

REPUBLIC OF KENYA



Enhancing Accountability

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REPORT

OF



THE AUDITOR-GENERAL

ON

VIHIGA COUNTY SPORTS FUND

**FOR THE YEAR ENDED
30 JUNE, 2022**



**COUNTY GOVERNMENT OF VIHIGA
SPORTS FUND**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

**Prepared in accordance with the Accrual Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

VIHIGA COUNTY SPORTS FUND
Reports and Financial Statements
For the year ended June 30, 2022

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c) Board of Trustees/Fund Administration Committee

Ref	Position	Name
	Chairman of the Board	Mr ALBERT MASILOLO
1	Chief Officer (<i>Responsible department</i>)	MR PHILIP GAVUNA
2	Chief Officer finance	CPA LIVINGSTONE IMBAYI
3	Other trustees/Committee Members	MRS EBBY SAGALA, MR DANIEL ANDAFU, MRPETER EMODIA, MR WILLIE ASIENWA, MR VINCENT AMWAYI, M/S ELIZABETH OMUYOYI, M/S CLARA INDIRE , MR JOHN MOMANYI
4	Fund Manager/ Administrator	CPA BEATRICE MAKUNGU

d) Key Management

Ref	Position	Name
1	Fund Manager/ Administrator	CPA Beatrice Makungu
2	Fund Accountant	CPA Beatrice Makungu

e) Fiduciary Oversight Arrangements

Ref	Position	Name
1	Directorate Internal Audit	CPA GEOFFREY AYIECHO

f) Registered Offices

P.O. Box 344

County Commissioner Building/House/Plaza

Mbale -Kegoye Avenue/Road/Highway

Maragoli, KENYA

g) Fund Contacts

Telephone: (254) 701540457(Fund Admin)

E-mail: makungubeat@gmail.com

h) Fund Bankers

Equity Bank-Mbale

i) Independent Auditors

Auditor General

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

j) Principal Legal Adviser

The county Attorney

Vihiga County

P.O Box 344

Maragoli-Kenya

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2. THE BOARD OF TRUSTEES/ FUND ADMINISTRATION COMMITTEE

Name	Details of qualifications and experience
	ALBERT KHALWALE MASIOLO. He is the Chairman Vihiga County Sports Management Committee. Albert is also the Chairman of Kenya Secondary Schools Heads Association Vihiga Chapter. He has a vast experience in sports management having been the National treasurer Kenya Secondary Schools Sports Association, Basketball Commissioner for Federation of East Africa Secondary Schools Sports Association (FEASSSA). While at KSSSA, his role in drafting regulations to manage school games in Kenya as a chairman to that committee was very valuable. He is the current chairman of Kenya Basketball Federation Vihiga Branch and Western Conference. He is an accomplished referee in Football, basketball, table tennis, volleyball.

2. PHILIP AL WODI GAVUNA (ACIB-UK)

He is the Chief Officer department of Gender, Culture, Sports, Youth, Children and Social Services. Philip is an Associate Chartered Institute of Bankers-UK (ACIB) with a vast experience in the Banking Sector. He is a holder of BSC (Financial services) from the University of Manchester (UMIST) and MBA from ESAMI/Maastricht school of management. He joined the County Government of Vihiga in April 2018 as the Chief Officer Department of Trade, Industry, Tourism and Entrepreneurship where he was among the pioneers of the first investment conference in Vihiga county. He was redeployed to the department of Public Service, Administration and Coordination of county affairs as Chief Officer and Ag County Secretary before being redeployed to his current department. His advisory to the Sports Management Committee on financial and compliance matters has been valuable.



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EBBY SAGALA Currently the vice chairperson to the sports management committee. Holder of Degree in HRM, currently working with Kenya prison. Representing people with special needs to the committee	
ELIZABETH OMUYOYI She is a holder of education, Bachelors of Art (majors in political science and sociology). Currently working at Bidco Africa Ltd. Representing youth in the sports committee.	
DANIEL ANDAFU He is a trained teacher, holder of B.ED (ARTS). HOBBIES Includes; -Boxing, Football and Reading. He represents Boxing on the committee.	

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VINCENT AMWAYI He is football representative in the committee. He is a holder of diploma ECDE, Diploma in sports management and Diploma in education.	
WILLIE ASIENWA He is a trained high school teacher. He is well vast in matters of sports and games management. Qualified umpire and referee of football, Rugby, Volleyball and Netball. He is determined and dedicated person.	
CLARA INDIRE She has MSC International affairs and urban regional planning. BSC in social and anthropology and a minor in majority/ minority relations. Self-employed in real estate and farming. A great fan of rugby, athletics, motor sports and adventure sports. Representing rugby in the committee.	

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PETER EMODIA

BED (science) physics and chemistry. Sports enthusiasts, basketball coach and interested in football and volleyball. Represents youth on the management committee



JOHN MOMANYI

Currently the director of sports. A diploma holder in sports management, BA in social science and MSC degree in leisure and recreation management. Worked as a district sports officer-Kericho, Kisii and Nakuru. Worked at sports HQs in various capacities. Seconded to Vihiga county by the National Government in 2013.



BEATRICE MAKUNGU

She is an accountant, holder of CPA (K),BCOM (Accounting) and MBA (Finance). Currently the Vihiga sports fund Administrator.



3. STATEMENT OF PERFORMANCE AGAINST COUNTY ENTITY'S PREDETERMINED OBJECTIVES

Introduction

Section 164 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer when preparing financial statements of each County Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the county government entity's performance against predetermined objectives.

The Vihiga county sports fund was allocated ksh 20million in the budget for FY 2021/22. The fund received the whole amount where 97% was allocated on sporting activities and 3% on administration cost. The funds allocation was utilised in promoting the sporting activities within the county through partial funding support. In total, seventeen (17) teams benefited from the fund.

The key development objectives of the Vihiga County Government Entity's sport plan 2021/22 plan are to:

- a. To promote and facilitate development of sports as a career or profession
- b. To promote sport for leisure and recreation
- c. To promote sports tourism
- d. To promote sport for social development

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Below we provide the progress on attaining the stated objectives:

Program	Objective	Outcome	Indicator	Performance
Promotion and development of sports Talent	- Establishment of sports talent development program - Recruit talented persons to participate in the talent development program - Recruitment of trainers for the talent development program - Establishment of talent academies	Sports Talent Committee established.	Established talent development program	Ward tournaments
Promotion and development of targeted sports	- Identification of targeted sports to be developed - Equipping the sports facilities with modern equipments. - Establishment Of county committees for promoting development of each sport identified	Sports Community Committee established.	- Targeted sports identified - Level of infrastructure development - Number of Sports facilities - A county committee for coordinating development of sports	20 70% 3 Stadiums Ward committees during ward sports(5 Committees)
Development and Promotion of Social Sports Programmes	Organizing Sporting Activities with asocial goal	Wards committee established	Number of Sporting activities organized	5

