REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

KIURANI BOYS' HIGH SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2024

THARAKA NITHI COUNTY

HARAMBEE

KIURANI BOYS HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tharaka Nithi County, Maara Sub-County.

The school was registered in **3/8/2017** under registration number **19S00300254** and is currently categorized as a Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 1050 number of students as at *30th June 2024.* It has 18 streams and 49 teachers of which 17 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DR. PETER NJAGI KIRIMI	Chairman	27TH July 2022
2	MR. SAMMY MULWA WAMBUA	Secretary - Principal	5th August 2021
3	MRS. ALICE KAJUJU	Member	27th July 2022
4	MR. ALEX MUTEMBEI	Member	27th July 2022
5	MR. LAWRENCE KIRIUNGI	Member	27th July 2022
6	MRS. HELLEN KINYUA	Member	27th July 2022
7	MR. STANLEY MARANGU	Member	27th July 2022
8	MR. JUSTINE KABURU	Member – Rep CEB	27th July 2022
9	MR. ERIC MWENDA	Member Rep Teachers	27th July 2022
10	MR. GEOFFREY KIRUJA	Sponsor	27th July 2022
11	MRS. CATHERINE KIRIMI	Sponsor	27th July 2022
12	MRS. HARRIET WANJA	Member - Community	27th July 2022
13	MR. FREDRICK MUGAMBI	Member Special Needs	27th July 2022
14	MR. TIMOTHY MURIMI	Special Interest Groups	27th July 2022

15	ANDREW BARAKA	Rep Students	27th July 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Dr. Peter N. Kirimi 2. Mr. Sammy Mulwa 3. Mrs. Catherine Kirimi 4. Mr. Fredrick Nyaga 5. Mr. Timothy Murimi	**Chairman** **Secretary** **Member** **PA** **Member**	**2**
2	Audit Committee	1. Mrs. Harriet Wanja 2. Mr. Fredrick Maruta 3. Mr. Geoffrey Kiruja	Chairlady Member Member	1
3	Finance,procurement	1. Mrs.	Chairlady	1

	and general purposes Committee	Harriet Wanja 2. Mr. Fredrick Maruta 3. Mr. Geoffrey Kiruja	Member Member	
4	Academic Committee	1. Mr. Justine Kaburu 2. Mrs. Harriet Wanja 3. Mr. Timothy Murimi	Chairman Member Member	1
5	Development Committee	1. Mr. Alex Mutembei 2. Mrs. Harriet Wanja 3. Mr. Stanley Marangu	Chairman Member Member	2
6	Discipline and welfare Committee	1. Mr. Geoffrey Kiruja 2. Mr. Fredrick Nyaga 3. Mrs. Alice Kajuju	Chairman Member Member	1
7	Environment Committee	1. Mr. Fredrick Maruta 2. Mrs. Hellen Kinyua 3. Mrs. Harriet Wanja	Chairman Member Member	1
8	Adhoc Committee (if any during the year)	1. Dr. Peter N Kirimi 2. Mr. Alex Mutembei 3. Mr. Stanley Marangu 4. Mr. Lawrence Kiriungi 5. Mrs. Catherine Kirimi	Chairman Member Member Member Member	1

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	SAMMY MULWA WAMBUA	TSC No.347577
2	Deputy Principal(Administration)	ROBERT KHAMALA	TSC No.576147
3	Deputy Principal(Academics)	JOHN GITUURA KITHINJI	TSC No. 414517
4	School Bursar	FLORENCE KARIUKI	ID. NO. 20211113

(e) Schools contacts

Post Office Box: 180- 60401, CHOGORIA
Telephone: 0708418665
E-mail: kiuranisec@yahoo.com
Website: N/A
Facebook: Kiurani Secondary School
Twitter: N/A

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: KENYA COMMERCIAL BANK (School Fund)
   Branch: CHOGORIA
   ACCOUNT NUMBER: 1103668889

