REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

KANYUAMBORA BOYS HIGH SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2022

EMBU COUNTY

THE NATIONAL ASSEMBLY

PAPERS LAID

DATE: 28 JUL 2026 DAY. TUE

TABLED BY: Hon. Owen Baya Deputy Majority Leader

CLERK-AT THE-TABLE: Mr. Inzofu Mwali

Revised 30th June 2022.

KANYUAMBORA BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(Leave this it Blank)

Table of Contents

I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Embu County, Mbeere North Sub-County

The school was registered in July/1980 under registration number G/A/26/80 and is currently categorized as an Extra County (*National, Extra County, county and Sub County*) public school established, owned or operated by the Government.

The school is a day/boarding school and had 650 number of students as at *30th June 2021*. It has 4 streams and 35 teachers of which 6 teachers are employed by the School Board of Management.

(a) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Hon.Justus K.Mate	Chairman	16/5/2019
2	Morris M. Thigaa	Secretary - Principal	16/5/2019
3	Pius Nthiga	Member	16/5/2019
4	Lilian Muthoni	Member	16/5/2019
5	Michael N. Makunyi	Member	16/5/2019
6	Francis Mbaka	Member	16/5/2019
7	Daniel Mbogo	Member	16/5/2019
8	Pauline Ireri	Member – Rep CEB	16/5/2019
9	Peter Nderitu	Member Rep Teachers	16/5/2019
10	-Rev.Canon Pithon Njuki -Rev. Canon Kriamiti - Patrick Njeru	3 Members - Sponsor	16/5/2019
11	Chief Njeru Kithenge	Member - Community	16/5/2019
12	Victor Nyaga	MemberSpecial Needs	16/5/2019
13	David Kariuki	Rep Students	16/5/2019

Key School Information and Management (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(b) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
	Executive Committee	Hon.Justus K.Mate	Chairman	5
		Pius Nthiga	Vice Chair	5
		Morris Thigaa	Sec/Principal	5
		Lilian Muthoni	Member	5
		Canon Kennedy Kiriamiti	Sponsor	5
		Francis Mbaka	Member	5
2	Audit Committee	Hon.Justus K.Mate	Chairman	1
		Morris Thigaa	Sec/Principal	1
		Sheila Imelda Karimi	Member	1
		Lilian Muthoni	Member	1
3	Finance,procurement and general purposes Committee	Daniel Mbogo	Chairman	2
		Victor Nyaga	Member	2
		Nicasio N. Chege	Member	2
		David Mbogo	Member	2
4	Academic Committee	Pius Nthiga		3
		Francis Mbaka		3
		Marangu Gitonga		3
		Emilio Muriithi		3
5	Development Committee	Daniel Mbogo	Chairman	3
		Victor Nyaga	Member	3

		Nicasio N. Chege	Member	3
		David Mbogo	Member	3
6	Discipline and welfare Committee	David Mbogo	Chairman	3
		Pauline Ireri	Member	3
		Wilson Ngari Utuku	Member	3
		Patrick Njeru Ireri	Member	3
		Morris Thigaa	Member	3
		Mercy Karendi	Member	3
7	Adhoc Committee (if any during the year)			

(c) School operation Management

For the financial year ended *30th June 2022* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Morris Thigaa	324771
2	Deputy Principal	David Mbogo	421231
3	School Bursar	Ann Mungai	25352522

(d) Schools contacts

Post Office Box:	38-60102
Telephone:	0722-374-752
E-mail:	kanyuamborab@gmail.com
Website:	Nil
Facebook:	
Twitter:	

(e) School Bankers

The following school operated 4 numbers of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1.	Name of Bank:	Cooperative Bank
	Branch:	Embu
	Account Number:	01129051033600
2.	Name of Bank:	Cooperative Bank
	Branch:	Embu
	Account Number:	01139051033601
3.	Name of Bank:	Cooperative Bank
	Branch:	Embu
	Account Number:	01139051033600
4.	Name of Bank:	Cooperative Bank
	Branch:	Embu
	Account Number:	01139051033604

