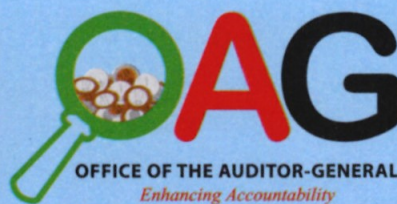


REPUBLIC OF KENYA



REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 10 JUN 2026

DAY.

WEDNESDAY

TABLED

BY:

HON. DWEN BAYA, MP

DEPUTY MAJORITY LEADER

CLERK-AT
THE-TABLE:

WITHER NGINTO

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

SHINE STAR KAI PUBLIC SECONDARY
SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

MAKUENI COUNTY



SHINE STAR KAI SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

Table of Contents

1. Acronyms and Definition of Key Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School.....	vii
4. Statement of School Management Responsibility	xii
5. Report of the Independent Auditors.....	xiii
6. Statement of Receipts and Payments for the Year Ended 30 th June 2024.....	1
7. Statement of Assets and Liabilities As At 30 th June 2024	2
8. Statement of Cash Flows for the Year Ended 30 th June 2024	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2024	4
10. Significant Accounting Policies	8
11. Notes to the Financial Statements.....	10
12. Annexes	22

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Makueni County, Makindu Sub-County.

The school was registered in 02/2008 under registration number 17S30000188 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 545 number of students as at 30th June 2024. It has 3 streams and 25 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Peter Kiuluku	Chairman	25/07/2022
2	Samson Nyamai	Secretary - Principal	16/02/2023
3	Henry Mbaluku	Member	25/07/2022
4	Joseph Mwangangi	Member	25/07/2022
5	Diana Nzomo	Member	25/07/2022
6	Rose Mukumbu	Member	25/07/2022
7	Justus Kyeve	Member	25/07/2022
8	Rosemary Maundu	Member – Rep CEB	25/07/2022
9	Gabriel Gitonga	Member Rep Teachers	25/07/2022
10	Anderson Matheka	Sponsor	25/07/2022
11	Fredrick Mutisya	Sponsor	25/07/2022
12	Boniface Wambua	Sponsor	25/07/2022
13	Onesmus Wambua	Member - Community	25/07/2022
14	Reginah Kioko	Member Special Needs	25/07/2022
15	Amir Karisa	Rep Students	01/09/2023

Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Peter Kiuluku 2. Henry Mbaluku 3. Samson Nyamai 4. Diana Nzomo 5. Onesmus Mangau 6. Justus Kyeve	Chairpeson Vice-Chairpeson Secretary Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
2	Audit Committee	1. Samson Nyamai 2. Fredrick K. Mutisya 3. Rosemary N. Maundu 4. Justus Kyeve 5. Anderson Masila	Secretary Member Member Member Member	0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0
3	Finance,procurement and general purposes Committee	1. Peter Kiuluku 2. Samson Nyamai 3. Henry Mbaluku 4. Diana Nzomo 5. Onesmus Wambua 6. Justus Kyeve	Chairpeson Secretary Member Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
4	Academic Committee	1. Peter Kiuluku 2. Samson Nyamai 3. Regina Kyalo 4. Onesmus Mangau 5. Gabiel Gitonga	Chairpeson Secretary Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
5	Development Committee	1. Henry Mbaluku 2. Samson Nyamai 3. Diana Nzomo 4. Onesnus Mangau 5. Mary Mulei	Chairpeson Secretary Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
6	Discipline and welfare Committee	1. Samson Nyamai 2. Onesmus Mangau 3. Boniface Wambua 4. Rose Mukumbu 5. Gabiel Gitonga	Chairpeson Secretary Member Member Member	4 out of 4 4 out of 4 4 out of 4 4 out of 4 4 out of 4
7	Adhoc Committee (if any during the year)	Members were different in every adhoc meeting		5 out of 5

Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Samson Nyamai	TSC No. 359090
2	Deputy Principal	Julie Kingoo	TSC No. 442574
3	School Bursar		ICPAK No.
4	Accounts Clerk	Cleophas Kyumwa	ID NO: 25200140

(e) Schools contacts

Post Office Box: 54-90138, Makindu
Telephone: 0721133249
E-mail: kaishinestar@gmail.com
Website:
:

(f) School Bankers

1. Name of Bank: KCB
Branch: KIBWEZI
Account Number: 1111429669
2. Name of Bank: KCB
Branch: KIBWEZI
Account Number: 1102820822
3. Name of Bank: KCB
Branch: KIBWEZI
Account Number: 1102820822
4. Name of Bank: KCB
Branch: MAKINDU
Account Number: 1257318950

Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Shine Star Kai Secondary School

