


REPUBLIC OF KENYA



Enhancing Accountability

REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2025	DAY: WED
TABLED BY:	HON. KUMANI KICHUNG'IA MAJORITY LEADER
CLERK-AT THE-TABLE:	MERGE CHUMO

**PARLIAMENT
OF KENYA
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OF

THE AUDITOR-GENERAL

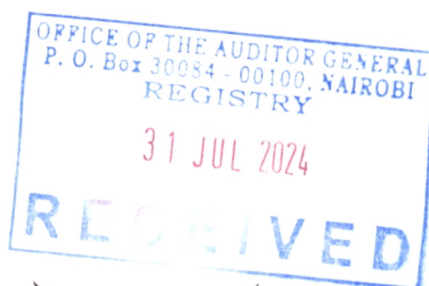
ON

GATUNGURU BOYS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

KIAMBU COUNTY

Revised 30th June 2022.



GATUNGURU BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**GATUNGURU BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022**

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GATUNGURU BOYS HIGH SCHOOL
Reports and Financial Statements
For the year ended 30th June 2022

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Kiambu County, Gatundu North** Sub-County

The school was registered in **November 2019** under registration number **22S00300432** and is currently categorized as a **County** public school established, owned or operated by the Government.

The school is a **boardingschool** and had **418** numbers of students as at **30th June 2022**. It has **three** streams and **21** teachers of which **four** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MOSES TUMU KINUTHIA	Chairman	23/05/2022
2	SAMUEL MAINA ZAKARY	Secretary - Principal	23/05/2022
3	FRANCIS MUGO	Member	23/05/2022
4	NATHAN GITHAE	Member	23/05/2022
5	JAPHETH THANANGA KAMAU	Member	23/05/2022
6	JOHN N. KIHU	Member	23/05/2022
7	MARGARET KAMAU	Member	23/05/2022
8	CATHERINE NDUNGU	Member – Rep CEB	23/05/2022
9	JOHN N. NGURU	Member Rep Teachers	23/05/2022
	REV. DAVID GITHERU ANN WAKONYO K.		23/05/2022
10	MOSES LIVINGSTONE KAMAU	3 Members - Sponsor	
11	JAMES D. KARIUKI	Member - Community	23/05/2022
12	ELIZABETH MWANGI	Member Special Needs	23/05/2022
		Rep Students	23/05/2022

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management includes:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1.	Executive Committee	Moses tumu Samuel Maina z. James kariuki Joseph G. Gichuhi Anne wakonyo, Moses. L. Kamau Scde rep.	Chairperson Secretary	3 out of 4 4 out of 4 3 out of 4 3out of 4 2 out of 4 4 out of 4
2	Audit Committee	James kariuki, Moses tumu Samuel Maina z. Joseph G. Gichuhi Anne wakonyo, Moses. L. Kamau Scde rep.	Chairperson Secretary	-
3	Finance, procurement and general purposes Committee	James d. Kariuki, Moses tumu Samuel Maina Z Joseph g. Gichuhi Anne wakonyo, Moses. L. Kamau Scde rep.	Chairperson Secretary	3 out of 4 4 out of 4 3 out of 4 3out of 4 2 out of 4 4 out of 4
4	Academic Committee	Catherine Ndungu , Nathan Githae Japheth Kamau, Eustace Anthony Waikwa		-

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5	Development Committee	JamesKariuki, Moses Tumu Samuel Maina z., Joseph G. Gichuhi Anne Wakonyo. Moses. L. Kamau Scde rep.		
6	Discipline and welfare Committee	James kariuki, Francis Mwariri M Joseph G. Gichuhi, Elizabeth mwangi		2 out of 2 2 out of 2 2 out of 2 2 out of 2
7	Adhoc Committee (if any during the year)	Margaret Kamau, Vicar David Githeru John N. Nguru		-

(d) School operation Management

For the financial year ended *30th June 2022* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	SAMUEL MAINA Z.	272136
2	Deputy Principal	JOSEPH G. GICHUHI	354306
3	School Bursar	PAULINE W. MWAI	BOM

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 1758-01000 THIKA
Telephone: 0712034763
E-mail: gatunguruboy2018@gmail .com
Website: www.gatunguruboyshigh.sc.ke
Facebook:
Twitter:

(f) SchoolBankers

1. Name of Bank: KCB
Branch: THIKA
Account Number: 1201109426
School fee collection A/c(1)
2. Name of Bank: KCB
Branch: THIKA
Account Number: 1102110396
Operations A/c
3. Name of Bank: KCB
Branch: THIKA
Account Number: 1105854043
Savings A/c
4. Name of Bank: EQUITY
Branch: THIKA
Account Number: 0090280003375
Infrastructure A/c
5. Name of Bank: ABSA
Branch: THIKA
Account Number: 0311024817
School fee collection A/c (2)
6. Name of Bank: ABSA
Branch: THIKA
Account Number: 0311067257
Tuition A/c
7. MPESA Pay Bill No. 522123 attached to **KCB** bank account

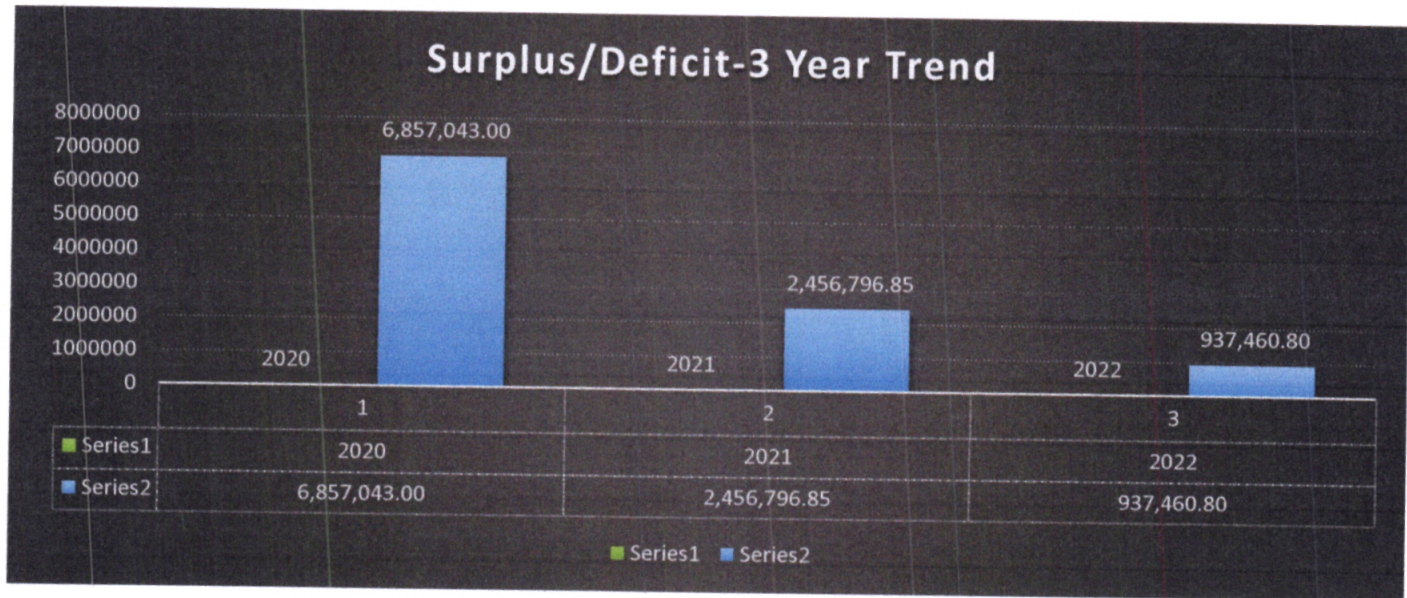
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