4. FUND ADMINISTRATION COMMITTEE CHAIRPERSON'S REPORT

The annual report and financial statements for the year ending 30th June 2022 is the 2nd report after the establishment of the fund on 6th March 2019. The report compares the performance of the fund by analyzing budget estimate, actual expenditure and revenue realized. This financial statement will remain a very important tool in informing our future expenditure framework

The fund Performance

The fund reliable source of income is generated from CARA (county Allocation of Revenue Act) through the department of Gender, Culture, Youths, Sports, Children and Social Services, Vihiga County. Out of the projected revenue, the fund was able to realize ksh 20,000,000 representing 100% performance. The funds received were not sufficient to meet the demands of the teams whose budgets were totaling ksh 216,511,808. The management reviewed the budgets focusing on the crucial items and adjusted it to ksh 160,309,509 which was still not sufficiently covered by the budgetary allocation. The fund managed to fund the teams partially and encouraged the Executive Committees (ECs) of the teams to source for more support from other well-wishers/sponsors. In view of the budget deficit experienced, the fund management committee has already started engaging external agents with a view of mobilizing more resources for the teams in line with the provision of article 6-1(i) of the Act.

During the fy 2021/22, the fund expenditure amounted to 20,585,180. This represents the absorption rate of 100% of the budget. Ksh 19,952,000 was spent on teams' sporting activities while ksh 633,180 was spent on administrative cost representing a ratio of 97:3 respectively.

In the fy 2021/22, the fund experienced cash flow problems as there was a delay in release of fund by the national treasury. However, the management did their level best to ensure the fund benefited the teams despite the challenges.

The cash and cash equivalent stood at ksh 258,730.

Conclusion

The FY2021/2022 was a run-away point for the fund despite the limited funding but the performance was quiet encouraging. The fund management committee is however committed to nature the talents of youth in the county by supporting sporting activities within the county.

I take this opportunity to thank H.E. the Governor for his support. I would also wish to extent my appreciation to the CECM Finance and economic planning, CECM Gender, Culture, Youth, Sports, Children and Social Services, the Sports Management Committee and the entire members of staff from the department of Sports for working hand in hand with the Committee to ensure that the fund achieves its objectives.

Lastly, I want to thank the youths of Vihiga County for their continued support by forming teams /clubs and for the efforts they are making to promote the image of Vihiga County. Thank you all for having confidence in our leadership.

Signed.....

Albert Masiolo

Chairman Vihiga County Sport Management Committee

5. REPORT OF THE FUND MANAGER/ ADMINISTRATOR

The financial statements for the year ending 30th June 2022 comprise of statement of performance, statement of financial position, changes in net assets cash flow statement ,statement of comparison of budget and actual and notes to financial statements. The management has provided comparative figures for FY 2019/21. The fund's key objective was to nature the talents of youths in the county by promoting sporting activities and development of sports infrastructure. The funding has facilitated and enabled some of our local football teams participate in the premier, Super & division 1 league and at international level by our Vihiga Queens. The fund has also supported other local teams participating in other sports ie Valley ball, Rugby, Para volleyball, Netball, boxing and athletics.

The report shows that the performance ratio was at 100% indicating a positive and tremendous commitment. The fund management committee was also able to run the fund within the 3% administration costs as set out within the Act

The fund raised its revenue through County allocation of revenue Act (CARA) which was an allocation in the Vihiga county budgets for FY 2021/22. The fund faced financial challenges where the allocation of Kshs 20 million was not sufficient enough to finance the teams' budgets totalingto ksh 216,511,808. The committee is already sourcing for partnership and mapping other sources of revenues to increase the fund's income.

The fund management committee also appeals to the Vihiga County Government management through the department of Gender, Sports, Culture and SocialServices to increase the allocation to this fund in the FY 2022/23 budgets

6. CORPORATE GOVERNANCE STATEMENT

6.1 Fund management committee

The county sports management structure was established under Vihiga county Sports Management Acts, 2019, part 11 sec 4&5.

The committee consist of:

- (a) Non-executive appointed by the county executive committee member responsible for sports in consultation with the executive committee who shall be the chairperson.
- (b) One person with disability from the most representative sports association for people with disability to be appointed by the executive committee members for sports.
- (c) At least two (2) youth representatives from both gender appointed by the executive committee member for sports.
- (d) Four (4) representatives from the most representative county sports federation appointed by the executive committee member for sports.
- (e) The county director for sports
- (f) The chief officer for sports who shall be responsible for matters relating to sports.
- (g) A fund administrator who shall be the secretary to the committee who shall be appointed by the executive committee member for sport.

The committee has 4 meetings in every financial year. A special meeting shall be convened at any time as the case maybe.

6.2 Succession plan

Every member of the committee shall hold office on a part time basis for a three years term but maybe eligible for re-appointment once.

6.3 Process of appointment and removal of committee members.

A member maybe removed from office on recommendation of the county executive committee or in case of:

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- a. Inability to perform the functions of the office arising out of physical or mental incapacity
- b. Gross misconduct
- c. Incompetence or negligence
- d. Absence from three consecutive meetings of the committee without a reasonable explanation
- e. Violation of the constitution or any written law.

6.4 Roles and functions of the fund management committee

The committee shall:

- a. Set Policies on sport management
- b. Approve the county sports plan
- c. Review, approve and endorse recommendations of the director, oversee the application of the county sports plan and give any order or direction necessary for implementation.
- d. Consider, verify and approve funding for local sports teams and youth activities
- e. Receive any gifts, grants and donation made to the fund and make disbursement therefrom.
- f. Attract lawful paid activities at the county sports facilities for purpose of raising revenue.
- g. Raise funds through sports lotteries, investments or any other lawful means
- h. Ensure that the sports activity carried out for the purpose of the fund complies with law.
- i. Provide oversight on the administration and management of the fund
- j. Formulate guidelines to achieve the objective of the fund
- k. Implement the national government policies on sports response
- l. Ensure that money held in the fund including any earnings is spent only for the purposes for which the fund is established

6.5 Conflict of interest

Notwithstanding, the committee shall encourage community and private sector participation in stadia construction maintenance and management under its supervision and guidance.

6.6 Committee member's remuneration

Committee members shall be paid allowances in accordance with established county salaries and remuneration commission guidelines.

7. MANAGEMENT DISCUSSION AND ANALYSIS

The fund aims to build sport chatter that is result oriented. The sports fund management ensured that the expenditure are within their budget thus at the end of the financial year ending 30th June 2022, the cash and cash equivalent stood at ksh258,730. The fund committee is committed to source more funds which will be used to create opportunities for youth employment, wealth creation through nurturing of talent and promoting of sporting activities.

The fund management ensured the compliances with the operational laws i.e. PFM act, PPAD Act, county sports Act and county sports regulations. The managers will continue adhering to the laid down procedures and focus on improving the performance of the fund.