5. MPESA Pay Bill No. 400222 attached to Cooperative bank account

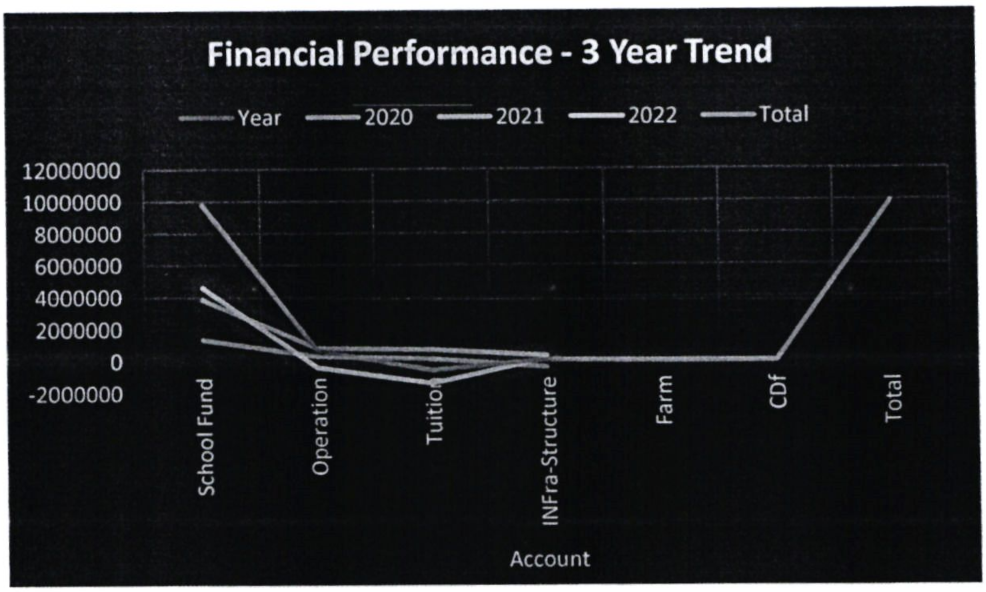
(f) Independent Auditors
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. Summary Report Of Performance Of The School

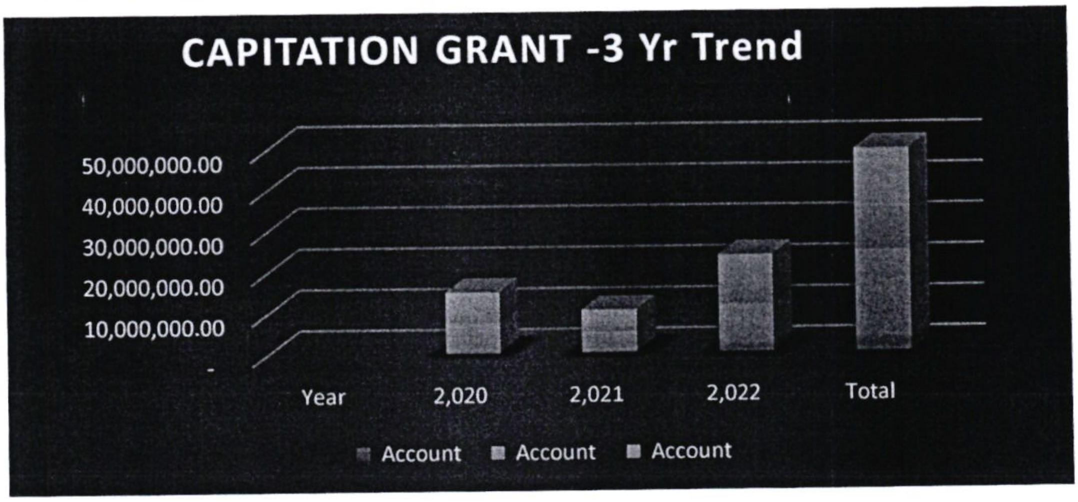
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

