

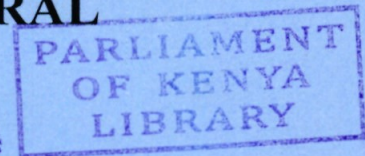
REPUBLIC OF KENYA



REPORT

THE NATIONAL ASSEMBLY	
PAPERS LAID	
DATE: 01 JUL 2026	DAY. WEDNESDAY
TABLED BY:	HON. OWEN BAYA, M.P.
CLERK-AT-THE-TABLE:	CHRISTINE NDIRITU

THE AUDITOR-GENERAL



ON

DADAAB SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2025**

GARISSA COUNTY

Revised 30th June 2025.

11 APR 2025



Dadaab Secondary School

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025**

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Garissa County, Dadaab Sub-County.

The school was registered in 21/7/2025 under registration number GP/A/3395/2005 and is currently categorized as a County. Public school established, owned or operated by the Government.

The school is a day/boarding school and had 717 numbers of students as at 30th June 2025. It has 16 streams and 24 teachers of which 7 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Suleiman Ahmed	Chairman	1st October 2022
2	Hassan M Garane	Secretary - Principal	1st October 2022
3	Halima Abdikadir	Member	1st October 2022
4	Zeitun Osman	Member	1st October 2022
5	Osman Abdi	Member	1st October 2022
6	Hussein Duale	Member	1st October 2022
7	Ali Yussuf Rage	Member	1st October 2022
8	Aden Adow	Member – Rep CEB	1st October 2022
9	Zamzam Mohamed	Member Rep Teachers	1st October 2022
10	Sahal Abdullahi	3 Members - Sponsor	1st October 2022
11		Member - Community	
12		Member Special Needs	
13		Rep Students	

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. 2.	Halima abdikadir Hussein duale	6/6 6/6
2	Audit Committee		Zeitun Abdullahi	6/6
3	Finance, procurement and general purposes Committee		Osman Abdi	6/6
4	Academic Committee		Ali Yussuf Rage	6/6
5	Development Committee		Aden Adow	6/6
6	Discipline and welfare Committee		Halima Abdikadir	6/6
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	HASSAN M GARANE	462975
2	Deputy Principal	FEISAL M RASHID	898161
3	School Bursar	ABSAME H MOLI	
4	Other (specify)		

(e) Schools contacts

Post Office Box: 67,70103
Telephone: +254726259548
E-mail: dadaabsecondary@gmail.com
Website: N/A
Facebook: N/A
Twitter: N/A

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: EQUITY
Branch: DADAAB
Account number: 1360299302332- boarding
2. Name of Bank: EQUITY
Branch: DADAAB
Account number: 1360278723677-infrastructure
3. Name of Bank: EQUITY
Branch: DADAAB
Account number: 1360283853171-Tuition
4. Name of Bank: EQUITY
Branch: DADAAB
Account number: 1360283853125-Operation

Dadaab secondary school

Annual Report and Financial Statements For the year ended 30th June 2025

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	2024-2025	2023-2024	2022-2023
SURPLUS/DEFICIT	(3,319,857.26)	4,445,413.00	(399,751.14)

- *Capitation grants from the Ministry of Education for the last three years*

YEAR	2024-2025	2023-2024	2022-2023
No. of students	717	717	519
Operation	7,624,389.14	7,156,370	5,203,495.17
Tuition	1,806,248.70	1,485,498	1,063,187.69

- *A three-year overview of growth in expenditure of the school*

YEAR	2024-2025	2023-2024	2022-2023
Boarding Account	16,322,334.00	19,240,243	10,052,723.00
Operation Account	9,772,822.10	4,856,657	5,551,283.00
Tuition Account	2,395,710.00	1,059,675	1,463,288.00

- *Movement of debtors and creditors of the school over the last three years*

YEAR	2024-2025	2023-2024	2022-2023
DEBTORS	43,127,226.36	40,037,215.00	34,533,563
CREDITORS	-	-	343000

- *Movement of cash and bank balances over the last three years*

YEAR	2024-2025	2023-2024	2022-2023
CASH	930.00	21,730	47,470
BANK	2,365,843.64	5,636,981	1,241,884

- Ratio of capitation grant per student over the last three years

YEAR	2024-2025	2023-2024	2022-2023
No of Students	717	717	519
Ratio	1:13153	1:12,053	1:12,602