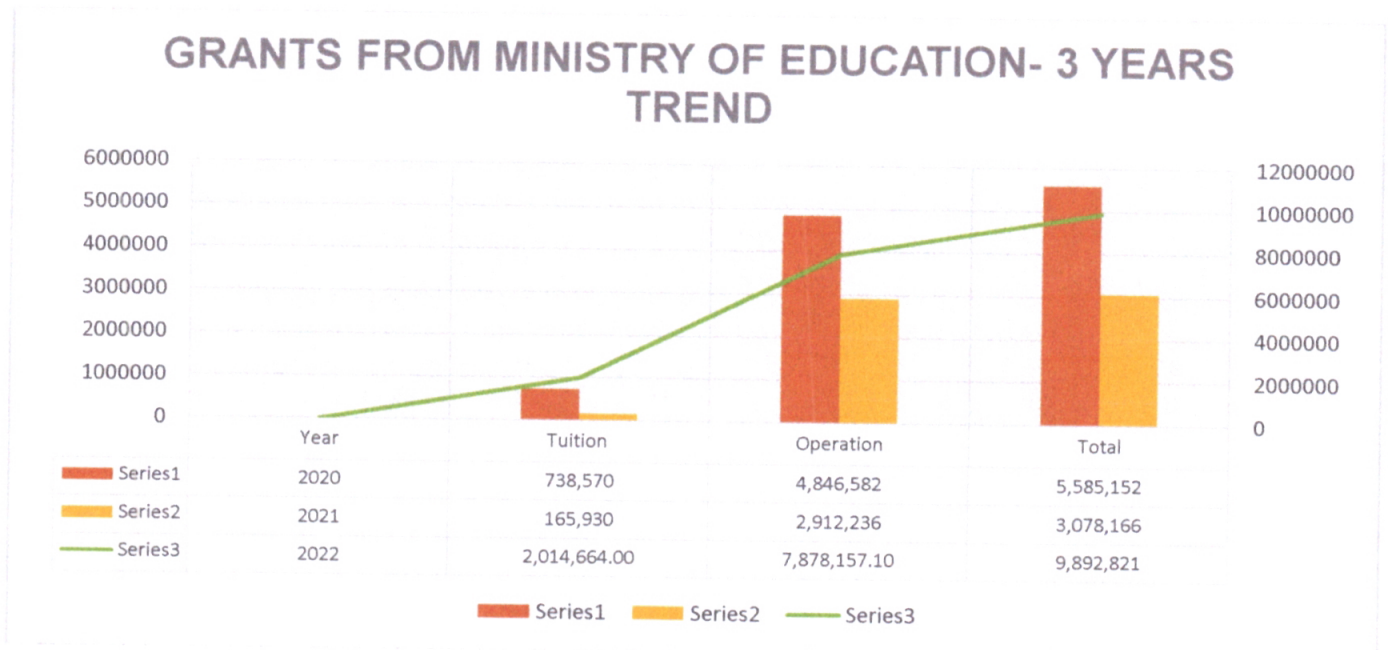
a) **Financial performance:**

b)

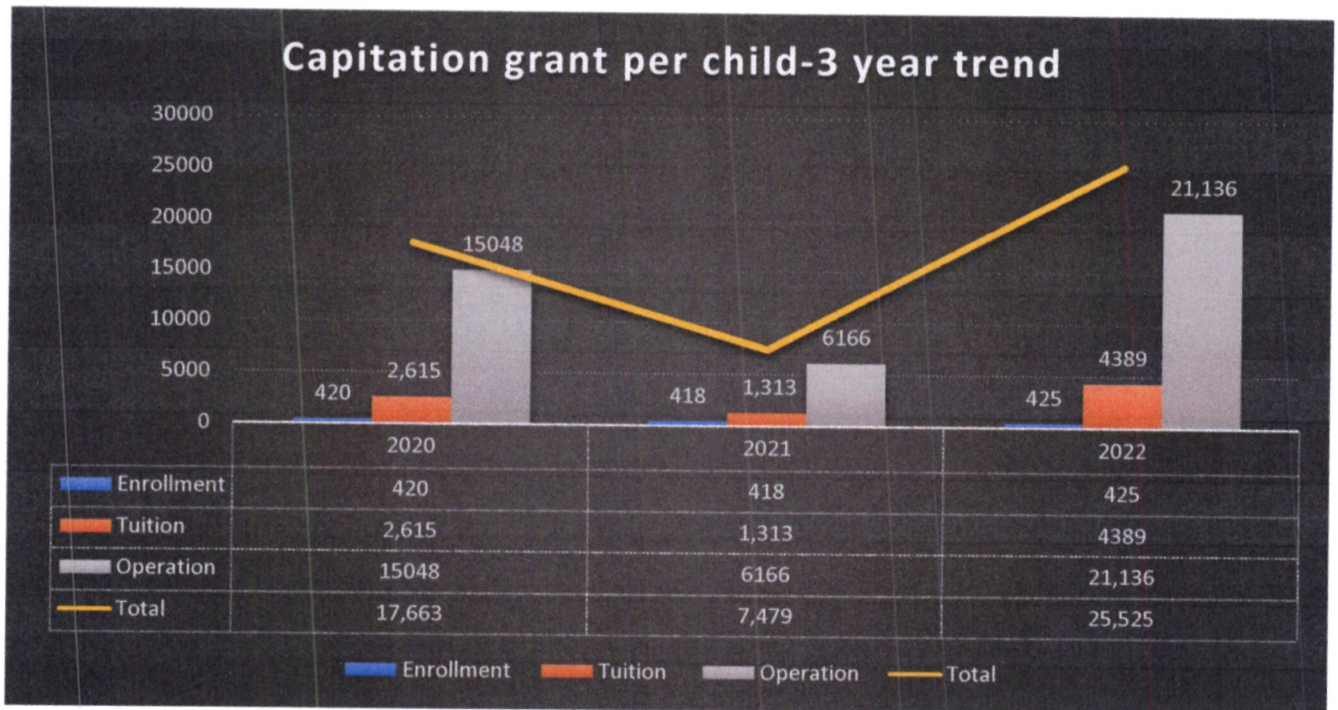
- Surplus/ deficit for the year and a comparison of the same for the last three years



