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OFFICE OF THE AUDITOR-GENERAL

**REPORT**



**OF**

**THE AUDITOR-GENERAL**

**ON**

**THE FINANCIAL STATEMENTS OF  
WIPER DEMOCRATIC MOVEMENT  
KENYA**

**FOR THE YEAR ENDED  
30 JUNE 2017**

WIPER DEMOCRATIC MOVEMENT-KENYA  
STATEMENTS.  
FOR YEAR ENDED 30<sup>TH</sup> JUNE, 2017.



## WIPER DEMOCRATIC MOVEMENT - KENYA

WIPER HOUSE  
Hurri Close, Tende Drive, Off  
Mzima Springs  
P.O. Box 403 – 00100  
Nairobi - Kenya

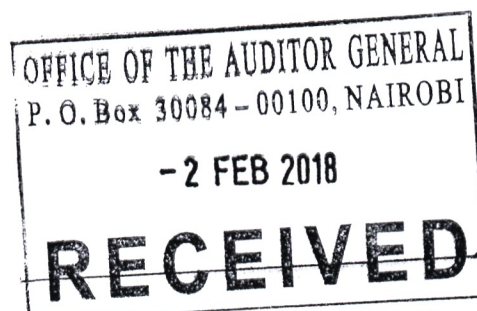
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### WIPER DEMOCRATIC MOVEMENT KENYA

### ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED  
JUNE 30, 2017

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)



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## I. KEY ENTITY INFORMATION AND MANAGEMENT

### (a) Background information

The Wiper Democratic Movement-Kenya was founded in 2006 by Kenyans whose vision was to change the entrenched socio-economic inequalities, bad governance, corruption, negative ethnicity and to tackle the growing poverty and marginalization of communities and disadvantaged groups.

### (b) Principal Activities

The principal activity/mission of the WDM-K is to promote a united social democratic party that seeks to develop a fundamentally united Kenya through the ideals and principles of democracy that promotes equality, justice, peace, freedom and equitable distribution of resources.

### (c) Key Management

The entity's day-to-day management is under the following key organs:

- Secretary General
- Treasurer
- Executive Director
- Chairperson

#### Management Team

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2017 and who had direct fiduciary responsibility were:

| No. | Designation          | Name                             |
|-----|----------------------|----------------------------------|
| 1.  | Ag.Chairperson       | <b>Gov.Prof. Kivutha Kibwana</b> |
| 2.  | Vice Chairperson     | <b>Sen Mutula Kilonzo</b>        |
| 3.  | Ag.Secretary General | <b>Sen Judith Sijeny</b>         |
| 4.  | Executive Director   | <b>Dr. Jared Siso Maaka</b>      |

### (d) Entity Headquarters

Wiper House  
P.O. Box 403-00100  
Hurri Close, Tende Drive Off  
Mzima Springs  
Nairobi, Kenya

**(e) Entity Contacts**

Telephone: (254) 720513513  
Email: wipermovement2013@gmail.com  
Website: www.wiperdmk.com

**(f) Entity Bankers**

Co-operative Bank of Kenya  
Parliament Road Branch  
P.O Box 11044-00100  
Nairobi, Kenya

**(g) Independent Auditors**

Auditor General  
Kenya National Audit Office  
Anniversary Towers, University Way  
P.O Box 30084-00100  
Nairobi, Kenya

**(h) Principal Legal Adviser**

The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112 -00200  
Nairobi, Kenya

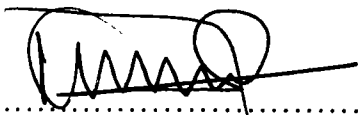
## I. CHAIRMAN'S STATEMENT

I am delighted to present the financial report for **WIPER DEMOCRATIC MOVEMENT-KENYA** for the year ended 30<sup>th</sup> June 2017.

I would like to congratulate the members of **WIPER DEMOCRATIC MOVEMENT-KENYA** without whom it would not have been possible for us to achieve the results for the year under review.

As the Chairman, I appreciate the support accorded to me by my fellow party officials and I thank them for their invaluable advice and support. I would also like to thank the Government and the Registrar of Political Parties for their support.

Thank you.

  
.....  
GOV. PROF KIVUTHA KIBWANA

CHAIRMAN

DATE..... 30<sup>th</sup> Jan. 2018.

