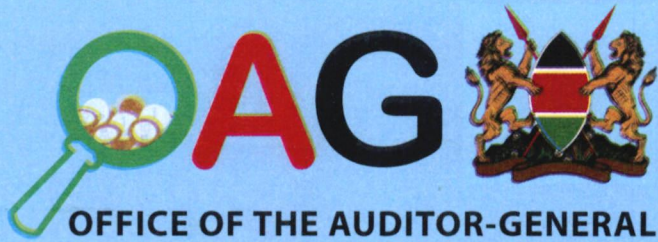


REPUBLIC OF KENYA



Enhancing Accountability

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REPORT	
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TABLED BY:	Ms. Anne Shibuko
CLASSIFIED BY:	

THE AUDITOR-GENERAL

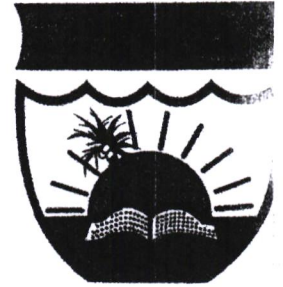
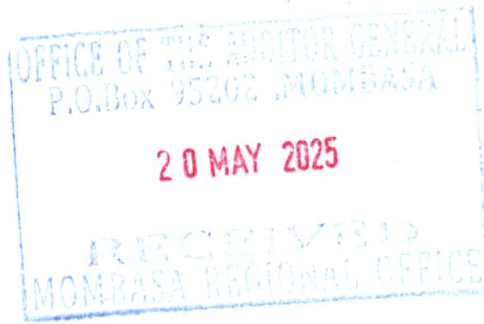
ON

**MAZERAS GIRLS MEMORIAL SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**

KWALE COUNTY





MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

**Prepared in accordance with the CashBasis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

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1. Acronyms and Glossary of Terms

list of all applicable acronyms and glossary

- 1.BOM Board of Management
- 2.CEB County Education Board
- 3.IPSAS International Public Sector Accounting Standards
- 4.KCSE Kenya Certificate of Secondary Education
- 5.PFM Public Finance Management
- 6.PSASB Public Sector Accounting Standards Board
- 7.FY Financial Year
- 8.FDSE Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya its operations are governed under the basic education act 2023. It is located in Kwale County, Samburu Sub – County.

The school was re-registered in 2019 under registration number 0283000030 and is currently categorized as extra county school established, owned and operated by the government.

The school is a boarding school for girls and has 1,236 number of students as at 30th June 2023. It has 6 streams and has a total of 32 teachers on duty against the curriculum-based establishment (CBC) of 49 teachers leaving school with a shortage of 17 teachers.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; and is composed of the following members:

1	Evangeline Talu	Bom Chair- sponsor	September - 2022
2	Faith Waithaka	Secretary -Principal	Reported in 2023
3	Abel Mtunji	Member - community	September - 2022
4	Baya Msanzu	Member- community	September - 2022
5	Ruth Nzaro	Member-Sponsor	September - 2022
6	Emmanuel Mwanje	P.A Chairman- co-opted	September - 2022
7	Nelson Mwanzanje	Member-Community Rep	September - 2022
8	Sylvia Chidodo	Member- community	September - 2022
9	Miriam Kibwana	Member-Sponsor	September - 2022
10	Mwanyoha Ndegwa	Member-C.E.B Rep	September - 2022
11	Pamella Ngure	Member -Parents' Rep	September - 2022
12	Paul Mwangunya	Member-Sponsor	September - 2022
13	Laura Wanga	Member-Parents' Rep	September - 2022
14	Mercy Mwandeje	Member-Special needs Rep	September - 2022
15	Mwanasha Mwabuzo	Member- community	September - 2022
16	Cosmas Masinde	Member- coopted	September - 2022
17	Harrison Kisaka	Member-Teachers' Rep	September - 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

(c) Committees of the Board

Names of the various committees of the Board established by the Board and the names of the committee members.

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive committee	Evangeline mdune Faith waithaka Baya msanzu Ruth nzaro Abel mtunji Emmanuel mwanje Bernard mwalukuku	Chair Secretary Member Member member PA chair SCDE	5 Meetings
2	Audit committee	Mwanyoha ndegwa Faith waithaka Ruth nzaro Pamella ngure Abel mtunji Bernard mwalukuku	Chairperson secretary Member Member member SCDE	1 Meeting
3	Academic committee	Baya msanzu Faith waithaka Laura wanga Mercy mwandeje Mwanasha mwabuzo Cosmas masinde Harrison kisaka Bernard mwalukuku	Chairperson secretary Member Member Member Member Member member	3 meetings
4.	Finance, procurement and general purpose committee	Nelson mwanzanje Sylvia chidodo Miriam kibwana Faith waithaka Evangeline mdune Emmanuel mwanje Bernad mwalukuku	Chairperson Member Member Secretary Member Member SCDE	2 meetings
5.	Discipline Committee	Laura Wanga Mercy Mwandeje Harrison Kisaka Emmanuel Mwanje	Chairperson Member Member Member	2 Meetings
6.	Humans Rights and Students Welfare	Ruth Nzaro Dr. Cosmas Masinde Faith Waithaka Evangeline Talu Abel Mtunji	Chairperson Member Member Member Member	2 Meetings

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Ms. Faith waithaka	TSC No.372011
	Deputy Principal	Ms Leah Owende	TSC.No. 417555
2	Deputy Principal	Ms. Lornah ambasa	TSC No.524486
3	School Bursar	Mr. Jindwa chama	I.D No. 1187746

(e) Schools contacts

Post Office Box: 86 – 80114 - Mazeras
 Telephone: 0701622305

E-mail : mazeras@yahoo.com.

