

REPUBLIC OF KENYA



*Enhancing Accountability*

THE NATIONAL ASSEMBLY  
PAPERS LAID

**REPORT**

DATE: 18 JUN 2025

DAY:  
WED.

TABLED  
BY:

HON. NAOMI WAQO MP,  
DEP. MAJORITY PARTY WHIP.

CLERK AT  
THE TABLE:

MS. MERCY CHUMO.

**OF**

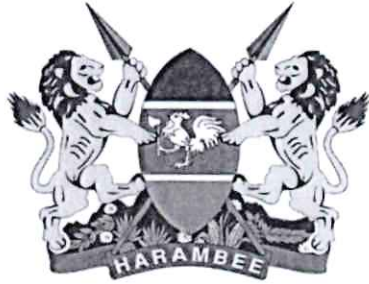


**THE AUDITOR-GENERAL**

**ON**

**SHIMBAHILLS SECONDARY  
SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2024**



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**SHIMBAHILLS SECONDARY SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**1. Acronyms and Glossary of Terms**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free day secondary education

**2. Key School Information and Management****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kwale County, Shimba Hills Sub-County.

The school was registered in June 2023 under registration number 02S30000093 and is currently categorized as a Extra County (*National, Extra County, County and Sub County*) public school established, owned or operated by the Government.

The school is a boarding school and had 702 number of students as at 30<sup>th</sup> June 2024. It has 12 streams and 32 teachers of which 12 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Mr Mwalim Mrafi	Chairman	Sept 2022
2	Mr Salim Kitauro	Secretary - Principal	Sept 2022
3	Mr Hamisi Dzilla	Member	Sept 2022
4	Mr Moses Aumba	Member	Sept 2022
5	Rev Anthony Wanjohi	Member	Sept 2022
6	Mdm Mwanarusi Hamisi	Member	Sept 2022
7	Mr Pius Mwangela	Member	Sept 2022
8	Mr Teddy Tsaka	Member	Sept 2022
9.	Mr Mohammed Mwishee	Member PA Chair	Sept 2022
10	Mr Abednego Kyalo	Member – Rep CEB	Sept 2022
11	Mdm Ruth Mutiso	Member Rep Teachers	Sept 2022
12	Mdm Francisca Mwikali	Member - Sponsor	Sept 2022
13	Mr Mohammed Nyembwe	Member- Sponser	Sept 2022
14	Mr Juma Naaman	Member- Sponser	Sept 2022
15	Mr Michael Wambua	Member - Community	Sept 2022
16	Mdm Agness Mwaka	Member Special Needs	Sept 2022
17	Mr Noor Abubakar	Rep Students	Sept 2022

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

<b>Ref:</b>	<b>Name of Committee</b>	<b>Names of Members</b>	<b>Designation</b>	<b>Number of meetings attended during the year</b>
1	Executive Committee	1.Mwalimu Mrafi 2.Salim Kitauro 3.Ruth Mutiso 4Hamisi Dzila 5Francisca Mwikali	Chairman Secretary/Principal Member Member Member	2
2	Audit Committee	1 Nywembwe Salim 2Micheal Wambua 3Francisca Mwikali 4Moses Akumba	Chair Member Member Member	2
3	Finance,procurement and general purposes Committee	1Nywembwe Salim 2Micheal Wambua 3Francisca Mwikali 4Moses Aumba	Chair Member Member Member	2
4	Academic Committee	1Abednego Kyalo 2Salim Kitauro 3Ruth Mutiso 4Mwanarusi Mohammed 5Mohammed Mwishee	Chair Secretary/Principal Member Member Member	2
5	Development Committee	1Teddy Tsaka 2Hamisi Dzila	Chair Member	2

**SHIMBAHILLS SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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		3Agnes Mwaka 4Pius Mwangela	Member Member	
6	Discipline and welfare Committee	1Anthony Wanjohi 2Juma Naaman Ruth Mutiso	Chair Member Member	2
7	Adhoc Committee (if any during the year)	NONE	NONE	-

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	SALIM KITAURO	TSC No.337406
2	Deputy Principal	RUTH MUTISO	TSC No.381934
3	School Bursar	JOB MWADIME	ICPAK No.
4	Other (specify)		

**(e) Schools contacts**

Post Office Box: 1727-80400 UKUNDA  
Telephone: 0722674465  
E-mail: shimbahillshighschool@yahoo.com/shimbahillssecondaryschool@gmail.com  
Website: -  
Facebook:  
Twitter:

**(f) School Bankers**

Provide details of the school bankers.

- 1.Name of Bank: KCB BANK  
Branch UKUNDA  
Postal Address. BOX 150-80400 UKUNDA  
Account Number:1109259360
2. Name of Bank: KCB BANK  
Branch UKUNDA  
Postal Address BOX 150-80400 UKUNDA  
Account Number: 1109258577
- 3.Name of Bank: KCB BANK  
Branch UKUNDA  
Postal Address BOX 150-80400 UKUNDA  
Account Number :1109255314
- 4.Name of Bank KCB BANK  
Branch UKUNDA  
Postal Address BOX 150-80400 UKUNDA  
Account Number :1116075032
- 5.Name of Bank EQUITY BANK  
Branch UKUNDA  
Account Number: 0440263362871
- 6.Name of bank KCB BANK  
Branch UKUNDA  
Postal Address BOX150-80400UKUNDA  
Account Number 1111632472

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**3. Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:****SURPLUS /DEFICIT FOR THE LAST 3 YEARS**

YEAR	SURPLUS	DEFICIT
2022	2,712,263	-
2023	-	(1,384,444)
2024	1,914,384	

**CAPITATION GRANTS FROM MINISTRY OF EDUCATION FOR THE LAST 3 YEARS**

YEAR	CAPITATION		TOTAL
	TUITION	OPERATION	
2022	3,147,293	13,728,291	16,875,584
2023	1,792,332	7,732,699	9,525,031
2024	1,672,787	8,187,406	9,860,193

