

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

*Enhancing Accountability*

THE NATIONAL ASSEMBLY  
PAPERS LAID

DATE: 26 FEB 2025

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Wed

REPORT

TABLED  
BY:

Hon. Samuel  
Chepkonga, MP

CLERK-AT  
THE-TABLE:

Mr. Mado

PARLIAMENT  
OF KENYA  
LIBRARY

OF

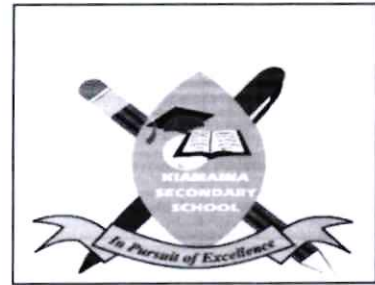
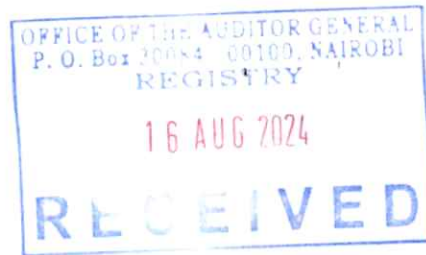
THE AUDITOR-GENERAL

ON

KIAMAINA SECONDARY SCHOOL

FOR THE YEAR ENDED  
30 JUNE, 2023

NAKURU COUNTY



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**KIAMAINA SECONDARY SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2023**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**1. Acronyms and Glossary of Terms**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

## 2. Key School Information and Management

### a) Background information

The School is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Nakuru North Sub-County

The school was registered in June 1999 under registration number GP/A/1195/99 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day school and had 1146 number of students as at 30<sup>th</sup> June 2023. It has 6 streams and 40 teachers of which 12 teachers are employed by the School Board Of Management.

### b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	David Muhoro	Chairman	29/6/2022
2	John Chege	Secretary - Principal	29/6/2022
3	Abraham Oirere	Member	29/6/2022
4	Amos Gikuni	Member - sponsor	29/6/2022
5	Harry MwangiGioche	Member special needs	29/6/2022
6	Elizabeth Gatere	Member-	29/6/2022
7	samuelKamiti	Member	29/6/2022
8	Alice NjeriKagia	Member	29/6/2022
9	WanguiSafida	Member	29/6/2022
10	Peter Opimo	3 Members - Sponsor	29/6/2022
11	Janet muthoni	Member	29/6/2022
12	Rose nyaga	Member- community	29/6/2022
13	Margaret Waruguru	Member	29/6/2022
14	FelistaNgetho	Teachers rep.	29/6/2022
15	Jane NjambiKihura	Member	29/6/2022
17	Tabitha Kamau	Students rep.	29/6/2022

## c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	<ul style="list-style-type: none"> <li>• David Muhoro</li> <li>• Mr chege john</li> <li>• Amos gikuni</li> <li>• Alice Njeri</li> <li>• Gatereelizabeth</li> </ul>	Chairman Principal/sec Member Member member	1
2	Audit Committee	n/a	n/a	n/a
3	Finance, procurement and general purposes Committee	<ul style="list-style-type: none"> <li>• Mr. Chege John</li> <li>• Mr. Chege S.</li> <li>• David Muhoro</li> <li>• Abraham Oirere</li> <li>• Safida Wangui</li> </ul>	Principal B.O.M Sec D. Principal Chairman Member member	1
4	Academic Committee	<ul style="list-style-type: none"> <li>• Amos Gikuni</li> <li>• Elizabeth Gatere</li> <li>• Rose Nyaga</li> <li>• Mr muriuki</li> </ul>	Chairman Member Member Teacher	1
5	Development Committee	<ul style="list-style-type: none"> <li>• Mr Muhoro</li> <li>• Mr John Chege</li> <li>• Mr. Samuel Kamiti</li> <li>• Alice Njeri</li> <li>• Elizabeth Gatere</li> </ul>	B,O.M chairman B.O.M Secretary Member member Member	2
6	Discipline and	<ul style="list-style-type: none"> <li>• David muhoro</li> </ul>		1

welfare Committee	<ul style="list-style-type: none"> <li>• FelisterNgetho</li> <li>• Wanguisafida</li> <li>• Mr. Chegesamuel</li> </ul>	Chairmain D/ principal Member D/principal
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**d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	John Chege	256254
2	Deputy Principal	Samuel Chege	387195
3	School Bursar	Margaret Muthoka	n/a

