

REPUBLIC OF KENYA



Enhancing Accountability



THE NATIONAL ASSEMBLY PAPERS LAID		DAY
REPORT: 10 APR 2025		THURSDAY
TABLED BY:	HON. SILVANUS OSORO, MP MAJORITY PARTY WHIP	
PREPARED BY:	INZOFU MWALE	

THE AUDITOR-GENERAL

ON

MOI GIRLS SECONDARY SCHOOL-VOKOLI

**FOR THE YEAR
ENDED 30 JUNE, 2022**

VIHIGA COUNTY



MOI GIRLS SECONDARY SCHOOL - VOKOLI
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Table of Contents	Page
1. Acronyms and Glossary of Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	vii
4. Statement of School Management Responsibility.....	x
5. Report Of The Independent Auditors (<i>To be attached</i>).....	xi
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2022	1
7. Statement of Assets and Liabilities As At 30 th June 2022.....	2
8. Statement of Cash Flows for the Year Ended 30 th June 2022.....	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2022	4
10. Significant Accounting Policies	8
11. Notes To The Financial Statements.....	100
12. Annexes.....	200

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
KUCCP	Kenya University College Central Placement
BES	Boarding Equipment and Stores
SMASE	Strengthening of Mathematics and Science Education In Africa
P.A	Parents Association
A/C	Account
TSC	Teachers Service Commission
P. E	Personal Emoluments
EW&C	Electricity Water and Conservancy
LT&T	Local Travel and Transport
Ad. Cost	Administrative Costs
LAB	Laboratory
RMI	Repair Maintenance and Improvement
ICT	Information Communication Technology
MGV	Moi Girls High School Vokoli

2. Key School Information and Management

(a) Background information the school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Vihiga County, Sabatia Sub-County

The school was registered on 03/03/2022 under registration number 38500300183 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1600 number of students as at 30th June 2022. It has 8 streams and 62 teachers of which 17 teachers are employed by the School Board Of Management

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

	Name of Board Member	Destination	Date of Appointment
1.	CATHERINE MBAGAYA	Chairperson	28 th May 2022
2.	ROSE CHEPTENG'ET	Secretary - Principal	28 th May 2022
3.	KELONYE BERU	Member	28 th May 2022
4.	HENRY LUBANGA	Member	28 th May 2022
5.	HARRIET IGONANGA	Member	28 th May 2022
6.	AKHONYA DAVID	Member	28 th May 2022
7.	GABRIEL NYANGAU	Member	28 th May 2022
8.	JANE MTANGE	Member Rep CEB	28 th May 2022
9.	JOYCE MIHESO	Member Rep Teachers	28 th May 2022
10.	(i) JOSEPH ENDOVO (ii) ABISAI AMBENGE (iii) BRIDGIT SOITA	3 Members - Sponsor	28 th May 2022
11.	BEATRIACE ELACHI	Member - Community	28 th May 2022
12.	JACKSONSIVA	Member Special Needs	28 th May 2022
13.	TRECY AKINYI	Rep Students	28 th May 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(a) Committees of the Board

NAME OF COMMITTEE	NAME OF MEMBERS	DESIGNATION	NUMBER OF MEETINGS ATTENDED DURING THE YEAR
Executive Committee	1.Robert Mbarani 2.Rose Cheptenget 3.Jessicca Amadalo 4.Jethro Endovo 5.Stephene Euppa	Chairman Secretary Member Member P.A Chairman	4 MEETING
Audit Committee	1.Rebort Mbarani 2.Rose Chepetenget 3.Emily Sitati 4.Stephene Euppa	Chairman Secretary Member Member	NO MEETING
Finance, Procurement and Generak Purpose Committee	1.Jethro Endovo 2.Rose Cheptenget 3.Robert Mbarani 4.Euppa Stphe 5.Imbuga Mable 6.Mildred Ligatedere 7.Bonface Shikoli	Chairman Secretary Member P.A Chair Member Member Member Member	3 MEETING
Academic	1.Eunice Majanga	Chairperson	