**A THREE YEAR OVERVIEW GROWTH OF OTHER INCOME(S) EARNED BY THE SCHOOL**

YEAR	BOARDING/PARENTS
2022	66,009,425
2023	48,057,181
2024	27,930,073

**GROWTH IN EXPENDITURE OF THE SCHOOL**

YEAR	INCOME	EXPENDITURE
2022	82,885,009	83,412,356
2023	57,582,213	59,761,857
2024	39,004,232	37,087,848

**MOVEMENT OF DEBTORS/CREDITORS OVER LAST 3 YEARS**

YEAR	DEBTORS	CREDITORS
2022	6,006,135	5,609,318
2023	7,720,001	8,022,477
2024	5,550,707	3,820,091

**b) Teacher Student ratio:**

NO OF STUDENTS	CURRENT NO OF TEACHERS	SHORTFALL
702	20	12

**c) Mean score in the 2021-2023 KCSE:****MEANSORE FOR KCSE OVER LAST 3 YEARS**

YEAR	NUMBER OF CANDIDATES	SCHOOL MEAN GRADE	STUDENTS TRANSITIONED TO HIGHER LEARNING	COMMENT
2021	234	3.64 (D+)	9	DROP
2022	197	4.238 (D+)	5	IMPROVE
2023	184	3.554 (D+)	4	DROP

**d) Number of Candidates in the 2022-2024 KCSE:****NUMBER OF CANDIDATES FOR KCSE OVER 3 YEARS**

YEAR	NO OF STUDENTS
2022	197
2023	184
2024	166

**e) Capacity of the school:**

FACILITY	NUMBER	NUMBER OF STUDENTS
Classrooms	20	702
Computer Lab	1	702
Science Lab	3	702
Library	1	702
Dining Hall	2	702
Kitchen	2	702
Administration Block	1	702
Dormitories	12	702
Toilet	40	702

**f) Development projects carried out by the school:**

<b>Projects</b>	<b>Source of funds</b>	<b>Status</b>	<b>Initial Cost (Kshs)</b>	<b>Amount Spent (Kshs)</b>	<b>Expected completion time</b>
-	-	-	-	-	-



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**School Principal**

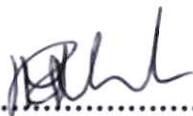
**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*SHIMBA HILLS SECONDARY SCHOOL*) accepts responsibility for the school's financial statements, which have been prepared on the ACCRUAL Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

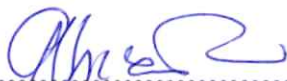
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.



.....  
**Name: MWALIMU MRAFI**

**Designation:** Chairman, School Board of Management

**Date:** 5/5/2025



.....  
**Name: SALIM KITAURO**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 5/5/2025



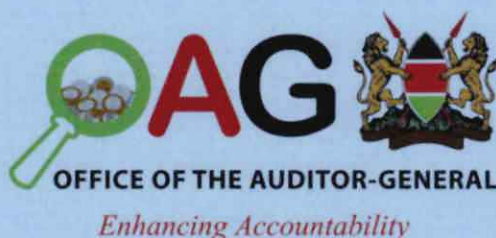
.....  
**Name: JOB MWADIME**

**Designation:** Bursar/ Finance Officer

**Date:** 5/5/2025

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON SHIMBAHILLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Shimba Hills Secondary School set out on pages 1 to 21, which comprise the statement of assets and liabilities as at 30

June, 2024 and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Shimba Hills Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Unsupported Cash and Cash Equivalents**

The statement of financial assets and liabilities reflects cash and cash equivalents balance of Kshs.2,685,860 as disclosed in Note 10 and 11 to the financial statements. However, the cash and cash equivalents balance was not supported by cash books, bank statements and bank reconciliation statements for the three (3) bank accounts held at KCB and Equity banks.

In the circumstances, the accuracy and completeness of the bank balance of Kshs.2,685,860 could not be confirmed.

#### **2. Long Outstanding Receivables**

The statement of assets and liabilities and Note 13 to the financial statements reflects accounts receivables of Kshs.59,242,731 as at the end of the year. Included in the balance are long outstanding receivables totaling to Kshs.50,482,797 or 85% of the closing balance which had been outstanding for more than three (3) years. Recoverability of the long outstanding receivables is doubtful since those outstanding for over 3 years have increased by Kshs.5,437,031 from Kshs.45,045,766 in the year 2022/2023 to Kshs.50,482,797 during the period under review.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.59,242,731 could not be confirmed.

#### **3. Unsupported Accounts Payables**

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects payable balance of Kshs.13,993,104 which includes Kshs.12,470,136 in respect to trade creditors. However, included in the trade payable balance is Kshs.5,634,360 which has been outstanding for more than three (3) years contrary to Section 53(8) of the Public Procurement and Asset Disposal Act,2015 which requires the

Accounting Officer not to commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in approved budget estimates. Further, the accounts payable movement schedule was not provided for audit review.

In the circumstance, Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Shimbahills Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted against actual amounts reflect final receipts budget and actual on comparable basis of Kshs.49,167,412 and Kshs.38,964,277 respectively resulting to under-realization of revenue of Kshs.10,203,135 or 21% of the budget.

The under-realization of revenue may have affected the planned activities of the School and delivery of the services to the public.

My opinion is not modified in respect of this matter.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to report in the year under review.

#### **Other Matter**

#### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues or provided explanation for failure to implement the recommendations.

#### **Other Information**

The School Board of Management are responsible for the other information set out on page iii to xii which comprise of Key School Information and Management, Summary

Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Inaccurate Number of Student Enrollment Data**

Review of the summary report of performance revealed that the School had a total of seven hundred and two (702) students while the class attendance registers showed a total of six hundred and eighty-five (685) students resulting to a variance of seventeen (17) students. A comparison of the student data on National Education Management Information System (NEMIS) and School records relating to student enrolment reported seven hundred and fifty-two (752) in September, 2023 while the enrolment had reduced to five hundred and sixteen (516) learners in April, 2024. The variances have not been explained contrary to the requirements under paragraph 3.2.5 of circular Ref no MOE.HQS/3/10/18/ (112) dated 15 November, 2022 issued guidelines on implementation of Free Day Secondary Education (FDSE) which requires principles to ensure that Schools records on NEMIS are accurate at all times by regularly updating the same .

In the circumstances, Management was in breach of the law.

#### **2. Unapproved Reallocation of Operations Capitation Funds**

The statement of receipt and payments and Note 2 to the financial statements discloses government grants for operations of Kshs.8,187,406. Records provided revealed that the

amounts were not recorded in the respective vote heads as per the Ministry disbursement schedules. Funds for Maintenance and improvement, other vote heads, medical insurance and co-curricular activities of Kshs.2,520,469, Kshs.4,368,337, Kshs.771,026 and Kshs.527,572 were reflected in the School records as Kshs.Nil, Kshs.6,723,732, Kshs.842,814 and Kshs.620,860 leading to unapproved reallocations of Kshs.2,520,469, Kshs.2,355,394, Kshs.71,787 and Kshs.93,287 respectively.

