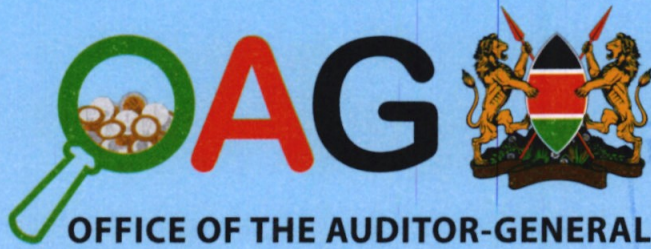


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**THE AUDITOR-GENERAL**

**ON**

**NATIONAL GOVERNMENT  
CONSTITUENCIES DEVELOPMENT  
FUND - YATTA CONSTITUENCY**

**FOR THE YEAR ENDED  
30 JUNE, 2025**



OFFICE OF THE AUDITOR GENERAL  
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NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

YATTA CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30<sup>th</sup> JUNE 2025

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Transitional Financial Statements Under International Public Sector Accounting Standards  
(IPSAS)

*National Government Constituencies Development Fund (NGCDF)*  
*Yatta Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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1. Acronyms and Definition of Key Terms

A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

B. Definition of Key Terms

**Fiduciary Management-** Members of Management directly entrusted with the responsibility of financial resources of the entity.

**Comparative Year-** Means the prior period.

## 2. Key Constituency Information and Management

### (a) Background information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

### Mandate

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6(3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realization of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;
- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;
- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;

- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

**Vision**

Equitable Socio-economic development countrywide.

**Mission**

To provide leadership and policy direction for effective and efficient management of the Fund.

**Core Values**

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

#### Functions of NG-CDF Committee

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

#### (b) Key Management

The NGCDF Yatta Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

#### Fiduciary Management

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2025 and who had direct fiduciary responsibility were:

No	Designation	Name
1.	AIE holder	Abdub Yattani
2.	National Sub-County Accountant	Nicholas Mumo
3.	Chairman NGCDFC	Josphine Munyalo
4.	Member NGCDFC	Meshack Kamwana

#### (c) Fiduciary Oversight Arrangements

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF Yatta Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

(d) NGCDF Yatta Constituency Headquarters

Opposite Makivenzi primary school  
Matuu-Katangi rd  
Matuu- Kenya.

(e) NGCDF Yatta Constituency Contacts

P.O. Box 203-90119  
Telephone: (254) 722371227  
E-mail: cdfyatta@ngcdf.go.ke

(f) NGCDF Yatta Constituency Bankers

1. Operations Account  
KCB Bank, Matuu Branch  
Account No. 1339294613  
P.O. Box 48400-00100
2. Deposit account).  
KCB Bank, Matuu Branch  
Account No. 1339294788  
P.O. Box 48400-00100
3. PMC Accounts  
Family Bank, Makongeni Branch  
Equity Bank, Matuu Branch

(g) Independent Auditor




Auditor General  
Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

(h) Principal Legal Adviser




The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112  
City Square 00200  
Nairobi, Kenya

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3. NGCDF Committee

Name	Details
 <p>Chairman : Josphine Munyalo</p>	<p>Date of Birth: 28/02/1960 Academic Qualification: Degree Work Experience: Retired teacher Served as Yatta NGCDFC for 3 years</p>
 <p>Co-opted Member: Evanson Koi</p>	<p>Date of Birth: 27/07/1973 Academic Qualification: KCSE Work Experience: Co-opted member from Matuu ward Served as YattaNGCDFC for 3 years</p>
 <p>Female Adult Representative : Phyles Kyalo</p>	<p>Date of Birth: 07/09/1987 Academic Qualification: KCSE Work Experience: Business lady from Katangi ward, served as Yatta NGCDFC for 3 years</p>

*National Government Constituencies Development Fund (NGCDF)  
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 <p>Male Adult Representative : Michael Ukili</p>	<p>Date of Birth: 28/12/1976 Academic Qualification: Degree Professional Qualification: Business man Work Experience: Served as YattaNGCDFC for 3 years</p>
 <p>Representative of Persons Living with Disability: Meshack Kamwana</p>	<p>Date of Birth: 07/07/1971 Academic Qualification: Diploma Business man, from Katangi Ward representing people with disability Work Experience: Served as YattaNGCDFC for 8 years</p>
 <p>Female Youth Representative : Catherine Nziku</p>	<p>Date of Birth: 21/04/1991 Academic Qualification: KCSE A business lady and a representative from Ndalani Ward Work Experience: Served as Yatta NGCDFC for 3 years</p>

**National Government Constituencies Development Fund (NGCDF)**  
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 Male Youth Representative: Charles Mutunga	Date of Birth: 17/08/1991 Academic Qualification: KCSE Work Experience: Male youth representative from Kithimani ward Self Employed
Male Adult Representative Patrick Kayo	Date of Birth: 1971 Academic Qualification: KCSE Work Experience: Business man from Ndalani ward
 Fund Account Manager Abdub Yattani	Date of Birth: 24/06/1979 Academic Qualification: Diploma Work Experience: Accountant

*(List the NG CDFC members who exited during the financial year and the period they served.)*

NAME	CATEGORY	PERIOD SERVED	EXIT YEAR
Philip Wambua	Male Youth Representative	2022-2025	2024/2025
Cosmas Ngila	Male Adult Representative	2022-2025	2024/2025

#### 4. NGCDFC Chairman's Report



Josphine Munyalo

Yatta constituency is a vibrant region located in Machakos county. It encompasses diverse geographical, social and economic characteristics that shape its unique identity and development potential. Yatta constituency is a political constituency located in Machakos County, Kenya. According to the Kenya National Bureau of Statistics (KNBS), Yatta constituency occupies a total area of approximately 1062 square kilometres. It is one of the largest constituencies in Machakos county. Yatta constituency is further divided into multiple wards, including, Katangi, Ikombe, Matuu, Kithimani and Ndalani.

#### KEY ACHIEVEMENTS

Yatta constituency has had significant achievements in the financial year under review. The constituency has also undertaken a drastic improvement in the projects constructed as the constituency has now constructed science laboratories for JSS and storey building.

The construction of storey building at Kaluluini primary school was a great achievement as the school has been portioning classes to accomodate the large number of pupils.



Kaluluini Primary School



Ndalani JSS science laboratory



Mutyambo primary school-Hydrum

#### EMERGING ISSUES

Delay in funds disbursements leading to untimely projects execution. Among the emerging issues negatively affecting the fund during the year under review was the change of office bearers especially the Fund Account Manager.

#### WAY FORWARD

Timely disbursements of funds to facilitate timely projects execution.

.....

Josphine Munyalo  
Chairman NGCDF Committee

5. Statement of Performance Against Predetermined Objectives for FY2024/25

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the NGCDF Yatta Constituency 2022-2027 plan are to:

1. Improve teaching and learning environment by implementing projects geared towards improving educational infrastructure in the constituency
2. To strengthen the security systems in the constituency
3. Build capacity of the youth and persons with disability to improve on entrepreneurship, innovation, creativity and economic independence
4. To incorporate environmental protection in socio economic infrastructural developments projects
5. To lobby for collaboration and partnerships to complement Yatta NG CDF developments

Progress on the attainment of Strategic development objectives

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement. Below, we provide the progress on attaining the stated objectives:

Sector	Objective	Outcome	Indicator	Performance
Education	To have all children of school going age attending school	Increased enrolment in primary schools and improved transition to secondary schools and tertiary institutions	44 new classrooms in primary schools	In FY 2024/25 we increased number of classrooms and laboratories schools - Bursary beneficiaries at all levels were as per the attached schedules
Security	To strengthen the security	Upgrade security	Installation of solar powered flood	The constituency is installing solar powered

**National Government Constituencies Development Fund (NGCDF)**  
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	systems in the constituency	infrastructure within the constituency	lights	security lights in 5 ACC offices
Climate change mitigation activities	To incorporate environmental protection in socio economic and infrastructural development projects	Tree planting	Planting of trees	The constituency has planted trees in 25 schools
Emergency	To cater for unforeseen occurrences in the constituency	Enhanced better infrastructure	Construction of classrooms	The constituency constructed 5 emergency classrooms
Others (Specify) Huduma centre			Construction of Huduma centre	There is ongoing construction of digital huduma centre

## 6. Governance Statement

### Appointment of NG CDFC Members

- (1) There is established a National Government Constituency Development Fund Committee for every constituency.
- (2) Each Constituency Committee shall comprise of—
  - a) The national government official responsible for co-ordination of national government functions
  - b) Two men each nominated in accordance with subsection (3)
  - c) One of whom shall be a youth at the date of appointment
  - d) Two women nominated in accordance with subsection (3) one of whom shall be youth at the date of appointment
  - e) One person with disability nominated by a registered group representing persons with disabilities in the constituency in accordance with subsection (3)
  - f) Two persons nominated by the constituency office established under regulations made pursuant to the parliamentary service act
  - g) The officer of the board seconded to the constituency committee by the board who shall be an ex officio member without a vote
  - g) One member co-opted by the board in accordance with Regulations made by the Board
- (3) The seven persons referred to in subsection (2)(b), (c), (d) and (e) shall be selected in such manner and shall have such qualifications as the Board may, by Regulations, prescribe.
- (4) The names of the persons selected under subsection (3) shall be submitted by the Board to the National Assembly for approval before appointment and gazettelement by the Board.
- (5) The Regulations made under subsection (3) shall be submitted to the National Assembly for approval before publication by the Board.
- (6) The first meeting of the Constituency Committee shall be convened within one hundred and twenty days of the commencement of a new term of Parliament or the date of the holding of a by-election, by the national government official at the constituency or in his or her absence, by an officer of the Board seconded to the constituency.
- (7) The quorum of the Constituency Committee shall be one half of the total membership.
- (8) The term of office of the members of the Constituency Committee shall be two years and shall be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act, or as may be approved by the Board.
- (9) The Fund account manager seconded by the Board to the constituency shall be the custodian of all records and equipment of the constituency during the term of Parliament and during transitions occasioned by general elections or a by-election.

- (10) Whenever a vacancy occurs in the Constituency Committee by reason of resignation, incapacitation or demise of a member the vacancy shall be filled from the same category of persons where the vacancy has occurred within a period of one hundred and twenty days.
- (11) The Constituency Committee shall meet at least six times in a year but the committee shall not hold more than twenty-four meetings in the same financial year, including sub-committee meetings.
- (12) A member of the Constituency Committee may be removed from office on any one or more of the following grounds—
  - a) Lack of integrity
  - b) gross misconduct
  - c) embezzlement of public funds
  - (d) bringing the committee into disrepute through unbecoming personal public conduct
  - (e) promoting unethical practices;
  - (f) causing disharmony within the committee;
  - (g) physical or mental infirmity.
- (13) A decision to remove a member under subsection (13) shall be made through a resolution of at least five members of the Committee and the member sought to be removed shall be given a fair hearing before the resolution is made.
- (14) A vacancy arising as a result of the removal of a member under subsection (13) shall be filled in the manner set out in subsection (10) and minutes of the meeting shall indicate the fact of the removal or appointment of a member.