- b) Teacher Student ratio:

YEAR	2024-2025	2023-2024	2022-2023
No of Students	717	717	519
Ratio	1.22.41	1:26	1:19

- c) The mean score in the 2025 KCSE:

Year	No. of students	Mean score	Remarks
2021-2022	66	5,40	Improvement
2022-2023	40	7.04	improvement
2023-2024	69	6,42	improvement
2024-2025	79	5.49	Improvement

- d) Number of Candidates in the 2025 KCSE:

Year	No. of candidates sitting for KCSE
2021-2022	66
2022-2023	40
2023-2024	69
2024-2025	79

e) The capacity of the school:

<i>Year</i>	<i>No. of Students</i>	<i>No. of Dorms</i>	<i>No. of DH</i>	<i>No. of Labs</i>	<i>No. of Toilets</i>
<i>2021-2022</i>	<i>402</i>	<i>10</i>	<i>1</i>	<i>2</i>	<i>18</i>
<i>2022-2023</i>	<i>519</i>	<i>10</i>	<i>1</i>	<i>2</i>	<i>26</i>
<i>2023-2024</i>	<i>717</i>	<i>10</i>	<i>1</i>	<i>2</i>	<i>26</i>
<i>2024-2025</i>	<i>634</i>	<i>10</i>	<i>1</i>	<i>2</i>	<i>26</i>

Dadaab secondary school

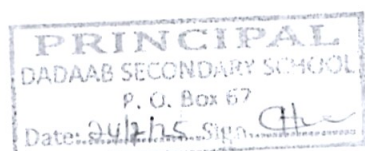
Annual Report and Financial Statements For the year ended 30th June 2025

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

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School Principal



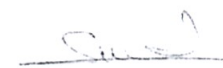
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Dadaab Secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

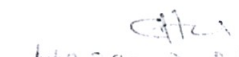
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.


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Name: SULLIMAN AHMED

Designation: Chairman, School Board of Management

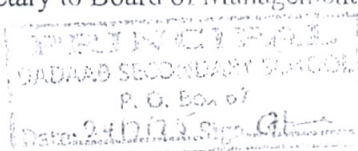
Date: 24/07/2025

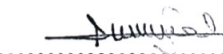

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Name: HASSAN M. GARANE

Designation: School Principal & Secretary to Board of Management

Date: 24/07/2025




.....

Name: ABSAME H. MULI

Designation: Bursar/ Finance Officer

Date: 24/7/2025



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON DADAAB SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - GARISSA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Dadaab Secondary School set out on pages 1 to 20, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the

Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Dadaab Secondary School at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards - Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Non-Compliance with Transitional IPSAS Reporting Requirements

As disclosed in Note 1 to the financial statements on Statement of Compliance and Basis of Preparation of the Financial Statements, the School has taken advantage of the transitional provisions under IPSAS 33. However, Management has not indicated the elements of the financial statements that have not been fully recognized as per the respective IPSAS and the steps being taken towards full compliance with IPSAS Accrual.

In the circumstances, the financial statements as prepared and presented are not in compliance with IPSAS reporting framework.

2. Inaccuracies in the Statement of Budgeted Versus Actual Amounts

The statement of cash flows reflects total actual receipts and payments of Kshs.26,412,509 and Kshs.28,462,946 respectively. However, the statement of budgeted versus actual amounts reflects total actual receipts and payments of Kshs.28,527,310 and Kshs.24,457,435 respectively, resulting in variances of Kshs.2,114,801 and Kshs.4,005,511 in receipts and payments respectively.

In the circumstances, the accuracy of the amounts reflected in the statement of budgeted versus actual amounts could not be confirmed.

3. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.43,127,226 as disclosed in Note 13 to the financial statements. However, movement schedule reconciling the opening balance to the closing balance was not provided for audit review. In addition, review of records provided for audit revealed that Kshs.36,906,180 of the balance had been outstanding for more than one (1) year, and included amounts due from former students who had already left the School. In addition, there was no age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstance, the accuracy and recoverability of receivables amounting to Kshs.43,127,226 could not be confirmed.