(f) School Bankers

The following school operated number of bank accounts in the following banks;

Bank	Branch	Account Name	Account Number
Kenya Commercial Bank	Mariakani	Boarding/School fund	1169729193
Kenya Commercial Bank	Mariakani	Infrastructure	1215204695
Kenya commercial bank	Mariakani	Cdf account	1138002682
Kenya commercial bank	Mariakani	Gratuity	1215206364
Keny commercial bank	Mariakani	Bus savings	1106364449
National Bank of Kenya	Nkrumah Road	Tuition	01025007534200
National Bank of Kenya	Nkrumah Road	Operations	01025007534201
National bank of kenya	Nkrumah road	boarding	01021007534200
Equity bank of kenya	Changamwe	Elimuschorlaship	0284831738

PAYBILL BUSINESS NO. 522123. ACCOUNT NO. 68641k

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

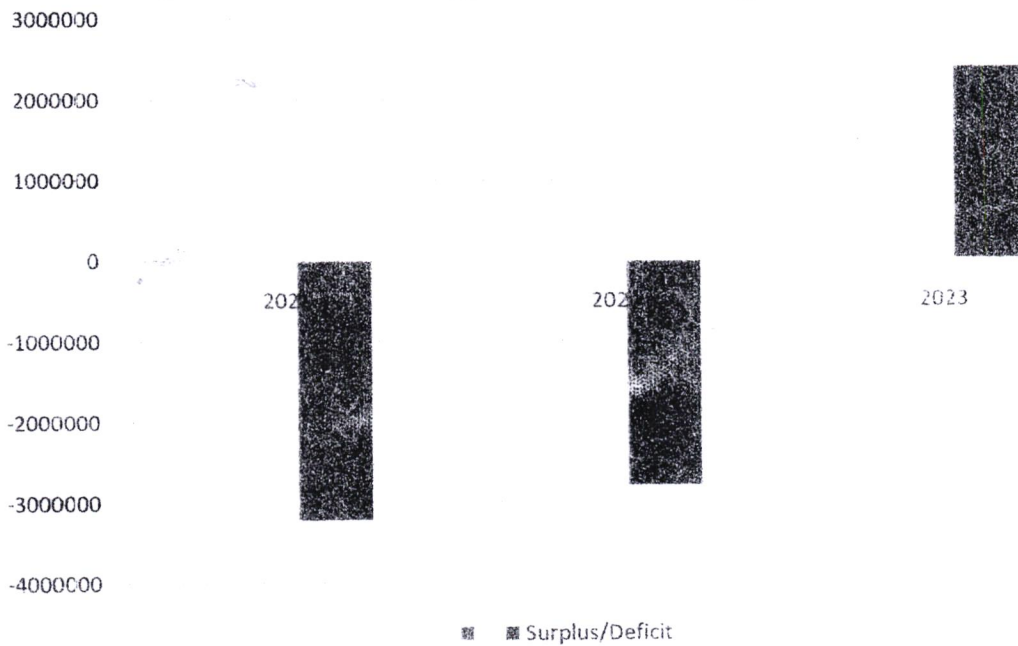
3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/ Deficit for the year and comparison

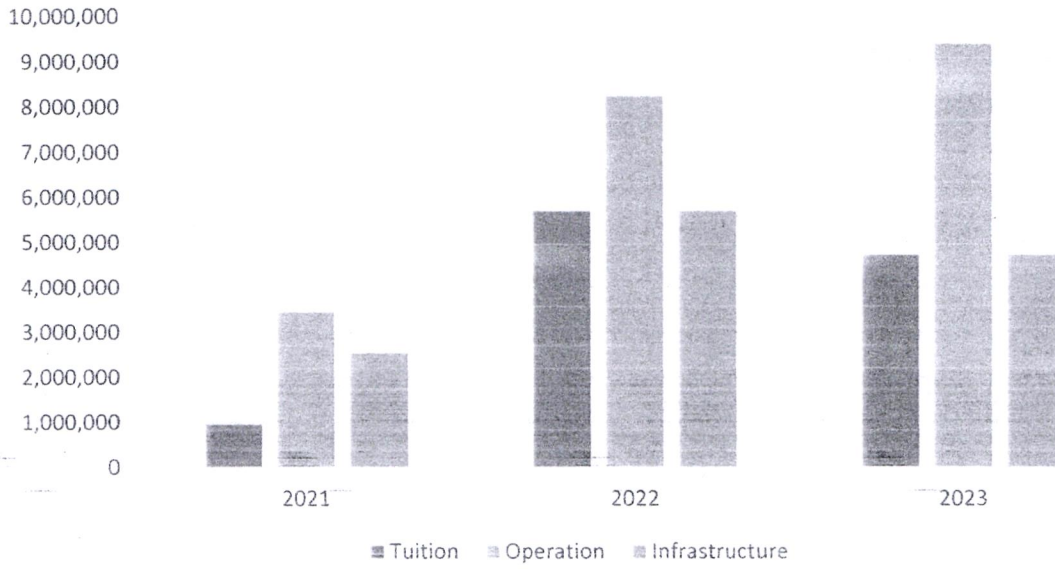
Description	2023/2024	2022/2023	2021/2022	2020/2021
Surplus/Deficit	11,440,255	2,420,299	(2,798,599)	(3,225,969)