Additionally, the School spent Kshs.4,590,039 and Kshs.1,459,420 on other votes and co curriculum activities leading to unauthorized expenditure above the set allocation by Kshs.221,701 and Kshs.931,848 respectively.

In the circumstances, Management was in breach of the law.

### **3. Failure to Update Asset Register**

Annex 2 to the financial statement discloses summary of fixed assets as at 30 June, 2024 with no historical cost values. However, review of the asset register revealed that land and buildings were not included in the register, information on the cost of acquisition of the asset, additions and disposals during the year, date of purchase, estimated useful life, asset condition and tag number identification of the asset were not indicated as required in the set format contrary to Regulation 143 (1) of the Public Finance Management (National Government) Regulations, 2015 which requires the Accounting Officer of a National Government entity to maintain a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, Management was in breach of the law.

### **4. Unapproved Use of Maintenance and Improvement Fund**

The statement of receipts and payments and Notes 2 and 4 to the financial statements discloses Government operations grants and School fund income of Kshs.8,187,406 and Kshs.27,930,074 respectively out of which Kshs.2,520,469 and Kshs.1,301,106 relates to repairs and maintenance funds. However, review of records provided revealed that the amount received for repairs and maintenance of Kshs.3,821,575 in both operations grants and school fund income were not transferred to the infrastructure account as per the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds to be transferred to the school infrastructure bank account fifteen (15) days upon receipt of the funds in the school operations bank account.

Further, during the year under review, the School had no improvement plan and there was no expenditure on repairs and maintenance yet the amount earmarked for repairs and maintenance were not part of cash balance in the respective accounts at the end of the financial year.

In the circumstances, Management was in breach of the law.

## **5. Irregular Transfer of Activity Funds to Kenya Secondary Schools Heads Association (KESSHA)**

The statement of receipts and payments discloses operations expenses of Kshs.6,046,459 and boarding and school fund expenses of Kshs.29,383,979 as detailed in Note 7 and Note 9 to the financial statements. Included in the amounts are activity fees of Kshs.1,198,747 and Kshs.2,458,126 out of which Kshs.761,780 and Kshs.680,000 respectively were transferred to Kenya Secondary School Heads Association (KESSHA). Management explained that the amount was for activities at the Sub County, County and Regional level yet there were no returns to the School showing how the amounts were spent by the said Association contrary to Regulation 23 (2) (c) of the Public Finance Management (National Government) Regulations, 2015 which requires that an accounting officer shall, before transferring any funds to an entity within or outside Government, ensure that there is written assurance from the entity that it shall implement effective, efficient, and transparent financial management and internal control systems, or if such, written assurance is not or cannot be given, render the transfer of the funds subject to conditions and remedial measures requiring the entity to establish and implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, Management was in breach of the law.

## **6. Irregular Procurement Process**

The statement of receipts and payments reflects boarding and school fund payments of Kshs.29,383,979 as detailed in Note 9 to the financial statement. Included in this amount is an expenditure on supplies of goods and services valued at Kshs.5,321,624. However, Management did not provide an approved procurement plan for the financial year and the accounting officer did not advertise in the dedicated Government tenders' portals or in the School's website, or a notice in at least two daily newspapers of nationwide circulation contrary to Regulation 96(2) of the Public Procurement and Assets Disposal Regulations, 2015.

In the circumstances, Management was in breach of the law

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

## **Basis for conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48

of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**22 May, 2025**

**SHIMBAHILLS SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024****6. Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2024**

Description Of Vote Head	Note	FY 2024	FY 2023
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	1,672,787	1,792,332
Government grants for operations	2	8,187,406	7,732,699
Government Grants for infrastructure	3	-	-
School fund income- parents' contributions	4	27,930,074	47,840,722
Miscellaneous incomes	5	1,174,012	216,459
<b>Total Receipts</b>		<b>38,964,279</b>	<b>57,582,213</b>
<b>Payments</b>			
Tuition	6	409,775	1,835,596
Operations	7	6,046,459	9,667,275
Infrastructure	8	32,377	-
Boarding and school fund	9	29,383,979	48,258,986
<b>Total Payments</b>		<b>35,872,590</b>	<b>59,761,857</b>
<b>Surplus/Deficit</b>		<b>3,091,688</b>	<b>(2,179,643)</b>

The school financial statements were approved on 30/9/ 2024 and signed by:

.....  


Name: MWAKIMU MRAFI

Chair BOM

Date: 5/5/2025

.....  


Name: SALIM KITURO  
 School Principal/ Secretary to  
 BOM

Date: 5/5/2025

.....  


Name: JOB MWANJUME

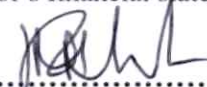
Bursar/ Finance Officer

Date: 5/5/2025

**SHIMBAHILLS SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024****7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2024**

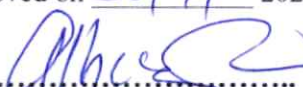
Description	Note	FY 2024	FY 2023
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	2,680,218	388,087
Cash balances	11	5,642	1,283
Short term investments	12	-	-
<b>Total cash and cash equivalent</b>		<b>2,685,860</b>	<b>389,370</b>
Account's receivables	13	59,242,731	58,771,902
<b>Total financial assets</b>		<b>61,928,591</b>	<b>59,161,272</b>
<b>Financial liabilities</b>			
Accounts payables	14	13,993,104	14,317,474
<b>Net financial assets</b>		<b>47,935,487</b>	<b>44,843,797</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	44,843,798	47,023,441
<b>Surplus/deficit for the year</b>		<b>3,091,688</b>	<b>(2,179,643)</b>
<b>Net financial position</b>		<b>47,935,487</b>	<b>44,843,798</b>

The school's financial statements were approved on 30/9/ 2024 and signed by:


  
 Name: MWAKIMO MRAFI

Chair BOM

Date: 5/5/2025

  
 Name: SALIM KIJURO  
 School Principal/ Secretary to BOM

Date: 5/5/2025

  
 Name: JOB MWANDAME

Bursar/ Finance Officer

Date: 5/5/2025

**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024**

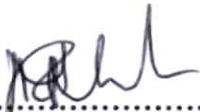
Description	Note	FY 2024	FY2023
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition		1,672,787	1,792,332
Government grants for operations		8,187,406	7,732,699
Government grants for infrastructure		-	-
School fund income- parents contributions/ fees		28,064,153	47,840,722
Other income		1,174,012	216,459
<b>Total receipts</b>		<b>39,098,359</b>	<b>57,582,213</b>
<b>Payments</b>			
Cash outflows for tuition		1,261,099	1,835,596
Cash outflows for operations		6,201,570	9,667,275
Cash outflow for infrastructure		32,377	
Cash outflows Boarding/lunch and school fund payments		29,306,824	48,258,986
<b>Total payments</b>		<b>36,801,869</b>	<b>59,761,857</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>2,296,490</b>	<b>(2,179,643)</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		-	(-)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments			(-)
<b>Net cash inflow/outflows from investing activities</b>		<b>-</b>	<b>-</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans	<b>18</b>	-	-
Repayment of principal borrowings		-	(-)
<b>Net cash inflow/outflow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase/decrease in cash and cash equivalents</b>		<b>2,296,490</b>	<b>(2,179,643)</b>
Cash and cash equivalent at beginning of the FY		389,370	2,569,043
<b>Cash and cash equivalent at end of the FY</b>		<b>2,685,860</b>	<b>389,370</b>

**SHIMBAHILLS SECONDARY SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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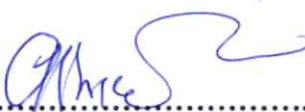
The school's financial statements were approved on 30/9/2024 and signed by:

  
.....

Name: MWALIMU MRAFI

Chair BOM

Date: 5/5/2025

  
.....

Name: SALIM KISAURO

School Principal/ Secretary to  
BOM

Date: 5/5/2025

  
.....

Name: JOB MWADIME

Bursar/ Finance Officer

Date: 5/5/2025

**SHIMBAHILLS SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024****9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024**

<b>Receipt/Expenses Item</b>	<b>Original Budget</b>	<b>Adjustments</b>	<b>Final Budget</b>	<b>Actual On Comparable Basis</b>	<b>% Of Utilization</b>
	<b>a</b>	<b>b</b>	<b>c=a+b</b>	<b>d</b>	<b>e=d/c %</b>
	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials	190,074	-	190,074	201,900	106%
Exercise Books	859,744	-	859,744	363,040	43%
Laboratory Equipment	549,370	-	549,370	363,452	66%
Internal Exams	197,292	-	197,292	456,554	231%
Teaching / Learning Materials	422,654	-	422,654	164,350	39%
Chalk	83,408	-	83,408	123,490	148%
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	4,010,000	-	4,010,000	1,948,282	49%
Repairs And Maintenance	4,010,000	-	4,010,000	2,672,000	66%
Local Transport / Travelling	962,400	-	962,400	718,350	75%
Electricity And Water	1,604,000	-	1,604,000	718,350	45%
Medical	1,604,000	-	1,604,000	842,814	53%
Administration Costs	962,400	-	962,400	666,750	69%
Activity	1203,000	-	1,203,000	620,860	52%
Gratuity	-	-	-	-	-
	-	-	-	-	-
<b>3) FDSE for infrastructure</b>					
Maintenance & Improvement MoE	-	-	-	-	-
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
<b>(4) Fees Charged on Parents</b>					
Personnel Emoluments	3,528,800	-	3,528,800	2,731,570	77%

**SHIMBAHILLS SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

<b>Receipt/Expenses Item</b>	<b>Original Budget</b>	<b>Adjustments</b>	<b>Final Budget</b>	<b>Actual On Comparable Basis</b>	<b>% Of Utilization</b>
	<b>a</b>	<b>b</b>	<b>c=a+b</b>	<b>d</b>	<b>e=d/c %</b>
	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
Repairs And Maintenance	1,604,000	-	1,604,000	1,301,106	81%
Local Transport / Travelling	2,005,000	-	2,005,000	1,570,697	78%
Electricity And Water	2,807,000	-	2,807,000	2,246,345	80%
Medical	-	-	-	-	-
Administration Costs	2,,005,000	-	2,005,000	1,646,563	82%
Activity	200,500	-	200,500	155,102	77%
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	20,358,770	-	20,358,770	18,278,690	89%
<b>5) Miscellenous Income</b>					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	212,012	-
<b>Income From Farming Activities</b>	-	-	-	-	-
Insurance Compensation	-	-	-	-	-
Tender income	-	-	-	8,000	-
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
<b>Misc income</b>	-	-	-	954,000	-
Income From Any Other Investment	-	-	-	-	-
<b>Total Income</b>	<b>49,167,412</b>		<b>49,167,412</b>	<b>38,964,277</b>	<b>79%</b>
<b>(6) Expenditure For Tuition</b>					
Textbooks	1,020,946	-	1,020,946	-	0%
Reference Materials	190,074	-	190,074	-	0%
Exercise Books	859,744	-	859,744	-	0%
Laboratory Equipment	549,370	-	549,370	240,675	44%
Internal Exams	197,292	-	197,292	128,000	65%
Teaching / Learning Materials	422,654	-	422,654	37,040	88%
Chalks	83,408	-	83,408	-	0%
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-

**SHIMBAHILLS SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

<b>Receipt/Expenses Item</b>	<b>Original Budget</b>	<b>Adjustments</b>	<b>Final Budget</b>	<b>Actual On Comparable Basis</b>	<b>% Of Utilization</b>
	<b>a</b>	<b>b</b>	<b>c=a+b</b>	<b>d</b>	<b>e=d/c %</b>
	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	4,059	-
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments	4,010,000	-	4,010,000	2,252,879	56%
Repairs, Maintenance & Improvements	4,010,000	-	4,010,000	-	0%
Local Transport / Travelling	962,400	-	962,400	553,280	57%
Electricity, Water and Conservancy	1,604,000	-	1,604,000	1,198,747	74%
Medical	1,604,000	-	1,604,000	-	0%
Administration Costs	962,400	-	962,400	582,132	60%
Activity Expenses	1,203,000	-	1,203,000	1,459,420	121%
Gratuity	-	-	-	-	-
SMASSE	160,400	-	160,400	-	0%
<b>(8) Expenditure For infrastructure</b>					
Construction of classrooms	-	-	-	32,376	-
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
<b>(9) Expenditure For school fund/lunch/boarding</b>					
Personnel Emoluments	3,528,800	-	3,528,800	5,105,144	144%
Repairs, Maintenance and Improvements	1,604,000	-	1,604,000	-	0%
Local Transport / Travelling	2,005,000	-	2,005,000	1,964,055	98%
Electricity, Water and Conservancy	2,807,000	-	2,807,000	1,313,277	47%
Medical Expenses	-	-	-	-	-
Administration Costs	2,005,000	-	2,005,000	1,322,534	66%