4. Unsupported Accounts Payables

The statement of assets and liabilities reflects accounts payable balance of Kshs.6,409,870 as disclosed in Note 14 to the financial statements. However, movement schedule reconciling the opening balance to the closing balance was not provided for audit review.

In the circumstances, the accuracy and completeness of the payables balance of Kshs.6,409,870 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Dadaab Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects total receipts budget and actual on a comparable basis of Kshs.35,896,316 and Kshs.28,527,310 respectively, resulting in a variance of Kshs.7,369,006 or 21% of the budget. However, the School spent an amount of Kshs.24,457,435 against actual receipts amounting to Kshs.29,605,451 resulting in an under-utilization of Kshs.4,069,875 or 14% of the actual receipts.

The under-funding and under expenditure affected implementation of the planned activities and may have adversely impacted on the operations of the School.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by Public Sector Accounting Standards Board in the Financial Statements Reporting Template

The financial statements have been prepared using the financial year 2024/2025 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the

full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts.

The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on page iii to xi which comprise of Key School Information and Management, Summary Report of Performance of the School, Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and Conclusion on the Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

The financial statements for the year ended 30 June, 2025 were submitted to the Auditor-General on 13 January, 2026 instead of the statutory deadline of 31 August, 2025. This was contrary to The National Treasury Circular No: AG.3/88 Vol. VII (41) of 4 December, 2024 in compliance with Section 81 of the Public Finance Management Act, 2012 which required all public entities to submit financial statements for the year ended 30 June, 2025 by 31 August, 2025.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects boarding and school fund payments amount of Kshs.16,322,334 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.204,930 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.204,930 could not be confirmed.

3. Capitation Under-Disbursement from Ministry of Education

The statement of financial performance reflects capitation grants for tuition and operations amount of Kshs.1,806,249 and Kshs.7,624,389 respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year under review, the approved capitation rate per student was Kshs.22,244 which, based on recorded student enrollment, should have translated to total capitation funding of Kshs.13,546,596. However, the School received a total of Kshs.9,430,638 while Kshs.347,983 was retained by the Ministry for Strengthening of Mathematics and Sciences in Secondary Schools (SMASSE) and other co-curricular activities resulting in an under-funding of Kshs.3,767,975.

In addition, during the year under review, National Education Management Information System (NEMIS) reported a total number of six hundred and nine (609) students while the enrolment records provided by the School indicated a total number of six hundred and thirty-four (634) students, resulting in an unexplained variance of twenty-five (25) students. As a result of the variances, the School was under funded by an amount of Kshs.556,100.

In the circumstances, the under-funding of the School may have affected delivery of quality services to the students.

4. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an Approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify, in every three-year school improvement planning cycle, one priority area in each of the four key areas, which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning, and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the guideline.

5. Lack of a Procurement Plan

The statement of financial performance reflects amounts of Kshs.26,412,509 and Kshs.29,732,366 in respect of total revenue and expenditure respectively. However,

during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity shall prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

6. Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by a qualified procurement professional during the year under review. Procurement activities were undertaken by individuals lacking the requisite qualifications. This was contrary to Section 47(2) of the Public Procurement and Asset Disposal Act, 2015, which requires that the procurement function shall be handled by procurement professionals whose qualifications are recognized in Kenya, and Regulation 33(1) of the Public Procurement and Asset Disposal Regulations, 2020, which requires a procuring entity to establish a procurement function in accordance with the Act.

In the circumstances, Management was in breach of the law.

7. Non-Deduction of Capacity Building Levy

The statement of financial performance reflects total payments amounting to Kshs.29,732,366 which includes an amount of Kshs.1,240,000 in respect of procurement contracts signed with the School's suppliers. Review of payments for goods and services revealed that Management did not deduct the Public Procurement Capacity Building Levy of 0.03% on the contracts. This was contrary to Section 3(1) of the Public Procurement Capacity Building Levy Order, 2023 which requires that the Public Procurement Capacity Building Levy be deducted at 0.03% on all contracts between the supplier and a procuring entity.