In the 1st quarter, the management met and reviewed the teams' budgets which was summing up to khs 216,511,808. A subcommittee was constituted to analyse these budgets by removing those items which were not related to sporting activities. The subcommittee invited each teams ECs for discussion hence consensuse and observed that most teams' budgets were inclusive of items that were against the sports Act 2019 as listed below;

- Players' salaries
- Maintenance of offices
- Payments of players and officials NHIF and NSSF
- End year gala/ party
- Win bonus to members
- Insurance cover
- Start and End season matches

The budgets were reduced to Ksh 160,309,509, which still was not equating to the sports fund allocation of 20million. The management committee however adopted the prorata formulae in distributing the available resources by adhering to the sports regulation 2020, CHP6(1) (b) which the teams are eligible to partial funding. The analysis was as below;

TEAM	EC PRESENT	TITLE	INITIAL BUDGET	ADJUSTED BUDGET
Luanda villa	Steve Munala	Secretary	7,520,000	5,575,000
	Moses Abwenje	chairperson		
Bunyore starlets	Moses Mabwa	chairperson	21,034,000	19,044,300

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Vihiga netball club	Vivian Lihanda Nancy Afandi Jactone Ayumba	Treasurer Secretary chairperson	1,760,600	1,625,350
Vihiga united	Dancan Esendi	administrator	46,921,968	26,333,738
Vihiga queens			42,055,740	25,593,193
Vihiga executive netball	Caroline Achieng Norah Kosah	Secretary chairperson	3,349,600	3,208,400
Vihiga volleyball women	Priscilarkanaiza	treasurer	7,042,500	4,394,239
Vihiga granites	Mukarani	secretary	6,535,200	6,429,000
Western spears	Margret Namayi	chairperson	4,918,200	3,817,600
Vihiga boxing	Josphat Oguda	treasurer	8,847,400	7,752,200
Vihiga cricket	Abraham lugada	chairperson	1,800,000	1,340,000
Vihiga bullets	Collins Juma	Ceo	42,681,000	34,261,000
Vihiga paravolley	Abigael Phyllis	secretary	13,615,600	12,199,800
Vihiga athletics	Reuben kioko	chairpersn	2,537,450	2,537,450
Vihiga tong-ill moodo	Robinson mutundo milly	Chairperson treasurer	2,212,000	2,212,000

During quarter four, the executive committee met the teams ECs to chart way forward over the slashed budget. The ECs had greatly contested over the issue of sports budget having been slashed from 30 million to 20 million and complained on how their teams are suffering and even fail to honour their matches. The committee agreed to petition the county Assembly to allocate more funds and stop reduction on their budget.

8. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING

Vihiga county sports fund exists to transform lives. This is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy, which is founded on sustainability, environment and community engagement pillars: putting the customer/Citizen first, delivering relevant goods and services, and improving operational excellence. Below is a brief highlight of our achievements in each pillar.

8.1 Sustainability strategy and profile

Macro-economic stability is one of the function on which the implementation of the sports work plan and other policy documents are anchored .Such stability will be achieved through prudent management of macro-economic policies through sound monetary measures. Key sector areas identified to achieve the macro-economic stability include:

- (I) Development of sports infrastructure
- (II) Identification and nurturing of sports and talents
- (III) Development of recreational facilities

8.2 Environmental performance

Clean, secure and sustainable environment is acritical measure for development. There should be continued enforcement of environmental guidelines and regulations for sustainable development and environmental conservation .Measures undertaken towards environmental conservation includes:

- (I) Maintaining the sports ground to remain green
- (II) Cleaning and disposing of all plastic materials
- (III) Encouraging youth to be involved in tree planting exercise and tree conservation.

**9. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY
REPORTING (CONTINUITY)**

9.1 Community engagement

The management committee has involved its stakeholders in their planning and implementation of sports programs. The system will continue to ensure Vihiga county residents feel the impact of sporting activities.

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10. REPORT OF THE FUND MANAGEMENT COMMITTEE

The committee is submitting their report together with the audited financial statements for the year ended June 30, 2022 which show the state of the fund affairs.

10.1 The principal activities of the fund are:

- Set policies on sport management
- Consider verify and approve funding for local sports teams and youth activities
- Receive grants and donation made to the fund and make disbursement therefrom.
- Ensure that the sports activities carried out are from intended purpose of the fund.

10.2 Performance

The performance of the Fund for the year ended June 30, 2022, are set out on page 22 of the financial report

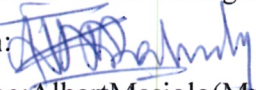
10.3 Trustees

The members of the management committee who served during the year are shown on page 2 of the financial report

10.4 Auditors

The Auditor General is responsible for the statutory audit of the Fund in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Management Committee

Sign: 

Name: Albert Masiolo (Mr)

Chair of the Fund Management Committee

Date: 23/9/22

11. STATEMENT OF MANAGEMENT'S RESPONSIBILITIES

Section 167 of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Administrator of a County Public Fund established by Vihiga county sports management Acts, 2019) shall prepare financial statements for the Fund in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board.

The Administrator of the County Public Fund is responsible for the preparation and presentation of the Fund's financial statements, which give a true and fair view of the state of affairs of the Fund for and as at the end of the financial year ended on June 30, 2021. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the fund; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the fund; (v) Selecting and applying appropriate accounting policies; and (vi) Making accounting estimates that are reasonable in the circumstances.

The Administrator of the County Public Fund accepts responsibility for the Fund's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and Vihiga county sports Acts, 2019. The Administrator of the Fund is of the opinion that the Fund's financial statements give a true and fair view of the state of Fund's transactions during the financial year ended June 30, 2022, and of the Fund's financial position as at that date.

The Administrator further confirm the completeness of the accounting records maintained for the Fund, which have been relied upon in the preparation of the Fund's financial statements as well as the adequacy of the systems of internal financial control.

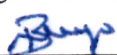
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In preparing the financial statements, the Administrator of the County Public Fund has assessed the Fund's ability to continue as a going concern and disclosed, as applicable, matters relating to the use of going concern basis of preparation of the financial statements.

Nothing has come to the attention of the Administrator to indicate that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The Fund's financial statements were approved by the Committee on 27th sept 2022 and signed on its behalf by:

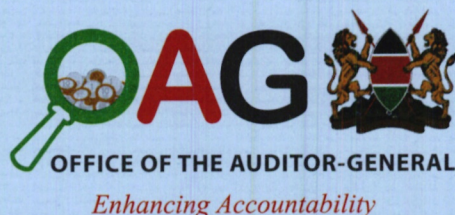


Name: Beatrice Ndirango

Administrator of the County Public Fund

REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON VIHIGA COUNTY SPORTS FUND FOR THE YEAR ENDED 30 JUNE, 2022

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying financial statements of Vihiga County Sports Fund set out on pages 26 to 43, which comprise of the statement of financial position as at 30 June, 2022, and the statement of financial performance, statement of changes in net

assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters described in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, the financial position of Vihiga County Sports Fund as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and do not comply with the Vihiga County Sports Management Fund Act, 2019 and the Public Financial Management Act, 2012.