The Yatta National Government constituency development fund Committee is in charge of management and overseeing the implementation of the fund. The process of appointment and removal is properly outlined in the NGCDF Act of 2015 and as amended in 2022.

The Constituency Committee comprises of— (a) the national government official responsible for co-ordination of national government functions; (b) two men each nominated in accordance with subsection (3), one of whom shall be a youth at the date of appointment; (c) two women nominated in accordance with subsection (3). one of whom shall be a youth at the date of appointment; (d) one persons with disability nominated by a registered group representing persons with disabilities in the constituency in accordance with subsection (3); (e) two persons nominated by the constituency office established under Regulations made pursuant to the Parliamentary Service Act; (f) the officer of the Board seconded to the Constituency Committee by the Board who shall be an ex officio member without a vote. (g) one member co-opted by the Board in accordance with Regulations made by the Board.

**National Government Constituencies Development Fund (NGCDF)  
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Following the above guidelines Yatta Constituency appointed new NG CDFC Members through the process guided by the NG CDF Act of 2015 and as amended in 2022. Advertisement was made, short listing done as per the 5 wards in the constituency. The selection panel chaired by a nominee of the Deputy County Commissioner spearheaded the process. After conducting interviews to the applicants the nominees of the panel were:

NAME	CATEGORY	DESIGNATION
Michael Ukili	Male Adult Representative	Member
Charles Mutunga	Male Youth representative	Member
Josphine Munyalo	Female Adult Representative	Chairperson
Catherine Nziku	Female Youth Representative	Secretary

The constituency office nominated the following;

NAME	CATEGORY	DESIGNATION
Patrick Kayo	Male Adult Representative	Member
Phyles Kyalo	Female Adult Representative	Member

Through a forwarding letter the nominee of Persons living with disability was;

NAME	CATEGORY	DESIGNATION
Meshack Kamwana	Representative of persons living with disability	Secretary

The NG CDF Board co-opted the following member to sit in the NG CDFC Committee;

NAME	CATEGORY	DESIGNATION
Evanson Koi	Co-opted Member	Member

The NG CDFC members were appointed and gazetted 21<sup>st</sup> May 2025 as follows

NAME	CATEGORY	DESIGNATION
Josphine Munyalo	Female Adult Representative	Chairperson
Patrick Kayo	Male Adult Representative	Member
Phyles Kyalo	Female Adult Representative	Member
Charles Mutunga	Male Youth representative	Member
Michael Ukili	Male Adult Representative	Member
Catherine Nziku	Female Youth Representative	Member
Meshack Kamwana	Representative of persons living with disability	Secretary

The first meeting of Yatta constituency committee took place on 26<sup>th</sup> June 2025 after gazettelement.

#### Removal of NG CDFC Members

The NG CDF Act of 2015 and as amended in 2022 also outlines the process of removal of a member from office; a member may be removed based on the following grounds; (a) lack of integrity; (b) gross misconduct; (c) embezzlement of public funds; (d) bringing the committee into disrepute through unbecoming personal public conduct; (e) promoting unethical practises; (f) causing disharmony within the committee; (g) physical or mental infirmity. In the financial year 2024/2025 there was no removal of committee members in Yatta Constituency.

#### NGCDFC Tenure

The term of office of the members of the Constituency Committee shall be two years and shall be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act, or as may be approved by the Board.

#### Roles and functions of Yatta NG CDFC Committee

Ensure that all projects receive adequate funding and are completed within three years; where a project involves purchase of a parcel of land or a building, ensure that the ownership thereof is duly verified and ownership documents authenticated with relevant government agencies; (l) ensure that projects proposed for funding fulfil the requirements provided in the Act and relevant circulars issued by the Board; monitor the implementation of projects in accordance with the monitoring and evaluation framework prescribed by the Board; ensure that project reports are prepared and submitted to the Board; ensure formation of project management committees, opening of project accounts, project implementation and closure of projects; ensure that the principles of public finance as provided for under Chapter Twelve of the Constitution and the Public Finance Management legislation are observed in the management of the Fund; submit financial statements to the Board within sixty days of the end of the financial year to enable the Board comply with section 39(4) of the Act;

#### Yatta NG CDFC Meetings

The NG CDF Act of 2015 and as amended in 2022 indicates that a constituency committee should hold a maximum of 24 meetings and a minimum of 12 within a financial year. The Constituency has held a total of 13 meetings within the financial year where lots of issues have been deliberated. Among the key issues is disbursement of Funds to the PMC accounts. The constituency has made it a habit to declare conflict of interest in every meeting.

Name of committee member	Meetings held											
	4/7/24	1/8/24	10/9/24	9/10/24	3/12/24	8/1/25	6/2/25	1/3/25	8/4/25	3/5/25	4/6/25	
	24	24	24	24	24	25	25	25	25			

**National Government Constituencies Development Fund (NGCDF)**  
**Yatta Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

1	Josphine Munyalo	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2	Meshack Kamwana	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
3	Phyles Kyalo	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
4	Catherine Nziku	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
5	Michael Ukili	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
6	Patrick Kayo	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
7	Charles Mutunga	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
8	Evanson Koi	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

#### Dissolution of a Constituency Committee

The NG CDF Act of 2015 and as amended in 2022 outlines the procedures to be taken when dissolving a constituency committee. A person may present a petition to the Board for the dissolution of a Constituency Committee setting out the alleged facts constituting any one or more of the following grounds for dissolution— (a) serious violation of the Constitution or any other law including a contravention of Chapter Six; (b) gross misconduct, whether in performance of the member's or office holder's functions or otherwise; (c) incompetence; (d) bankruptcy; or (e) any other cause as may be deemed justifiable.

Yatta NG CDFC has not been dissolved for any of the above reasons.

#### Conflict of Interest

The NG CDF Act of 2015 regulations of 2016 states that all officers should declare conflict of interest before commencement of any meeting. Yatta NG CDFC ensures that members declare conflict of interest before start of any meeting.

#### Remuneration of NG CDFC Members

The NG CDF Act of 2015 regulations of 2016 indicates that members are entitled to sitting allowances once they attend meetings. Yatta NG CDFC Members are entitled to a sitting allowance once they attend meetings.

#### Ethics and conduct

The chapter on Leadership and Integrity requires State officers to be guided in their day-to-day conduct by principles of leadership and integrity which, among other requirements, include: being objective and impartial in ensuring that decisions are not influenced by nepotism, favouritism, and other improper motives.

The NGCDFC Members Yatta Constituency are bound by the requirements and guidelines of this chapter like other public officers

#### Risk management

The constituency has a risk policy which they observe and are required to maintain a risk register. The committee has the following responsibilities

- Identifying risks,
- Analyse risks,
- Prioritization of risk,
- A solution for implementation is sort,
- Monitored.

**7. Management Discussion and Analysis**

**1. Operational and Financial Performance (FY2020/21 – FY2024/25)**

Over the last five years, Yatta NG-CDF has experienced consistent growth in allocations and effective fund utilization. The steady disbursement from the National Treasury enabled significant investment in education, security, and infrastructure.

**Annual Allocation and Utilization**

Financial Year	Allocation (KES M)	Utilized (KES M)
2020/2021	137,088,879.31	136,648,078.31
2021/2022	137,088,879	136,779,547
2022/2023	145,087,603	
2023/2024	175,361,810	
2024/2025	179,441,954.47	

Note: Utilization rate has remained above 93% in four out of five years, reflecting prudent financial management and timely implementation.

**2. Key Projects Implemented or Ongoing**

Yatta NG-CDF focused on high-impact and community-prioritized projects.

**Projects Samples**



Ilviani primary access bridge

### 3. Compliance with Statutory Requirements

- Timely submission of financial reports to NG-CDF Board and Auditor General.
- Adherence to procurement thresholds and PPADA 2015.
- Active community participation through Project Management Committees (PMCs).
- Routine site visits and verification by Fund Account Manager and stakeholders.

### 4. Risks and Mitigation

Risk	Description	Mitigation Measures
Delayed Disbursements	Cash flow interruptions from Treasury	Prioritized rolling projects and batching
High Construction Costs	Inflation and material shortages	Framework contracts and value engineering
Community Disputes	Disagreement over project locations	Stakeholder engagement and public barazas
Political Pressures	Non-objective project nominations	Strict adherence to PMC resolutions

### 5. Arrears and Statutory Obligations

As of 30th June 2025, Yatta NG-CDF had no pending arrears on supplier payments, staff salaries, statutory deductions (KRA, NSSF, NHIF), or pension contributions. All obligations were met within the fiscal timelines.

### 6. Review of the Economy

The economy grew by 5.5% in FY2024/25, buoyed by recovery in transport, manufacturing, and agriculture. However, high inflation and weakening shilling increased project costs.

Despite national fiscal tightening, NG-CDF remained stable, with timely releases enabling sustained development in the constituency.

### 7. Sector Review (NG-CDF)

The NG-CDF continues to anchor grassroots development. In Yatta, its impact remains strong due to:

- Enhanced transparency via digitized reporting
- Growing community awareness and oversight

- Emphasis on education and social equity

Challenges included overlaps with county projects and contractor performance gaps.

## 8. Outlook for FY2025/26 and Beyond

### Key Focus Areas

- Construction of more storey building
- Expansion of bursary reach by 20%.
- Integration of solar energy in 10 public Schools.
- Digital M&E tools for real-time project tracking.

## 9. Conclusion

The Yatta NG-CDF has maintained solid financial discipline and a high impact on local development. Through transparency, community engagement, and strategic planning, the Fund aims to scale greater heights in service delivery and inclusivity.



.....  
Abdub Yattani  
Fund Account Manager

## 8. Environmental and Sustainability Reporting

Yatta NG-CDF exists to transform lives; this is our purpose the driving force behind everything we do. it's what guides us to deliver our strategy, which is founded on social sector, namely, education & training, security sector support, environment and sports. this pillar also makes special provisions for Kenyans with various abilities and previously marginalized communities

### 1. Sustainability strategy and profile -

To ensure the sustainability of Yatta Constituency, the committee funds the following key sectors with the following sustainable priorities.

#### a. Education and Training:

Yatta Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary School levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.

#### b. Security Sector Support:

Among its key pillars, NGCDF has security as a priority area with the intention to provide a better working environment for the security providers within the constituency as well as a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for law enforcement agencies while collaborating with the community in trust on matters of security.

#### c. Climate change mitigation:

The Constituency acknowledges that all its operation has an impact on the environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget to climate change mitigation activities such as afforestation, reforestation, grassroots sensitization, and tree seedling production.

## 2. Environmental performance

Yatta National Government Constituency development Fund Committee has engaged in several projects and among them is the environment project. The environmental conservation activities include tree planting and construction of gutters for water collection. The constituency has also constructed water collection dams where water collects during rainy seasons. The constituency has also constructed water hydrums for supply of water to schools.