In the circumstances, Management was in breach of the law.

8. Non-Compliance with the Law on Ethnic Diversity in Employment

Review of the payroll revealed that the School had twenty-three (23) employees engaged by the Board or Management. However, twelve (12) or 52% of the employees were from the dominant ethnic community. This was contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008 which states that all public establishments shall seek to represent the diversity of the people of Kenya in the employment of staff and no public establishment should have more than one third of its staff from the same ethnic group.

In the circumstances, Management was in breach of the law.

9. Non-Compliance with the Law on Employment of Persons with Disabilities

Review of the School's human resource records indicated that the School had a total of twenty-three (23) employees. However, none of them represented persons living with disabilities. This was contrary to Section 4(f) of the Persons with Disabilities

Act, 2025, which provides that the National Government shall promote the inclusion and integration of persons with disability in the public service and put in place measures to ensure that at least five percent (5%) of the employment positions are filled by persons with disability.

In the circumstances, Management was in breach of the law.

10. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.7,624,389 as disclosed in Note 2 to the financial statements. Included in the amount is Kshs.2,903,150 in respect of infrastructure grants which was supposed to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, the amount of Kshs.324,900 was transferred more than fifteen (15) days after receipt, contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which requires infrastructure funds to be transferred within fifteen (15) days after receipt in the operations account.

In the circumstances, Management was in breach of the guideline.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the school did not have an Internal Audit Unit and an Audit Committee. This was contrary to Section 73(1)(a) of the Public Finance Management Act, 2012, provides that every National Government entity shall ensure that it has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board. Further, Regulation 174(1) of the Public Finance Management (National Government) Regulations, 2015, requires each National Government entity to establish an audit committee.

In the circumstances, the existence of an effective oversight mechanism could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register with undisclosed balances which includes land. However, land ownership documents were not provided for audit. In addition, the fixed assets register maintained was not updated and did not include details of the assets and their values. Further, assets were not tagged for easy of identification.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Lack of Approved Policy for Management of Textbooks

The audit established that the School did not have an approved policy, processes, or procedures for the management of textbooks. The School relies on a manual textbook inventory system, which is poorly maintained and incomplete. As a result, it was not possible to accurately determine the number of textbooks held and their current status.

In the circumstance, the effectiveness of the Schools' text books management system could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the

activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

16 April, 2026

6. Statement of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025
		Kshs
Revenue		
Government grants for tuition	1	1,806,249.00
Government grants for operations	2	7,624,389.00
Government Grants for infrastructure	3	2,903,150.00
School fund income- parents' contributions	4	14,078,721.00
Miscellaneous incomes	5	-
Total Revenue		26,412,509.00
Expenditure		
Tuition	6	2,395,710.00
Operations	7	9,772,822.00
Infrastructure	8	1,241,500.00
Boarding and school fund	9	16,322,334.00
Total Expenditure		29,732,366.00
Surplus/Deficit		(3,319,857.00)

The school financial statements were approved on _____ 2025 and signed by:



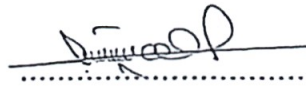
Name: Supermain Ahmed
Chair BOM

Date: 24/7/2025



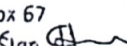
Name: HASSAN M. GARANE
School Principal/ Secretary to
BOM

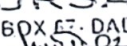
Date: 24/7/2025



Name: ABSAME H. MOLI
Bursar/ Finance Officer

Date: 24/7/2025

PRINCIPAL
DADAAB SECONDARY SCHOOL
P. O. Box 67
Date: 24/7/2025 Sign: 

DADAAB SEC. SCHOOL
BURSAR
P O BOX 67 DADAAB
SIGN: 

7. Statement of Assets and Liabilities as At 30th June 2025

Description	Not e	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,365,844.00	5,636,981.00
Cash balances	11	930.00	21,730.00
Short term investments	12	-	
Total cash and cash equivalent		2,366,774.00	5,658,711.00
Account's receivables	13	43,127,226.00	40,015,485.00
Total financial assets (a)		45,494,000.00	45,674,196.00
Financial liabilities			
Accounts payables	14	6,409,870.00	-
Total Financial Liabilities (b)			
Net financial assets (a-b)		39,084,130.00	45,674,196.00
Represented by			
Accumulated fund b/fwd.	15	42,403,987.00	41,228,783.00
Surplus/deficit for the year		(3,329,857.00)	4,445,413.00
Net Assets		39,084,130.00	45,674,196.00

