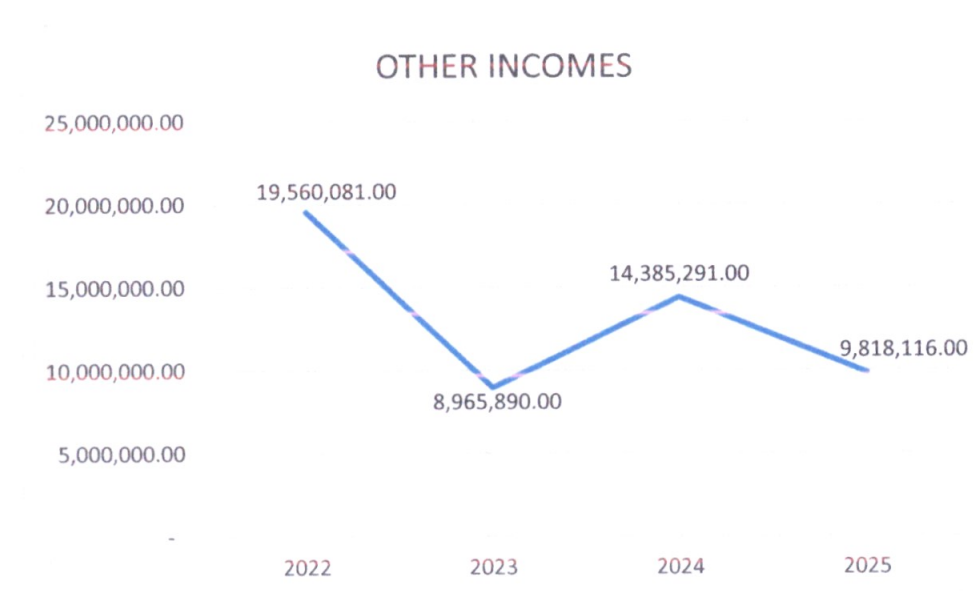
YEAR	ENROLMENT	TUITION ACCOUNT	OPERATION ACCOUNT	INFRASTRUCTURE ACCOUNT
2022	1438	3,802,166	18,360,125	0
2023	1638	3,773,294	11,241,342	5,249,000
2024	1928	4,035,113	13,190,841	8,378,100
2025	1558	4,454,505	13,351,3	5,460,750

MOE Capitation Grants



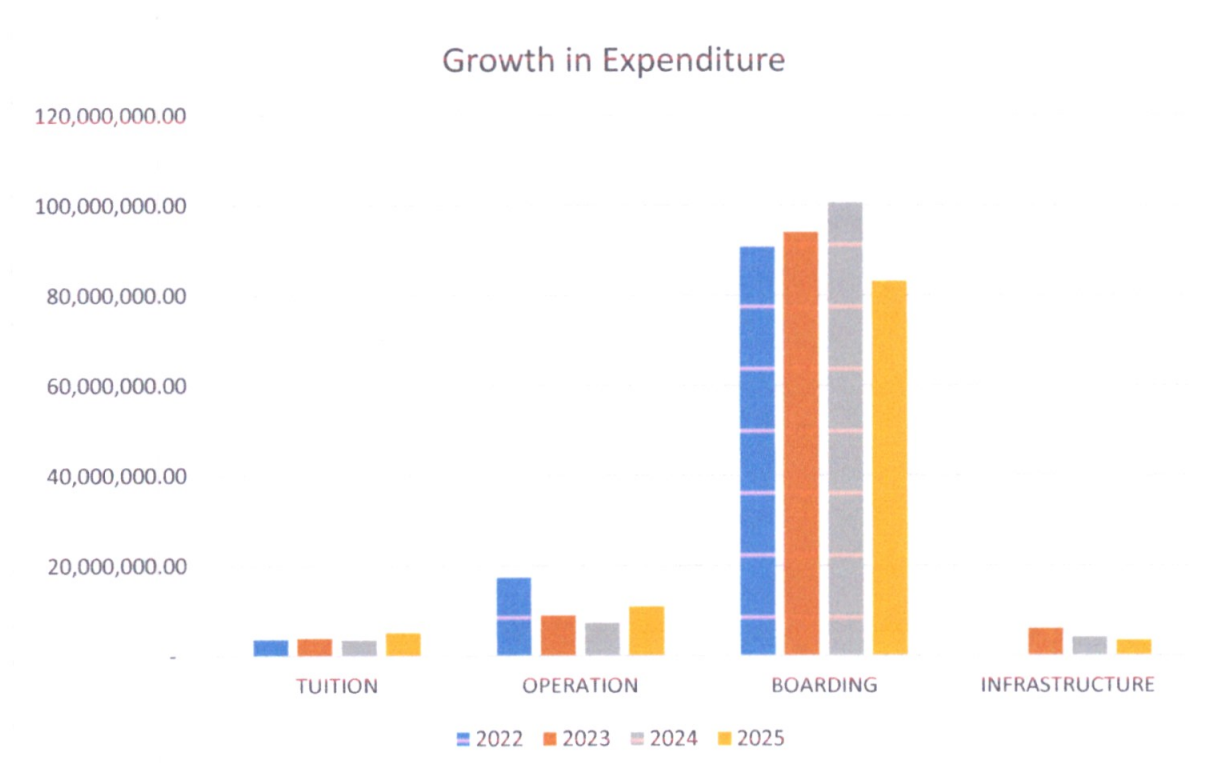
- *A three-year overview of growth of other income(s) earned by the school.*