## 3. Employee welfare

Yatta constituency invest in providing the best working environment for the employees. Yatta constituency recruitment is guided by Employment Act, NGCDF Act, and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one-third gender rule and special groups. We also Recognize and appreciate our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance coverage through a reliable insurance scheme. Employees are encouraged and supported to build on their skills and knowledge continually. Yatta constituency invests in capacity-building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross-cutting issues.

The committee has a safety policy in compliance with the Occupational Safety and Health Act of 2007 (OSHA) and has ensured the work environment is conducive to everybody's movement and accessibility within the office, including PWDs. The Constituency has also put in place disaster-mitigating measures, including fire extinguishers and accessible escape routes in case of emergency.

#### 4. Marketplace practices

Yatta Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency to lift them economically. Our ethical market practices ensure the fund gets value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers, which are enhanced through organized sensitization forums on the procurement legal framework and ethical subject matters. We are dedicated to honoring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption.
- b) Good business practices, including cordial Supply chain and supplier relations, by honoring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interests.

#### 5. Community Engagements

Yatta Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through community projects.

##### **Public Participation in Project Identification, Implementation, and Monitoring**

Yatta Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituents, considering the national development plans and policies and the constituency strategic development plan. The identified list of priority projects, both immediate and long-term, was submitted to the NG CDF Board in accordance with the Act.

Public participation is a process that directly engages the concerned stakeholders in decision-making and fully considers public input.

NGCDFC engaged the community through community leaders during the bursary program to identify the needy students to be awarded the bursary.

*National Government Constituencies Development Fund (NGCDF)*  
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**Public Awareness**

This includes mechanisms for participation and cooperation with local, regional, and national agencies, as well as for conducting community-based needs assessments, public awareness campaigns, and community meetings.

Yatta Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.



.....  
Abdub Yattani  
Fund Account Manager.

## 9. Statement of Management Responsibilities

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NGCDF Yatta Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NGCDF Yatta Constituency accepts responsibility for the entity's financial statements, which are transition financial statement using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *constituency's* financial statements give a true and fair view of the state of *entity's* transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer in charge of the NGCDF Yatta Constituency further confirms the completeness of the accounting records maintained for the constituency, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the NGCDF Yatta Constituency confirms that the constituency has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the

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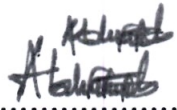
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Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The NGCDF Yatta Constituency financial statements were approved and signed by the Accounting Officer on 30<sup>th</sup> June, 2025.

.....  
Jophine Munyalo  
Chairperson NGCDF Committee

  
.....  
Abdub Yattani  
Fund Account Manager

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

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## REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND - YATTA CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying transitional International Public Sector Accounting Standards (IPSAS) financial statements of National Government Constituencies Development Fund - Yatta Constituency set out on pages 1 to 66, which comprise of the

statement of financial position as at 30 June, 2025, and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional International Public Sector Accounting Standards (IPSAS) financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund - Yatta Constituency as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the National Government Constituencies Development Fund Act, 2015, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

## **Basis for Qualified Opinion**

### **1.0 Inaccuracies in Other Grants and Transfers**

The statement of financial performance and as disclosed in Note 14 to the financial statements reflect other grants and transfers totalling Kshs.74,996,714. The amount include bursary for secondary schools, tertiary Institutions and security projects expenditure of Kshs.52,113,093, Kshs.19,895,200 and Kshs.2,988,422 respectively. However, review of the annual expenditure returns and the supporting ledgers revealed Kshs.3,280,308 and Kshs.3,554,024 in respect to security projects and other expenditure respectively resulting to unexplained variances of Kshs.291,886 and Kshs.3,554,024 respectively.

In the circumstances, the accuracy and completeness of other grants and transfers totalling Kshs.74,966,714 could not be confirmed.

### **2.0 Inaccuracies in Third-Party Deposits**

The statement of financial position and as disclosed in Note 27 to the financial statements reflect third party deposits totalling Kshs.1,479,605. However, analysis of the deposit bank account revealed a balance of Kshs.1,255,486, resulting to unexplained variance of Kshs.224,119. In addition, the balance of Kshs.1,479,605 was at variance with the disclosed balance in the statement of cash and cash equivalents as disclosed in Note 19 to the financial statements of Kshs.1,329,358 resulting to unexplained variance of Kshs.150,247.

Further, Kshs.1,806,340 was withdrawn from the third party deposits account on 26 June, 2025 which exceeded the reported retention paid during the year of Kshs.160,933 resulting in unexplained variance of Kshs.1,645,407. Approval from the

National Government Constituencies Development Fund Committee (NGCDFC) and documents to support the withdrawal were not provided for audit review.

In the circumstances, the accuracy and completeness of the third-party deposits balance of Kshs.1,479,605 could not be confirmed.

### **3.0 Unsupported Use of Goods and Services**

The statement of financial performance and as disclosed in Note 12 to the financial statements reflect use of goods and services totalling Kshs.5,647,416. However, review of the annual expenditure returns revealed that a total of Kshs.2,544,926 comprising of Kshs.2,502,057 and Kshs.42,869 in respect to hospitality supplies and services and specialized materials respectively were not supported with payment vouchers, procurement documents, work tickets and back to office reports.

In the circumstances, the accuracy and completeness of use of goods and services totalling Kshs.2,544,926 could not be confirmed.

### **4.0 Unexplained Variances in the Financial Statements**

The statement of financial performance and as disclosed in Notes 12 and 13 to the financial statements reflect use of goods and services and other Government units actual expenditure of Kshs.5,647,416 and Kshs.38,309,010 respectively. Review of the cash flows statement which is prepared on cash basis revealed cash outflows of Kshs.3,102,490 and Kshs.5,211,705 in respect to use of goods and services and other Government units certified works resulting in unexplained variances of Kshs.2,544,926 and Kshs.33,097,305 respectively which were not reflected as payables in the financial statements.

In the circumstances, the accuracy of use of goods and services of Kshs.5,647,416 and other Government units actual expenditure of Kshs.38,309,010 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund - Yatta Constituency Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of comparison of budget and actual amounts reflects final revenue budget and actual on comparable basis of Kshs.283,414,313 and Kshs.258,624,345 respectively. The Fund expended Kshs.90,504,375 against actual receipts of Kshs.258,624,345 resulting to under-absorption of Kshs.168,119,970 or approximately 65% of actual receipts.

The under-absorption affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Information**

The Management is responsible for the Other Information set out on pages iii to xxix which comprise of Key Constituency Information and Management, NGCDF Committee, NGCDFC Chairman's Report, Statement of Performance Against Pre-Determined Objectives, Governance Statement, Environmental and Sustainability Reporting, Management Discussion and Analysis and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **Project Implementation Status**

Review of the project implementation status report as at 30 June, 2025 revealed that the Fund allocated Kshs.62,348,619 for the implementation of sixty-two (62) projects, out of

which, only four (4) projects worth Kshs.3,791,319 were complete, three (3) projects worth Kshs.6,152,383 were ongoing while fifty-five (55) projects worth Kshs.52,404,917 had not started. Management attributed the delay in implementation to delay in disbursement of funds from the NGCDF Board. **Appendix 1.**

In the circumstances, value for money on the fifty-eight (58) incomplete projects with a total allocation of Kshs.58,557,300 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

05 December, 2025

## Appendix 1: Project Implementation Status

S No.	Project Name	Approved Activity	Amount (Kshs.)	Status
<b>Ongoing Projects</b>				
1	Kavingoni Primary School	Construction of one classroom	1,750,305	Ongoing
2	Fr. Makewa High School	Renovation of Dormitory	2,652,383	Ongoing
3	Kikule Primary School	Construction of one classroom to completion	1,749,695	Ongoing
<b>Total Projects Ongoing</b>			<b>6,152,383</b>	
<b>Not Started Projects</b>				
1	Kinyaata Primary School	Renovation to completion of 4 roomed administration block with a corridor; Re-roofing, flooring with tiles, plastering, fixing of doors and windows and painting at Kshs.2,142,040.12.	2,342,345	Not Started
2	Munyiiki Primary School	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.100,000 and construction of a concrete tank base at Kshs.50,000.	1,150,000	Not Started
3	Kinaka Primary School	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.100,000 and construction of a concrete tank base at Kshs.50,305.	1,150,305	Not Started
4	Kiwanzani Primary School	Purchase of 0.55Ha school land.	700,000	Not Started
5	Kathangathini JSS-Ikombe	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
6	Matuu HGM JSS	Construction to completion of two classrooms with tiles at Kshs.3,200,000, purchase and installation of gutters on two classrooms at Kshs.100,000 purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,672.70.	3,440,673	Not Started

<b>S No.</b>	<b>Project Name</b>	<b>Approved Activity</b>	<b>Amount (Kshs.)</b>	<b>Status</b>
7	SA Munina JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
8	Inyanzaani JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
9	Kalukuni JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
10	Kwamwatu JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
11	Mamba JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
12	Kitololo JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
13	Matangini JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
14	Mangweti JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started

<b>S No.</b>	<b>Project Name</b>	<b>Approved Activity</b>	<b>Amount (Kshs.)</b>	<b>Status</b>
15	Kivingoni JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
16	Kalyambeu JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
17	Kakunike JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
18	Mbuini JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
19	Ithekethini JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
20	Uvouni JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
21	Muusini Primary School- JSS (Mavoloni)	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
22	Nthunguni JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started

<b>S No.</b>	<b>Project Name</b>	<b>Approved Activity</b>	<b>Amount (Kshs.)</b>	<b>Status</b>
23	Nthungululu JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
24	Kanguma JSS	Construction to completion of one classroom with gutters at Kshs.1,600,000, purchase and installation of 10,000 litre water tank at Kshs.90,000 and construction of a concrete tank base at Kshs.50,305.	1,740,305	Not Started
25	Yumbuni Secondary School	Equipping of a 45 capacity science laboratory: Construction of working benches with sanitary fittings Kshs.500,000, Gas installation and gas valves at Kshs.800,000, plumbing and drainage works Kshs.700,000, Laboratory appliances (Bunsen Burners)100 pieces at Kshs.100,000.	2,100,000	Not Started
26	Inyanzaani Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
27	Ianguni Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
28	Mutyambo Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
29	Ndalani Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
30	Matuu HGM Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
31	Makivenzi Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250	250,000	Not Started
32	Kaluluini Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
33	Kilango Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
34	Mangweti Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
35	Ngangani Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250	250,000	Not Started
36	Miumbuni Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
37	Mathingau Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
38	Kilaatu Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started