# REPUBLIC OF KENYA

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P.O. Box 30084-00100  
NAIROBI

## OFFICE OF THE AUDITOR-GENERAL

### REPORT OF THE AUDITOR-GENERAL ON WIPER DEMOCRATIC MOVEMENT – KENYA FOR THE YEAR ENDED 30 JUNE 2017

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#### REPORT ON FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Wiper Democratic Movement - Kenya set out on pages 1 to 8, which comprise the statement of financial position as at 30 June 2017, and the statement of financial performance, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Wiper Democratic Movement - Kenya as at 30 June 2017, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with Political Parties Act, 2016.

In addition, as required by Article 229(6) of the Constitution, Except for the matters described in the Basis for Qualified Opinion, Emphasis of Matter and Other Matter sections of my report, based on the procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public money has not been applied lawfully and in an effective way.

#### Basis for the Qualified Opinion

##### 1. Cash and Bank Balance

The statement of financial position indicates a cash and bank balance of Kshs.10,174,270 as at 30 June 2017. However, the statement of cash flows reflects a balance of Kshs.19,266,272 resulting into an unexplained difference of Kshs.9,092,002. Further, the Party did not record cheques and payment vouchers in the cash books serially as required. In addition, no board of survey was carried out at the close of the financial year.

Consequently, the accuracy of the cash and bank balance of Kshs.10,174,270 could not be confirmed as at 30 June 2017.

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*Report of the Auditor-General on the Financial Statements of Wiper Democratic Movement –Kenya for the year ended 30 June 2017*

## **2. Accumulated fund**

The statement of changes in net assets reflects accumulated fund written off amounting to Kshs.10,227,654 in respect to 2015/2016 and previous years. However, the write off was not supported.

Consequently, the accuracy of the accumulated fund balance of Kshs.41,978,680 as at 30 June 2017 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Wiper Democratic Movement-Kenya Party in accordance ISSAI 30 on Code of Ethics. I have fulfilled my other ethical responsibilities in accordance with other ethical requirements applicable to performing audit of the financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

I draw attention to the statement of financial position for the year ended 30 June 2017 which reflects revenue from Political Party Fund of Kshs.31,702,301 (2015/2016) Kshs.10,600,000) which accounted for 24% of the total revenue of the Party. However, according to Section 25(2)(c) of the Political Parties Act, 2011, a political party can only qualify for funding by the political party fund if:

1. Has 20 elected members of parliament;
2. Has 3 elected Senators; and
3. Has 3 elected Governors

The party does not meet these criteria because it has only 2 elected governors, 1 short of the requirement by the Act. This is a significant reduction in revenue for the Party. It is, therefore, not clear how the party will continue funding its activities without Government funding. My opinion is not qualified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, Emphasis of Matter and Other Matter sections of my report, I have determined that there are no Key Audit Matters to communicate in my report.

### **Other Matter**

#### **1. Information Technology Governance**

During the year under review, the Wiper Democratic Movement - Kenya Party did not have qualified information technology expert. Further, the Party did not have Information Technology conformity and disaster recovery plan and the back-ups were

not kept off-site as required. There was no IT Strategic or Steering Committee and no formally documented and approved use of management standards and procedures.

In addition, no formal process to review user access rights. In the absence of a sound information technology system, the effectiveness of proper controls that could be used in detecting fraud and ensuring data integrity could not be confirmed.

## **2. Weak Internal Controls**

During the year under review, the Party did not have an internal audit unit nor did it have enough personnel in the information technology (IT) department for the party to be able to have a strong IT system. Further, the Party did not have enough personnel in the accounts department for proper segregation of duties. The accounts department was manned by one employee, who was in charge of writing the cash book, making payments and doing the bank reconciliations. In the absence of strong internal controls, the occurrence of fraud could not be ruled out.

## **3. Non Preparation of Budget**

All public entities are supposed to prepare annual financial budgets and operate within the confines of the prepared budget. However, it was observed that, during the year under view, the Party did not prepare a budget in the financial year ending 30 June 2017 as required by Public Finance Management Act, 2012. It was, therefore, not possible to confirm whether public funds were used for the intended purposes and were accounted for as at 30 June 2017.