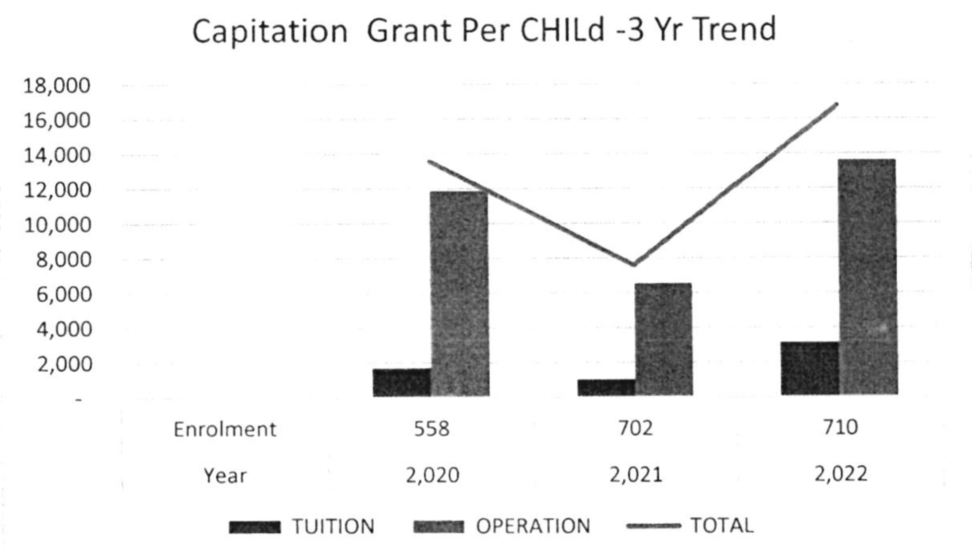
Financial Performance - 3 Year Trend							
	Account						
	School Fund	Operation	Tuition	INFra-Structure	Farm	CDf	Total
Year							
2020	1,339,294.00	290,635.00	121,452.00	(384,512.00)			1,366,869.00
2021	3,844,332.00	799,674.00	689,111.00	315,745.00			5,648,862.00
2022	4,587,507.00	(414,000.00)	(1,392,633.00)	129,398.00			2,910,272.00
Total	9,771,133.00	676,309.00	(582,070.00)	60,631.00	-	-	9,926,003.00



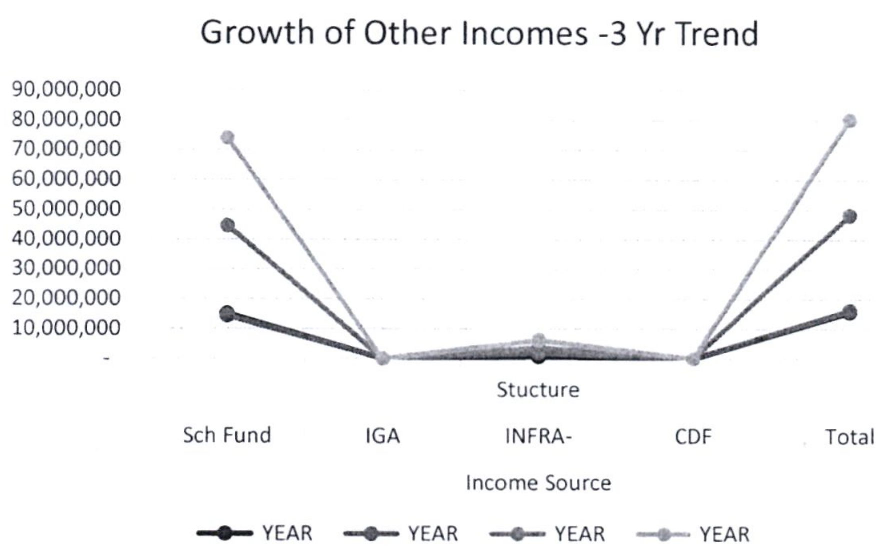
CAPITATION GRANT -3 Yr Trend				
		Account		
		TUITION	OPERATION	TOTAL
	Year			
	2,020	946,529.00	6,623,165.00	7,569,694.00
	2,021	732,681.00	4,588,984.00	5,321,665.00
	2,022	2,231,912.00	9,668,606.00	11,900,518.00
	Total	3,911,122.00	20,880,755.00	24,791,877.00



Capitation Grant Per CHILd -3 Yr Trend				
		Account		
		TUITION	OPERATION	TOTAL
Year	Enrolment			
2,020	558	1,696	11,869	13,565
2,021	702	1,043	6,537	7,580
2,022	710	3,144	13,617	16,761