<b>S No.</b>	<b>Project Name</b>	<b>Approved Activity</b>	<b>Amount (Kshs.)</b>	<b>Status</b>
39	Kikesa Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
40	Munyiiki Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
41	Ikombe Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
42	Kithito Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250	250,000	Not Started
43	Mbembani Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
44	Mwambathaana Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
45	Kithimani HGM Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
46	Kalukuni Secondary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
47	Kauthuilini Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
48	Kambi Ya Ndeke Primary School	Establishment of a tree nursery, 1,000 certified tree seedlings each at Kshs.250.	250,000	Not Started
49	Matuu Assistant County Commissioner's Office.	Purchase and installation of 10-meter-high mast security solar powered flood lights to completion	250,000	Not Started
50	Katangi Assistant County Commissioner's Office	Purchase and installation of 10-meter-high mast security solar powered flood lights to completion.	250,000	Not Started
51	Ikombe Assistant County Commissioner's Office	Purchase and installation of 10-meter-high mast security solar powered flood lights to completion.	250,000	Not Started
52	Kithimani Assistant County Commissioner's Office	Purchase and installation of 10-meter-high mast security solar powered flood lights to completion	250,000	Not Started
53	Ndalani Assistant County Commissioner's Office	Purchase and installation of 10-meter-high mast security solar powered flood lights to completion.	250,000	Not Started
54	NG-CDF Yatta	Purchase of a Yamaha Motorcycle	355,000	Not Started
55	NG-CDF Yatta Office	Renovation to completion of NG-CDF Yatta Registry Office: Fixing of shelves with sliding glasses for file storage at	1,100,800	Not Started



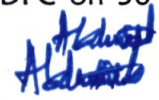
S No.	Project Name	Approved Activity	Amount (Kshs.)	Status
		Kshs.500,800, MPV2 LED display screens Kshs.100,000 and 2 YAMAHA speakers at Kshs.150,000, Purchase of 3 in 1 KYOCESA printer/photocopier at Kshs.150,000 and 4 Hp touch screen laptops at Kshs.200,000.		
	<b>Total Projects not Started</b>		<b>52,404,918</b>	

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11. Statement of Financial Performance for the Year Ended 30th June 2025

	Note	Period ended 30 <sup>th</sup> June, 2025
		Kshs
Revenue from non-exchange transactions		
Transfers from the NGCDF Board	6	179,441,954
Grants/donations from other entities	7	-
Revenue from exchange transactions		
Finance income	8	-
Miscellaneous income	9	-
<b>Total revenue</b>		<b>179,441,954</b>
Expenses		
Employee costs	10	5,181,875
Committee expenses	11	6,339,154
Use of Goods and Services	12	5,647,416
Other Government Units Actual expenditure	13	38,309,010
Other Grants and Transfers Actual expenditure	14	74,996,714
Depreciation and amortization expense	15	96,163
Digital Hubs Actual expenditure	16	-
<b>Total expenses</b>		<b>130,570,332</b>
Other gains/(losses)		
Gain/Loss on Sale of Assets	17	-
Impairment loss	18	-
<b>Surplus/(Deficit) for the year</b>		<b>48,871,622</b>

The Constituency financial statements were approved by the NG CDFC on 30<sup>th</sup> June, 2025 and signed by:

		
Chairperson	National	Sub-County Fund Account Manager
Josphine Munyalo	Nicholas Mumo	Abdub Yattani
	ICPAK M/No: 4562	

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12. Statement of Financial Position as at 30th June, 2025

	Not e	<i>Period as at 30<sup>th</sup> June 2025</i>	<i>Opening Statement 1st July 2024</i>
		Kshs	Kshs
<b>Assets</b>			
<b>Current Assets</b>			
Cash And Cash Equivalents	19	162,119,970	60,258,356
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	24,789,968	43,288,574
Prepayments	22	68,197	-
<b>Total Current Assets</b>		<b>186,978,135</b>	<b>103,972,359</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	23	673,138	769,300
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
<b>Total Non- Current Assets</b>		<b>673,138</b>	<b>769,300</b>
<b>Total Assets (A)</b>		<b>187,651,273</b>	<b>104,741,659</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	26	-	-
Third-Party Deposits	27	1,479,605	820,299
Lease Liabilities	28	-	-


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Gratuity provision	29	1,280,189	450,569
Total Current Liabilities		2,759,794	1,270,868
Non-Current Liabilities			
Lease Liabilities	28	-	-
Total Liabilities (B)		2,759,794	1,270,868
Net Assets (A-B)		184,891,479	103,470,791
Represented by:			
Accumulated Surplus		184,891,478	103,470,791


The Constituency financial statements set out on pages 1 to 25 approved by NG CDFC on 30<sup>th</sup> June, 2025 and signed by:

  
 Chairperson  
 Committee  
 Josphine Munyalo

NG-CDF

  
 National  
 Accountant  
 Nicholas Mumo  
 ICPAK M/No: 4062

Sub-County

  
 Fund Account Manager  
 Abdub Yattani

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13. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Accumulated	Reserves	Total
	surplus/Deficit		
	Kshs	Kshs	Kshs
As at 30th June 2024 (cash basis)	15,031,772		15,031,772
Adjustments: (to recognize assets and liabilities)			-
Add Assets	121,808,383		121,808,383
Less Liabilities	820,299		820,299
As at July 1, 2024	136,019,856		136,019,856
			-
Surplus/(Deficit) For the Period	48,871,622		48,871,622
Revaluation Gain/Loss	-		-
As at 30th June (current year)	184,891,478		184,891,478

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14. Statement of Cash Flows for The Year Ended 30th June 2025

	Notes	<i>Period ended</i>
		<i>june 2025</i>
		Kshs
Cash flows from operating activities		
Receipts		
Transfers from the NGCDF Board		198,365,989
Grants/donations from other entities		-
Finance income		-
Miscellaneous income		-
<b>Total Receipts</b>		<b>198,365,989</b>
Payments		
Employee costs		4,352,255
Committee expenses		8,841,211
Use of Goods and Services		3,102,490
Other Government Units Certified Works		5,211,705
Other Grants and Transfers		74,996,714
Digital Hubs Expenses		-
<b>Total Payments</b>		<b>96,504,375</b>
<b>Net Cash Flows from/ (used in) Operating Activities</b>		<b>101,861,614</b>
Cash flows From Investing Activities		
Purchase of PPE		-
Purchase of Intangible assets		-
Proceeds From Sale of PPE		-
<b>Net Cash Flows from Investing Activities</b>		<b>0</b>
Cash Flows from Financing Activities		
Lease payment		
<b>Net Cash Flows from Financing Activities</b>		<b>0</b>
<b>Net Changes In Cash &amp; Cash Equivalents</b>		<b>101,861,614</b>
Cash and cash equivalents at Period Start	17	60,258,356
Cash and cash equivalents at Period End	17	162,119,970

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15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c *100
	2024/2025	Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Years' Outstanding disbursements	2024/2025	2024/2025		
Revenue							
Transfers From the NGCDF Board	179,441,954	60,683,785	43,288,574	283,414,313	258,624,345	24,789,968	91%
Grants/donations from other entities	-	-	-	-	-	-	
Finance income	-	-	-	-	-	-	
Miscellaneous income	-	-	-	-	-	-	
<b>Totals</b>	<b>179,441,954</b>	<b>60,683,785</b>	<b>43,288,574</b>	<b>283,414,313</b>	<b>258,624,345</b>	<b>24,789,968</b>	<b>91%</b>

**National Government Constituencies Development Fund (NGCDF)**  
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	54	85	74	,313		8	
Expenses				-		-	
Employee costs	5,481,673	1,365,470	-	6,847,143	4,352,255	2,494,888	64%
Committee expenses	3,448,000	8,380	-	3,456,380	8,841,211	(5,384,831)	256%
Use of Goods and Services	7,220,103	69,600	-	7,289,703	3,102,490	4,187,212	43%
Other Government Units Certified Works	49,909,448	86,404,447	-	136,313,895	5,211,705	136,313,895	
Other Grants and Transfers	107,909,167	-	-	107,909,167	74,996,714	107,909,167	
Digital Hubs Expenses	5,473,565	-	-	5,473,565	-	5,473,565	
Funds Pending Approval **	-	-	-	-	-	-	
Total Expenditure	179,441,954	60,683,785	43,288,574	267,289,853	96,504,375	170,785,478	36%
Surplus for the period				-			

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**Explanatory Notes.**

- Transfers to Other Government Units underutilisation is due to delay of fund disbursement
- Other Grants and Transfers underutilisation is due to delay of fund disbursement

Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities	
Description	Amount
Budget utilisation difference totals	186,909,938
Less undisbursed funds receivable from the Board as at 30 <sup>th</sup> June 2025	24,789,968
Cash and Cash Equivalents at the end of the 30 <sup>th</sup> June 2025	162,119,970

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.

The Constituency financial statements were approved by NG CDFC on 30<sup>th</sup> June, 2025 and signed by:

		
_____ Fund Account Manager	_____ National Accountant	_____ Sub-County Chairman Committee
AbdubYattani	Nicholas Mumo ICPAK M/No: 4562	Josphine Munyalo

*National Government Constituencies Development Fund (NGCDF)*  
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16. Budget Execution by Sectors And Projects For The Year Ended 30<sup>th</sup> June 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
<b>1.0 Administration and Recurrent</b>						
1.1 Compensation of employees	5,481,673	1,365,470		<b>6,847,143</b>	4,352,255	2,494,888
1.2 Committee allowances	2,248,000	422		<b>2,248,422</b>	2,248,422	-
1.3 Use of goods and services	3,036,844	108		<b>3,036,952</b>		3,036,952
<b>Sub-total</b>	<b>10,766,517</b>	<b>1,366,000</b>	-	<b>12,132,517</b>	<b>6,600,677</b>	5,531,840
<b>2.0 Monitoring and evaluation</b>				-		-
2.1 Capacity building				-		-
2.2 Committee allowances	1,200,000	7,958		<b>1,207,958</b>	6,592,789	(5,384,831)
2.3 Use of goods and services	4,183,258	69,492		<b>4,252,750</b>	3,102,490	1,150,260
<b>Sub-total</b>	<b>5,383,258</b>	<b>77,450</b>	-	<b>5,460,708</b>	<b>9,695,279</b>	(4,234,571)
<b>4.0 Emergency</b>				-		-
unutilized	9,444,313			<b>9,444,313</b>		9,444,313
<b>Sub-total</b>	<b>9,444,313</b>	-	-	<b>9,444,313</b>	-	9,444,313
<b>5.0 Bursary and Social Security</b>				-		-

**National Government Constituencies Development Fund (NGCDF)**  
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5.1 Primary Schools				-		-
5.2 Secondary Schools	50,000,000			<b>50,000,000</b>		50,000,000
5.3 Tertiary Institutions	19,676,782			<b>19,676,782</b>		19,676,782
5.4 special needs				-		-
5.5 Education Support Programmes				-		-
5.6 Social Security	2,100,000			<b>2,100,000</b>		2,100,000
<b>Sub-total</b>	<b>71,776,782</b>	-	-	<b>71,776,782</b>	-	71,776,782
<b>7.0 Environment</b>				-		-
Planting of trees	6,250,000			<b>6,250,000</b>		6,250,000
Construction of gabions	2,230,153			<b>2,230,153</b>		2,230,153
<b>Sub-total</b>	<b>8,480,153</b>	-	-	<b>8,480,153</b>	-	8,480,153
<b>8.0 Primary Schools Projects</b>				-		-
Khangathini Jss	1,740,305			<b>1,740,305</b>		1,740,305
Matuu HGM Jss	3,440,673			<b>3,440,673</b>		3,440,673
SA Munina	1,740,305			<b>1,740,305</b>		1,740,305
Inyaanzaani Jss	1,740,305			<b>1,740,305</b>		1,740,305
Kalukuni Jss	1,740,305			<b>1,740,305</b>		1,740,305
Kwamwatu Jss	1,740,305			<b>1,740,305</b>		1,740,305
Mamba Jss	1,740,305			<b>1,740,305</b>		1,740,305
Kitololo Jss	1,740,305			<b>1,740,305</b>		1,740,305
Matangini Jss	1,740,305			<b>1,740,305</b>		1,740,305
Mangweti Jss	1,740,305			<b>1,740,305</b>		1,740,305
Kivingoni Jss	1,740,305			<b>1,740,305</b>		1,740,305
Kalyambeu Jss	1,740,305			<b>1,740,305</b>		1,740,305
Kakunike Jss						