**SHIMBAHILLS SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity	200,500	-	200,500	2,458,126	1225%
Gratuity	-	-	-	47,993	-
Misc exp development	-	-	-	142,720	-
Boarding Equipment and Stores	20,358,770	-	20,258,770	16,653,096	82%
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	7,000	-
Fees Refund	-	-	-	370,034	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
<b>Totals</b>	<b>50,348,758</b>	<b>-</b>	<b>50,348,758</b>	<b>37,089,846</b>	<b>73%</b>

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]*

- i. PE 144% Due to increase of no of bom teachers payments for salaries
- ii. Activity 1225% Due on increase on fuel prices making transport expences to go high and most of the school teams went upto regional level. Increase on purchase of games equipment

**(O. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.

**11. Notes To The Financial Statements**

**1 Government Grants for Tuition**

Description	FY 2024	FY 2023
	Kshs	Kshs
Reference Materials	201,900	163,950
Exercise Books	363,040	412,404
Laboratory Equipment	363,452	427,250
Internal Exams	456,554	426,225
Chalk	123,490	111,852
Teaching / Learning Materials	164,350	250,650
Others (specify)*	-	-
<b>Total</b>	<b>1,672,787</b>	<b>1,792,332</b>

**2 Government Grants for Operations**

Description	FY 2024	FY 2023
	Kshs	Kshs
Personnel Emoluments	1,948,282	2,074,677
Repairs And Maintenance	-	-
Local Transport / Travelling	718,350	905,005
Electricity And Water	718,350	927,565
M&i	2,672,000	2,577,000
Medical	842,814	139,900
Administration Costs	666,750	742,140
Activity	620,860	366,412
Other Vote Heads (specify)*	-	-
<b>Total</b>	<b>8,187,406</b>	<b>7,732,699</b>

**3 Government Grants for infrastructure**

Description	FY 2024	FY 2023
	Kshs	Kshs
Maintenance & Improvement	-	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-

**SHIMBAHILLS SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024****4 School Fund Income - Parents Contribution/Fees**

Description	FY 2024	FY 2023
	Kshs	Kshs
Personnel emoluments	2,731,570	2,650,293
Repairs and maintenance	1,301,106	1,756,342
Local transport / travelling	1,570,697	1,481,943
Electricity and water	2,246,345	3,013,382
Medical	-	-
Administration costs	1,646,563	1,643,130
Activity	155,102	475,439
Fee on Boarding Equipment and stores	18,278,691	18,614,989
Prepayment		2,609,684
Arrears		3,750,287
Bursary		7,388,225
Operational acc		570,000
Union		5,586
Nhif		203,400
Nssf		355,922
Equity		3,230,000
Salary Advance		92,100
PA Levies*	-	-
Others (specify)	-	-
<b>Total</b>	<b>27,930,074</b>	<b>47,840,722</b>

**5 Miscellaneous Incomes**

Description	FY 2024	FY 2023
	Kshs	Kshs
Rent Income	212,012	196,459
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income misc	954,000	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Tender	8,000	20,000
Bursary		

**SHIMBAHILLS SECONDARY SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income ( <i>specify</i> )*	-	-
<b>Total</b>	<b>1,174,012</b>	<b>216,459</b>

## Notes to the Financial Statements (continued)

## 6 Tuition

Description	FY 2024	FY 2023
	Kshs	Kshs
Exercise Books	-	156,500
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	240,675	-
Teaching / Learning Materials	37,040	160,000
Internal exam	128,000	215,100
Exams And Assessment	-	-
Creditors	-	1,300,000
Teachers Guides	-	-
Bank Charges	4,060	3,996
Others (specify)	-	-
<b>Total</b>	<b>409,774</b>	<b>1,835,596</b>

## 7 Operations

Description	FY 2024	FY 2023
	Kshs	Kshs
Personnel Emoluments	2,252,879	3,603,824
Service Gratuity	-	-
Administration Cost	582,132	5,803,535
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	553,280	316,154
Electricity And Water	1,198,747	863,261
Medical	-	-
Activity Expenses	1,459,420	1,644,335
Infrastructure	-	400,000
Insurance Cost	-	-
Creditors	-	1,145,487
School fund	-	570,000
Nhif	-	139,200
Nssf	-	400,528
Union	-	3,951
Others (specify)	-	-
<b>Total</b>	<b>6,046,459</b>	<b>9,667,275</b>

## Notes to the Financial Statements (continued)

## 8 Infrastructure

Description	FY 2024	FY 2023
	Kshs	Kshs
Construction of classrooms repair	32,377	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
<b>Total</b>	<b>32,377</b>	<b>-</b>

## 9 Boarding And School Fund

Description	FY 2024	FY 2023
	Kshs	Kshs
Personnel Emoluments	5,105,144	5,212,777
Service Gratuity	47,993	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	1,964,055	1,872,140
Electricity And Water	1,313,277	1,078,706
Medical Expenses	-	-
Administration Costs	1,322,534	1,708,598
Creditors	-	1,444,875
Prepayment	-	3,287,748
Operational Acc	-	1,323,000
Fees refund	370,034	167,083
Bursary	-	7,388,225
Nssf	-	456,314
Nhif	-	269,150
Imprest	-	3,000
Kcse exam	-	4,900

**SHIMBAHILLS SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Salary advance	-	64,100
Equitybank		2,502,957
Union		6,014
development	142,720	-
Activity	2,458,126	2,067,483
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	16,653,096	19,401,916
Rent Expenses	7,000	-
Insurance Cost ( <i>Life Property</i> )	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
<b>Total</b>	<b>29,383,979</b>	<b>48,258,986</b>

**SHIMBAHILLS SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024****Notes to the Financial Statements (continued)****10 Bank Accounts**

<b>Account Name &amp; Currency</b>	<b>Status</b>	<b>Bank Account Number</b>	<b>FY 2024</b>	<b>FY 2023</b>
	<b>Active/Dormant</b>		<b>Kshs</b>	<b>Kshs</b>
Tuition Account	Active	1109255314	486,727	75,039
Operations Account	Active	1109258577	1,495,140	15,721
School Fund Account/Boarding	Active	1109259360	645,769	65,882
Savings Account		-	-	-
Boarding -equity	Active	0440263362871	41,175	191,489
Shimba hills cdf Account	Active	1111632472	3,828	-
Infrastructural Account	Active	1116075032	7,577	39,954
<b>Total</b>			<b>2,680,218</b>	<b>388,087</b>

**11 Cash In Hand**

<b>Description</b>	<b>FY 2024</b>	<b>FY 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Notes and Coins	5,642	1,283
<b>Total</b>	<b>5,642</b>	<b>1,283</b>