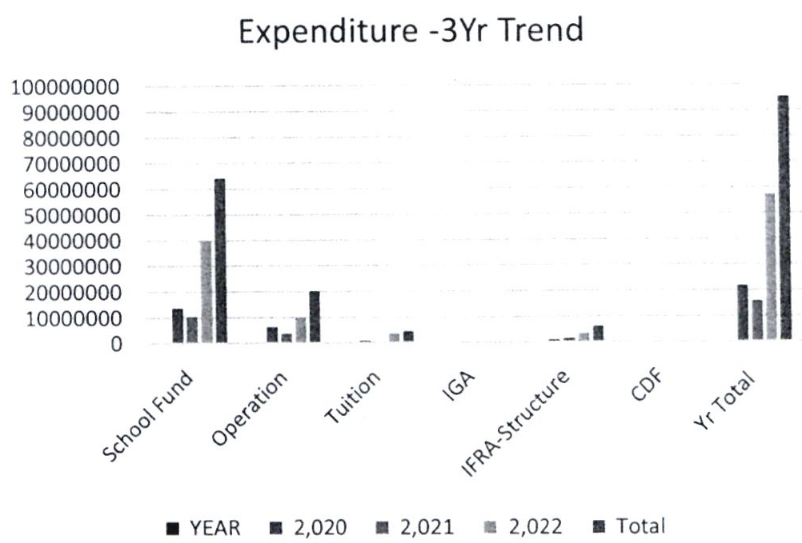


Growth of Other Incomes -3 Yr Trend						
		Income Source				
		Sch Fund	IGA	INFRA-Stucture	CDF	Total
YEAR						
	2,020	15,083,128	-	664,500	-	15,747,628
	2,021	14,310,935	-	1,962,000	-	16,272,935
	2,022	44,575,003	-	3,643,000	-	48,218,003
	Total	73,969,066	-	6,269,500	-	80,238,566



Expenditure -3Yr Trend							
	School Fund	Operation	Tuition	IGA	IFRA-Structure	CDF	Yr Total
YEAR							
2,020	13,743,834	6,332,530	825,077		1,049,012		21,950,453
2,021	10,466,603	3,789,310	43,570		1,646,255		15,945,738
2,022	40,032,496	10,082,606	3,624,545		3,513,602		57,253,249
Total	64,242,933	20,204,446	4,493,192	-	6,208,869		95,149,440

-

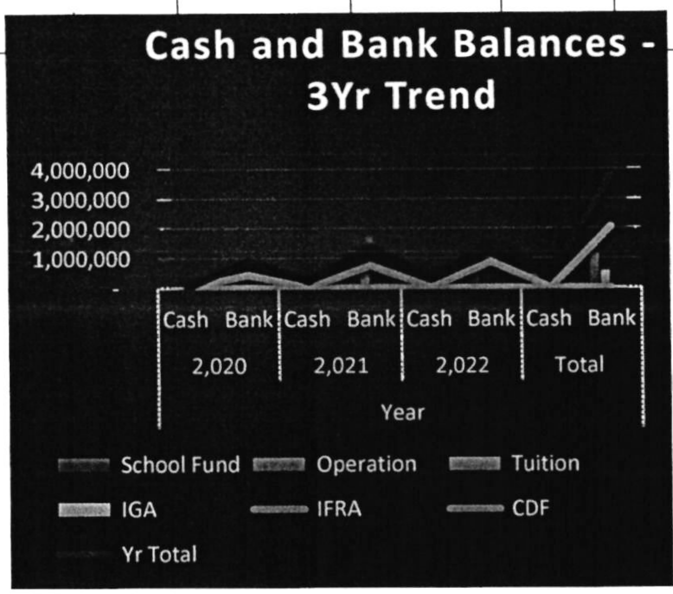


Debts and Creditors -3Yr Trend

			Account						
			School Fund	Operation	Tuition	IGA	Ifra	CDF	Yr Total
Year	2020	Debtors	13,753,567	-	-	-	-	-	13,753,567
		Creditors	9,441,763	828,982	732,334	-	-	-	11,003,079
	2021	Debtors	13,675,828	-	-	-	-	-	13,675,828
		Creditors	7,095,359	472,742	53,274	-	-	-	7,621,375
	2022	Debtors	17,891,980	-	-	-	-	-	17,891,980
		Creditors	4,983,571	414,200	1,442,308	-	-	-	6,840,079
	Total	Debtors	45,321,375	-	-	-	-	-	45,321,375
		Creditors	21,520,693	1,715,924	2,227,916	-	-	-	25,464,533