Committee	2.Bonface Shikoli 3.Ambenge Abisai 4.Sitati Emilly 5.Stephne Euppa 6.Rose Cheptenget 7. Mildred Ligatedere 8. Miriam Seka	Secretary Member Member Member Principal Member Member Members	2 MEETING
Development Committee	1.Jethro Endovo 2.Rose Cheptenget 3.Stephen Euppa 4.Jessica Amadalo 5.Carolyne Kidake 6.Carolyne Masibo 7.Lydia Odanga 8.Bonface Shikoli 9.Mildred Lidejere 10. Naftali Omukuba	Chairperson Secretary Member Member Member Member Member Member Member Member	3 MEETING
Discipline and Welfare Committee	1.Irene Ongeti 2. Jane Mtange 3.Mildred Lidejere 4.Class Teachers	Chairperson Secretary Member Member	2 MEETING

(b) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	ROSE CHEPTENGET	TSC NO.272884.
2	Deputy Principal Adminstartion and Finance	MILDRED IMBUHIRA LIDEGERE	TSC NO. 338147
3	Deputy Principal Academics	BONIFACE SHIKOLI	TSC NO.380136
4	School Bursar	LYDIA AWINJA ODANGA	ID. No 10164232.
5	Other		

(c) Schools contacts

Post Office Box: PRIVATE BAG, WODANGA
 Telephone: +254711994164
 E-mail: moigirlsvokoli@gmail.com
 Website: -----
 Facebook: -----
 Twitter: -----

(d) School Bankers

1. Kenya Commercial Bank
Mbale Branch.
P.O Box Maragoli
Contact – 0711087000/0732187000
2. Equity Bank
Mbale Branch
P.O Box Maragoli
3. ABSA
Mbale Branch
P.O Box Maragoli

(e) Independent Auditors

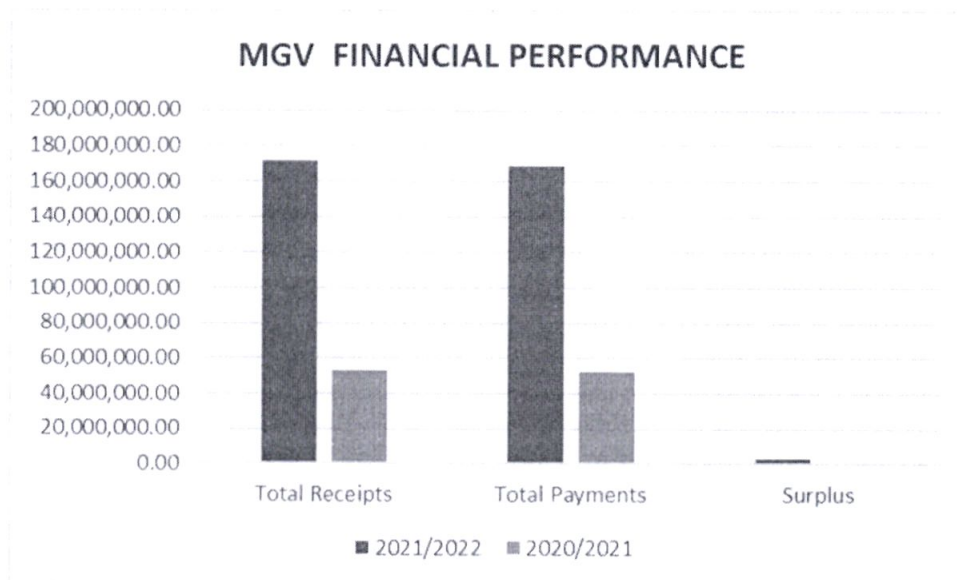
Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

MGV FINANCIAL PERFORMANCE			
	Total Receipts	Total Payments	Surplus
2021/2022	171,590,383	168,724,902	2,865,481
2020/2021	52,743,505	52,493,348	250,157



b) Teacher Student ratio:

- i. Teacher Student ratio: 1:26
- ii. Teachers Recruited and Posted To The school 030
- iii. Teachers Transferred 00
- iv. Teachers Employed By T.S.C 045
- v. Teachers Employed By Board Of Management 017

No. Of Teachers per subject

S/N	Subject	
1	ENGLISH	07
2.	MATHEMATICS	11
3.	KISWAHILI	09
4.	BIOLOGY	10
5.	CHEMISTRY	10
6.	PHYSICS	04
7.	HAG	06
8.	GEOGRAPHY	05
9.	C.R.E	05
10.	HOMESCIENCE	01
11.	ART AND DESGN	01
12.	MUSIC	02
13.	AGRICULTURE	03
14	FRENCH	01
15.	BUSINESS STUDIES	04
16.	COMPUTER	01