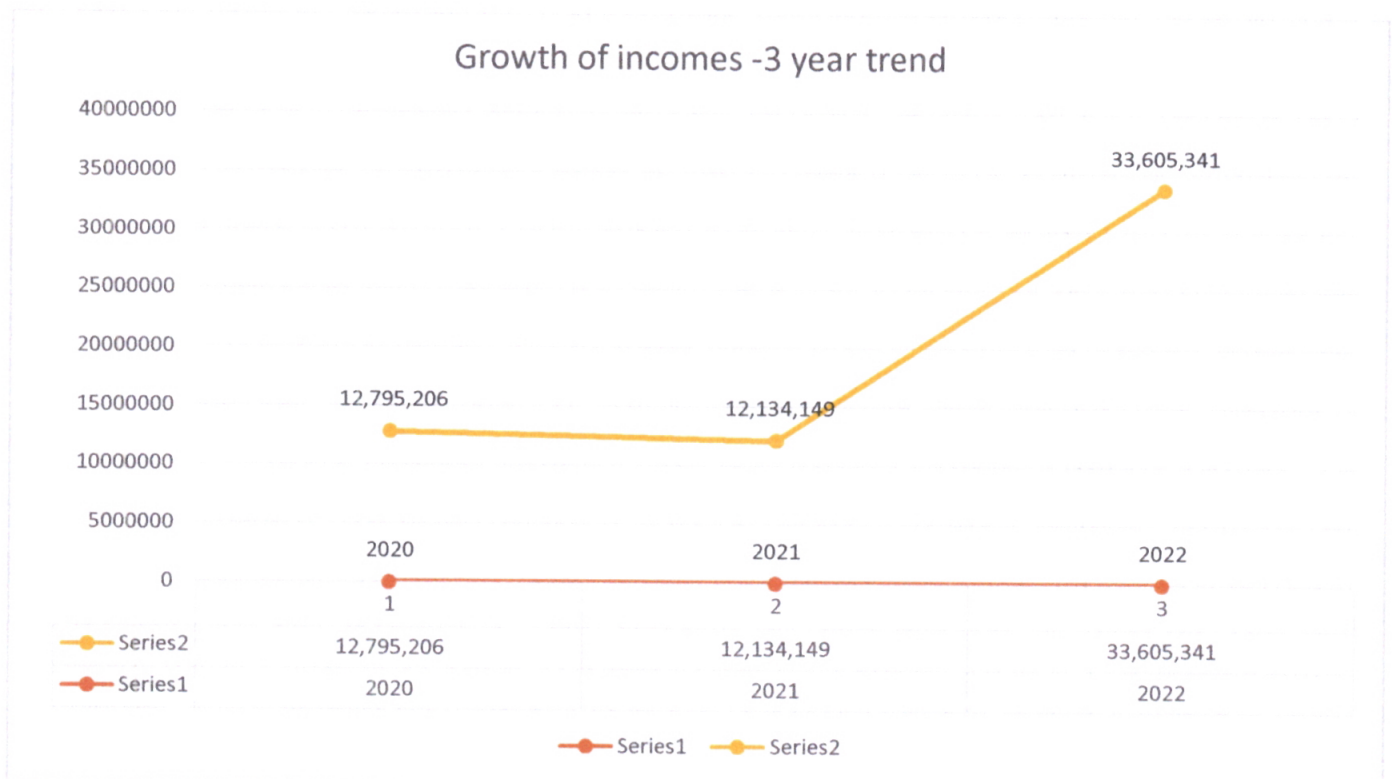
- Capitation grants from the Ministry of Education for the last three years



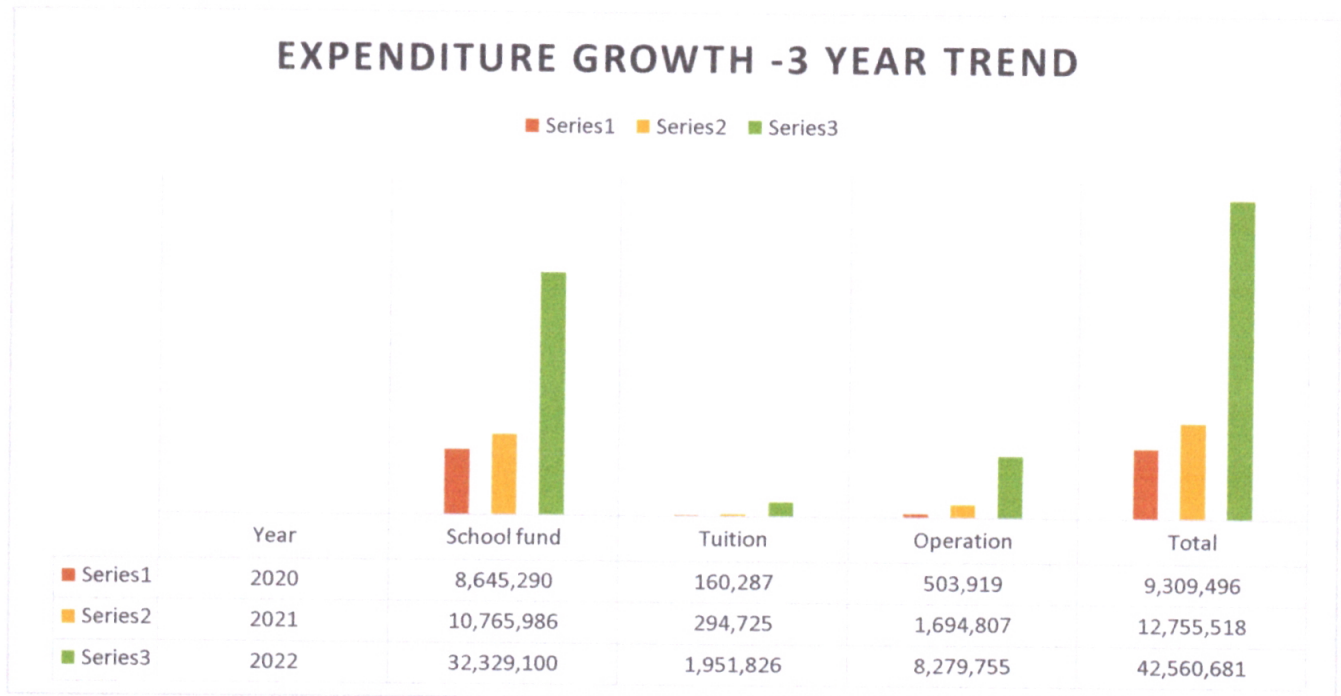
- Ratio of capitation grant per student over the last three years