**e) Schools contacts**

Post Office Box: 101, 20100  
 Telephone: 0704-387364  
 E-mail: kiamainasecondary@gmail.com

**f) School Bankers**

The following school Operated **Four** number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- Name of Bank: Family Bank Limited  
 Branch: Nakuru  
 Account Number: 018000017929
- Name of Bank: Co-operative Bank Kenya Limited  
 Branch: Nakuru  
 Account Number: 01129026810700
- Name of Bank: Family Bank Limited  
 Branch: Nakuru  
 Account Number: 018000016794
- Name of Bank: Family Bank Limited  
 Branch: Nakuru  
 Account Number: 018000080658

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

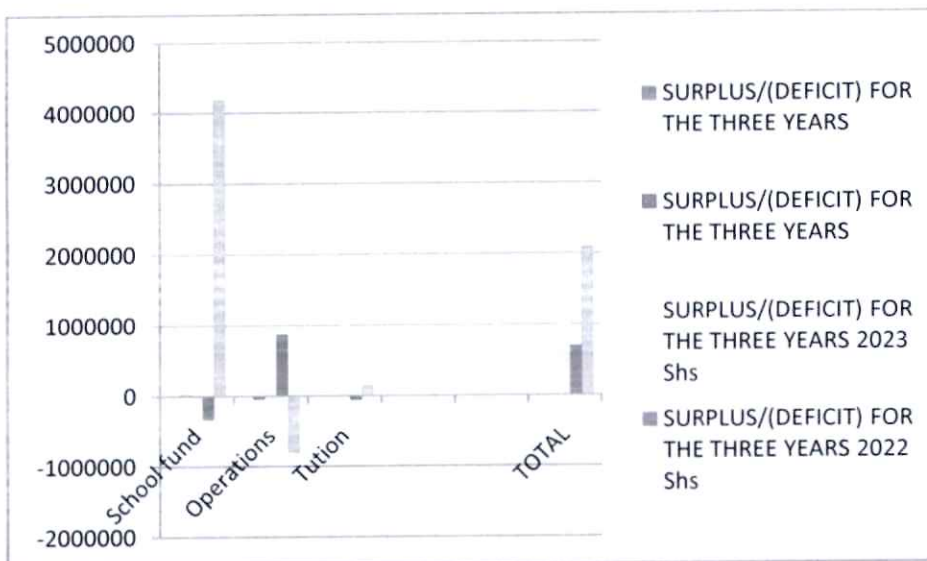
**3. Summary Report of Performance Of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

**SURPLUS/(DEFICIT) FOR THE THREE YEARS**

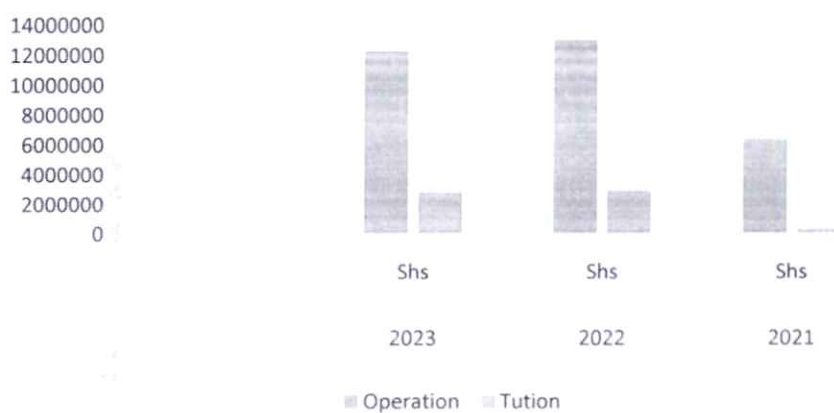
	<b>2022- 2023</b>	<b>2021-2022</b>	<b>2020-2021</b>
	<b>Shs</b>	<b>Shs</b>	<b>Shs</b>
School fund	20,604	4,184,523	1,287,426
Operations	531,186	(805,864)	928,242
Tuition	(3,452,342)	(54,830)	126,862
<b>TOTAL</b>	<b>(2,900,552)</b>	<b>3,323,829</b>	<b>2,088,806</b>



**CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST 3 YEARS**

	<b>2023</b>	<b>2022</b>	<b>2021</b>
	<b>Shs</b>	<b>Shs</b>	<b>Shs</b>
Operation	12,248,481	13,007,207	6,423,716
Tuition	2,811,595	2,902,538	282,225
<b>TOTAL</b>	<b>15,060,076</b>	<b>15,909,745</b>	<b>6,705,941</b>
No. of students	1,146	1,076	886
Ration of capitation per student	1:13,141	1:14,786	1:7,568

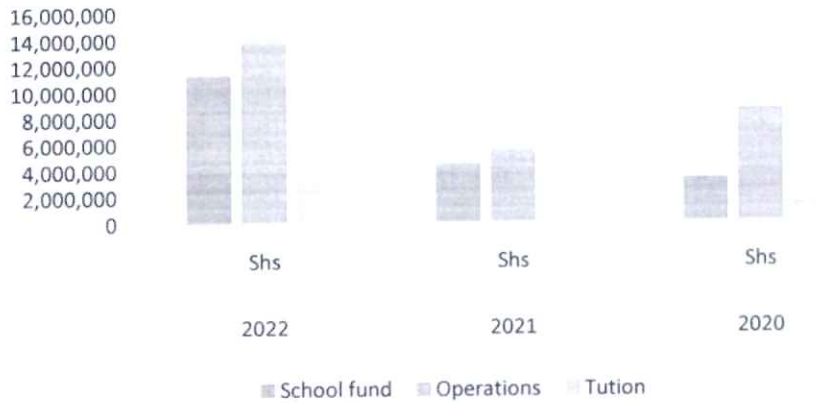
**CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST 3 YEARS**



**OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL**

	<b>22/23</b>	<b>21/22</b>	<b>20/21</b>
	<b>Shs</b>	<b>Shs</b>	<b>Shs</b>
School fund	19,258,364	11,315,437	11,315,437
Operations	11,717,295	13,813,071	13,813,071
Tuition	2,790,991	2,957,369	132,140
<b>Total</b>	<b>33,766,651</b>	<b>28,085,877</b>	<b>10,172,159</b>

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL



Debtors/Creditors

	22/23 Shs	21/22 Shs	20/21 Shs
Debtors	7,926,411	8,720,759	7,937,553
Creditors	476,218	362,346	335,979

a) Teacher Student ratio:

1	No of teachers	42
2	No of students	1146
3	Ratio of teachers to students	1:28.65
4	No of teachers recruited and posted within the year	1
5	No of teachers employed by TSC during the year	1
6	No of teachers employed by BOM	12

b) Mean score in the 2019, 2020, 2021, 2022, 2023 KCSE:

Year	Number of candidates	Higher learning	Mean score
2019	150	15	5.07
2020	149	15	4.19
2021	199	17	4.68
2022	232	25	4.47
2023	225	42	4.79

**e) Number of Candidates in the 2023 KCSE:**

Tabulate the number of candidates sitting for KCSE over the last three years.