C. (i.) Mean score in the 2018/19/20KCSE:

MEAN	CANDIDATURE	MEAN SCORE	IMPROVEMENT INDEX
2021	325	6.7138	-0.8501
2020	321	7.5639	0.4525
2019	315	7.1114	0.5813

Transition to institutions of higher Learning i.e D+ and Above

YEAR	D+ and Above	PERCENTAGE
2021	324	99.6928%
2020	321	100%
2019	310	98.4%
2018	269	97.1%

c) Capacity of the school:

Students vis a vis Facilities

- 1. Dormitories 1:1
- 2. Laboratories 327:1
- 3. Toilets 66:1
- 4. Classrooms 55:1

Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Ablution block	Ministry Grants	Completed	3,500,000	3,363,248	Completed
Two Storeyed Tuition Block	Ministry Grants	In Complete	30,000,000	10,796,000	2025

.....
 School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of MOI GIRLS HIGH SCHOOL VOKOLI accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

.....
Name: *Dr. Catherine Vukya Mbagaya*
Designation: Chairman, School Board of Management
Date: *15/7/2024*

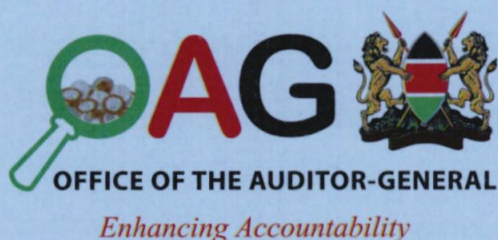
.....
Name: *Rose Cheptenget*
Designation: School Principal & Secretary to Board of Management
Date: *15/7/2024*

.....
Name: *LYDIA A. OJAWA*
Designation: Bursar/ Finance Officer
Date: *15/7/2024*



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS SECONDARY SCHOOL-VOKOLI FOR THE YEAR ENDED 30 JUNE, 2022 – VIHIGA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Moi Girls Secondary School-Vokoli -Vihiga County set out on Pages 1 to 19, which comprise the statement of assets and liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and statement of budget versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in

accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Moi Girls' Secondary School-Vokoli-Vihiga County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended 30 June, 2022, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the and the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of financial assets and financial liabilities reflects total financial assets balance of Kshs.45,324,341 However, the recalculated balance is Kshs.45,142,340 resulting to an unexplained variance of Kshs.182,001. In addition, the statement of cash flows reflects the cash and cash equivalents balance at the beginning of the financial year of Kshs.31,233,775 while the balance from the previous year was Kshs.27,609,103 resulting to unexplained variances of Kshs.3,624,672. Further, the statement reflects accumulated fund balance brought forward of Kshs.42,085,390. However, the previous year's balance is Kshs.40,385,451 resulting to an unexplained variance of Kshs.1,699,939. The Notes to the financial statements in the statement receipts and payments and the statement of financial assets and financial liabilities are not properly aligned to the actual Notes in the financial statements.

In the circumstances, the accuracy and completeness of the statement of financial assets and financial liabilities and the statement of cash flows could not be confirmed.

2. Accounts Receivables

2.1 Unsupported Account Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.19,779,441. However, the detailed supporting schedule, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy of accounts receivables balance of Kshs.19,779,441 could not be confirmed.

2.2 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.19,779,441. Included in the balance are receivables amounting to Kshs.10,400,875 which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.19,779,441 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Moi Girls' Secondary School - Vokoli Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There are no key audit matters to in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1 Excess Supply of Books

During the year/period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand five hundred and twenty-eight (1,528) books to the School while only one thousand three hundred and eight (1,308) books were issued to the students, resulting to an unexplained excess text books of two hundred and twenty (220) books in the School store.

In the circumstances, value for money on the excess two hundred and twenty (220) text books could not be confirmed.

2 Irregular Comingling of Funds

The statement of receipts and payments reflects school fund other receipts totalling Kshs.46,479,631. Included in this amount is Kshs.28,087,201 in respect of incomes from other activities including rent, farming, posho mill, uniform and bakery which was banked into the school fund account. This is contrary to the Ministry of Education Circular reference number MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day Secondary Education (FDSE) which requires that schools with income generating activities to open separate bank accounts for the stream of income and account for it in accordance with financial regulations.

