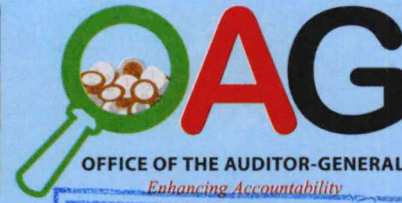


REPUBLIC OF KENYA



REPORT

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DATE: 19 NOV 2025	DAY: Wed
TABLED BY:	Hon. Owen Baya Deputy Majority Leader
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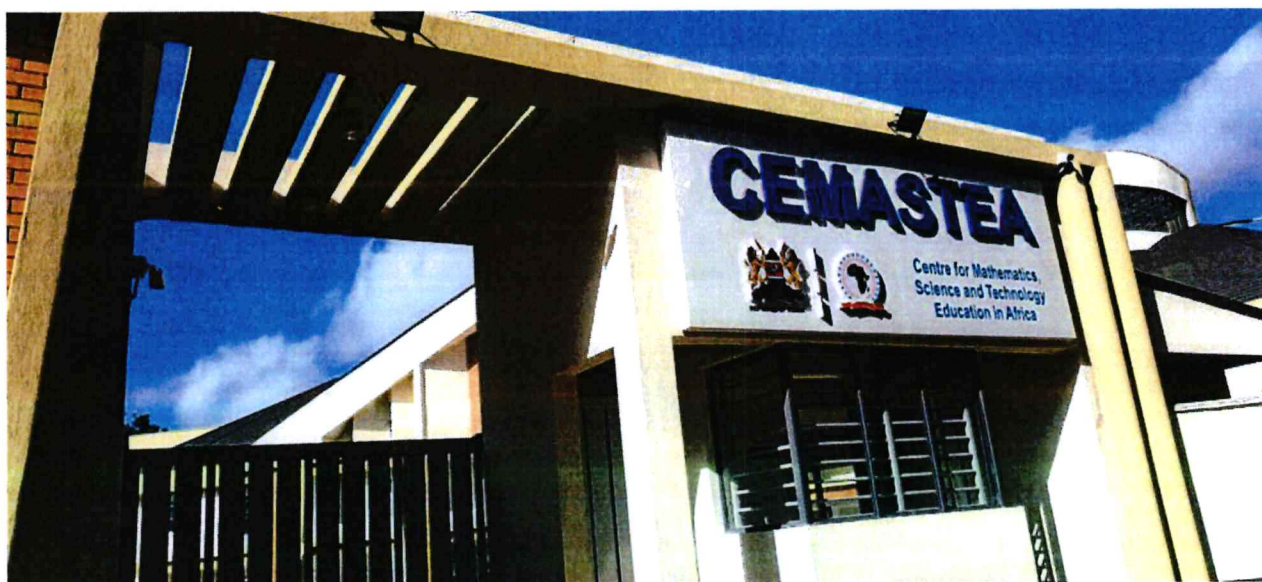
CENTRE FOR MATHEMATICS, SCIENCE AND TECHNOLOGY EDUCATION IN AFRICA (CEMASTEА)

FOR THE YEAR ENDED 30 JUNE, 2025

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**CENTRE FOR MATHEMATICS
SCIENCE AND TECHNOLOGY
EDUCATION IN AFRICA
(CEMASTE)**



**CENTRE FOR MATHEMATICS, SCIENCE AND
TECHNOLOGY EDUCATION IN AFRICA (CEMASTE)**
REPUBLIC OF KENYA

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

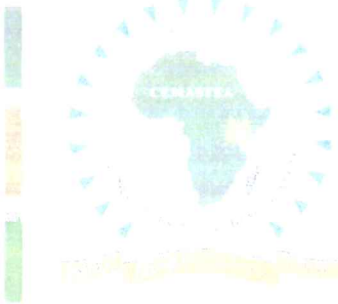
Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



**Centre for Mathematics, Science and Technology Education in Africa (CEMASTEА)
Annual Report and Financial Statements for the year ended 30 June 2025**



REPUBLIC OF KENYA



CENTRE FOR MATHEMATICS
SCIENCE AND TECHNOLOGY
EDUCATION IN AFRICA
(CEMASTEА)

**Centre for Mathematics, Science and Technology Education in Africa (CEMASTE A)
Annual Report and Financial Statements for the year ended 30 June 2025**

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Centre for Mathematics, Science and Technology Education in Africa (CEMASTEA)
Annual Report and Financial Statements for the year ended 30 June 2025

1. Acronyms, Abbreviations and Glossary of Terms

A: Acronyms and Abbreviations

CEO	Chief Executive Officer
CEMASTEA	Centre for Mathematics, Science and Technology Education in Africa
BOG	Board of Governors
CBK	Central Bank of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
FY	Financial Year
NT	National Treasury
OAG	Office of the Auditor General
OSHA	Occupational Safety and Health Act of 2007
PFM	Public Finance Management
PPE	Property Plant & Equipment
PSASB	Public Sector Accounting Standards Board
SAGAs	Semi-Autonomous Government Agencies
SC	State Corporation
STEM	Science, Technology, Education and Mathematics
TSC	Teachers Service Commission
INSET	In-service Training

B: Glossary of Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of the financial resources of the organisation

Comparative Year- Means the prior period.

**Centre for Mathematics, Science and Technology Education in Africa (CEMASTEA)
Annual Report and Financial Statements for the year ended 30 June 2025**

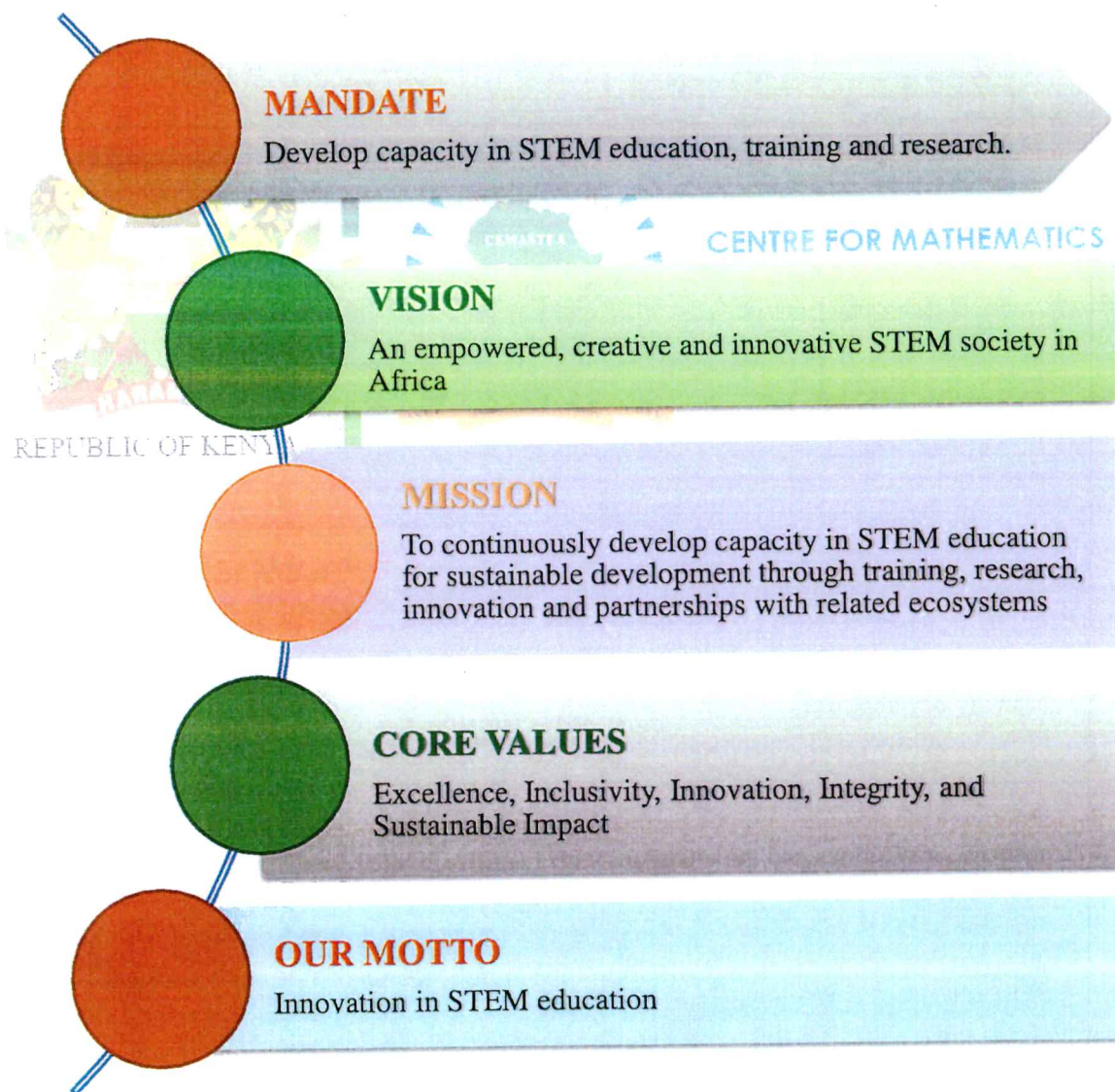
2. Key Centre Information and Management

a) Background information

Centre for Mathematics, Science and Technology Education in Africa (CEMASTEA) is a state corporation under the Ministry of Education, Science and Technology, State Department of Early Learning and Basic Education. It was established under legal notice no.96 of 2006 as a Body Corporate with perpetual succession and a common seal. CEMASTEAs, under its corporate name, may sue or be sued, own and dispose of property, and do all such other things or acts as may be done by a body corporate. CEMASTEAs is domiciled in Kenya and has no branches in any other part of the country.

b) Principal Activities

The principal mandate of CEMASTEAs is to provide continuous professional development of teachers in STEM Education. The following mission and vision guide the Centre.



Centre for Mathematics, Science and Technology Education in Africa (CEMASTEA) Annual Report and Financial Statements for the year ended 30 June 2025

Core Values

The aspirations of the Centre, as laid down in this Plan, will be anchored on the following core values: *excellence, inclusivity, innovation, integrity, and sustainable impact.*

• We promote inclusivity by creating an environment where all internal and external stakeholders feel valued, respected, and have a sense of belonging. The Centre will foster diversity, promote equal opportunities, embrace public participation and encourage divergent perspectives and inputs in running its programs.

Inclusivity



• We strive for the highest standards of excellence, embracing a culture of continuous improvement and a commitment to quality in all its training, research and policy implementation programs.

Excellence



• We are dedicated to maintaining honesty, ethical conduct, and a steadfast commitment to doing what is right in all situations, whether in personal or professional pursuits. The Centre is committed to transparency and accountability, adhering to the highest standards and faithfully following the laws that govern its practices.

Integrity



• We foster a culture that encourages imagination, creativity, exploration of unconventional solutions, and pursuing ideas that challenge the status quo. The Centre will also promote the utilization of maker's spaces and create platforms for showcasing ideas through STEM-based fairs and boot camps.

Innovation



• We promote sustainable impact by making deliberate choices that contribute positively to the long-term well-being of our clients, society, the environment, and future generations. In the implementation of our programs, the Centre considers the economic, social, and environmental outcomes and aim to create sustainable benefits while minimizing the adverse effects.

Sustainable Impact



Core Functions

To realize quality teacher capacity development and STEM education the specific functions of CEMASTE A include to;

1. Provide training under policies specified by the Ministry of Education, TSC, and other relevant stakeholders;
2. Conduct research to inform Teacher Professional Development programs, internal quality assurance processes, and policies;
3. Organize and conduct seminars, workshops, conferences and symposia in STEM education and teacher capacity development;
4. Print, publish and disseminate information and research related to STEM education and teacher capacity development;
5. Provide advisory and consultancy services in STEM education and teacher capacity development;
6. Develop local and international partnerships, linkages and collaborations with Government agencies, institutions and organizations with interests in STEM education and teacher capacity development;
7. Function as the Secretariat of the Strengthening of Mathematics and Science Education in Africa (SMASE-Africa) Network and ADEA's Inter-Country Quality Node on Mathematics and Science Education (ICQN-MSE);
8. Support the implementation of STEM in the Competency-Based Education (CBE).

**Centre for Mathematics, Science and Technology Education in Africa (CEMASTEA)
Annual Report and Financial Statements for the year ended 30 June 2025**

c)) Key Management

The Centre's day-to-day management is under the following:

Key Management

No.	Designation	Name
1	Chief Executive Officer	Mrs. Jacinta Akatsa, HSC
2	Ag. Director of Research & Innovations	Mrs. Gladys Masai
3	Ag. Director-STEM Training	Mr. Patrick Kogolla
4	Management Representative	Ms Nancy Nui
5	Ag. Deputy Director Finance & Accounts	CPA, Bradon Sila

The Board of Governors are as follows;

No.	Designation	Name
1	Chairman	Dr.Pius Mutisya, OGW
2	Independent Member	Mrs. Ngina Kairu
3	Independent Member	Ms Nanzala Mayabi
4	Independent Member	Mr. Peterson Maina
5	Members, Representing National Treasury	Mr Samuel Kiprop Ms.Mary Munyingi
6	Member, Co-opted Member	FCCA, Edwin Makori
7	Member, Representing SCAC	Mr. Edwin Murimi
8	Member, Representing PS, MOE	Mr. Yusuf Karayu

d) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No.	Designation	Name
1	Chief Executive Officer	Mrs Jacinta Akatsa, HSC
2	Ag. Director, STEM training	Mr. Patrick Kogolla
3	Ag. Director, STEM Research and Innovations	Mrs Gladys Masai
4	Management Representative	Ms. Nancy Nui
5	Ag. Deputy Director, Finance & Accounts	CPA, Bradon Sila

**Centre for Mathematics, Science and Technology Education in Africa (CEMASTEА)
Annual Report and Financial Statements for the year ended 30 June 2025**

e) Fiduciary Oversight Arrangements

During the FY 2024/2025, the board formed the following oversight committees;

1. Finance and General-purpose committee (FGPC)

The purpose and mandate of the FGPC is to advise the Board of governor in fulfilling its obligations and oversight responsibilities relating to finance, human resources, administration, procurement management, and assets and liabilities of the Centre.

The following are the members;

No	Name	Designation
1.	Mrs. Margaret Ngina Kairu	Chair
2.	Ms. Nanzala Mayabi	Member
3.	Ms.Mary Munyingi	Member
4	Mr. Yusuf Karayu	Member

2. Planning And Development Committee

The purpose and mandate of the PDC is to deliberate, on behalf of the Board of Governors, all matters related to the Centre’s strategic guidance and direction, planning and development.

The following are the members;

No	Name	Designation
1.	Ms. Nanzala Mayabi	Chair
2.	Mr. Yusuf Karayu	Member
3.	F CPA Edwin Makori	Member
4	Mr.Mary Munyingi	Member

3. Technical Committee

The purpose and mandate of the TC is to assist the Board in fulfilling its oversight responsibilities on technical matters that include the core mandate of training and research.

The following are the members;

No	Name	Designation
1.	Mr. Peterson Maina	Chair
2.	Ms.Mary Munyingi	Member
3.	Mrs. Margaret Ngina Kairu	Member
4.	Mr. Yusuf Karayu	Member

4. Audit Committee

The Audit Committee reviewed the audit committee and internal audit charters, examined the internal audit reports, and ensured the risk management framework for the Centre was developed.

The following are the members:

No	Name	Designation
1.	F CPA Edwin Makori	Chair
2.	Mr. Peterson Maina	Member
3.	Ms.Mary Munyingi	Member
4.	Mr. Yusuf Karayu	Member

**Centre for Mathematics, Science and Technology Education in Africa (CEMASTEА)
Annual Report and Financial Statements for the year ended 30 June 2025**

Main address and Bankers

f) Entity Headquarters

P.O. Box 24214-00502
Karen, Bogani Road
Nairobi, KENYA

g) Contacts

Telephone: 020-2044406
Phone No. +254-706722697,
+254-780797648
E-mail: ceo@cemastea.ac.ke
Website: www.cemastea.ac.ke

h) Bankers

i) Kenya Commercial Bank
Karen Branch
P.O Box 224410-00502
Nairobi, Kenya

ii) Co-operative Bank
Nairobi Business Centre Branch
P.O Box 48231-00100,
Nairobi, Kenya

iii) NCBA Bank
Junction Branch
P.O Box 19555-00202
Nairobi, Kenya

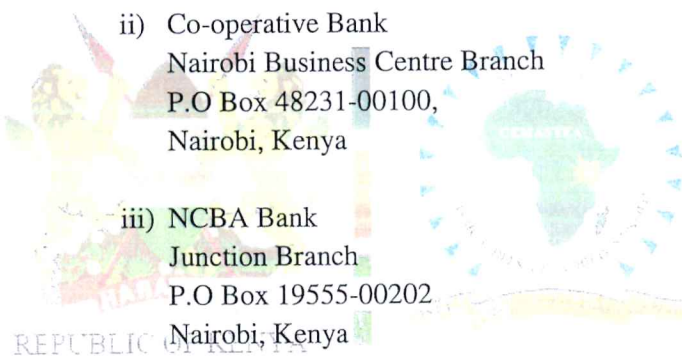
iv) National Bank of Kenya
Times Tower Branch
P.O. Box 12036-00100
Nairobi, Kenya

i) Independent Auditors

Auditor-General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084-00100
Nairobi, Kenya

j) Principal Legal Adviser

The Attorney General
P.O. Box 40112-00200
Nairobi, Kenya



CENTRE FOR MATHEMATICS
SCIENCE AND TECHNOLOGY
EDUCATION IN AFRICA
(CEMASTEА)

**Centre for Mathematics, Science and Technology Education in Africa (CEMASTEA)
Annual Report and Financial Statements for the year ended 30 June 2025**

Board of Governors



Dr. Pius Mutisya, OGW
Board Chairman
Date of Birth: 12th December, 1958

Dr. Pius Mutisya, OGW, holds a Ph.D. in Epidemiology, M.Ed. in Leadership and Policy, B.Ed. in Physics/Chemistry and a Certificate in Education INSET Management. He has thirty-four (34) years of progressive experience in Education administration, with knowledge of Science Education, Education administration, scientific research, governance and operations of boards of Governors, management and policy. He is an independent board member and chairman of the board. Previously has been the Director, Quality Assurance and Standards, and Director, Field Co-ordination Services at the Ministry of Education

(MoE).

Mrs. Jacinta L. Akatsa, HSC
Chief Executive Officer
Date of Birth: 14th May, 1962

Mrs. Jacinta Akatsa, HSC holds an Executive Master of Business Administration and Bachelor of Education degree (B.Ed. Science). Mrs. Akatsa is responsible for the running of the Centre's affairs to ensure that the mission and efficiency of the Centre is achieved. She is the secretary to the Board of Management and chairperson of the Senior Management Committee. She is also responsible for spearheading partnerships of the Centre and directs the Centre to achieve its mandate.



Mrs. Ngina Kairu
Independent Board Member
Date of Birth: 12th June 1962

Mrs. Ngina Kairu holds a BSc in Food Science and Technology and a Diploma in Education, plus various qualifications in Quality Assurance, Funding and Safeguarding of learners. She brings a wealth of knowledge, skills and experience in Further Education, having worked for 16 years in the UK, leading teams to deliver consistently high-quality Teaching, Learning and Assessment (TLA), to raise achievement rates of all types of learners in a variety of learning environments.



Her experience is extensive and includes teaching, teacher training, monitoring & quality evaluation of classroom delivery and work-based learning, curriculum development, implementing and monitoring of standards, inter alia. She is also astute at stakeholder management, influencing and negotiating, to advance partnerships between the education sector, government and industry for the benefit of learners. She is an independent board member and chairperson of the Finance and General-Purpose Committee (FGPC). She is also a member of the board technical committee.

**Centre for Mathematics, Science and Technology Education in Africa (CEMASTEA)
Annual Report and Financial Statements for the year ended 30 June 2025**



Ms. Nanzala Mayabi
Independent Board Member
Date of Birth: 25th June 1992

Ms. Mayabi holds a Bachelor of Laws degree (LLB) from the University of Nairobi and a Postgraduate diploma from the Kenya School of Law. She is currently undertaking an MBA in Strategic Management from Strathmore University. She is an Advocate of the High Court of Kenya, a member of the Law Society of Kenya and the East Africa Law Society.

Additionally, she brings a wealth of legal expertise, having been a legal practitioner for close to a decade, in various capacities where she has been exposed to numerous complex issues, specialising in areas including but not limited to litigation, commercial law, land, conveyance and environment law, employment and labour laws. She is an independent member of the board and chairperson of the board's planning and development committee. She also sits as a member of the Finance and General-Purpose Committee(FGPC).

Mr. Peterson Maina
Independent Board Member
Date of Birth: 1st January 1983

He is an educationist, having trained at Highbridge College at Parklands, Nairobi, and later pursued a Bachelor of Education degree at Mount Kenya University. He has been in the education field as a teacher and trainer in both public (BoM's) and private institutions. His more than fifteen years of firsthand experience have seen him play key roles in curriculum implementation and assessments, administration and management in education institutions across the two levels of the Basic Education.

He is also a trained Examiner with the Kenya National Examinations Council (KNEC). His vast and real-time experience in education blends well with CEMASTEAs core mandate of Capacity Building for curriculum implementers in Africa in the fields of Mathematics, Science and Technology. He is an independent board member, serving on both the Board Audit Committee and the Planning and Development Committee.



FCPA, Edwin Makori
Co-opted Board Member
Date of Birth: 4th November 1975

FCPA Makori holds a degree in Commerce (Finance and Accounting) and an MBA in Finance from the University of Nairobi. He is a passionate, high-performing leader with broad managerial experience in Leading teams, Strategy, Finance, Business Development, Innovation, and IT. A solid business executive with the ability to lead and motivate ordinary people to achieve excellence. Inspires individuals and teams to deliver world-class performance in their organisations. He served as the CEO of ICPAK and has been a Lecturer in the School of Business at Egerton University and Nairobi University, Kenya. He has also served as a board member at KASNEB, IFAC and other boards locally and internationally.

He is a co-opted member of the board, and he is the chairperson of the board audit committee. He is also a member of the planning and development committee and the technical committee.