Number of candidates	2020	2021	2022	2023
	149	199	232	225

**d) Capacity of the school:**

Number of students	1146
Laboratories	3
Boys toilet	12
Girls toilet	16

**e) Development projects carried out by the school:**

	ITEM/PROJECT NAME	UNITS	PRICE PER UNIT	TOTAL
1	Construction of water tank tower and mini store	1	780,000	780,000
2	Students lockers and chairs	Various	650,000	650,000
3	Construction of bus shed	1	650,000	650,000
4	Equipping school mult purpose hall with 120pcs stainless benches and 60pcs stainless tables	120 benches and 60 tables	16,000	2,880,000
5	General repairs. (floor repair, plastering and painting of three classrooms	3	266,667	800,000
	Total			5,760,000


  
 Sign: .....

**JOHN CHEGE**  
 School Headteacher

#### 4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kiamaina Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school's financial position as at that date.



.....  
**Name:** DAVID MUTHORO  
**Designation:** Chairman, School Board of Management  
**Date:** 14/8/2024

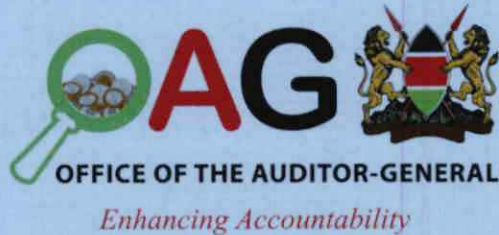


.....  
**Name:** JOHN CHEGE  
**Designation:** School Principal & Secretary to Board of Management  
**Date:** 14/8/2024



.....  
**Name:** Margaret Muthoka  
**Designation:** Bursar/ Finance Officer  
**Date:** 14/8/2024

# REPUBLIC OF KENYA



Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke

HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON KIAMAINA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - NAKURU COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk Management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Kiamaina Secondary School - Nakuru County set out on pages 1 to 20, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, and the statement of receipts and

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*Report of the Auditor-General on Kiamaina Secondary School for the year ended 30 June, 2023 - Nakuru County*

payments, statement of cash flows, statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kiamaina Secondary School - Nakuru County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **Long Outstanding Receivables**

The statement of financial assets and financial liabilities reflects the accounts receivables balance of Kshs.7,926,411 in respect of fees arrears as disclosed in Note 13 to the financial statements. However, included in the balance are receivables amounting to Kshs.5,747,420 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.5,747,420 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kiamaina Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.48,230,495 and Kshs.30,866,099 respectively, resulting to an under-funding of Kshs.17,364,396 or 36% of the budget. However, the School spent a balance of Kshs.33,766,651 against actual receipts of Kshs.47,677,65, resulting to an over-utilization of Kshs.13,911,001 or 29% of actual receipts.

The under-funding may have affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

## **Other Matter**

### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.19,258,364 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.940,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding System and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.940,000 could not be confirmed.

#### **2. Long Outstanding Payables**

The statement of assets and liabilities reflects accounts payables balance of Kshs.476,218 as disclosed in Note 14 to the financial statements. However, the amount has been outstanding for more than one (1) year. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates'.

In the circumstances, Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

### **3. Failure to Prepare School Improvement Plan**

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

### **4. Late Submission of Financial Statements for Audit**

During the period under review, Management submitted the financial statements to the Auditor-General for audit on 29 May, 2024, instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which required the School's financial statements to be submitted for audit by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **Lack of Ownership Documents**

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.51,715,300 in respect of fixed assets which includes land with a balance of Kshs.6,000,000. However, land ownership documents were not provided for audit .

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and the Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk Management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud

or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition, to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk Management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My

conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

19 September, 2024

6. Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	2,811,595	2,902,538
Government grants for operations	2	12,248,481	13,007,207
Government Grants for infrastructure	3	-	-
School fund income- parents' contributions	4	15,806,023	15,499,960
Miscellaneous incomes	5	-	-
<b>Total Receipts</b>		<b>30,866,099</b>	<b>31,409,705</b>
<b>Payments</b>			
Tuition	6	2,790,991	2,957,368
Operations	7	11,717,295	13,813,071
Infrastructure	8	-	-
Boarding and school fund	9	19,258,364	11,315,437
<b>Total Payments</b>		<b>33,766,651</b>	<b>28,085,876</b>
<b>Surplus/Deficit</b>		<b>(2,900,552)</b>	<b>3,323,829</b>