In the circumstances, Management was in breach of the Ministry of Education Circular.

3 Failure Maintain Stock/Inventories Records

Note 19 to the financial statements reflects food stuffs inventory of Kshs.2,313,850 and lab consumables of Kshs.274,303 all totaling to Kshs.2,588,153. However, the School did not carry out a stock take at the end of the financial year hence it was not possible to confirmed the stock/inventory balance at the end of the year. Further, no records were maintained to show the level of stock at the close of financial year. This is contrary to Regulation 33. (1) of the Public Procurement and Asset Disposal Regulations, 2020, which requires a procuring entity shall establish a procurement function in accordance with Section 47 of the Public Procurement and Asset Disposal Act, 2015 whose function includes to conduct periodic and annual stock taking.

In the circumstances, Management was in breach the law.

4 Irregular Transfer to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations of Kshs.19,457,572 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.826,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.826,000 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

Review of committee minutes and attendance register revealed no evidence that the audit committee convened any meeting, contravening Regulation 179(1) of the Public Finance Management (National Government) Regulations 2015 which requires the audit committee meet at least once in every three months. In addition, during the year under review, the School had not constituted an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of an intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

24 January, 2025

6 Statement Of Receipts and Payments for the Year Ended 30th June 2022

Description Of Vote Head	Note	2021/2022	1 st Jan to 30 th June/2021
		Kshs	Kshs
Receipts			
Government grants for tuition	1	4,803,600	1,754,815
Government grants for operations & Infrastructure	2	21,708,398	10,997,446
School fund income- parents' contributions	3	98,598,755	4,712,500
School Fund other receipts	4	46,479,631	19,771,127
	5	-	15,507,616
Total Receipts		171,590,383	52,743,505
Payments			
Tuition	6	4,808,636	1,791,024
Operations	7	19,457,572	9,354,605
Boarding and school fund	8	144,458,694	3,994,120
	9	-	37,403,598
Total Payments		168,724,902	52,493,348
Surplus/Deficit		2,865,781	250,157

The school financial statements were approved on 30/6/ 2022 and signed by:

[Signature]
 Name: Dr. Catherine V. Mbagaya
 Chair BOM
 Date: 15/7/2024

[Signature]
 Name: Rose Cheptenget
 School Principal/ Secretary to BOM
 Date: 15/7/2024


[Signature]
 Name: LYDIA - A. OMANJA
 Bursar/ Finance Officer
 Date: 15/7/2024

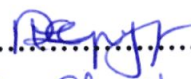



7. Statement of Assets and Liabilities As At 30th June 2022

Description	Note	2021/2022	1 st Jan to 30 th June/2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	25,353,658	31,187,450
Cash balances	11	9,241	46,325
Short term investments	12	-	-
Total cash and cash equivalent		<u>25,544,909</u>	<u>31,233,900</u>
Account's receivables	13	19,779,441	15,514,363
Total financial assets		45,324,341	46,784,138
Financial liabilities			
Accounts payables	14	373,470	6,362,688
Net financial assets		44,950,871	40,385,450
Represented by			
Accumulated fund b/fwd	15	42,085,390	40,135,293
Surplus/deficit for the year		2,865,481	250,157
Net financial position		44,950,871	40,385,451

The school's financial statements were approved on 30/6/ 2022 and signed by:


 Name: Dr. Catherine V
 Chair BOM
 Date: 15/7/2024


 Name: Rose Cheptenget
 School Principal/ Secretary to BOM
 Date: 15/7/2024


 Name: _____
 Bursar/ Finance Officer
 Date: 15/7/2024



8 Statement of Cash Flows for the Year Ended 30th June 2022

Description	Note	2021/2022 Kshs	1 st Jan to 30 th June/2021 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		4,803,600	1,754,816
Government grants for operations		21,708,398	10,997,446
Government grants for infrastructure		-	4,712,500
School fund income- parents contributions/ fees		96,033,617	19,771,127
Other income		46,479,631	15,743,505
Total receipts		169,025,246	52,743,505
Payments			
Cash outflows for tuition		4,808,636.	1,791,024
Cash outflows for operations		19,457,573	9,354,605
Cash out flows Boarding/lunch and school fund payments		144,249,833	37,403,598
Total payments		168,516,041	48,549,228
Net cash inflow/outflow from operating activities		509,205	4,194,278
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		(6,198,080)	3,944,121
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(6,198,080)	3,944,120
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	250,157
Net increase/decrease in cash and cash equivalents		(5,688,875)	-
Cash and cash equivalent at beginning of the FY		31,233,775	27,358,948
Cash and cash equivalent at end of the FY		25,544,900	27,609,103