**12 Short Term Investments**

<b>Description</b>	<b>FY 2023</b>	<b>FY 2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Notes to the Financial Statements (continued)**

**13 Accounts Receivable**

Description	FY 2024	FY 2023
	Kshs	Kshs
Fees Arrears	59,242,731	58,771,902
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
<b>Total</b>	<b>59,242,731</b>	<b>58,771,902</b>

**13 b Ageing Analysis of Accounts Receivable**

Description	FY 2024		FY 2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,550,707	%	7,720,001	%
Between 1- 2 years	3,209,227	%	6,006,135	%
Between 2-3 years	-	%	-	%
Over 3 years	50,482,797	%	45,045,766	%
<b>Total (should tie to note 13 a)</b>	<b>59,242,731</b>	<b>%</b>	<b>58,771,902</b>	<b>%</b>

**14 Accounts Payable**

Description	FY 2024	FY 2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	12,470,138	14,317,474
Prepaid Fees	1,522,966	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables ( <i>specify</i> )	-	-
<b>Total</b>	<b>13,993,104</b>	<b>14,317,474</b>

**Notes to the Financial Statements (continued)**

**14a. Ageing Analysis of Accounts Payable**

Description	FY 2024		FY 2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,820,091	%	8,022,477	%
Between 1- 2 years	3,015,687	%	5,609,318	%
Between 2-3 years	-	%	-	%
Over 3 years	5,634,360	%	685,679	%
<b>Total (should tie to note 14)</b>	<b>12,470,138</b>	<b>%</b>	<b>14,317,474</b>	<b>%</b>

**15 Fund Balance Brought Forward**

Description	FY 2024	FY 2023
	Kshs	Kshs
Bank Balances	2,680,218	388,087
Cash Balances	5,642	1,283
Short Term Investments	-	-
Receivables	59,242,730	58,771,902
Payables	(13,993,104)	(14,317,474)
<b>Total</b>	<b>47,935,487</b>	<b>44,843,797</b>

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

<b>Description</b>	<b>FY 2024</b>	<b>FY 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**17 Biological assets**

<b>Description</b>	<b>Numbers</b>	<b>FY 2024</b>	<b>FY 2023</b>
		<b>Kshs</b>	<b>Kshs</b>
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
<b>Total</b>		<b>-</b>	<b>-</b>

**18 Borrowings**

<b>Description</b>	<b>Kshs</b>	<b>Kshs</b>
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	(-)	(-)
<b>Balance at the end of the year</b>	<b>-</b>	<b>-</b>

**Other important disclosure notes**

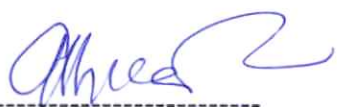
**19 Stock/ Inventory list attached**

Description	FY 2024	FY 20223
	Kshs	Kshs
Food stuffs	230,428	-
Lab consumables	20,020	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Stationary	22,500	-
		-

**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

  
-----  
Sign and Date 5/5/2025  
Principal

**SHIMBAHILLS SECONDARY SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

12. Annexes

**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance FY 2023	Outstanding Balance FY 2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.					-	
2.					-	
3.					-	
<b>Sub-Total</b>					-	
<b>Supply Of Goods</b>					-	
4. foodstuffs					6,484,342	
5. other supply					1,842,998	
<b>Sub-Total</b>					<b>8,327,340</b>	
<b>Supply Of Services</b>						
6. local services					4,142,798	
7.					-	
8.					-	
<b>Sub-Total</b>					<b>4,142,798</b>	
<b>Grand Total</b>					<b>12,470,138</b>	

**Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 20
Land 15.0Ha				Kwale/shimbahill/1120
Buildings And Structures				31 structures
Motor Vehicles isuzu bus				Kaw 897z
Motorbike yamaha				Kmcz426s
Office Equipment, Furniture				30pcs

**SHIMBAHILLS SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

<b>Asset Class</b>	<b>Historical Cost b/f (Kshs) 1<sup>st</sup> July 2022</b>	<b>Additions during the year (Kshs)</b>	<b>Disposals during the year (Kshs)</b>	<b>Historical Cost c/f (Kshs) 30<sup>th</sup> June 20</b>
And Fittings				
Desktop computers				25pcs
Textbooks				14965 books
ICT Equipment				-
Tools And Apparatus				Welding machine
Other Machinery And Equipment				Generator/posho mill
Heritage And Cultural Assets				-
Intangible Assets- Soft Ware				Accounts/exam
<b>Total</b>				



**P.O BOX 1727-80400 0722674465**

**UKUNDA**

**SCHOOL FUND ACCOUNT TRIAL BALANCE AS AT 30-Jun-2024**

	<u>L/NO</u>	<u>ESTIMATE</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>COMM</u>
<b>OPENING BALANCES</b>					
Cash	0	-	-	1,271.18	
Bank	0	-	-	83,273.55	
Arrears	1	-	-	4,510,774.00	
Sundry Creditors	2	-	3,277,790.00	-	
Prepayments	3	-	1,224,606.00	1,522,966.00	
BES	8	22,903,130.00	13,804,646.00	15,112,097.50	
MI	9	1,604,000.00	-	1,024,555.00	
LTT	10	2,005,000.00	1,964,055.00	1,217,238.00	
ADMIN COST	11	2,005,000.00	1,277,534.50	1,245,937.00	
EWC	12	2,807,000.00	1,313,277.00	1,778,147.00	
PE	13	5,736,800.00	4,791,970.00	1,891,415.00	
ACTIVITY	14	20,500.00	2,458,126.00	109,977.00	
RENT	25	-	7,000.00	212,012.40	
OPERATION A/C	26	-	84,000.00	598,000.00	
KUDHEIHA UNION	27	-	7,437.00	7,437.00	
NSSF	28	-	392,850.00	392,850.00	
NHIF	29	-	175,400.00	175,400.00	
Fee Refund	30	-	370,034.00	-	
Bursary	31	-	7,192,227.50	7,192,227.50	
Development	34	-	142,720.00	954,000.00	
Salary Advance	35	-	55,865.00	32,993.00	
EQUITY BANK	40	-	1,457,236.00	2,680,000.00	
SERVICE GRATUITY	43	-	47,993.00	-	
TENDER	44	-	-	8,000.00	
CDF ACCOUNT	46	-	959,772.00	903,950.00	
<b>CLOSING BALANCES</b>					
<b>CLOSING BALANCES</b>					
Cash	0	-	4,212.18	-	
Bank	0	-	645,769.95	-	
			<b>41,654,521.13</b>	<b>41,654,521.13</b>	