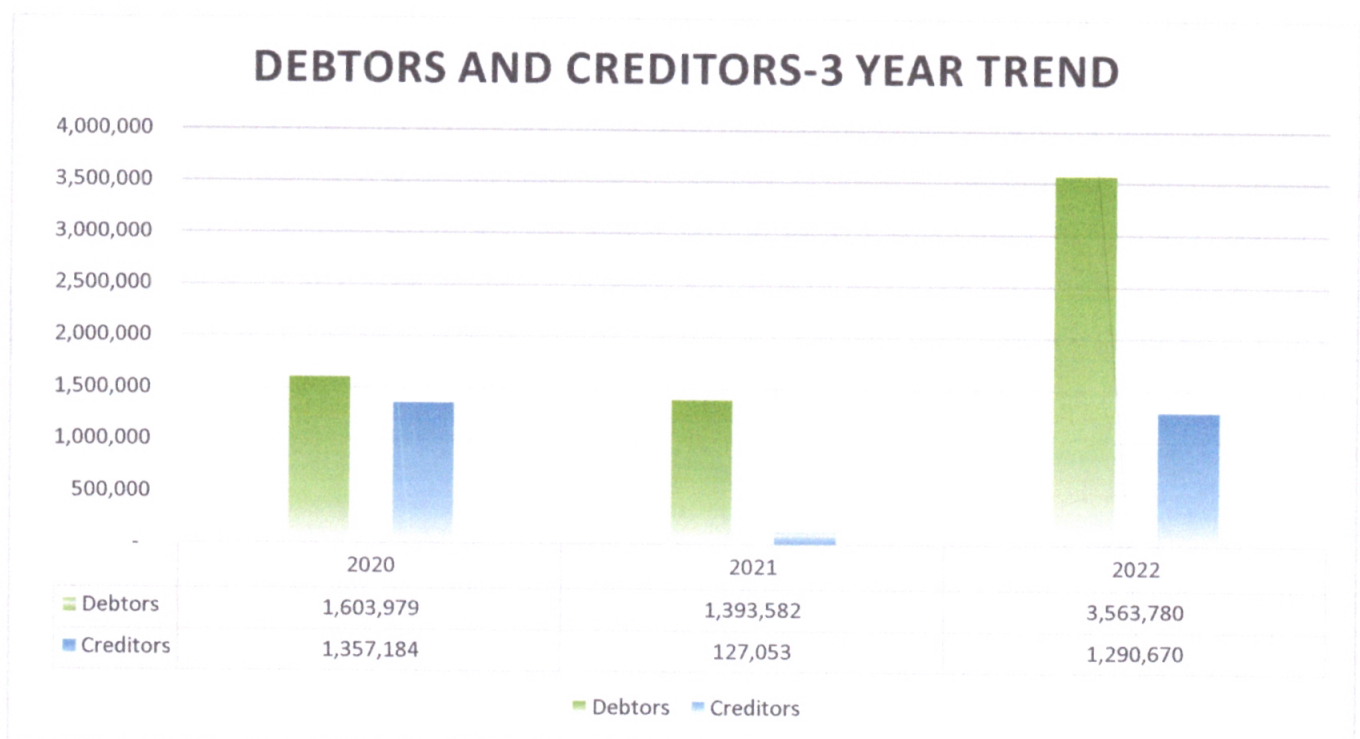
- A three-year overview of growth of other income(s) earned by the school.



- A three-year overview of growth in expenditure of the school

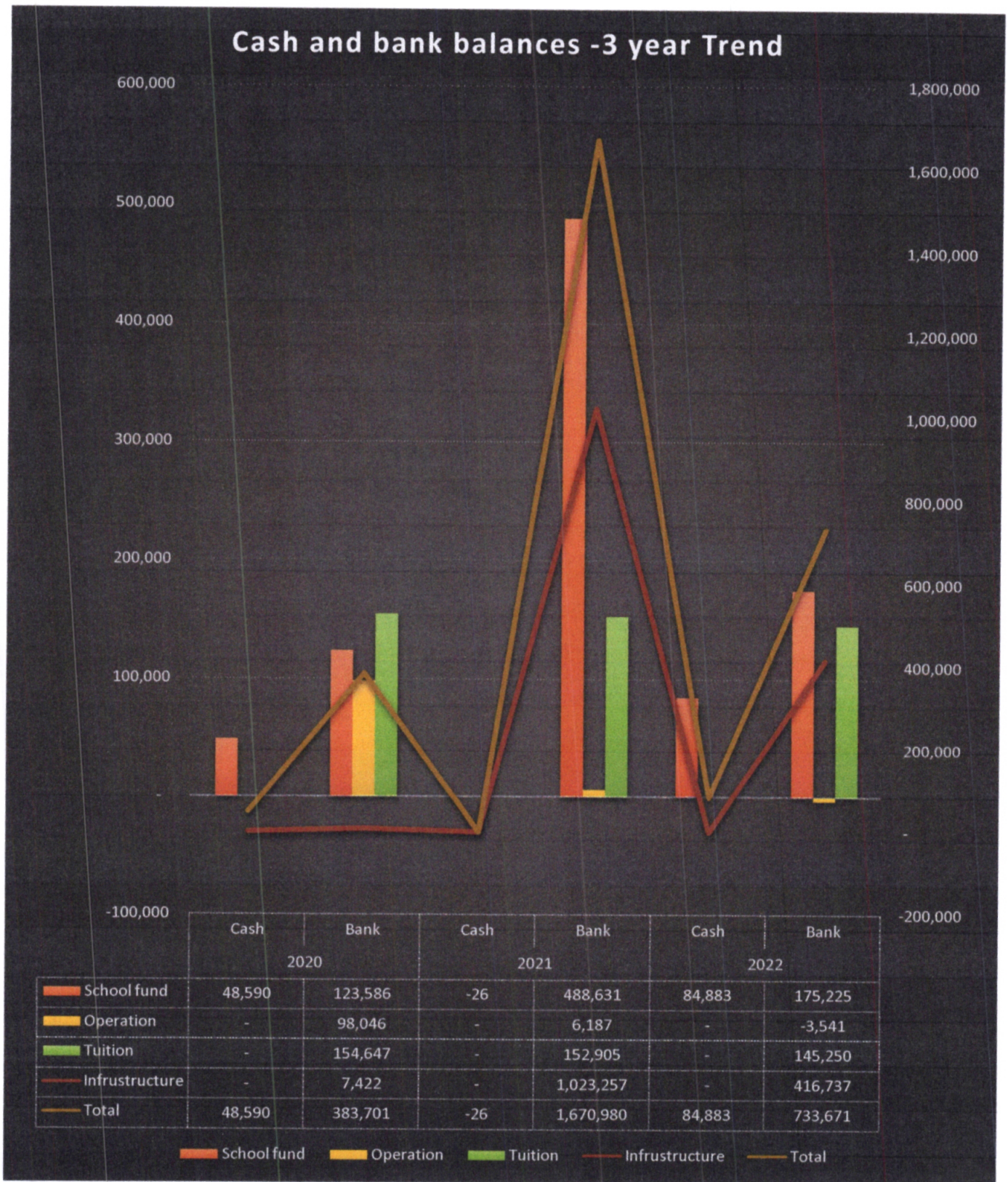


- Movement of debtors and creditors of the school over the last three years



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- Movement of cash and bank balances over the last three years