Mr. Samuel Kiprop

Alternate Director to the PS/ the National Treasury

Date of Birth: 28th July 1980

Mr. Kiprop holds a Master's of Development Policy from the Korean Development Institute, School of Public Policy and Management, and a B. A degree in Economics from Kenyatta University. He has undergone extensive professional training in public investment and is a certified Training of Trainers participant in Investment Appraisal and Risk Analysis from Queen's University, Canada. He is also a member of the Economists Society of Kenya.

Mr. Kiprop has over 14 years of experience as an Economist in the Public Sector in Kenya. Currently, he is a Principal Economist at the National Treasury and specialises in the fields of public finance, investment appraisal, and economic development policy. He has worked extensively on planning and budgeting, monitoring and evaluation of public investment projects and programmes, strategic planning, and performance management. Mr. Kiprop has also served as a technical secretary to various task forces on the establishment of public funds and on public investment management in Kenya. Previously, Mr. Kiprop worked as an Economist at the State Department for Economic Planning with the profile of developing alternative strategies on poverty alleviation.

Mr. Yusuf Karayu

Alternate Director to the PS, Basic Education

Date of Birth: 15th July, 1970

Mr. Karayu holds a Master's in Education, Planning Management and Administration. He has undergone extensive professional training in Strategic Leadership Development Programme and Senior Management Course for Education Managers from Kenya School of Government. He is also a member of Kenya Association of Educational Administration and Management.

Mr. Karayu has over 28 years' experience in Education administration. Currently, he is the Director, Directorate of Teacher Education at the Ministry of Education.

Mr. Karayu has also served as a Deputy team leader, Secretariat on Curriculum reforms.



Mary Munyingi

Alternate Director to the PS/ the National Treasury

Date of Birth: 21st November, 1984

Dr. Mary Wangari Munyingi is a Senior Economic Policy Analyst at the National Treasury- Kenya, with over 12 years of experience in public investment management, economic policy formulation, and development planning. She holds a Master's degree in Economics and is currently pursuing a Ph.D. in the same field. Mary has served in various leadership and technical roles, including as an Alternate Director at CEMASTEA and Coast Development Authority. She brings extensive expertise in project appraisal, economic analysis, and policy advisory, with a strong track record of collaboration with development partners and government agencies.



**Centre for Mathematics, Science and Technology Education in Africa (CEMASTEА)
Annual Report and Financial Statements for the year ended 30 June 2025**

3. Key Management Team



**Mrs. Jacinta L. Akatsa,
HSC
Chief Executive Officer
Date of Birth: 14th May,
1962**

She holds an Executive Master of Business Administration and a Bachelor of Education degree (B.Ed. Science). Mrs. Jacinta Akatsa is responsible for managing the Centre's affairs to ensure that the Centre's mission and efficiency are achieved. She is the secretary to the Board of Management and chairperson of the Senior Management Committee. She is also responsible for spearheading partnerships at the Centre and directs it to achieve its mandate.



**Mrs. Gladys Masai
Ag. Director, STEM
Research & Innovation
Date of Birth: 27th
February, 1968**

She holds a Master of Arts in Project Planning and Management and a Bachelor of Education (Science), providing a strong foundation in strategic planning, educational practice, and project implementation. She also holds a Postgraduate Diploma in Leadership Development in Information Communication Technology and the Knowledge Society, equipping her with the skills to integrate ICT in institutional development and governance.



**Mr. Bradon Sila
Ag. Deputy Director,
Finance & Accounts
Date of Birth: 9th May, 1984**

He holds a Master of Business Administration (MBA) in Finance and a Bachelor of Commerce (B.Com) in Finance. He is also a Certified Public Accountant (CPA-K) and an active member of the Institute of Certified Public Accountants of Kenya (ICPAK) in good standing.



**Mr. Patrick Kogolla
Ag. Director of STEM
Training
Date of Birth: 12th
December, 1965**

He holds a Master of Education (M.Ed.) in Teacher Education. He also has a Bachelor of Education (B.Ed.) in Chemistry and Mathematics, complemented by a Certificate in Chemistry Education. Additionally, he holds a Postgraduate Diploma in Information and Communication Technology and the Knowledge Society, which enhances his capacity to integrate ICT solutions in education and management.



**Dr. Mary Sichangi
Head of Partnership and
Linkages
Date of Birth: 1st
December, 1969**

She holds a Doctor of Philosophy in Education, specialising in Educational Communication and Technology, a Master of Arts in Project Planning and Management, and a Bachelor of Education (Science) with a specialisation in double Mathematics. Her academic background reflects a strong foundation in educational leadership, strategic planning, and instructional innovation. She has also undertaken international training through an Intensive Japanese Language Program and specialised coursework in Instructional Design Overview and Case Studies, enhancing her global perspective and curriculum development skills.



**Ms. Rose Njuki
Principal Human Resource
Management Officer
Date of Birth: 26th January,
1993**

She holds a Master of Science in Human Resource Management and a Bachelor of Science in Human Resource Management, and is a Certified Public Secretary (CPS-K). She has also completed Part I of the Certified Public Accountants (CPA) qualification and is a registered member of the Institute of Human Resource Management (MIHRM). She is currently pursuing a Bachelor of Laws (LLB) degree at the University of Nairobi, further strengthening her legal and regulatory acumen in human capital management.

Centre for Mathematics, Science and Technology Education in Africa (CEMASTEА)
Annual Report and Financial Statements for the year ended 30 June 2025



Ms. Lydia Kang'ara
Principal Supply Chain
Management Officer
Date of Birth: 5th January,
1992

She holds a Bachelor of Commerce degree with a specialisation in Procurement and Supply Chain Management and is a registered member of the Kenya Institute of Supplies Management (KISM). She is currently pursuing a Master of Science in Project Management. She is undertaking the Chartered Institute of Procurement and Supply (CIPS) professional certification, further enhancing her expertise in strategic sourcing and contract management.



Mr. Philip Maate
Dean, Physics
Date of Birth: 5th
September 1972

He holds a Master of Science in Computing and Information Systems and a Bachelor of Education (Science), providing a solid background in both ICT and science education. He has also undertaken specialised training in Instructional Design Overview and Case Studies. He holds an International Computer Driving Licence, enhancing his capacity in digital literacy and technology integration in education.



Mr. John Makanda
Coordinator, Secondary
Program
Date of Birth: 26th July,
1967

He holds a Master of Science in Education and a Bachelor of Education (B.Ed.), with additional training in Instructional Design and Secondary Mathematics and Science Education for Kenyan INSET Trainers. His academic and professional background reflects a strong foundation in curriculum development, teacher capacity building, and instructional methodology.



Mr. Kizito Makoba-
Coordinator STEM and
Innovations Program /Dean-
Biology.
Date of Birth: 10th June,
1967

He holds a Master of Education in Specialized Subjects and a Bachelor of Education (Science), with additional qualifications including a Postgraduate Diploma in E-learning and Digital Didactics and a Diploma in African Leadership in ICT. His academic and professional training reflects a strong commitment to the

integration of technology, leadership, and innovation in science education.



Ms. Nancy Nui
Dean, Mathematics/
Management
Representative
Date of Birth: 21st
November, 1971

She holds a Master of Education (Mathematics Education) and a Bachelor of Education (B.Ed.), with a strong academic foundation in teaching and learning of mathematics. She serves as the Dean of the Mathematics Department. She is a National Trainer in Mathematics, roles through which she leads curriculum delivery, instructional improvement, and professional development for mathematics educators.



Mr. Isaac Gathambiri
Dean, Chemistry

Date of Birth: 23rd July, 1967

He holds a Master of Science in Human Resource Management, a Postgraduate Degree in Education, and a Bachelor of Science in Education. His academic qualifications demonstrate a strong foundation in educational practice, leadership, and organisational management.

Centre for Mathematics, Science and Technology Education in Africa (CEMASTEAM)
Annual Report and Financial Statements for the year ended 30 June 2025



Mr. Joseph Ngugi
Senior Internal Auditor
Date of Birth: 10th
December, 1978

He holds a Bachelor of Business Administration and Management (Accounting) and has completed up to Section 5 of the Certified Public Accountants (CPA) qualification. He also holds both intermediate and final-level certifications from the Kenya Accounting Technicians Certificate (KATC) program and is a member of the Institute of Internal Auditors (IIA). He also serves as the Secretary to the Internal Audit Committee of the Board.



Mr. Thuo Karanja
Coordinator
Performance
Contracting
Date of Birth: 24th April,
1968

He holds a Master of Education in Leadership and Management and a Master of Environmental Studies (Environmental Science), in addition to a Bachelor of Education (Science). He has also undertaken specialised training in Instructional Design Overview and Case Studies and holds a Diploma in African Leadership in ICT. He is currently pursuing his doctoral studies at the University of Nairobi.



Mr. Paul Waibochi
Coordinator ICT Program
Date of Birth: 2nd July,
1967

He holds a Master of Arts in Counselling Psychology, a Bachelor of Education (B.Ed.), and a Diploma in Project Management. He also possesses an International Computer Driving Licence (ICDL), demonstrating proficiency in ICT applications and digital systems.



Ms. Mary Namunyak
Principal Hospitality
Officer
Date of Birth: 1st August,
1988

She holds a Bachelor of Science in Hospitality Management and a Diploma in Catering and Accommodation Management. She is currently pursuing a Master of Science in Hospitality Management.



Mr. George Kiruja
Coordinator Primary
Program
Date of Birth: 6th
January, 1968

He holds a Master of Education in Communication Technology and a Bachelor of Education (Science), with a strong foundation in both pedagogical practice and the application of technology in education.



Ms. Ann Mumbi
Principal Corporate
Communication Officer
Date of Birth: 8th
December 1972

She holds a Master's degree in Curriculum Development and a Bachelor of Education (Arts) in English and Literature. Her academic background provides a strong foundation in instructional design, communication, and language education.



Mrs. Beatrice Macharia
Coordinator Special
Programs, Special Learning
Date of Birth: 30th April, 1965

She holds a Master of Science in Teaching and Curriculum, a Master of Business Administration, and a Bachelor of Education (Science). Her multidisciplinary academic background combines strengths in curriculum design, educational leadership, and strategic management.



Ms. Mercy Mbugua
Principal Administration
Officer
Date of Birth: 29th July,
1985

She holds a Bachelor's degree in Social Sciences, with a focus on Sociology and Anthropology, and is currently pursuing a Master's degree in Business Administration. Her academic background provides a strong foundation in organisational dynamics, human behaviour, and administrative management.

**Centre for Mathematics, Science and Technology Education in Africa (CEMASTEA)
Annual Report and Financial Statements for the year ended 30 June 2025**

4. Chairman's Statement



Dear Stakeholders,

On behalf of the Board of Governance, I am pleased to present the Chairman's Report on the audited Financial Statements of the Centre for Mathematics, Science and Technology Education in Africa (CEMASTEA) for the financial year ended 30th June, 2025. The financial statements were prepared in accordance with the International Public Sector Accounting Standards (IPSAS).

In my capacity as Chairman of the Board of Governors, this report highlights the strategic oversight, financial performance, governance, and key milestones achieved by CEMASTEА for the 2024/2025 financial year.

The Board continued to provide strategic guidance and oversight in line with the Centre's mandate to enhance the quality of teaching and learning in Science, Technology, Engineering and Mathematics (STEM) in Africa. In FY 2024/2025, we focused on strengthening institutional frameworks, improving the reach and quality of teacher professional development programmes, and aligning our efforts with the goals of the Ministry of Education, Bottom-Up Economic Transformation Agenda (BETA) and Kenya Vision 2030.

The Centre acknowledges the full support of the Government of Kenya. I wish to report that CEMASTEА's financial performance for FY 2024/2025 was laudable, reflecting prudent financial management and adequate budgetary controls. The Centre's revenue portfolio increased as compared to the previous year. This was due to diversified revenue streams derived from government grants, partners' funds and internally generated funds (A in A). Operational expenses were managed with diligence, ensuring optimal utilization of resources while maintaining the quality and impact of our training programs and services.

REPUBLIC OF KENYA
The Centre became a state corporation in 2022, and this has empowered the Centre to incorporate research and innovation in STEM education, positioning it to generate data-driven insights and foster pedagogical advancements that enhance teaching and learning outcomes. During the financial year FY2024-2025, the Centre successfully trained 12,380 Curriculum Implementers in STEM education. In promoting digitisation, the Centre deployed an integrated dashboard for performance management and expanded online service delivery, supporting increased access to digital learning across all 47 counties. The Centre developed a virtual laboratory platform enabling teachers to access to STEM digital resources (simulation and virtual experiment) for teaching and learning. Additionally, 66 INSET training centres were fully operational, facilitating the training of 8,623 Junior School teachers, 9,362 Secondary School Principals, and 264 county trainers, thereby ensuring equitable access to teacher professional development countrywide. The centre also conducted 25 STEM outreach programs across five counties and supported 46 STEM model schools in climate change mitigation projects. Through continuous innovation, CEMASTEА conducted two research studies on digital resource efficacy, updated key policies such as data protection, safeguarding, and intellectual property, and maintained compliance with government protocols.

The Centre demonstrated a firm commitment to environmental sustainability through the maintenance of a tree nursery with an annual production capacity of 90,000 seedlings. To comply with the Presidential Directive to plant 15 billion trees and mitigate the effects of

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climate change, the Centre distributed 318,558 trees to 4,500 institutions nationwide. The Centre successfully implemented eco-friendly energy solutions by installing solar grid-tie systems with capacities of 100 kW and 50 kW to subsidise electricity consumption, alongside water recycling technologies that repurposed wastewater for gardening and toilet flushing, reducing dependency on borehole water.

The Centre upholds the principles of patriotism, national unity, equity, inclusiveness, and non-discrimination by ensuring diverse representation in staff and training programs, aligning procurement with the Buy Kenya Build Kenya policy by achieving 40% local content, and awarding contracts worth over KES 190 million to youth, women, and persons with disabilities.

During the financial year 2024-2025, the Centre encountered operational challenges, the most notable being the going concern resultant from the Cabinet memo dated 21st January 2025 in which the Centre was among the nine state corporations that were proposed for dissolution and the functions transferred to the Ministry of Education. This affected the timely implementation of planned activities.

CEMASTE A remains committed to its mission and vision of building capacity for sustainable development through STEM education. We are continually aligning our programs with the evolving demands of the education and training sectors to ensure relevance, efficiency, and measurable impact. As Chairman of the Board, I reaffirm our commitment to upholding the principles of fiscal responsibility, good governance, and strategic oversight.

I wish to extend my gratitude to the Ministry of Education for their policy support and funding, and our development partners for their continued collaboration. I also thank the Board members for their commitment and counsel throughout the year. I also recognize the CEO and CEMASTE A staff for their professionalism and unwavering dedication to the Centre's mission and vision. Together, we are ensuring that our teachers and learners are better equipped to thrive in an increasingly knowledge-driven world.

REPUBLIC OF KENYA
I hereby submit this report as part of the Financial Statements for the year ended 30th June 2025.

Thank you.



Dr. Pius Mutisya, OGW
Chairman, Board of Governors

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5. Report of the Chief Executive Officer



It is my pleasure to present the Centre for Mathematics, Science and Technology Education in Africa (CEMASTE A) Annual Report and Financial Statements for the FY ended 2024/2025. This report has been prepared in conformity with Sections 81 (1, 2, 3, 4 and 5) of the Public Finance Management Act, 2012 and in accordance with the Public Sector Accounting Standards (IPSAS), on an accrual basis which requires the Accounting Officer of a government entity to prepare financial statements in respect to that entity.

This year's report provides information of the Centre's key achievements of various CEMASTE A Programs, structure and budget performance against actual amounts for the current and prior year performance. In the Financial year ended 30th June 2025, the Centre's revenue decreased by 1.2% to Kshs 1,153,637,487 compared to Kshs 1,171,174,101 in the financial year 2023/2024. This was attributed to government austerity measures that led to budget rationalization. During the Financial Year there was an increase in expenditure by 10% from Kshs 1,033,612,645 in FY 2023/2024 as compared to Kshs 1,151,924,877 in FY 2024/2025 this was attributed to increased operations during the year. The Centre's net assets increased by 8% from Kshs 1,596,359,367 in FY 2023/2024 to Kshs 1,741,987,084 in FY 2024/2025.

The Centre realised an increase in Partners fund of Kshs . 79,878,517 in FY 2024-2025 from Kshs 16,449,537 in FY 2023-2024, which has gone along in supporting the training of teachers. This is attributed to the relevance of programs as implemented by CEMASTE A that are in line with Partners Programs' objectives and expected outcomes and impacts, especially in STEM, gender responsive pedagogies, inclusive education, early-grade learning, ICT integration and programs related to the youth. The Government of Kenya, in partnership with the World Bank, has finalised the construction of an ultra-modern ICT Building that has enhanced the Centre's training and conferencing infrastructure.

The Centre trained 12,380 Curriculum Implementers in STEM education, including 9,230 Junior Secondary Teachers, 2,280 teachers in ICT integration, 870 teachers in Coding and 173 newly recruited Quality Assurance and Standards Officers (QASOs). The Centre visited 25 schools across counties to conduct STEM outreaches, 3 STEM boot camps at CEMASTE A and hosted 2,750 learners on STEM school visits. The centre maintained high standards of service, attaining a training quality index of 4.6 out of 5 and a service delivery index of 93.15%. It also demonstrated sound asset upkeep and management, enhanced staff welfare with medical camps, wellness sessions, and modern work facilities, including a fitness gym. The Centre contributed to strengthening devolved government collaboration, with training and resources extended

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equitably across all counties, including disseminating performance reports, newsletters, and audit findings to stakeholders and the public.

I am confident of a bright future as the nation implements Competency Based Education. The Centre is committed to supporting the government through continuous training of curriculum implementers and other related programs in STEM education. We will continue to implement sound financial management practices, enhance our training programs, and explore new avenues for revenue generation and cost optimisation, with a focus on innovation and efficiency. We are confident in our ability to achieve greater success in the coming years.

I hope that as we continue to discharge our mandate, in collaboration with our stakeholders, we will realise significant milestones in ensuring effective and efficient service delivery in training and research. I would like to express my gratitude to the Board of Governors, staff, partners and stakeholders for their unwavering support and commitment to the growth and development of CEMASTEА.

Thank you,



**Mrs. Jacinta Akatsa, HSC
Chief Executive Officer**



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6. Statement of Performance against Predetermined Objectives for FY 2024/2025

CEMASTEА is implementing its 2023 – 2027 Strategic Plan. The Strategic Plan has 18 strategic objectives and 52 strategies under six **Key Result Areas** as follows:

KRA 1: Training and Competence Development

KRA 2: Research and Knowledge Management.

KRA 3: Resource Mobilisation, Partnerships and Linkages

KRA 4: Governance

KRA 5: Organisational strengthening

KRA 6: Enhancing Science, Technology, Engineering, Mathematics and Innovations (STEMI) education.

CEMASTEА develops a performance contract and annual work plans based on the key results areas in the strategic plans. Assessment of the Board’s performance against its annual work plan is done every quarter. The Centre achieved its performance targets set for the *FY 2024/25* period for the majority of the strategies identified in the key result areas and documented in the performance contract. The results are shown in the table below:

Strategic Objective	Strategies	Achievements
Strategic objective 1.1: To improve quality and relevance in all training programs.	KRA 1: Training and Competence Development	
	1.1.1 Implementing needs-based training that addresses contemporary issues.	<ul style="list-style-type: none"> ◇ Nine needs-based modules were developed against the targeted 5. ◇ A 120-hour course is being developed for accreditation by KNQA, before its presentation. ◇ 12,380 teachers were trained (on: coding, ICT integration, PCK & STEM pathway, ◇ 2 follow-up reports were documented
	1.1.2 Providing technical support for the implementation of the national STEM strategy and policy.	<ul style="list-style-type: none"> ◇ Centre supported finalisation of the National STEM policy and STEM strategy for secondary education.
	1.1.3 Promoting creativity and innovation in STEM education	<ul style="list-style-type: none"> ◇ Provided technical support to establish STEM clubs, innovations, patenting and commercialisation. 42 Junior Schools from 21 counties supported, target achieved and exceeded by 20 model schools. ◇ Implemented STEM mentorship, outreach and career guidance programs for in-school youth in 20 sessions. ◇ Hosted 2750 learners and 180 teachers during school visits to CEMASTEА. ◇ Conducted 25 STEM outreach programmes in schools across the country ◇ 3 bootcamps implemented
	1.1.4 Promoting Education for Sustainable Development (ESD), particularly climate change	<ul style="list-style-type: none"> ◇ Provided technical support for the implementation of ESD projects in 46 STEM schools against the targeted 47 schools Trained teacher and school leaders on climate change adaptation and resilience
Strategic objective 1.2: To enhance access and inclusivity in all training programs	1.1.5: Strengthening school-based teacher support	<ul style="list-style-type: none"> ◇ 42 Schools supported to model lesson study ◇ Sensitisation of school leadership and 173 QASOs against the targeted 150 done ◇ The development of an implementation framework for establishing lesson study model schools will be done using feedback from support programs.
	1.2.1 Increasing training opportunities for all curriculum implementers	<ul style="list-style-type: none"> ◇ Trained 9,362 school principals against targeted 8000 ◇ Trained 116 INSET Centre principals against 118 ◇ Trained 93 county trainers’ representatives
Strategic objective 1.3.1: Promoting e-learning	1.2.3: Promoting equity, gender parity and inclusivity in STEM training for teachers	<ul style="list-style-type: none"> ◇ TNAs on equitable needs conducted. ◇ Modules developed
	1.3.1: Promoting e-learning	<ul style="list-style-type: none"> ◇ Digital learning resources were developed and uploaded to the portal, and