2. Name of Bank: KENYA COMMERCIAL BANK(Operations)
   Branch: CHOGORIA
   ACCOUNT NUMBER: 1103676970

3. Name of Bank: KENYA COMMERCIAL BANK (Tuition)
   Branch: CHOGORIA
   ACCOUNT NUMBER: 1103768727

4. Name of Bank: KENYA COMMERCIAL BANK (Infrastructure)
   Branch: CHOGORIA
   ACCOUNT NUMBER: 1209884127

5. Name of Bank: FAMILY BANK
   Branch: CHUKA
   ACCOUNT NUMBER: 054000005962

5 Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way

P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

-Surplus / deficit for the year and a comparison of the same for the last three years

YEAR	2024	2023	2022
KSH	(314,928)	(1,387,441.95)	2,910,081

-Capitation grants from the Ministry of Education for the last three years

YEAR	***2024***	***2023***	***2022***
KSH	*15,095,318.00*	*13,666,440.00*	*7,610,534.20*

-A three-year overview of growth of other income(s) earned by the school.

YEAR	***2024***	***2023***	***2022***
KSH	*68,191,177.00*	*52,940,719.00*	*54,648,090*

-A three-year overview of growth in expenditure of the school

YEAR	***2024***	***2023***	***2022***
KSH	*83,601,423.00*	*75,165,419.00*	*53,904,936*

-Movement of debtors and creditors of the school over the last three years

YEAR	***MOVEMENT OF DEBTORS***	***MOVEMENT OF CREDITORS***
2024	*2,500,976.00*	*13,106,447.00*
2023	*2,900,464.00*	*14,907,079.00*
2022	*2,428,435.00*	*9,274,515.45*

-Movement of cash and bank balances

YEAR	***2024***	***2023***	***2022***
KSH	*1,510,151.63*	*1,868,463.00*	*2,032,561*

b) Teacher Student ratio:

TSC TEACHERS	*BOM TEACHERS*	*TEACHERS POSTED WITHIN THE YEAR*	*TEACHERS TRANSFERRED WITHIN ONE YEAR*	*SHORTAGES PER SUBJECT*
32	*15*	*2*	*1*	*CHEM/ BIO - 2* *ENG/ LIT - 1* *MATHS/ CHEM 2* *HIST/ CRE - 2* *KISW/ GEO - 1* *AGRI/ BIO - 1* *MATH/ PHYS - 1* *KISW/ HIST - 2* *MATH/ BUST - 1* *CHEM/ PHY - 2*

c) **Mean score in the *2023* KCSE**:

YEAR	*ENTRY*	*A*	*A-*	*B+*	*B*	*B-*	*C+*	*C*	*C-*	*D+*	*D*	*MEAN*	
2023	*207*	*0*	*0*	*2*	*9*	*47*	*86*	*53*	*9*	*1*	*0*	*6.99*	*C+*
2022	*226*	*0*	*1*	*8*	*29*	*42*	*64*	*47*	*28*	*7*	*0*	*7.02*	*C+*
2021	*201*	*0*	*1*	*6*	*18*	*23*	*58*	*62*	*29*	*3*	*0*	*6.74*	*C+*

d) **Number of Candidates in the 2023 KCSE:**

YEAR	*2021*	*2022*	*2023*
No. Of candidates	*150*	*226*	*207*
University transition	*114*	*144*	*144*

e) **Capacity of the school**:

YEAR	*ENTRY*

2023	*207*
2022	*226*
2021	*201*
TOTAL	*634*

f) Capacity of the school

STUDENTS POPULATION	DORMS	TOILETS	BATHROOMS	SCIENCE LABS	CLASSES
1029	**7**	**45**	**18**	**3**	**19**
DEFICITS	**0**	**6**	**15**	**3**	**3**

g) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Dormitory phase 2	NG CDF	On going		Ksh. 1,500,000	
Administration block phase 1	Parents	On going		Ksh. 5,000,000	

NAME: Sammy Muthee ……………………………………………………..

SIGN:

School Principal

KIURANI HIGH SCHOOL
CHIEF PRINCIPAL
31 AUG 2024
Sign:……………………
P.O. Box 180 - 60401, CHOGORIA

3 Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *KIURANI BOYS HIGH SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

....

Name: Dr. Peter Njagi

Designation: Chairman, School Board of Management

Date:

....