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c) **Teacher Student ratio:**

I

No. of students	Teachers posted within the year	Teachers transferred/retired	Total no. of TSC Teachers.	BOM teachers	Teacher student ratio
418	2	3	17	6	1:19

Subjects combination	No. of teachers (TSC)	Shortage
English Literature	3	1
Kiswahili/History	2	1
Kiswahili/CRE	-	1
History /CRE	1	
Maths/chemistry	1	1
Maths/physics	2	1
Maths/computer	1	
Maths/Business studies	-	1
Maths/geography	-	1
Biology/chemistry	3	
Biology/agriculture	2	
Geography/Business studies	1	1
Computer /business studies	1	

d) **Mean score in the 2022KCSE:**

GRADE	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	Points	Mean Score			
														2022	2021	2020	Dev.
ENTRY	0	0	0	1	0	3	4	17	28	24	10	1	344	3.909	3.471	3.883	0.4381

e) **Number of Candidates in the 2022 KCSE:**

Tabulate the number of candidates sitting for KCSE over the last three years.

YEAR	NO. STUDENTS
2022	88
2021	85
2020	60

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f) Capacity of the school:

Area	Means of infrastructure measurement	Quantity of infrastructure required	Actual quantity of infrastructure available	Infrastructure gap
Classrooms	Number of classes	12	11	1
Laboratories	Number of laboratories	4	2	2
Toilet doors	Number of toilet doors	29	12	17
Offices	Number of offices	17	13	4
Dining hall	Number of students well seated	600	450	150
Library	Number of students well seated	200	100	100
Hostels	Number of Decker beds	600	400	200
Staffroom	Number of teachers well seated	27	17	10
Staff housing	Number of staff properly housed	17	7	10

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g) Development projects carried out by the school:

PROJECT ANALYSIS

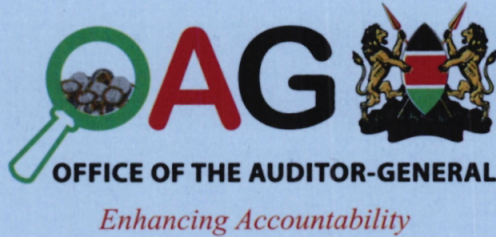
		Name of project			
	School face lift- painting and tiling of classes	Constructi on of office, store and clinic	Purchase of beds, chairs and lockers	Installatio n of cctv cameras	Construction of cowshed, chicken coop and pigsty
Estimated (BQ)cost/cost estimation	650,000	1,550,000	1,040,000	471,200	790,500
Source(s) of funding	Infrastruc ture developm ent fund	Funds from boarding	Infrastruct ure developme nt fund	Infrastruct ure developme nt fund	Funds from boarding a/c
Contact cost					
State date of project	21 ST June 2021	12 th July2021	May 2022 & July 2022 resp	21 st December 2021	August 2021
Expected completion date	August 2021	January 2022	May 2022 & July 2022 resp	14 th Jan 2022	January 2022
Status (stalled, WIP,complete)	Complete	Work-in progress	Complete	Complete	Work in progress
Amount due on project	None	None	None	None	None
Amount paid	650,000	1,550,000	1,040,000	471,200	790,500

Sign

School Principal

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GATUNGURU BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Gatunguru Boys High School - Kiambu County set out on pages 16 to 29, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and

payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Qualified Opinion section of my report, the financial statements present fairly, the financial position of Gatunguru Boys High School as at 30 June, 2022 - Kiambu County and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unexplained Variances Between Financial Statements versus Casted Balances

There were unexplained variances between financial statements and the re-computed balances as detailed below: -

Item	Note	Financial Statements Amount (Kshs.)	Re-Computed Amount (Kshs.)	Variance (Kshs.)
Statement of Receipts and Payments				
Total Payments		12,191,429	11,982,564	208,865
Statement of Cashflows				
Total Payments		12,191,429	11,982,564	208,865
Payment for Operation	6	1,694,807	1,203,242	491,565

As previously reported, the statement of financial assets and financial liabilities reflects accumulated fund balance brought forward of negative Kshs.3,109,164 which is not supported nor explained. In addition, the statement of cash flows reflects cash and cash equivalents at the beginning of the year amount of negative Kshs.1,067,231 which is not supported nor explained.

In the circumstances, the accuracy and completeness of the balances as reflected in the financial statements could not be confirmed.

2. Inaccuracies in Capitation Grants

The statement of receipts and payments and Note 1 to the financial statements reflects capitation grant for tuition of Kshs.2,014,664. However, the bank statements for tuition account disclosed total amount of Kshs.1,464,664 as having been received from the Ministry of Education resulting to an unexplained variance of Kshs.550,000. In addition, the statement of receipts and payments and Note 2 to the financial statements reflects Kshs.7,878,157 as capitation grants for operations received during the year under review. However, the bank statements disclose an amount of Kshs.5,860,996, resulting to an unexplained variance of Kshs.2,017,161.

In the circumstances, the accuracy and completeness of the capitation grants for tuition and operations of Kshs.2,014,664 and Kshs.7,878,157 respectively could not be confirmed.

3. Unsupported Cash and Cash Equivalentents

The statement of financial assets and financial liabilities reflects cash and cash equivalentents of Kshs.818,554 comprising of bank and cash balances of Kshs.733,671 and Kshs.84,883 as disclosed in Notes 8 and 9 to the financial statements. The School operated six (6) bank accounts. However, no evidence was provided on approval for opening and operating the accounts, bank accounts reconciliation statements were not prepared as required and no evidence was provided to support the performance of end of year closing procedures including appointment of board of survey, cash count and confirmation of cash book balances undertaken.

In the circumstances, the accuracy and completeness of the cash and cash equivalentents of Kshs.818,553 could not be confirmed.

4. Accounts Receivables

4.1 Unsupported Accounts Receivable

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.17,631,799 representing fee arrears as disclosed in Note 11 to financial statements. However, the balance was not supported with schedule disclosing the details of the students and the debt ageing analysis. Further, reconciliation of the receivable balance revealed an amount of Kshs.4,803,133 due as at 30 June, 2022, resulting to an unexplained variance of Kshs.12,828,666.

In the circumstances, the accuracy and completeness of the accounts receivable of Kshs.17,631,799 could not be confirmed.

4.2 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.17,631,799 in respect of fees arrears as disclosed in Note 11 to the financial statements. However, included in the balance are receivables amounting to Kshs.14,068,019 which had been outstanding for more than three (3) years.