## **4. Non Registration of Lease Agreement**

As at the time of audit, the Party's Headquarter lease had not been registered with the Ministry of Lands, Physical Planning and Urban Development. The Party has offices in other regions of the country but no leases were availed for audit. In the absence of lease agreement, the continuous occupation of these premises could not be ascertained.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the

management either intends to liquidate the Party or to ease operations of the Party, or have no realistic alternative but to do so.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

Those charged with governance are responsible for overseeing the Party's financial reporting process.

### **Auditor-General's Responsibilities for the Audit of the Financial Statements**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution of Kenya. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances and for the purpose of giving an assurance on the effectiveness of the Party's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast

significant doubt on the Party's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Party's to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Party to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.



**FCPA Edward R.O. Ouko, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**14 March 2018**

WIPER DEMOCRATIC MOVEMENT-KENYA  
FINANCIAL STATEMENTS.  
FOR YEAR ENDED 30<sup>TH</sup> JUNE, 2017.

**IX. STATEMENT OF FINANCIAL PERFORMANCE**  
**For the year ended 30<sup>th</sup> June 2017**

|   | Note | 2016-2017<br>Kshs  | 2015-2016<br>Kshs |
|---|------|--------------------|-------------------|
| <b>Revenue from non-exchange transactions</b> |      |                    |                   |
| Political Party Fund                          |      | 31,702,301         | 10,600,000        |
| Members contribution                          |      | 46,655,057         | 30,450,384        |
| Interest receivable                           |      | -                  | 46,422            |
| Nomination Fees                               |      | 52,077,532         |                   |
| <b>Total revenue</b>                          |      | <b>130,434,890</b> | <b>41,096,806</b> |
| <b>Expenses</b>                               |      |                    |                   |
| Administrative expenses                       | 3    | 27,112,594         | 14,140,722        |
| Party advocacy                                | 4    | 17,974,262         | 7,294,026         |
| Public Rallies, nomination and campaign       | 5    | 67,170,783         | 5,893,500         |
| Foreign travel expenses                       |      |                    | 386,095           |
| General expenses                              | 6    | 2,298,300          |                   |
| <b>Total expenses</b>                         |      | <b>114,555,939</b> | <b>27,714,344</b> |
| <b>Surplus/Deficit for the year</b>           |      | <b>15,878,951</b>  | <b>13,382,462</b> |

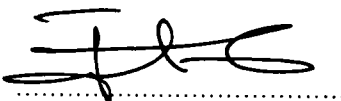
The notes set out on pages 5 to 7 form an integral part of the Financial Statements

WIPER DEMOCRATIC MOVEMENT-KENYA  
FINANCIAL STATEMENTS.  
FOR YEAR ENDED 30<sup>TH</sup> JUNE, 2017.

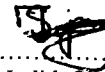
**X. STATEMENT OF FINANCIAL POSITION**  
**As at 30<sup>th</sup> June 2017**

|                               | Note | 2016-2017<br>Kshs        | 2015-2016<br>Kshs        |
|-------------------------------|------|--------------------------|--------------------------|
| <b>Assets</b>                 |      |                          |                          |
| <b>Current assets</b>         |      |                          |                          |
| Cash and cash equivalents     | 10   | 10,174,270               | 28,253,677               |
| Receivables from members      | 7    | 30,135,000               | 7,125,000                |
| Receivables from Staff        | 7    | 830,000                  |                          |
| Prepayments                   |      | 800,000                  |                          |
| Nomination Fees               |      | 1,800,000                |                          |
| Rent Deposit                  |      | 750,000                  |                          |
| <b>Total</b>                  |      | <u>44,489,270</u>        | <u>35,378,677</u>        |
| <b>Non-current assets</b>     |      |                          |                          |
| Property, plant and equipment |      | 1,297,060                | 1,426,046                |
| <b>Total assets</b>           |      | <u><b>45,786,330</b></u> | <u><b>36,804,723</b></u> |
| <b>Liabilities</b>            |      |                          |                          |
| <b>Current liabilities</b>    |      |                          |                          |
| Creditors and accruals        | 8    | 3,807,650                | 477,340                  |
| Accumulated Fund              |      | <u>41,978,680</u>        | <u>36,327,383</u>        |
|                               |      | <u><b>45,786,330</b></u> | <u><b>36,804,723</b></u> |

The Accounts were approved and signed by;