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-	1,740,305			1,740,305		1,740,305
Mbuini Jss	1,740,305			1,740,305		1,740,305
Ithekithini Jss	1,740,305			1,740,305		1,740,305
Kanguma Jss	1,740,305			1,740,305		1,740,305
Uvouni Jss	1,740,305			1,740,305		1,740,305
Muusini Jss	1,740,305			1,740,305		1,740,305
Nthunguni Jss	1,740,305			1,740,305		1,740,305
Nthungululu Jss	1,740,305			1,740,305		1,740,305
Ndalasyani Primary	600,570			600,570		600,570
Kinyaata primary	2,342,345			2,342,345		2,342,345
Munyiiki primary	1,150,000			1,150,000		1,150,000
Kinaka primary	1,150,305			1,150,305		1,150,305
Kiwanzani primary	700,000			700,000		700,000
Matuu hgm	1,350,660			1,350,660		1,350,660
Kaukuuni Jss		1,499,180		1,499,180		1,499,180
Kavingo primary		2,999,180		2,999,180		2,999,180
Kikuyuni primary		1,499,180		1,499,180		1,499,180
Kilaatu Jss		1,549,813		1,549,813		1,549,813
Kilango Jss		1,499,180		1,499,180		1,499,180
Kimuuni Jss		1,499,180		1,499,180		1,499,180
Kisiiki Jss		1,499,180		1,499,180		1,499,180
Kisiiki primary school		1,399,180		1,399,180		1,399,180
Kithimani Jss		6,629,101		6,629,101		6,629,101
Ndalani Jss		6,629,101		6,629,101		6,629,101
Nguumo primary		1,399,180		1,399,180		1,399,180
Iviani primary						

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		14,235,831		14,235,831		14,235,831
Makila primary		1,499,180		1,499,180		1,499,180
Masaani Jss		1,499,180		1,499,180		1,499,180
Mekilingi primary		1,399,180		1,399,180		1,399,180
Vota Jss		1,499,180		1,499,180		1,499,180
AIC Utumoni primary		1,499,180		1,499,180		1,499,180
Ilumanthi Jss		1,499,180		1,499,180		1,499,180
Ivutini primary		23,481		23,481		23,481
Kakumini primary		1,399,180		1,399,180		1,399,180
Kaluluini Jss		19,564,473		19,564,473		19,564,473
Kaonyweni Jss		1,499,180		1,499,180		1,499,180
Katangi township jss		1,499,180		1,499,180		1,499,180
Kampi ya Ndeke primary		1,399,180		1,399,180		1,399,180
				-		-
				-		-
<b>Sub-total</b>	<b>43,800,348</b>	<b>76,617,039</b>	<b>-</b>	<b>120,417,387</b>	<b>-</b>	<b>120,417,387</b>
<b>9.0 Secondary Schools Projects (List all the Projects)</b>				-		-
ST. Austin secondary school	500,000			500,000		500,000
Yumbuni secondary school	2,100,000			2,100,000		2,100,000
Kwakulu secondary school	3,509,100			3,509,100		3,509,100
Kyasioni secondary		5,960,398		5,960,398		5,960,398
kyua secondary		3,827,010		3,827,010		3,827,010
				-		-
				-		-

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				-		-
				-		-
<b>Sub-total</b>	<b>6,109,100</b>	<b>9,787,408</b>	<b>-</b>	<b>15,896,508</b>	<b>-</b>	<b>15,896,508</b>
<b>10.0 Tertiary institutions Projects (List all the Projects)</b>				-		-
				-		-
				-		-
<b>Sub-total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11.0 Security Projects</b>				-		-
Matuu ACC office	250,000			<b>250,000</b>		250,000
Katangi ACC office	250,000		-	<b>250,000</b>		250,000
Ikombe ACC office	250,000			<b>250,000</b>		250,000
Kithimani ACC office	250,000			<b>250,000</b>		250,000
Ndalani ACC office	250,000			<b>250,000</b>		250,000
<b>Sub-total</b>	<b>1,250,000</b>	<b>-</b>	<b>-</b>	<b>1,250,000</b>	<b>-</b>	<b>1,250,000</b>
<b>12.0 Acquisition of assets</b>				-		-
12.1 Motor Vehicles (including motorbikes)			-	-		-
12.2 Purchase of furniture and fittings				-		-
12.2 Construction of CDF office				-		-
<b>Sub-total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13.0 Others</b>				-		-
Kithimani Registry office	15,365,173	-	-	<b>15,365,173</b>		15,365,173
NG-CDF office						

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	491,945	-	-	<b>491,945</b>		491,945-
NG CDF Yatta office	1,100,800			<b>1,100,800</b>		1,100,800
<b>Sub-total</b>	<b>16,957,918</b>	-	-	<b>16,957,918</b>	-	<b>16,957,918</b>
<b>Digital Hubs</b>				-		
Yatta Huduma Centre	5,473,565		-	<b>5,473,565</b>		5,473,565
				-		
<b>Sub-total</b>	<b>5,473,565</b>	-	-	<b>5,473,565</b>	-	<b>5,473,565</b>
<b>Funds pending approval**</b>				-		-
unapproved projects		-		-		-
AiA	-			-		-
<b>Sub-total</b>	-	-	-	-	-	-
<b>Total</b>	<b>179,441,954</b>	<b>60,683,785</b>	<b>43,288,574</b>	<b>283,414,313</b>	<b>96,504,375</b>	<b>186,909,938</b>

## 17. Notes to the Financial Statements

### 1. General information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF Yatta Constituency principal activity is the financing, implementation, and oversight of development projects aimed at improving social infrastructure and enhancing the livelihoods of the residents within the constituency.

### 2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the NG-CDF's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared in accordance with the Public Finance Management (PFM) Act and the International Public Sector Accounting Standards (IPSAS). The NG-CDF Yatta has taken advantage of the transitional provisions under IPSAS 33 and adopted a phased approach. Accordingly, this is the first transitional financial statement.

The NG-CDF Yatta has recognized all financial assets, including cash and cash equivalents held in the operational account, deposit account, and PMC bank accounts; receivables (amounts due from the Board and other parties); prepayments; property, plant, and equipment (PPE); and intangible assets acquired during the financial year 2023/2024 up to the reporting date.

Liabilities recognized include trade and other payables, third-party deposits, and gratuity provisions.

The recognition of all other non-financial assets acquired prior to the 2023/2024 financial year will be undertaken in the third year of the transition period, after the necessary identification and valuation processes have been completed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF. The financial statements have been

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prepared in accordance with the PFM Act, the NGCDF Act(include any other applicable legislation),and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented. •

3. Adoption of New and Revised Standards

*i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

*ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.*

Standard	Effective date and impact:
IPSAS 43: Leases	<i>Applicable 1<sup>st</sup> January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognize, measure and present information on right of use assets and lease liabilities. This IPSAS has no impact in the constituency
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<i>Applicable 1<sup>st</sup> January 2025</i> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance. This IPSAS is not applicable at the constituency
IPSAS 45: Property Plant and Equipment	<i>Applicable 1<sup>st</sup> January 2025</i> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognized as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has

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	<p>clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p>This IPSAS is applicable effective 1<sup>st</sup> July 2025</p>
IPSAS 46: Measurement	<p><i>Applicable 1<sup>st</sup> January 2025</i></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> <li>i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used.</li> <li>ii. Clarifying transaction costs guidance to enhance consistency across IPSAS.</li> <li>iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures.</li> </ul> <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p>This IPSAS is applicable effective 1st July 2025</p>
IPSAS 47: Revenue	<p><i>Applicable 1<sup>st</sup> January 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p>This IPSAS is applicable effective 1<sup>st</sup> July 2026</p>
IPSAS 48: Transfer Expenses	<p><i>Applicable 1<sup>st</sup> January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p>This IPSAS is not applicable in the constituency this financial year</p>

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<p>IPSAS 49: Retirement Benefit Plans</p>	<p><b>Applicable 1<sup>st</sup> January 2026</b></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p> <p>This IPSAS is not applicable at the constituency</p>
<p>IPSAS 50: Exploration For &amp; Evaluation of Mineral Resources</p>	<p><b>Applicable 1<sup>st</sup> January 2027</b></p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ul style="list-style-type: none"> <li>i. Limited improvements to existing accounting practices for exploration and evaluation expenditures.</li> <li>ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26.</li> <li>iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.</li> </ul> <p>This IPSAS is not applicable at the constituency</p>

**iii. Early adoption of standards**

The Entity did not early – adopt any new or amended standards in the financial year.

4. Summary of Significant Accounting Policies

- a) Revenue recognition
  - i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

- ii) Revenue from exchange transactions

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Entity*.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget was approved by Parliament on 12 June 2024 for the period 1<sup>st</sup> July 2024 to 30<sup>th</sup> June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification scheme adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent

to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *Entity* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *Entity*. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

#### e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Financial instruments

- IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements.* (A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortized cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

#### Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

#### Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

#### Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

#### Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

#### Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

#### Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date.

#### b) Financial liabilities

##### Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

##### g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labor and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

##### h) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense

relating to any provision is presented in the statement of financial performance net of any reimbursement

**i) Social Benefits**

Social benefits are cash transfers provided to:

- i. Specific individuals and / or households that meet the eligibility criteria,
- ii. Mitigate the effects of social risks and
- iii. Address the need of society as a whole.