The school financial statements were approved on 30 September 2023 and signed by:



Name: David Muhoro

Chair BOM

Date: 14/8/2024



Name : John chege  
School Principal/ Secretary to  
BOM

Date: 14/8/2024



Name : Margaret Muthoka

Bursar/ Finance Officer

Date: 14/8/2024

7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	3,237,022	5,233,913
Cash balances	11	13,965	9,407
Short term investments	12		
<b>Total cash and cash equivalent</b>		<b>3,250,987</b>	<b>5,243,320</b>
Account's receivables	13	7,926,411	8,720,759
<b>Total financial assets</b>		<b>11,177,398</b>	<b>13,964,079</b>
<b>Financial liabilities</b>			
Accounts payables	14	476,218	362,346
<b>Net financial assets</b>		<b>10,701,180</b>	<b>13,601,733</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	13,601,733	10,277,904
Surplus/deficit for the year		(2,900,552)	3,323,829
<b>Net financial position</b>		<b>10,701,180</b>	<b>13,601,733</b>

The school's financial statements were approved on September 2023 and signed by:

  
.....

Name: David Muhoro

Chair BOM

Date: 14/8/2024



Name: JOHN CHEGE  
School Principal/ Secretary to  
BOM

Date: 14/8/2024

  
.....

Name: Margaret Muthoka

Bursar/ Finance Officer

Date: 14/8/2024

8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2023

<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition	1	2,811,595	2,902,538
Government grants for operations	2	12,248,481	13,007,207
Government grants for infrastructure	3	-	-
School fund income- parents contributions/ fees	4	15,806,023	15,499,960
Other income	5	-	-
<b>Total receipts</b>		<b>30,866,099</b>	<b>31,409,705</b>
<b>Payments</b>			
Cash outflows for tuition	6	2,790,991	2,957,368
Cash outflows for operations	7	7,657,045	7,914,591
Cash outflows Boarding/lunch and school fund payments	9	19,258,364	11,315,437
<b>Total payments</b>		<b>29,706,400</b>	<b>22,187,396</b>
<b>Cash inflow/outflow from operating activities</b>		<b>1,159,699</b>	<b>9,222,308</b>
<b>Adjusted for;</b>			
Increase/decrease in Debtors		794,348	783,206
Increase/decrease in creditors		113,872	(26,367)
<b>Net cashflow from operating activities</b>		<b>2,067,919</b>	<b>8,465,469</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		(4,060,250)	(5,898,480)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash inflow/outflows from investing activities</b>		<b>(4,060,250)</b>	<b>(5,898,480)</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
<b>Net cash inflow/outflow from financing activities</b>			
<b>Net increase/decrease in cash and cash equivalents</b>		<b>(1,992,332)</b>	<b>2,566,990</b>
Cash and cash equivalent at beginning of the FY		5,243,319	2,676,330
<b>Cash and cash equivalent at end of the FY</b>		<b>3,250,987</b>	<b>5,243,319</b>

The school's financial statements were approved on 30 September 2023 and signed by:



.....  
Name: : David Muhoro

Chair BOM

Date: 14/8/2024



.....  
Name: JOHN CHEGE  
School Principal/ Secretary to  
BOM

Date: 14/8/2024



.....  
Name: Margaret Muthoka

Bursar/ Finance Officer

Date: 14/8/2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	-	-	-	-	-
Exercise Books	500,000	180,000	680,000	320,000	47.0%
Laboratory Equipment	400,000	300,000	700,000	100,000	14.3%
Internal Exams	500,000	500,000	1,000,000	-	0.0%
Teaching / Learning Materials	744,000	1,647,595	2,391,595	2,391,595	100%
Exams And Assessment	-	-	-	-	-
<b>Sub Totals</b>	<b>2,144,000</b>	<b>2,627,595</b>	<b>4,771,595</b>	<b>2,811,595</b>	<b>58.9%</b>
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	3,850,000	2,758,181	6,608,181	6,608,181	100%
Repairs And Maintenance	5,000,000	939,750	5,939,750	4,060,250	68.4%
Local Transport / Travelling	1,500,000	1,400,000	2,900,000	100,000	3.4%
Electricity And Water	1,500,000	1,000,000	2,500,000	500,000	20%
Medical	650,000	650,000	1,300,000	-	0.0%
Administration Costs	2,250,000	1,500,000	3,750,000	750,000	20%
Activity	1,500,000	1,269,950	2,769,950	230,050	83.1%
Gratuity	-	-	-	-	-
<b>Sub Totals</b>	<b>16,250,000</b>	<b>9,517,881</b>	<b>25,767,881</b>	<b>12,248,481</b>	<b>47.5%</b>

KIAMAINA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<i>3) FDSE for infrastructure</i>					
Maintenance & Improvement MoE	-	-	-	-	-
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
<i>(4) Fees Charged on Parents</i>					
Lunch Programme	14,935,188	942,498	15,877,686	13,992,690	88.1%
Arrears	-	1,100,536	1,100,536	1,100,536	100%
Prepayments	-	712,797	712,797	712,797	100%
Electricity And Water	-	-	-	-	-
Medical	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity	-	-	-	-	-
SMASSE	-	-	-	-	-
<b>Sub Total</b>	<b>14,935,188</b>	<b>2,755,831</b>	<b>17,691,019</b>	<b>15,806,023</b>	<b>89.3%</b>
<i>5) Miscellaneous Income</i>					
Loans / Borrowing	-	-	-	-	--
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
<b>Total Income</b>	<b>33,329,188</b>	<b>14,901,307</b>	<b>48,230,495</b>	<b>30,866,099</b>	<b>64%</b>
<i>(6) Expenditure For Tuition</i>					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	335,000	35,000	370,000	300,000	81%
Laboratory Equipment	268,000	537,800	805,800	805,800	100%
Internal Exams	335,000	335,000	670,000	-	-
Teaching / Learning Materials	282,750	1,399,150	1,681,900	1,681,900	100%
Chalks					
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs					
Bank Charges	-	3,291	3,291	3,291	100%
<b>Sub Total</b>	<b>1,220,750</b>	<b>2,310,241</b>	<b>3,530,991</b>	<b>2,790,991</b>	<b>79%</b>
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments	4,232,000	679,440	4,911,440	4,911,440	100.0%
Repairs, Maintenance & Improvements	5,500,000	1,439,750	6,939,750	4,060,250	58.5%
Local Transport / Travelling	1,650,000	1,611,440	3,261,440	38,560	1.2%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	1,650,000	1,439,984	3,089,984	210,016	6.8%
Medical	-	-	-	-	-
Administration Costs	2,331,000	692,470	3,023,470	1,638,530	54.2%
Activity Expenses	1,200,000	341,500	1,541,500	858,500	55.7%
Insurance	715,000	715,000	1,430,000	-	0.0%
SMASSE	-	-	-	-	-
<b>Sub Total</b>	<b>17,278,000</b>	<b>6,919,584</b>	<b>24,197,584</b>	<b>11,717,296</b>	<b>48.4%</b>
<b>(8) Expenditure For infrastructure</b>					
Construction of classrooms	-	-	-	-	-
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
<b>(9) Expenditure For school fund/lunch/boarding</b>					
Prepayments	-	777,371	777,371	777,371	100.00%
Lunch	-	13,171,706	13,171,706	13,171,706	100.00%
Administration cost	-	6,000,000	6,000,000	5,309,287	88.5%
Electricity, Water and Conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	-	-	-	-	-
Activity	-	-	-	-	-
Gratuity	-	-	-	-	-
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
<b>Sub Total</b>	<b>0</b>	<b>19,949,077</b>	<b>19,949,077</b>	<b>19,258,364</b>	<b>27.1%</b>
<b>Totals</b>	<b>18,498,750</b>	<b>29,178,902</b>	<b>47,677,652</b>	<b>33,766,651</b>	<b>56.9%</b>