Capitation growth from Ministry of Education

Description	2023/2024	2022/2023	2021/2022
Government Grant for Tuition	3,022,478.60	3,186,488	3,112,583
Government grants for operation	9,881,383.66	9,386,915	8,245,373
Government grants for infrastructure	4,781,300.00	4,710,000	5,689,629

Capitation Growth



Other Income

Description	2023/2024	2022/2023	2021/2022
Miscellaneous Income	506,738	105,000	80,000

Expenditure of the School

Description	2023-2024	2022/2023	2021/2022
Expenditure	54,435,408.00	57,514,058.00	25,196,483

Movement of Debtors and Creditors

Description	2023/2024	2023/2022	2022/2021
Accounts Receivables	48,009,582	43,111,360	46,823,723
Accounts Payables	11,555,181	12,631,435	15,810,125

b) Teacher Student ratio:

1	Teacher to students' ratio	1:26
2	Number of Teachers Recruited and post to the school within the year	0
3	Number of Teachers Transferred during the year	3
4	Number of Teachers retired during the year	0
5	Number of Teachers Employed by TSC	32
6	No.of teachers employed by BOM	13
7	Subjects Allocation	
	i. Maths	5
	ii. English	4
	iii. Kiswahili	6
	iv. Chemistry	7
	v. Biology	6
	vi. Physics	3
	vii. Business Studies	1
	viii. Geography.	6
	ix. C. R. E	5
	x. History	4
	xiii. Agriculture	2
	Homescience	1
	Computer	1
	IRE	3

c) Mean score in the 2023KCSE:

Year	No.of candidates	Mean score	Index	Students who transitioned to higher learning institutions
2020	122	4.8083	+0.5192	115
2021	160	4.6835	-0.1248	154
2022	190	4.6138	+0.0697	129
2023	226	4.32	-0.2938	164

d) Capacity of the School

Facilities	Capacity	Current Users	Remarks
Classrooms	22 Classrooms	1197 Students	5 Classrooms required
Laboratories	2 Labs	1197 Students	2 labs required
Dormitory	9 Dorms		
Girls Toilets	48	1,197 Girls	
Gents' toilets	1 cube	29 Gents	1 Cube required
Ladies' toilets	1 cube	16 Ladies	1 Cube required
Lockers and chairs	1,236 Pairs		Minor repairs required

e) Development projects carried out by the school:

Projects	Source of Funds	Status	Initial Cost (KES)	Amount (KES)	Expected completion time
Multipurpose hall	Kenya Ports Authority	Completed		Donation	Completed
Toilets	MI	Completed	1,740,600	1,740,600	Complete

.....
School Principal

REPUBLIC OF KENYA

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - KWALE COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mazeras Girls Memorial Secondary School set out on pages 1 to 21, which comprise the statement of assets and

liabilities as at 30 June, 2024, the statement of receipts and payments, statement of cash flows and statements of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mazeras Girls Memorial Secondary School at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of receipts and payments reflects a total of Kshs.85,084,574 and Kshs.59,972,180 as receipts and payments respectively resulting to a surplus for the period shown as Kshs.11,458,856. However, the total payments are erroneously casted as Kshs.59,972,180 instead of Kshs.59,966,430 leading to unexplained variance of Kshs.5,750. The surplus is also under casted and stated as Kshs.11,458,856 instead Kshs.25,118,144 while the statement of assets and liabilities reflects net assets balance of Kshs.16,921,987 and Kshs.16,940,588 occasioning a variance of Kshs.18,601 that was not explained or reconciled.