The entity recognise a social benefit as an expense for the social benefit scheme at the same time that it recognise a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

**j) Contingent liabilities**

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

**k) Contingent assets**

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

**l) Employee benefits**

**Retirement benefit plans**

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum

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payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

m) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

n) Related parties

The *Entity* regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

o) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

p) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

q) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

**Estimates and assumptions.**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

**Useful lives and residual value**

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

**Provisions**

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

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6. Transfers from the NGCDF Board

Description	Period ended 30 <sup>th</sup> June 2025
NGCDFB Transfers (Allocation for the FY)	179,441,954
<b>TOTAL</b>	<b>179,441,954</b>

7. Transfers from domestic and foreign partners

Description	2024/2025
	Kshs
Grants	-
<b>Total</b>	<b>-</b>

8. Finance income

Description	2024/2025
	Kshs
Interest Income on Bank Deposits	-
<b>Total</b>	<b>-</b>

9. Miscellaneous income

	2024/2025
	Kshs
Rental Income	-
Income from sale of tenders	-
Hire of plant/equipment/facilities	-
Other Income Not Classified Elsewhere ( <i>specify</i> )	-
<b>Total</b>	<b>-</b>

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10. Employees cost

Description	<i>Period ended June 2025</i>
	Kshs
NG-CDFC Basic staff salaries	3,622,392
Personal allowances paid as part of salary	-
House Allowance	-
Transport Allowance	-
Leave allowance	-
Gratuity to contractual employees	898,620
Employer Contributions Compulsory national social security schemes	443,048
Employer Contributions Compulsory Housing levy	112,944
Employer contributions to National Industrial Training Authority	-
Other Specify	104,871
<b>Total</b>	<b>5,181,875</b>

11. Committee Expenses

Description	<i>Period ended 30<sup>th</sup> June 2025</i>
	Kshs
Sitting allowance	-
Other Committee expenses	6,339,154
<b>Total</b>	<b>6,339,154</b>

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12. Use of Goods and services

Description	<i>Period ended 30th June 2025</i>
	Kshs
Utilities, supplies and services	42,869
Communication, supplies and services	203,550
Domestic travel and subsistence	200,000
Printing, advertising and information supplies & services	-
Office Rent	77,372
Training expenses	-
Hospitality supplies and services	2,502,057
Insurance costs	81,836
Specialized materials and services	42,869
Office and general supplies and services	473,640
Fuel, oil & lubricants	1,150,000
Bank Charges	60,821
Routine maintenance – vehicles and other transport equipment	812,402
Routine maintenance – other assets	-
Strategic plan expenses	-
Other operating expenses	-
<b>Total</b>	<b>5,647,416</b>

13. Other Government Units Actual expenditure

Description	<i>Period ended June 2025</i>
	Kshs
Primary Schools Actual expenditure	22,940,264
Secondary Schools Actual Expenditure	9,787,408
Tertiary Institutions Actual Expenditure	5,581,338
<b>Total</b>	<b>38,309,010</b>

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**14. Other Grants and transfers**

Description	<i>Period ended June 2025</i>
	Kshs
Bursary – secondary schools	52,113,093
Bursary – tertiary institutions	19,895,200
Bursary – special schools	-
Bursary - Education Support programmes	-
Social Security programmes (SHIF)	-
Security projects Actual Expenditure	2,988,422
Climate change mitigation projects	-
Emergency projects Actual Expenditure	-
Roads projects	-
Others specify	-
<b>Total</b>	<b>74,996,714</b>

**15. Depreciation and Amortization Expenses**

Description	<i>Period ended 30<sup>th</sup> June 2025</i>
	Kshs
Property Plant and Equipment	96,163
Intangible Assets	-
<b>Total</b>	<b>96,163</b>

**16. Digital Hubs Expenses**

Description	<i>Period ended 30<sup>th</sup> June 2025</i>
	Kshs
Construction/ renovation/Actual Expenditure	-
Digital Hub utility costs Water, Electricity,	-
Maintenance of ICT equipment	-
Maintenance of building	-
Others (specify)	-
<b>Total</b>	<b>-</b>

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17. Gain/loss on Sale of Assets

Description	2024/2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
Total Gain/loss on Sale of Assets	-

18. Impairment Loss

Description	2024/2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
<i>(Include financial instruments that are impaired)</i>	-
Total Impairment Loss	-

19. Cash and Cash Equivalents

Name Of Bank and Account No.	Period ended June 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Bank Accounts (Cash Book Bank Balance)		
<i>Name Of Bank, Account No. (Operations account)</i>	59,999,145	15,031,772
<i>Operations account pending closure (Indicate name &amp; account no.)</i>	-	-
<i>Name of Bank, account No. (Deposit account)</i>	1,329,358	450,569
<i>Name of Bank, account No. (PMC's account)</i>	100,791,467	45,258,356
Total	162,119,970	60,258,356
Cash Balances		
Location 1	-	-
Location 2	-	-
Other Locations (Specify)	-	-

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Total	-	-
<i>[Provide Cash Count Certificates for Each]</i>		

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20. Receivables from Exchange Transactions

Description	2024/2025	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
Total receivables		
Other exchange debtors ( <i>Specify</i> )	-	-
Less: impairment allowance	-	-
Totalreceivables	-	-
a. Current receivables	-	-
b. Non-current receivables	-	-
Total Receivables (a+b)	-	-

i. Ageing Analysis for Receivables

Description	2024/2025		Opening Statement 1 <sup>st</sup> July 2024	
	Kshs		Kshs	
	Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	-	-	-	-
Between 1- 2 years	-	-	-	-
Between 2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total (a+b)	-	-	-	-

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**21. Receivables from Non-Exchange Transactions**

Description	2024/2025		Opening Statement 1st July 2025	
	Kshs		Kshs	
Transfers from NGCDFB	24,789,968		43,288,574	
Outstanding imprest	-		-	
<b>Total</b>	<b>24,789,968</b>		<b>43,288,574</b>	
<b>Ageing Analysis- Receivables from non-exchange transactions</b>	<b>2024/2025</b>	<b>% of the total</b>	<b>Opening Balance</b>	<b>% of the total</b>
Less than 1 year				
Between 1-2 years	-	-	-	-
Over 3 years	-	-	-	--
<b>Total</b>				

**22. Prepayments**

Description	Period ended June 2025		Opening Statement 1st July 2025	
	Kshs		Kshs	
Prepaid Rent	-		-	
Prepaid Insurance	68,197		-	
Prepaid Electricity Costs	-		-	
Other Prepayments (Specify)	-		-	
<b>Total</b>	<b>68,197</b>		<b>-</b>	

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23. Property, Plant and Equipment

	Land	Buildings	Motor vehicles	Infrastructure assets	Furniture and fittings	Computers & ICT Equipment	Work in progress	Service concession assets	Total
<b>Depreciation Rate</b>		0	0	0	0	0			
<b>Cost</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
<b>Opening Bal as 1st July 2024</b>	-	-	-	-	879,200	-	-	-	879,200
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-	-
<b>As At 30<sup>th</sup> Sep/Dec/Mar/Jun 2025</b>	-	-	-	-	879,200	-	-	-	879,200
<b>Depreciation And Impairment</b>									
Opening bal accumulated depreciation 1st July 2024	-	-	-	-	109,900	-	-	-	109,900
Depreciation	-	-	-	-	96,163	-	-	-	96,163
Disposals						-			

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	-	-	-	-	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
<b>As At 30<sup>th</sup> Sep/Dec/Mar/June 2025</b>	-	-	-	-	-	206,063	-	-	-	-	-	<b>206,063</b>
<b>Net Book Values</b>												
<b>Opening Bal as at 1st July 2024</b>	-	-	-	-	-	<b>769,300</b>	-	-	-	-	-	<b>769,300</b>
<b>As At June 2025</b>	-	-	-	-	-	<b>673,138</b>	-	-	-	-	-	<b>673,138</b>

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**Valuation**

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30<sup>th</sup> June 2020).

**22 b) Property, Plant and Equipment at Cost**

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost	Accumulated Depreciation	NBV
	Kshs	Kshs	Kshs
Land	-	-	-
Buildings	-	-	-
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	-	-	-
Computers And Related Equipment	-	-	-
Office Equipment, Furniture, And Fittings	879,200	206,063	673,138
<b>Total</b>	<b>879,200</b>	<b>206,063</b>	<b>673,138</b>

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	-
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
<b>Total</b>	-	-

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**24. Intangible Assets**

Description	2024/2025
	Kshs
Cost	
Opening balance at 1 <sup>st</sup> July 2024	-
Additions	-
Disposal	-
At end of the year	-
Amortization and impairment	
At beginning of the year	-
Amortization	-
At end of the year	-
Impairment loss	-
At end of the year	-
NBV at July 1 <sup>st</sup> 2024	-
NBV at June 30 <sup>th</sup> 2025	-

**25. Right-of use assets**

Description	Buildings	Plant	Equipment	Total
	Kshs	Kshs	Kshs	Kshs
Cost				
As At 1 July 2024	-	-	-	-
Additions	-	-	-	-
As At 30 June 2024	-	-	-	-
Additions	-	-	-	-
As At 30 June 2025	-	-	-	-
Accumulated Depreciation				
As At 1 July 2024	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2024	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2025	-	-	-	-
Carrying Amount				
As At 30 June 2025	-	-	-	-
As at 30 June 2024.	-	-	-	-

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26. Trade and Other Payables

Description	2024/2025		Opening Statement 1 <sup>st</sup> July 2024	
	Kshs		Kshs	
Trade payables	-		-	
Employee payables	-		-	
Other payables	-		-	
Total trade and other payables	-		-	
Aging analysis: (Trade and other payables)	2024/2025	% of the Total	1 <sup>st</sup> July	% of the Total
Under one year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (tie to above total)	-		-	

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27. Third-Party deposits

	<i>Period ended June 2025</i>	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Retention as at start of the period (A)	820,299	820,299
Retention held during the period (B)	820,299	-
Retention paid during the period (C)	160,993	-
Closing Retention as at period 30 <sup>th</sup> June, D= A+B-C	1,479,605	820,299

Retentions aging analysis.

	2024/2025	% of the total	2023/2024	% of the total
Less than 1 year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total	-		-	

28. Lease Liabilities

Description	<i>2024/2025</i>	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Balance at the beginning of the year	-	-
Discount interest on lease liability	--	-
Paid during the year		-
At end of the year	-	-

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**Maturity Analysis**

Period	Amount
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 and onwards	-
Less: unearned Interest	-
	-

**Analysed as:**

Description	Amount
Current	-
Non- Current	-
Total	-

**29. Gratuity Provision**

Description	<i>Period ended June 2025</i>	<i>Opening Statement</i>
		<i>1st July 2025</i>
	Kshs	Kshs
Gratuity at the beginning of the period (A)	450,569	450,569
Gratuity held during the period (B)	898,620	-
Gratuity paid during the period (C)	69,000	-
Total Gratuity provision as at period june 2025 D=(A+B-C)	1,280,189	450,569

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**30. Cash Generated from Operations**

	<i>Period ended June 2025</i>
	Kshs
Surplus for the period before tax	81,420,688
Adjusted for:	
Depreciation	96,163
Non-cash grants received	-
Contributed assets	-
Impairment	-
Gains and losses on disposal of assets	-
Contribution to provisions	-
Contribution to impairment allowance	-
Working capital adjustments	
Changes in inventory	-
Changes in receivables	18,498,606
Changes in deferred income	-
Changes in Third party deposits	659,306
Changes in gratuity provision	829,620
Changes in payments received in advance	-
<b>Net cash flow from operating activities</b>	<b>101,504,381</b>

**31. Financial Risk Management**

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimize the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

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**i) Credit risk**

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

**Financial Risk Management**

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
<b>As at 30<sup>th</sup> June 2025</b>				
Receivables from exchange transactions			-	-
Receivables from non-exchange transactions			-	-
Bank balances			-	-
<b>Total</b>			-	-
<b>As at 30 June 2024</b>				
Receivables from exchange transactions			-	-
Receivables from non-exchange transactions			-	-
Bank balances			-	-
<b>Total</b>			-	-

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**Financial Risk Management**

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity has significant concentration of credit risk on amounts due from xxx. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

**ii) Liquidity risk management**

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1	Between 1-3	Over 5	Total
	month	months	months	
	Kshs	Kshs	Kshs	Kshs
<b>As at 30<sup>th</sup> June 2025</b>				
Trade payables	-	-	-	-
Current proportion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision	-	-	-	-
<b>Total</b>	-	-	-	-
<b>As at 30<sup>th</sup> June 2024</b>				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision	-	-	-	-
<b>Total</b>	-	-	-	-

**iii) Market risk**

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The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The *Entity* has no transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate.