Name: Sammy Mutua

Designation: School Principal & Secretary to Board of Management

Date:

....

Name: FLORENCE KARWIKI

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIURANI BOYS' HIGH SCHOOL FOR YEAR ENDED 30 JUNE, 2024 - THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements for Kiurani Boys' High School set out on pages 1 to 19, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respect, the financial position of Kiurani Boys' High School as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

1.1 Misstatement in Opening Balances

The statement of receipts and payments and statement of assets and liabilities reflects comparative amounts which differ with the corresponding prior year's closing balances, resulting in unexplained variances as tabulated below;

Item	2023/2024 Opening Balance (Kshs.)	2022/2023 Closing Balance (Kshs.)	Variance (Kshs.)
Boarding and School Fund Payment	59,368,382	53,904,936	5,463,446
Cash and Cash Equivalents	1,868,463	2,032,561	(164,098)
Accounts Payables	14,907,079	9,274,515	5,632,564

In the circumstances, the accuracy and completeness of the above balances included in these financial statements could not be confirmed.

1.2 Inaccuracies in the Statement of Cash Flows

Review of the statement of cash flows against the statement of budgeted versus actual amounts revealed unreconciled variances, as summarized in the table below;

S/No.	Item	Statement of Cashflows (Kshs.)	Statement of Comparison of Budget (Kshs.)	Variance (Kshs.)
1	Capitation Grants for Tuition	2,440,928	2,450,007	(9,079)
2	Capitation Grants for Operation	12,654,389	13,357,469	(703,080)
2	School Fund-Parents Contribution	56,803,384	14,235,043	42,568,341

S/No.	Item	Statement of Cashflows (Kshs.)	Statement of Comparison of Budget (Kshs.)	Variance (Kshs.)
3	School Fund Income - Other Receipts	13,715,187	1,700,000	12,015,187

In the circumstances, the accuracy and completeness of the above balances included in the statement of cash flows and the statement of budgeted versus and actual amounts could not be confirmed.

1.3 Un-Explained Variances Between Financial Statements and Notes to the Financial Statements

Review of financial statements against the notes revealed unreconciled variances as summarized in the table below;

Item/Component	Note	Financial Statements Balances (Kshs.)	Note to the Financial Statements Balance (Kshs.)	Variance (Kshs.)
Government Grants for Operations	2	12,654,390	8,517,662	4,136,728
School Fund Income - parents Contribution	4	48,778,200	58,308,538	(9,530,338)
Payments for Tuition	6	4,694,291	3,518,680	1,175,611
Payments for Operations	7	15,115,423	13,358,869	1,756,554
Boarding and School Fund	9	78,441,640	56,717,667	21,723,973
Cash and Cash Equivalents	10	1,510,151	1,663,472	(153,321)
Accounts Payables	14	7,844,425	13,106,447	(5,262,022)

In the circumstances, the accuracy and completeness of the above balances included in these financial statements could not be confirmed.

2. Variances in School Fund Income - Parents' Contribution

The statement of receipts and payments reflects school fund income – parent's contribution of Kshs.48,778,200, as disclosed in Note 4 to the financial statements. However, the balance is at variance with a balance of Kshs.57,096,526 reflected in the ledger, resulting in an unexplained variance of Kshs.8,318,326.

In the circumstances, the accuracy and completeness of the school fund income – parent's contribution of Kshs.48,778,200 could not be confirmed.

3. Unsupported Miscellaneous Income

The statement of receipts and payments reflects miscellaneous income amount of Kshs.1,700,485 as disclosed in Note 5 to the financial statements. However, no receipt vouchers, or acknowledgment records were provided for audit to validate the transaction. The absence of clear documentation raises concerns regarding the accuracy and completeness of the School's reported income.

In the circumstances, the accuracy and completeness of the miscellaneous income amount of Kshs.1,700,485 could not be confirmed.

4. Unsupported Payments

4.1 Operation Payments

The statement of receipts and payments reflects operations expenditures of Kshs.15,115,423, as disclosed in Note 7 to the financial statements. However, audit revealed that the expenditures were not supported by adequate and appropriate documentation, there were no ledgers and payment vouchers presented for audit accounted for only Kshs.12,944,234 resulting in an unsupported variance of Kshs.2,171,189.