Prepared By

Bursar

Sign

Checked By

Principal

Sign

**SHIMBAHILLS SECONDARY SCHOOL**  
**BOARDING ACCOUNT ADJUSTED TRIAL BALANCE**  
**AS AT 30TH JUNE 2024**

	L/NO	ESTMATED	DR	CR	COMM	BALANCE
OPENING BAL						
CASH				1,271.18		
BANK				83,273.55		
ARREARS	1		5,550,707.00	4,510,774.00		
SUNDRY CREDITOR	2		3,277,790.00	3,019,626.00		
PREPAYMENT	3	0	1,224,606.00	1,522,966.00		
BES	8	22903130	16,466,098.00	18,278,690.50		
MI	9	1604000	-	1,301,106.00		
LTT	10	2005000	1,964,055.00	1,570,697.00		
ADMN COST	11	2005000	1,322,534.50	1,646,563.00		
EWC	12	2807000	1,313,277.00	2,246,345.00		
PE	13	5736800	5,105,144.00	2,731,570.00		
ATIVITY	14	20500	2,458,136.00	155,102.00		
RENT	25		7,000.00	212,012.40		
OPERATION A/C	26		84,000.00	598,000.00		
KUDHEHIA UNION	27		7,437.00	7,437.00		
NSSF	28		392,850.00	392,850.00		
NHIF	29		175,400.00	175,400.00		
FEE REFUND	30		370,034.00	-		
BURSARY	31		7,192,227.50	7,193,227.50		
DEVELOPMENT	34		142,720.00	954,000.00		
SALARY ADVANCE	35		55,865.00	32,993.00		
EQUITY BANK	40		1,457,236.00	2,680,000.00		
SERVICE GRATUITY	43		47,993.00	-		
TENDER	44		-	8,000.00		
CDF ACCOUNT	46		959,772.00	903,950.00		
CASH	0		4,212.18	-		
BANK	0		645,769.95	-		
			50,224,864.13	50,225,854.13		

**BOARDING ACCOUNT**  
**CREDITORS JUNE 2024**

1.TAMASHA YUSUF NYAWA	200,000.00 BES
2.SHIMBA BEAUTY FASSION CENTER	44,800.00 BES
3.SALCOM INVESTMENT	45,000.00 ADM COST
4.PIUS MUMO INVESTMENT	216,000.00 BES
5.RAHMA VENTURES	839,312.00 BES
6.MUTHONI MUNGAI	58,280.00 BES
7. MUMTAZ LIGHTS &GEN SUPPLIES	509,410.00 BES
8.JOSPHINE KIOKO	208,000.00 BES
9.BISMILLAH/MOHAMMED MAALIM MUHUMED	510,650.00 BES
10.ABDALLAH SWALEH	75,000.00 BES
11.BOM TEACHERS	80,000.00 PE
12PE NON TEACHING STAFF	233,174.00 PE
<b><u>TOTAL</u></b>	<b><u>3,019,626.00</u></b>



**SHIMBAHILLS SECONDARY SCHOOL**

**BOARDING ACCOUNT**

**BANK RECONCILIATION STATEMENT AS AT 30<sup>TH</sup> JUNE 2024**

BANK STATEMENT BALANCE		263,362.95
		<u>486,974.00</u>
ADD BANK LODGEMENT		750,336.95
LESS UNPRESENTED CHEQUES-008886-	567.00	
	008933- 104,000.00	<u>104567.00</u>

CASH BOOK BAL

645,769.95

PREPARED BY:

JOB MWADIME

BURSAR

CHECKED BY:

SALIM KITAURO

PRINCIPAL



**SHIMBA HILLS SEC.SCHOOL**

**P.O BOX 1727-80400 0722674465**

**UKUNDA**

**OPERATIONS ACCOUNT TRIAL BALANCE AS AT 30-Jun-2024**

	<u>L/NO</u>	<u>ESTIMATE</u>	<u>DEBIT</u>	<u>CREDIT</u>	<u>COMM</u>
<b>OPENING BALANCES</b>					
CASH	0	-	-	12.00	-
BANK	0	-	-	15,721.50	-
<b>ACCOUNT</b>					
Sundry Creditors	1	-	675,900.00	-	(451,900.00)
School Fund A/C	2	-	598,000.00	84,000.00	-
M I	4	4,010,000.00	-	2,672,000.00	-
LTT	5	962,400.00	553,280.00	718,350.00	-
EWC	6	1,604,000.00	1,149,392.00	718,350.00	26,490.00
ADMIN COST	7	962,400.00	544,632.75	666,750.00	(88,400.00)
ACTIVITY	8	1,203,000.00	1,359,420.00	620,860.00	100,000.00
PERSONAL EMOULMENTS	9	4,010,000.00	1,918,944.75	1,948,282.40	-
MEDICAL/INSURANCE	10	1,604,000.00	-	842,814.00	-
SMASSE	11	160,400.00	-	-	-
NHIF	19	-	53,000.00	53,000.00	-
NSSF	20	-	161,400.00	161,400.00	-
UNION	21	-	2,400.00	2,400.00	-
ADVANCE	23	-	-	9,000.00	-
<b>CLOSING BALANCES</b>					
BANK	0	-	1,495,140.40	-	-
CASH	0	-	1,430.00	-	-
			<b>8,512,939.90</b>	<b>8,512,939.90</b>	

Prepared By  
Bursar

Sign

Checked By  
Principal

Sign

**SHIMBAHILLS SECONDARY SCHOOL**  
**OPERATIONAL ACCOUNT ADJUSTED TRIAL BALANCE**  
**AS AT 30TH JUNE 2024**

	L/F	ESTMATED	DR	CR	COMM	BALANCE
OPENING BAL						
CASH				12.00		
BANK				15,721.50		
SUNDRY CREDITOR			675,900.00	520,790.00		
SCHOOL FUND			589,000.00	84,000.00		
MI			-	2,672,000.00		
LTT			553,280.00	718,350.00		
EWC			1,198,747.00	718,350.00		
ADM			582,132.75	666,750.00		
ACTIVITY			1,459,420.00	620,860.00		
PE			2,252,879.75	1,948,282.40		
MEDICAL INSURANCE			-	842,814.00		
SMASSE			-	-		
NHIF			53,000.00	53,000.00		
NSSF			161,400.00	161,400.00		
UNION			2,400.00	2,400.00		
ADVANCE			-	9,000.00		
CLOSING BAL						
CASH			1,430.00			
BANK			1,495,140.40			
			9,033,729.90	9,033,729.90		