**Financial Risk Management**

The following table demonstrates the effect on the Entity's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

Description	Change in currency rate	Effect on Profit before tax	Effect on Equity/Net assets
	Kshs	Kshs	Kshs
<b>2024/2025</b>			
Euro	10%	-	-
USD	10%	-	-
<b>2023/2024</b>			
Euro	10%	-	-
USD	10%	-	-

**b) Interest rate risk**

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

**Management of interest rate risk**

To manage the interest rate risk, management has endeavored to bank with institutions that offer favorable interest rates.

**Fair value of financial assets and liabilities**

**a) Financial instruments measured at fair value.**

**Determination of fair value and fair values hierarchy**

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the Entity's market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.

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- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The *Entity* considers relevant and observable market prices in its valuations where possible.

**iv) Capital Risk Management**

The objective of the Entity’s capital risk management is to safeguard the Entity’s ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Description	2024/2025	<i>Opening Statement 1<sup>st</sup> July 2024</i>
	Kshs	Kshs
Revaluation Reserve		
Retained Earnings		
Capital Reserve		
<b>Total Funds</b>		
Total Borrowings		
Less: Cash and Bank Balances		
Net Debt/(Excess Cash And Cash Equivalentents)		
Gearing		

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**32. Related Party Disclosures**

	2024/2025	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
<b>Committee Members Remuneration</b>		
Sitting allowance of committee Members during the year		
<b>Transaction with the NGCDF Board</b>		
Transfers from the NGCDF Board during the year		
<b>Total</b>		

**33. Segment Information**

(Where an organization operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)

**34. Contingent Assets and Contingent Liabilities**

**Contingent Assets**

Description	2024/2025	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
<b>Contingent Assets</b>		
Insurance Reimbursements	-	-
Assets Arising from Determination Of Court Cases	-	-
Reimbursable Indemnities and Guarantees	-	-
Receivables From Other Government Entities	-	-
Others (Specify)	-	-
<b>Total</b>	-	-

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**Contingent Liabilities**

Description	2024/2025	<i>Opening Statement</i> <i>1<sup>st</sup> July 2024</i>
	Kshs	Kshs
Contingent Liabilities	-	-
Court Case against the Entity	-	-
Bank Guarantees in Favour of Subsidiary	-	-
Contingent Liabilities arising from Contracts Including PPPs	-	-
Others (Specify)	-	-
<b>Total</b>	-	-

**35. Capital Commitments**

Capital Commitments	2024/2025	<i>Opening Statement 1<sup>st</sup></i> <i>July 2024</i>
	Kshs	Kshs
Authorized for	-	-
Authorized and Contracted for	-	-
<b>Total</b>	-	-

*(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorized by the board but at the end of the year had not been contracted or those already contracted for and ongoing).*

**36. Events after the Reporting Period**

There were no material adjusting and non-adjusting events after the reporting period.

**37. Ultimate and Holding Entity**

The Yatta Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NGCDFC at the constituency level. Its ultimate parent is the Government of Kenya.

**38. Currency**

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

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18. Annexes

Annex 1: Summary of Asset Register

S/N	ASSET NAME	ASSET CATEGORY	PURCHASE DATE	PURCHASE COST(KSH)	CONDITION	PURCHASE YEAR
1	Table	Equipment	21/01/2005	5,600.00	Good	2005
2	Vehicle (GK B 940F)	Motor Vehicle	9/9/2014	5,069,647.00	Good	2014
3	Motorbike	Motor Cycle	23/3/2015	119,000.00	Good	2015
4	NG CDF LAND	Land	18/08/2015	1,500,000.00	Good	2015
5	NG CDF OFFICE	Building	19/08/2015	18,371,250.00	Good	2015
6	Perimeter fence	Building		1,500,000.00	Good	2015
7	Microwave	Equipment	15/06/2018	36,500.00	Good	2018
8	Water Dispenser	Equipment	15/06/2018	39,400.00	Good	2018
9	HP envy col 7 laptop-1	Equipment	15/06/2018	98,400.00	Good	2018
10	Office Sofa Set	Furniture & Fitting	15/06/2018	296,500.00	Good	2018
11	Conference Room Table-1	Furniture & Fitting	15/06/2018	192,000.00	Good	2018
12	Conference Room Seats-10	Furniture & Fitting	15/06/2018	296,000.00	Good	2018
13	Executive Office Chairs -3	Furniture & Fitting	15/06/2018	161,700.00	Good	2018
14	Executive Table With Matching 2 Visitors Seats	Furniture & Fitting	15/06/2018	183,200.00	Good	2018
15	3-Seater Link Visitors Chair	Furniture & Fitting	15/06/2018	32,900.00	Good	2018
16	Book Cabinet	Furniture & Fitting	15/06/2018	46,400.00	Good	2018
17	Executive Coffee Table	Furniture & Fitting	15/06/2018	38,600.00	Good	2018
18	Executive Min Office Table	Furniture & Fitting	15/06/2018	32,900.00	Good	2018
19	1 Sound Mixer 12 channels	Public Address	27/12/2019	62,500.00	Good	2019
20	Box Speakers	Public Address	27/12/2019	161,500.00	Good	2019
21	Speaker Stands	Public Address	27/12/2019	43,600.00	Good	2019
22	Microphone Set	Public Address	27/12/2019	64,400.00	Good	2019
23	Horn Speakers	Public Address	27/12/2019	36,200.00	Good	2019

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24	100 Metre Extension Cable	Public Address	27/12/2019	16,000.00	Good	2019
25	1No. 2.5KVA Gasoline Generator	Public Address	27/12/2019	56,200.00	Good	2019
26	20metre speaker cables,	Public Address	27/12/2019	12,000.00	Good	2019
27	10Channel ROUTER	Public Address	27/12/2019	34,600.00	Good	2019
28	Microphone Cables	Public Address	27/12/2019	9,000.00	Good	2019
29	Executive office Desk	Furniture & Fitting	27/10/2023	100,000.00	Good	2023
30	Executive High Back Office Chairs	Furniture & Fitting	27/10/2023	100,000.00	Good	2023
31	3 Fire Proof Drawer-Office Cabinet	Furniture & Fitting	27/10/2023	209,500.00	Good	2023
32	Office Printer	Furniture & Fitting	27/10/2023	146,650.00	Good	2023

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Annex 2 –PMC Bank Balances as at 30<sup>th</sup> June 2025

PMC	Bank	Account number	Bank Balance 2024/2025	2023/2024
AIC KASOONI PRIMARY SCHOOL	EQUITY BANK	0390280926987	-	
KANGEMI PRIMARY SCHOOL	EQUITY BANK	0390280788495	945,940	
KITHUANI PRIMARY SCHOOL	EQUITY BANK	0390280815985	-	
KWA KISAI PRIMARY SCHOOL	EQUITY BANK	0390280780057	10,436	
IANGUNI PRIMARY SCHOOL	EQUITY BANK	0390280784043	50,970	
IVIANI SECONDARY SCHOOL	EQUITY BANK	0390280816875	5,519	
KATANGI SPECIAL SCHOOL	EQUITY BANK	0390280801814	0	
IATINENI PRIMARY SCHOOL	EQUITY BANK	0390282265686	-	
KMTC MATUU	EQUITY BANK	0390282192363	325,568	
KANGOKO PRIMARY SCHOOL	KCB	1285083555	-	
KALOLENI SECONDARY SCHOOL	KCB	1281449466	-	
KIKESA PRIMARY SCHOOL	EQUITY BANK	0390282260923	-	
KIIMANI PRIMARY SCHOOL	EQUITY BANK	0390280825872	-	
KYAANI PRIMARY SCHOOL	EQUITY BANK	0390282284461	-	
KAMUTHAMBYA PRIMARY SCHOOL	EQUITY BANK	0390282289022	-	

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KYASIONI SECONDARY SCHOOL	KCB	1293484105	-	
KWAMWATU SECONDARY SCHOOL	EQUITY BANK	0390280820255	-	
KWAMWATU PRIMARY SCHOOL	EQUITY BANK	0390282290310	34,830	
KAMBI YA NDEKE PRIMARY SCHOOL	EQUITY BANK	0390282277647	656,594	
KALAANI PRIMARY SCHOOL	EQUITY BANK	0390282273794	-	
KINYAATA PRIMARY SCHOOL	EQUITY BANK	0390281392552	-	
AIC KITHIMANI PRIMARY SCHOOL	EQUITY BANK	0390282276339	-	
KWA KISAI PRIMARY SCHOOL	EQUITY BANK	0390282279243	40,131	
KWA KITEMA SECONDARY SCHOOL	KCB	294205331	-	
FR. MAKEWA HIGH SCHOOL	EQUITY BANK	0390280806748	-	
KALIANI SECONDARY SCHOOL	EQUITY BANK	0390282279566	-	
KWAKULU PRIMARY SCHOOL	EQUITY BANK	0390282268769	-	
KINAKA PRIMARY SCHOOL	KCB	1293945056	-	
KITHITO PRIMARY SCHOOL	EQUITY BANK	0390280758799	-	
KIMUUNI PRIMARY SCHOOL	EQUITY BANK	0390280819335	-	
KISAANI PRIMARY SCHOOL	EQUITY BANK	0390282312879	-	
ASSISTANT CHIEF OFFICE KWANDOLO	EQUITY BANK	0390281067964	-	
IVUTU PRIMARY SCHOOL	EQUITY BANK	0390280731176	-	
KIUSYANI PRIMARY SCHOOL	EQUITY BANK	0390282285731	15,077	
KWASYOKISINGA PRIMARY SCHOOL	EQUITY BANK	0390280832718	-	
KWAMWATU SECONDARY SCHOOL	EQUITY BANK	0390282389023	14,253	
KANGUMA PRIMARY SCHOOL	EQUITY BANK	0390280723353	-	