Further, the statement of cash flows reflects cash and cash equivalents at the end of the period of Kshs.6,637,058 which differs with the statement of assets and liabilities balance of Kshs.14,823,630. The variance of Kshs.8,186,572 between the two reports was not explained.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed

2. Inaccurate Opening Balances

The financial statements comparative balances are at variance with prior year audited financial statements balances as tabulated below:

Item	Financial Statements Comparative Balances (Kshs.)	Prior Year Certified Financial Statements Balances (Kshs.)	Variance (Kshs.)
Infrastructure payments	3,668,945	3,688,945	-20,000
Surplus	2,798,600	2,836,860	-38,260
Bank balances	3,777,845	3,612,097	165,748

Cash outflows for operations	11,803,538	8,114,593	3,688,945
Cash at the beginning of the year	789,418	1,049,753	-260,335
Bus expenses (Note 7)	0	13,000	-13,000
Income from bus hire	104,474	105,000	-526
Cash in hand operations	6,601	8,600	-1,999
Cash in hand school fund	7,580	5,581	1,999
Cash balances note 15	5,085	0	5,085

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

3. Variances between Financial Statements Balances and Notes to the Financial Statements

Review of the financial statements reflects School fund income and tuition payment amounts of Kshs. 66,852,074 and Kshs. 1,924,064 while the corresponding Notes shows Kshs. 66,892,674 and Kshs.1,929,756 resulting to variances of Kshs. 40,600 and Kshs. 5,692 respectively. Management did not provide explanation for the differences or reconciled the variances.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

4. Unsupported Boarding and School Fund Receipts

Review of the financial statements revealed that the School received total income of Kshs. 85,084,574 out of which Kshs. 66,892,674 was in respect of School fund income – parents’ contributions. However, the School fund income was not supported with relevant documents including receipts, fees register, bursary registers and other relevant supporting documents.

In the circumstances, the validity and completeness of the income amount of Kshs. 85,084,574 could not be confirmed.

5. Long Outstanding Students Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivables of Kshs.13,653,538. However, Note 13 reflects receivables of Kshs.48,009,582 out of which Kshs.31,356,044 has been outstanding for over one (1) year.

Further, ledger details were not provided to support the accounts receivable balance of Kshs. 13,653,538 presented in the financial statement.

In the circumstances, the accuracy, completeness and recoverability of students debtors could not be confirmed.

6. Un-Confirmed Outstanding Trade Payables

Note 14 to the financial statements reflects accounts payable balance of Kshs 11,555,181. Ageing analysis of the accounts payables shows Kshs.6,516,300 has been outstanding for more than 1 year. Annex 1 to the financial statements shows pending accounts payables outstanding balance of Kshs.11,555,181 and Kshs.13,662,790 for 2023/2024 and 2022/2023 respectively. However, the dates the bills were contracted and amount paid to date were not disclosed. Consequently, the aging analysis, the movement in the payables and outstanding balance as at 30 June, 2024 could not be ascertained.

In the circumstances, the accuracy, completeness and validity of trade payables of Kshs 11,555,181 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Mazeras Girls Memorial Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Prior Year Audit Matters

In the audit report of the previous year, several paragraphs were raised under the Report on the Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. Other important disclosures, Note 20 on progress on follow up of auditor recommendations does not however indicate management comments, status and expected timeframe for the issues to be resolved.

Other Information

The Management is responsible for the other information set out on page iii to xiii which comprise of Key school information and management, summary report of performance of the school and statement of school management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular transfer of Funds to Kenya Secondary Schools Heads Association (KESSHA)

The statement receipts and payments and as disclosed in Note 7 to the financial statements reflects Kshs. 7,458,854 on payment for operations. Included in the amount is Kshs. 200,000 for activity expenses paid to KESSHA Samburu Sub County Heads Association. KESSHA is a welfare organization that draws its membership from School Principals only and is not defined in Government funding. This was contrary to Regulation 23(2)(c) of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer to, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, Management was in breach of the law.

2. Use of Cash to Procure Goods, Works and Services

Review of expenditure records revealed that the School withdrew and used cash totaling Kshs.11,065,625 to purchase goods and services instead of procuring using National open tender. This was contrary to Public Procurement and Asset Disposal Regulations, 2020, second schedule, threshold matrix which provides that the maximum level of expenditure under the low value procurement method is Kshs.50,000, Kshs.100,000 and Kshs.50,000 per item per financial year for goods, works and services respectively. Further, payments vouchers were not supported by the original Kenya Revenue Authority Electronic Tax Receipt duly signed by the person undertaking the low value procurement

of goods, works or services in accordance with regulation 93(2) of Public Procurement and Asset Disposal Regulations, 2020.

In the circumstances, Management was in breach of the law.

3. Lack of Asset Ownership Documents

Review of administrative records shows that the School is located on a 7.5490 hectares parcel of land donated by the Mazeras Methodist Mission. It was noted that no title deed to the land or allotment letter is held by the School contrary to National Treasury circular no. NALM/2/1/C/(106) dated 2 August, 2024 which requires Accounting Officers of all Public Sector entities to acquire ownership documents of all assets under their jurisdiction.

In the circumstances, Management was in breach of the law.

4. Delay in Transfer of Government Grants to Infrastructure Account

Review of funding records from MOE indicated that the school received Kshs.3,584,300 as Government grants for infrastructure in the operation accounts on different dates. However, the amount was transferred to the infrastructure account after delays of 6 to 114 days of receipt in the operations account, contrary to guidelines on utilization of capitation grants which stipulates that Infrastructure component for capitation should be transferred to the infrastructure account within 15 days after receipt in the operations account.