The school's financial statements were approved on _____ 2025 and signed by:



Name: Sukimainor

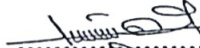
Chair BOM

Date: 24/07/2025



Name: Hassan M. Garame
School Principal/ Secretary to
BOM

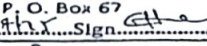
Date: 24/07/2025



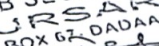
Name: Absame H. Moli

Bursar/ Finance Officer

Date: 24/07/2025

PRINCIPAL
DADAAB SECONDARY SCHOOL
P. O. Box 67
Date: 24/07/2025 Sign: 

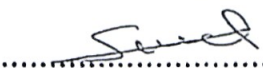
2

DADAAB SEC. SCHOOL
BRSAR
P. O. BOX 67 DADAAB
SIGN: 

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025
		Kshs
Cash from Operating Activities		
Receipts		
Government grants for tuition		1,806,249.00
Government grants for operations		7,624,389.00
Government grants for infrastructure		2,903,150.00
School fund income- parents contributions/ fees		14,078,721.00
Other income		-
Total receipts		26,412,509.00
Payments		
Cash outflows for tuition		2,395,710.00
Cash outflows for operations		9,772,822.00
Cash outflows Boarding/lunch and school fund payments		16,294,414.00
Total payments		28,462,946.00
Net cash inflow/outflow from operating activities		(2,050,437)
Cash flow from investing activities		
Acquisition of assets		(1,241,500.00)
Proceeds from sale of Assets		
Proceeds from investments		
Purchase of investments		
Net cash inflow/outflows from investing activities		(1,241,500.00)
Cash flow from Financing activities		
Proceeds from borrowings/ loans		-
Repayment of principal borrowings		
Net cash inflow/outflow from financing activities		
Net increase/decrease in cash and cash equivalents		(3,291,937.00)
Cash and cash equivalent at beginning of the FY		5,658,711.00
Cash and cash equivalent at end of the FY		2,366,774.00

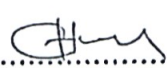
The school's financial statements were approved on _____ 2025 and signed by:



Name: Sulaman Ahmed

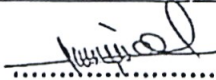
Chair BOM

Date: 24/7/2025



Name: HASSAN M. GARANE
School Principal/ Secretary to
BOM

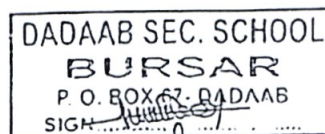
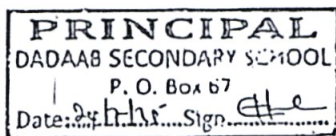
Date: 24/7/2025



Name: Bisme H. Moli

Bursar/ Finance Officer

Date: 24/07/2025



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Teaching / Learning Materials	2,282,400	-	2,282,400	1,806,248.70	79.14%
Exams And Assessment	-	-	-	-	
(2) Capitation Grant on Operations					
Personnel Emoluments					
Repairs And Maintenance	2,930,796		2,930,796	2,222,500	75.82%
Medical	659,000		659,000	658,510.00	99.92%
Other vote heads	4,879,380	-	4,879,380	4,314,554	88.42%
Activity	450,700	-	450,700	429,825.00	95.37%
Gratuity	-	-	-	-	-
3) FDSE for infrastructure					
M&I parents' contribution	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	1,945,860		1,945,860	610,953.00	31.40%