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KALOLENI PRIMARY SCHOOL	EQUITY BANK	0390282264101	-	
KIKENEANI PRIMARY SCHOOL	EQUITY BANK	0390282285979	-	
KIWANZANI PRIMARY SCHOOL	EQUITY BANK	0390282275346	0	
KMTC MATUU-DINING HALL	EQUITY BANK	0390280811957	9,553	
AIC KASOONI PRIMARY SCHOOL	EQUITY BANK	0390282317276	-	
KATANGI PRIMARY SCHOOL	EQUITY BANK	0390280805052	-	
KAONYWENI PRIMARY SCHOOL	EQUITY BANK	0390282266178	-	
KITOLOLO PRIMARY SCHOOL	EQUITY BANK	0390280822392	-	
KIUUKUNI PRIMARY SCHOOL	EQUITY BANK	0390280798753	-	
KISAANI PRIMARY SCHOOL	EQUITY BANK	0390282312758	-	
KWAKOKO PRIMARY SCHOOL	KCB	1293667935	-	
KMTC MATUU- TUITION BLOCK	EQUITY BANK	0390280811971	469	
INYANZAANI PRIMARY SCHOOL	KCB	1285083644	-	
KAVINGO SECONDARY SCHOOL	KCB	1285538382	-	
KAKUMINI PRIMARY SCHOOL	EQUITY BANK	0390280723893	-	
KAMBI YA NDEKE PRIMARY SCHOOL	EQUITY BANK	0390280780927	-	
KAONYWENI PRIMARY SCHOOL	EQUITY BANK	0390280800894	-	
KALANDINI PRIMARY SCHOOL	EQUITY BANK	0390281985951	-	
IKOMBE DAY & BOARDING PRIMARY SCHOOL	EQUITY BANK	0390280821827	-	
KAUMONI PRIMARY SCHOOL	KCB	1293440221	-	
KYUA PRIMARY SCHOOL	EQUITY BANK	0390282266593	-	
KYUSYANI PRIMARY SCHOOL	EQUITY BANK	0390282270808	-	
MAIUNI PRIMARY SCHOOL	EQUITY BANK	0390280723955	-	
MAKUTANO ABC PRIMARY SCHOOL	KCB	1285351762	-	

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MALATANI SECONDARY SCHOOL	EQUITY BANK	0390280806988	-	
YEMWATU PRIMARY SCHOOL	EQUITY BANK	0390280850616	-	
MALIVINI PRIMARY SCHOOL	EQUITY BANK	0390280884103	221,361	
MAMBA PRIMARY SCHOOL	EQUITY BANK	0390282275887	-	
MANGWETI SECONDARY SCHOOL	EQUITY BANK	0390280815124	7,830	
S.A MBINGONI SECONDARY SCHOOL	EQUITY BANK	0390282278601	-	
MASEWANI PRIMARY SCHOOL	EQUITY BANK	0390280811074	1,505	
MATANGINI PRIMARY SCHOOL	EQUITY BANK	0390282261116	-	
MATUU HGM PRIMARY SCHOOL	EQUITY BANK	0390282281267	-	
MBUINI PRIMARY SCHOOL	EQUITY BANK	0390280734350	-	
MOMBUNI PRIMARY SCHOOL	EQUITY BANK	0390282280168	-	
MUKALALA SECONDARY SCHOOL	KCB	1285164512	-	
MUKALALA SECONDARY SCHOOL	KCB	1294205110	-	
MUKUYUNI PRIMARY SCHOOL	EQUITY BANK	0390282277136	620,180	
MUUSINI PRIMARY SCHOOL	EQUITY BANK	0390282269887	-	
MYUMBUNI PRIMARY SCHOOL	KCB	1285083776	-	
NDALANI POLICE POST	EQUITY BANK	0390280313819	-	
NDALANI PRIMARY SCHOOL	KCB	1293306703	-	
NDALASYANI PRIMARY SCHOOL	EQUITY BANK	0390280723966	799,430	
NGANGANI SECONDARY SCHOOL	EQUITY BANK	0390282312160	-	
NGOLIBA PRIMARY SCHOOL	EQUITY BANK	0390280809527	-	
NTHUNGULULU PRIMARY SCHOOL	EQUITY BANK	0390282265922		

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			111,677	
SA MBINGONI SECONDARY SCHOOL	EQUITY BANK	0390282278601	42,549	
ST. CHARLES UVOUNI SECONDARY SCHOOL	EQUITY BANK	0390280818263	-	
ST. FRANCIS MORRAMUNI PRIMARY SCHOOL	EQUITY BANK	0390280805208	16,809	
UVOUNI PRIMARY SCHOOL	EQUITY BANK	0390282275682	-	
YATTA SUB COUNTY H/QUARTER OFFICES	EQUITY BANK	0390282807949	-	
YEMWATU PRIMARY SCHOOL	EQUITY BANK	0390280850616	1,137	
YUMBUNI SECONDARY SCHOOL	EQUITY BANK	0390281112465	-	
ILUMANTHI JSS	FAMILY BANK	032000018177	1,499,180	
IVIANI PRIMARY SCHOOL	FAMILY BANK	032000015746	14,235,831	
IVUTINI PRIMARY SCHOOL	FAMILY BANK	032000017514	23,481	
KAONYWENI JSS	FAMILY BANK	032000018178	1,499,180	
KATANGI TOWNSHIP JSS	FAMILY BANK	032000018186	1,499,180	
KAUUKUNI JSS	FAMILY BANK	032000018167	1,499,180	
KILAATU JSS	FAMILY BANK	032000018170	1,549,813	
KILANGO JSS	FAMILY BANK	032000018173	1,499,180	

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KIMUUNI JSS	FAMILY BANK	032000018168	1,499,180	
KISIIKI JSS	FAMILY BANK	032000018185	1,499,180	
NDALANI POLICE POST	FAMILY BANK	032000018179	1,086,656	
VOTA JSS	FAMILY BANK	032000018183	1,499,180	
IVIANI SECONDARY SCHOOL	EQUITY BANK	0390280816875	5,519	
IVUTU PRIMARY SCHOOL	EQUITY BANK	0390284411903	84,906	
KALANDINI PRIMARY SCHOOL	EQUITY BANK	0390284578330	2,563,831	
KAMBI YA NDEKE PRIMARY SCHOOL	EQUITY BANK	0390282277647	656,594	
KAMWEANI PRIMARY SCHOOL	EQUITY BANK	0390284566670	1,678,117	
KAMWEANI PRIMARY SCHOOL	EQUITY BANK	0390280786956	603,188	
KANGEMI PRIMARY SCHOOL	EQUITY BANK	0390280788495	945,940	
KAONYWENI PRIMARY SCHOOL	EQUITY BANK	0390282266178	4,181	
KATANGI SPECIAL SCHOOL	EQUITY BANK	0390284414444	31,361	
KIONYWENI PRIMARY SCHOOL	EQUITY BANK	0390284412872		

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			157,220	
KITHIANIONI PRIMARY SCHOOL	EQUITY BANK	0390284859941	58,579	
KITHUANI PRIMARY SCHOOL	EQUITY BANK	0390284412843	11,543	
KITHUANI PRIMARY SCHOOL	EQUITY BANK	0390280815985	115,988	
KIUSYANI PRIMARY SCHOOL	EQUITY BANK	0390284866433	-	
KONDO PRIMARY SCHOOL	EQUITY BANK	0390284851421	132,132	
KWA KISAI PRIMARY SCHOOL	EQUITY BANK	0390282279243	-	
KWA KISAI PRIMARY SCHOOL	EQUITY BANK	0390280780057	10,436	
MAIUNI PRIMARY SCHOOL	EQUITY BANK	0390282278530	-	
MALIVINI PRIMARY SCHOOL	EQUITY BANK	0390280884103	316,578	
MANGWETI SECONDARY SCHOOL	EQUITY BANK	0390280815124	7,830	
MBANDA SALAMA PRIMARY SCHOOL	EQUITY BANK	0390284871499	44,387	
MBEMBANI PRIMARY SCHOOL	EQUITY BANK	0390284411780	118,523	
MUKUYUNI PRIMARY SCHOOL	EQUITY BANK	0390282277136	620,180	
MUTYAMBOO PRIMARY SCHOOL	EQUITY BANK	0390284578242	908,797	
MUUSINI PRIMARY SCHOOL	EQUITY BANK	0390284458832		

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			85,109	
NDALANI POLICE POST	EQUITY BANK	0390280313819	94,968	
NDALASYANI PRIMARY SCHOOL	EQUITY BANK	0390280723966	799,430	
NDIUNI PRIMARY SCHOOL	EQUITY BANK	0390284559298	192,550	
SOFIA PRIMARY SCHOOL	EQUITY BANK	0390284411706	129,903	
ST. FRANCIS MORRAMUNI PRIMARY SCHOOL	EQUITY BANK	0390280805208	16,809	
UVAINI PRIMARY SCHOOL	EQUITY BANK	0390284412256	200	
UVOUNI PRIMARY SCHOOL	EQUITY BANK	0390282275682	2,308	
UVOUNI SECONDARY SCHOOL	EQUITY BANK	0390280818263	756	
YATTA TECHNICAL TRAINING INSTITUTE	EQUITY BANK	0390284429809	44,457	
KALANDINI PRIMARY			2,903,219	
KITHITO PRIMARY	FAMILY BANK		137,291	
KAUTHULINI PRIMARY	FAMILY BANK		165,664	
IKOMBE DAY & BOARDING	FAMILY BANK		9,867,789	

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KILUNGU PRI	FAMILY BANK		2,661,065	
KYAANI PRIMARY	FAMILY BANK		1,455,815	
KAUMONI PRIMARY	FAMILY BANK		537,716	
KYASIONI SECONDARY	FAMILY BANK		5,960,398	
KYUA SECONDARY	FAMILY BANK		3,827,010	
NGUMBULU SECONDARY	EQUITY BANK		3,319,519	
YATTA NG CDF ENVIRONMENT	EQUITY BANK		6,250,000	
MADGUM ENTERPRISES			629,864	
SHADDAH INVESTMENTS LTD			492,207	
CYBERCORE TECHNOLOGIES LTD			448,990	
KYUA SECONDARY SCHOOL	FAMILY BANK		1,943,750	
KAVINGONI PRIMARY	EQUITY BANK		1,750,305	
FR. MAKEWA HIGH SCHOOL	EQUITY BANK		2,652,383	
KIKULE SEC SCHOOL	EQUITY BANK			

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			1,750,305	
KATUTUNI PRIMARY	EQUITY BANK		1,347,569	
Acc	EQUITY BANK		117,381	
DEPUTY COUNTY COMMISSIONER	EQUITY BANK		174,506	
KMTC YATTA	FAMILY BANK		5,057,188	
YATTA TVC	FAMILY BANK		524,150	
YATTA HUDUMA CENTRE	FAMILY BANK		3,507,236	
MAUNA KEA AGENCIES			46,788	
Total			100,791,467	

**Annex 3: Progress On Follow Up of Auditor Recommendations**

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: <i>(Resolved / Not Resolved)</i>	Timeframe: <i>(Put a date when you expect the issue to be resolved)</i>
1.	Misclassification of Expenditure on Other Grants and Transfers		Not Resolved	
2.	Inaccuracies in Compensation of Employees		Not Resolved	
3.	Delayed transfers from NGCDF Board		Not Resolved	
4.	Undisclosed Project Management Committee's Bank Account Balance		Not Resolved	
5.	Failure to report expenditure on emergency projects		Not Resolved	

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
6.	Failure to return unutilized PMC bank balances to the constituency account		Not Resolved	

*X. Abdub Yattani*  
*Abdub Yattani*

Name: Abdub Yattani  
Fund Account Manager.