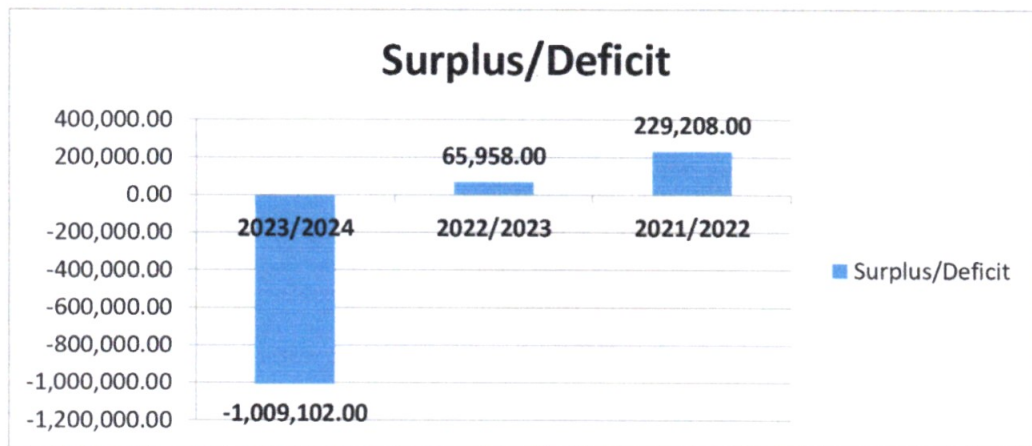
Annual Report and Financial Statements For the year ended 30th June 2024

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

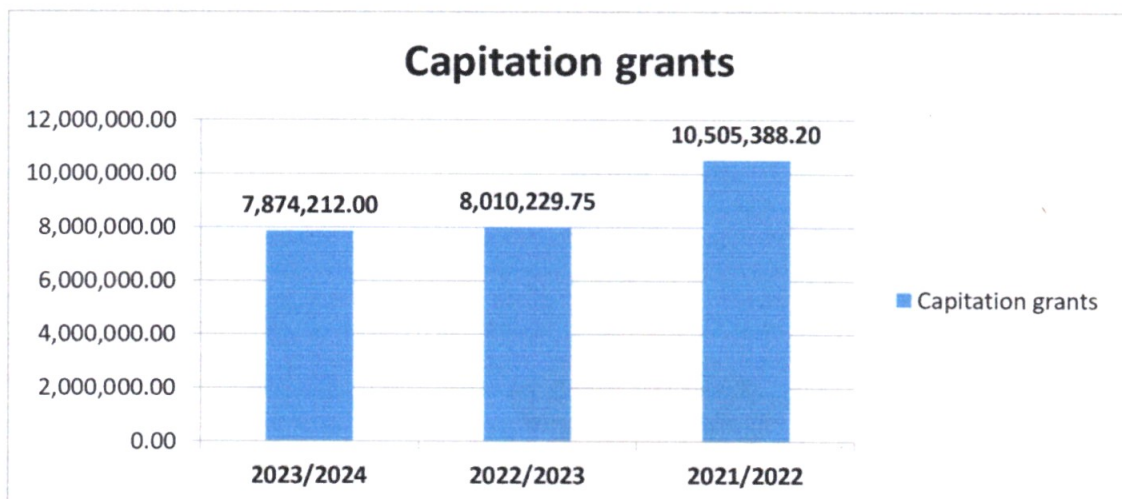
a) Financial performance:

Financial Year	2023/2024	2022/2023	2021/2022
Surplus/Deficit	(1,009,102)	65,958.15	229,208.20



- *Capitation grants from the Ministry of Education for the last three year*

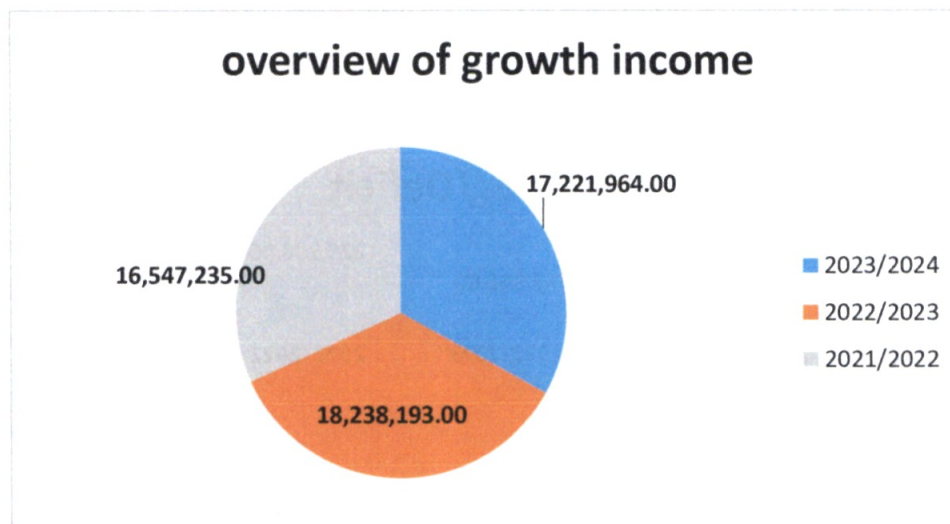
ACCOUNT	2023/2024	Ratio	2022/2023	Ratio	2021/2022	Ratio
TUITION	1,343,726	1:2,466	1,484,035	1:3,467	1,974,812	1:3,740
OPERATION	6,358,486	1:11,667	6,526,155	1:12,360	8,530,576	1:15,681
INFRAST.	172,000	1:316	0.00		0.00	
TOTAL	7,874,212	1:14,448	8,010,230	1:15,171	10,505,388	1:19,311