The school's financial statements were approved on 30/6/2022 and signed by:

[Signature]
 Name: Dr. Catherine V. Mwangi
 Chair BOM

[Signature]
 Name: Rose Cheptenget
 School Principal/ Secretary to BOM

[Signature]
 Name: JYMA A. OSANGA
 Bursar/ Finance Officer

Date: 15/7/2024

Date: 15/7/2024

Date: 15/7/2024



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
					-
(1) Government Grants for Tuition	5,801,600	0	5,801,600	4,803,600	83
Reference Materials	445,408		445,408		0
Exercise Books	1,912,680		1,912,680		0
Laboratory Equipment	733,512		733,512		0
Internal Exams	1,310,000		1,310,000		0
Teaching / Learning Materials	900,000		900,000	4,803,600	534
Exams And Assessment	500,000		500,000		0
					0
(2) Government grants for operations and & Infrastructure	28,960,000	0	28,960,000	21,708,397	75
Personnel Emoluments					0
Repairs And Maintenance	8,000,000		8,000,000	7,656,000	96
Local Transport / Travelling	15,040,000		15,040,000	13,758,997	91
Electricity And Water					0
Medical	3,200,000		3,200,000		0
Administration Costs					0
Activity	2,400,000		2,400,000	293,400	12
SMASE	320,000		320,000		0
					0
3) Government grants for Infrastructure	8,000,000	0	8,000,000	7,656,000	96
Maintenance & Improvement MoE	8,000,000		8,000,000	7,656,000	96
M&I parents'					0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c-%
	Kshs	Kshs	Kshs	Kshs	Kshs
contribution					
Economic Stimulus Programs					0
Transition Infrastructure Grants					0
Administration Block					0
(4) School fund Income - Parents Contribution/ Fees	56,000,000	0	56,000,000	98,598,755	176
Personnel Emoluments					0
Repairs And Maintenance	3,200,000		3,200,000	7,227,141	226
Other Vote heads (P.E, EW&C, LT&T,Ad, Cost)	18,672,000		18,672,000	27,198,781	146
Electricity And Water	-		-		0
Medical	-		-		0
Administration Costs	-		-		0
Activity	800,000		800,000	1,118,781	140
SMASSE	-		-		0
Fee On Boarding Equipment and Stores	33,328,000		33,328,000	63,054,052	189
					0
5) School fund Other Receipts	0	0	0	0	0
Loans / Borrowing					0
Rent income					0
Income From Farming Activities					0
Insurance Compensation					0
Income From Posho Mill					0
Income From Bus Hire					0
Fee For Hire of Ground and Equipment					0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Interest Income					0
Income From Any Other Investment					0
Total Income	98,761,600	0	98,761,600	132,766,752	134
PAYMENTS					0
(6) Tuition	5,801,600	0	5,801,600	4,808,636	83
Reference Materials	445,408		445,408		0
Exercise Books	1,912,680		1,912,680		0
Laboratory Equipment	733,512		733,512		0
Internal Exams	1,310,000		1,310,000		0
Teaching / Learning Materials	900,000		900,000	4,808,636	534
Exams And Assessment	500,000		500,000		0
(7) Operations	28,960,000	0	28,960,000	19,457,572	67
Personnel Emoluments					0
Repairs And Maintenance	8,000,000		8,000,000	4,753,735	59
Other Vote heads	15,040,000		15,040,000	14,622,820	97
Electricity And Water					0
Medical	3,200,000		3,200,000	65,950	2
Bank Charges				15,067	0
Activity	2,400,000		2,400,000		0
SMASE	320,000		320,000		0
SMASSE					0
					0
(8) Infrastructure	8,000,000	0	8,000,000	4,753,735	59
Construction of classrooms	8,000,000		8,000,000	4,753,735	59
Construction of LAB					0
Construction of DORMS					0
Purchase of furniture					0
					0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Purchase of equipment					0
					0
Purchase of machinery					0
					0
					0
(9) Boarding and School Fund fund/lunch/boarding	56,000,000	0	56,000,000	144,458,693	258
Aquaponic				105,800	0
Farm				2,312,922	0
RMI	3,200,000		3,200,000	5,218,320	163
Bakery				3,527,485	0
Uniform Expense				18,107,350	0
Posho mill				149,851	0
Other Votes heads	18,672,000		18,672,000	28,191,806	151
Tender				33,000	0
Relocation				27,826,020	0
BES	33,328,000		33,328,000	48,662,983	146
Activity	800,000		800,000	683,275	85
KUCCPS				228,000	0
K.C.S. E				499,525	0
Pocket Money				8,912,356	0
Total Payments	98,761,600	0	98,761,600	173,478,636	176