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1.3: To increase e-learning utilization and ICT integration in STEM education.	and ICT integration among the curriculum implementers of STEM education.	targeted JS teachers accessed the resources in the virtual laboratory.
	1.3.2: Strengthening the e-learning platform	The establishment of four smart classrooms was actualised at CEMASTEА
Strategic Objective 2.1: To enhance evidence-based STEM education	KRA 2: Research and Knowledge Management	
	2.1.1 Strengthening research capacity in STEM education.	<ul style="list-style-type: none"> ◇ Building staff capacity in research skills has been achieved ◇ The research and development framework has been achieved and operationalised.
	2.1.2: Strengthening the quality of STEM education	<ul style="list-style-type: none"> ◇ Conducted educational research; e.g. Study reports concluded titled (a) Situational analysis on teachers' efficacy in using digital resources for effective learning of STEM subjects in Junior schools, (b) situational analysis on teachers' efficacy in using digital resources for effective learning of STEM subjects in Secondary schools. ◇ Conducted collaborative educational research, e.g. TNA in partnership with VVOB, BNBR and Grow X Education. ◇ Provided consultancy in research and knowledge management, e.g. A matrix titled evidence collection matrix for foundational numeracy design for PP1 - grade 3, on areas of the support supplied by CEMASTEА to Zizi-Afric research project document. ◇ Prepared research practice and policy briefs; e.g. (1) Policy briefs on situational analysis of teachers' efficacy in using digital resources for effective learning of STEM subjects in secondary schools. (2.) Policy briefs on the analysis of teachers' efficacy in using digital resources for effective learning of STEM subjects in Junior schools ◇ Disseminated research practice and policy briefs; eg Presentations made during COMSTEDA 21 and International Webinar on STEMI education in Africa.
Strategic Objective 2.2: To enhance knowledge management base.	2.2.1. Strengthening research knowledge process management hub/repository	<ul style="list-style-type: none"> ◇ A journaling framework was developed and approved. ◇ The CEMASTEА portal was updated, and departments continue to upload
Strategic Objective 3.1: To increase Centre's resource base.	KRA 3: Resource Mobilization, Partnerships and Linkages	
	3.1.1 Building resource mobilization capacity	<ul style="list-style-type: none"> ◇ Business policy developed and approved
	3.1.2: Enhancing business development function	<ul style="list-style-type: none"> ◇ Improved Meetings, Incentives, Conferencing and Exhibition (MICE) facilities. Block J 28 rooms completed and handed over, 22 rooms in Ultra-Modern completed, awaiting hand over.
	3.1.3: Enhancing resources from the government's allocations for strategic intervention.	<ul style="list-style-type: none"> ◇ Identified and implemented strategic interventions for school principals in anticipation of grade 10 learners, ICT training for junior school teachers, and training of senior school teachers of STEM. ◇ Secured funding for identified strategic interventions through MTEF as follows: <ul style="list-style-type: none"> ○ Capitation grants: Kshs. 955,519,210 ○ Recurrent grants: Kshs. 91,666,668 ○ AIA: Kshs. 106,902,939 (partner funds, catering income, rent and sundry. ○ Total funds: Kshs 1,154,088,817
Strategic Objective 3.2: To enhance partnership and linkages for improved competencies in STEM education	3.2.1 Expanding partnerships' base for strategic interventions.	<ul style="list-style-type: none"> ◇ Reviewed the database for potential partners every quarter to include newly signed agreements. ◇ A partnership engagement framework was developed. ◇ Collaborative partnership programs established with Basic-Needs-Basic Rights; Microsoft; Intel; Zizi Afrique and Raspberry Pi to support teacher capacity development, renewed partnership with the University of Waterloo for math contests.
	3.2.2: Establishing strong linkages	<ul style="list-style-type: none"> ◇ Advocacy and networking forums organised for partners with an interest in foundational learning under the CEMASTEА – ZIZI Afrique partnership. ◇ Teams participated in various forums for advocacy, networking and benchmarking eg, STEM conference in Ethiopia ◇ Relevant linkages established through the international webinar conducted for advocacy and networking. Some countries renewed their commitment to the SMASE-Africa network, namely, The Gambia and South Sudan.
	3.2.3 Strengthening consultancy services portfolio	<ul style="list-style-type: none"> ◇ Developed consultancy proposals for some partner organisations, namely, BNBR, Grow X, and Zizi Afrique ◇ Draft consultancy service framework and guidelines developed.
KRA 4: Governance		
Strategic Objective 4.1: To improve corporate governance	4.1.1 Strengthening the capacity of the board of governors	<ul style="list-style-type: none"> ◇ Board trained on various its functions; Finance for Non-finance Leaders conducted for BOG members, 2025 Succession Planning and Leadership Development Program, Board and senior managers training on effective meetings. ◇ A monitoring and evaluation system for the Centre's strategic priorities developed along functional departments and sections.
	4.1.2 Building capacity at the	<ul style="list-style-type: none"> ◇ CTCDC inducted on their role and prudent financial management in Q1 &

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	county committee levels	<ul style="list-style-type: none"> Q2 Aligned the Teacher professional development (TPD) handbook to emerging strategic issues; achieved in Q.2
	4.1.3: Strengthening organizational performance & productivity	<ul style="list-style-type: none"> Implementation of performance contract targets achieved FY 2024/2025 Productivity indices were determined and achieved FY 2024/2025.
	4.1.4: Implementing the Mwongozo code of governance for State Corporations and circulars issued by the government	<ul style="list-style-type: none"> Functions of the Board of governor as stipulated in Mwongozo were implemented namely: Establishing corporate vision, mission, and purpose; Monitoring organisational strategic plans; Providing financial oversight; and ensuring legal compliance BoG conducted the recommended number of meetings. Further, BoG received approval to conduct one additional meeting.
Strategic objectives 4.2: To enhance fiduciary assurance	4.2.1 Enhancing the asset management	<ul style="list-style-type: none"> Asset management policy developed Maintained and updated 33 asset registers
	4.2.2 Improving financial planning, budgeting and utilisation.	<ul style="list-style-type: none"> Draft financial management manual developed, awaiting approval. Enterprise resource planning system modules reviewed to include current changes, e.g. housing levy and PPRA levy order.
	4.2.3: Strengthening the procurement process.	<ul style="list-style-type: none"> The procurement manual was developed and approved in Q1. 28 out of 100 staff were trained on the electronic Government Procurement Online under the PPIP by the Authority due to other competing programs for staff.
	4.2.4: Enhancing Risk-Based Audit (RBA)	<ul style="list-style-type: none"> Established and operationalised an Enterprise Risk Management (ERM) policy framework and approved in quarter 1. Hospitality, security, SMASE county audit, and supply chain audited in Q1 - Q2. HR and ICT departments were audited in Q4. Trained CTCDC members on audit procedures Staff were trained in Quarter 1 alongside the CTCDC.
Strategic objectives 4.3: To enhance environmental conservation	4.3.1 Increasing Forest cover under the national tree growing and restoration campaign.	<ul style="list-style-type: none"> Progress report on the distribution of seeds and seedlings documented The mitigation of climate change by distributing seeds and seedlings to schools and communities was achieved and exceeded.
	4.3.2 Enhancing e-waste management.	<ul style="list-style-type: none"> E-waste audits were conducted in counties and at the Centre.
Strategic Objective 5.1: To improve organizational visibility and strengthening effectiveness	KRA 5: Organisational Strengthening	
	5.1.1: Ensuring compliance to quality management system (QMS)	<ul style="list-style-type: none"> The Centre conducted internal quality audits on the integrated quality management system to be conducted External audits on the integrated quality management system by the Kenya Bureau of Standards to be implemented
	5.1.2: Strengthening the Centre's corporate brand and visibility.	<ul style="list-style-type: none"> Draft brand guideline manual to promote the Centre's identity was developed, Production of print and electronic publications to enhance the visibility of the Centre's activities realized - quarterly newsletter and updated website Engagement of external media in publicity of the Centre's activities realized. Undertook Digital Media Analytics on the Centre's activities eg Twitter: 33,665, Facebook: 21,495, YouTube: 1,513 Achieved. (Website analytics report: Total Number of Visitors; 12,648, Total Number of Chats; 617, Total Number of page views; 20,104) CSR policy developed in Q1 and the financial year report documented.
	5.1.3: Strengthening human capital	<ul style="list-style-type: none"> Approved the human resource manual for departments and sections, but Scheme of service operationalized in quarter 2. Staff performance management policy developed. Current staff matrix is being addressed. A new skills matrix to be developed in FY 2025/2026. Training needs assessment conducted in Q.1 Cumulative 101 staff out of target 100 were trained on various courses in FY 2024/25
	5.1.4: Improving infrastructural development and maintenance	<ul style="list-style-type: none"> Refurbish/ upgrade the Centre's infrastructure, equipment and materials achieved and exceeded by 4 as follows: 12 infrastructural improvements done in quarter 4 (Re-purposing of House No CEM/RES/003, House No CEM/RES/004, House No CEM/RES/005, Veranda repairs, Moving Block K and J tower Tanks, Electrical works for the New Complex, Plumbing Works for the New complex, Block J renovations, Gym repairs, Re-purposing of Old Biology Lab into classroom, Solar Grid Tie phase one, sewer-line repairs.
Strategic Objective 5.2: To increase number of people accessing open resources	5.2.1: Enhancing digitization of documents and records	<ul style="list-style-type: none"> Establishment and operationalisation of a digitisation system of records and documents, fully functional for teachers to access OERs, including virtual laboratories and certification.
	5.2.2: Enhancing access and adaptation of teaching and learning resource	<ul style="list-style-type: none"> Re-engineered the repository system for Open Education Resources OERS
Strategic Objective	5.3.1: Automating key	<ul style="list-style-type: none"> Developed a report on key requirements for automation by processes,

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5.3: To enhance automation in key processes.	processes	<ul style="list-style-type: none"> namely: finance, HR, procurement, library, service delivery and training, documented in Q2 ◇ Automated HR payroll is a key functional process.
	5.3.2: Ensuring business continuity	<ul style="list-style-type: none"> ◇ Draft ICT Policy developed, awaiting approval by the BOG ◇ Is implementing the approved ICT strategy ◇ Subscription to KENET VPS hosting services realized.
	5.3.3: Enhancing safety and security of data & information	<ul style="list-style-type: none"> ◇ Developed an interactive and user-friendly website, as evident in the website analytics report: Total number of visitors: 12,648, total number of chats: 617, and total number of page views: 20,104. ◇ Developed and implemented the information security policy ◇ Comply with the Data Protection Act as recorded in the implementation report ◇ Procured and installed relevant hardware for data protection, namely, Negate firewall and Sense Plus software installations for data protection
Strategic Objective 6.1: Strengthen CEMASTEAs coordination role in promoting strategic interventions in STEMI education.	KRA 6: Enhancing Science, Technology, Engineering, Mathematics and Innovations (STEMI) education.	
	6.1.1 Strengthening country chapters in member countries.	<ul style="list-style-type: none"> ◇ Virtual engagement with member countries was done to strengthen chapters. ◇ The COMSTEDA regional platform was established and is operational as an annual forum for STEM knowledge sharing and strengthening country chapters to host the event. E.g. COMSTEDA 22 to be hosted by Malawi in 2025
	6.1.2 Strengthening the continental secretariat functions.	<p>CEMASTEA as the continental secretariat, established several platforms to facilitate administrative duties and collaboration:</p> <ul style="list-style-type: none"> ◇ Continuously reviewed guidelines for provision of the secretariat functions ◇ Conducted meetings with ADEA leadership during the annual planning workshop ◇ Publication of Journal on STEM Education Vol. V: Continental Innovative Teaching Practices in STEM Research. ◇ Established mobile platforms like the SMASE-Africa WhatsApp and COMSTEDA WhatsApp groups to disseminate innovations in STEM ◇ Dissemination of innovation through the SMASE-Africa website repository, a hub for articles and resources, ◇ Deployed staff and involved member country focal points in annual activities
Strategic Objective 6.2: To improve the policy environment that promotes STEMI education.	6.2.1 Reviewing the policy framework for STEMI education and training environment	<ul style="list-style-type: none"> ◇ Policy dialogue forums were physically conducted in seven countries in Africa ◇ A webinar was organised to advocate for the establishment of STEMI education policies aligned to the country's needs in session one. ◇ Countries have developed action plans to inform their policy frameworks on STEMI education and training.
	6.2.2 Integrating diversity and inclusion into STEMI education and training in teacher professional development.	<ul style="list-style-type: none"> ◇ An international webinar on STEMI education was organised in June 2025, and session two on integrating diversity and inclusion in STEMI education through teacher professional development was successfully conducted. ◇ Participants in attendance: educators and policy administrators in Africa drawn from ministries of education headquarters, county offices, secondary and primary schools, and STEM-based organisations in Africa.
	6.2.3 Monitoring of policy environment and training programs continuously.	<ul style="list-style-type: none"> ◇ Monitoring of the policy environment in countries was done during policy dialogue forums in 7 countries ◇ Action plans developed by countries during policy dialogue forums and international webinars facilitated monitoring of the policy environment in Africa.
Strategic Objective 6.3: To improve STEMI education and training practices	6.3.1: Initiating African STEM curriculum reforms for greater relevance and flexibility.	<ul style="list-style-type: none"> ◇ Sensitisation on the STEMI curriculum in Africa was initiated in session one on the <i>Role of evidence-based policies and emerging technologies in STEMI education in Africa</i> during the international webinar held in June 2025. ◇ Training needs assessment for the STEMI Curriculum in Africa was determined through desk research. ◇ Developed context-relevant training curricula ◇ Conducted leadership training on STEMI education and trained teachers on learner-centred pedagogies.
	6.3.2: Initiating joint Africa teacher training and development programs.	<p>Initiated country-country collaboration in teacher training during the webinar:</p> <ul style="list-style-type: none"> ◇ Zambia, Kenya, Nigeria and Ethiopia jointly conducted the session on, <i>Integrating diversity and inclusion in STEMI education through teacher professional development</i> during the international webinar in June 2025.
	6.3.3 Integrating technology into Africa STEMI training practices and pedagogy.	<ul style="list-style-type: none"> ◇ Provided teacher training in integrating emerging technologies in STEM education. Eg AI and sensitization on the CEMASTEAs portal and virtual laboratories in the international webinar. ◇ Promoted collaborative online STEMI projects and trainings targeting STEM education institutions in Africa by invited STEM-based institutions to the international webinar.
Strategic Objective 6.4: To Enhance STEMI Research and Development and	6.4.1 Improving R&D in Africa STEMI domain to inform STEM policy, practice and research.	<ul style="list-style-type: none"> ◇ Conducted collaborative research in STEMI education and disseminated findings during the international webinar under the topic of <i>"Evidence-based policy, practice and emerging technologies in STEMI education in Africa."</i>

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Knowledge management	6.4.2 Promoting knowledge sharing on innovative STEM practices	<ul style="list-style-type: none"> ✧ Regional and continental fairs on innovative STEMI practices realized through knowledge sharing under the session on, evidence-based policy and emerging technologies in STEMI education done by R&D during the international webinar.
Strategic Objective 6.5: To Strengthen collaboration and partnerships in STEMI education providers, industry leaders and policy makers.	6.5.1 Promoting STEMI awareness and advocacy in Africa	<ul style="list-style-type: none"> ✧ Promotion of STEMI awareness and advocacy done during the international webinar held on 10th - 12th June, 2025 with a record attendance of over 250 delegates. ✧ Promoted collaborative online STEMI projects and trainings during the webinar targeting STEM education institutions in Africa.
	6.5.2 Enhancing global collaborations and partnerships in STEMI policy, research and practice	<ul style="list-style-type: none"> ✧ International webinar on STEMI education organized to create awareness among STEM-based organizations, industry and academia under the topic, "establish collaborations in STEMI education."

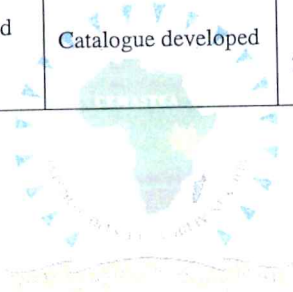
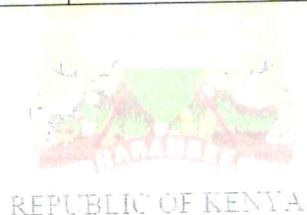
KRA 1: Training and Competence Development

Activities under this KRA are related to the Core mandate of the Centre concerning training teachers and other related learner-focused STEM activities, as documented in the performance contract and strategic plan

No.	OBJECTIVE	KEY PERFORMANCE INDICATOR	1) ACTIVITIES	• ACHIEVEMENT
1.	To train 810 mathematics and science champions in coding	No of coding champions trained	2) Develop training module 3) Conduct the training 4) Monitor the training	<ul style="list-style-type: none"> • 870 coding champions trained • 107.4% achievement
2.	To train 2,250 SS Teachers on ICT integration	No of JS teachers trained	1) Develop training module 2) Conduct the training 3) Monitor the training	<ul style="list-style-type: none"> • Ongoing; 2280 teachers are already enrolled in the course • 101.3% achievement
3.	To provide school based support (mentorship and coaching) in STEM for junior school teachers in two JS schools from 21 counties namely: Kakamega, Mombasa, Kilifi, Taita Taveta, Mandera, Isiolo, Meru Tharaka Nithi, Kirinyaga, Kiambu, Samburu, Trans Nzoia, Elgeyo Markwet, Nakuru, Narok, Kajiado, Kericho, Bomet, Migori, Kisii and Embu.	No of counties supported No of schools supported	1) Develop resources for support 2) Provide support to STEM	<ul style="list-style-type: none"> • 42 Junior Schools from 21 counties supported • 100% achievement
4.	To train 8,000 curriculum implementers on Pedagogical Content Knowledge (PCK) and STEM pathway	No. of curriculum implementers trained	1) Develop training module 2) Conduct the training 3) Monitor the training	<ul style="list-style-type: none"> • 8,966 JS teachers trained; a 112.1% achievement • 264 Junior School County Trainers were also trained
5.	To train 150 newly recruited QASOs	No of QASOs trained	1) Develop training module 2) Conduct the training 3) Monitor the training	<ul style="list-style-type: none"> • 173 QASOs trained • 115.3% achievement
6.	To conduct three boot camps for learners	No of boot camps conducted	Conduct boot camp	<ul style="list-style-type: none"> • 3 Boot camps conducted • 100% achievement
7.	Sensitize 118 INSET Centre Principals on SMASE activities	No of principals sensitised	1) Develop sensitization resources 2) Conduct sensitization	<ul style="list-style-type: none"> • 116 INSET Centre principals sensitised • 98.3% achievement
8.	Host 800 learners during school visits to CEMASTE	No of learners hosted	Host learners	<ul style="list-style-type: none"> • 116 INSET Centre principals sensitised • 98.3% achievement

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9.	Host 50 teachers during school visits to CEMASTEА	No of teachers hosted	Host teachers	<ul style="list-style-type: none"> • 2,750 learners • 343.7% achievement
10.	Conduct 25 STEM outreach programmes in schools across the country	No of outreaches conducted No of schools visited	Conduct outreaches	<ul style="list-style-type: none"> • 180 teachers • 360% achievement
11.	Support climate change mitigation projects in 47 STEM model schools	No of schools supported	<ol style="list-style-type: none"> 1) Develop resources for support 2) Provide support to STEM 	<ul style="list-style-type: none"> • 46 STEM schools supported • 97.9% achievement
12.	Publish a quarterly CEMASTEА Info Newsletter	No of newsletters published	<ol style="list-style-type: none"> 1) Develop newsletter 2) Publish newsletter 	<ul style="list-style-type: none"> • 3 newsletters done, the last one is on course
13.	Publish CEMASTEА activities through electronic media	No of times of media coverage	Invite media to cover training activities	<ul style="list-style-type: none"> • CEMASTEА activities covered 18 times by 5 media houses
14.	Develop procedures manual for development of documentaries on CEMASTEА activities	Procedure manual developed	Develop and approve the procedure manual	<ul style="list-style-type: none"> • Procedure manual developed • 100% achievement
15.	Sensitize County Trainers' Representatives (CTRSs) on SMASE activities	No of CTRS sensitised	<ol style="list-style-type: none"> 1) Develop sensitization materials 2) Conduct sensitisation workshop 	<ul style="list-style-type: none"> • 93 CTRS trained • 98.9% achievement
16.	Develop a catalogue of virtual laboratories in Competency Based Curriculum (CBC) for Junior Secondary.	Catalogue developed	<ol style="list-style-type: none"> 1) Identify and invite relevant stakeholders 2) Develop catalogue 	<ul style="list-style-type: none"> • Catalogue developed • 100% achievement



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SCIENCE AND TECHNOLOGY
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7. Corporate Governance Statement

i. Appointment of Board Members

The Board of the Centre for Mathematics, Science and Technology Education in Africa (CEMASTEА) is appointed in accordance with the provisions of the State Corporations Act (Cap 446) and the CEMASTEА Order. The appointment of members is carried out by the Cabinet Secretary, Ministry of Education, in consultation with relevant authorities. The process ensures adherence to the principles of transparency, meritocracy, gender equity, and regional balance. Removal of members follows established legal and regulatory procedures, including review by the parent Ministry and relevant oversight bodies.

ii. Board Size and Composition

Category	Details
Total Board Members	9
Composition	1 Chairperson
	1 Chief Executive Officer (Secretary to the Board)
	3 Independent Members
	1 Co-opted Member
	3 Alternate Directors (representing MOE, SCAC, and the National Treasury)
Compliance	The current composition aligns with the Mwongozo Code which recommends 7–11 members for State Corporations’ boards.

iii. Board diversity

Dimension	Description	Remarks
Gender	5 males and 4 females	Achieves near gender parity (44% female representation)
Age	Members’ ages range from 33 to 67 years	Reflects generational balance of experience and youth
Professional	Members drawn from education, law, finance, economics, and public administration	Promotes multidisciplinary perspectives in governance
Educational Background	All members possess university degrees; majority have postgraduate qualifications (MBA, M.Ed., PhD)	Highly qualified board
Institutional Representation	Representation from the Ministry of Education, National Treasury, academia, private sector, and professional bodies	Ensures broad institutional linkage and policy alignment
Geographical/National Representation	Members are Kenyan nationals with service in both public and private sectors across different regions	Promotes inclusivity and national balance

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iv. Demographics of the Board

Attribute	Details
Age Range	33 – 67 years
Average Age	Approximately 53 years
Gender Distribution	Female – 4 (44%)
	Male – 5 (56%)
Education Levels	Bachelor's – 2
	Master's – 5
	PhD – 2
Experience Range	10 – 34 years in education, finance, law, or governance
Key Professional Fields	Education Management, Law, Finance & Accounting, Economics, Policy & Administration

v. Board Charter

The centre has a Board Charter that defines how a Board of Governors (or Directors) operates. It sets out the roles, responsibilities, powers, composition, and procedures of the Board and its committees.

vi. Roles and Functions of the Board

The Board provides strategic leadership, oversight, and policy direction for CEMASTEА. Key responsibilities include:

- Approving strategic and annual work plans, budgets, and policies.
- Monitoring institutional performance and ensuring accountability.
- Ensuring compliance with statutory and regulatory requirements.
- Overseeing risk management, internal controls, and audit processes.
- Appointing and evaluating the performance of the Director/CEO.