YEAR	AMOUNT (KES)
2022	19,560,081
2023	8,965,890
2024	14,385,291
2025	9,818,116



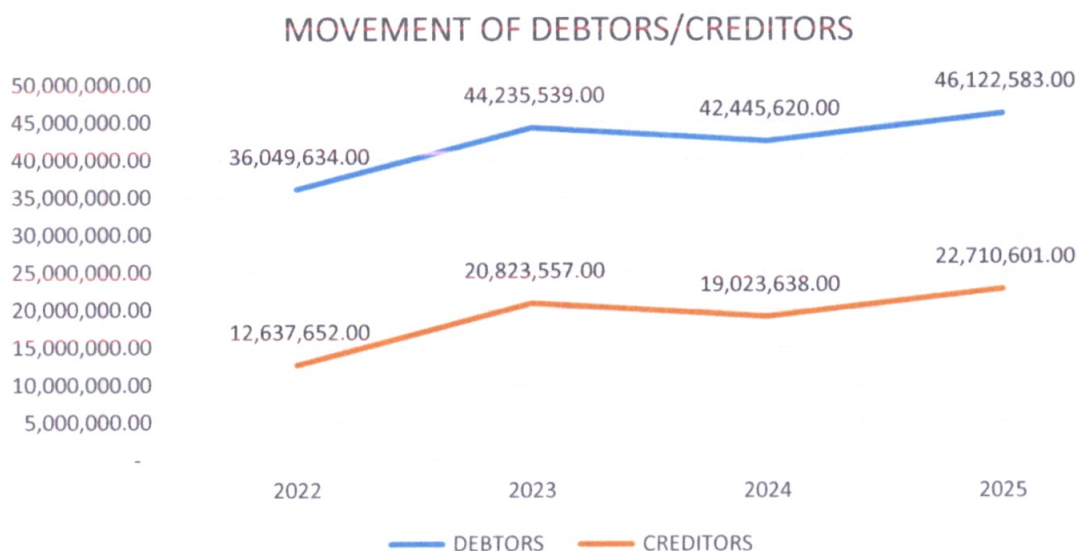
- *A three-year overview of growth in expenditure of the school*

YEAR	TUITION ACCOUNT	OPERATION ACCOUNT	BOARDING ACCOUNT	INFRASTRUCTURE ACCOUNT
2022	3,618,705	17,376,973	90,773,136	0
2023	3,903,344	8,921,116	94,020,098	5,976,792
2024	3,463,709	7,285,956	100,539,163	4,081,394
2025	5,042,481	10,888,221	83,090,246	3,356,447



- Movement of debtors and creditors of the school over the last three years

YEAR	DEBTORS	CREDITORS
2022	36,049,634	12,637,652
2023	44,235,539	20,823,557
2024	42,445,620	19,023,638
2025	46,122,583	22,710,601



b) Teacher Student ratio: 1:61

<i>Description</i>	<i>Total</i>	<i>Required</i>	<i>Shortage</i>
<i>No of teachers</i>	32	52	20
<i>No. Recruited</i>	0	20	20
<i>No. Transferred</i>	1		
<i>No. employed by BOM</i>	14		
<i>Number of teachers per subject</i>	2		

c) The mean score in the 2024 KCSE: 5.205

<i>Year</i>	<i>Mean score</i>	<i>Number to higher institutions</i>	<i>Target</i>	<i>Comment</i>
2021	5.477	62	6.5	
2022	5.253	32	6.7	
2023	5.205	60	6.0	
2024	4.702	54	6.0	

d) Number of Candidates in the 2024 KCSE:

<i>Year</i>	<i>Entry</i>
2021	235
2022	237
2023	265
2024	396

e) The capacity of the school:

<i>Facility</i>	<i>Number available</i>	<i>Capacity</i>
<i>Dormitory</i>	32	
<i>Dining Hall</i>	2	
<i>Laboratories</i>	4	
<i>Toilets</i>	85	
<i>Bathrooms</i>	28	

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Incinerator	Parents donation	Complete	400,000	380,000	2 months
Water Tower	GoK	Complete	1,500,000	1,451,164	3 months
Classroom	GoK	Complete	2,000,000	1,902,292	6 months

.....

Mrs. Elizabeth John
Senior Principal

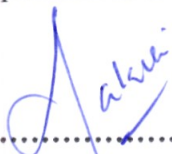
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Waa Girls' Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Transitional Accrual Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.



.....
Name: Dr. Mohamed Pakia

Designation: Chairman, School Board of Management

Date: 31. March. 2026



.....
Name: Mrs. Elizabeth John

Designation: Senior Principal & Secretary to Board of Management

Date: 31. 3. 2026



.....
Name: Hamisi Sambi

Designation: Bursar/ Finance Officer

Date: 31. 3. 2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON WAA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - KWALE COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Waa Girls Secondary School set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of statement of financial performance, statement of cash flows and statement of budget versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained

all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Waa Girls Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with Basic Education Act (Cap 211) 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Errors in Net Cash and Cash Equivalent in Statement of Cash Flows

The statement of cash flows reflects net cash and cash equivalent for the year of negative Kshs.95,200 which differs with recomputed amount of Kshs.636,520 resulting to a variance of Kshs.731,720.

In the circumstances, the accuracy and completeness of the net cash and cash equivalent for the year of negative Kshs.95,200 could not be confirmed.

2. Inaccuracies in Comparative Bank Balance

The statement of assets and liabilities reflects comparative bank balance of Kshs.8,574,502 which differs with the audited balance of Kshs.8,493,952 resulting to an unexplained variance of Kshs.80,550.

In the circumstances, the accuracy and completeness of the comparative bank balance of Kshs.8,574,502 could not be confirmed.

3. Variances in Accumulated Fund Brought Forward

The statement of assets and liabilities reflects accumulated fund balance brought forward of Kshs.32,067,164 which differs with Note 15 to the financial statements which reflects balance of Kshs.31,971,964 resulting to a variance of Kshs.95,200.

In the circumstances, the accuracy and completeness of accumulated fund brought forward of Kshs.32,067,164 could not be confirmed.