In the circumstances, Management was in breach of the law.

5. Accuracy of Student Enrollment Data

Review of enrolment data revealed that there were discrepancies between the data in the National Education Management Information System (NEMIS) and School records relating to the enrolment of students. Student enrolment data was higher in NEMIS in September 2023 by 25 students, January 2024 by 13 students and May 2024 by 107 students. Management indicated that the Ministry of Education disbursed FDSE funds using population shown in the NEMIS at the close of the term regardless of how many students were physically in School. Additionally, the management did not provide the County Director of Education with an allocation of funds duly signed by individual students.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Failure to Maintain Cashbooks and Prepare Bank Reconciliation Statements

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.14,823,630. Included in the balance are bank balances of Kshs.14,814,370 held in 7 bank accounts. Review of financial records established that no cash books were maintained for three (3) bank Accounts for the School fund/Boarding Account, PA Development Account and the Bus Account. However, the four (4) cash books maintained for the tuition account, operations account, infrastructure account and the Elimu scholarship account were not checked for accuracy of balances and correct posting of transactions by an independent officer from the one preparing the cash books. Further, no monthly bank reconciliations were prepared, hindering prompt detection of any errors in postings and casting, and correction of the same in time.

In the circumstances, the effectiveness of internal controls on cash and cash equivalents could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

16 June, 2025

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

Description	2023	2024	
Receipts			
Government grants for tuition	1	3,022,478.60	3,186,488
Government grants for operations	2	9,881,383.66	9,386,916
Government Grants for infrastructure	3	4,781,300.00	4,710,000
School fund income- parents' contributions	4	66,892,674.00	42,962,515
Miscellaneous incomes	5	506,738.00	105,000
Total Receipts		85,084,574	60,350,919
Payments			
Tuition	6	1,924,064.00	3,084,370
Operations	7	7,458,854.00	8,114,593
Infrastructure	8	1,740,600.00	3,688,945
Boarding and school fund	9	48,842,912.00	42,626,151
			5 4,059
Total payments		59,972,180.00	
Surplus/Deficit		11,458,856.00	2,798,600

The school financial statements were approved on 19/5/25 ~~2024~~ and signed by:

Stalu

Name: Ms. Evangeline Talu
Chair BOM

Date: 19/5/25

[Signature]

Name: Ms. Faith Waithaka
School Principal/ Secretary to
BOM

Date: 19/5/25

[Signature]

Name: Mr. Jindwa Chama
Bursar/ Finance Officer




Date: 19/5/25

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

7. **Statement of Assets and Liabilities as at 30th June 2024**

		KShs	KShs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	14,814,370.00	3,777,845.00
Cash balances	11	9,260.00	14,181.00
Short term investments	12	-	-
Total cash and cash equivalent		<u>14,823,630.00</u>	<u>3,792,026.00</u>
Account's receivables	13	13,653,538.00	40,897,079.00
Total financial assets		28,477,168.00	40,897,079
Financial liabilities			
Accounts payables	14	11,555,181.00	12,631,436.00
Net financial assets		16,921,987.00	29,220,809
Represented by			
Accumulated fund b/fwd	15	5,481,732.00	31,891,922
Surplus/deficit for the year		11,458,856	2,836,860
Net Assets		16,940,588.00	29,055,062

The school's financial statements were approved on 19/5/25 ~~2024~~ and signed by:

		
Name: Evangeline Talu	Name: Faith Waithaka	Name: Jindwa Chama
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: <u>19/5/25</u>	Date: <u>19/5/25</u>	Date: <u>19/5/25</u>

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
 Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Statement of Cash Flows for the Year Ended 30 th June 2024			
Cash from Operating Activities			
Receipts			
Government grants for tuition		3,022,479.00	3,186,488
Government grants for operations		9,881,383.00	9,386,916
Government grants for infrastructure		4,781,300.00	4,710,000
School fund income- parents contributions/ fees	-	53,198,536.00	42,962,515
Other income		506,738.00	105,000.00
Total receipts		71,390,538.00	60,350,919
Payments			
Cash outflows for tuition		1,929,756.00	3,084,370
Cash outflows for operations		7,458,912.00	03,538
Cash outflows Boarding/lunch and school fund payments		48,842,912.00	42,626,151
Cash outflows for infrastructure		1,740,600.00	-
Total Payments		59,972,218.00	57,514,059
Net cash inflow/outflow from operating activities		11,418,358.00	2,836,860
Cash flow from investing activities			
Acquisition of assets		4,781,300	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		4,781,300	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of prepayment		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		11,418,358.00	2,836,860
Prior year adjustments			165,747
Cash and cash equivalent at beginning of the year		3,792,025	789,418
		6,637,058	3,792,025

The school's financial statements were approved on 19/5/25 2024 and signed by:

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

E. Talu

Name: Evangeline Talu

Chair BOM

Date: 19/5/25

F. Waithaka

Name: Faith Waithaka
School Principal/ Secretary to
BOM

Date: 19/5/25

J. Chama

Name: Jindwa Chama

Bursar/ Finance Officer

Date: 19/5/25

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
 Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenditure Item	Original Budget		Final Budget	Actual On Comparable Basis	% of Expenditure
	A KSH.	B KSH.			
Receipts					
(1) Capitation Grant on Tuition	1,672,140.00	1,426,780.00	3,098,920.00	3,022,479.00	
[2]capitation grant for operations	11,363,360	3,278,365.00	14,641,725.00	14,662,685.00	
[3] fdse for infrastructure	-			-	-
[4] feescharged on parents	47,020,600.00	8,102,735.00	55,123,335.00	66,852,074.00	61%
[5]miscellaneous income		-		506,738.00	-
TOTAL INCOME KSH.	60,056,100.00	12,807,880.00	72,863,980.00	85,003,976.00	
[6]Expenditure for tuition	1,672,140.00	386,723.00	2,058,863.00	1,924,064	
[7]expenditure for operations	11,363,360.00	657,236.00	10,279,996	7,458,854.00	88%
[8] expenditure for infrastructure	-	-	-	1,740,600.00	46%
[9]expenditure for boarding/school fund	47,020,600	2,016,723.00	49,037,323.00	48,842,912.00	100%
TOTALS KSH.	60,056,100.00	3,060,682.00	63,116,782.00	59,966,430.00	

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Repairs And Maintenance	5,800,000	-		4,781,300	79%
[4] Fees Charged on Parents					
P.A Levies				2,799,099	
Personnel Emoluments	10,324,000			8,849,276	101%
Repairs And Maintenance	2,320,000			707,318	95%
Local Transport / Travelling	1,160,000	-		1,110,677	2%
Electricity And Water	1,740,000			1,429,655	100%
Administration Costs	1,740,000			1,610,189	100%
Activity	290,000	-		277,842	100%
Fee On Boarding Equipment and Store	29,446,600	-		27,304,638	80%
Fee arrears				6,121,505	
5) Miscellaneous Income					
Income From Farming Activities					
Income From Bus Hire				506,738.	13%
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	72,064,900	0	72,064,900	50,713,937	83%

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
 Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses from	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A Kshs	B Kshs	C Kshs	D Kshs	E Kshs
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books	1018082.00	[398,082]	1018082.00		97%
Laboratory Equipment	357,073.00	[842,927]		1,202,058	78
Stationery				370,000	-
Teaching / Learning Materials		296,995	296,995	352,006	95%
Bank charges				5,692	-
Exams And Assessment					
Stationery					
(7) Expenditure For Operations					
Personnel Emoluments	6,000,000		6,000,000	4,138,645	76%
Local Transport / Travelling	1,920,000		1,920,000	57,500	11%
Electricity, Water and Conservancy	960,000		960,000	33,600	48%
Medical	600,000		600,000	994,575	-%
Administration Costs	2,400,000		2,400,000	2,658,140	98%
Activity Expenses	1,800,000		1,800,000	200,000	30%
Creditors				57,311	
Bom Teachers				313,600	

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipts/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% of Utilisation
	A Kshs	B Kshs	C Kshs	D Kshs	E Kshs
Bank charges				58	
Construction of Toilet	6,000,000		6,000,000	1,740,600	61%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	3,720,000		3,720,000	4,835,517	83%
Repairs, Maintenance and Improvements	2,308,000	(665,748)	1,642,252	1,850,280	100%
Local Transport / Travelling	780,000	142,810	922,810	716,122	100%
Electricity, Water and Conservancy	5,880,000	(346,146)	5,541,854		16%
Administration Costs	2,220,000	436,089	2,656,089	1,991,405	100%
Activity	300,000	432,995	1,032,995	2,587,140	100%
Boarding Equipment and Stores/Lunch	32,862,000		32,862,000	27,168,701	64%
Creditors	100,000			1,600,000	192%
Bus expenses				274,273	
Bom teachers				1,978,250	
Bank charges				5,070	
Totals	72,064,900	0	72,272,900	48,842,912	68%

- i. Over expenditure was caused by change of market prices in the economy.
- ii. Some students were left out by the NEMIS because of age and failure to be released by their former schools.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, impress, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, impress and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

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MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes to the Financial Statements

1 Government Grants for Tuition

Description	2024/2023	2023/2022
	Kshs	Kshs
Reference Materials		-
Exercise Books	719,996.00	-
Laboratory Equipment	969,283.00	918,872
Chalk		-
Internal Exams		-
Teaching / Learning Materials	1,333,200.00	2,267,616
Others (<i>specify</i>)		-
Total	3,022,479.00	3,186,916