The Board delegates day-to-day management to the Director/CEO while retaining overall accountability for institutional performance.

vii. Induction, Training, and Development

All new Board members undergo a structured induction programme to familiarize them with CEMASTEА's mandate, governance framework, and operations. Continuous professional development is provided through training and benchmarking on topics such as corporate governance, public finance management, leadership, and ethics. This ensures members remain updated on emerging governance issues and best practices.

viii. Board and Members' Performance

The performance of the Board, its committees, and individual members is evaluated annually in accordance with the guidelines issued by the State Corporations Advisory Committee (SCAC) and the Public Service Commission (PSC). The assessment focuses on effectiveness, decision-making, ethical conduct, and strategic oversight. Results inform continuous improvement and capacity-building interventions.

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ix. Board Meetings and Attendance

The Board held four (4) ordinary meetings and two (2) special meetings during the reporting period. The overall attendance rate was above 90%, reflecting a high level of commitment by members. Committee meetings were also convened regularly to handle specialized functions such as Audit, Finance, Human Resource, and Technical Programmes.

x. Attendance of full board and committee meetings

During the year the board held 15 meetings, comprising of 7 full board and 8 committee meetings as shown below:

NO.	NAME	FULL BOARD	AUDIT	FGPC	TECHNICAL	PLANNING AND DEVELOPMENT
1.	Dr. Pius Mutisya	6	N/A	N/A	N/A	N/A
2.	Margaret Ngina Kairu	6	N/A	6	4	N/A
3.	Brenda Nanzala Mayabi	6	N/A	6	N/A	5
4.	Peterson Maina	6	4	N/A	N/A	5
5.	FCPA Edwin Makori	6	4	N/A	N/A	5
6.	Samuel Kiprop	2	3	3	2	3
7.	Mary Munyingi	1	1	0	N/A	N/A
7.	Edwin Murimi	4	4	4	N/A	N/A
8.	Yusuf Karayu	5	2	6	4	4

Notes

- a. N/A (Not Applicable) means that a specific member of the Board was not a member of that committee;
- b. Mr. Samuel Kiprop was an alternate for the Principal Secretary, National Treasury left in December 2024;
- c. Mrs. Mary Munyingi was appointed the alternate for the Principal Secretary, National Treasury in January 2025

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- d. The Centre has 4 independent members who include Dr. Pius Mutisya, Chairman; Mrs. Margaret Ngina Kairu, Ms. Brenda Nanzala Mayabi and Mr. Peterson Maina are members;
- e. The Centre has 3 alternate members who include Mr. Yusuf Karayu alternate for the PS MOE; Mr. Samuel Kiprop who was replaced by Mrs. Mary Munyingi, alternate for the PS National Treasury; and Mr. Edwin Murimi, alternate for the Inspector General, Inspectorate of State Corporations

xi. Succession Plan

CEMASTEА has developed a Succession Management Policy to ensure continuity in leadership and institutional operations. The plan identifies critical positions and potential successors within the organization, supported by targeted mentorship and training programs. The policy aligns with the Ministry of Education’s Human Resource Circulars and the Mwongozo Code.

xii. Statement of compliance and conflict of interest

To the best of the Board and management’s knowledge, no person, or employee, with the knowledge or authority of the Centre or management, committed any offense under the Prevention of Corruption Act or indulged in any unethical behaviour in the conduct of the Centre’s business, or has been involved in money laundering, or any practice or activity contrary to national laws or international conventions.

xiii. Board Remuneration

Remuneration and allowances for Board members are determined in accordance with the guidelines issued by the Salaries and Remuneration Commission (SRC). The structure includes sitting allowances, transport reimbursements, and accommodation where applicable. No member is paid any other benefits outside SRC-approved rates.

xiv. Ethics and Conduct

The Board and management uphold the highest standards of integrity, professionalism, and accountability in line with Chapter Six of the Constitution of Kenya (2010) and the Public Officer Ethics Act (2003). CEMASTEА has adopted a Code of Conduct and Ethics guiding the behaviour of all staff and Board members, and regular sensitization on ethical leadership is undertaken.

xv. Governance Audit

A Governance Audit is conducted periodically as per the requirements of the Mwongozo Code and the State Corporations Act. The audit assesses the institution’s compliance with governance principles and recommends areas for improvement. The most recent audit rated CEMASTEА’s governance practices as satisfactory, with recommendations implemented through a continuous improvement plan.

xvi. Communication Policy

CEMASTEА has established a Communication policy and Corporate strategy to promote transparency, timely information sharing, and accountability. The policy guides both internal and external communications, media engagement, and stakeholder feedback mechanisms. The

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institution also maintains an updated website and official social media platforms for public information dissemination.

xvii. Terms of Reference of Committees

The Board operates through standing committees, each guided by specific Terms of Reference (TORs) approved by the Board. The main committees include:

- Audit and Risk Committee – oversees audit, compliance, and risk management.
- Finance and General Purpose Committee – handles financial planning, budgeting, and human resource matters.
- Technical Committee – reviews academic, training, and research programmes.
- Planning and Development Committee - Centre's strategic guidance and direction, planning and development

Each committee reports its deliberations and recommendations to the full Board for adoption.

xviii. Policy on Related Party Transactions

The Board is committed to conducting all transactions with integrity, transparency, and in full compliance with applicable laws and regulations. No Board member has significant influence over CEMASTEА including management and other stakeholders.

All related transactions are disclosed and approved by the Board in line with the Public Finance Management (PFM) Act and other applicable laws

xix. Risk management

The CEMASTEА Board of Governors is committed to a process of Enterprise Risk Management that guides the identification of risks. This is done through a risk management framework which enables the management to focus holistically on all risks that the Centre faces in the pursuit of its mandate. The Board provides oversight in managing the risks at the Centre.

Risk categories

The Centre has identified and categorised risks as follows:

1. Strategic risks: These arise out of the Centre's strategic plan
2. Financial risks: These are associated with the financial operations of the Centre
3. Operational risks: These risks arise in the course of carrying out the Centre's mandate of training and research
4. Legal and regulatory risks-Risks arising from non-compliance with the legal and regulatory framework.

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N	RISK	SUB-RISK	DESCRIPTION	CONTROLS IN PLACE	IMPACT	NET RISK	ADDITIONAL CONTROLS	RISK OWNER
1	TRAINING STAFF RISKS	National Trainers risks	Risk associated with an inadequate number of National Trainers, gaps in their capacity, limited career progression, and poor succession management	1. Outsource experienced retired trainers 2. Regular capacity building 3. Multi-agency approach to training 4. Approved staff establishment	5	High	1. Transition into the state corporation 2. Recruit Trainers 3. Implement Career Progression Guidelines for CEMASTE A 4. Trainers be employed by the BoD on competitive terms of service 5. Implement approved staff establishment	Deputy Director Training
2	TRAINING STAFF RISKS	Training Curriculum risk	Risk associated with lack of accreditation of training programmes, inappropriate choice of programme, scope, design, relevance, and content development and review process of the programmes	1. Capacity building on needs assessment 2. Stakeholder consultation workshops 3. Expert review/opinion (stakeholder validation)	4	High	Accreditation of centres programmes	Deputy Director Training
3	POLITICAL RISK	Change in policy/ legislation regarding training risk	1. Risks related to recommendations arising from reforms leading to reorganization of institutions 2. Risks associated with the priorities of the government of the day	1. The implications of the Presidential Working Party on Education Reforms (PWPER) recommendation s to CEMASTE A have been identified 2. The Centre is involved in the MOE Committee on implementation of PWPER reforms	5	High	1. Re-engineering the institution and its programmes to align with the new policies and legislation 2. Lobbying (Being proactive) 3. Preparation of Board papers	Deputy Director Training
4	ASSET MANAGEMEN T	Asset Registration Risks	Risks that could arise due to improper or a lack of an Assets Register and non-disclosure of assets	Continuous updating of the asset register	5	High	1. Develop asset management policy and implement 2. Ensure tracking of tagged assets	Head of Finance & Accounts

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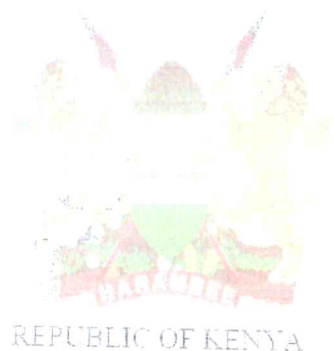
No.	RISK	SUB-RISK	DESCRIPTION	CONTROLS IN PLACE	IMPACT	NET RISK	ADDITIONAL CONTROLS	RISK OWNER
5	SECURITY MANAGEMENT RISK	Loss of life and assets	Risks associated with lapses in security, which may result in the loss of assets and life	<ol style="list-style-type: none"> 1. Sensitisation of the service provider on working ethics 2. Operationalisation of the security procedures 3. CCTV Coverage at the Centre 4. Use of body scanners 5. Prompt remission of dues to the Security firm 6. Ensuring the guards payroll is submitted by the 5th of every month 7. Detailed specifications to aid in procuring a competent security service provider 	5	High	<ol style="list-style-type: none"> 1. Approval of the security policy 2. Strict adherence to the operationalisation of the security procedures 3. Maintain a register to record theft cases 4. Monitoring of the security systems regularly 5. Revise the procedure to include a procedure on reporting theft cases 	Head of Security
6	COMMUNICATION RISK	Publicity risk	Risk associated with information publicized through media outlets that is likely to damage the brand reputation and credibility of the institution	<ol style="list-style-type: none"> 1. Adherence to the Communication policy and procedures 2. Maintaining a vibrant website 3. Maintaining vibrant digital media forums 	5	High	<ol style="list-style-type: none"> 1. Review of the Communication policy and procedures 2. Continuous sensitization of staff for adherence to the policy and procedures 3. Enhance relations with the mainstream media 4. Develop a communication strategy 	Head of Corporate Communication
7	ICT RISK	Data Leakage risk	Risk associated with data leakage to unauthorized persons	<ol style="list-style-type: none"> 1. Use of strong passwords 2. Administrative rights access 3. Staff are assigned initial user credentials which expire according to implemented policy 	4	High	<ol style="list-style-type: none"> 1. Deploy strong security features 2. A secured standard procedure should be adopted for generation, assignment and use of initial password 3. Have procedures to monitor and control log in events 4. Have an ICT system to aid in 	Head of ICT

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RISK	SUB-RISK	DESCRIPTION	CONTROLS IN PLACE	IMPACT	NET RISK	ADDITIONAL CONTROLS	RISK OWNER	
						monitoring logon events 5. Documented procedure for handling accounts whose users are resigned, transferred or suspended 6. Have formal procedures to document and sensitize users about changes to the system 7. Policy to develop data protection 8. Policy to check existing data		
8	CONDUCTING A COMPREHENSIVE RESEARCH	Conducting M & E process	Risks associated with ineffective implementation of M & E process	Research Assistants monitors participants responses and updates the facilitator on real time responses	4	High	1. Assign a Research Assistant to a number of INSET Centres to monitor the participants responses and update the facilitators 2. Procure a customised data Analytics software which can automate the responses	DR&DKM
9	INTERNAL AUDIT GOVERNANCE RISKS	Quality assurance and improvement risks	Risks for lack of a quality assurance and improvement program.	1. An approved internal audit charter requiring quality assurance improvement program for internal audit 2. PFM regulations requirements for a quality assurance improvement program	4	High	1. Establish and document a QAIP 2. Undertake periodic self assessments. 3. Implement ongoing monitoring of the IAD activities 4. IAD staff to undertake QAIP certification program 5. Undertake an external quality assessment	IA

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No.	RISK	SUB-RISK	DESCRIPTION	CONTROLS IN PLACE	IMPACT	NET RISK	ADDITIONAL CONTROLS	RISK OWNER
10	PROCUREMENT PLAN RISK	Approved annual Procurement plan adherence risk	Risk that arises when the procuring entity acquires goods, works and services not as tabulated in the approved annual procurement plan.	1. Adherence to PPAD Act 2015 and Regulations 2020 2. Adherence to PFM Act 2012 and Regulations 2015 3. Adherence to Supply Chain Standard Operating Procedures 4. Sensitisation of staff on procurement planning 5. ERP system usage	4	High	1. Continuous sensitisation of staff on adherence to the approved annual procurement plan 2. Develop and implement the procurement manual 3. Enhance the procurement module to increase efficiency 4. Constitute a committee to analyse the ERP system, identify gaps and give recommendations.	Head of Supply Chain Management



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8. Management Discussion and Analysis

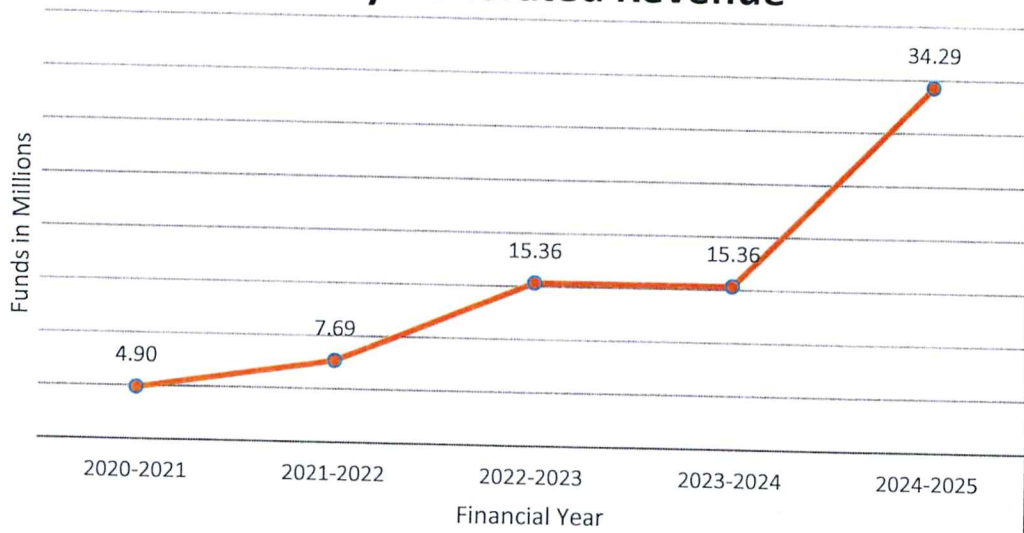
a) Financial performance analysis

Below is a table showing the Centre's financial performance analysis for the last five years.

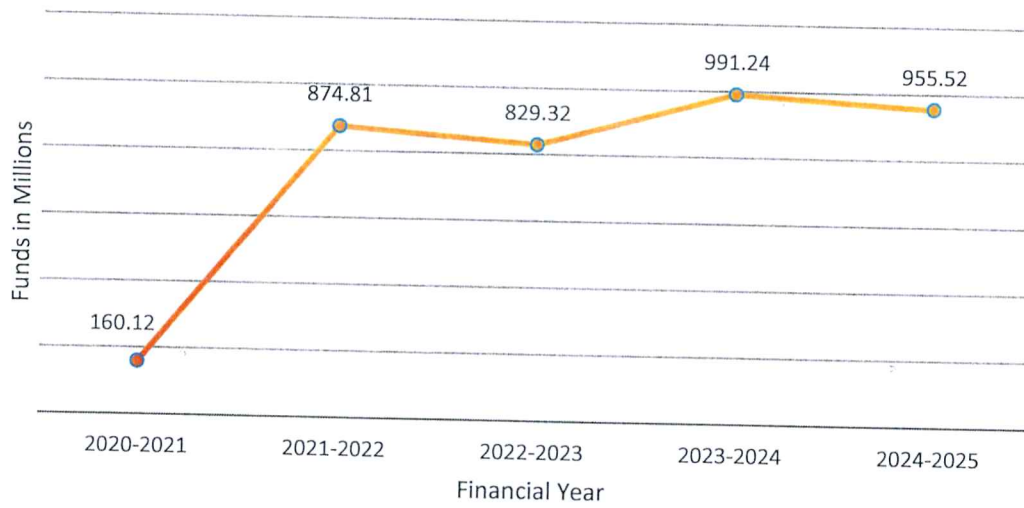
Financial Performance Trend analysis for the last 5 years						
	Description	Actual Audited	Actual an audited	Actual Audited	Actual Audited	Actual Audited
		2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
	Revenue	Ksh	Ksh	Ksh	Ksh	Ksh
1	Internally Generated Revenue	4,896,375	7,692,689	15,358,066	15,358,066	26,573,092
2	Developments	25,000,000	12,500,000	-	-	-
3	Grants-Recurrent	90,833,300	80,624,975	150,361,066	145,736,078	91,666,668
4	Grants-Capitation	160,118,900	874,814,000	829,320,600	991,240,294	955,519,210
5	Partner funds	4,318,717	385,201	10,438,397	16,890,205	79,878,517
6	Total Revenue	285,167,292	976,016,865	1,020,096,174	1,169,224,643	1,153,637,487
7	Operating Expenses					
8	Personnel Emoluments	41,007,089	62,281,323	53,820,662	72,894,858	84,276,835
9	Board Expenses	-	-	15,670,773	15,605,524	27,888,233
10	Operations and administrative expenses.	281,054,452	708,524,986	689,050,746	873,367,048	917,452,826
11	Repairs & Maintenance	8,796,132	15,953,377	21,812,619	43,783,354	47,696,147
12	Depreciation	21,168,377	31,662,028	38,446,272	26,012,224	52,437,912
13	Taxation	-	-	-	-	22,172,924
14	Total Operating Expenses	352,026,050	818,421,714	780,354,800	1,031,663,008	1,151,924,877
15	Operating Surplus/ Deficit	(66,858,758)	157,595,151	239,741,374	137,561,635	2,197,610

The Centre's financial performance for the last five years, as shown in the table above, has been further analysed in the line graph

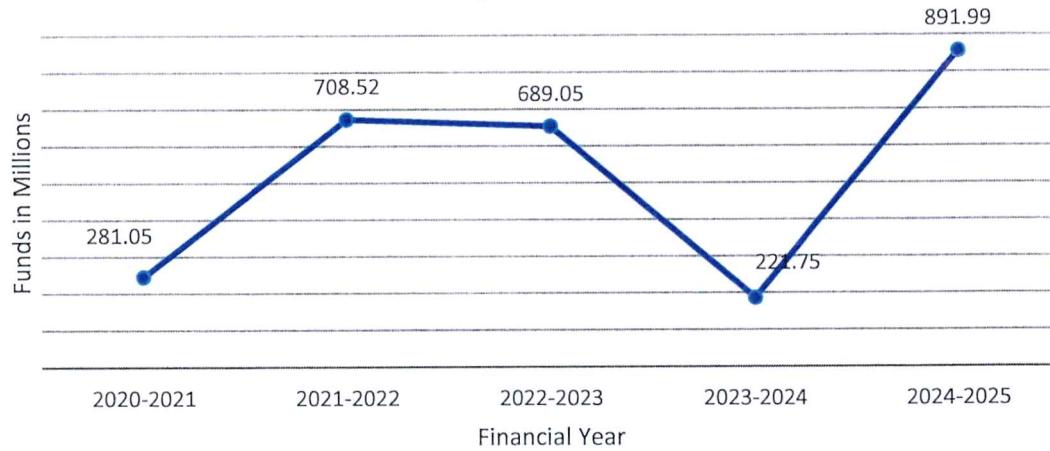
Internally Generated Revenue



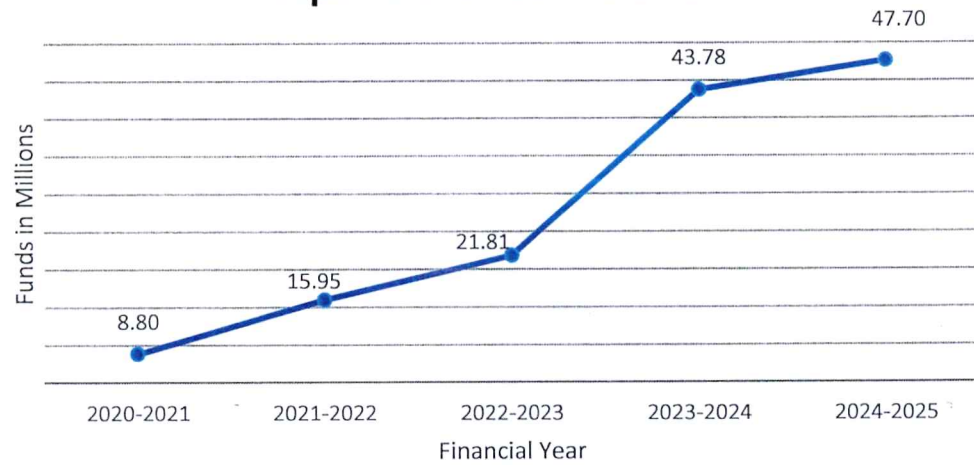
Recurrent-Capitation



Training, operations and administrative expenses.