4. Variance Between the Financial Statement and Ledgers

The statement of financial performance reflects tuition expenditure of Kshs.5,042,481 as disclosed in Note 6 to the financial statements. Included in the expenditure are exercise books and laboratory equipment of Kshs.1,160,000 and Kshs.1,333,238 respectively. However, the ledgers provided in support reflected amounts of Kshs.888,799 and Kshs.1,021,534 resulting to unexplained variances of Kshs.271,201 and Kshs.311,704 respectively.

In the circumstances, the accuracy and completeness of tuition expenditure of Kshs.5,042,481 could not be confirmed.

5. Unsupported Expenditure on Construction of Water Tower

The statement of financial performance and as disclosed in Note 8 to the financial statement reflects of Kshs.3,356,447 which includes construction of water tower expenses of Kshs.1,451,164. However, payment voucher supporting construction of water tower payment of Kshs.1,451,164, procurement documents, architectural drawings, approvals from Regional Public Works Officer, project implementation reports and minutes of school infrastructure committee were not provided for review.

In the circumstances, the accuracy, occurrence and completeness of construction of water tower expenses of Kshs.1,451,164 could not be confirmed.

6. Unsupported Boarding and School Fund Expenditure

The statement of financial performance and as disclosed in Note 9 to the financial statements reflects boarding and school fund of Kshs.83,821,966. However, payments amounting to Kshs.1,324,800 were not supported with documents such as local purchase orders, requisition memos, invoices, delivery notes, professional opinions and inspection and acceptance reports which is contrary to Regulation 99(3) of the Public Finance Management (National Government) Regulations 2015 which states that every entry in the accounts shall be supported by a voucher or other approved document gazetted by the Cabinet Secretary containing the full details, clear narrations and particulars of the item or items to which it relates.

In the circumstances, the accuracy and completeness of boarding and school fund of Kshs.1,324,800 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Waa Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects original final receipts budget, adjustments and final receipt budget amounts of Kshs.111,346,400, Kshs.(2,266,000) and Kshs.109,080,400 respectively. Further, the statement reflects original final expenditure budget, adjustments and final expenditure budget amounts of Kshs.100,446,400, Kshs.4,374,800 and Kshs.104,821,200 respectively. However, supplementary budget was not provided to support the budget adjustments in receipts and expenditure.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters

described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

1. Gaps in PSASB Reporting Templates

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

2. Unresolved Prior Year Audit Issues

The Auditor-General's report for the year ended 30 June, 2024 raised several audit issues which remained unresolved as at 30 June, 2025. Management has not taken adequate action to address these matters. The issues relate to prior periods and have been reported for emphasis of matter purposes.

- i) Long Outstanding Accounts Receivables
- ii) Inaccurate Student Enrolment Data
- iii) Accounting For Other Receipts
- iv) Transfer of Funds to Kenya Secondary Schools Heads Association (KESSHA)
- v) Incomplete Asset Register

Other Information

The Management is responsible for the Other Information set out on page iii to xiv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance and as disclosed in Note 7 to the financial statements reflects operation account payment amount of Kshs.10,888,221. Included in the expenditure is Kshs.300,000 transferred to Kenya Secondary School Heads Association (KESSHA) a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the regularity of transfer of Kshs.300,000 to KESSHA, could not be confirmed.

2. Delay in Transfer of Infrastructure Funds

The statement of financial performance and as disclosed in Note 3 to the financial statements is government grants for infrastructure amounting to Kshs.5,460,750. However, infrastructure grants amount Kshs.2,934,000 were not transferred from the operations account within fifteen days which includes Kshs.1,467,000 received in operations account on 31 January, 2025 but transferred on 26 February, 2025 and Kshs.1,467,000 received on 14 March 2025 but transferred on 30 March, 2025. This was contrary to Paragraph 3.0 (2) of Ministry of Education Circular Ref. No. MOE.HQS/3/13/3 dated 16 June 2021 requires infrastructure grants as well as maintenance and improvement funds to be transferred to the school infrastructure account within fifteen days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Lack of NEMIS Enrolment Data

The statement of financial performance and as disclosed in Note 1, Note 2 and Note 3 to the financial statements reflects government grant for tuition, operations and infrastructure of Kshs.4,454,505, Kshs.13,351,328 and Kshs.5,460,750 respectively. However, student enrolment data records from National Education Management Information System (NEMIS) for the year under review was not provided to ascertain whether the student details captured in NEMIS matched the capitation disbursed. This was contrary to Ministry of Education vide Circular MOE.HQS/3/10/18/ (46) dated 7 February, 2022 and Circular MOE.HQS/3/13/3 dated 16 June, 2021) which requires

that all learners to be registered in NEMIS and the Principals should ensure their records are accurate.

In the circumstances, Management was in breach of the law.

4. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.21,978,881. Included in the balance are trade payables of Kshs.13,793,498 out of which trade payables amounting Kshs.4,410,998 and Kshs.316,027 had been outstanding for a period between two (2) and three (3) years and over three years respectively. This was contrary to Regulation 150(1) of Public Procurement and Asset Disposal Regulations, 2020 which states that subject to the availability of funds and after proper certification of the goods, services or works have been done, a procuring entity shall make prompt payments for all performed contracts including enterprises owned by youth, women or persons with disabilities and shall make payment within sixty days from the date of receipt of the invoice

In the circumstances, Management was in breach of the law.

5. Failure to Deduct and Remit Capacity Building Levy

The statement of financial performance reflects total expenditure of Ksh.103,109,115. Included is Kshs.70,249,640 in respect of procurement contracts signed with the school's suppliers. Review of payments for goods and services revealed that deduction of the public procurement capacity building levy of 0.03% on the contracts was not done contrary Section 3(1) of The Public Procurement Capacity Building Levy Order, 2023 provides that, there shall be paid a Levy by a supplier on all procurement contracts signed between the supplier and a procuring entity, at the rate of zero-point zero three percent (0.03%) of the value of the signed contract, exclusive of applicable taxes

In the circumstances, Management was in breach of the law.