Dr. Jared Siso  
Executive Director WDM-K



Sen. Judith Sijeny  
Ag. Secretary General of the Party

Date 24/01/2018

Date 26<sup>th</sup> Jan. 2018

**WIPER DEMOCRATIC MOVEMENT-KENYA  
STATEMENTS.  
FOR YEAR ENDED 30<sup>TH</sup> JUNE, 2017.**

**XI. STATEMENT OF CHANGES IN NET ASSETS  
For the year ended 30 June 2017**

| <b>Accumulated fund</b>                          | <b>2016/2017</b>  | <b>2015/2016</b>  |
|--|-------------------|-------------------|
| Accumulated Fund as at 1 <sup>st</sup> July 2015 | 36,327,383        | 22,944,921        |
| Less: Accumulated Fund Written off               | 10,227,654        |                   |
| Add: Surplus/Deficit for the year                | 15,878,951        | 13,382,462        |
| <b>Balance as at 30<sup>th</sup> June 2017</b>   | <b>41,978,680</b> | <b>36,327,383</b> |

WIPER DEMOCRATIC MOVEMENT-KENYA  
STATEMENTS.  
FOR YEAR ENDED 30<sup>TH</sup> JUNE, 2017.

**XII. STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2017**

|   | Note | 2016-2017<br>Kshs  | 2014-2015<br>Kshs |
|---|------|--------------------|-------------------|
| <b>Cash flows from operating activities</b>                     |      |                    |                   |
| <b>Deficit/Surplus for the year</b>                             |      | 15,878,951         | 13,382,462        |
| Adjustment for non --cash movements                             |      |                    |                   |
| Add Depreciation  |      | 496,234            | 262,397           |
| Operating Deficit/Surplus before working capital                |      | <b>16,375,185</b>  | <b>13,644,859</b> |
| <b>Increase/decrease in Debtors</b>                             |      | (27,540,000)       | (4,387,100)       |
| Increase/decrease in creditors                                  |      | 3,330,310          | (44,391)          |
| Net cash flows from operating activities                        |      | (7,834,505)        | <b>9,213,368</b>  |
| <b>Cash flows from investing activities</b>                     |      |                    |                   |
| Purchase of long term assets                                    |      | (1,152,900)        |                   |
| Net change in cash and cash equivalent                          |      | <b>(8,987,405)</b> | <b>9,213,368</b>  |
| Net change in cash and cash equivalent as at 1 July 2016        |      | 28,253,677         | 19,040,309        |
| <b>Cash and cash equivalent as at 30<sup>th</sup> June 2017</b> |      | <b>19,266,272</b>  | <b>28,253,677</b> |

WIPER DEMOCRATIC MOVEMENT-KENYA  
STATEMENTS  
FOR YEAR ENDED 30<sup>TH</sup> JUNE, 2017.

**FINANCIAL STATEMENTS**  
**For the year ended 30 June 2017**

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**NOTES TO THE FINANCIAL STATEMENTS**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1) a. Accounting Policies**

The financial statements have been prepared in accordance with International Financial Reporting Standards. The principal accounting policies adopted are set out below:

**b. Basis of Accounting**

The financial statements are prepared on the historical cost basis of accounting.

**c. Property, plant and equipment**

Property, plant and equipment is stated at historical cost less accumulated depreciation.

Depreciation is calculated on a reducing balance basis to write down the cost of each asset to its residual value over its estimated useful life using the following annual rates:-

|                                       |   |       |
|---------------------------------------|---|-------|
| Computers & Equipment                 | - | 33%   |
| Office furniture, fixtures & fittings | - | 12.5% |
| Motor vehicle                         | - | 25%   |

WIPER DEMOCRATIC MOVEMENT-KENYA  
STATEMENTS.  
FOR YEAR ENDED 30<sup>TH</sup> JUNE, 2017.