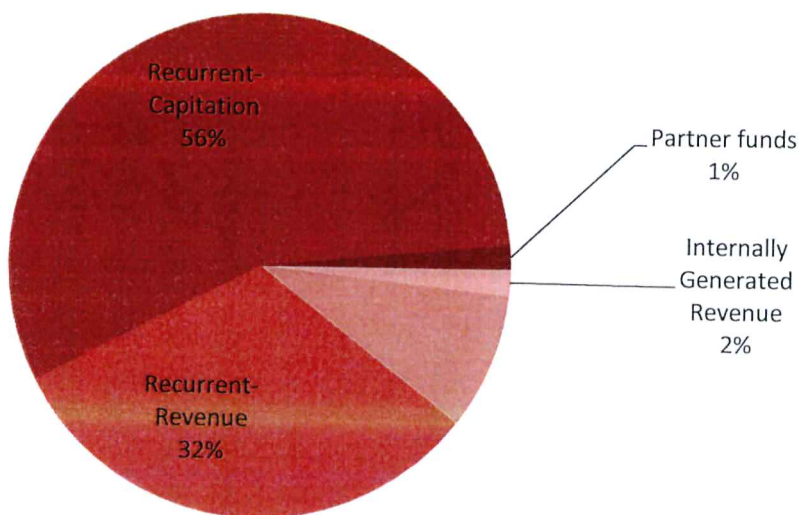


Repairs & Maintenance

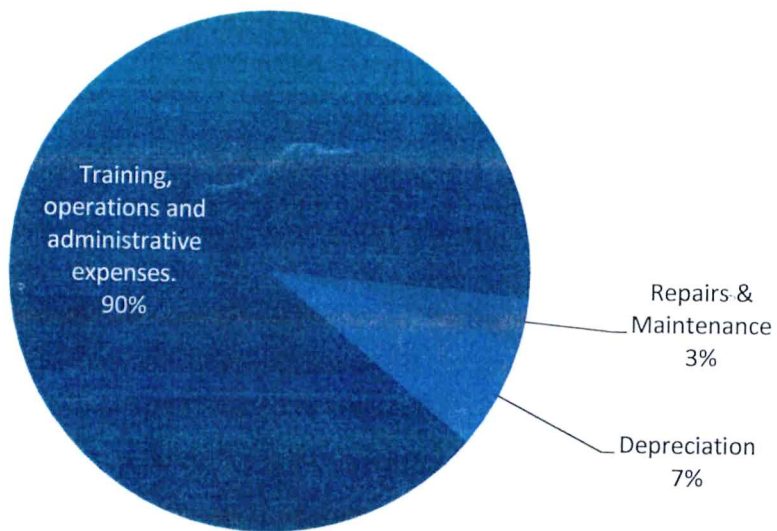


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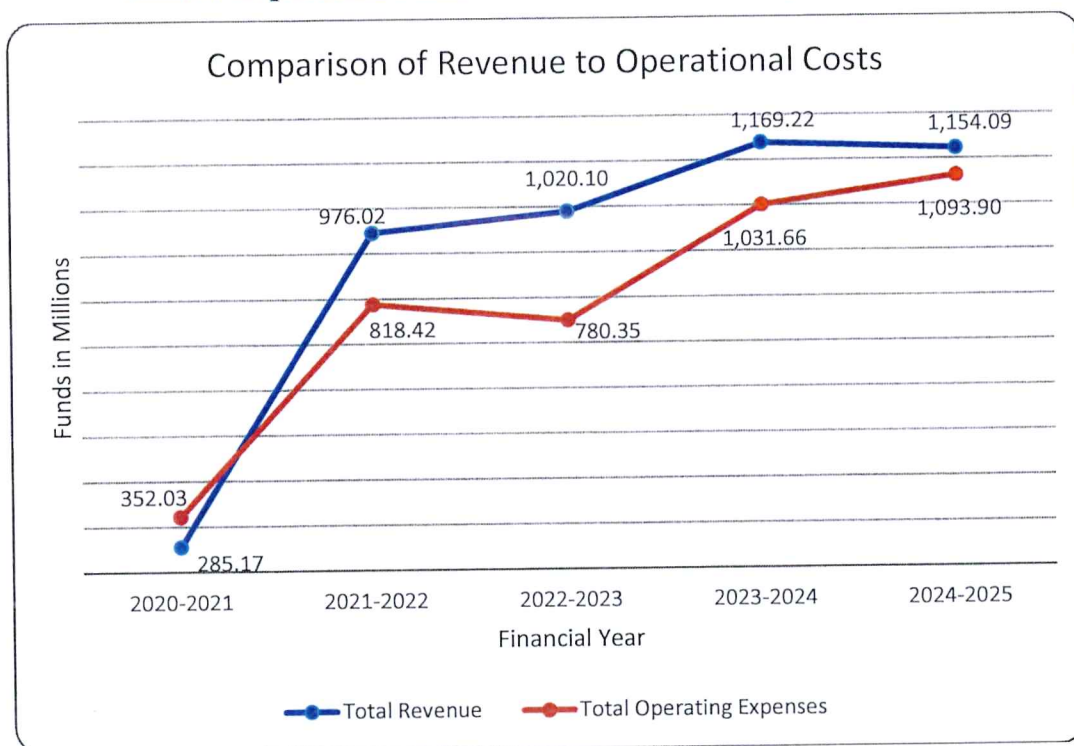
Revenue Allocation



Funds allocation to Operating costs



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b) Entity's key projects and investments decisions

During the year under review, the Centre continued to implement strategic projects aimed at strengthening the delivery of STEM education and supporting the Competency-Based Curriculum (CBC) reforms. Key projects and investments included:

- **Teacher Capacity Development:** Ongoing national and regional training programs for teachers and education officers on STEM pedagogy and competency-based approaches.
- **Infrastructure and Equipment Upgrade:** Continued modernization of training laboratories, ICT infrastructure, and the CEMASTEAs e-learning platform to support blended learning.
- **Digital Transformation:** Implementation of the ICT Policy Framework and digitization of records to enhance efficiency and accountability.
- **Environmental Sustainability Initiatives:** Installation of solar energy systems and water conservation facilities to reduce operational costs.
- **Research and Innovation:** Establishment of research hubs to promote innovation in teaching and learning within STEM education

c) Compliance with Statutory and Regulatory Requirements

CEMASTEA complied with all applicable laws, regulations, and circulars issued by the Government of Kenya and oversight agencies.

- **Financial Management:** The Centre adhered to the provisions of the Public Finance Management (PFM) Act, 2012, and the Public Procurement and Asset Disposal Act, 2015.

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- Governance and Ethics: Compliance was maintained with the Mwongozo Code of Governance for State Corporations, including preparation and submission of quarterly reports to the parent Ministry and the State Corporations Advisory Committee (SCAC).
- Human Resource and Labour Laws: All statutory deductions, such as PAYE, NHIF, and NSSF, were remitted promptly.
- Environmental and Safety Regulations: The Centre observed environmental, health, and safety standards in all training and facility operations.

d) Major Risks Facing the Organization

CEMASTEА recognizes several strategic and operational risks, including:

Risk Area	Description	Mitigation Measures
Funding Constraints	Delayed or inadequate budget releases affecting program implementation.	Enhanced resource mobilization, engagement with development partners, and prioritization of key activities.
Technological Obsolescence	Rapid technological changes in digital learning tools.	Continuous ICT upgrades and staff training on emerging technologies.
Policy Changes	Shifts in education sector policies impacting strategic priorities.	Active participation in national policy forums and flexible planning.
Talent Retention	Risk of losing skilled technical staff.	Implementation of staff capacity building, motivation, and recognition programs.
Cyber security	Threats to data integrity and ICT systems.	Strengthening ICT security systems and periodic audits.

e) Material Arrears in Statutory and Other Financial Obligations

As at 30th June 2025, the Centre had no material arrears in statutory deductions, pending bills, or other financial obligations. All outstanding obligations were within approved payment timelines in compliance with National Treasury Circular No. 20/2016 on pending bills management.

f) Review of the Economy

The Kenyan economy during the year experienced moderate growth, supported by recovery in key sectors such as agriculture, services, and education. Inflationary pressures and the depreciation of the Kenya Shilling posed challenges to operational costs, especially in procurement of imported ICT and laboratory equipment. Despite these challenges, government prioritization of education and digital transformation continued to offer opportunities for growth and innovation within the sector.

g) Review of the Education Sector

The education sector continued to undergo transformation driven by the implementation of the Competency-Based Curriculum (CBC) and the rollout of Senior School pathways. CEMASTEА played a pivotal role in this transformation through:

- Training of STEM teachers to align teaching methods with CBC competencies;

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- Collaboration with the Kenya Institute of Curriculum Development (KICD), TSC, and MoE to strengthen capacity-building frameworks; and
- Supporting the integration of ICT in teaching and learning across schools.

h) Future Developments

Looking ahead, CEMASTEА plans to:

- **Expand Regional Outreach:** Establish and operationalize additional regional STEM centers to enhance training access.
- **Implement Research and Innovation programs:** Support innovative teacher-led projects in STEM education.
- **Strengthen Digital Learning Infrastructure:** Scale up e-learning platforms and integrate artificial intelligence in teacher professional development.
- **Develop Strategic Partnerships:** Deepen collaboration with development partners and the private sector to mobilize resources and technical support.
- **Upgrade Facilities:** Complete ongoing capital projects, including modern laboratories and training facilities, to enhance learning environments.

i) Governance and Leadership

The Board and Management continued to uphold integrity, accountability, and transparency in line with good corporate governance principles.

j) Human Resource Development

Continuous professional development programs were implemented to enhance staff competencies.

k) Sustainability and Inclusion

The Centre is committed to gender equity, inclusivity, and sustainable practices in all its operations.

Environmental and Sustainability Reporting

The Centre exists to transform lives. This is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy, putting the customer/Citizen first, delivering relevant goods and services, and improving operational excellence.

Below is an outline of the organisation's policies and activities that promote sustainability.

S.NO	FOCAL AREA	WHAT HAS BEEN DONE
1	Environmental Sustainability Planning	1. The Centre has an established STEM & Education for Sustainable Development (ESD) Committee whose work is to integrate matters of Sustainability and Climate Change into teaching and learning in schools. 2.The Centre has developed a Safety, Health, and Environment Policy that guides all

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		<p>matters of environmental management.</p> <p>3. The Centre has an established Safety, Health, and Environment committee whose purpose is to champion matters of health and safety in the workplace as well as environmental sustainability.</p>
2	Waste management and pollution control	<p>1. The Center has contracted a NEMA Licensed waste handler to deal with Solid waste management.</p> <p>2. The Centre operates a NEMA-licensed onsite wastewater treatment and recycling plant that recycles wastewater for reuse.</p> <p>3. The Centre operates an on-site composting unit that manages organic compound litter to make rich organic fertiliser.</p>
3	Climate change mitigation and adaptation	<p>The centre has complied with Climate Change Act of 2016 by;</p> <p>1. Integrating issues of climate change into teaching and learning by developing an ESD training module for teachers. The module was used to train teachers on STEM.</p> <p>2. Installing adequate rainwater harvesting infrastructure, including gutters and a 200,000-litre capacity underground rainwater tank.</p> <p>3. Use of renewable energy through the Installation of Solar street lights</p> <p>4. CEMASTE A energy demand in terms of kilowatt per hour has been subsidised by the Solar Grid Tie system installed for the generation of 100KW and 50 KW to subsidise the KPLC Grid. This system is expected to reduce the monthly electricity bill for the CEMASTE A significantly.</p> <p>5. The Centre has installed solar water heating systems in hostels, and this helps to reduce energy costs for heating purposes.</p> <p>6. The Centre supported the growing of over 318,000 trees in schools and the community. This was done in partnership with KEFRI.</p> <p>7. Trained teachers and school principals from 47 counties on climate change, resilience and mitigation.</p> <p>8. Supported 46 STEM model school on Climate change migration projects through monitoring and implementation.</p> <p>9. Trained staff in the Estates Section on Urban Gardening and permaculture</p>
4.	Environmental ecological enhancement	<p>1. The Centre operates an on-site tree nursery with an annual production capacity of 90,000 seedlings. The nursery supplies seedlings to staff and the community at a subsidised price.</p> <p>2. The Centre has donated 350 fruit and tree seedlings to Unoa Primary School in Makueni to increase tree cover in the school.</p> <p>3. The Centre supported the growing of over 318,000 trees in schools and the community. This was done in partnership with KEFRI.</p>
5.	Environmental education and awareness	<p>1. During the Financial year, over 2,000 learners from different schools visited CEMASTE A and were taken through the ESD learning projects. A sample feedback from a visiting learner is quoted as “Conserving water reduces the problem of scarcity”.</p>
6.	Promoting Environmental protection and conservation through partnerships with stakeholders	<p>1. The Centre is a member of the Karen Langata District Association (KLDA) that involves members in matters of environmental conservation and protection.</p> <p>2. The Centre is also a member of the Nyumba Kumi initiative and actively participates in environmental conservation activities like tree growing and clean-ups.</p>

i) Marketplace practices

During the financial year, the Centre, through the Supply Chain Management Department, continued to uphold a competitive and transparent procurement process and adopted the Electronic Government Procurement (e-GP) system. This was achieved through the

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maintenance of a register of approved suppliers and the prequalification of vendors for specific categories of goods and services. These efforts enabled the Centre to obtain value for money by securing competitive market prices while maintaining high standards of quality. CEMASTEА also facilitated effective communication and engagement with suppliers and procurement stakeholders, thereby enhancing service delivery and fostering positive stakeholder relations. Furthermore, the Centre ensured timely and secure payment to suppliers and service providers, which has strengthened trust and promoted sustainable partnerships.

(a) Responsible competition practice.

CEMASTEА is committed to promoting ethical and responsible competition practices. During the reporting period, the Centre implemented anti-corruption measures through the CEMASTEА Corruption Prevention Committee. In addition, the Centre upheld principles of integrity, including non-partisan political engagement, fair competition, and respect for all market participants.

(b) Responsible Supply chain and supplier relations

Supply Chain upholds sound business practices by maintaining responsible supplier relationships, ensuring adherence to contractual obligations, and honouring agreed payment timelines.

(c) Responsible marketing and advertising

All CEMASTEА procurement advertisements are published through the Government Advertising Agency (GAA) or the Public Procurement Information Portal (PPIP) to ensure transparency, accountability, and compliance with public procurement regulations. However, CEMASTEА has ensured registration to the e-GP system where the advertisements will be done.

(d) Promotion of AGPO and Inclusive Procurement

CEMASTEА actively supported inclusive procurement by implementing the Access to Government Procurement Opportunities (AGPO) program. In the reporting year, a total of **Kes. 190,496,660.60** was awarded to AGPO-registered groups for businesses owned by women, youth, and persons with disabilities. This reflects the Centre's commitment to empowering marginalised groups and promoting equitable economic participation, in line with national policy and legal requirements.

(e) Support for Local Content and Economic Empowerment

In adherence to local content provisions, the Centre prioritised sourcing from local suppliers, manufacturers, and service providers. This strategy supported national economic development objectives by promoting local industries and creating employment opportunities. The total value of procurement allocated to local content during the financial year amounted to **Kes. 188,099,450.24**.

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Corporate Social Responsibility / Community Engagements

Corporate Social Responsibility (CSR) allows contributing to society. Aligning with CEMASTEА's mandate to provide training and research, the Centre's CSR activities serve as a tool to raise awareness of its brand and programmes, while also putting a smile on the faces of learners, teachers in schools, and the community at large through donations that improve Mathematics and Science. During the FY 2024/2025, CEMASTEА engaged in the CSR activities as follows;

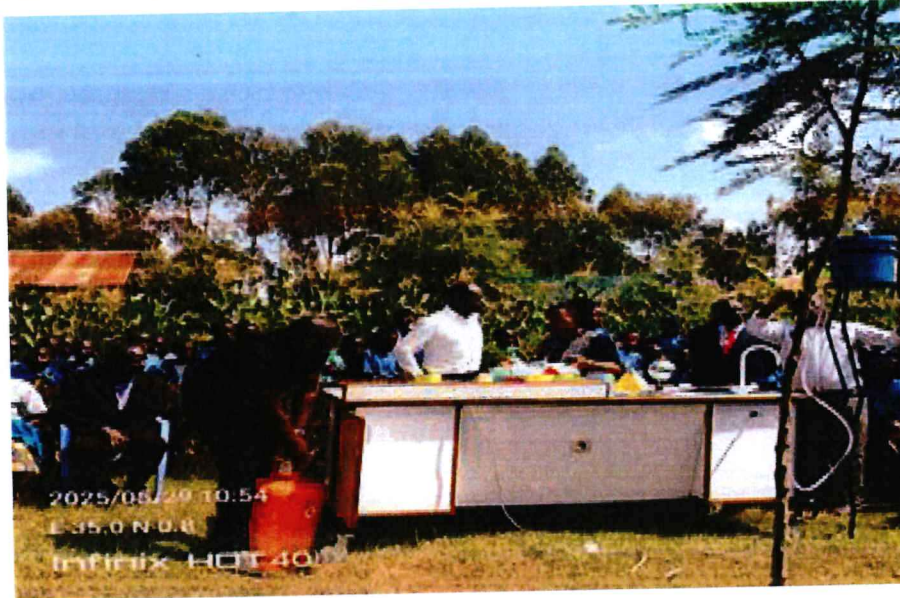
i. Supporting Schools with STEM resources

To promote learning in STEM, the Centre supported schools with STEM resources reaching 2,290 learners. During the financial year, the centre donated STEM resources to four secondary schools: Lala Mixed Day Secondary School in Homa Bay, St. Peter's Kitise Makueni, Lunao DEB Comprehensive School in Bungoma and Shitoli Secondary.



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ii. STEM Outreaches and school visits

During the reporting period, CEMASTEА successfully conducted twenty-five (25) STEM Outreach activities across five counties, as part of its Corporate Social Responsibility (CSR) and mandate to promote Science, Technology, Engineering, and Mathematics (STEM) education in Kenya. These outreach programmes targeted learners in both primary and secondary schools, with a focus on fostering interest in STEM subjects, demystifying complex scientific concepts, and encouraging innovation and creativity among young learners.

The activities were designed to be interactive and engaging, incorporating practical demonstrations, hands-on experiments, robotics showcases, and mentorship sessions by STEM professionals. Special emphasis was placed on promoting inclusivity, ensuring participation from girls, learners with disabilities, and schools in marginalised or under-resourced areas.

By partnering with local education offices, community leaders, and industry stakeholders, CEMASTEА was able to align the outreach content with curriculum requirements while also exposing learners to emerging technologies and career opportunities in STEM fields. The initiative not only enhanced learners' enthusiasm for STEM but also empowered teachers with innovative pedagogical approaches and teaching resources to sustain the momentum beyond the outreach events.

The outreach programmes reached hundreds of students and teachers, leaving a lasting impact on the participating communities and reinforcing CEMASTEА's commitment to nurturing the next generation of innovators and problem-solvers in Kenya.

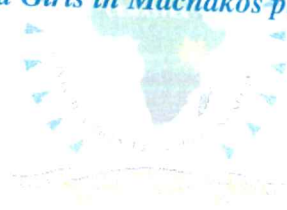
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iii. Tree seedling donations

During the FY 2024-2025, CEMASTEА donated a total of 318,558 seedlings to 4,567 various institutions across the country. This is in line with the Presidential Directive to increase the percentage of tree cover in the country and lessen the devastating impacts of climate change.



Left: Charles Muia from CEMASTEА explaining the process of tree planting. Right: Students and teachers from Tala Girls in Machakos planting a tree.



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Students from Ugenya TTC in Siaya County planting seedlings donated by CEMASTEА

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KEFRI and CEMASTEА teams engaging teachers and students of Kapsabet Girls in Nandi County during the tree planting and monitoring exercise

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Tree planting with KMTC, Karen.



REPUBLIC OF KENYA
Tree donations at Singore girls, Elgeyo Marakwet



Tiva Primary school, Kitui

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Naivasha girls, Nakuru county



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AIC Konoin Primary School, Bomet



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Tree planting at Katheka Kai secondary school, Machakos



Ematetei secondary

Ikonyero secondary



Kilimo Girls'

Shitoli Secondary

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Shipalo Secondary

Bishop Abiero Secondary



Ken Obura Secondary -

Lions High School



St. John's Christosom Kudho

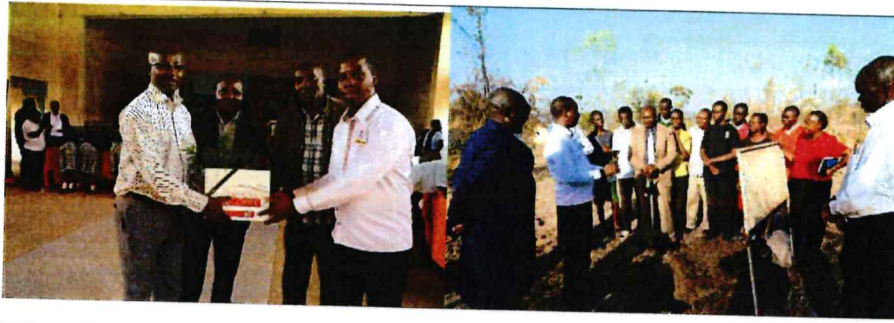
Keriko High School



Larmudiac High School

Mau Narok Secondary

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Njoro Day Secondary

Katelembo High School



Katheka Kai Secondary

Katoloni Secondary



REP Machakos Township Secondary



Donations of items: Hospitality Department

The department donated firewood, old curtains, mosquito nets and bed sheets to Shades children's home, Riruta

Employee welfare and inclusivity

CEMASTEА continues to prioritise staff welfare and inclusivity as key pillars of institutional performance, growth, and sustainability. The Centre has adopted a comprehensive approach to human resource management, grounded in policies and practices that support employee wellbeing, development, and equity.

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i) Policy Framework for Strategic Workforce Management

To support efficient human capital development, CEMASTEА has developed and operationalized key instruments, including the Human Resource Policies and Procedures Manual, Career Progression Guidelines, and Staff Establishment Policies. These tools guide strategic decisions on workforce planning, staff deployment, and career growth within the institution. To ensure leadership continuity and institutional resilience, CEMASTEА finalized a Human Resource Planning and Succession Management Policy. This policy provides a structured framework for identifying talent, nurturing leadership, and managing knowledge transfer across the institution.

ii) Health and Wellness Initiatives

In a bid to promote staff wellbeing, the Centre implemented holistic Wellness Programs that support both physical and mental health. During the year, CEMASTEА constructed a fully equipped institutional gym fitted with modern exercise equipment. The facility is designed to be inclusive, featuring a ramp to accommodate staff with mobility challenges, thereby encouraging all employees to embrace physical activity and a healthy lifestyle. The Centre also held Medical camps for staff at the Centre, where staffs were taken through sensitization on healthy living, and a few tests were done.

iii) Gender Equity and Inclusive Leadership

CEMASTEА upholds gender equity as a core value. As of the reporting period, the overall staff gender composition stood at 55% male and 45% female, aligning with the constitutional requirement on the two-thirds gender rule. Of particular note is the management team, which has achieved complete gender parity, comprising 11 males and 11 females, demonstrating the Centre's commitment to equitable representation at the leadership level.

iv) Promotion of Diversity and Disability Inclusion

The Centre made significant progress in advancing diversity and inclusion. A draft Diversity Management Policy was developed during the year, outlining strategies for disability mainstreaming. The policy formulation process included the use of sign language interpreters, ensuring that staff with hearing impairments actively participated. Within the Centre's management team, 4.5% (1 out of 22 members) are persons with disabilities, reaffirming CEMASTEА's commitment to inclusive governance.

v) Training and Continuous Professional Development

In line with the Centre's Training Plan and commitment to staff development, all employees participated in at least one training session during the year. This universal access to training underscores CEMASTEА's emphasis on building institutional capacity through continuous learning and professional growth.

vi) Motivation and Performance Recognition

The Centre rolled out a Performance Management, Rewards and Sanctions Policy, which provides a clear framework for recognising exceptional performance. The policy outlines both financial and non-financial reward mechanisms, including formal recognition and increased job

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responsibilities. As part of its motivation efforts, CEMASTE A organised a Team Building and End-of-Year Luncheon in December 2024. During the event, outstanding staff members were recognised for their exemplary contributions and achievements, reinforcing a culture of appreciation and productivity.