6. Undelivered Text Books

The statement of financial performance and as disclosed in Note 1 to the financial statements reflects government grants for tuition of Kshs.4,454,505. Included in tuition disbursement was an amount of Kshs.111,792.20 that was retained by the Ministry and remitted to KICD towards centralized procurement of textbooks. However, review of stores records and discussion with the Management established that no delivery of textbooks was made during the year under review.

In the circumstances, value for money was not obtained for money paid.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1) (a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Out Dated Fixed Asset Register and Lack of Ownership Documents

Annex 2 to the financial statements reflects a summary of the fixed assets register balance of Kshs.25,761,609 and Kshs.22,028,153 as at 30 June, 2025 and 30 June, 2024 respectively. Further the historical cost of total fixed assets of Kshs.25,761,609 as at 30 June, 2025 includes two parcels of land valued at Kshs.4,500,000. However, land ownership documents were not provided for audit review. In addition, Management had not prepared an updated fixed asset register contrary to Regulation 143 (1) of Public Finance Management (National Government) Regulations, 2015 which states that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

Further review revealed that several assets at the school were not tagged for identification purposes.

In the circumstances, there were inadequate controls over management of fixed assets and there is the risk of loss of the school land due to lack of ownership documents.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivables balance of Kshs.45,390,863. The balance includes long outstanding fees arrears totaling Kshs.33,161,721 out of which receivables amounting Kshs.9,746,050 has been outstanding for more than three (3) years.

In the circumstances, the effectiveness in management of accounts receivable could not be confirmed.

3. Failure to Conduct Year End Inventories Stock Take

Other important disclosures Note 19 to the financial statements reflects Nil balance for inventories. During the year under review, the school procured food items, office stationery and supplies, pharmaceuticals and non-pharmaceuticals for its operations that were received and recorded in the stores before dispensed to laboratory, sanatorium, kitchen, offices and amongst others like construction materials. However, the annual stock take was not conducted as at 30 June 2025 to confirm the closing

stock balances of inventories. This was contrary to Regulation 171(1)(d) of Public Procurement and Asset Disposal Regulations, 2020 which states that the head of the procurement function of a procuring entity shall conduct quarterly and annual stock taking pursuant to section 162(2) of the Act.

4. Lack of Policies and Manuals

During the year under review, it was noted that the School did not have crucial institutional policies, manuals and documents on key functional including human resource policy and procedural manual, finance policy and procedures manual, IT security policy and asset management policy and transport policy. This was contrary to Section 68(2) (e) of Public Finance Management Act, 2012 which states that in the performance of a function under subsection (1), an accounting officer shall ensure that all applicable accounting and financial controls, systems, standards, laws and procedures are followed when procuring or disposing of goods and services and that, in the case of goods, adequate arrangements are made for their custody, safeguarding and maintenance.

In the circumstances, there could be inconsistencies and lack of uniformity due to lack of approved policies and the School lacks effective strategies to proactively identify and mitigate potential risks.

5. Failure to Establish Audit Committee

The Key school information and management section of the financial statements indicates the school has six (6) committees namely finance, procurement and general purposes committee, academic standards, quality and environment committee, Infrastructure Committee, discipline, ethics and integrity committee and adhoc Committee and audit committee. Further, the section indicates that the audit committee had two meetings but no minutes, agenda and attendance registers were provided to confirm any meetings held by the audit committee and the deliberations.

In the circumstances, the effectiveness of audit committee in providing oversight could not be confirmed.

6. Weaknesses in Management of Food and Ration

The statement of financial performance and as disclosed in Note 9 to the financial statements reflects boarding and school fund expenditure of Kshs.83,821,966 out of which Kshs.8,787,905 relates to a sample of payment vouchers on food stuff which was procured and issued to the person in charge of the kitchen in bulk on weekly/daily basis. However, there were no weekly/daily returns to the main stores on consumption, which is reconciled with the menu and diet sheet.

In the circumstances, the control over the management of food and ration could not be Confirmed.

7. Incomplete Revenue Schedules

The statement of financial performance and as disclosed in Note 4 and Note 5 to the financial statements reflects school fund income parents' contributions and

miscellaneous income of Kshs.69,929,216 and Kshs.9,818,116 respectively. However, supporting schedules provided for audit did not contain the full details, clear narrations and particulars of the item or items to which it relates. This is against section 99(3) of the Public Finance Management (National Government) Regulations 2015 which states that every entry in the accounts shall be supported by a voucher or other approved document gazetted by the Cabinet Secretary containing the full details, clear narrations and particulars of the item or items to which it relates.

In the circumstance, the completeness and reliability of accounting records could not be confirmed due to lack of adequate information not included in accounting records. The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

21 April, 2026

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	4,454,505	4,035,113
Government grants for operations	2	13,351,328	13,190,841
Government Grants for infrastructure	3	5,460,750	8,378,100
School fund income- parents' contributions	4	69,929,216	80,244,802
Miscellaneous incomes	5	9,818,116	14,385,291
Total Revenue		103,013,915	120,234,147
Expenditure			
Tuition	6	5,042,481	3,463,709
Operations	7	10,888,221	7,285,956
Infrastructure	8	3,356,447	4,081,394
Boarding and school fund	9	83,821,966	100,539,163
Total Expenditure		103,109,115	115,370,222
Surplus/Deficit		(95,200)	4,863,925

The school financial statements were approved on 31/3 2026 and signed by:


.....

Name: Dr. Mohamed Pakia

Chair BOM

Date: 31.3.2026


.....

Name: Mrs. Elizabeth John
School Principal/ Secretary to BOM

Date: 31.3.2026


.....