**WIPER DEMOCRATIC MOVEMENT – KENYA**

**FINANCIAL STATEMENTS**

For the year ended 30<sup>th</sup> June 2017

**2. Property, Plant & Equipment**

|                        | Furniture, Fixtures<br>& Fittings | Computers<br>& Equipment | Motor Vehicle     | Total               |
|------------------------|-----------------------------------|--------------------------|-------------------|---------------------|
| <b>Cost</b>            |                                   |                          |                   |                     |
| At 1 July 2016         | 2,655,170                         | 1,422,288                | 250,000           | 4,327,458           |
| Additions              | 473,750                           | 679,150                  |                   | 1,152,900           |
| <b>At 30 June 2017</b> | <b>3,128,920</b>                  | <b>2,101,438</b>         | <b>250,000</b>    | <b>5,480,358</b>    |
| <b>Depreciation</b>    |                                   |                          |                   |                     |
| At 1 July 2015         | 1,888,025                         | 1,567,166                | 231,873           | 3,687,064           |
| Charge for the year    | 215,468.38                        | 276,233.76               | 4,531.75          | 496,233.89          |
| <b>At 30 June 2017</b> | <b>2,103,493.38</b>               | <b>1,843,399.76</b>      | <b>236,404.75</b> | <b>4,183,297.89</b> |
| <b>Net Book Value</b>  |                                   |                          |                   |                     |
| <b>At 30 June 2017</b> | <b>1,025,426.63</b>               | <b>258,038.24</b>        | <b>13,595.25</b>  | <b>1,297,060.12</b> |

WIPER DEMOCRATIC MOVEMENT-KENYA  
STATEMENTS.  
FOR YEAR ENDED 30<sup>TH</sup> JUNE, 2017.

**WIPER DEMOCRATIC MOVEMENT – KENYA**

**FINANCIAL STATEMENTS**

For the year ended 30 June 2017

| <b>3. ADMINISTRATIVE EXPENSES</b>  | <b>2016/2017</b>  | <b>2015/2016</b>   |
|------------------------------------|-------------------|--------------------|
| Salaries, Wages & Allowance        | 6,231,760         | 5,219,673          |
| Office Rent                        | 7,436,700         | 3,600,000          |
| Security Services                  | 640,320           | 586,960            |
| Operating Costs                    | 1,504,800         | 4,318,719          |
| Service/Utility Costs              | 102,000           |                    |
| Contracted Professional Services   | 3,786,200         | 621,588            |
| Bank Charges                       | 168,467           | 4,736              |
| Repairs & Maintenance              | 80,500            |                    |
| Travel & Accommodation             | 6,604,653         |                    |
| Depreciation                       | 496,234           | 262,397            |
| Rental Box                         | 10,960            |                    |
| Audit Fee                          | 50,000            |                    |
| <b>Total</b>                       | <b>27,112,594</b> | <b>14,140,722</b>  |
| <br>                               |                   |                    |
| <b>4. PARTY ADVOCACY</b>           | <b>2016/2017</b>  | <b>2015/2016</b>   |
| Meetings, Workshops & Conferences  | 9,300,582         | 5,932,249          |
| County Offices                     |                   | 129,120.4          |
| Printing & Branding                | 8,259,180         | 107,000            |
| Media Relations                    | 414,500           | 1,053,359          |
| <b>Total</b>                       | <b>17,974,262</b> | <b>7,294,026.4</b> |
| <br>                               |                   |                    |
| <b>5. OTHER OPERATING EXPENSES</b> | <b>2016/2017</b>  | <b>2015/2016</b>   |
| Campaigns/ Nomination Expenses     | 62,660,783        | 5,893,500          |
| Public Rallies                     | 4,510,000         |                    |
| Foreign Travels Expenses           |                   | 386,095            |
| <b>Total</b>                       | <b>67,170,783</b> | <b>6,279,595</b>   |
| <br>                               |                   |                    |
| <b>6. GENERAL EXPENSES</b>         | <b>2016/2017</b>  | <b>2015/2016</b>   |
| General Expenses                   | 2,298,300         |                    |
| <br>                               |                   |                    |
| <b>7. DEBTORS AND PREPAYMENTS</b>  | <b>2016/2017</b>  | <b>2015/2016</b>   |
| Members contribution arrears       | 30,485,000        | 9,005,000          |
| Staff Debtors                      | 830,000           |                    |
| Prepayments                        | 800,000           |                    |
| Rent Deposit                       | 750,000           |                    |
| Nomination Fees Arrears            | 1,800,000         |                    |
| <b>Total</b>                       | <b>34,665,000</b> | <b>9,005,000</b>   |
| <br>                               |                   |                    |
| <b>8. CREDITORS &amp; ACCRUALS</b> | <b>2016/2017</b>  | <b>2015/2016</b>   |
| Salaries/ Honorarium               |                   | 272,609            |
| Security Services                  | 53,360            | 53,360             |
| Website Development                | 28,730            | 45,050             |

WIPER DEMOCRATIC MOVEMENT-KENYA  
STATEMENTS.  
FOR YEAR ENDED 30<sup>TH</sup> JUNE, 2017.