CEMASTE A staff during staff Team Building, December 2024



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CEMASTE A Board Member appreciating the Team Leader for the Kenya Mathematical Olympiad Team (KMO), December 2024



CEMASTE A Board and staff during the Team building held in December, 2024

Centre for Mathematics, Science and Technology Education in Africa (CEMASTEА)
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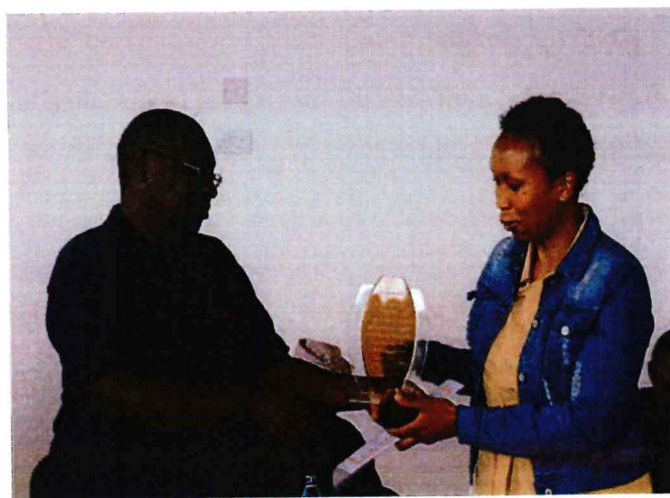


CEMASTEА Board Chair appreciating long-serving employees



REPUBLIC OF KENYA
e-Learning team being appreciated with a trophy for excellent work

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Board Member awarding a staff who had demonstrated outstanding performance

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Annual Report and Financial Statements for the year ended 30 June 2025**

9. Report of the Board of Governors

The Board of Governors submit their report together with the audited financial statements for the year ended 30 June 2025, which show the state of the centre's affairs.

i) Principal activities

The principal mandate of CEMASTEА is to provide continuous professional development of teachers in STEM Education.

ii) Results

The results of the Centre for the year ended 30 June 2025 are set out on pages 1-22.

iii) Board of Governors

The members of the Board of Governors who served during the year are shown on page vii-x.

iv) Surplus remission

In accordance with Regulation 219 (2) of the Public Financial Management (National Government) Regulations, regulatory entities shall remit into the Consolidated Fund, ninety per cent of its surplus funds reported in the audited financial statements after the end of each financial year.

The CEMASTEА is not a regulator or category three (3) hence this does not apply to the Centre.

v) Auditors

The Auditor-General is responsible for the statutory audit of the centre in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board



Name **JACINTA W. AKATSA**, HSC
Corporation Secretary/Secretary to the Board

10. Statement of Board of Governors Responsibilities

Section 81 of the Public Finance Management Act, 2012, section 14 of the State Corporations Act and legal notice no.96 require the board of governors to prepare financial statements in respect of that centre, which give a true and fair view of the state of affairs of the centre at the end of the financial year/period and the operating results of the centre for that year/period. The board of governors are also required to ensure that the centre keeps proper accounting records which disclose with reasonable accuracy the financial position of the centre the board of governors are also responsible for safeguarding the assets of the centre

The board of governors are responsible for the preparation and presentation of the centre's financial statements, which give a true and fair view of the state of affairs of the centre for and as at the end of the financial year (period) ended on 30 June 2025. This responsibility includes: (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the centre; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the centre; (v) Selecting and applying appropriate accounting policies; and (vi) Making accounting estimates that are reasonable in the circumstances.

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The Board of governors accept responsibility for the centre's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012, the State Corporations Act and legal notice 96. The Board of governors are of the opinion that the centre's financial statements give a true and fair view of the state of centre's transactions during the financial year ended 30 June 2025, and of the centre's financial position as at that date. The Board of governors further confirms the completeness of the accounting records maintained for the centre, which have been relied upon in the preparation of the centre's financial statements as well as the adequacy of the systems of internal financial control.


In preparing the financial statements, the board of governors have assessed the centre's ability to continue as a going concern.

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Nothing has come to the attention of the board of governors to indicate that the centre will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The centre's financial statements were approved by the Board on 09.07 2025 and signed on its behalf by:



Name

Name

DR. PIUS MUTISYA, DGM
Chairperson of the Board/Council

JACINPA LAKASA, HSC
Accounting Officer



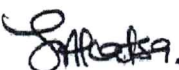
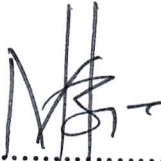

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12. Statement of Financial Performance for the year ended 30 June 2025

Description	Notes	FY 2024/2025	FY 2023/2024
		Kshs	Kshs
Revenue from non-exchange transactions			
Government Grants	6	1,047,185,878	1,136,976,372
Partner Funds	7	79,878,517	16,449,537
Total revenue		1,127,064,395	1,153,425,909
Revenue from exchange transactions			
Rendering of services	8	24,948,208	15,780,009
Interest Income	9	949,924	242,902
Other income	10	674,960	1,725,281
Total revenue		26,573,092	17,748,191
Total revenue		1,153,637,487	1,171,174,101
Expenses			
Training-INSET	11	803,681,344	782,361,097
Employee costs	12	84,276,835	72,894,858
Repairs and maintenance	13	47,696,147	33,003,540
Use of Goods & Services	14	110,202,911	92,441,493
Board expenses	15	27,888,233	15,605,524
Audit, Consultancy & Legal	16	2,250,000	800,000
Bank Charges	17	1,318,571	1,010,062
Depreciation	18	52,437,912	35,495,889
Total expenses		1,129,751,953	1,033,612,465
Other gains/Losses	19	485,000	-
Surplus/(deficit) before tax		24,370,534	137,561,635
Taxation	20	22,172,924	-
Surplus/(deficit) for the period		2,197,610	137,561,635

The notes set out on pages 6 to 47 form an integral part of these Financial Statements. The Financial Statements set out on pages 1 to 6 were signed on behalf of the board of governors by:

 Name: JACINTA L. AKATISI Accounting Officer HSC	 Name: BRAODHI SIKA Head of Finance ICPAK M/No: 7121	 Name: DR. PIUS MUTISYA , Chairman of the Board OCSO
Date 30.06.2025	Date 30.06.2025	Date 30.06.2025

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON CENTRE FOR MATHEMATICS, SCIENCE AND TECHNOLOGY EDUCATION IN AFRICA (CEMASTEА) FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Centre for Mathematics, Science and Technology Education in Africa (CEMASTEА) set out on pages 1 to 48, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory

information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Centre for Mathematics, Science and Technology Education in Africa (CEMASTEА) as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Legal Notice No.96 of 2006 and the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Centre for Mathematics, Science and Technology Education in Africa (CEMASTEА) Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matter

In the prior year's audit report, an issue was raised under the Report on Lawfulness and Effectiveness in Use of Public Resources. Review of the status during the audit for the 2024/2025 revealed that the matter on Failure to Surrender Excess Appropriation-In-Aid remained unresolved as at 30 June, 2025.

Other Information

The Board of Governors are responsible for the Other Information set out on pages iv to lvii which comprise of Key Centre Information and Management, Board of Governors, Key Management Team, Chairman's Statement, Report of the Chief Executive Officer, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Report of the Board of Governors and the Statement of Board of Governors Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Centre's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in

the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Non-Compliance with the Law on Affirmative Action

Review of payroll data and staff list provided for audit revealed that, the Centre had one hundred and one (101) staff members, out of whom only three (3) of the staff members or 3% of the total population were persons living with disabilities. However, the number is below the 5% threshold provided under Article 54(2) of the Constitution of Kenya 2010 which states that “persons with disabilities should make up at least five percent (5%) of the workforce”.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis)] and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Management is responsible for overseeing the Centre's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs

will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


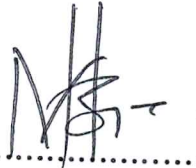

13 November, 2025

Centre for Mathematics, Science and Technology Education in Africa (CEMASTE A)
Annual Report and Financial Statements for the year ended 30 June 2025

12. Statement of Financial Performance for the year ended 30 June 2025

Description	Notes	FY 2024/2025	FY 2023/2024
		Kshs	Kshs
Revenue from non-exchange transactions			
Government Grants	6	1,047,185,878	1,136,976,372
Partner Funds	7	79,878,517	16,449,537
Total revenue		1,127,064,395	1,153,425,909
Revenue from exchange transactions			
Rendering of services	8	24,948,208	15,780,009
Interest Income	9	949,924	242,902
Other income	10	674,960	1,725,281
Total revenue		26,573,092	17,748,191
Total revenue		1,153,637,487	1,171,174,101
Expenses			
Training-INSET	11	803,681,344	782,361,097
Employee costs	12	84,276,835	72,894,858
Repairs and maintenance	13	47,696,147	33,003,540
Use of Goods & Services	14	110,202,911	92,441,493
Board expenses	15	27,888,233	15,605,524
Audit, Consultancy & Legal	16	2,250,000	800,000
Bank Charges	17	1,318,571	1,010,062
Depreciation	18	52,437,912	35,495,889
Total expenses		1,129,751,953	1,033,612,465
Other gains/Losses	19	485,000	-
Surplus/(deficit) before tax		24,370,534	137,561,635
Taxation	20	22,172,924	-
Surplus/(deficit) for the period		2,197,610	137,561,635

The notes set out on pages 6 to 47 form an integral part of these Financial Statements. The Financial Statements set out on pages 1 to 6 were signed on behalf of the board of governors by:



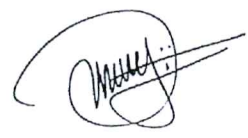
 Name: JACINTA L. AKATIS Accounting Officer HSC	 Name: BRADON SILA Head of Finance ICPAK M/No: 9121	 Name: DR. PIUS MUTINYI Chairman of the Board OCPA
Date 30.06.2025	Date 30.06.2025	Date 30.06.2025

Centre for Mathematics, Science and Technology Education in Africa (CEMASTEA)
Annual Report and Financial Statements for the year ended 30 June 2025

14. Statement of Financial Position as at 30 June 2025

Description	Notes	FY 2024/2025	FY 2023/2024
		Kshs	Kshs
Assets			
Current Assets			
Cash and Cash equivalents	21(a&b)	200,712,816	395,852,331
Receivables from Exchange Transactions	22(a&b)	123,596,324	20,622,772
Total Current Assets		324,309,140	416,475,103
Non-Current Assets			
Property, Plant and Equipment	23a	1,403,330,423	1,162,434,084
Intangible Assets	23b	14,347,520	17,450,180
Total Non- Current Assets		1,417,677,943	1,179,884,264
Total Assets		1,741,987,084	1,596,359,367
Liabilities			
Current Liabilities			
Trade and other payables from exchange transactions	24(a&b)	44,525,277	31,025,855
Total Current Liabilities		44,525,277	31,025,855
Net Assets			
Revaluation Reserves	25(a,d& e)	515,573,163	385,642,480
Accumulated Reserves	26b	541,762,644	539,565,034
Capital reserves	26c	640,126,000	640,126,000
Total Net Assets		1,697,461,807	1,565,333,513
Total Net Assets and Liabilities		1,741,987,084	1,596,359,367

The financial statements set out on pages 1 to 6 were signed on behalf of the board of governors by:

Name **JANTINA LAKATA** Name **BRADU SILVA** Name
 Accounting Officer Head of Finance **9121** Chairman of the Board
 ICPAK Member Number:
 Date **30.06.2025** Date **30.6.2025** Date **30.06.2025**

**Centre for Mathematics, Science and Technology Education in Africa (CEMASTEА)
Annual Report and Financial Statements for the year ended 30 June 2025**

15. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Capital reserve	Revaluation reserve	Accumulated Surplus	Total
	Kshs	Kshs	Kshs	Kshs
As at July 1, 2023	640,126,000	385,642,480	402,003,399	1,427,771,879
Surplus(Deficit) for the year	-	-	137,561,635	137,561,635
As at June 30, 2024	640,126,000	385,642,480	539,565,034	1,565,333,514
As at July 1, 2024	640,126,000	385,642,480	539,565,034	1,565,333,514
Gain/Loss on revaluation	-	129,930,683	-	129,930,683
Surplus for the period	-	-	2,197,610	2,197,610
As at June 30, 2025	640,126,000	515,573,163	541,762,644	1,697,461,807

REPUBLIC OF KENYA

Centre for Mathematics, Science and Technology Education in Africa (CEMASTE A)
Annual Report and Financial Statements for the year ended 30 June 2025

16. Statement of Cash Flows for the year ended 30 June 2025

Description	Notes	FY 2024/2025	FY 2023/2024
		Kshs	Kshs
Cash flows from operating activities			
Receipts			
Transfers from other governments entities		1,047,185,878	1,136,976,372
Partner Funds		79,878,517	16,449,537
Rendering of services		9,567,458	23,980,009
Rental revenue		390,000	1,165,961
Finance income		949,924	242,902
Other income		174,960	559,320
Total receipts		1,138,146,737	1,179,374,101
Payments			
Use of goods and services		110,651,574	92,441,493
Employee costs		96,377,484	59,536,097
Board Expenses		27,888,233	15,605,524
Repairs and maintenance		27,366,923	18,176,572
Contracted services		2,250,000	800,000
Training INSET		885,444,634	752,899,337
Bank Charges		1,318,571	1,010,062
Taxation		22,172,924	-
Total payments		1,173,470,344	940,469,085
Net cash flows from/(used in) operating activities	26	(35,323,607)	238,905,016
Cash flows from investing activities			
Purchase of PPE and Intangible assets	24	(160,300,908)	(95,835,810)
Proceeds from sale of PPE	20	485,000	-
Purchase of investments		-	-
Sale of investments		-	-
Net cash flows from/(used in) investing activities		(159,815,908)	(95,835,810)
Cash flows from financing activities			
Proceeds from borrowings		-	-
Repayment of borrowings		-	-
Proceeds from issue of shares		-	-
Net cash flows from financing Activities		-	-
Net increase/(decrease) in cash & Cash equivalents		(195,139,515)	143,069,206
Cash and cash equivalents at 1 July 2024	22	395,852,331	252,783,125
Cash and cash equivalents at 30 June 2025	22	200,712,816	395,852,331

Centre for Mathematics, Science and Technology Education in Africa (CEMASTE A)
Annual Report and Financial Statements for the year ended 30 June 2025

17. Statement of Comparison of Budget and Actual amounts for the year ended 30 June 2025

Description	Original budget	Adjustment s	Final budget	Actual Cumulative to Date	Performan ce difference	% of ntilizati on
	Kshs	Kshs	Kshs	Kshs		
	a	B	C=(a+b)	d	e(c-d)	f=d/c*100
Revenue from Non-Exchange Transactions						
Government grants	1,091,240,294.00	-	1,091,240,294	1,047,185,878	44,054,416	95.96%
Partner Grants	77,734,715.00	-	77,734,715	79,878,517	-2,143,802	102.76%
Subtotal	1,168,975,009.00	-	1,168,975,009	1,127,064,395	41,910,614	96.41%
Revenue from Exchange Transactions						
Rendering of services	30,000,000.00	-	30,000,000	24,948,208	5,051,792	83.16%
Rent income	1,050,000.00	-	1,050,000	500,000	550,000	47.62%
Other income :Interest ,Disposal & Sundry	1,200,000.00	-	1,200,000	1,609,884	-409,884	134.16%
Subtotal	32,250,000.00	-	32,250,000	27,058,092	5,191,908	83.90%
Total income	1,201,225,009.00	-	1,201,225,009	1,154,122,487	47,102,522	96.08%
Expenses						
Training Expenses	700,220,000.00	-	700,220,000	803,681,344	103,461,344	114.78%
Compensation of employees	126,000,000.00	-	126,000,000	84,276,835	41,723,165	66.89%
Repairs & Maintenance	50,000,000.00	-	50,000,000	47,696,147	2,303,853	95.39%
Use of goods & services	113,000,000.00	-	113,000,000	110,202,911	2,797,089	97.52%
Board Expenses	30,000,000.00	-	30,000,000	27,888,233	2,111,767	92.96%
Consultancy, Audit & Legal	2,300,000.00	-	2,300,000	2,250,000	50,000	97.83%
Bank Charges	1,400,000.00	-	1,400,000	1,318,571	81,429	94.18%
Depreciation	45,000,000.00	-	45,000,000	52,437,912	-7,437,912	116.53%
Taxation	22,000,000.00	-	22,000,000	22,172,924	-172,924	100.79%
Total Recurrent Expenditure	1,044,920,000.00	-	1,044,920,000	1,151,924,877	107,004,877	110.24%
Surplus /Deficit				2,197,610	-2,197,610	
Capital Expenditure						
Purchase of Furniture & Fittings	5,247,010.00	-	5,247,010	5,246,943	67	100.00%
Purchase of Computer Software	500,000.00	-	500,000	300,000	200,000	60.00%
Renovations of Buildings	89,000,000.00	-	89,000,000	88,601,543	398,457	99.55%
Purchase of Equipment	61,558,000.00	-	61,558,000	66,152,422	-4,594,422	107.46%
Total Capital Expenditure	156,305,010.00	-	156,305,010	160,300,908	-3,995,898	102.56%
Total expenditure	1,201,225,010.00	0	1,201,225,010	1,312,225,786	111,000,776	2
Surplus/Deficit	(1.00)	0	-1	-158,103,298	158,103,297	-1

Centre for Mathematics, Science and Technology Education in Africa (CEMASTE A)
Annual Report and Financial Statements for the year ended 30 June 2025

Budget notes

The following are the major variances (i.e. below 90% and above 110%)

Item	Explanations
Other Incomes	This is attributed to disposal of Motor vehicle
Rent and other incomes	Reduction of rental units has caused the decrease due to ultra-modern ICT lab , a world bank project through Ministry of Education, once the construction of the staff houses is complete , rental income will increase
Training (INSET)	The Centre disbursed funds to counties for training that will take place on August 2025. The funds have been treated as receivables in FY 2024/2025
Employment cost	The Centre received the approvals for employment and human resource instruments from SRC ; and we are awaiting treasury approvals for transition of teaching staff from TSC to CEMASTE A and therefore the budget is retained
Depreciation	This is attributed to purchase of equipment and renovation of accommodation rooms for teachers while in training (INSET)

Budget Reconciliation

Description of Particulars	Amount (Kshs)
Actual Surplus as per Statement of Budget Performance	2,197,610.11
Reconciling Items:	
1. Add: Depreciation (Non-cash expense)	52,437,911.97
2. Less: Purchase of PPE & Intangible Assets	(160,300,908.30)
3. Add: Increase in Payables (Current Liabilities)	13,499,422.00
4. Less: Increase in Receivables (Current Assets)	(102,973,552.12)
5. Add: Prior Year Accruals/Receivables Realized	22,172,923.93
6. Add/Less: Taxation Paid	(22,172,924.00)
Subtotal (Net Adjustments)	(197,337,126.52)
Net Adjusted Surplus/(Deficit)	(195,139,516.41)
Opening Cash and Cash Equivalents (1 July 2024)	395,852,331.00
Closing Cash and Cash Equivalents (30 June 2025)	200,712,814.59

18. Notes to the Financial Statements

1. General Information

Centre for Mathematics, Science and Technology Education in Africa (CEMASTEVA) is a state corporation under Ministry of Education Science and Technology, State Department of Early Learning and Basic Education formed under legal notice no.96 of 2006. The principal activity of the Centre is carrying out training and research

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the Centre's accounting policies. The areas involving a higher degree of judgement or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the Centre. The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act, legal notice no.96 of 2006, and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

Centre for Mathematics, Science and Technology Education in Africa (CEMASTE A)
Annual Report and Financial Statements for the year ended 30 June 2025

Notes to the Financial Statements (Continued)

3. Adoption of New and Revised Standards

- i. *New and amended standards and interpretations in issue effective in the year ended 30 June 2023.*

Standard	Effective date and impact:
IPSAS 41: Financial Instruments	<p>Applicable: 1st January 2023:</p> <p>The objective of IPSAS 41 is to establish principles for the financial reporting of financial assets and liabilities that will present relevant and useful information to users of financial statements for their assessment of the amounts, timing and uncertainty of a Centre's future cash flows.</p> <p>IPSAS 41 provides users of financial statements with more useful information than IPSAS 29, by:</p> <ul style="list-style-type: none"> • Applying a single classification and measurement model for financial assets that considers the characteristics of the asset's cash flows and the objective for which the asset is held; • Applying a single forward-looking expected credit loss model that is applicable to all financial instruments subject to impairment testing; and • Applying an improved hedge accounting model that broadens the hedging arrangements in scope of the guidance. The model develops a strong link between an Centre's risk management strategies and the accounting treatment for instruments held as part of the risk management strategy. <p><i>This standard does not have significant impact to the Centre.</i></p>
IPSAS 42: Social Benefits	<p>Applicable: 1st January 2023</p> <p>The objective of this Standard is to improve the relevance, faithful representativeness and comparability of the information that a reporting Centre provides in its financial statements about social benefits. The information provided should help users of the</p>

**Centre for Mathematics, Science and Technology Education in Africa (CEMASTEA)
Annual Report and Financial Statements for the year ended 30 June 2025**

Standard	Effective date and impact:
	<p>financial statements and general-purpose financial reports assess:</p> <p>(a) The nature of such social benefits provided by the Centre.</p> <p>(b) The key features of the operation of those social benefit schemes; and</p> <p>(c) The impact of such social benefits provided on the Centre's financial performance, financial position and cash flows.</p> <p><i>This standard does not have significant impact to the Centre.</i></p>
<p>Amendments to Other IPSAS resulting from IPSAS 41, Financial Instruments</p>	<p>Applicable: 1st January 2023:</p> <p>a) Amendments to IPSAS 5, to update the guidance related to the components of borrowing costs which were inadvertently omitted when IPSAS 41 was issued.</p> <p>b) Amendments to IPSAS 30, regarding illustrative examples on hedging and credit risk which were inadvertently omitted when IPSAS 41 was issued.</p> <p>c) Amendments to IPSAS 30, to update the guidance for accounting for financial guaranteed contracts which were inadvertently omitted when IPSAS 41 was issued.</p> <p>d) Amendments to IPSAS 33, to update the guidance on classifying financial instruments on initial adoption of accrual basis IPSAS which were inadvertently omitted when IPSAS 41 was issued.</p> <p><i>These amendments do not have significant impact to the Centre.</i></p>
<p>Other improvements to IPSAS</p>	<p>Applicable 1st January 2023</p> <ul style="list-style-type: none"> • <i>IPSAS 22 Disclosure of Financial Information about the General Government Sector.</i> Amendments to refer to the latest System of National Accounts (SNA 2008). • <i>IPSAS 39: Employee Benefits.</i> Now deletes the term composite social security benefits as it is no longer defined in IPSAS. • IPSAS 29: Financial instruments: Recognition and Measurement. Standard no longer included in the 2023 IPSAS handbook as it is now superseded by IPSAS 41 which

**Centre for Mathematics, Science and Technology Education in Africa (CEMASTEA)
Annual Report and Financial Statements for the year ended 30 June 2025**

Standard	Effective date and impact:
	is applicable from 1 st January 2023. <i>These improvements do not have significant impact to the Centre.</i>

Notes to the Financial Statements (Continued)

- ii. *New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2023.*

Standard	Effective date and impact:
IPSAS 43	<i>Applicable 1st January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Centre. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities. <i>This standard does not have significant impact to the Centre.</i>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<i>Applicable 1st January 2025</i> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance. <i>This standard does not have significant impact to the Centre.</i>

- iii. *Early adoption of standards*

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Annual Report and Financial Statements for the year ended 30 June 2025**

The Centre did not early – adopt any new or amended standards in the financial year or *the centre adopted the following standards early (state the standards, reason for early adoption and impact on centre’s financial statements.)*



CENTRE FOR MATHEMATICS
SCIENCE AND TECHNOLOGY
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Notes to the financial statements (continued)

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

During the reporting period, no revenue was received under this category otherwise the Centre would have recognized revenues from fees, taxes and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the Centre and the fair value of the asset can be measured reliably.