Basis for Adverse Opinion

1.0 Inaccuracies in the Financial Statements

Review of the financial statements revealed the following errors:

1.1 Statement of Financial Position

The statement of financial position reflects cash and cash equivalents balance of Kshs.258,730 as total net assets as at 30 June, 2022. However, there is no disclosure in the statement of what the assets represent hence the statement of financial position did not balance. In addition, the statement of changes in net assets does not support the balances in the statement of financial position.

1.2 Statement of Changes in Net Assets

The statement of changes in net assets reflects Kshs.30,000,000 as transfers from the County Government (funds received during the year). However, the statement of financial performance, statement of cash flows and statement of comparison of budget and actual amounts reflects transfers from the County Government of Kshs.20,000,000.

1.3 General Expenses

The statement of financial performance and as disclosed under Note 2 to the financial statements reflects general expenses of Kshs.20,585,180 which includes grants to teams/clubs expenses of Kshs.19,952,000. However, out of this grant expenditure, an amount of Kshs.7,200,000 paid to various clubs relate to previous year as they were paid on 14 and 21 June, 2021.

In the circumstances, the accuracy and completeness of the financial statements for the year ended 30 June 2022 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Vihiga County Sports Fund Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical

requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Grants to Un-Registered Teams

The statement of financial performance reflects expenditure of Kshs.20,585,180 in respect to general expenses which, as disclosed in Note 2 to the financial statements includes grants to teams/clubs of Kshs.19,952,000. The grants includes an amount of Kshs.5,300,000 which was disbursed to five (5) teams and clubs which were not registered as required by Section 14 (1) (a) of the Vihiga County Sports Management Act, 2019 which states that; "A local team shall qualify for sponsorship if the team is registered under the relevant Law."

In the circumstances, the propriety of the expenditure could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my

report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Lack of Segregation of Duties and Internal Audit Function of the Fund

Review of key information in the reports and financial statements of the Fund revealed that the Fund Administrator also performed the responsibilities of a Fund Accountant during the year under review, which increases the risk of both erroneous and inappropriate actions. In addition, there was no evidence that internal audit was carried out on the activities of the Fund during the year.

Under the circumstances, there was no assurance that the Fund's internal controls were effective.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to sustain its services, disclosing as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Fund or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to

governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the Fund's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Fund to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Fund to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 April, 2023

VIHIGA COUNTY SPORTS FUND
Reports and Financial Statements
For the year ended June 30, 2022.

13. FINANCIAL STATEMENTS

13.1 STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30th JUNE 2022.

	Note	2021/2022	2020/2021
		KShs	KShs
Transfers from the County Government	1	20,000,000	30,000,000
Total revenue		20,000,000	30,000,000
General expenses	2	20,585,180	29,156,090
Total expenses		20,585,180	29,156,090
Surplus/(deficit) for the period		(585,180)	843,910

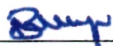
The notes set out on pages 39 to 43 form an integral part of these Financial Statements.

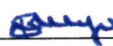
VIHIGA COUNTY SPORTS FUND
Reports and Financial Statements
For the year ended June 30, 2022

13.2 STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

	Note	2021/2022	2020/2021
		KShs	KShs
Cash and cash equivalents	3	258,730	843,910
Total assets		258,730	843,910
Total net assets and liabilities		258,730	843,910

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 23rd Sept 2022 and signed by:


Administrator of the Fund
 Name: Beatrice Nakege


Fund Accountant
 Name: Beatrice Nakege
 ICPAK Member Number: 11290

VIHIGA COUNTY SPORTS FUND
Reports and Financial Statements
For the year ended June 30, 2022

13.3 STATEMENT OF CHANGES IN NET ASSETS AS AT 30 JUNE 2022

	Revolving Fund	Revaluation Reserve KShs	Accumulated surplus KShs	Total KShs
Balance as at 1 July 2020				
Surplus/(deficit) for the period			843,910	843,910
Funds received during the year			30,000,000	30,000,000
Balance as at 30 June 2021			30,843,910	30,843,910
Balance as at 1st July 2021			30,843,910	30,843,910

(Provide details on the nature and purpose of reserves)

Where its explicit in the Fund Regulations that interest earned should form part of the revolving fund, then this interest should be included in the statement of changes in net assets under this section and not part of interest income in the statement of financial performance.

VIHIGA COUNTY SPORTS FUND
Reports and Financial Statements
For the year ended June 30, 2022

13.4 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022

	Note	2021/2022 KShs	2020/2021 KShs
Receipts			
Transfers from the County Government	1	20,000,000	30,000,000
Total Receipts		20,000,000	30,000,000
General expenses	2	20,585,180	29,156,090
Total Payments		20,585,180	29,156,090
Net cash flows from operating activities		-585,180	843,910
Net increase/(decrease) in cash and cash equivalents		-585,180	843,910
Cash and cash equivalents at 1st July		843,910	
Cash and cash equivalents at 30 JUNE	3	258,730	843,910

Vihiga County Sports Fund
Reports and Financial Statements
For the year ended June 30, 2021.

**13.5 STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR
 THE PERIOD ENDED 30th JUNE 2022.**

	Original budget	Adjustments	Final budget	Actual on comparable basis	% utilisation
	2022	2022	2022	2022	2022
Revenue	KShs	KShs	KShs	KShs	
Public contributions and donations					
Transfers from County Govt.	30,000,000	-10,000,000	20,000,000	20,000,000	100%
Unspent funds b/f				843,910	
Total income	30,000,000		20,843,910	20,843,910	
Expenses					
General expenses	30,000,000	-10,000,000	20,000,000	20,585,180	100%
Total expenditure	30,000,000		20,000,000	20,585,180	
Surplus for the period	-		-	258,730	

13.6 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Statement of compliance and basis of preparation

The Fund's financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS). The financial statements are presented in Kenya shillings, which is the functional and reporting currency of the Fund. The accounting policies have been consistently applied to all the years presented.

The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The cash flow statement is prepared using the direct method. The financial statements are prepared on accrual basis.

SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Adoption of new and revised standards

a) Relevant new standards and amendments to published standards effective for the year ended 30 June 2022

Standard/ Amendments : Applicable: 1 st January 2021:	Impact
a) Amendments to IPSAS 13, to include the appropriate references to IPSAS on impairment, in place of the current references to other international and/or national accounting frameworks	There was no impact of the amendment to IPSAS 13 with respect to the current financial report
b) IPSAS 13, Leases and IPSAS 17, Property, Plant, and Equipment. Amendments to remove transitional provisions which should have been deleted when IPSAS 33, First Time Adoption of Accrual Basis International Public Sector Accounting Standards (IPSASs) was approved	There was no impact of the amendment to IPSAS 13 and IPSAS 17 with respect to the current financial report as the entity did not apply any of the transitional provisions in the FY 2021/2022
c) IPSAS 21, Impairment of Non-Cash-Generating Assets and IPSAS 26, Impairment of Cash Generating Assets. Amendments to ensure consistency of impairment guidance to account for revalued assets in the scope of IPSAS 17, Property, Plant, and Equipment and IPSAS 31, Intangible Assets.	There was no impact of the amendment to IPSAS 21 and IPSAS 26 with respect to the current financial report as the entity does not have Non-Cash Generating Assets and neither did it have impaired cash generating assets.