|                      |                  |                |
|----------------------|------------------|----------------|
| County Offices       |                  | 36,000         |
| Operational Costs    |                  | 53,321         |
| Newspapers           |                  | 5,040          |
| Electricity Bill     | 10,000           | 5,000          |
| Rent                 | 290,000          |                |
| Rental Box           | 10,960           | 6,960          |
| Legal Fees           | 2,346,700        |                |
| Printing & Branding  | 27,900           |                |
| Ballot Papers        | 540,000          |                |
| Rent Deposit Balance | 450,000          |                |
| Audit Fee            | 50,000           |                |
| <b>Total</b>         | <b>3,807,650</b> | <b>477,340</b> |

|                                |                  |                  |
|--------------------------------|------------------|------------------|
| <b>9. CONTINGENT LIABILITY</b> | <b>2016/2017</b> | <b>2015/2016</b> |
| Graphics & Allied              | 9,183,525        |                  |

|                                    |                   |                  |
|------------------------------------|-------------------|------------------|
| <b>J. CASH &amp; BANK BALANCES</b> | <b>2016/2017</b>  | <b>2015/2016</b> |
| Cash in hand                       | -                 |                  |
| Cash at bank                       | 10,174,270        | 9,460,013        |
| <b>Total</b>                       | <b>10,174,270</b> | <b>9,460,013</b> |

**II. ACCUMULATED FUND**

|   |                   |
|---|-------------------|
| Accumulated Fund b/f (2015/2016)  | 36,327,383        |
| Accumulated Fund written off (2016 and previous years)<br>(NOT SUPPORTED) | <u>10,227,654</u> |
| Balance b/d 1 <sup>ST</sup> July 2016                                     | 26,099,729        |
| Surplus for the year  | <u>15,878,951</u> |
| <b>Accumulated Fund b/f 30<sup>th</sup> June 2017</b>                     | <b>41,978,680</b> |

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| <b>WIPER DEMOCRATIC MOVEMENT-KENYA</b> |                    |                    |
|--|--------------------|--------------------|
| <b>TRIAL BALANCE</b>                   |                    |                    |
| <b>FOR THE YEAR ENDED 30 JUNE 2017</b> |                    |                    |
| <b>DESCRIPTION</b>                     | <b>DR</b>          | <b>CR</b>          |
| Salaries, Wages & Allowance            | 6,231,760          |                    |
| Office Rent                            | 7,436,700          |                    |
| Security Services                      | 640,320            |                    |
| Office Expenses                        | 1,504,800          |                    |
| Service /Utility Costs                 | 102,000            |                    |
| Professional Services                  | 3,786,200          |                    |
| Depreciation                           | 496,234            |                    |
| Travel,Accomodation                    | 6,604,653          |                    |
| Repairs & Maintenance                  | 80,500             |                    |
| Bank Charges                           | 168,467            |                    |
| Rental Box                             | 10,960             |                    |
| Audit Fee                              | 50,000             |                    |
| Meetings , Workshops & Conferences     | 9,300,582          |                    |
| Printing & Branding                    | 8,259,180          |                    |
| Media Relations                        | 414,500            |                    |
| Campaign/nominations                   | 68,312,080         |                    |
| Public rallies                         | 4,510,000          |                    |
| General Expenses                       | 2,298,300          |                    |
| Bad Debts                              | 5,651,297          |                    |
| Rent Prepayment                        | 750,000            |                    |
| Nomination Fees Arrears                | 1,800,000          |                    |
| Prepayments                            | 800,000            |                    |
| Members Contribution Arrears           | 30,135,000         |                    |
| Staff Debtors                          | 830,000            |                    |
| Non current Assets                     | 5,480,358          |                    |
| Cash at Bank                           | 10,174,270         |                    |
| Accumulated Fund Written off           | 10,227,654         |                    |
| Creditors & Accruals                   |                    | 3,807,650          |
| Accumulated Depreciation               |                    | 4,183,298          |
| Accumulated Fund                       |                    | 41,978,680         |
| Members Subscription                   |                    | 46,655,057         |
| Nomination Fees                        |                    | 57,728,829         |
| Political Party Fund                   |                    | 31,702,301         |
| <b>TOTALS</b>                          | <b>186,055,815</b> | <b>186,055,815</b> |