Budget Commentary

1. Actual and Budgeted amounts differed due to commodity price fluctuations
2. Also change in the number of students contributed to the difference in the Budgeted and Actual amounts
3. Corona Aftermath leading to 2 years in one

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imp rest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Moi Girls high School - Vokoli, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The Moi Girls high School - Vokoli recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Moi Girls high School - Vokoli. In addition, the Moi Girls high School - Vokoli recognises all expenses when the event occurs, and the related cash has actually been paid out by the Moi Girls high School - Vokoli. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the Moi Girls high School - Vokoli in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Moi Girls high School - Vokoli includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

5. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

6. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

7. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

8. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

9. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

11. Notes to the Financial Statements

1. Government Grants for Tuition

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
Reference Materials	4,803,600	1,754,816
Exercise Books		
Laboratory Equipment	-	-
Internal Exams	--	-
Teaching / Learning Materials	-	-
Others (specify)*	-	-
Total	4,803,600	1,754,8156

2. Government Grants for Operations

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance	7,656,000	5,049,500
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	293,400	-
Administration Costs	-	-
Activity	-	-
Other Vote Heads (specify)*	13,758,998	5,947,946
Total	21,708,398	10,997,446

3. Government Grants for infrastructure

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
Maintenance & Improvement	-	4,712,500
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	-	4,712,500

4. School Fund Income -Parents Contribution/Fees

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	7,227,141	959,796
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	1,118,781	126,079
Fee on Boarding Equipment and stores	55,377,142	12,293,597
Boarding Subsidy	7,676,910	-
Others (specify)	27,198,780	6,391,655
Total	98,598,755	19,771,080

5. School Fund other receipts

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
Rent Income	318,000	11,800
Income From Farming Activities	2,604,404	1,093,577
KUCCPS	210,730	-
Income From Posho Mill	481,677	154,154
Pocket Money	7,810,904	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donation (Relocation income CDF)	10,000,000	10,490,112
Interest Income	36,096	437,808
Uniform	20,203,816	28,350
Bakery	4,732,004	1,417,739
Tender fees	82,000	11,000
Total	46,479,630	15,507,616

Notes to the Financial Statements (continued)

6. Tuition

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
TUITION	4,803,044	1,787,732
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	5,592	3,292
Others (<i>specify</i>)	-	-
Total	4,808,636	1,791,024

7. Operations

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Administration Cost	-	-
Repairs And Maintenance & Improvements	4,753,735	3,944,121
Local Transport / Travelling	--	-
Electricity And Water	-	-
Medical	65,950	-
Activity Expenses	-	-
Bank Charges	15,067	6,232
Others Voteheads	14,622,820	5,354,253
Total	19,457,572	9,354,605

Notes to the Financial Statements (continued)

8. Infrastructure

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	3,944,121
Total	-	3,944,121

9. Boarding And School Fund

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
Aquaponic	105,800	12,100
Farm	2,312,922	1,155,264
Repairs And Maintenance &Improvements	5,218,320	584,704
Bakery	3,527,485	1,345,530
Uniform Expense	18,107,350	1,625,150
Posho Mill	149,851	721,150
Other Vote heads	21,993,726	7,490,626
Tender	33,000	-
Relocation	27,826,020	10,490,112
B.E.S	48,662,983	14,271,358
Activity	683,275	2,725
Pocket Money	8,912,357	128,877
KUCCPS	228,000	224,700
K.C.S.E	499,525	-
Boarding Subsidy	6,198,080	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
Total	144,458,694	37,403,598