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the Centre and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that has been acquired using such funds.

ii) Revenue from exchange transactions

Rendering of services

The Centre recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours. Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the Centre.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Dividends

Dividends or similar distributions must be recognized when the shareholder's or the Centre's right to receive payments is established.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget for the Current FY was approved by the National Assembly on June 2024. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals as appropriate. The Appropriations in Aid are added to the original budget by the Centre upon receiving the respective approvals in order to conclude the final budget.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Budget information (continued)

The Centre's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 6 of these financial statements.

c) Taxes

Current income tax

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the area where the Centre operates and generates taxable income. Current income tax relating to items recognized directly in net assets is recognized in net assets and not in the statement of financial performance. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognized for all taxable temporary differences, except in respect of taxable temporary differences associated with investments in controlled entities, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future. Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized, except in respect of deductible temporary differences associated with investments in controlled entities, associates and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognized outside surplus or deficit is recognized outside surplus or deficit. Deferred tax items are recognized in correlation to the underlying transaction in net assets. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable *Centre* and the same taxation authority.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Sales tax

Expenses and assets are recognized net of the amount of sales tax, except:

- i) When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- ii) When receivables and payables are stated with the amount of sales tax included
The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

d) Investment property

The centre did not have investment property during the financial year 2024/2025



CENTRE FOR MATHEMATICS
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Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

e) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Centre recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Depreciation

The Centre applies reducing balance depreciation policy. Freehold land is not depreciated. Depreciation on all other assets is calculated on the reducing balance basis method to write down the cost each asset to its residual value over its estimated useful life using the following annual rates:

- i. Buildings 2%
- ii. Furniture & Fittings 12.5%
- iii. Motor Vehicles 25%
- iv. Computer software 20%
- v. Equipment 12.5%.

f) Leases

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the Centre. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Centre also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the

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remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Centre will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Centre. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.



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Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

g) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

h) Biological assets

The centre did not have biological assets during the financial year 2024/2025

i) Research and development costs

The Centre expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Centre can demonstrate:

- i) The technical feasibility of completing the asset so that the asset will be available for use or sale.
- ii) Its intention to complete and its ability to use or sell the asset.
- iii) How the asset will generate future economic benefits or service potential
- iv) The availability of resources to complete the asset.
- v) The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

j) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. The centre does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements.) A financial instrument is any contract that gives rise to a financial asset of one centre and a financial liability or equity instrument of another centre. At initial recognition, the centre measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The centre classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the centre's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an centre has made irrevocable election at initial recognition for particular investments in equity instruments.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Subsequent measurement

Based on the business model and the cash flow characteristics, the centre classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the centre manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The centre assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The centre recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in Note 19.

b) Financial liabilities

Classification

The centre classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

k) Inventories

During the financial year the centre did not have inventory otherwise the inventory would have been measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Centre.

l) Provisions

Provisions are recognized when the Centre has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Centre expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

m) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and /- or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The centre recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the centre will incur in fulfilling the present obligations represented by the liability.

n) Contingent liabilities

The Centre does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

o) Contingent assets

The Centre does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Centre in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately

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Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

p) Nature and purpose of reserves

The Centre creates and maintains reserves in terms of specific requirements. During the reporting period the centre held revaluation reserve, accumulated reserve and capital reserves.

- i. Revaluation Reserve- this is maintained to capture gains on revaluation i.e. when the fair value is higher than book value.
- ii. Capital Reserve- this is maintained as a reserve to finance capital projects and write off capital expenses.
- iii. Accumulated Reserves- this is maintained as a reserve to write off deficits, reserve surplus.

q) Changes in accounting policies and estimates

The Centre recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

r) Employee benefits

Retirement benefit plans

The Centre provides retirement benefits for its employees and board of governors. Defined contribution plans are post-employment benefit plans under which a Centre pays fixed contributions into a separate Centre (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

s) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.



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Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

t) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment.

Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

u) Related parties

The Centre regards a related party as a person or a Centre with the ability to exert control individually or jointly, or to exercise significant influence over the Centre, or vice versa. Members of key management are regarded as related parties and comprise the board of governors, the CEO and senior managers. Other related party are Teacher's service commission (TSC) and Ministry of Education (MOE)

v) Service concession arrangements

The Centre analyses all aspects of service concession arrangements that it enters in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the Centre recognizes that asset when, and only when, it controls or regulates the services the operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the Centre also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

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Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

w) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year. The centre has also disclosed the cash held by County Teacher Capacity Development Committee at the county level.

x) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

y) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30 June 2025

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Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the Centre's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgements, estimates and assumptions made:

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Centre based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Centre. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset based on the assessment of experts employed by the Centre.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions is included in Note 40. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

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Notes to the Financial Statements (Continued)

6. (a) Transfers from Other Government entities

Description	FY 2024/2025	FY 2023/2024
	Ksh	Ksh
Recurrent Grants	91,666,668	156,222,186
SMASE Capitation	955,519,210	980,754,186
Total	1,047,185,878	1,136,976,372

During the financial year 2024/2025 centre received Ksh 91,666,668 as recurrent expenditure for supporting operations and received Ksh 955,519,210 being capitation for training teachers in STEM both national and county level and carrying out research on science subjects.

(b) Transfers from Ministries, Departments and Agencies (MDAs)

Name of The Centre Sending The Grant	Amount recognized to Statement of Financial performance. *	Amount deferred under deferred income.	Amount recognized in capital fund.	Total transfers (Current FY 2024/2025)	Quarter 4 FY 2023/2024
	KShs	KShs	KShs	KShs	KShs
Ministry of Education	1,047,185,878.00	-	-	1,047,185,878	1,136,976,372
Other Ministries/departments	-	-	-	-	-
Total	1,047,185,878.00	-	-	1,047,185,878	1,136,976,372

During the financial year 2024/2025, the centre did not receive grants from other State departments and agencies in government

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Notes to the Financial Statements (Continued)

7. Transfers from Partners

Description	FY 2024/2025	FY 2023/2024
	Ksh	Ksh
Recurrent funds	79,878,517	16,449,537
Total	79,878,517	16,449,537

During the period of FY 2024/2025, the Centre received major funding from a partner namely Basic Need Basic Rights (BNBR) Kenya and VVOB to support training. Most of the trainings will be carried in the FY2025/2026 as per workplan and agreement signed.

8. Revenue from exchange transactions, Catering and hospitality services

Description	FY 2024/2025	FY 2023/2024
	Ksh	Ksh
Catering and hospitality	24,948,208	15,780,009
Total	24,948,208	15,780,009

This revenue is derived from sale of catering and hospitality services in the centre. There was increase in the FY 2024/2025 due to hosting of presidential working party on education on university funding model held at CEMASTEА

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Notes to the Financial Statements (Continued)

9. Interest Income

Description	FY 2024/2025	FY 2023/2024
	Ksh	Ksh
Interest Income	949,924	242,902
Total finance income	949,924	242,902

This revenue is from interest on current accounts held at NCBA accounts both dollar and Ksh during the reporting period.

10. Other incomes

Description	FY 2024/2025	FY 2023/2024
	Ksh	Ksh
Rental Income-staff houses	500,000	1,165,961
Sundry Income	174,960	559,320
Total other income	674,960	1,725,281

This is revenue derived from rent from staff houses at the centre and sundry income includes revenue from hire of grounds and other miscellaneous income eg Sale of seedlings and disposal of idle assets.

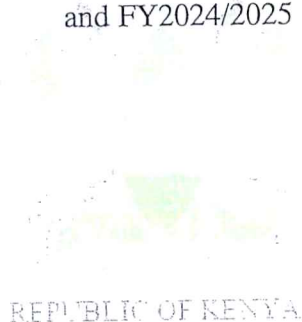
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Notes to the Financial Statements (Continued)

11. Training expenses

Description	FY 2024/2025	FY 2023/2024
	Ksh	Ksh
Capitation Expenditure(SMASE)	579,653,950	570,965,249
Training Materials (SMASE)	16,152,712	3,644,110
Training Development ,Facilitation & Venue	191,111,646	197,147,306
NI3C	16,763,035	10,604,432
Total other income	803,681,344	782,361,097

- i) SMASE expenditure - expenses incurred during training of teachers at county level on STEM, Monitoring and evaluation, research and support.
- ii) Training subsistence & Venue- support to National Trainers to attend to trainings at county level and venue (conference costs) for training.
- iii) Outstanding Balances at the counties have been treated as receivables in FY 2023/2024 and FY2024/2025



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Notes to the Financial Statements (Continued)

12. Employment Costs (PE)

Description	FY 2024/2025	FY 2023/2024
	Ksh	Ksh
Salaries & wages	65,775,003.55	51,921,870
NSSF Contribution Employer	2,526,255.00	2,800,546
Pension/Gratuity	15,907,826.73	18,101,642
NITA Contribution	67,750.00	70,800
Total	84,276,835.28	72,894,858

13. Repairs and Maintenance

Description	FY 2024/2025	FY 2023/2024
	KShs	KShs
Buildings	3,873,044	18,037,380
Plant Machines and Equipment	31,902,753	5,443,460
Computer	7,112,960	2,906,230
Environmental Conservations	1,159,565	2,305,045
Motor Vehicles	3,647,824	4,311,424
Total	47,696,147	33,003,539

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Notes to the Financial Statements (Continued)

14. Use of goods and services

Description	FY 2024/2025	FY 2023/2024
	KShs	KShs
Advertising & Subscription	494,578	1,365,602
Food and Other	24,582,736	12,902,194
Fuel, Gas and Oil	10,228,106	10,880,524
Insurance	18,888,310	11,953,343
Internet Services	4,114,247	3,406,379
Office General Expenses	657,369	3,306,391
Postage & Courier	9,450	55,135
Printing and Stationery	4,833,970	4,317,113
Telephone expenses	289,800	223,000
Travel and accommodation	8,912,063	8,574,202
Cleaning & security	13,654,532	14,112,484
Water & Electricity	6,797,013	7,030,338
Staff Training & Welfare	16,630,537	14,239,188
Bereavement	110,200	75,600
Total	110,202,911	92,441,493

During FY 2024/2025 the general expenses were posted to the rightful vote head as compared to the FY 2023/2024.

15. Board expenses

Description	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Chairman Honoraria	1,044,000	1,044,000.00
Sitting Allowances & other	2,340,000	5,340,000
Medical Insurance	-	396,088.00
Induction and Training	24,504,233	8,825,436.00
Total	27,888,233	15,605,524.00

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Notes to the Financial Statements (Continued)

16. Consultancy & Audit

Description	FY 2024/2025	FY 2023/2024
	KShs	KShs
Consultancy	1,450,000	-
Audit Fees	800,000	800,000
Total	2,250,000	800,000

17. Bank Charges

Description	FY 2024/2025	FY 2023/2024
	KShs	KShs
Kenya Commercial bank-Operations	330,129	397,258
Kenya Commercial bank-Capitation	523,265	519,249
Cooperative Bank	10,990	6,495
NCBA-Ksh.	117,484	61,704
NCBA-Dollar	87,530	17,461
National Bank	8,064	7,896
E-Citizen convenience fees	241,110	-
Total	1,318,571	1,010,062

The increase in bank charges is due to increase in number of transactions, introduction of quick-pay system in KCB accounts and E-citizen convenient fees.

18. Depreciation and amortization of assets

Description	FY 2024/2025	FY 2023/2024
	KShs	KShs
Property Plant and Equipment	49,035,252	32,300,298
Intangible assets	3,402,660	3,195,594
Total	52,437,912	35,495,892

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19. Gain on sale of assets

Description	FY 2024/2025	FY 2023/2024
	KShs	KShs
Gain on sale of Motor Vehicle	485,000	-
Total	485,000	-

The centre incurred high cost in maintenance of Motor vehicle KAG 628SW in the consecutive years and the car was fully depreciated by the time of sale. The above vehicle was donated by JICA in 2012 and the engine broke down in the same year and therefore it was costly also to install a new engine and therefore the centre disposed it to buy a new one.

20. Taxation

Description	FY 2024/2025	FY 2023/2024
	KShs	KShs
Pay as you Earn (PAYE)	4,811,188	-
VAT	10,791,191	-
Withholding Income Tax (5% & 3%)	2,137,577	-
Withholding VAT	4,284,632	-
Corporation Tax accrued	148,336	-
Total	22,172,924	-

Kenya Revenue Authority did tax compliance assessment for the Centre in FY 2024/2025 in which it was found that the Centre had gaps in ETIMS for generating invoices and ITAX which were introduced in 2015 and 2023 respectively. These gaps were in filing of PAYE, VAT and withholding taxes that were running from the year 2018/2019 to 2022/2023. The Centre took advantage of tax amnesty and cleared the principal tax on 26.05.2025. The centre also accrued corporation tax of Ksh 148,336 as final instalment tax to be paid in December 2025 for FY 2024/2025.

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21. (a) Cash & Bank

Description		FY 2024/2025	FY 2023/2024
Account Type		KShs	KShs
Current Account		200,712,816	395,852,332
Savings Account		-	-
On - Call Deposits		-	-
Fixed Deposits Account		-	-
Staff Car Loan/ Mortgage		-	-
Others(Specify)		-	-
Total		200,712,816	395,852,332

(b) Details of Cash & Bank

Description		FY 2024/2025	FY 2023/2024
Bank Name	Account Number	KShs	KShs
KCB-Karen –Operating	1106974328	12,905,825	28,228,108
KCB-Karen Capitation	1211982815	52,924,866	270,847,497
Co-operative Bank	1141126637100	57,684,375	67,673,318
NCBA-Kes	1002112589	57,176,628	16,132,743
NCBA-Dollar	1002816608	18,941,997	11,883,475
National Bank	1021205486100	1,079,127	1,087,191
Total		200,712,816	395,852,332

During the FY 2024/2025, the Centre disbursed various funds to County Teacher Capacity Development Committees, (CTCDC), in the Counties for Teacher training. Due to delay in implementation of the trainings,) the CTCDC held Ksh 105,929,968 as at 30 June, 2025 as per reconciled balances. These balances have been treated as receivables which will be utilised to carry out the Trainings in FY 2025/2026.

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22. (a) Receivables from exchange transactions

Description	FY 2024/2025	FY 2023/2024
	KShs	KShs
Catering & hospitality	15,464,420	8,200,550
Rent & prepayments	2,201,936	1,593,152
Training - Funds held at CTCDC	105,929,968	10,829,069
Total	123,596,324	20,622,771

- i. The outstanding receivables are majorly from Ministry of Education and Kenya Literature Bureau. The management is following up on the outstanding receivables.
- ii. Outstanding balances at the counties have been treated as receivables in FY 2023/2024 and FY 2024/2025.
- iii. The centre has provided for debts that older than one year

(b) Aging of Receivables from exchange transactions

Description	FY 2024/2025		FY 2023/2024		
	Age	Kshs	% of the total	Kshs	% of the total
Less than 1 year		123,596,324	100	15,281,922	74
Between 1- 2 years		-	-	5,340,850	26
Between 2-3 years		-	-	-	-
Over 3 years		-	-	-	-
Total (a+b)		123,596,324	100	20,622,772	100

23. (a) Property, plant & equipment

Description	Land	Building	Equipment	Motor Vehicles	Furniture and fittings	Total
	0.0%	2.0%	12.5%	25.0%	12.5%	
Cost	Shs	Shs	Shs	Shs	Shs	Shs
At 1 July 2024	385,642,000	743,329,694	133,138,438	117,649,000	51,628,662	1,431,387,794
Disposals	-	-	-	(4,980,000)	-	(4,980,000)
Transfers/adjustments	424,358,000	(465,678,012)	-	(27,110,425)	-	(68,430,437)
Additions	-	88,601,544	66,152,421	-	5,246,944	160,000,908
At 30 June 2025	810,000,000	366,253,226	199,290,859	85,558,575	56,875,606	1,517,978,265
Depreciation/Impairment	-	-	-	-	-	-
At 1 July 2024	-	108,105,733	44,275,655	95,235,386	21,336,935	268,953,709
Adjustments	-	(108,105,733)	-	(95,235,386)	-	(203,341,119)

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Depreciation	-	6,479,692	17,139,625	21,389,644	4,026,291	49,035,252
Disposals	-	-	-	-	-	-
Transfer/adjustment	-	-	-	-	-	-
At 30 June 2025	-	6,479,692	61,415,280	21,389,644	25,363,226	114,647,842
Net book values						-
At 1 July 2024	385,642,000	635,223,961	88,862,783	22,413,614	30,291,727	1,162,434,084
At 30 June 2025	810,000,000	359,773,534	137,875,579	64,168,931	31,512,380	1,403,330,423

During the financial year 2024/2025, Ministry of lands carried out a second valuation on July 2024 adjustments were done to reflect current valuations and depreciation after revaluation.

b. Intangible assets

Description	FY 2024/2025	FY 2023/2024
	KShs	KShs
Cost at the beginning of the year	25,080,673.12	16,150,225.00
Additions during the year	300,000.00	8,930,448.00
Cost at the end of the year	25,380,673.12	25,080,673.00
Amortization at the beginning of the year	7,630,493.52	4,434,899.00
Amortization during the year	3,402,659.57	3,195,594.00
Amortization at the end of the year	11,033,153.10	7,630,493.00
Netbook Value	14,347,520.02	17,450,180.00

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Notes to the Financial Statements (Continued)

24. (a) Trade & Other payables

Description	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Trade payables	43,725,277	18,812,192
Staff Pension/Gratuity	-	13,303,861
Other payables-audit fees	800,000	800,000
Total trade and other payables	44,525,277	31,025,855

(b) Ageing analysis

Ageing analysis: (Trade and other payables)	Current FY 2024/2025	% of the Total	Comparative	% of the Total
			FY 2023/2024	
Under one year	44,525,277	100%	31,025,855	100%
1-2 years	-	-	-	-
2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total (tie to above total)	44,525,277.00	100%	31,025,855	100%

25. (a) Reserves

Note 25. Reserves/ Net Assets	25a. Revaluation reserve	25b. Accumulated Surplus	25c. Capital Reserves
	Kshs	Kshs	Kshs
As at July 1, 2023	385,642,480	402,003,399	640,126,000
Surplus/ deficit for the year	-	137,561,635	-
As at June 30, 2024	385,642,480	539,565,034	640,126,000
As at July 1, 2024	385,642,480	539,565,034	640,126,000
Surplus/ deficit for the year	129,930,683	2,197,610	-
As at June 30, 2025	515,573,163	541,762,644	640,126,000

(d) Revaluation Reserve

Description	FY 2024/2025 Ksh	FY 2023/2024 Ksh
Opening Balance-1st July	385,642,480	385,642,480
Gain Revaluation-Land	424,358,000	-
Loss on Revaluation-Building	(357,572,279)	-
Gain Revaluation- motor vehicles	63,144,961	-
Closing Balance 30th June	515,573,163	385,642,480

(e) Revaluation Reserve analysis

Item	2024/2025 (Kshs)	2023/2024 (Kshs)	Change (Kshs)	% Change
Revaluation Reserve	515,573,163	385,642,480	129,930,683	33.70%

26. Cash Generated from Operations

Description	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Cash flows from operating activities		
Surplus/Deficit for the period	2,197,610	137,561,635
Adjustment for ;		
Depreciation	52,437,912	35,495,892
Increase/Decrease on receivables	(102,973,551)	39,897,198
Increase/Decrease on payables	13,499,422	25,950,291
Gain on sale of assets	(485,000)	-
Net cash flows from operating activities	(35,323,607)	238,905,016

27. Financial Risk Management

The Centre's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Centre's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Centre does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Centre's financial risk management objectives and policies are detailed below:

i) Credit risk

The Centre has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the board of governors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Centre's management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the Centre's maximum exposure to credit risk without taking account of the value of any collateral obtained is made up as follows:



Notes to the Financial Statements (Continued)

Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Centre has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Centre did not have any significant concentration of credit risk. The board of board of governors sets the Centre's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Centre's board of governors, who have built an appropriate liquidity risk management framework for the management of the Centre's short, medium and long-term funding and liquidity management requirements. The Centre manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Centre under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months
	Kshs	Kshs	Kshs
As at 30th June FY 2023/2024			
Trade payables	30,970,954	-	-
Current portion of borrowings	-	-	-
Provisions	-	-	-
Deferred income	-	-	-
Employee benefit obligation	-	-	-
Total	30,970,954	-	-
As at 30th June FY 2024/2025			
Trade payables	44,525,277	-	-
Current portion of borrowings	-	-	-
Provisions	-	-	-
Deferred income	-	-	-
Employee benefit obligation	-	-	-
Total	44,525,277	-	-

**Notes to the Financial Statements (Continued)
Financial Risk Management**

iii) Market risk

The Centre has put in place an internal audit function to assist it in assessing the risk faced by the Centre on an on-going basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Centre's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Centre's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Centre's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The Centre has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The Centre manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

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Notes to the Financial Statements (Continued)

Financial Risk Management

The carrying amount of the Centre's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

b) Interest rate risk

Interest rate risk is the risk that the Centre's financial condition may be adversely affected as a result of changes in interest rate levels. The Centre's interest rate risk arises from bank deposits. This exposes the Centre to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Centre's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Financial Risk Management

iv) Capital Risk Management

The objective of the Centre's capital risk management is to safeguard the Centre's ability to continue as a going concern. The Centre capital structure comprises of the following funds:

Description	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Revaluation Reserve	515,573,163	385,642,480
Retained Earnings	569,332,513	539,565,034
Capital Reserve	640,126,000	640,126,000
Total Funds	1,725,031,676	1,565,333,514
Total Borrowings	-	-
Less: Cash and Bank Balances	200,712,816	395,852,331
Net Debt/(Excess Cash And Cash Equivalents)	-	-
Gearing	-	-

Centre for Mathematics, Science and Technology Education in Africa (CEMASTE A)
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Notes to the Financial Statements (Continued)

28. Related Party Disclosures

i. Nature of related party relationships

Entities and other parties related to the Centre include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

ii. Government of Kenya

The Government of Kenya is the principal shareholder of the Centre, holding 100% of the Centre's equity interest. The Government of Kenya has provided full guarantees to all long-term lenders of the Centre, both domestic and external.

iii. Other related parties include:

- i) Ministry of Education.
- ii) County Governments
- iii) Other SCs and SAGAs
- iv) Teachers Service Commission (TSC) & Key management.
- v) Board of board of governors.