Vihiga County Sports Fund
Reports and Financial Statements
For the year ended June 30, 2021.

d) IPSAS 33, First-time Adoption of Accrual Basis International Public Sector Accounting Standards (IPSASs). Amendments to the implementation guidance on deemed cost in IPSAS 33 to make it consistent with the core principles in the Standard	<i>Document the impact if the fund is reporting for the first time on accrual/ Otherwise indicate that there was no impact</i>
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SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

b) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2022

Standard	Effective date and impact:
IPSAS 41: Financial Instruments	Applicable: 1st January 2022: The objective of IPSAS 41 is to establish principles for the financial reporting of financial assets and liabilities that will present relevant and useful information to users of financial statements for their assessment of the amounts, timing and uncertainty of an entity's future cash flows. IPSAS 41 provides users of financial statements with more useful information than IPSAS 29, by: • Applying a single classification and measurement model for financial assets that considers the characteristics of the asset's cash flows and the objective for which the asset is held; • Applying a single forward-looking expected credit loss model that is applicable to all financial instruments subject to impairment testing; and • Applying an improved hedge accounting model that broadens the hedging arrangements in scope of the guidance. The model develops a strong link between an entity's risk management strategies and the accounting treatment for instruments held as part of the risk management strategy. <i>(State the impact of the standard to the entity if relevant)</i>

Vihiga County Sports Fund
Reports and Financial Statements
For the year ended June 30, 2021.

Standard	Effective date and impact:
IPSAS 42: Social Benefits	Applicable: 1st January 2022 The objective of this Standard is to improve the relevance, faithful representativeness and comparability of the information that a reporting entity provides in its financial statements about social benefits. The information provided should help users of the financial statements and general purpose financial reports assess: (a) The nature of such social benefits provided by the entity; (b) The key features of the operation of those social benefit schemes; and (c) The impact of such social benefits provided on the entity's financial performance, financial position and cash flows. <i>(State the impact of the standard to the entity if relevant)</i>
Amendments to Other IPSAS resulting from IPSAS 41, Financial Instruments	Applicable: 1st January 2022: a) Amendments to IPSAS 5, to update the guidance related to the components of borrowing costs which were inadvertently omitted when IPSAS 41 was issued. b) Amendments to IPSAS 30, regarding illustrative examples on hedging and credit risk which were inadvertently omitted when IPSAS 41 was issued. c) Amendments to IPSAS 30, to update the guidance for accounting for financial guarantee contracts which were inadvertently omitted when IPSAS 41 was issued. Amendments to IPSAS 33, to update the guidance on classifying financial instruments on initial adoption of accrual basis IPSAS which were inadvertently omitted when IPSAS 41 was issued.

SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

c) Early adoption of standards

The entity did not early – adopt any new or amended standards in year 2020.

3. Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

ii) Revenue from exchange transactions

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

4. Budget information

Vihiga County Sports Fund
Reports and Financial Statements
For the year ended June 30, 2022.

The original budget for FY 2021/2022 was approved by the County Assembly on 30th June 2021. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the entity upon receiving the respective approvals in order to conclude the final budget.

The entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were.

SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section xxx of these financial statements.

SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Vihiga County Sports Fund
Reports and Financial Statements
For the year ended June 30, 2022.

1. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

2. Events after the reporting period

There were no material adjusting and non- adjusting events after the reporting period.

3. Ultimate and Holding Entity

The entity is a County Public Fund established by Vihiga county sports Act, 2019 under the Department of Gender, sports culture and social services. Its ultimate parent is the County Government of Vihiga.

4. Currency

The financial statements are presented in Kenya Shillings (KShs).

Vihiga County Sports Fund
Reports and Financial Statements
For the year ended June 30, 2022.

14. NOTES TO THE FINANCIAL STATEMENTS

1. Transfers from County Government

Description	2021/2022 KShs	2020/2021 KShs
Transfers from County Govt. – operations	20,000,000	30,000,000
Payments by County on behalf of the entity		
Total	20,000,000	30,000,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(NB: All income should be classified as far as possible in the relevant classes and other income should be used to recognise income not elsewhere classified).

Vihiga County Sports Fund
Reports and Financial Statements
For the year ended June 30, 2022.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. General expenses

Description	2021/2022	2020/2021
	KShs	KShs
Printing and stationery	55,500	85,900
Bank Charges	10,930	8,280
Hospitality	44,500	149,510
Cleansing materials	7,000	
Airtime-secretariate	100,500	
Transport	41,500	
Committee allowances	335,500	
Grants to teams/clubs	19,952,000	28,400,000
Other expenses	37,750	512,400
Total	20,585,180	29,156,090

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. Cash and cash equivalents

Description	2021/2022	2020/2021
	KShs	KShs
Current account	258,730	843,910
Total cash and cash equivalents	258,730	843,910

(The amount should agree with the closing and opening balances as included in the statement of cash flows)

Detailed analysis of the cash and cash equivalents are as follows:

	2021/2022	2020/2021
--	-----------	-----------

Vihiga County Sports Fund
Reports and Financial Statements
For the year ended June 30, 2022.

Financial institution	Account number	KShs	KShs
a) Current account			
Bank-Equity	0960230140066	258,730	843,910
Grand total		258,730	843,910

Vihiga County Sports Fund
Reports and Financial Statements
For the year ended June 30, 2022.

4 .Disclosures

a)		
Bellow teams received support		
Vihiga united	Kenya football federation	
Vihiga Queens	Kenya football federation	
Vihiga Bullets	Kenya football federation	1,200,000
Bunyore starlets	Kenya football federation	1, 200,000
Luanda villa	Kenya football federation	300,000

Vihiga County Sports Fund
Reports and Financial Statements
For the year ended June 30, 2022.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5.Receivables from Non-Exchange transaction

Description	2020/2021	2019/2020
	KShs	KShs
Transfer from County Executive	30,000,000	
Totalreceivables from non-exchange transactions	30,000,000	

***Vihiga County Sports Fund
Reports and Financial Statements
For the year ended June 30, 2022.***

6 PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR'S RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	NON SUPPORTED PAYMENTS	MOST TEAM WERE HAVING ACKNOWLEDMENT LETTER FROM THE SPORTS REGISTROR WE DID A COMMUNICATION TO THE REGISTRER WHO ISSUED SOME CERTIFICATED WHILE OTHERS ARE IN PROCESS	NOT RESOLVED	30 TH SEPTEMBER,2022



HEAD OFFICE: P.O.Box : 75104 - 00200 Nairobi, Tel: 020-2262000 Fax: 2737276, Mobile: 0711 026000,0732 112000, Email: info@equitybank.co.ke, Website: www.equitybank.co.ke