Shine Star Kai Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

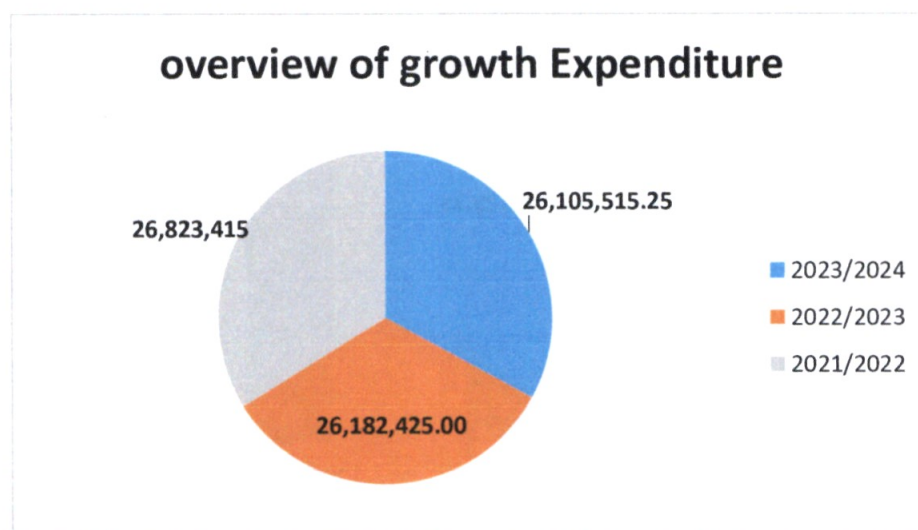
- A three-year overview of growth of other income(s) earned by the school.

2023/2024	Ratio	2022/2023	Ratio	2021/2022	Ratio
17,221,964.00	1:31,999.93	18,238,193.00	1:34,542.03	16,547,235.00	1:30,417.71



- A three-year overview of growth in expenditure of the school

ACCOUNTS	2023/2024	Ratio	2022 /2023	Ratio	2021/2022	Ratio
TUITION	1,568,963	1:2,879	1,461,445	1:2,768	2,157,028	1:3,965
OPERATION	5,378,380	1:9,869	4,074,669	1:7,717	7,679,669	1:14,117
INFRAST.	669,837	1:1,229	4,068,124	1:7,705	0.00	
BOARDING	18,488,335	1:33,924	16,578,187	1:31,398	16,986,718	1:31,226
TOTAL	26,105,515	1:47,900	26,182,425	1:49,594	26,823,415	1:49,308

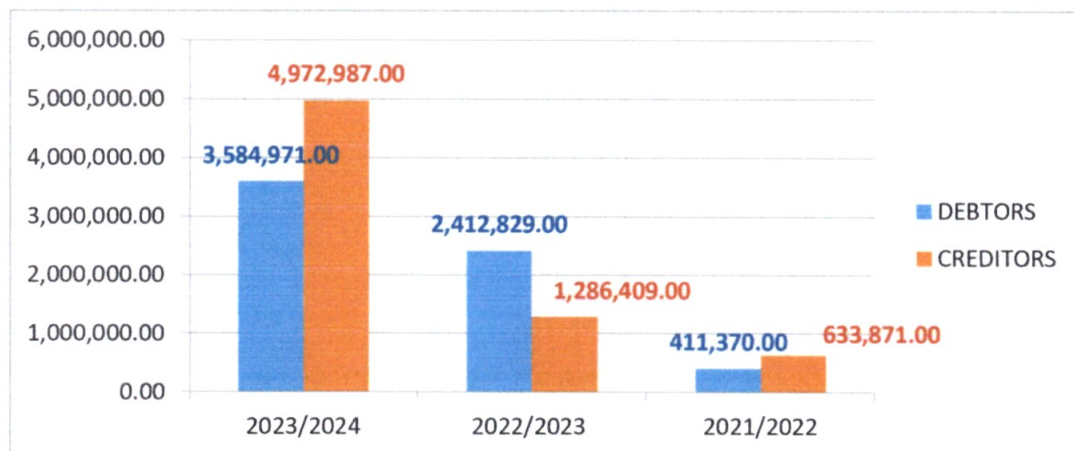


Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

- Movement of debtors and creditors of the school over the last three years

YEAR	DEBTORS	RATIO	CREDITORS	RATIO
2023/2024	3,584,971	1:6,578	4,972,987	1:9,125
2022/2023	2,412,829	1:4,570	1,286,409	1:2,436
2021/2022	411,370	1:756	633,871	1:1,165
TOTAL	6,409,170	1:11,760	6,893,267	1:12,648



Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

b) Teacher Student ratio:

	Student	Teacher	Ratio	Recruited/posted	ransferred
2023/2024	545	19	1:29	5	5
2022 /2023	528	18	1:29	1	1
2021/2022	544	19	1:29	3	2

- Teachers Employed by TSC 19 BOM 6

- Shortage 8

Subject Combination		Eng	Math	Kis	Bio	Chem	Phy	His	Geo	CRE	Agr	Bst
Number of Teachers	TSC	2	6	5	4	4	3	2	2	4	2	1
	BOM	1	2	1	1	1	0	1	1	2	0	1
Shortage		2	0	0	0	0	0	1	1	0	1	3

c) The mean score in the 2021-2023 KCSE:

	Mean points	Mean score	Students who transitioned to institutions of higher learning	Comments
2023	4.946	C-	20	Drop
2022	6.158	C	38	Improved
2021	5.492	C	24	Good

d) Number of Candidates in the 2023 KCSE

YEAR	Tabulation of students
2023	130
2022	114
2021	126

Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

e) The capacity of the school:

Enrolment boys **298** and girls **247**

1. Dormitories; Girls-2 sufficient

Boys-2 not sufficient

Dining Hall: planned to start 2024/2025

Kitchen: 1 sufficient

Laboratory: 2 not sufficient

Computer lab: Not Available

Toilets; Boys: 12 not sufficient

Girls: 23 not sufficient

Fields: football –1 Available, one required

Volleyball –1 Available 1 required

Netball – 1 required

Handball – Not available, 2 required

Basketball – 1 Available, 1 required

Administration blocks – 1

Staff room – 1 Available,

Departmental offices – 3

Library – Not available

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Bus Shed	MOE	Work in progress	650,000.00	310,820.00	31/10/2024
General Repairs	MOE	Complete	400,000.00	353,820.00	Complete

.....
Justus Munyao

School Principal



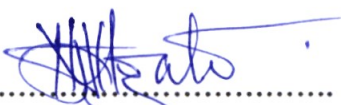
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of (*Name of School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

Sign:.....

Name: Peter Kiuluku

Designation: Chairman, School Board of Management

Date: 22/04/2026

Sign:.....

Name: Justus Munyao

Designation: School Principal & Secretary to Board of Management

Date: 22/04/2026



Sign:.....

Name: Cleophas Kyumwa

Designation: Bursar/ Finance Officer

Date: 22/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SHINE STAR KAI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Shine Star Kai Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary

of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Shine Star Kai Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Variances in Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.6,554,049 as disclosed in Note 14 to the financial statements. However, the ledger reflected accounts payables balance of Kshs.5,376,576 resulting in an unexplained variance of Kshs.1,177,473.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.6,554,049 could not be confirmed.

2. Inaccuracies in Infrastructure Payments

The statement of receipts and payments reflects infrastructure payments totalling Kshs.669,837 as disclosed in Note 8 to the financial statements. However, the ledger reflected infrastructure payments totalling Kshs.180,000 resulting in an unexplained variance of Kshs.489,837.

In the circumstances, the accuracy and completeness of the infrastructure payments amounting to Kshs.669,837 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Shine Star Kai Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual receipts on comparable basis of Kshs.34,067,520 and Kshs.23,873,047, resulting in an underfunding of Kshs.10,194,473 or approximately 30% of the budget. Similarly, the School spent Kshs.21,517,199 against actual receipts of Kshs.23,873,047, resulting in an under-utilization of Kshs.2,355,848 or approximately 10% of the actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on pages iii to xii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations and boarding and school fund payments amounting to Kshs.5,378,380 and Kshs.18,488,098 as disclosed in Notes 7 and 9 to the financial statements respectively. Included in the expenditures is Kshs.629,700 that was transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The Organization is not defined in Government Funding system

and there is no assurance that it has implemented effective, efficient and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.629,700 could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

3. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.7,294,651 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables totalling Kshs.2,867,066 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance. This was contrary to Regulation 83(2)(g) of the Public Finance Management (National Government) Regulations, 2015 which stipulates that for purposes of this regulation sound cash management includes pursuing debtors with appropriate sensitivity and rigor to ensure that amounts receivable by the Government are collected and banked promptly.

In the circumstances, Management was in breach of the law.

4. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.6,554,049. However, included in the balance are payables totalling Kshs.1,177,573 which had been outstanding for more than one (1) year, and risk loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the Government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

5. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities;

5.1 Weaknesses in Procurements Record Keeping

During the year, the school failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, user requisitions, contract documents, professional opinions and local purchase orders which limits audit trail and transparency. This was contrary to Section 68 (1) of the Public Procurement and Asset Disposal Act, 2015 which stipulates that an Accounting Officer of a procuring entity shall keep records for each procurement for at least six (6) years after the resulting contract has been completed or, if no contract resulted, after the procurement proceedings were terminated.

5.2 Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional. Procurement activities were undertaken by individuals lacking the requisite qualifications. This was contrary to Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020 which stipulates that the procurement function shall be handled by the procurement professionals whose qualifications and experience are recognized in Kenya.

In the circumstances, Management was in breach of the law.

6. Unbalanced Budget

The statement of budgeted versus actual amounts reflects total revenue budget estimates of Kshs.34,067,520 and total expenditure budget estimates of Kshs.34,234,845 resulting in unbalanced budget by Kshs.167,325. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which stipulates that a budget shall be balanced.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Effective Audit Committee

During the year under review, the School's Audit Committee did not meet to deliberate on the internal audit report despite being internally audited by the Ministry of Education. This was contrary to Regulation 175(b) of the Public Finance Management (National Government) Regulations, 2015 which stipulates that the main function of the Audit Committee shall be to follow up on the implementation of the recommendations of internal and external auditors.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Lack of an Effective Revenue Management System

The statement of receipts and payments reflects total revenue amounts of Kshs.25,096,176. Review of records revealed that the School uses an automated system to manage and record revenue collections. However, the following anomalies were noted:

- i) The School has no formal contract or service level agreement with the system service provider governing system usage, data ownership, backup, recovery, or confidentiality.
- ii) The System lacks functionality to generate structured termly student billing statements and it generates only actual receipts and running balances.
- iii) The service provider had unrestricted administrative access to the System, creating the possibility of unauthorized changes to financial data without oversight.