Receipt Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	-	-	-	-	-
Other vote heads	5,976,780	-	5,976,780	2,676,328.10	44.78%
Activity	398,800	-	398,800	39577.70	9.92%
Fee On Boarding Equipment and Stores	16,965,700	-	16,965,700	10,751,862.20	63.37%
5) Miscellaneous Income					
Income From Posho Mill					
Total Income	35,896,316		35,896,316	28,527,310	79.47%
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Teaching / Learning Materials	228,2400		228,2400	2,076,600	90.98%
Bank Charges	-	-	-	1,575.00	-
(7) Expenditure For Operations					
Personnel Emoluments					
Repairs, Maintenance & Improvements	293,0796	-	293,0796	3,615,100	123.35%
Repairs, Maintenance and Improvements	293,0796	-	293,0796	2,375,100	81.04%
Other vote heads	487,9380	-	4,879,380	5,873407.00	120.37%
Activity Expenses	450,700	-	450,700	269,880.00	59.88%
Bank charges	-	-	-	14,435.00	-
SMASSE					

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(8) Expenditure For infrastructure					
Construction of classrooms	2930796	-	293,0796	1,240,000	42.31%
Bank charges	-	-	-	1,500	
(9) Expenditure For school fund/lunch/boarding					
Repairs, Maintenance and Improvements	1891860	-	1891860	625270.00	33.05%
Medical Expenses	540,000	-	540000	25,600.00	40.41%
Activity	398,800	-	398,800	50,000.00	12.54%
Boarding Equipment and Stores	16,965,700	-	16,965,700	11,863,050.00	69.92%
Other vote heads	5,976,780	-	5,976,780	3,746,324.00	62.68%
Bank Charges	-	-	-	12,933.00	-
Totals	35,896,316		35,896,316	24,457,435.00	68.13%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first year financial statements are transitional financial statements. These 1st years financial statements are transitional financial statements and the following elements of the financial statements have not been recognised as the entity has taken advantage of the transition provisions outlined in IPSAS 33: Inventories, depreciation and non-financial assets other than non-financial assets purchased during the year 2024/25.

The school is implementing a phased IPSAS Accrual adoption plan as follows;

- FY 2025/2026(year 2) update the assets register and valuation of non-financial assets and other liabilities, recognise inventories.
- FY 2026/2027(year 3) complete recognition and valuation of all non-financial assets, provisions and prepare fully IPSAS accrual Financial Statement.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2024-2025
	Kshs
Reference Materials	-
Exercise Books	-
Laboratory Equipment	-
Internal Exams	-
Teaching / Learning Materials	1,806,249.00
Others (specify) *	-
Total	1,806,249.00

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2024-2025
	Kshs
Personnel Emoluments	
Repairs And Maintenance	2,222,500.00
Local Transport / Travelling	
Electricity And Water	
Medical	657,510.00
Administration Costs	
Activity	429,825.00
Other Vote Heads (specify)*	4,314,554.00
Total	7,624,389.00

3 Government Grants for infrastructure

Description	2024-2025
	Kshs
Maintenance & Improvement	2,903,150.00
Transition infrastructure grants	-

Description	2024-2025
	Kshs
Administration Block	-
Economic stimulus grants	-
Other (specify) (NGCDF and County govt.	-
Total	2,903,150.00

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025
	Kshs
Personnel emoluments	
Repairs and maintenance	610,953.00
Local transport / travelling	
Electricity and water	
Medical	
Other voteheads	2,676,328.00
Activity	39,578.00
Fee on Boarding Equipment and stores	8,251,862.00
Fees arrears	2,500,000.00
Others (specify)	
Total	14,078,721.00

5 Miscellaneous Incomes

Description	2024-2025
	Kshs
Rent Income	-
Income From Farming Activities	-
Insurance Compensation	-
Income From Posho Mill	-
Income From Bus Hire	-
Fee For Hire of Ground and Equipment	-
Income From Grants and Donations*	-
Interest Income	-

Dividends Income	-
Loans/Borrowings*	-
Other Income (<i>specify</i>)*	-
Total	-

6 Tuition

Description	2024-2025
	Kshs
Exercise Books	
Textbooks	
Reference materials	
Laboratory Equipment	
Teaching / Learning Materials	2,076,600.00
Exams And Assessment	
Teachers Guides	
Bank Charges	319,110.00
Others (<i>specify</i>)	
Total	2,395,710.00