In the circumstances, the accuracy and recoverability of the receivables balance of Kshs.14,068,019 could not be confirmed.

5. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payable balance of Kshs.17,633,479 as disclosed in Note 12 to financial statements. However, the balance was not supported with invoices and delivery notes.

In the circumstances, the accuracy and completeness of the accounts payables of Kshs.17,633,479 balances could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Gatunguru Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

RREPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. Annex 2 on summary of fixed assets register, did not indicate the assets date purchased, historical cost brought forward, additions and disposal during the year, historical cost carried forward, the number of books in store and a list of the books as required by the financial reporting template.
- ii. The table of contents and the annual report pagination are listed in numeric instead of roman and the page numbering from pages 16 to 23, is not consistent.

- iii. The headers erroneously include the wordings "Public Secondary School" and are not continuous as required of the template.
- iv. The statement of financial assets and financial liabilities wrongly reflect accounts receivables, accounts payables and accumulated fund brought forward as under Notes 10, 11 and 12 instead of 11, 12 and 13.
- v. The Finance Officer did not to sign the statement of School Management responsibility, statement of receipts and payments and statement of financial assets and liabilities contrary to the PSASB template.

In the circumstances, Management was in breach of the PSASB guidelines.

2. Under-Disbursement of Capitation Grants

The statement of receipts and payments disclosed a total of Kshs.9,892,821 as capitation received by the School comprising of Kshs.2,014,664, Kshs.7,878,157 for capitation grants for tuition and operations as disclosed in Notes 1 and 2 to the financial statements respectively. However, review of the capitation allocation per student revealed that during the calendar year 2021, out of the total funds of Kshs.10,009,800 that was supposed to be disbursed for the grants, only Kshs.6,376,648 was released resulting to an unexplained variance of Kshs.3,633,152 undisbursed by the Ministry of Education.

Further, there was no evidence to indicate that the Principal provided the County Director of Education with an allocation of funds duly signed by individual students or the School displayed the receipts of capitation and the circular accompanying the funds on the School notice-board contrary to Sub-Section 3.1.1 of the Operational Manual for Utilization of Learner Capitation Grant that outlines the Criteria for Funding that each school must fulfil to receive capitation.

In the circumstances, the under-funding of the School may have affected service delivery to the students.

3. Unsupported Procurements

The statement of receipts and payments and Note 6 to the financial statements reflects payment for operations of Kshs.8,279,775 and boarding and school fund payments of Kshs.32,329,100. Review of sampled payments of Kshs.355,090, on procurement of tuition equipment under payment for operations revealed that the procurement files did not indicate evidences of; methods of procurement; orders or contracts signed; receiving, inspecting and accepting of items and vendors tax invoices.

Further, the School procured goods and services amounting to Kshs.291,420 under boarding and school fund payments. However, no evidence was provided on how the suppliers were identified and awarded the contracts, formation of procurement committees to manage the award, evaluation and confirmation of delivery of goods and services and contracts or purchase orders involved.

In the circumstances, the regularity and validity of the procurements could not be confirmed.

4. Text Books Management

The school received a total number of 428 books in January, 2022. However, there was no evidence that there were systems, processes and procedures put in place to track the movement of the books and the balances in the store/library to eliminate losses, wastage and misuse contrary to Regulation 139(1) of the Public Finance Management (National Government) Regulations, 2015 requiring an Accounting Officer of a National Government entity to take full responsibility and ensure that proper control systems exist for assets and that preventative mechanisms are in place to eliminate theft, security threats, losses, wastage and misuse; and movement and conditions of assets can be tracked. Additionally, there were no records of the textbooks owned by students and therefore it was not possible to ascertain the ratio of students to textbooks.

In the circumstances, value for money on the excess text books could not be confirmed.

5. Unsupported Cash Advances

During the period under review, the Accounting Officer authorized cash withdrawals amounting to Kshs.6,494,000 from the School Fund and Maintenance Improvement Fund bank accounts. However, no documentary evidence of funds application were provided to support the purpose of the advances. Further, the advances were issued without imprest warrants and no evidences were provided for their subsequent surrenders for accountability.

In the circumstances, the regularity and validity of the advances could not be confirmed.

6. Unexplained Levies Charged on Parents Contribution

The statement of receipts and payments and Note 3 to the financial statements reflects school fund income - parents contributions on fees of Kshs.29,906,511. However, a total of 393 students were charged Kshs.13,082,584 at various rates above the approved rate of Kshs.15,150 each by the Ministry of Education, resulting to an unexplained over-charge of Kshs.7,128,634 on the fees.

In the circumstances, the regularity of the school fund income – parents contributions on fees of Kshs.29,906,511 could not be confirmed.

7. Lack of Fixed Asset Register

Annex 2 to the financial statements reflects summary of fixed assets register. However, the School does not have a fixed asset register contrary to Section 143(1) PFM Act, 2012 which states that an Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, Management was in breach of the law.

8. Lack of Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.43,498,162 and Kshs.42,560,701 in respect of total receipts and payments respectively. However, during

the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

9. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 17 April, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Board of Management

The financial statements disclose under Key School Information and Management, the membership and functions of the school board, the composition of the various committees of the Board and the School Management for the year ended June, 2022. However, the Board had no annual work plan in place for the activities to be undertaken during that year. The schedule of meetings held by the BoM and the relevant committees and the respective attendance of were not provided for audit verification. Further, there was no audit committee in place to provide oversight of the financial reporting process, the audit

process, the company's system of internal controls and compliance with laws and regulations.

In the circumstances, the effectiveness of governance could not be confirmed.

2. Lack of Land Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register which indicate that the School sits on an unvalued four-acre piece of land. However, land ownership documents were not provided for audit.

In the circumstances, the ownership of land could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in-compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance

and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to

those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 January, 2025

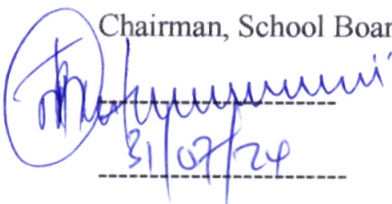
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Gatunguru Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: MOSES TUMU KINUTHA
Designation: Chairman, School Board of Management
Sign: 
Date: 31/07/22

Name: SAMUEL MAINA Z.
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 31/07/22

Name: MWAI PAULINE WANJIRU
Designation: Bursar/ Finance Officer
Sign: -----
Date: -----

**GATUNGURU BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended *30th June 2022***

**IV. REPORT OF THE INDEPENDENT AUDITORSON THEANNUAL FINANCIAL
STATEMENTS OF GATUNGURU BOYS HIGH SCHOOL OF THE YEAR ENDING
30TH JUNE 2021**