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year

**Accounts Receivable**  
For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**5. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**6. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**7. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**8. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**9. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023

**11. Notes To The Financial Statements****1 Government Grants for Tuition**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Reference Materials	-	-
Exercise Books	320,000.00	-
Laboratory Equipment	100,000.00	-
Internal Exams	-	-
Teaching / Learning Materials	2,391,595.00	2,902,595.00
Others ( <i>specify</i> )*	-	-
<b>Total</b>	<b>2,811,595.00</b>	<b>2,902,595.00</b>

**2 Government Grants for Operations**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	-	-
Repairs And Maintenance	4,060,250.00	4,365,000.00
Local Transport / Travelling	100,000.00	-
Electricity And Water	500,000.00	-
Medical	-	-
Administration Costs	750,000.00	1,430,836.00
Activity	230,050.00	-
Other Vote Heads ( <i>specify</i> )*	6,608,180.57	7,211,371.00
<b>Total</b>	<b>12,248,480.57</b>	<b>13,007,207.00</b>

**3 Government Grants for infrastructure**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Maintenance & Improvement	-	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other ( <i>specify</i> )(NGCDF and County govt.	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**4 School Fund Income - Parents Contribution/Fees**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	-	-
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	-	-
Lunch	13,992,690.00	15,499,960.00
Arrears	1,100,536.00	-
Prepayments	712,797.00	-
<b>Total</b>	<b>15,806,023.00</b>	<b>15,499,960.00</b>

**5 Miscellaneous Incomes**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*		
Other Income ( <i>specify</i> )*		
<b>Total</b>		

## Notes to the Financial Statements (continued)

## 6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	300,000	300,000
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	805,800	477,000
Teaching / Learning Materials	1,681,900	2,180,368
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	3,291	-
Others (specify)	-	-
<b>Total</b>	<b>2,790,991</b>	<b>2,957,368</b>

## 7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Administration Cost	1,638,529.66	271,050.70
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	38,560.00	148,300.00
Electricity And Water	210,016.00	388,620.00
Medical	-	-
Activity Expenses	858,500.00	829,700.00
Acquisition of assets	5,801,103.00	5,898,290.00
Others (specify)	3,170,5806.59	6,277,110.00
<b>Total</b>	<b>11,717,295.25</b>	<b>13,813,070.70</b>

## Notes to the Financial Statements (continued)

1

## 8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	xxx	xxx
Construction of laboratory	xxx	xxx
Construction of dormitory	xxx	xxx
Purchase of furniture	xxx	xxx
Purchase of equipment	xxx	xxx
Purchase of apparatus	xxx	xxx
Drilling of boreholes	xxx	xxx
Others (specify)	xxx	xxx
<b>Total</b>	<b>xxx</b>	<b>xxx</b>

## 9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	42,350.00	-
Prepayments	777,371.00	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Expenses	-	-
Administration Costs	-	-
Lunch Programme	18,438,643	11,315,437
Bank Charges	-	-
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	-	-
Rent Expenses	-	-
Insurance Cost ( <i>Life Property</i> )	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
<b>Total</b>	<b>19,258,364.00</b>	<b>11,315,437.00</b>

## Notes to the Financial Statements (continued)

**10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account		018000016797	24,929.14	154,411.35
Operations Account		018000017929	1,049,770.62	480,291.30
School Fund Account/Boarding		0310283758455	1,490,522.00	3,537,686.00
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account		018000080656	671,801.80	1,061,524.00
<b>Total</b>			<b>3,237,022.56</b>	<b>5,233,912.65</b>

**11 Cash In Hand**

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	13,965.00	9,407.00
<b>Total</b>	<b>13,965.00</b>	<b>9,407.00</b>

**12 Short Term Investments**

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

KIAMAINA SECONDARY SCHOOL

Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2023

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	7,926,411.00	8,720,759.00
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
<b>Total</b>	<b>7,926,411.00</b>	<b>8,720,759.00</b>