In the circumstances, the accuracy and completeness of the operations amount of Kshs.2,171,189 could not be confirmed.

4.2 Unsupported Tuition Payments

The statement of receipts and payments reflects tuition expenditures of Kshs.4,694,291 as disclosed in Notes 6 to the financial statements. However, audit revealed that the expenditures were not supported by adequate and appropriate documentation, such as ledgers. Further, payment vouchers presented for audit accounted for only Kshs.1,924,180, resulting in an unsupported variance of Kshs.2,770,111.

In the circumstances, accuracy and completeness of the tuition expenditure amount of Kshs.2,770,111 could not be confirmed.

4.3 Unsupported Payments for Boarding and School Fund

The statement of receipts and payments reflects boarding and school fund expenditures of Kshs.78,441.640 as disclosed in Notes 9 to the financial statements. However, review of the expenditure revealed that the payments were not supported by adequate and appropriate documentation such as ledgers, payment vouchers, invoices, LPO/LSO, and delivery notes.

In the circumstances, the accuracy and completeness of the boarding and school fund expenditure amount of Kshs.78,441,640 could not be confirmed.

5. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.1,510,152. However, Note 10 to the financial statements reflects an amount of Kshs.1,663,473 resulting in unexplained balance of Kshs.153,322. Further, the bank balances were not supported by bank reconciliation statements.

In the circumstances, the accuracy, and completeness of cash and cash equivalents balance of Kshs.1,510,152 could not be confirmed.

6. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.2,500,976, as disclosed in Note 13 to the financial statements. However, the supporting schedules and issued invoices were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.2,500,976 could not be confirmed.

7. Variances in Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.7,844,425 as disclosed in Note 14 to the financial statements. However, the balance is at variance with a balance of Kshs.4,913,654 reflected in the ledger, resulting in an unexplained or an unreconciled variance of Kshs.2,930,771.

In the circumstances, the accuracy, and completeness of accounts payables balance of Kshs.7,844,425 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kiurani Boys' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.38,669,953 and Kshs.31,742,517 respectively, resulting in an under-funding of Kshs.6,927,436 or 21% of the budget.

The underfunding may have affected the planned activities and may have impacted negatively on service delivery to the students.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages I to xi which comprises, which comprises the Key Entity Information and Management, The Board of Governance, Report of the Principal, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Underfunding of Capitation Grants and Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.2,440,928 and Kshs.12,654,389 respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the year under review, NEMIS reported a total number of three thousand eight hundred and fifty-one (3,851) students while the enrolment records provided by the school indicated a total number of three thousand nine hundred and seventy-six (3,976) students, resulting in an unexplained variance of one hundred and twenty-five (125) students. As a result of the variances, the School was under funded by an amount of Kshs.266,247.27 using a rate of Kshs.2,129.98 per student. The accuracy of the student enrolment data could not be confirmed.

In the circumstances, the underfunding of the School may have affected service delivery to the students and the accuracy of the student enrolment data could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

3. Lack of a Procurement Plan

The statement of receipts and payments reflects total payments amounts of Kshs.98,251,354. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

4. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 05 August, 2025, one year late, instead of the statutory deadline of 30 September, 2024. This was contrary to Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September.

In the circumstances, Management was in breach of the law.

5. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.12,654,389 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.3,869,700 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, no amount was transferred to infrastructure contrary to the Ministry of Education Circular Ref.MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

6. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

i. The instructions on the table of contents should be omitted.

ii. The Statement of Budget versus Actual amounts incomplete as the actual on comparable basis figures have not been reported.

iii. The page on the report of the independent auditors on the financial statements has been omitted.

In the circumstances, Management did not comply with the PSASB guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the school had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register reflects a balance of Kshs.486,297,360 which includes land with a balance of Kshs.32,040,000. However, land ownership documents were not provided for audit.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Non-Valuation of Biological Assets

Note 15 to the financial statements reflect a balance of Kshs.2,451,000 in respect to biological assets which includes trees, cattle, goats, trees, poultry and pigs. However, Management did not engage the services of a forester or an agricultural officer to value the trees owned by the School.