**OPERATIONAL ACCOUNT**  
**CREDITORS JUNE 2024**

1.MAJIMBONI WATER-	26,490.00	EWC
2.AZANIA SPORTS HOUSE	100,000.00	ACTIVITY
3.ABDALLAH MWASAPHAI	37,500.00	ADMN COST
4.BOM TEACHER	140,000.00	PE
5.PE NON TEACHING	193,935.00	PE
6.KENYA POWER	22,865.00	EWC
	<u>520,790.00</u>	

**SHIMBAHILLS SECONDARY SCHOOL**

**OPERATIONAL ACCOUNT**

**BANK RECONCILIATION STATEMENT AS AT 30<sup>TH</sup> JUNE 2024**

BANK STATEMENT BALANCE

1,495,440.40

LESS UNPRESENTED CHEQUES NO 002603-

300

300

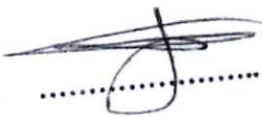
CASH BOOK BAL

1,495,140.40

PREPARED BY:

JOB MWADIME

BURSAR



CHECKED BY:

SALIM KITAURO.....

PRINCIPAL





SHIMBA HILLS SEC.SCHOOL

P.O BOX 1727-80400 0722674465

UKUNDA

**TUITION ACCOUNT TRIAL BALANCE AS AT 30-Jun-2024**

	L/NO	ESTIMATE	DEBIT	CREDIT	COMM
<b>OPENING BALANCES</b>					
BANK	0	-	-	75,039.80	
<b>ACCOUNT</b>					
Sundry Creditors	1	-	1,131,000.00	-	(660,000.00)
TEXTBOOKS	4	1,020,946.00	-	-	
EXERCISE BOOKS	5	859,744.00	-	363,040.00	
LABORATORY	6	549,370.00	-	363,452.80	240,675.00
TEACHING/LEARNING MATERIALS	7	422,654.00	37,040.00	164,350.00	
CHALK	8	83,408.00	-	123,490.00	
REF/LIBRARY	9	190,074.00	-	201,900.00	
INTERNAL EXAM	11	197,292.00	89,000.00	456,554.60	(140,000.00)
BANK CHARGES	16	-	4,059.75	-	
<b>CLOSING BALANCES</b>					
BANK	0	-	486,727.45	-	
			<b>1,747,827.20</b>	<b>1,747,827.20</b>	

Prepared By

Bursar

Sign

Checked By

Principal

Sign

**SHIMBAHILLS SECONDARY SCHOOL**  
**TUITION ACCOUNT ADJUSTED TRIAL BALANCE**  
**AS AT 30TH JUNE 2024**

	L/F	ESTMATED	DR	CR	COMM	BALANCE
OPENING BAL						
CASH				-		
BANK				75,039.80		
SUNDRY CREDITOR			1,131,000.00	279,675.00		
TEXT BOOK		1020946	-	-		
EXERCISE BOOKS		859744	-	363,040.00		
LABARATORY		579370	240,675.00	363,452.80		
TEACHING &LEARNIG		422654	37,040.00	164,350.00		
CHALK		83408	-	123,490.00		
REF/LIBRARY		190074	-	201,900.00		
INTERNAL EXAM		197292	128,000.00	456,554.60		
BANK CHARGES			4,059.75	-		
CLOSING BAL						
CASH				-		
BANK			486,727.45			
			2,027,502.20	2,027,502.20		

**TUITION ACCOUNT**  
**CREDITORS JUNE 2024**

1.UNIQUE DIGITALSOLUTION	39,000.00	INTERNAL EXAM
2.LIZAM ENTERPRISE	240,675.00	LABARATORY
	<u>279,675.00</u>	

**SHIMBAHILLS SECONDARY SCHOOL**

**TUITION ACCOUNT**

**BANK RECONCILIATION STATEMENT AS AT 30<sup>TH</sup> JUNE 2024**

BANK STATEMENT BALANCE

486,727.45

CASH BOOK BAL

486,727.45

PREPARED BY:

JOB MWADIME

BURSAR

CHECKED BY:

SALIM KITAURO

PRINCIPAL

Lab Consumable Balances as at 30<sup>th</sup> June 2024

No	Item	Qty	Amount
1	Sodium Hydroxide	2.7 ltrs	3,800.00
2	Barium Chloride	500gms	960.00
3	Ammonium Iron Sulphate	650gms	1,200.00
4	Sodium sulphate	740gms	960.00
5	Sulphuric Acid	2ltrs	2,600.00
6	Hydrochloric Acid	3.5ltrs	3,800.00
7	Lead Nitrate	1kg	1,120.00
8	Magnesium Sulphate	940gms	1,680.00
9	Pottasium Dichromate	770gms	900.00
10	Malpic Acid	500gms	3,000.00
<b>TOTAL</b>			<b>20,020.00</b>

## Stationary as at 30<sup>th</sup> June 2024

No	Description	Physical stores folio	Amount
1	Pens	204 pcs	3,060.00
2	White board marker pen	6pcs	300.00
3	White board refill ink	1 dozon	1,800.00
4	A4 Envelopes	980 pcs	7,840.00
5	A5 Envelopes	100 pcs	1,000.00
6	A6 Envelopes	60pcs	300.00
7	Manila Paper	16pcs	1,600.00
8	White chalks	12pkts	3,000.00
9	Full scaps	6 reams	3,000.00
10	Box file	4 pcs	600.00
<b>Total</b>			<b>22,500.00</b>

## FOODSTUFF

Balances as on 30/06/2024

No	Item	Qty	Amount
1	Tomato Paste	25pcs	2,344.00
2	Samli	17kgs	4,150.00
3	Panga soap	13bars	1,051.00
4	Prestige	16kgs	4,488.00
5	Sugar	340kgs	57,800.00
6	Rice	175kgs	11,500.00
7	Pasha	4pcs	1,020.00
8	Tealeaves	22pcs	869.00
9	Salt	309 kg	7,416.00
10	Beans	129 kg	10,033.00
11	Milk	283pcs	13,887.00
12	Ngano	162kgs	21,937.00
13	Maize	1686kgs	62,194.00
14	Onions	6 ¾ kgs - 813	913.00
15	Uto	70ltrs	17,920.00
16	Steel wire	166pcs	11,620.00
17	Royce	161pcs	1,386.00
<b>TOTAL</b>			<b>230,428.00</b>

Handwritten notes in the top right corner, including a small circle and some illegible scribbles.