2 Government Grants for Operations

Description	2024/2023	2023/2022
	Kshs	Kshs
Personnel Emoluments	4,457,622.00	5,262,353
Repairs And Maintenance		-
Local Transport / Travelling	387,300.00	884,000
Electricity And Water	1,531,550.00	1,172,750
medical	994,575.00	230,701
Administration Costs	1,531,550.00	1,072,750
Activity	978,788.00	764,362
Other Vote Heads (<i>specify</i>)	-	-
Miscellaneous		
Total	9,881,385.00	9,386,916

3 Government Grants for infrastructure

Description	2024/2023	2023/2022
	Kshs	Kshs
Maintenance & Improvement	4,781,300.00	4,710,000
Transition infrastructure grants	-	-
Administration Block	-	-
Total	4,781,300.00	4,710,000

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Annual Report and Financial Statements For the year ended 30th June 2024

4 School Fund Income - Parents Contribution/Fees

Personnel emoluments	8,849,276.00	8,023,259
Fee arrears	6,121,505.00	-
B.O.M Salaries	3,028,936.00	-
Electricity and water	1,429,655.00	2,057,427
Local transport/travelling	1,110,677.00	1,840,312
PA Levies	2,799,099.00	-
Administration costs	1,610,189.00	2,268,949
Activity	277,842.00	326,850
Fee on Boarding Equipment and stores	27,304,638.00	26,241,368
Repairs and maintenance	707,318.00	2,191,350
Others [receivables]	13,653,538.00	
	66,892,674.00	42,962,515

5 Miscellaneous Incomes

Students ID replacement	10,750.00	-
Sale of jerricans	4,370.00	-
Arrears	52,418.00	-
laboratory damage recoveries	-	-
Income From Bus Hire	234,600.00	104,474
	-	-
Income From Grants and Donations	-	-
tender fees	51,000.	-
Dividends Income	-	-
Loans/Borrowings	-	-
Other Income[Camp fees]	153,600.00	-
Total	506,738.00	104,474

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

6 Tuition payments

Description	2024/2023	2023/2022
	Kshs	Kshs
Exercise Books	-	699,250
Stationary	370,000.00	-
Reference materials	-	-
Laboratory Equipment	1,202,058.00	1,251,056
Teaching / Learning Materials	352,006.00	1,134,064
Exams And Assessment	-	-
Internal Exams	-	-
Teachers Guides	-	-
Bank Charges	5,692.00	-
Total	1,929,756.00	3,084,370

7 Operations payments

Description	2024/2023	2023/2022
	Kshs	Kshs
Personnel Emoluments	4,138,645.00	4,534,946
Creditors	57,311.00	-
Administration Cost	2,658,140.00	2,360,783
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	57,500	217,978
Electricity And Water	33,600	457,551
Bom Teachers	313,600.00	-
Activity Expenses	200,000.00	541,290
bus expenses	-	-
Bank charges	58	2,045
Total	7,458,854.00	8,114,593

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
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Notes to the Financial Statements (continued)

8 Infrastructure

Construction of Classrooms	-	-
Construction of dormitory	-	3,688,945
Construction of a Toilet	1,740,600.00	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Bank charges	-	-
Total	1,740,600.00	3,688,945

9 Boarding and School Fund

Personnel Emoluments	5,835,517.00	4,189,161
Service Gratuity		-
Repairs And Maintenance & Improvements	1,850,280.00	1,642,252
Local Transport / Travelling	716,122.00	922,810
Bus expenses		191,563
Medical Expenses		-
Administration Costs	4,836,154.00	2,656,089
Bank Charges	5,070	5,010
bom teachers	1,978,250.00	3,078,400
Fee On Boarding Equipment and Stores	27,168,701.00	28,005,081
Electricity and Water	1,991,405.00	902,790
Insurance Cost		-
Loan Principal Repayment		-
Activity fees	2,587,140.00	1,032,995
		-
Laboratory expenses		-
Creditors	1,600,000.00	-
Miscellaneous expenses		-
Bus expenses	274,273.00	-
Total	48,842,912.00	42,626,151

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Notes to the Financial Statements (continued)

10 Bank Accounts

Tuition Account	Active	01025007534200	1,201,350.00	109,407
Operations Account	Active	01025007534201	3,670,336.00	1,420,230
School Fund Account/Boarding	Active	1169729193	2,007,043.00	931,152
School fund NBK	Active	01021007534200	2,750,253.00	-
Infrastructural Account	Active	1215204965	4,210,162.00	1,151,309
Elimuschorlaship	Active	1200284831738	870,750.00	
Bus fund	Active	110,636 4449	104,474.00	
		TOTALS KSH	14,814,370.	777,845

11 Cash In Hand

Notes and Coins			
Operations		4,260.00	6,601
School fund account		5,000.00	7,580
Total		9,260.00	14,181

12 Short Term Investments

Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2024/2023	2023/2022
	Kshs	Kshs
Fees Arrears	48,009,582.00	40,897,079
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Rent arrears(list/schedule attached)	-	-
Total	48,009,582.00	40,897,079