In the circumstances, adequacy of the system for recording and reporting biological assets could not be confirmed.

4. Failure to Conduct Stock Take

Note 19 to the financial statements reflect stock balance of Kshs.1,175,640. However, it was noted that the balance was not supported by stock take sheet or any other documentary evidence. Without these documents it was not possible to confirm the accuracy and existence of stock of Kshs.1,175,640, reported as inventories.

In the circumstances, the accuracy and completeness of the stock balance of Kshs.1,175,640 could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

14 May, 2026

4. Statement Of Receipts and Payments For the Year Ended 30th June 2024

Description Of Vote Head	Note	*2023/2024*	*2022/2023*
		Kshs	**Kshs**
Receipts			
Government grants for tuition	1	2,440,928.40	2,505,752.75
Government grants for operations	2	12,654,390.25	11,160,687.80
Government Grants for infrastructure	3	-	-
School fund income- parents' contributions	4	48,778,200.00	52,940,719.00
Miscellaneous incomes	5	1,700,485.00	1,700,485.00
Total Receipts		**65,574,003.65**	**68,307,644.55**
Payments			
Tuition	6	4,694,291.45	5,273,488.00
Operations	7	15,115,423.08	10,428,296.50
Infrastructure	8	-	95,252.00
Boarding and school fund	9	78,441,640.24	59,368,382.93
Total Payments		**98,251,354.77**	**75,165,419.43**
Surplus/Deficit		**(32,677,351.12)**	**(6,857,774.88)**

The school financial statements were approved on 31/8 **2024** and signed by:

…………………………………	…………………………………	…………………………………
Name: Dr. Peter Njagi	**Name:** Sammy Mutua	**Name:** FLORENCE KARWIU
SIGN:	**SIGN:**	**SIGN:**
	School Principal/ Secretary to BOM	
Chair BOM		**Bursar/ Finance Officer**
Date:	**Date:** 31 AUG 2024	**Date:**

(Comparative FY refers to the financial year preceding the current financial year.)

5. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	*2023/2024*	2022/2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,510,151.63	1,866,438.68
Cash balances	11	-	2,025.00
Short term investments	12	-	-
Total cash and cash equivalent		**1,510,151.63**	**1,868,463.68**
Account's receivables	13	2,500,976.00	2,900,464.00
Total financial assets		**4,011,127.63**	**4,768,927.68**
Financial liabilities			
Accounts payables	14	7,844,425.00	14,907,079.98
Net financial assets		**(3,833,297.37)**	**(10,138,152.30)**
Represented by			
Accumulated fund b/fwd	15	(8,780,391.36)	(3,280,377.42)
Surplus/deficit for the year		(314,928.01)	(6,857,774.88)
Net financial position		**(9,095,319.37**	**(10,138,152.30)**
			-

The school's financial statements were approved on 31/8/ 2024 and signed by:

…………………………………	…………………………………	…………………………………
Name: Dr. Peter Njagi	**Name:** Sammy Zuhr	**Name:** FLORENCE KARIMI
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar**
Date:	**Date:**	**Date:**

KIURANI HIGH SCHOOL
CHIEF PRINCIPAL
31 AUG 2024
Sign:……………
P.O. BOX 180 - 60401, CHOGORIA

(Comparative FY refers to the financial year preceding the current Financial year.)

6. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023/2024	2022/2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Capitation grants for tuition		2,440,928.40	2,505,752.75
Government grants for operations		12,654,389.34	11,160,687.80
School fund income-parents contributions/fees		56,803,384.0	55,170,502
School fund income-other receipts		13,715,187.00	1,700,485
Total receipts		**85613888.74**	**70,537.427.55**
Payments			
Payments for tuition		2,005,875.00	2,288,933
Payments for operations		12,797,151.29	10,428,297
Boarding and school funds payments		63,446,962.85	56,085,909
Payments for infrastructure			95,252
		78, 249,989.14	68,898,390
Net cash flow from operating activities		**7,363,899.60**	**1,639,037**
Cash flow from investing activities			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		(7,712,161.10)	-
Proceeds from investments		-	-
Net cash flow from investing activities		**(7,712,161.00)**	-
Cash flow from Borrowing activities		**(348,261.40)**	
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from investing activities			
Net increase in cash and cash equivalents		**348,261.40**	**1,639,037**
Cash and cash equivalent at beginning of the year		1,858,413.00	219,376
Cash and cash equivalent at end of the year		**1,510,151.60**	**1,858,413**