To,

VIHIGA COUNTY SPORTS FUND
P.O.BOX 344
MARAGOLI
KE
50300

Branch ID : 096
Customer Name : VIHIGA COUNTY SPORTS FUND
Product Name : CAA
Currency : KES

Account Statement 0960280140066

Statement Period (From 16-06-2022 To 27-10-2022)

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
16-06-2022	16-06-2022	ChequeNo.000087 Presented	87	500,000.00		7,689,250.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		7,689,190.00
16-06-2022	16-06-2022	ChequeNo.000096 Presented	96	700,000.00		6,989,190.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		6,989,130.00
16-06-2022	16-06-2022	ChequeNo.000097 Presented	97	300,000.00		6,689,130.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		6,689,070.00
16-06-2022	16-06-2022	ChequeNo.000095 Presented	95	500,000.00		6,189,070.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		6,189,010.00
16-06-2022	16-06-2022	ChequeNo.000091 Presented	91	200,000.00		5,989,010.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		5,988,950.00
16-06-2022	16-06-2022	ChequeNo.000094 Presented	94	800,000.00		5,188,950.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		5,188,890.00
17-06-2022	17-06-2022	ChequeNo.000090 Presented	90	300,000.00		4,888,890.00
17-06-2022	17-06-2022	ChequeNo.000092 Presented	92	800,000.00		4,088,890.00
17-06-2022	17-06-2022	Inward Clearing Charge		60.00		4,088,830.00
17-06-2022	17-06-2022	ChequeNo.000082 Presented	82	500,000.00		3,588,830.00
17-06-2022	17-06-2022	Inward Clearing Charge		60.00		3,588,770.00
17-06-2022	17-06-2022	Inward Clearing Charge		60.00		3,588,710.00
17-06-2022	17-06-2022	ChequeNo.000085 Presented	85	500,000.00		3,088,710.00
17-06-2022	17-06-2022	Inward Clearing Charge		60.00		3,088,650.00
17-06-2022	17-06-2022	ChequeNo.000089 Presented	89	300,000.00		2,788,650.00

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

JK2428020221027020734



HEAD OFFICE: P.O.Box : 75104 • 00200 Nairobi, Tel: 020-2262000 Fax: 2737275, Mobile: 0711 026000,0732 112000, Email: info@equitybank.co.ke, Website: www.equitybank.co.ke

Account No. : 0960280140066

Customer Name : VIHIGA COUNTY SPORTS FUND

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
17-06-2022	17-06-2022	Inward Clearing Charge		60.00		2,788,590.0
20-06-2022	20-06-2022	ChequeNo.000093 Presented	93	900,000.00		1,888,590.0
20-06-2022	20-06-2022	Inward Clearing Charge		60.00		1,888,530.0
22-06-2022	22-06-2022	ChequeNo.000100 Presented	100	650,000.00		1,238,530.0
22-06-2022	22-06-2022	Inward Clearing Charge		60.00		1,238,470.0
23-06-2022	23-06-2022	ChequeNo.000101 Presented	101	500,000.00		738,470.0
23-06-2022	23-06-2022	Inward Clearing Charge		60.00		738,410.0
24-06-2022	24-06-2022	ChequeNo.000102 Presented	102	400,000.00		338,410.0
24-06-2022	24-06-2022	Inward Clearing Charge		60.00		338,350.0
27-06-2022	27-06-2022	BEATRICE MAKUNGU 9301445	103	79,500.00		258,850.0
27-06-2022	27-06-2022	Cash Withdrawal Charge		120.00		258,730.0
14-09-2022	14-09-2022	BEATRICE MAKUNGU	104	15,000.00		243,730.0
14-09-2022	14-09-2022	Cash Withdrawal Charge		120.00		243,610.0
24-09-2022	24-09-2022	BEATRICE MAKUNGU	105	94,530.00		149,080.0
24-09-2022	24-09-2022	Cash Withdrawal Charge		120.00		148,960.0
Grand Total				8,040,290.00	0.00	148,960.0

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

END

JK2428020221027020734



To,

VIHIGA COUNTY SPORTS FUND
P.O.BOX 344
MARAGOLI
KE
50300

Branch ID : 096
Customer Name : VIHIGA COUNTY SPORTS FUND
Product Name : CAA
Currency : KES

Account Statement 0960280140066

Statement Period (From 16-06-2022 To 27-10-2022)

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
16-06-2022	16-06-2022	ChequeNo.000087 Presented	87	500,000.00		7,689,250.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		7,689,190.00
16-06-2022	16-06-2022	ChequeNo.000096 Presented	96	700,000.00		6,989,190.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		6,989,130.00
16-06-2022	16-06-2022	ChequeNo.000087 Presented	97	300,000.00		6,689,130.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		6,689,070.00
16-06-2022	16-06-2022	ChequeNo.000095 Presented	95	500,000.00		6,189,070.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		6,189,010.00
16-06-2022	16-06-2022	ChequeNo.000091 Presented	91	200,000.00		5,989,010.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		5,988,950.00
16-06-2022	16-06-2022	ChequeNo.000094 Presented	94	800,000.00		5,188,950.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		5,188,890.00
17-06-2022	17-06-2022	ChequeNo.000090 Presented	90	300,000.00		4,888,890.00
17-06-2022	17-06-2022	ChequeNo.000092 Presented	92	800,000.00		4,088,890.00
17-06-2022	17-06-2022	Inward Clearing Charge		60.00		4,088,830.00
17-06-2022	17-06-2022	ChequeNo.000082 Presented	82	500,000.00		3,588,830.00
17-06-2022	17-06-2022	Inward Clearing Charge		60.00		3,588,770.00
17-06-2022	17-06-2022	Inward Clearing Charge		60.00		3,588,710.00
17-06-2022	17-06-2022	ChequeNo.000085 Presented	85	500,000.00		3,088,710.00
17-06-2022	17-06-2022	Inward Clearing Charge		60.00		3,088,650.00
17-06-2022	17-06-2022	ChequeNo.000089 Presented	89	300,000.00		2,788,650.00

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

JK2428020221027020734



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Account No. : 0960280140066

Customer Name : VIHIGA COUNTY SPORTS FUND

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
17-06-2022	17-06-2022	Inward Clearing Charge		60.00		2,788,590.00
20-06-2022	20-06-2022	ChequeNo.000093 Presented	93	900,000.00		1,888,590.00
20-06-2022	20-06-2022	Inward Clearing Charge		60.00		1,888,530.00
22-06-2022	22-06-2022	ChequeNo.000100 Presented	100	650,000.00		1,238,530.00
22-06-2022	22-06-2022	Inward Clearing Charge		60.00		1,238,470.00
23-06-2022	23-06-2022	ChequeNo.000101 Presented	101	500,000.00		738,470.00
23-06-2022	23-06-2022	Inward Clearing Charge		60.00		738,410.00
24-06-2022	24-06-2022	ChequeNo.000102 Presented	102	400,000.00		338,410.00
24-06-2022	24-06-2022	Inward Clearing Charge		60.00		338,350.00
27-06-2022	27-06-2022	BEATRICE MAKUNGU 9301445	103	79,500.00		258,850.00
27-06-2022	27-06-2022	Cash Withdrawal Charge		120.00		258,730.00
14-09-2022	14-09-2022	BEATRICE MAKUNGU	104	15,000.00		243,730.00
14-09-2022	14-09-2022	Cash Withdrawal Charge		120.00		243,610.00
24-09-2022	24-09-2022	BEATRICE MAKUNGU	105	94,530.00		149,080.00
24-09-2022	24-09-2022	Cash Withdrawal Charge		120.00		148,960.00
Grand Total				8,040,290.00	0.00	148,960.00

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed correct in order.