In the circumstances, the existence of an effective revenue management system could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related

to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

30 April, 2026

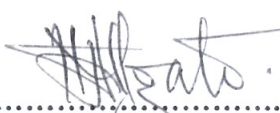
Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023/2024	2022/2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,343,726	1,484,035
Government grants for operations	2	6,358,486	6,526,155
Government Grants for infrastructure	3	172,000	0
School fund income- parents' contributions	4	16,175,765	18,229,293
Miscellaneous incomes	5	1,046,199	8,900
Total Receipts		25,096,176	26,248,383
Payments			
Tuition	6	1,568,963	1,461,445
Operations	7	5,378,380	4,074,669
Infrastructure	8	669,837	4,068,124
Boarding and school fund	9	18,488,098	16,578,187
Total Payments		26,105,278	26,182,425
Surplus/Deficit		(1,009,102)	65,958

The school financial statements were approved on 22/04/2026 and signed by:

Sign: 

Name: Peter Kiuluku

Chair BOM

Date: 22/04/2026

Sign: 

Name: Justus Munyao
School Principal/ Secretary to
BOM

Date: 22/04/2026

Sign: 

Name: Cleophas Kyumwa

Bursar/ Finance Officer

Date: 22/04/2026

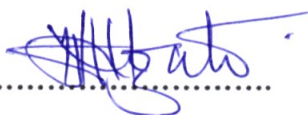
Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	22023/2024	2022/2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,239,915	225,058
Cash balances	11	10,246	3,822
Short term investments	12	0.00	0
Total cash and cash equivalent		2,250,161	228,880
Account's receivables	13	7,294,651	5,691,265
Total financial assets (a)		9,544,812	9,544,575
Financial liabilities			
Accounts payables	14	(6,554,049)	(1,920,280)
Total Financial Labilities (b)		(6,554,049)	
Net financial assets (a-b)		2,990,763	3,999,865
Represented by			
Accumulated fund b/fwd	15	3,999,865	3,933,907
Surplus/deficit for the year		(1,009,102)	65,958
Net Assets		2,990,763	3,999,865

The school's financial statements were approved on 22/04/2026 and signed by:

Sign: 

Name: Peter Kiuluku

Chair BOM

Date: 22/04/2026

Sign: 

Name: Justus Munyao
School Principal/ Secretary to
BOM

Date: 22/04/2026

Sign: 

Name: Cleophas Kyumwa
Bursar/ Finance Officer

Date: 22/04/2026



Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023/2024	2022/2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,343,726	1,484,035
Government grants for operations		6,358,487	6,526,155
Government grants for infrastructure		172,000	0
School fund income- parents contributions/ fees		15,997,379	15,962,664
Other income		1,046,199	8,900
Total receipts		24,917,791	23,981,754
Payments			
Cash outflows for tuition		959,566	1,461,445
Cash outflows for operations		5,516,889	4,074,669
Cash outflows Boarding/lunch and school fund payments		16,420,055	15,370,040
Total payments		22,896,510	21,355,369
Net cash inflow/outflow from operating activities		2,021,281	2,626,385
Cash flow from investing activities			
Acquisition of assets		0	(4,068,124)
Proceeds from sale of Assets		0	0
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash inflow/outflows from investing activities		0	(4,068,124)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0	0
Repayment of principal borrowings		0	0
Net cash inflow/outflow from financing activities		0	0
Net increase/decrease in cash and cash equivalents		2,021,281	(1,441,739)
Cash and cash equivalent at beginning of the 2023/2024		228,880	1,670,619
Cash and cash equivalent at end of the 2023/2024		2,250,161	228,880

The school's financial statements were approved on **22/04/2026** and signed by:

Sign:.....

Name: Peter Kiuluku

Chair BOM

Date: 22/04/2026

Sign:.....

Name: Justus Munyao

School Principal/ Secretary to
BOM

Date: 22/04/2026

Sign:.....

Name: Cleophas Kyumwa

Bursar/ Finance Officer

Date: 22/04/2026



Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,403,520.00	0	2,403,520.00	1,343,726.00	55.91%
Exams And Assessment					
(2) Capitation Grant on Operations					
Personnel Emoluments					
Repairs And Maintenance	2,900,000.00	0	2,900,000.00	1,814,800.00	62.58%
Local Transport / Travelling					
Other vote heads	5,552,000.00	0	5,552,000.00	3,376,616.00	60.82%
Medical	1,160,000.00	0	1,160,000.00	745,050.00	64.23%
Administration Costs					
Activity	870,000.00.00	0	870,000.00	422,020.00	48.51%
Gratuity					
3) FDSE for infrastructure					
Maintenance & Improvement MoE					
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments					
Repairs And Maintenance	700,000.00	0	700,000.00	558,852.00	79.84%
Local Transport / Travelling					
Other vote heads	4,224,500.00	0	4,224,500.00	3,005,490.00	71.14%
Medical					

Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs					
Activity	87,500.00	0	87,500.00	46,880.00	53.58%
SMASSE					
Fee On Boarding Equipment and Stores	16,170,000.00	0	16,170,000.00	12,559,613.00	77.67%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	34,067,520.00	0	34,067,520.00	23,873,047.00	70.08%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	3,042,760.00	0	3,042,760.00	1,562,008.00	51.34%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments					
Repairs, Maintenance & Improvements	2,900,000.00	0	2,900,000.00	258,730.00	8.925%
Local Transport / Travelling					

Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy					
Medical	1,160,000.00	0	1,160,000.00	0.0	0.00%
Other vote heads	5,452,000.00	0	5,452,000.00	4,821,950.00	88.44%
Activity Expenses	870,000.00	0	870,000.00	297,700.00	34.22%
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments					
Repairs, Maintenance and Improvements	700,000.00	0	700,000.00	492,770.00	70.41%
Local Transport / Travelling					
Electricity, Water and Conservancy					
Medical Expenses					
Other vote heads	3,817,825.00	0	3,817,825.00	3,130,824	82.01%
Activity	87,500.00	0	87,500.00	690,690.00	789.36%
Gratuity					
Boarding Equipment and Stores & Lunch	16,204,760.00	0	16,204,760.00	10,262,527.00	63.33%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	34,234,845.00	0	34,234,845.00	21,517,199	62.85%

Shine Star Kai Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024**

Notes to underutilization or overutilization Vote heads

VOTE HEAD	% OF UNDERUTILIZATION OR OVERUTILIZATION	COMMENT
Teaching /Learning Materials	51.34%	Underutilization poor government funding
Repairs, Maintenance & improvement (Operation A/c)	8.925%	Underutilization, other more basic vote heads were strained due to poor funding & poor payment of fees hence
Other vote heads (Operation A/c)	88.44%	Underutilization, poor government funding
Activity (Operation A/c)	34.22%	Underutilization, poor government funding which at times is released late hence seriously affecting & straining the boarding account activity votehead
Repairs, Maintenance improvement (Boarding A/c)	70.41%	Underutilization, poor fees payment
Other vote heads (Boarding A/c)	82.01%	Underutilization, poor fees payment
Activity (Boarding A/c)	789.36 %	Overutilization, poor government funding which at times is released late hence seriously affecting & straining the boarding account activity votehead

Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

Shine Star Kai Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes to the Financial Statements

1. Government Grants for Tuition

Description	2023/2024	2022/2023
	Kshs	Kshs
Reference Materials	0	0
Exercise Books	0	0
Laboratory Equipment	0	0
Internal Exams	0	0
Teaching / Learning Materials	1,343,726	1,484,035
Others (<i>specify</i>)*	0	0
Total	1,343,726	1,484,035

2. Government Grants for Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	0	0
Repairs And Maintenance	1,814,800	1,136,000
Local Transport / Travelling	0	0
Electricity And Water	0	0
Medical	745,050	94,500
Administration Costs	0	0
Activity	422,020	278,375
Other Vote Heads	3,376,616	4,114,280
Total	6,358,486	6,526,155

3. Government Grants for infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
Maintenance & Improvement	172,000	0
Transition infrastructure grants	0	0
Administration Block	0	0
Economic stimulus grants	0	0
Other (<i>specify</i>)(NGCDF and County govt.	0	0
Total	172,000	0

Shine Star Kai Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

4. School Fund Income - Parents Contribution/Fees

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel emoluments	0	0
Repairs and maintenance	558,852	651,165
Local transport / travelling	0	0
Electricity and water	0	0
Medical	0	0
Administration costs	0	0
Activity	46,880	79,600
Fee on Boarding Equipment and stores	12,559,613	14,449,956
KCSE	0	19,300
Others Voteheads	3,005,490	2,873,397
Damages/losses	4,930	119,775
Refund	0	36,100
Total	16,175,765	18,229,293

5. Miscellaneous Incomes

Description	2023/2024	2022/2023
	Kshs	Kshs
Tender	0.00	8,000
Disposal	0.00	900
Insurance Compensation	0.00	0
Income From Posho Mill	0.00	0
Income From Bus Hire	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00
Interest Income	0.00	0.00
Dividends Income	0.00	0.00
Loans/Borrowings*	0.00	0.00
Bus project	1,046,199	0.00
Total	1,046,199	8,900

Shine Star Kai Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024**

6. Tuition

Description	2023/2024	2022/2023
	Kshs	Kshs
Exercise Books	0.00	0.00
Textbooks	0.00	0.00
Reference materials	0.00	0.00
Laboratory Equipment	0.00	0.00
Teaching / Learning Materials	1,562,008	1,458,010
Exams And Assessment	0.00	0.00
Teachers Guides	0.00	0.00
Bank Charges	6955	3,435
Total	1,568,963	1,461,445

7. Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	0.00	0.00
Service Gratuity	0.00	0.00
Administration Cost	0.00	0.00
Repairs And Maintenance & Improvements	258,730.00	30,280.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	0.00
Medical	0.00	0.00
Activity Expenses	297,700.00	391,060.00
Insurance Cost	0.00	0.00
Others Voteheads	4,821,950.00	3,653,329.00
Total	5,378,380.00	4,074,669.00

Shine Star Kai Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

8. Infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
Construction of Storey classrooms	0	4,041,715
Classroom renovations	0	15,000
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
General repairs	353,820	0
Gate	0	8,460
Bus shed	310,820	0
Bank charges	5197	2,949
Total	669,837	4,068,124

9. Boarding And School Fund

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	0.00	0.00
Service Gratuity	0.00	0.00
Repairs And Maintenance & Improvements	492,770.00	995,150
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	0.00
Administration Costs	0.00	0.00
Activity	690,690.00	329,670
Fee On Boarding Equipment and Stores	10,262,527.00	10,276,991
Bank Charges	121	0.00
Tender	0.00	8,000
KCSE	0.00	23,600
Refund	0.00	29,450
Damages/losses	4,930.00	0
Other voteheads	3,130,824	5,310,271
Bus project	3,906,236	0.00
losses	0	5,455
Total	18,488,098	16,978,587

Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

10. Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023/2024	2022/2023
	Active/Dormant			
Tuition Account	Active	1102822779	413,697	43,537
Operations Account	Active	1102820822	1,660,984	28,743
School Fund Account/Boarding	Active	1111429669	164,976	150,911
Infrastructural Account	Active	1257318950	258	1,867
Total			2,239,915	225,058

11. Cash In Hand

Description	2023/2024	2022/2023
	Kshs	Kshs
Notes and Coins	10,246	3,822.00
Total	10,246	3,822.00

12. Short Term Investments

Description	2023/2024	2022/2023
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

13. Accounts Receivable

Description	2023/2024	2022/2023
	Kshs	Kshs
Fees Arrears	7,294,651	5,691,265
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	0
Total	7,294,651	5,691,265

13 b) Ageing Analysis of Accounts Receivable

Description	2023/2024		2022/2023	
	Kshs		Kshs	
	2023/2024	% of the total	2022/2023	% of the total
Less than 1 year	3,584,971	49%	2,412,829	42 %
Between 1- 2 years	431,244	6%	411,370	7 %
Between 2-3 years	411,370	6%	331,062	6 %
Over 3 years	2,867,066	39%	2,536,004	45 %
Total (should tie to note 13 a)	7,294,651	100%	5,691,265	100 %

14. Accounts Payable

Description	2023/2024	2022/2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	6,150,560	1,920,280
Prepaid Fees	403,489	0
Retention Monies	0	0
Unpaid salaries and statutory deductions	0	0
Caution money	0	0
Other payables (<i>specify</i>)	0	0
Total	6,554,049	1,920,280

Shine Star Kai Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024****14a. Ageing Analysis of Accounts Payable**

Description	2023/2024		2022/2023	
	Kshs		Kshs	
	2023/2024	% of the total	2022/2023	% of the total
Less than 1 year	5,376,576	82%	1,286,409	67%
Between 1- 2 years	1,177,573	18 %	633,871	33%
Between 2-3 years	-			%
Over 3 years	-	%		%
Total (should tie to note 14)	6,554,049	100%	1,920,280.00	100%

15. Fund Balance Brought Forward

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank Balances	225,058	1,661,445
Cash Balances	3,822	9,174
Short Term Investments	0	0
Receivables	5,691,265	3,829,146
Payables	(1,920,280)	(1,565,858)
Total	3,999,865	3,933,907

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16. Non-current Liabilities Summary

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total	0.00	0.00

Shine Star Kai Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

17. Biological assets

Description	Numbers	2023/2024	2022/2023
		Kshs	Kshs
Cattle	0	0.00	0.00
Goats	0	0.00	0.00
Trees	60	0.00	0.00
Coffee Or Tea Plantation	0	0.00	0.00
Poultry	0	0.00	0.00
Others (specify)	0	0.00	0.00
Total	60	0.00	0.00

18. Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	0.00	0.00
Balance at the end of the year	0.00	0.00

Other important disclosure notes

19. Stock/ Inventory

Description	2023/2024	2022/2023
	Kshs	Kshs
Food stuffs	CHECK BELOW LIST	
Lab consumables		
Farm produce	0	
Medication	CHECK BELOW LIST	
Construction Materials		
Others (specify)		

Shine Star Kai Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024**

FOOD STUFFS

ITEM	QUANTITY
Wheat flour	7 Pkts
Salt	1 Bale
Sugar	50.5Kgs
Milk	1.5 Cartons
Steel Wool	2Pcs
Tissue	12Pcs
Water	2.5Parcels
Maize Flour	60Kgs
Beans	50Kgs
Kahawa	35Pcs
Tea leaves	15Pcs
Rice	8Kgs
Cooking Oil	5Kgs
Eggs	15Pcs
Maize	85Kgs

B. LAB CONSUMABLES

ITEM	UNIT	QUANTITY
VISKING TUBING	ROLL	1
OLIVE OIL	L	0.25L
STARCH	500G	200
SUCROSE	500G	300
DIACTASE	500G	250
GAS CANISTERS	500G	400
GLUCOSE	500G	300
MALTOSE	500G	200
PEPSIN	500G	100
GLOVES	PKT	0.5
METHLATED SPIRIT	L	3
SODIUM HYDROXIDE PELLETS	500G	800
SODIUM HYDROGEN CARBONATE	500G	300
LABELS KII	PCS	20
SODIUM CARCONATE	500G	200
PHENOPHTHALEIN INDICATOR	LITRE	1L
NITRIC ACID	LITRE	3
METHYL ORANGE INDICATOR	LITRE	0.5
UNIVERSAL INDICATOR PAPER	PACKET	1
DCPIP	GRAMS	300
LITMUS PAPERS	PACKET	1
BENEDICTS SOLUTION	LITRE	2