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 31/8/ **2024** and signed by:

....	....	....
Name: Dr. Peter N. Jeremy	**Name:** Kamau mike	**Name:** FLORENCE KARIUKI
	School Principal/ Secretary to BOM	
Chair BOM		**Bursar/ Finance Officer**
Date:	**Date:**	**Date:**

KIURANI HIGH SCHOOL
CHIEF PRINCIPAL
31 AUG 2024
Sign: ....
P.O. Box 180 - 60401, CHOGORIA

(Comparative FY refers to the financial year preceding the current Financial year.)

7. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	176,239	0	176,239	175,000	99%
Exercise Books	841,547	0	841,547	799,000	95%
Laboratory Equipment	822,058	0	822,058	800,058	97%
Internal Exams	227,996	0	227,996	220,996	97%
Teaching / Learning Materials	247,053	0	247,053	227,053	92%
Exams And Assessment	227,996	0	227,996	227,900	99%
(2) Capitation Grant on Operations					
Personnel Emoluments	3,327,194	0	3,327,194	3,653,693	109%
Repairs And Maintenance	1,794,746	0	1,794,746	3,795,802	211%
Local Transport / Travelling	1,480,000	0	1,480,000	726,500	49%
Electricity And Water	1,520,000	0	1,520,000	675,059	44%
Medical	0	0	0	0	0
Administration Costs	3,327,390.25	0	3,327,390.25	4,379,675	131%
Activity	1,205,060	0	1,205,060	126,740	10%
Gratuity	634,863	0	634,863	0	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
	12,654,390.25	0	12,654,390.25	13,357,469	x
3) FDSE for infrastructure					
Maintenance &Improvement MoE	0	0	0	0	0
M&I parents' contribution	0	0	0	0	0
Economic Stimulus Programs	0	0	0	0	0
Transition Infrastructure Grants	0	0	0	0	0
Administration Block	0	0	0	0	0
(4) Fees Charged on Parents					
Personnel Emoluments	7,200,000	0	7,200,000	6,197,976	86%
Repairs And Maintenance	5,000,000	0	5,000,000	3,184,350	63%
Local Transport / Travelling	1,500,000	0	1,500,000	1,284,204	85%
Electricity And Water	1,550,000	0	1,550,000	972,440	62%
Medical	0	0	0	0	0
Administration Costs	5,000,000	0	5,000,000	2,121,071	42%
Activity	550,000	0	550,000	475,000	86%
SMASSE	0	0	0	0	0
Fee On Boarding Equipment and Stores	0	0	0	0	0
5) Miscellenous Income					
Loans / Borrowing	0	0	0	0	0
Rent income	0	0	0	0	0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Farming Activities	2,037,811	0	2,037,811	1,700,000	83%
Insurance Compensation	0	0	0	0	0

8. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school.* In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school.* Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. **Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. **Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. **Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. **Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. **Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. **Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

9. Notes To The Financial Statements

1 Government Grants for Tuition

Description	*2023/2024*	*2022/2023*
	Kshs	**Kshs**
Reference Materials	-	-
Exercise Books		
Laboratory Equipment	-	-
Internal Exams		-
Teaching / Learning Materials	-	-
Tuition	2,440,928.40	2,505,752.75
Others *(specify)**	-	-
Total	**2,440,928.40**	**2,505,752.75**

2 Government Grants for Operations

Description	*2023/2024*	*2022/2023*
	Kshs	**Kshs**
Personnel Emoluments	-	-
Repairs And Maintenance	3,045,454.93	4,218,400
Local Transport / Travelling	920,280.76	-
Electricity And Water	1,293,780.66	14,500
Medical/ Insurance	446,925	89,000
Administration Costs	2,488,691.08	-
Activity	322,530.21	240,825
Other Vote Heads (specify)*	-	6,597,962.80
Total	**8,517,662.64**	**11,160,687.80**