Name: Hamisi Sambi

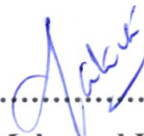
Bursar/ Finance Officer

Date: 31.3.2026

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	8,536,691	8,574,502
Cash balances	11	23,291	80,680
Short term investments	12	0	0
Total cash and cash equivalent		8,559,982	8,655,182
Account's receivables	13	45,390,863	42,445,620
Total financial assets (a)		53,950,845	51,100,802
Financial liabilities			
Accounts payables	14	21,978,881	19,033,638
Total Financial Liabilities (b)		21,978,881	19,033,638
Net financial assets (a-b)		31,971,964	32,067,164
Represented by			
Accumulated fund b/fwd	15	32,067,164	27,203,239
Surplus/deficit for the year		(95,200)	4,863,925
Net Assets		31,971,964	32,067,164

The school's financial statements were approved on 31.3 2026 and signed by:


 Name: Dr. Mohamed Pakia

Chair BOM

Date: 31.3.2026


 Name: Mr. Elizabeth John

School Principal/ Secretary to BOM

Date: 31.3.2026


 Name: Hamisi Sambi

Bursar/ Finance Officer

Date: 31.3.2026

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		4,454,505	4,035,113
Government grants for operations		13,351,328	13,190,841
Government grants for infrastructure		5,460,750	8,378,100
School fund income- parents contributions/ fees		69,929,216	80,244,802
Other income		9,818,116	14,385,291
Total receipts		103,013,915	120,234,147
Payments			
Cash outflows for tuition		5,042,481	3,463,709
Cash outflows for operations		10,888,221	7,285,956
Cash outflows for Infrastructure		2,991	3,605
Cash outflows Boarding/lunch and school fund payments		82,710,246	90,478,718
Total payments		(98,643,939)	(101,231,988)
Net cash inflow/outflow from operating activities		4,369,976	19,002,159
Cash flow from investing activities			
Acquisition of assets		(3,733,456)	(14,138,234)
Proceeds from sale of Assets		0	0
Proceeds from investments		0	0
Purchase of investments		(0)	(0)
Net cash inflow/outflows from investing activities		(3,733,456)	(14,138,234)
Cash flow from Financing activities			
Proceeds from borrowings/ loans		0	0
Repayment of principal borrowings		(0)	(0)

Net cash inflow/outflow from financing activities		0.00	0.00
Net increase/decrease in cash and cash equivalents		(95,200)	4,863,925
Cash and cash equivalent at beginning of the FY		8,655,182	3,791,257
Cash and cash equivalent at end of the FY		8,559,982	8,655,182

The school's financial statements were approved on 31.3 2026 and signed by:

.....
Name: Dr. Mohamed Pakia

Chair BOM

Date: 31.3.2026

.....
Name: Mrs. Elizabeth John
School Principal/ Secretary to
BOM

Date: 31.3.2026

.....
Name: Hamisi Sambi

Bursar/ Finance Officer

Date: 31.3.2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	1,452,800	(1,452,800)	0	0	
Exercise Books	358,400	(358,400)	0	0	
Laboratory Equipment	2,339,200	(1,400,000)	939,200	888,799	95%
Internal Exams	1,036,800	0	1,036,800	1,021,534	98%
Teaching / Learning Materials	486,400	(486,400)	0	0	
Exams And Assessment	798,400	1,900,000	2,698,400	2,544,172	94%
Chalks	158,400	(158,400)	0	0	
(2) Capitation Grant on Operations					
Personnel Emoluments	4,608,846	(1,000,000)	3,608,84	3,459,011	96%
Repairs And Maintenance	0	0	0		
Local Transport / Travelling	2,263,000	(300,000)	1,963,000	1,830,218	93%
Electricity And Water	4,850,000	(2,800,000)	2,050,000	2,009,801	98%
Medical	3,200,00	(1,400,000)	1,800,000	1,631,690	91%
Administration Costs	3,318,154	200,000	3,518,154.	3,345,263	95%
Activity	2,400,000	(1,300,000)	1,100,00	1,075,345	98%
SMASSE	320,000	(320,000)	0	0	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	8,000,000	(2,300,000.00)	5,700,000	5,460,750.	96%
M&I parents' contribution	0	0.00	0	0	
Transition Infrastructure Grants	0	0.00	0	0	
(4) Fees Charged on Parents					
Personnel Emoluments	4,960,000	(900,000)	4,060,000	3,944,620	97%
Repairs And Maintenance	3,200,00.	(500,000)	2,700,000	2,531,090	94%
Local Transport / Travelling	4,699,200	(600,000)	4,099,200	3,754,378	92%
Electricity And Water	3,260,800	(500,000)	2,760,800	2,513,611	91%
Administration Costs	6,520,000	(900,000)	5,620,000	5,052,559	90%
Activity	960,00	(150,000)	810,000	763,920	94%
Arrears Recovered	0	13,000,000	13,000,000	12,930,611	99%
Fee On Boarding Equipment and Stores	41,256,000	0	41,256,000	38,438,427	91%
5) Miscellaneous Income					
Rent income					
Income From Farming Activities (School Bakery)	600,00	0	600,000	561,175	94%
Income From Bus Hire	200,000	(130,000)	70,000	66,000	94%
Tender fees	100,000	(10,000)	90,000	84,000	93%
Income from Grants and Donations	8,000,000	0	8,000,000	7,615,441	95%
Miscellaneous Income	2,000,000	(400,000)	1,600,000	1,491,500	93%
Total Income	111,346,400	(2,266,000)	109,080,400	103,013,915	93%