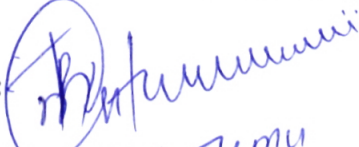
To be attached

**GATUNGURU BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements
For the year ended *30th June 2022*

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022


DESCRIPTION OF VOTE HEAD	Note	2021-2022	2021 (6 Months)
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	2,014,664.00	165,930.00
Capitation grants for operations	2	7,878,157.10	2,912,236.00
School Fund Income- Parents' Contributions	3	29,906,511.00	11,231,482.00
School Fund Income- Other receipts	4	3,698,830.00	902,607.00
Proceeds from borrowings		-	-
TOTAL RECEIPTS		43,498,162.10	15,212,315.00
PAYMENTS			
Payments for Tuition	5	1,951,826.00	294,725.00
Payments for operations	6	8,279,775.30	1,694,807.00
Boarding and school fund payments	7	32,329,100.00	9,993,032.05
TOTAL PAYMENTS		42,560,701.30	12,191,429.05
SURPLUS/DEFICIT		937,460.80	3,229,750.85

The school financial statements were approved on _____ 2022 and signed by:

Sign: 
Name: *Moses Tumui*

Chair BOM

Date xxxx *31/07/24*

Sign: 
Name: *Njau S.2*

School Principal/
Secretary to BOM

Date *31/07/24*

Sign

Name

Bursar/
Finance Officer

Date

**GATUNGURU BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
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For the year ended *30th June 2022*

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

	Note	2021-2022 Kshs	2021 (6 Months) Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	733,671.05	1,670,980.75
Cash Balances	9	84,882.50	(26.00)
Short term Investment	10	-	-
Total Cash and cash equivalent		<u>818,553.55</u>	<u>1,670,954.75</u>
Account's receivables	10	17,631,798.90	15,569,204.90
TOTAL FINANCIAL ASSETS		18,450,352.45	17,240,159.65
FINANCIAL LIABILITIES			
Accounts Payables	11	17,633,478.90	17,360,746.90
NET FINANCIAL ASSETS		816,873.55	(120,587.25)
REPRESENTED BY			
Accumulated Fund b/fwd	12	(120,587.25)	(3,109,163.60)
Surplus/Deficit for the year		937,460.80	3,229,750.85
NET FINANCIAL POSITION		816,873.55	(120,587.25)

The School's financial statements were approved on _____ 2022 and signed by:

Name: MOSES TUMU K.
Chairman, BoM

Sign:.....

Date:.....

Name: SAMUEL MAINA Z.
School Principal/Secretary to BoM

Sign:.....

Date:.....

Name: PAULINE WANJIRU M
Bursar/Finance

Sign:.....

Date:.....

**GATUNGURU BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements
For the year ended *30th June 2022*

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021-2022	2021 (6Months)
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	2,014,664.00	165,930.00
Capitation grants for operations	2	7,878,157.1	2,912,236.00
School fund income- Parents contributions/ fees	3	29,906,511.00	11,231,482.00
School fund income- other receipts	4	3,698,830.00	902,667.00
Total receipts		43,498,162.10	15,212,314.90
Payments			
Payments for Tuition	5	1,951,826.00	294,725.00
Payments for operations	6	8,279,775.30	1,694,807.00
Boarding and school fund payments	7	32,329,100.00	9,993,032.05
Total payments		39,024,181.30	12,191,429.05
Net cashflow from operating activities		4,473,980.80	3,229,750.90
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		(3,536,520.00)	(491,565.00)
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		(3,536,520.00)	(491,565.00)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		937,460.80	2,738,185.90
Cash and cash equivalent at BEGINNING of the year		1,670,954.70	(1,067,231.10)
Cash and cash equivalent at END of the year		818,553.50	1,670,954.70

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

GATUNGURU BOYS HIGH SCHOOL
Reports and Financial Statements
For the year ended 30th June 2022

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Laboratory equipment	803,700.00	-	803,700.00	777,718.00	25,982.00	97%
Teaching / learning materials	1,057,000.00	-	1,057,000.00	1,008,496.00	48,504.00	95%
Library and reference	253,800.00	-	253,800.00	228,450.00	25,350.00	90%
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments	4,089,816.00	-	4,089,816.00	3,237,022.00	852,794.00	79%
Repairs and maintenance	3,138,696.00	-	3,138,696.00	2,428,500.00	710,196.00	77%
Electricity and water	190,224.00	-	190,224.00	68,070.00	122,154.00	36%
Insurance	285,336.00	-	285,336.00	203,954.00	81,382.00	71%
Administration costs	95,112.00	-	95,112.00	16,131.00	78,981.00	17%
Activity	1,521,792.00	-	1,521,792.00	1,124,480.00	397,312.00	74%
<i>(3) FEES CHARGED ON PARENTS</i>						
Repairs and maintenance	1,350,000.00	-	1,350,000.00	1,155,464.00	194,536.00	86%
Othervoteheads(p.e,ltt,ewc)	7,877,250.00	-	7,877,250.00	7,337,052.00	540,199.00	93%
Administration costs	9,450,000.00	-	9,450,000.00	6,161,802.00	3,288,198.00	65%
Activity	450,000.00	-	450,000.00	388,090.00	61,910.00	86%
Fee on Boarding Equipment and Stores	14,060,250.00	-	14,060,250.00	14,864,103.50	803,854.00	106%
TOTAL INCOME	42,508,476.00		42,508,476.00	38,899,332.10	5,623,643.90	92%

**GATUNGURU BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements
For the year ended *30th June 2022*

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(1) EXPENDITURE FOR TUITION						
Laboratory equipment	860,000.00	-	860,000.00	502,240.00	357,760.00	58%
Teaching / learning materials	950,000.00	-	950,000.00	1,216,336.00	(266,336.00)	128%
Library and reference	300,000.00	-	300,000.00	228,450.00	71,550.00	76%
Bank Charges	5,000.00	-	5,000.00	4,800.00	200.00	96%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	3,450,000.00	-	3,450,000.00	3,330,620.30	119,380.00	97%
Electricity, water and conservancy	100,000.00	-	100,000.00	68,070.00	31,390.00	68%
Insurance	494,200.00	-	494,200.00	203,954.00	290,246.00	41%
Administration costs	120,000.00	-	120,000.00	7,725.00	112,275.00	6%
Activity Expenses	1,400,000.00	-	1,400,000.00	1,124,480.00	275,520.00	80%
(3) EXPENDITURE FOR SCHOOL FUND						
Repairs, maintenance and improvements	1,450,000.00	-	1,450,000.00	852,355.00	597,645.00	59%
Administration costs	3,789,000.00	-	3,789,000.00	2,244,295.00	1,544,705.00	59%
Activity	1,000,000.00	-	1,000,000.00	940,190.00	59,810.00	94%
Othervoteheads	5,250,000.00	-	5,250,000.00	4,947,557.00	303,193.00	94%
Boarding Equipment and Stores	16,570,000.00	-	16,570,000.00	19,066,174.00	(2,196,174.00)	115%
TOTALS			35,738,950.00	34,737,246.30	1,001,703.70	97%

- i. The under utilization is as a result of the reporting period and the academic year.
- ii. The over utilization is as a result of trade creditors that occurred in that period.