3 Government Grants for infrastructure

Description	*Insert Current FY*	*Insert Comparative FY*
	Kshs	**Kshs**
Maintenance & Improvement	0	0
Transition infrastructure grants	0	0

Description	*Insert Current FY*	*Insert Comparative FY*
	Kshs	Kshs
Administration Block	0	0
Economic stimulus grants	0	0
Other *(specify)(NGCDF and County govt.*	0	0
Total	**0**	**0**

4 School Fund Income - Parents Contribution/Fees

Description	*2023/2024*	*2022/2023*
	Kshs	Kshs
Personnel emoluments	5,797,625	4,138,490
Repairs and maintenance	2,004,047	2,308,123
Local transport / travelling	895,917	687,579
Electricity and water	4,157,194	6,073,561
Medical/ Insurance	-	-
Administration costs	1,925,694	1,794,072
Activity	252,059	214,768
Fee on Boarding Equipment and stores	31,731,293	34,111,871
Project	11,255,297	3,590,360
PA Levies*	-	-
Others (specify)- uniform	289,412	21,895
Total	**58,308,538**	**52,940,719**

5 Miscellaneous Incomes

Description	*2023/2024*	*2022/2023*
	Kshs	Kshs
Rent Income	0	0
Income From Farming Activities	1,700,000	1,501,085
Insurance Compensation	0	0
Income From Posho Mill	0	0
Income From Bus Hire	0	0
Fee For Hire of Ground and Equipment	0	0

Income From Grants and Donations*	0	0
Interest Income	0	0
Dividends Income	0	0
Loans/Borrowings*	0	0
Other Income *(specify)**	0	0
Total		

6 Payments for Tuition

Description	*2023/2024*	*2022/2023*
	Kshs	**Kshs**
Exercise Books	967,760	1,852,180
Textbooks	222,000	301,225
Reference materials	22,000	582,180
Laboratory Equipment	476,835	2,486,025
Teaching / Learning Materials	318,085	49,966
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	650	1,942
Others *(specify)- Computers*	862,000	-
Total	**3,518,680**	**5,273,518**

7 Payments for Operations

Description	*2023/2024*	*2022/2023*
	Kshs	**Kshs**
Personnel Emoluments	3,653,693	5,059,246.50
Service Gratuity	-	-
Administration Cost	4,379,675	2,229,495
Repairs And Maintenance & Improvements	3,795,802	516,080
Local Transport / Travelling	726,500	360,000
Electricity And Water	675,059	579,530
Medical	-	-
Activity Expenses	126,740	1,169,600
Insurance Cost	-	211,059
Bank charges	1,400	3,286
Others (specify)- Sch fund	-	300,000
Total	**13,358,869.00**	**10,428,296.50**

8 Payments for Infrastructure

Description	*Insert Current FY*	*Insert Comparative FY*
	Kshs	**Kshs**
Construction of classrooms	0	0
Construction of laboratory	0	0
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others (specify)	0	0
Total	**0**	**0**

9 Payments for Boarding And School Fund

Description	*2023/2024*	2022/2023
	Kshs	**Kshs**
Personnel Emoluments	6,197,976	6,251,306
Service Gratuity	-	-
Repairs And Maintenance & Improvements	3,184,350	4,702,238.98
Local Transport / Travelling	1,284,204	1,445,603
Electricity And Water	972,440	1,440,568
Medical Expenses	-	-
Administration Costs	2,121,071	4,704,500
Lunch Programme	-	-
Bank Charges	22,110.75	11,212
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	34,448,644	37,604,139.95
Rent Expenses	-	-
Insurance Cost (*Life Property*)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
Activity	475,450	446,825
Bus Hire	8,000	15,000

Pocket money	41,983	91,600
Farm	3,754,404	2,343,390
PA expenses	-	-
Project	4,194,935	-
Others (specify)- uniform	12,100	312,000
Total	**56,717,667.75**	**59,368,382.93**