Waa Girls High School

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comperable Basis d Kshs	% Of Utilization e=d/c % Kshs
(6) Expenditure For Tuition					
Textbooks	1,452,80	(1,452,800)	0	0	
Reference Materials	358,400	(358,400)	0	0	
Exercise Books	2,339,200	(1,100,000)	1,239,200	1,160,000	94%
Laboratory Equipment	1,036,800	400,000	1,436,800	1,333,238	93%
Internal Exams	486,400	(486,400)	0	0	
Teaching / Learning Materials	798,4	1,800	2,598,40	2,544,172	98%
Chalks	158,400	(158,400)	0	0	
SMASSE	0	0	0	0	
Bank Charges	0	5,600	5,600	5,071	91%
(7) Expenditure For Operations					
Personnel Emoluments	4,608,846.00	(1,000,000)	3,608,846	3,496,087	97%
Repairs, Maintenance & Improvements	0.00	0	0	0	
Local Transport / Travelling	2,263,000.00	(800,000)	1,463,000	1,351,350	92%
Electricity, Water and Conservancy	4,850,000.00	(3,200,000)	1,650,000	1,614,743	98%
Medical	3,200,000.00	(2,930,000)	270,000	264,810	98%
Administration Costs	3,318,154.00	0	3,318,154	3,098,779	93%
Activity Expenses	2,400,000.00	(1,300,000)	1,100,000	1,046,550	95%
SMASSE	320,000.00	(320,000)	0	0	
Bank Charges	0.00	17,000	17,000	15,902	94%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(8) Expenditure For infrastructure					
Construction of classrooms	7,995,000	(5,900,000)	2,095,000	1,902,292	91%
Construction of Water Tower	0	1,600,000	1,600,000	1,451,164	91%
Construction of DORMS	0	0	0	0	
Purchase of furniture	0	0	0	0	
Purchase of equipment	0	0	0	0	
Bank Charges	5,000	(1,800)	3,200	2,991	93%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	4,960,000	4,000,000	8,960,000	8,848,918	99%
Repairs, Maintenance and Improvements	3,200,000	1,000,000	4,200,000	3,897,195	93%
Local Transport / Travelling	4,699,200	(300,000)	4,399,200	4,357,128	99%
Electricity, Water and Conservancy	3,260,800	(600,000)	2,660,800	2,575,650	97%
Administration Costs	6,520,000	700,000	7,220,000	7,122,077	98%
Activity	960,000	(150,000)	810,000.00	760,350	94%
Boarding Equipment and Stores	41,256,000	7,000,000	48,256,000	48,472,443	100%
Expenditure For Income Generating Activity	0	1,400,000	1,400,00	1,297,880	93%
Bank Charges	0	210,000	210,000	202,890	97%
Other Expenses On Grants and Donation	0	6,300,000	6,300,000.	6,287,435	100%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Totals	100,446,400	4,374,800	104,821,200	103,109,115	98%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first-year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Reference Materials	0	0
Exercise Books	888,799	0
Laboratory Equipment	1,021,534	0
Internal Exams	0	0
Teaching / Learning Materials	2,544,172	4,035,113
Others (<i>specify</i>)*	0	0
Total	4,454,505	4,035,113

2 Government Grants for Operations

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Personnel Emoluments	3,459,011	4,089,125
Repairs And Maintenance	0	0
Local Transport / Travelling	1,830,218	874,220
Electricity And Water	2,009,801	2,160,346
Medical	1,631,690	1,320,525
Administration Costs	3,345,263	3,443,043
Activity	1,075,345	1,303,582
Other Vote Heads (<i>specify</i>)*	0	0
Total	13,351,328	13,190,841

3 Government Grants for infrastructure

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Maintenance & Improvement	5,460,750	8,378,100
Transition infrastructure grants	0	0
Administration Block	0	0
Economic stimulus grants	0	0
Other (specify) (NGCDF and County govt.	0	0
Total	5,460,750	8,378,100

4 School Fund Income - Parents Contribution/Fees

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Personnel emoluments	3,944,620	6,802,162
Repairs and maintenance	2,531,090	3,403,648
Local transport / travelling	3,754,378	2,961,452
Electricity and water	2,513,611	2,231,988
Medical	0	0
Administration costs	5,052,559	8,067,418
Activity	763,920	883,267
Fee on Boarding Equipment and stores	37,706,707	42,665,771
PA Levies*	0	0
Arrears Recovered	13,662,331	13,229,096
Total	69,929,216	80,244,802

5 Miscellaneous Incomes

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Rent Income	0	0
Income From Farming Activities	0	26,350
Insurance Compensation	0	0
Income From Posho Mill	0	0
Income From Bus Hire	66,000	111,000
Fee For Hire of Ground and Equipment	0	0
Income From Grants and Donations*	7,615,441	11,047,783
Tender Fees	84,000	0
Dividends Income	0	0
Loans/Borrowings*	0	0
Other Income – <i>school bakery</i>	561,175	220,935
Other Income – <i>miscellenous income</i>	1,491,500	2,979,223
Total	9,818,116	14,385,291

**** Grants and Donations**

Description	2024-2025	2023-2024
	Kshs	Kshs
Pavement levelling, Academic programmes and BoM teachers emoluments	7,615,441	11,047,783
Total	7,615,441	11,047,783

6 Tuition

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Exercise Books	1,160,000	0
Textbooks	0	0
Reference materials	0	0
Laboratory Equipment	1,333,238	0
Teaching / Learning Materials	2,544,172	3,460,600
Exams And Assessment	0	0
Teachers Guides	0	0
Bank Charges	5,071	3,109
Others (<i>specify</i>)	0	0
Total	5,042,481	3,463,709

7 Operations

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Personnel Emoluments	3,496,087	2,143,676
Service Gratuity	0	0
Administration Cost	3,098,779	1,804,974
Repairs And Maintenance & Improvements	0	0
Local Transport / Travelling	1,351,350	458,300
Electricity And Water	1,614,743	1,132,536
Medical	264,810	846,140
Activity Expenses	1,046,550	887,920
Insurance Cost	0	0
Others (<i>specify</i>)- <i>Bank Charges</i>	15,902	12,410
Total	10,888,221	7,285,956

8 Infrastructure

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Construction of classrooms	1,902,292	3,327,789
Construction of water tower	1,451,164	0
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others – Ground levelling	0	750,000
Others – Bank Charges	2,991	3,605
Total	3,356,447	4,081,394