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year		%	-	%
Between 1- 2 years	3,279,554.00	41.3%	1,391,991.00	15.9%
Between 2-3 years	(1,100,563.00)	(13.8)%	(866,625.00)	(9.9) %
Over 3 years	5,747,420.00	72.5%	8,195,393.00	93.9%
<b>Total (should tie to note 13 a)</b>	<b>7,926,411.00</b>	<b>100.00%</b>	<b>8,720,759.00</b>	<b>100.00%</b>

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	476,218	362,346.00
Prepaid Fees		
Retention Monies	-	-
Unpaid salaries and statutory deductions		
Caution money		
Other payables ( <i>specify</i> )		
<b>Total</b>	<b>467,218.00</b>	<b>362,346.00</b>

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	-	%	-	%
Between 1- 2 years	476,218.00	%	362,346.00	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total (should tie to note 14)</b>	<b>476,218.00</b>	<b>100.00%</b>	<b>362,346</b>	<b>100%</b>

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	5,233,912.00	2,653,523.00
Cash Balances	9,407.00	22,807.00
Short Term Investments	-	-
Receivables	8,720,759.00	7,937,553.00
Payables	(362,346.00)	(335,979.00)
<b>Total</b>	<b>13,601,732</b>	<b>10,277,904.00</b>

**KIAMAINA SECONDARY SCHOOL**

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**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**17 Biological assets**

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	-	-	
Goats	-	-	
Trees	239	42	
Coffee Or Tea Plantation	-	-	
Poultry	-	-	
Others (specify)	-	-	
<b>Total</b>	<b>239</b>	<b>42</b>	

**18 Borrowings**

Description	Kshs	Kshs
Borrowings at beginning of the year	xxx	xxx
Borrowings during the year	xxx	xxx
Repayments during the year	(xxx)	(xxx)
<b>Balance at the end of the year</b>	<b>xxx</b>	<b>xxx</b>

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**Other important disclosure notes**

**19 Stock/ Inventory**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Food stuffs	-	-
Lab consumables	805,800	477,000
Farm produce	-	-
Medication	-	-
Construction Materials	4,734,930	5,891,490
Others (specify)	-	-
	<b>5,540,730</b>	<b>6,368,490</b>

**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Ref No.</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>

Sign and Date  
Principal

## 12. Annexes

## Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount A Kshs	Date Contracted b Kshs	Amount Paid To-Date C Kshs	Outstanding Balance 2022-2023 d=a-c Kshs	Outstanding Balance Comparative 2021-2022 Kshs	Comments
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4. Msafiri lab supplies	1,420,800	01.07.2023	947,406	438,818	-	Amount is payable
5. Polyenergy supplies	125,400	01.07.2023	125,000	400	-	Amount is payable
6. Shilanu supplies	326,000	01.07.2023	289,000	37,000	--	Amount is payable
<b>Sub-Total</b>				<b>476,218</b>	-	
<b>Supply Of Services</b>						
6.	-	-	-	-	-	
7.	-	-	-	-	-	
8.	-	-	-	-	-	
<b>Sub-Total</b>				<b>476,218</b>	-	

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022-2023	Outstanding Balance Comparative 2021-2022	Comments
<b>Grand Total</b>						

**Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2023
Land	6,000,000	-	-	6,000,000
Buildings And Structures	26,000,000	3,900,000	-	29,900,000
Motor Vehicles	-	-	-	-
Office Equipment, Furniture And Fittings	548,000	600,000	25,000	1,123,000
Textbooks	9,080,000	125,000	-	9,205,000
ICT Equipment	900,000	560,000	-	1,460,000
Tools And Apparatus	2,217,300	1,230,000	-	3,447,300
Other Machinery And Equipment	190,000	50,000	-	240,000
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	285,000	55,000	-	340,000
<b>Total</b>	<b>45,220,300</b>	<b>6,520,000</b>	<b>(25,000)</b>	<b>51,715,300</b>