END

JK2428020221027020734



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To,

VIHIGA COUNTY SPORTS FUND	Branch ID : 096
P.O.BOX 344	Customer Name : VIHIGA COUNTY SPORTS FUND
MARAGOLI	Product Name : CAA
KE	Currency : KES
50300	

Account Statement 0960280140066
Statement Period (From 01-05-2022 To 30-08-2022)

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
10-06-2022	10-06-2022	RTGS VIHIGA COUNTY			11,000,000.00	11,191,660.00
15-06-2022	15-06-2022	ChequeNo.000081 Presented	81	500,000.00		10,691,660.00
15-06-2022	15-06-2022	Inward Clearing Charge		60.00		10,691,600.00
15-06-2022	15-06-2022	ChequeNo.000083 Presented	83	500,000.00		10,191,600.00
15-06-2022	15-06-2022	Inward Clearing Charge		60.00		10,191,540.00
15-06-2022	15-06-2022	ChequeNo.000098 Presented	98	700,000.00		9,491,540.00
15-06-2022	15-06-2022	ChequeNo.000099 Presented	99	300,000.00		9,191,540.00
15-06-2022	15-06-2022	Inward Clearing Charge		60.00		9,191,480.00
15-06-2022	15-06-2022	Inward Clearing Charge		60.00		9,191,420.00
15-06-2022	15-06-2022	ChequeNo.000084 Presented	84	500,000.00		8,691,420.00
15-06-2022	15-06-2022	Inward Clearing Charge		60.00		8,691,360.00
15-06-2022	15-06-2022	ChequeNo.000086 Presented	86	500,000.00		8,191,360.00
15-06-2022	15-06-2022	Inward Clearing Charge		60.00		8,191,300.00
15-06-2022	15-06-2022	Cheque Book Issue Charges		1,800.00		8,189,500.00
15-06-2022	15-06-2022	chbk Issue Stamp Charges		250.00		8,189,250.00
16-06-2022	16-06-2022	ChequeNo.000087 Presented	87	500,000.00		7,689,250.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		7,689,190.00
16-06-2022	16-06-2022	ChequeNo.000096 Presented	96	700,000.00		6,989,190.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		6,989,130.00
16-06-2022	16-06-2022	ChequeNo.000097 Presented	97	300,000.00		6,689,130.00
16-06-2022	16-06-2022	Inward Clearing Charge		60.00		6,689,070.00

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

MN2579720220830012203



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To,

VIHIGA COUNTY SPORTS FUND
P.O.BOX 344
MARAGOLI
KE
50300

Branch ID : 096
Customer Name : VIHIGA COUNTY SPORTS FUND
Product Name : CAA
Currency : KES

Account Statement 0960280140066
Statement Period (From 01-01-2022 To 18-05-2022)

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
13-01-2022	13-01-2022	ChequeNo.000077 Presented	77	100,000.00		192,080.00
13-01-2022	13-01-2022	Inward Clearing Charge		60.00		192,020.00
22-02-2022	22-02-2022	Interim statement printing charges		360.00		191,660.00
Grand Total				100,420.00	0.00	191,660.00

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

JK2428020220518031048

Account No. : 0960280140066

Customer Name : VIHIGA COUNTY SPORTS FUND

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
20-12-2021	20-12-2021	Inward Clearing Charge		60.00		3,203,800.00
20-12-2021	20-12-2021	ChequeNo.000067 Presented	67	200,000.00		3,003,800.00
20-12-2021	20-12-2021	Inward Clearing Charge		60.00		3,003,740.00
22-12-2021	22-12-2021	Cash Withdrawal from MBALE BRANCH	80	101,000.00		2,902,740.00
22-12-2021	22-12-2021	Cash Withdrawal Charge		120.00		2,902,620.00
22-12-2021	22-12-2021	ChequeNo.000071 Presented	71	60,000.00		2,842,620.00
22-12-2021	22-12-2021	Inward Clearing Charge		60.00		2,842,560.00
22-12-2021	22-12-2021	ChequeNo.000076 Presented	76	100,000.00		2,742,560.00
22-12-2021	22-12-2021	Inward Clearing Charge		60.00		2,742,500.00
22-12-2021	22-12-2021	ChequeNo.000069 Presented	69	300,000.00		2,442,500.00
22-12-2021	22-12-2021	Inward Clearing Charge		60.00		2,442,440.00
23-12-2021	23-12-2021	ChequeNo.000072 Presented	72	150,000.00		2,292,440.00
23-12-2021	23-12-2021	Inward Clearing Charge		60.00		2,292,380.00
23-12-2021	23-12-2021	ChequeNo.000075 Presented	75	100,000.00		2,192,380.00
23-12-2021	23-12-2021	Inward Clearing Charge		60.00		2,192,320.00
23-12-2021	23-12-2021	ChequeNo.000074 Presented	74	500,000.00		1,692,320.00
23-12-2021	23-12-2021	Inward Clearing Charge		60.00		1,692,260.00
23-12-2021	23-12-2021	ChequeNo.000078 Presented	78	800,000.00		892,260.00
23-12-2021	23-12-2021	Inward Clearing Charge		60.00		892,200.00
24-12-2021	24-12-2021	ChequeNo.000079 Presented	79	500,000.00		392,200.00
24-12-2021	24-12-2021	Inward Clearing Charge		60.00		392,140.00
24-12-2021	24-12-2021	ChequeNo.000073 Presented	73	100,000.00		292,140.00
24-12-2021	24-12-2021	Inward Clearing Charge		60.00		292,080.00
Grand Total				15,558,280.00	9,470,000.00	292,080.00