9 Boarding And School Fund

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Personnel Emoluments	8,848,918	10,553,732
Service Gratuity	0	217,800
Repairs And Maintenance & Improvements	3,897,195	3,981,670
Local Transport / Travelling	4,357,128	3,905,846
Electricity And Water	2,575,650	2,943,759
Administration Costs	7,122,077	10,640,082
Bank Charges	202,890	210,016
Expenses On Income Generating Activities**	1,297,880	2,877,444
Fee On Boarding Equipment and Stores	48,472,443	53,559,257
Rent Expenses	0	0
Activity Expenses	760,350	1,432,935
Construction of classroom	0	1,219,000
Ground levelling	0	2,286,660
Fresh water point	0	1,348,390
Academic programmes	2,367,435	1,450,000
Construction and installation of Incinerator	380,000	3,000,000
Bom Teachers Emolument	3,540,000	902,572
Total	83,821,966	100,539,163

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024 - 2025	2023 - 2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1101513667	4,882	592,858
Operations Account	Active	1101515694	83,838	1,619,031
School Fund Account/Boarding	Active	1101518531	1,437,858	(0)
Savings Account	Active	1107308631	1,153	304
Parent Association Development Account	Active	1107214068	1,682	833
Income Generating Activities Account	Active	127438356	31,918	133
Infrastructural Account	Active	1213921864	6,468,707	4,764,404
Gratuity Account	Active	1100655150	83,477	1,596,939
Safaricom Paybill	Active	9915531	423,176	0.
Total			8,536,691	8,574,502

11 Cash In Hand

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Notes and Coins	23,291	80,680
Total	23,291	80,680

12 Short Term Investments

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

13 Accounts Receivable

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Fees Arrears	45,047,489	42,094,746
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	318,374	305,874
Imprest (list/schedule attached)	25,000	45,000
Rent arrears (list/schedule attached)	0	0
Total	45,390,863	42,445,62.

13 b) Ageing Analysis of Accounts Receivable

Description	2024 - 2025		2023 - 2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	12,229,142	27%	4,515,73.	11%
Between 1- 2 years	15,318,269	34%	15,370,643	38%
Between 2-3 years	8,097,402	18%	11,613,728	25%
Over 3 years	9,746,050	21%	10,945,514	26%
Total (should tie to note 13 a)	45,390,863	100%	42,445,620	100%

14 Accounts Payable

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	13,793,498	12,346,563
Prepaid Fees	8,185,383	5,236,386
Retention Monies	0	0
Unpaid salaries and statutory deductions	0	0
Caution money	0	0
Other payables (<i>specify</i>)	0	0
Total	21,978,881	17,582,949

14a. Ageing Analysis of Accounts Payable

Description	2024 - 2025		2023 - 2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	16,603,121	75%	13,437,844	76%
Between 1- 2 years	648,735	3%	254,750	2%
Between 2-3 years	4,410,998	20%	3,890,35	22%
Over 3 years	316,027	2%	0	0%
Total (should tie to note 14)	21,978,881	100%	17,582,949	100%

15 Fund Balance Brought Forward

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Bank Balances	8,536,691	8,574,502
Cash Balances	23,291	80,680
Short Term Investments	0	0
Receivables	45,390,863	42,445,620
Payables	(21,978,881)	(19,033,638)
Total	31,971,964	32,067,164

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2024 - 2025	2023 - 2024
		Kshs	Kshs
Cattle		0	0
Goats		0	0
Trees		0	0
Coffee Or Tea Plantation		0	0
Poultry		0	0
Others (specify)		0	0
Total		0	0

18 Borrowings

Description	2024 - 2025	2023 - 2024
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	(0)	(0)
Balance at the end of the year	0	0

Other important disclosure notes

19 Stock/ Inventory

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Food stuffs	0	0
Lab consumables	0	0
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	0	0
	0	0

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Lack of land ownership documents	Inprogress	Not resolved	Can be determined by the NLC
2	Biological Assets	No ownership of the land on which biological Assets grow on	Not resolved	After the land ownership document acquisition



Mrs. Elizabeth John
Sign and Date
Senior Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount A Kshs	Date Contracted B Kshs	Amount Paid To-Date C Kshs	Outstanding Balance 2024-2025 d=a-c Kshs	Outstanding Balance 2023-2024 Kshs	Comments
Construction Of Buildings						
1. SHIMEDI VENTURE	77,908	2025	0	77,908	0	
Sub-Total	77,908		0	77,908	0	
Supply Of Goods						
2. TUMAINI GENERAL SUPPLIERS	285,000	2019		285,000	285,000	
3. KADZICHE MEAT SUPPLIERS	746,080	2019	491,330	254,750	646,050	
4. UKUNDA HARDWARE	458,800	2019	150,000	308,800	408,800	
5. MAGRIC ENTERPRISES	73,200	2019	20,000	53,200	53,200	
6. NEEDLE POINT ENTERPRISES	122,750	2019	0	122,750	122,750	
7. RICARDO GENERAL INVESTMENT	182,000	2019	182,000	0	132,000	
8. KANSBAG LIMITED	377,045	2020	70,000	307,045	307,045	
9. TEACHERS LARGE CONCEPT	386,750	2019	30,000	356,750	356,750	
10. FRIENDLY ENTERPRISES	1,076,710	2020	800,000	276,710	776,710	
11. KAMUGI PRECIOUS	47,575	2021	47,595	0	47,595	
12. HUMAMURUKBAAN ENTERPRISES	1,190,100	2020	700,000	490,100	790,100	