7 Operations

Description	2024-2025
	Kshs
Personnel Emoluments	
Other vote heads	5,873,407.00
Administration Cost	
Repairs And Maintenance & Improvements	3,615,100.00
Local Transport / Travelling	
Electricity And Water	
Medical	
Activity Expenses	269,880.00
Insurance Cost	
Others (<i>specify</i>)	
Total	9,772,822.00

8 Infrastructure

Description	2024-2024
	Kshs
Construction of classrooms	1,240,000.00
Construction of laboratory	
Construction of dormitory	
Purchase of furniture	
Purchase of equipment	
Purchase of apparatus	
Bank charges	1,500.00
Others (specify)	
Total	1,241,500.00

9 Boarding And School Fund

Description	2024-2025
	Kshs
Personnel Emoluments	
Service Gratuity	
Repairs And Maintenance & Improvements	625,270.00
Local Transport / Travelling	
Electricity And Water	
Other vote heads	2,806,724.00
Administration Costs	
Lunch Programme	
Bank Charges	122,090.00
Expenses On Income Generating Activities**	
Fee On Boarding Equipment and Stores	11,863,050.00
Rent Expenses	
Activity	50,000.00
Medical	25,600.00
Loan Interest Repayment	30,500.00
Acquisition Of Assets	
Creditors	909,100.00
Others (specify)	
Total	16,322,334.00

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	Opening Statement 1 st July 2024
	Active/Dormant		Kshs	Kshs
Tuition Account			205,607.00	479,149.00
Operations Account			254,828.04	2,403,511.00
School Fund Account/Boarding			226,042.60	2,736,605.00
Savings Account			-	
Parent Association Development Account			-	
Income Generating Activities Account			-	
Infrastructural Account			1,679,366.64	17,716.00
Total			2,365,844.00	5,636,981.00

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	930.00	21,730.00
Total	930.00	21,730.00

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares	-	
Treasury Bills	-	
Fixed Deposit accounts	-	
Other Investments	-	
Total	-	

13 Accounts Receivable

Description	2024-2025	2023- 2024
	Kshs	Kshs
Fees Arrears	43,127,226.00	40,037,215.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	43,127,226.36	40,037,215.00

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY 2024-2025	% of the total	Comparative FY	% of the total
Less than 1 year	6,221,046.00	%	5,819,290.00	%
Between 1- 2 years	4,819,290.00	%	4,626,900.00	%
Between 2-3 years	4,026,900.00	%	4,617,520.00	%
Over 3 years	28,059,990.00	%	24,951,775.00	%
Total (should tie to note 13 a)	43,127,226.36	%	40,015,485.00	%

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	-	
Prepaid Fees	-	
Retention Monies	-	
Unpaid salaries and statutory deductions	-	
Caution money	-	
Other payables (<i>specify</i>)	-	
Total	-	

14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	2024-2025	% of the total	Comparative FY	% of the total
Less than 1 year	-	%		%
Between 1- 2 years	-	%		%
Between 2-3 years	-	%		%
Over 3 years	-	%		%
Total (should tie to note 14)	-	%		%

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	2,365,843.00	1,241,884.00
Cash Balances	930.00	47,470.00
Short Term Investments	-	-
Receivables	40,037,215.00	40,282,429.00
Payables		(343,000.00)
Total	42,403,988.00	41,087,355.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans	-	
Outstanding Leases	-	
Hire Purchase	-	
Gratuity And Leave Provision	-	
Others (specify)	-	
Total	-	

17 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle		-	
Goats		-	
Trees	150	-	
Coffee Or Tea Plantation		-	
Poultry		-	
Others (specify)		-	
Total		-	

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	
Borrowings during the year	-	
Repayments during the year	-	
Balance at the end of the year	-	

Other important disclosure notes

19 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs	-	
Lab consumables	-	
Farm produce	-	
Medication	-	
Construction Materials	--	
Others (specify)	-	
	-	

Dadaab secondary school

Annual Report and Financial Statements For the year ended 30th June 2025

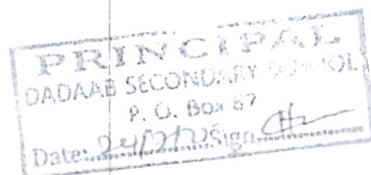
20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal



Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2025
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

(The school should ensure that a detailed fixed assets register is maintained).

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						