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.
END

MN2579720220413123315



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Account No. : 0960280140066

Customer Name : VIHIGA COUNTY SPORTS FUND

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
03-12-2021	03-12-2021	ChequeNo.000053 Presented	53	500,000.00		8,405,1
03-12-2021	03-12-2021	Inward Clearing Charge		60.00		8,405,1
06-12-2021	06-12-2021	ChequeNo.000054 Presented	54	500,000.00		7,905,1
06-12-2021	06-12-2021	Inward Clearing Charge		60.00		7,905,0
06-12-2021	06-12-2021	ChequeNo.000056 Presented	56	500,000.00		7,405,0
06-12-2021	06-12-2021	Inward Clearing Charge		60.00		7,405,0
07-12-2021	07-12-2021	Clearing Chq No. 000059	59	200,000.00		7,205,00
07-12-2021	07-12-2021	ChequeNo.000061 Presented	61	500,000.00		6,705,00
07-12-2021	07-12-2021	Inward Clearing Charge		60.00		6,704,94
08-12-2021	08-12-2021	ChequeNo.000064 Presented	64	100,000.00		6,604,94
08-12-2021	08-12-2021	Inward Clearing Charge		60.00		6,604,88
08-12-2021	08-12-2021	ChequeNo.000057 Presented	57	900,000.00		5,704,88
08-12-2021	08-12-2021	Inward Clearing Charge		60.00		5,704,82
08-12-2021	08-12-2021	ChequeNo.000058 Presented	58	200,000.00		5,504,82
08-12-2021	08-12-2021	Inward Clearing Charge		60.00		5,504,76
08-12-2021	08-12-2021	ChequeNo.000063 Presented	63	100,000.00		5,404,76
08-12-2021	08-12-2021	Inward Clearing Charge		60.00		5,404,70
09-12-2021	09-12-2021	ChequeNo.000060 Presented	60	200,000.00		5,204,70
09-12-2021	09-12-2021	Inward Clearing Charge		60.00		5,204,64
09-12-2021	09-12-2021	ChequeNo.000062 Presented	62	500,000.00		4,704,64
09-12-2021	09-12-2021	Inward Clearing Charge		60.00		4,704,580.
10-12-2021	10-12-2021	RTGS RTO0960210158908 VIHIGA UNITED FC		1,100,000.00		3,604,580.
10-12-2021	10-12-2021	CHARGE RTGS RTO0960210158908		600.00		3,603,980.
10-12-2021	10-12-2021	BEATRICE MAKUNGU	66	200,000.00		3,403,980.
10-12-2021	10-12-2021	Cash Withdrawal Charge		120.00		3,403,860.
20-12-2021	20-12-2021	ChequeNo.000068 Presented	68	200,000.00		3,203,860.

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

MN2579720220413123315

Account No. : 0960280140066

Customer Name : VIHIGA COUNTY SPORTS FUND

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
13-07-2021	13-07-2021	Inward Clearing Charge		60.00		
13-07-2021	13-07-2021	ChequeNo.000031 Presented	31	200,000.00		1,392,110
13-07-2021	13-07-2021	Inward Clearing Charge		60.00		1,192,110
13-07-2021	13-07-2021	ChequeNo.000045 Presented	45	150,000.00		1,192,050
13-07-2021	13-07-2021	Inward Clearing Charge		60.00		1,042,050
26-07-2021	26-07-2021	ChequeNo.000033 Presented	33	200,000.00		1,041,990
26-07-2021	26-07-2021	Inward Clearing Charge		60.00		841,990
12-08-2021	12-08-2021	BEATRICE	46	128,000.00		841,930
12-08-2021	12-08-2021	Cash Withdrawal Charge		120.00		713,930
13-08-2021	13-08-2021	Clearing Chq No. 000048	48	22,000.00		713,810
16-08-2021	16-08-2021	ChequeNo.000047 Presented	47	170,000.00		691,810
16-08-2021	16-08-2021	Inward Clearing Charge		60.00		521,810
16-08-2021	16-08-2021	Unpaid ChequeNo.000047 Date Expired - Cheque Stale			170,000.00	521,750
16-08-2021	16-08-2021	Unpaid Cheque Commission		2,400.00		691,750
17-08-2021	17-08-2021	Cash Withdrawal from MBALE BRANCH	50	170,000.00		689,350
17-08-2021	17-08-2021	Cash Withdrawal Charge		120.00		519,350
13-09-2021	13-09-2021	Cash Withdrawal from MBALE BRANCH	51	300,000.00		519,230
13-09-2021	13-09-2021	Cash Withdrawal Charge		120.00		219,230
11-11-2021	11-11-2021	GODFREY KIZIRI 31869689 0701481167			300,000.00	219,110
15-11-2021	15-11-2021	RTGS VIHIGA COUNTY			9,000,000.00	519,110
03-12-2021	03-12-2021	BEATRICE NAKUNGU	52	113,750.00		9,519,110
03-12-2021	03-12-2021	Cash Withdrawal Charge		120.00		9,405,360
03-12-2021	03-12-2021	ChequeNo.000055 Presented	55	500,000.00		9,405,240
03-12-2021	03-12-2021	Inward Clearing Charge		60.00		8,905,240
						8,905,180.00

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MN2579720220413123315



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To,

VIHIGA COUNTY SPORTS FUND
P.O.BOX 344
MARAGOLI
KE
50300

Branch ID : 096
 Customer Name : VIHIGA COUNTY SPORTS FUND
 Product Name : CAA
 Currency : KES

Account Statement 0960280140066
 Statement Period (From 01-07-2021 To 31-12-2021)

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
02-07-2021	02-07-2021	Clearing Chq No. 000037	37	130,000.00		6,250,360.00
06-07-2021	06-07-2021	BEATRICE MAKUNGU	39	43,000.00		6,207,360.00
06-07-2021	06-07-2021	Cash Withdrawal Charge		120.00		6,207,240.00
06-07-2021	06-07-2021	BEATRICE MAKUNGU	38	38,450.00		6,168,790.00
06-07-2021	06-07-2021	Cash Withdrawal Charge		120.00		6,168,670.00
08-07-2021	08-07-2021	RTGS RTO0960210037059 VIHIGA QUEENS F.C		1,920,000.00		4,248,670.00
08-07-2021	08-07-2021	CHARGE RTGS RTO0960210037059		600.00		4,248,070.00
09-07-2021	09-07-2021	BEATRICE WAKUNGU	41	55,000.00		4,193,070.00
09-07-2021	09-07-2021	Cash Withdrawal Charge		120.00		4,192,950.00
12-07-2021	12-07-2021	ChequeNo.000042 Presented	42	300,000.00		3,892,950.00
12-07-2021	12-07-2021	Inward Clearing Charge		60.00		3,892,890.00
13-07-2021	13-07-2021	ChequeNo.000035 Presented	35	300,000.00		3,592,890.00
13-07-2021	13-07-2021	Inward Clearing Charge		60.00		3,592,830.00
13-07-2021	13-07-2021	ChequeNo.000044 Presented	44	500,000.00		3,092,830.00
13-07-2021	13-07-2021	Inward Clearing Charge		60.00		3,092,770.00
13-07-2021	13-07-2021	RTGS RTO0960210040204 VIHIGA QUEENS FC		1,500,000.00		1,592,770.00
13-07-2021	13-07-2021	CHARGE RTGS RTO0960210040204		600.00		1,592,170.00
13-07-2021	13-07-2021	ChequeNo.000036 Presented	36	200,000.00		1,392,170.00

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MN2579720270413123315