Shine Star Kai Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024**

COPPER SULPHATE	GRAMS	400
SULPHURIC (VI)ACID	LITRES	3
NICHROME WIRE	REELS	5
TEST TUBE BRUSHES	PIECES	30
SCAPEL BLADES	PACKET	50
PLASTIC DROPPERS	PIECES	60
ETHANOL	LITRES	2
SODIUM THIOSULPHATE	GRAMS	400
HYDROCHLORIC ACID	LITRES	3
HYDROGEN PEROXIDE (100V)	LITRES	2
IODINE SOLUTION	LITRE	2
GAS MASK	PIECES	8
ALUMINIUM SULPHATE	GRAMS	300
ACETON L.P	LITRE	3
BROMINE WATER	LITRE	2.5
BARIUM NITRATE	GRAMS	300
LEAD NITRATE	GRAMS	350
DISTILLED WATER	LITRES	200
FILTER PAPER	PACKET	2
MAGNESIUM RIBBON	ROLL	2
MAGNESIUM SULPHATE	GRAMS	500
POTASSIUM IODIDE	GRAMS	400
ZINC POWDER	GRAMS	300
MALEIC ACID	LITRES	2
BURETTE BRUSH	PIECES	20
ZINC SULPHATE	GRAMS	400
POTASSIUM PERMANGANATE	GRAMS	400
OXALIC ACID	LITRES	1L
POTASSIUM DICHROMATE	GRAMS	350
SILVER NITRATE	GRAMS	300

MEDICATION

ITEM	QUANTITY
Paracetamol	400tabs
Cough syrup	500mls
Buscopan tabs	150 Tabs
Cetirizine	80Tabs
Anta-acid	100tabs
Linment	2L
Gloves	1packet
Cotton wool	1roll
Mask	1packet

Shine Star Kai Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024**

CONSTRUCTION MATERIALS

ITEM	QUANTITY
3 M Iron Sheet box tyred	36pcs
Machine cut stone	500pcs
Hard-core	4 trailers
Sand	4 trailers
Cement	35bags
1 Brc	1pc
Tyred ridges	11pcs
Timber cypress 2x2	350ft
Timber cypress 4x2	440ft
Timber cypress 3x2	172ft
Timber gruvelia 6x1	1800ft
Timber gruvelia 8x1	100ft
Roofing rubber	6pkts
Nails 4"	6kgs
Roofing Nails	6kgs
Birbed wire	2rolls
Ballast	10 tonnes
Pressure pipes 3"	5pcs
Black Gloss United Paint	4L
Red oxide Gloss United Paint	8L
Cream Emulsion United Paint	1 Bucket
PPR T joint ¾"	6pcs
PPR F Connections ½"	14pcs
PPR L joint ½"	7pcs
Filler	2Kgs
Water proof	2kgs
Metalic Round pipes 2"	38ft
Metalic Round pipes 1.5"	198ft
Metalic Round pipes 1"	414ft
Wire Mesh	10pcs
Square tube 1x1	38ft
Flat bar	18ft

Shine Star Kai Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

20. Progress on Follow up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



 Sign and Date
 Principal



Shine Star Kai Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023/2024	Outstanding Balance 2022/2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Nthesya Hardware				310,820	310,820	
2. Maku Hardware				173,820	173,820	
Sub-Total				484,640	484,640	
Supply Of Goods						
3. Dpl festive ltd				606,269	206,269	
4. Kenafric Bekary ltd				254,100	254,100	
5. Mzalendo Sixtus Wholesalers				984,190	183,780	
6. Penjo Investment				355,573	0	
7. Mwangaza Grocers				315,400	115,400	
8. Miangeni Butchery				280,890	180,890	
9. Bookwells ltd				117,000	17,000	
10. Raphael Mutei				17,000	0	
11. Mufas Logistics				10,000	10,000	
12. Elmumu Logistics				198,600	178,600	
13. Barmad Enterprises				213,797	0	
14. East Kenya Suppliers				149,601	149,601	
15. Juma Key Enterprises				446,000	140,000	
Sub-Total				3,948,420	1,435,640	
Supply Of Services						
16. Kiuluku				1,425,000	0	
17. Mofta Security ltd				34,500	0	
18. BOM Employees' Salaries				258,000	0	
Sub-Total				1,717,500	0	
Grand Total				6,150,560	1,920,280	

Shine Star Kai Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 20XX
Land	CHECK LIST BELOW			
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

FIXED ASSETS REGISTER ATTACHMENT

LAND

Title deed no: Makindu /Kai 'A'/1035 - 8.46 ha
 1.25 Acres extension ,title deed process on progress.

BUILDINGS AND STRUCTURES

BUILDING NAME	NUMBER
Classes	13
Dormitories	4
Adm Block	1
Staffroom	1
Departmental offices	3
Laboratories	2
Staff houses	6
Gate house	1
Power House	1
Latrines blocks	4

MOTOR VEHICLES

School bus 62seater registration on-going

OFFICE EQUIPMENT, FURNITURE AND FITTINGS

Small printers – 3

Riso Photocopier – 1

Kyocera printer – 1

Desk top computers – 3

ICT EQUIPMENT

Projector – 1

Laptop – 1

Students TV with Zuku – 1

Staffroom TV Dstv – 1

TOOLS AND APPARATUS

Panga -1

Axe – 1

Spades - 5

Slashers – 21

Jembe – 4

Rake – 2

Wheelbarrows – 10

OTHER MACHINERY AND EQUIPMENT

Generator – 1

Water dispensers – 5

Office chairs – 35

Plastic Chairs – 6

Bore hole – 1

Lockers – 560

Students' chairs – 580

1 Bicycle

INTANGIBLE ASSETS – SOFTWARE

Zerachi exam and bulky sms software

Timetable software

Rolan finance software