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislation and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognizes all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfillment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022	2021 (6 Months)
	Kshs	Kshs
Textbooks and reference materials	228,450.00	-
Laboratory equipment	777,718.00	-
Teaching / learning materials	1,008,496.00	165,930.00
Total	2,014,664.00	165,930.00

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2021 (6 Months)
	Kshs	Kshs
Personnel emoluments	3,237,022.10	698,817.33
Repairs and maintenance	2,428,500.00	1,503,400.00
Local transport / travelling	-	-
Electricity and water	68,070.00	93,688.19
Infrastructure school fund	800,000.00	-
Insurance	203,954.00	428,954.00
Administration costs	16,131.00	187,376.38
Activity	1,124,480	-
Total	7,878,157.10	2,912,235.90

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021-2022	2021
	Kshs	Kshs
Personnel emoluments	-	628,352.00
Fee on Boarding Equipment and Stores	14,864,103.50	7,550,904.00
Repairs and maintenance	1,155,464.00	404,170.00
Local transport / travelling		118,687.00
Electricity and water	-	834,712.00
Administration costs	6,161,802.00	1,652,647.00
Other vote heads	7,337,051.50	
Activity	388,090.00	42,010.00
Total	29,906,511.00	11,231,482.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022	2021 (6 Months)
	Kshs	Kshs
Uniform	3,698,830.00	149,195.00
Savings A/c	-	753,472.00
Total	3,698,830.00	902,667.00

5 PAYMENTS FOR TUITION

	2021-2022	2021 (6 Months)
	Kshs	Kshs
Laboratory equipment	502,240.00	-
Teaching / learning materials	1,216,336.00	293,303.00
Library and reference	228,450.00	-
Bank Charges	4,8800.00	1,422.00
Total	1,951,826.00	294,725.00

6 PAYMENTS FOR OPERATIONS

	2020-2021	2021 (6 Months)
	Kshs	Kshs
Personnel emoluments	3,330,620.30	774,288.00
Administration Cost	7,725.00	-
Electricity and water	68,070.00	-
Activity Expenses	1,124,480	-
Insurance Cost	203,954.00	428,954.00
Bank Charges	8,406.00	-
Acquisition of Assets	3,536,520.00	491,565.00
TOTAL	8,279,775.30	1,694,807.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2021 (6 Months)
	Kshs	Kshs
Personnel emoluments	-	890,092.00
Repairs and maintenance & Improvements	852,355.00	187,830.00
Local transport / travelling	-	361,000.00
Electricity and water	-	567,435.00
Administration costs	2,244,295.00	1,552,400.10
Bank Charges	38,949.00	13,206.05
Uniform	4,239,580	12,000.00
Fee on Boarding Equipment and Stores	19,066,174.00	4,590,134.00
Othervoteheads	4,947,557.00	-
Activity	940,190.00	-
Savings account	-	760,000.00
Project	-	624,849.90
TOTAL	32,329,100.00	9,993,032.05

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2021 (6 Months)
		Kshs	Kshs
Tuition Account	0311067257	145,250.10	152,905.10
Operations Account	1102110396	(3,540.80)	6,187.40
School Fund Account/Boarding : KCB	1201109426	131,759.50	428,566.00
Barclays	0311024817	43,465.25	60,0625.25
Savings Account:KCB	1105854043	-	-
Infrastructural Account	0090280003375	416,737.00	1,023,257.00
Total		733,671.05	1,670,980.75

9 CASH IN HAND

Description	2021-2022	2021 (6 Months)
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account	84,882.50	(26.00)
Total	84,882.50	(26.00)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 SHORT TERM INVESTMENTS

Description	2021-2022	2021 (6 Months)
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

11 ACCOUNTS RECEIVABLE

Description	2021-2022	2021 (6 Months)
	Kshs	Kshs
Fees arrears	17,631,798.90	15,569,204.90
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
Total	17,631,798.90	15,569,204.90

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2021 (6 Months)
	Kshs	Kshs
Fees arrears for current year	3,563,780.00	1,393,582.00
Fees arrears for the previous year	-	1,039,235.00
Fees arrears for prior periods (over two years)	14,068,018.90	13,136,387.90
Total	17,631,798.90	15,569,204.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12 ACCOUNTS PAYABLE

Description	2021-2022	2021 (6 Months)
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	17,337,004.90	17,139,946.90
Prepaid fees	296,474.00	220,800.00
Retention monies	-	-
Total	17,633,478.90	17,360,746.90

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2021 (6 Months)
	Kshs	Kshs
Trade creditors for current year	1,290,670.00	127,053.00
Trade creditors for the previous year	-	706,815.00
Trade creditors for prior periods (over two years)	16,046,334.90	16,306,078.90
Total	17,337,004.90	17,139,946.00

13 FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2021 (6 Months)
	Kshs	Kshs
Bank balances	733,671.05	1,670,980.75
Cash balances	84,882.50	(26.00)
Short Term Investments	-	-
Receivables	17,631,798.90	15,569,204.90
Payables	(17,633,478.90)	(17,360,746.90)
Total	816,873.55	(120,587.25)

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2021
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2021-2022	2021 (6 Months)
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		248	248
Coffee or tea plantation		-	-
Poultry		-	-
Total			

16 Borrowings

Description	2021-2022	2021 (6 Months)
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2021 (6Months)
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-

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Balance at end of the year	-	-
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18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: <i>(Resolved / Not Resolved)</i>	Timeframe: <i>(Put a date when you expect the issue to be resolved)</i>

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of goods						
1. Pengu traders	178,340.00		-	178,340.00		
2. Marhern investments	29,500.00		-	29,500.00		
3. Zaka capital enterprises	499,500.00		-	499,500.00		
4. John Kamau Hika	124,000.00		-	124,000.00		
5. Simon Njuguna Kagi	231,000.00		-	231,000.00		
6. Jane Wambui Maina	191,980.00		-	191,980.00		
Sub-Total	1,254,320.00			1,254,320.00		
Supply of services						
7. Moses Kamau Ngarari	35,850.00		-	35,850.00		
8.						
9.						
Sub-Total	35,850.00			35,850.00		
Grand Total	1,290,170.00			1,290,170.00		

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Quantities
	4 ACRES
Land 2	
Buildings and structures	47 structures
Motor vehicles	2
Office equipment, furniture and fitting	
*Desks	35
*Chairs	35
*Computers	4
*Printers	4
ICT Equipment, and Other ICT Assets	
*Computers	16
*Printers	2
Tools and apparatus	(list attached)
Textbooks	(list attached)
Other Machinery and Equipment	
*Generator	1