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	*2023/2024*	*2022/2023*
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1103768727	702,781.45	267,728.05
Operations Account	Active	1103676970	590,181.79	730,918.74
School Fund Account/Boarding	Active	1103668889	217,188.39	857,741.24
Savings Account			-	-
Parent Association Development Account			-	-
CDF Account	Active	054000005982	143270.80	143270.80
Infrastructural Account	Active	1209884127	10,050.65	10,050.65
Total			**1,663,473.08**	**2,009,709.48**

11 Cash In Hand

Description	*2023/2024*	*2022/2023*
	Kshs	Kshs
Notes and Coins	-	2,025
Total	-	**2,025**

12 Short Term Investments

Description	*Insert Current FY*	*Insert Comparative FY*
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	**0**	**0**

13 Accounts Receivable

Description	*2023/2024*	*2022/2023*
	Kshs	**Kshs**
Fees Arrears	2,500,976	2,900,464
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	0
Total	**2,500,976**	**2,900,464**

14 (a) Accounts Payable

Description	*2023-2024*	*2022-2023*
	Kshs	**Kshs**
Trade Creditors (See Ageing Below and Appendix 1)	11558150,0	13918877.39
Prepaid Fees	1548297.00	-
Total	**13106447.00**	**13918877.39**

14(b). Ageing Analysis of Accounts Payable

Description		
	2023-2024	**2022-2023**
Fees arrears current year	2,500,976	-
Fees arrears for previous year	-	3,280,073
Fees arrears for prior periods (over two years)	-	-
Total	**2,500,976.00**	**3,280,073.00**

15. Fund Balance Brought Forward

Description	***2023-2024***	***2022-2023***
	Kshs	**Kshs**
Bank Balances	18.56.388.03	1,856,388.03
Cash Balances	2,025.00	2,025.00
Short Term Investments	-	-
Receivables	3,280,073	3,280,073
Payables	1,3918,877.39	13918877.39
Total	**(8,780,391.36)**	**(8,780,391.36)**

Other important disclosure notes
IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16. Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	**-**	**-**

17. Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		560,000	560,000
Goats		60,000	60,000
Trees		1,200,000	1,200,000
Coffee Or Tea Plantation		-	-
Poultry		31,000	31,000
Apples		100,000	100,000
Oranges		50,000	50,000
Others (specify)- pigs		450,000	450,000
Total		**2,451,00**	**2,451,00**

18. Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	**-**	**-**

Other important disclosure notes

19. Stock/ Inventory

Description	2024	2023
	Kshs	Kshs
Stock inventory at the beginning of the year	430,880	523,110
Stock inventory purchased during the year	24,637,150	22,964,420
Stock inventory issued during the year	23,892,790	23,444,450
Balance at the end of the year	1,175,640	430,880

20. Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: *(Resolved / Not Resolved)*	Timeframe: *(Put a date when you expect the issue to be resolved)*

KIURANI HIGH SCHOOL
CHIEF PRINCIPAL
31 AUG 2024
Sign:........................
P.O. Box 180 - 60401, CHOGORIA

Sign and Date
Principal

10. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2024
	A	b	C	d=a-c
	Kshs	Kshs	Kshs	Kshs
Construction Of Buildings				
1. Administration block	11,000,000		4,700,000	6,300,000
2.				
3.				
Sub-Total				
Supply Of Goods				
4.				
5.				
Sub-Total				
Supply Of Services				
6.				
7.				
8.				
Sub-Total				

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2024
Grand Total				

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	29,040,000			**32,040,000**
Buildings And Structures	431,000,000			**431,000,000**
Motor Vehicles	7,268,800			**6,905,360**
Office Equipment, Furniture And Fittings	9,162,000			**8,162,000**
Textbooks	5,771,850			**5,000,000**
ICT Equipment	891,000			**800,000**
Tools And Apparatus	3,000,000			**3,000,000**
Other Machinery And Equipment	3,690,000			**3,190,000**
Heritage And Cultural Assets	200,000			**200,000**
Intangible Assets- Soft Ware	500,000			**500,000**
Total	**493,523,650**			**486,297,360**