Description	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Transactions with related parties		
a) purchases from related parties		
Purchases of electricity from KPLC	6,797,013	7,030,338
Total	6,797,013	7,030,338
b) Grants /transfers from the government		
Grants from national government	1,047,185,878	1,136,976,372
Donations in kind	79,878,517	16,449,537
Total	1,127,064,395	1,153,425,909
c) Key management compensation		
Board of governors' emoluments	27,888,233	15,605,524
Total	27,888,233	15,605,524.00

29. Segment Information

The centre does not have branches in Kenya or outside Kenya

30. Contingent Assets and Contingent Liabilities

The centre did not have contingent assets and liabilities in the reporting period

31. Capital Commitments

The centre did not have Capital commitments are commitments to be carried out in the next financial year to be disclosed in accordance with IPSAS 17.

32. Events after the Reporting Period

There were no material adjusting and non- adjusting events after the reporting period.

33. Ultimate And Holding Centre

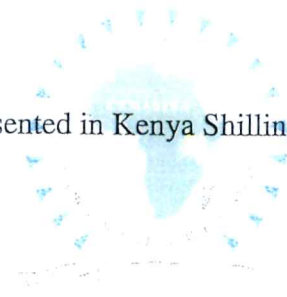
The Centre is a State Corporation under the Ministry of Education. Its ultimate parent is the Government of Kenya.

34. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.



REPUBLIC OF KENYA



CENTRE FOR MATHEMATICS
SCIENCE AND TECHNOLOGY
EDUCATION IN AFRICA
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35. Appendices

Appendix 1: Implementation Status of Auditor-General's Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Audit Issue	Observation	Management comments	Status	Timeframe
Unutilised Budget on Employment cost	It was observed that the centre did not utilise 41,725,826 relating to budget on Employment Cost	The centre is to be merged with Ministry of Education as per Cabinet Memo	resolved	30.06.2025
Surrender excess Appropriation in aid	The centre had not surrendered excess AIA that was not budgeted	The management explained it utilised the funds to support Hospitality department	Resolved	30.06.2025

[Handwritten Signature]

.....
Chief Executive Officer

Date..... **30.06.2025**

**Centre for Mathematics, Science and Technology Education in Africa (CEMASTEА)
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Appendix II: Projects implemented by Centre

Projects implemented by the CEMASTEА Funded by development partners and/ or the Government.

Project title	Project Number	Donor	Period/duration	Donor commitment	Separate donor reporting required as per the donor agreement (Yes/No)	Consolidated in these financial statements. (Yes/No)
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Status of Projects completion

SN	Project	Total project Cost	Total expended to date	Completion % to date	Budget	Actual	Sources of funds
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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Appendix IV: Transfers from Other Government Entities

Name of the MDA/Donor Transferring the funds	Date received as per bank statement	Nature: Recurrent/Development/Others	Total Amount – KES	Statement of Financial Performance	Where Recorded/recognized				Total Transfers during the Year
					Capital Fund	Deferred Income	Receivables	Others - must be specific	
Ministry of Planning and Devolution	-	Recurrent	-	-	-	-	-	-	-
Ministry of Planning and Devolution	-	Development	-	-	-	-	-	-	-
USAID	-	Donor Fund	-	-	CENTRE FOR MATHEMATICS SCIENCE AND TECHNOLOGY EDUCATION IN AFRICA (CEMASTEА)				-
Ministry of Planning and Devolution	-	Direct Payment	-	-	CENTRE FOR MATHEMATICS SCIENCE AND TECHNOLOGY EDUCATION IN AFRICA (CEMASTEА)				-
Total			-	-	-	-	-	-	-

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Appendix V- Inter-Centre Confirmation Letter

The **NATIONAL TREASURY** wishes to confirm the amounts disbursed to you as at 30th June, 2025 as indicated in the table below. Please compare the amounts disbursed to you with the amounts you received and populate the column E in the table below Please sign and stamp this request in the space provided and return it to us.

Confirmation of amounts received by CEMASTE A as at 30 th June, 2025							
Reference Number	Date Disbursed	Amounts Disbursed by Ministry of Education (KShs) as at 30 th June, 2025				Amount Received by CEMASTE A (KShs) as at 30 th June, 2025) (E)	Differences (KShs) (F)=(D-E)
		Recurrent (A)	Development (B)	Inter - Ministerial (C)	Total (D)=(A+B+C)		
COOPERATIVE BANK(01141126637100)	19.08.2024	1,666,667			1,666,667	-	-
	19.08.2024	6,666,667			6,666,667	-	-
	13.09.2024	6,666,667			6,666,667	-	-
	13.09.2024	1,666,666			1,666,666	-	-
	23.10.2024	6,666,666			6,666,666	-	-
	23.10.2024	1,666,667			1,666,667	-	-
	18.11.2024	6,666,667			6,666,667	-	-
	18.11.2024	1,666,667			1,666,667	-	-
	28.11.2024	1,666,667			1,666,667	-	-
	17.12.2024	6,666,666			6,666,666	-	-
	17.12.2024	1,666,666			1,666,666	-	-
	03.01.2025	6,666,667			6,666,667	-	-
	13.02.2025	1,666,667			1,666,667	-	-
	13.02.2025	6,666,667			6,666,667	-	-
	14.03.2025	1,666,666			1,666,666	-	-
	14.03.2025	6,666,666			6,666,666	-	-
	08.04.2025	6,666,667			6,666,667	-	-
	08.04.2025	1,666,667			1,666,667	-	-
	09.05.2025	1,666,667			1,666,667	-	-
	09.05.2025	6,666,667			6,666,667	-	-
10.06.2025	1,666,667			1,666,667	-	-	
17.06.2025	6,666,667			6,666,667	-	-	
	Sub-total	91,666,668			91,666,668		
CEMASTE A Levy-collection (1211982815)	28.08.2024	166,897,280			166,897,280	-	-
	28.08.2024	37,966,680			37,966,680	-	-
	22.01.2024	149,710,050			149,710,050	-	-
	31.01.2025	163,430,800			163,430,800	-	-
	14.03.2025	163,430,800			163,430,800	-	-
	21.05.2025	201,173,040			201,173,040	-	-
	22.05.2025	72,910,560			72,910,560	-	-
	Sub-total	955,519,210			955,519,210		
	Grand-Total	1,047,185,878.00			1,047,185,878.00		

I confirm that the amounts shown above are correct as of the date indicated and are as included in the financial statements

Head of Accountants department of beneficiary entity:

Name BRADY SILA Sign [Signature] Date 30-06-2025

**Centre for Mathematics, Science and Technology Education in Africa (CEMASTEА)
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Appendix VI: Reporting of Climate Relevant Expenditures

Project Name	Project Description	Project Objectives	Project Activities	Quarter				Source of Funds	Implementing Partners
				Q1	Q2	Q3	Q4		
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Appendix VII: Reporting on Disaster Management Expenditure

Column I	Column II	Column III	Column IV	Column V	Column VI	Column VII
Programme	Sub-programme	Disaster Type	Category of disaster related Activity that require expenditure reporting (response/recovery/mitigation/preparedness)	Expenditure item	Amount (Ksh s.)	Comments
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A

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Appendix VIII:

Cash held by the County Teacher Capacity Development Committee (CTCDC) at the counties by 30.06.2025 as per certificate of bank balances for primary and secondary SMASE Bank accounts.

S/N O.	COUNTY	ACCOUNT TYPE	ACCOUNT	BANK/BRANCH	BANK BALANCE AS AT 30 JUNE, 2025
1	MOMBASA	MOMBASA COUNTY SMASE	010010729 26500	NATIONAL BANK NKURUMAH ROAD	2,003,130.00
		MOMBASA COUNTY PRI SMASE ACCOUNTY	010222366 66700	NATIONAL BANK OF KENYA, MOMBASA NKURUMAH	16,820.00
2	KWALE	KWALE COUNTY SMASE FUND	114940472 8	KCB KWALE	2,065,382.00
		KWALE COUNTY PRIMARY SMASE	129519118 0	KCB KWALE	(6,661.15)
3	KILIFI	KILIFI COUNTY SMASE	116765615 6	KCB KILIFI	3,099,062.00
		KILIFI COUNTY PRIMARY SCHOOLS SMASE	122418093 3	KCB KILIFI	20,485.75
4	TANA RIVER	TANA RIVER COUNTY SMASE PROJECT	116782548 9	KCB HOLA BRANCH	2,411,631.99
		TANA RIVER COUNTY PRY SMASE PROJECT	125880284 8	KCB HOLA BRANCH	16,221.10
5	LAMU	LAMU COUNTY SMASE ACCOUNT	114167989 2	KCB LAMU	2,619,082.00
		LAMU COUNTY PRIMARY SMASE ACCOUNT	129042097 1	KCB LAMU BRANCH	1,359.50
6	TAITA-TAVETA	SMASSE DISTRICT PLANNING COMMITTEE	110384123 8	KCB WUNDANYI BRANCH	2,313,622.00
		TAITA TAVETA PRIMARY SMASE	120866275 9	KCB BANK VOI BRANCH	12,144.50
7	GARISSA	GARISSA COUNTY SMASSE FUNDS	058026081 7736	EQUITY BANK GARISSA BRANCH	2,521,525.00
		GARISSA COUNTY PRY SMASSE FUNDS	120825305 0	KCB BANK GARISSA BRANCH	42,797.75
8	WAJIR	WAJIR COUNTY SMASE ACCOUNT	010302679 73641	EQUITY WAJIR	2,672,327.55
		SMASE PRIMARY ACCOUNT	131583783 8	KCB WAJIR	484,839.25
9	MANDERA	SMASSE MANDERA COUNTY	010002605 07182	EQUITY MANDERA	2,653,510.00
		MANDERA COUNTY PRIMARY SMASE ACCOUNT	117974996 0	KCB MANDERA BRANCH	19,849.50
10	MARSABIT	MARSABIT COUNTY SMASE	010102610 28424	EQUITY BANK MARSABIT	2,304,389.99

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		MARSABIT COUNTY PRIMARY SMASE ACCOUNT	010102724 13909	EQUITY MARSABIT BRANCH	1,370.00
11	ISIOLO	ISIOLO SMASSE	041026174 5981	EQUITY ISIOLO BRANCH	2,388,227.50
		ISIOLO COUNTY PRIMARY SCHOOL SMASE ACCOUNT	010111203 000181	CONSOLIDATED BANK ISIOLO BRANCH	82,683.00
12	MERU	MERU COUNTY SMASSE	010402634 47001	EQUITY BANK MAKUTANO BRANCH	4,413,130.00
		MERU COUNTY PRIMARY SMASE ACCOUNT	010402807 38993	EQUITY BANK MAKUTANO-MERU BRANCH	6,087.50
13	THARAKA NITHI	SMASSE THARAKA NITHI CPC	021026332 8029	EQUITY CHUKA BRANCH	3,924,277.50
		THARAKANITHI SMASE PRIMARY	125891467 0	KCB BANK, CHUKA	32,435.25
14	EMBU	EMBU COUNTY SECONDARY SCHOOLS SMASE	019026340 3964	EQUITY EMBU	3,130,161.10
		EMBU COUNTY PRIMARY SMASE ACCOUNT	019026340 3936	EQUITY BANK, EMBU BRANCH	(165.45)
15	KITUI	KITUI SMASE C.P.C	010200684 43000	NATIONAL BANK KITUI	4,739,860.00
		KITUI PRIMARY SCH SMASE	010222453 97100	NATIONAL BANK KITUI	2,431.60
16	MACHAKOS	MACHAKOS COUNTY SECONDARY SMASSE	116744837 5	KCB-MACHAKOS	4,721,308.71
		MACHAKOS COUNTY PRIMARY SMASSE	121084025 1	KCB-MACHAKOS	17,577.10
17	REPUBLIC OF KENYA MAKUENI	MAKUENI COUNTY SMASE ACCOUNT	116340914 6	KCB WOTE BRANCH	4,315,566.00
		MAKUENI COUNTY PRIMARY	125836245 7	KCB WOTE BRANCH	99.75
18	NYANDARUA	NYANDARUA COUNTY SECONDARY SCHOOLS SMASE FUND ACCOUNT	062026338 0836	EQUITY KALOU	2,897,277.50
		NYANDARUA COUNTY SMASE PRIMARY ACCOUNT	062027245 0530	EQUITY BANK OL KALOU BRANCH	95,470.00
19	NYERI	NYERI COUNTY SMASE	110198996 3	KCB NYERI	3,328,082.00
		NYERI COUNTY PRIMARY SMASE ACCOUNT	121113429 6	KCB NYERI BRANCH	56,296.00
20	KIRINYAGA	KIRINYAGA COUNTY SMASE	110402741 0	KCB KERUGOYA	2,829,740.00
		KIRINYAGA COUNTY PRY SMASE	120858064 7	KCB KERUGOYA	4,097.50
21	MURANGA	MURANGA COUNTY SMASE	022026376 8336	EQUITY MURANGA	4,237,400.00
		MURANGA COUNTY PRIMARY SCHOOLS SMASE ACCOUNT	022027229 8283	EQUITY MURANGA	239,503.55

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22	KIAMBU	KIAMBU COUNTY PLANNING COMMITTEE (SMASE)	1157579531	KCB KIAMBU	3,747,902.00
		KIAMBU COUNTY PRIMARY SMASE ACCOUNT	1208341669	KCB KIAMBU BRANCH	(919.85)
23	TURKANA	TURKANA DISTRICT SMASSE	1110879059	KENYA COMMERCIAL BANK LODWAR BRANCH	2,615,777.00
		TURKANA SMASE PRY	1257416596	COMMERCIAL BANK LTD, LODWAR	105,173.75
24	WEST POKOT	WEST POKOT DISTRICT SMASSE	1106256069	KCB KAPENGURIA	3,016,421.25
		WEST POKOT PRIMARY SMASE ACCOUNT	1208673599	KCB KAPENGURIA BRANCH	16,103.50
25	SAMBURU	SAMBURU CPC SMASSE	1141484463	KCB MARALAL	2,398,382.00
		SAMBURU COUNTY PRIMARY SMASE ACCOUNT	1209077663	KCB BANK MARALAL BRANCH	11,700.50
26	TRANS-NZOIA	TRANS-NZOIA COUNTY SMASE	01038117081100	NATIONAL BANK –KITALE	3,241,620.02
		TRANS-NZOIA COUNTY PRIMARY SMASE	01022216145100	NATIONAL BANK –KITALE	1,200.00
27	UASIN-GISHU	UASIN GISHU COUNTY SECONDARY SMASE	01141440274700	CO-OP BANK ELDORET WEST	3,230,589.98
		UASIN GISHU COUNTY PRIMARY SMASE ACCOUNT	1273601866	KCB ELDORET MAIN BRANCH	-
28	ELGEYO-MARAKWET	ELGEYO MARAKWET COUNTY SMASE	1163394378	KCB ITEN	2,620,642.00
		ELGEYO MARAKWET COUNTY SMASE PR	1258602040	KCB ITEN	7,141.25
29	NANDI	NANDI COUNTY SMASSE ACCOUNT	1167454979	KENYA COMMERCIAL BANK KAPSABET BRANCH	2,919,992.00
		NANDI COUNTY PRI SMASE	1258327368	KCB BANK, KAPSABET	17,151.00
30	BARINGO	SMASE COUNTY PLANNING COMMITTEE, SECONDARY SCHOOLS	1169189210	KCB KABARNET	3,097,387.00
		BARINGO PRY SMASE ACCOUNT	1207693898	KCB KABARNET	20.00
31	LAIKIPIA	LAIKIPIA COUNTY SMASE ACCOUNT	01141366987000	CO-OPERATIVE BANK NANYUKI BRANCH	2,292,060.00
		LAIKIPIA COUNTY PRIMARY SMASE ACCOUNT	01141369472200	COOPERATIVE NANYUKI	340.00
32	NAKURU	NAKURU COUNTY SEC SMASE ACC	01001098554800	NATIONAL BANK NAKURU	4,461,319.19
		NAKURU COUNTY SMASE PRIMARY	01022235493000	NATIONAL BANK NAKURU	630.00
33	NAROK	SMASE NAROK COUNTY	1136527125	KCB NAROK	2,976,487.60
		NAROK COUNTY PRIMARY SCHOOLS SMASE	1208260820	KCB NAROK BRANCH	87.25

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34	KAJIADO	KAJIADO DISTRICT SMASE FUND	110766667 8	KCB KAJIADO	2,412,564.50
		KAJIADO COUNTY PRIMARY SMASE	125862952 6	KCB KAJIADO BRANCH	9,679.70
35	KERICHO	KERICHO SMASE COUNTY PLANNING COMMITTEE	116398242 3	KCB KERICHO	3,587,562.00
		KERICHO COUNTY SMASE PRY SCH	120823297 5	KCB KERICHO	1,375.00
36	BOMET	BOMET SMASSE COUNTY	116328915 9	KENYA COMMERCIAL BANK BOMET BRANCH	3,927,982.00
		BOMET COUNTY PRY SMASE	012202724 64444	EQUITY BOMET	1,937.50
37	KAKAMEGA	KAKAMEGA COUNTY SMASE ACCOUNT	050026373 6646	EQUITY BANK KAKAMEGA BRANCH	6,452,990.00
		KAKAMEGA COUNTY PRIMARY SMASE ACCOUNT	050027307 9562	EQUITY KAKAMEGA BRANCH	32,435.00
38	VIHIGA	VIHIGA COUNTY SMASE FUND	011414718 58300	CO-OP BANK MBALE	2,465,279.38
		VIHIGA COUNTY PRIMARY	128475534 7	KCB VIHIGA	15,173.75
39	BUNGOMA	BUNGOMA COUNTY SMASE ACCOUNT	048026374 7165	EQUITY BUNGOMA BRANCH	4,537,485.02
		BUNGOMA COUNTY PRIMARY SMASSE ACCOUNT	120809418 1	KCB BUNGOMA BRANCH	66,955.50
40	BUSIA	BUSIA COUNTY SMASE	010010850 14400	NATIONAL BANK BUSIA	2,912,461.60
		BUSIA COUNTY PRIMARY SMASE ACC	010202057 51500	NATIONAL BANK OF KENYA BUSIA BRANCH	6,728.21
41	SIAYA	SIAYA COUNTY SMASE ACCOUNT	116387795 6	KENYA COMMERCIAL BANK SIAYA	3,067,912.00
		SIAYA COUNTY PRIMARY SMASE ACCOUNT	120835257 1	KCB SIAYA BRANCH	-
42	KISUMU	KISUMU COUNTY SMASSE ACCOUNT	116401517 6	KCB KISUMU	3,066,476.00
		KISUMU COUNTY PRIMARY SMASSE ACCOUNT	120855181 7	KCB KISUMU	1,114.65
43	HOMABAY	HOMA BAY COUNTY SECONDARY SMASSE	098026374 3638	EQUITY HOMA BAY	4,146,267.50
		HOMABAY SMASE PRIMARY	098027270 6397	EQUITY HOMA BAY	120,042.50
44	MIGORI	MIGORI COUNTY SECONDARY SMASE	116375942 2	KCB MIGORI	3,346,542.00
		MIGORI COUNTY PRIMARY SMASE	125527298 8	KCB MIGORI	95.90
45	KISII	SMASE SECONDARY	116442966 3	KCB KISII WEST	4,201,742.00
		KISII COUNTY PRIMARY SMASE	011396714 34900	COOPERATIVE KISII	142,598.00

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46	NYAMIRA	NYAMIRA COUNT SMASSE SECONDARY	116087200 7	KCB NYAMIRA	2,790,602.00
		NYAMIRA COUNTY SMASE PRY A/C	052017229 8457	EQUITY NYAMIRA BRANCH	487.50
47	NAIROBI	SMASE ACCOUNT NAIROBI	011360074 44800	CO-OP PARLIAMENT ROAD	2,725,130.02
		SMASE PRY ACCOUNT NAIROBI	011202000 49300	CO-OP PARLIAMENT ROAD	11,427.09
	TOTAL				153,562,688.60



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