13 b Ageing Analysis of Accounts Receivable

Description	2024/2023		2023/2022	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	13,653,538	27%	11,476,518	13%
Between 1- 2 years	6,090,401	%	5,933,027	6%
Between 2-3 years	4,778,109	7%	3,190,631	11%
Over 3 years	20,487,534	52%	20,296,903	70%
Total (Should tie to note 13 a)	48,009,582.00	100%	40,897,079	100%

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

14 Accounts Payable

Description	2024/2023	2023/2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	11,555,181.00	12,631,436
Prepaid Fees	-	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Total	11,555,181.00	12,631,436

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2024/2023		2023/2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,038,881.00	76%	9,631,435	88%
Between 1- 2 years	3,217,000.00	24%	3,000,001	12%
Between 2-3 years	3,299,300.00	-	-	-
Over 3 years	-	-	-	-
Total (should tie to note 14)	11,555,181.00	100%	12,631,436	100%

15 Fund Balance Brought Forward

Description	2024/2023	2023/2022
	Kshs	Kshs
Bank Balances	14,814,370.00	3,626,279
Cash Balances	9,260.00	5,085
Short Term Investments	-	-
Receivables	48,009,582.00	40,897,079
Payables	11,555,181.00	12,631,436
Total	51,278,031	31,891,922

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

	2023	2024
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

	2023	2024
Cattle	-	-
Goats	-	-
Trees	-	-
Coffee Or Tea Plantation	-	-
Poultry	-	-
Total	-	-

18 Borrowings

	2023	2024
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

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Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

19 Stock/ Inventory

Food stuffs	1,167,179.00	38,467,692
Lab consumables	2,042,764.00	1,251,056
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
	3,209,943.00	39,718,748

20 Progress on Follow up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

[REDACTED]				



Sign and Date
Principal

19/5/25

MAZERAS GIRLS MEMORIAL SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Invoice	Invoice Outstanding	Amount Paid	Outstanding Balance	Balance Outstanding	Comments
	KSh	KSh	KSh	KSh	KSh	
Construction Of Buildings						
1.				-		
2.						
Sub-Total						
Supply Of Goods						
3. Tawakal wholesalers	1,747,600			1,747,600	778,080	To be paid
4. Rabai Gen stores	950,000			950,000	454,360	To be paid
5. Abrose Nice Shop	389,405.00			389,405.00	188,975	To be paid
6. Suncity Butchery	572,400.00			572,400.00	648,500	To be paid
7. Dzek Enterprises	161,000.00			161,000.00	84,000	To be paid
8. Julius Mwangi	56,000.00			56,000.00	355,000	To be paid
9. johnapest	60,920.00			60,920.00		To be paid
10. gendaxxy supply	155,800.00			155,800.00		To be paid
11. Rasu transport Logistics	550,000.00			550,000.00	25,920	To be paid
11. Joymart Merchants	1,063,850.00			1,063,850.00		To be paid

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Supplier Of Goods Or Services	Original Invoice	Amount Paid To	Outstanding Balance	Outstanding Balance Comparative 2023/2024	Comments
12. One planet	57,311.00		57,311.00		To be paid
13. Gentrade Gen Supplies	148,500.00		148,500.00	3,480,000	To be paid
14. Samis software	125,000.00		125,000.00	4,835,304	To be paid
15. Salcom investments	75,000.00		75,000.00		To be paid
16. Calmax ventures	488,040.00		488,040.00	225,000	To be paid
17. Hikath ventures	601,900.00		601,900.00	100,000	
18. Island uniforms	190,700.00		190,700.00	751,900	
19. Henjen Gen supplies	220,400.00		220,400.00	146,460	To be paid
20. Start track	222,500.00		222,500.00		To be paid
21. sky point	132,000.00		132,000.00	1,389,291	To be paid
21. Frenz Enterprises	345,700.00		345,700.00	200,000	To be paid
22. Nisha Printers	76,460.00		76,460.00		To be paid
23. tradeland properties	1,460,000.00		1,460,000.00		To be paid
24. ayam book centre	752,346.00		752,346.00		
25. Eastlab Gen. Supplies	186,860.00		186,860.00		
26. Green gold	58,960.00		58,960.00		
27. Romze Enterprises	667,520.00		667,520.00		
TOTALS KSH.	11,555,181.00		11,555,181.00		

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost W/ (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost W/ (Kshs) 30 th June 2024
Land 1 (L.R.NO.1001/2) 7.5490ha				
Buildings And Structures	47,500,000	3,668,945[2023] 1,740,600[2024]		52,909,545
Motor vehicle	3,700,000			3,700,000
Generator	1,334,000			1,334,000
Printers	280,000			280,000
Double deckers	9,300,000			9,300,000
Sewing machines	732,200			732,200
Copy printer	250,000			250,000
Staff quarters	7,000,000			7,000,000
Laboratories	7,000,000			7,000,000
Computers (P. AWRD)	500,000			500,000
Printers	280,000			280,000
Text Books	3,104,150			3,104,150
Tents	474,000			474,000
Projectors	108,000			108,000
Total	81,562,350	5,409,545.00		86,971,895