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024-2025	Outstanding Balance 2023-2024	Comments
13. IDZAME INVESTMENT	180,000	2020	0	180,000	180,000	
14. THE COPY CAT LIMITED	501,000	2021	501,000	0	39,800	
15. NAMONI ENTERPRISES	91,350	2021	50,000	41,350	41,350	
16. BEJOTECH INVESTMENTS	318,800	2020	80,000	238,800	318,800	
17. RHOMZE ENTERPRISES	120,450.00	2020	70,000	50,450	50,450	
18. GALORE DELIVERIES	1,015,400	2021	250,000	765,400	765,400	
19. PAMOJA WOMEN GROUP	127,500	2021	75,000	52,500	52,500	
20. BIASHA MOHAMED	112,500	2021	77,500	35,000	35,000	
21. MBUYUNI BUTCHERY	244,300	2021	50,000	194,300	244,300	
22. LAKESIDE PRODUCTS	1,181,000	2022	1,181,000		620,000	
23. OFAM FABRICATORS	159,000	2022	159,000		109,000	
24. KELSON SUPPLIES	52,200	2020	20,000	32,200	32,200	
25. WANAAG STORES	4,362,130	2023	4,362,130		4,362,130	
26. BEKEI STORES	405,000	2023	405,000		405,000	
27. TAWHIQ FIRE EXTINGUISHERS	105,800	2023	105,500		105,500	
28. MOMBASA ROAD GENERAL SUPPLIERS	2,494,600	2023	2,038,060	456,540	2,494,600	
29. GIL TECH MANUFACTURERS	355,000	2023	355,000		355,000	
30. WESLEY SHAMBA	13,000	2023	13,000		13,000	
31. DIGITAL ACADEMIES	29,500	2023	29,500		29,500	

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024-2025	Outstanding Balance 2023-2024	Comments
32. EQUAAM KENYA LIMITED	498,900	2023	97,500	401,400	97,500	
33. EL YAN ETYANG	15,000	2023	15,000		15,000	
34. MOMBASA ROAD GENERAL SUPPLIERS	117,275	2023	117,275		117,275	
35. EDEN BOOKS & STATIONERS	460,193	2023	290,485	169,708	460,193	
36. KANHA	1,530,111	2023	475,805	1,054,306	475,805	
37. EQUAAM KENYA LIMITED	58,000	2024	58,000		0	
38. WANAAG GENERAL STORES	3,456,400	2024		3,456,400	0	
39. MOMBASA ROAD GENERAL SUPPLIERS	2,999,450	2024	2,999,450		0	
40. BONDAMAS ENTERPRISES	650,000	2024		650,000	0	
41. DIMUS FRESH FLESH SUPPLIERS	222,770	2024	222,770		0	
42. KADZICHE MEAT SUPPLIERS	378,750	2024	378,750		0	
43. SIMPLE HARRY NGURE	1,190,890	2025		1,190,890	0	
44. RIKADI CONSULTANTS	229,000	2024	229,000		0	
45. COPY CAT LIMITED	120,466	2025		120,466	0	
46. DIMUS FRESH FLESH SUPPLIES	213,915	2025		213,915	203,300	
47. SILVER MEAT INVESTMENTS	726,180	2025	0	726,180	0	
48. FRALOWA GEN. SUPPLIER	203,300	2025	0	203,300	0	
49. DIGITAL SANITATION	114,400	2025	0	114,400	0	
50. AZANIA SPORTS HOUSE	78,000	2025	0	78,000	0	
51. HILKATH VENTURES	835,000	2025	0.00	835,000.00	0.00	

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024-2025	Outstanding Balance 2023-2024	Comments
Sub-Total	31,208,828 .		17,415,330	13,793,498	15,563,983	
Supply Of Services						
52.	0		0	0	0	
Sub-Total	0		0	0	0	
Grand Total	31,208,828		17,415,330	13,793,498	15,563,983	

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2025
Land 1 - School	3,000,000	0	0	3,000,000
Land 2 – Sports field	1,500,000	0	0	1,500,000
Buildings And Structures	9,600,000	1,902,292	0	11,502,292
Motor Vehicles	1,700,000	0	0	1,700,000
Office Equipment, Furniture and Fittings	1,000,000	0	0	1,000,000
Textbooks	1,000,000	0	0	1,000,000
ICT Equipment	800,000	0	0	800,000
Tools And Apparatus	2,928,153	0	0	2,928,153
Incinerator	0	380,000	0	380,000
Water Tower	0	1,451,164	0	1,451,164
Intangible Assets- Soft Ware	500,000	0	0	500,000
Total	22,028,153	3,733,456	0	25,761,609

Annex 3 – Salary advance Holders

NAME OF STAFF	2024-2025	2023-2024
JUMAA KUFAA	6,000	4,000
MEJUMAA SINAKULU	10,500	9,000
NAJMA MWAKILETA	14,500	3,000
SAUMU MWAKWELI	7,000	0
ATHUMANI CHIKUNO	7,500	1,000
PRISCA DAMA	86,000	104,000
JUMA GANZO	51,874	77,674
JUMA ZECHA	12,000	0
ABDALLA CHUNGWA	18,000	10,000
SULEIMAN MWAMNONO	0	20,200
YEGON KIPROTICH	0	50,000
SULEIMAN MWASARIA	8,000	9,000
MWANASITI TSANUO	54,000	18,000
HAMISI MSHINDO	14,000	0
JACKLINE NKANATA	3,000	0
NOTI MWACHANGOMA	6,000	0
SULEIMAN MWAHEZI	3,000	0
HASSAN MWABAYE	17,000	0
Total	318,374	305,874

Annex 3 – Salary advance Holders

NAME OF STAFF	TSC NO	2024-2025	2023-2024
MOSES MKABANA	557516	0	0
HATIB THANI	499986	0	0
DAVID KWEMOI	785438	0	0
TEMBO OKUMU	828457	0	0
VICTOR OKEMWA	725528	0	10,000
HAMZA RAMADHAN	761505	0	10,000
KEVIN ANDANG'O	903974	25,000	25,000
Total		25,000	45,000

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