Notes to the Financial Statements (continued)

10. Bank Balances

	Account Name & Currency		Status	Bank Account Number	2021/2022	1 st Jan to 30 th June/2021
			Active/Dormant		Kshs	Kshs
1	Tuition Account	KCB Mbale	Active	1101911552	4,900	13,171
2	Operations Account	ABSA Mbale	Active	1032774	7,394	995,833
3	School Fund/Boarding Account	KCB Mbale	Active	1101915870	13,055,758	2,213,458
4	Relocation A/c	KCB Mbale	Active	1156902509	7,927,805	25,717,730
5	Farm Account	KCB Mbale	Active	1102783390	788,345	1013,565
6	Savings Account PTA	KCB MBALE	Active	1106468686	4,357	4,983
7	Savings Account General	KCB Mbale	Active	1106468597	66,827	67,453
8	PA Account	Equity Mbale	Active	0960275903005	45,303	713,556
9	Infrastructure Account	ABSA Mbale	Active	2041881359	3,959,215	719,950
	Total				25,859,904	31,187,470

11. Cash Balances

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
Notes and Coins	9,241	46,325
Total	9,241	46,325

12. Short Term Investments

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13. (a) Accounts Receivable

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
Fees Arrears	18,510,461	14,164,514
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	145,700	348,600
Imprest (list/schedule attached)	-	-
Rent arrears(list/schedule attached)	999,300	937,400
RD Cheques	123,980	163,849
Total	19,779,441	15,514,363

13 (b) Ageing Analysis of Accounts Receivable

Description	2021/2022		1 st Jan to 30 th June/2021	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	8,109,586	44%	1,910,263	13%
Between 1- 2 years	10,400,875	56%	12,254,251	87%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 13 a)	18,510,461	%	14,164,514	%

14. Accounts Payable

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	-	2,722,858
Prepaid Fees	373,470	1,855,619
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	1,784,211
Other payables (<i>specify</i>)	-	-
Total	373,470	6,362,688

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2021/2022		1 st Jan to 30 th June/2021	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	373,470	100%	1,958,573	71%
Between 1- 2 years	-	%	810,785	29%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	373,470-	%	2,769,358	%

15. Fund Balance Brought Forward

Description	2021/2022		1 st Jan to 30 th June/2021	
	Kshs		Kshs	
Bank Balances	31,187,450		27,331,174	
Cash Balances	46,325		27,772	
Short Term Investments	-		-	
Receivables	15,358,684		17,938,750	
Payables	(4,507,069)		(5,162,403)	
Total	42,085,390		40,135,293	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16. Non-current Liabilities Summary

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	--	--

17. Biological assets

Description	Numbers	2021/2022	1 st Jan to 30 th June/2021
		Kshs	Kshs
Cattle	10 Heads	615,000	660,000
Goats	4 Heads	39,000	39,000
Trees	4500	6,300,000	6,600,000
Coffee Or Tea Plantation	N/A	N/A	N/A
Poultry	350 Heads	238,000	226,000
Others (specify)	-	-	-
Total		7,192,000	7,525,000

18. Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

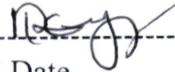
19. Stock/ Inventory

Description	2021/2022	1 st Jan to 30 th June/2021
	Kshs	Kshs
Food stuffs	2,313,850	1,430,718
Lab consumables	274,303	314,458
Farm produce	0	0
Medication	0	0
Construction Materials	-	-
Others (specify)	-	-
	-	-

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	N/A	N/A	N/A	


 Sign and Date
 Principal



MOI GIRLS' SECONDARY SCHOOL - VOKOLI
Annual Report and Financial Statements For the year ended 30th June 2022

21. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land				
Buildings And Structures	193,260,000			193,260,000
Motor Vehicles	9,000,000			9,000,000
Office Equipment, Furniture And Fittings	4,760,200			4,760,200
Textbooks	18,750,109	3,924,840	0	22,674,949
ICT Equipment	2,150,000			2,150,000
Tools And Apparatus	1,409,495			1,409,495
Other Machinery And Equipment	2,902,995			2,902,995
Heritage And Cultural Assets	N/A			N/A
Intangible Assets- Soft Ware	745,000			745,000
Total				