Cash and Bank Balances -3Yr Trend

			Account						
			School Fund	Operation	Tuition	IGA	IFRA	CDF	Yr Total
Year	2020	Cash	468	-	-	-	260	-	728
		Bank	429,087	47,896	3,831	-	429,087	-	909,901
	2021	Cash	196,139	-	-	-	3,915	-	200,054
		Bank	114,931	489,507	13,882	-	741,177	-	1,359,497
	2022	Cash	266,171	-	-	-	383	-	266,554
		Bank	599,982	18,235	10,283	-	874,107	-	1,502,607
	Total	Cash	462,778	-	-	-	4,558	-	467,336
		Bank	1,144,000	555,638	27,996	-	2,044,371	-	3,772,005



b) **Teacher Student ratio:**

Ratio of students to Teachers	
Total enrolment	750
Total No of Teachers	27
Students : Teachers ratio	**30:1**

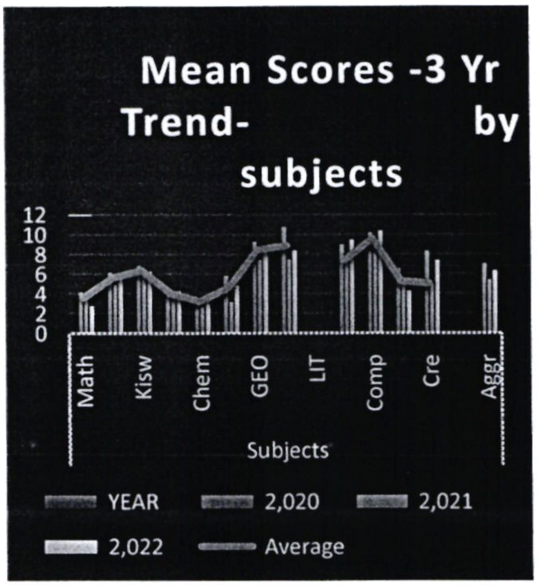
Teachers Turnover	
No of teachers recruited in the year	3
No of teachers transferred inwards in the year	27
No of teachers transferred outwards in the year	1
Net inflow of teachers	**4**

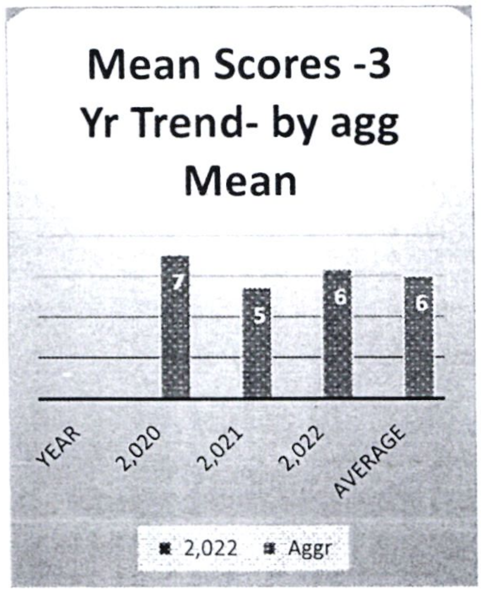
Teachers Employment	
No of teachers required by CBE	38
No of teachers employed by TSC	27
Shortage / Surplus No of teachers before BOM teachers	**9**
No of teachers employed by BOM	8
Net Shortage / Surplus No of teachers	**9**

c) **Mean score in the *2020-2022*KCSE**:

Mean Scores -3 Yr Trend

	Subjects														
	Mat h	En g	Kis w	Bi o	Che m	Ph y	GE O	Hist	LI T	Agr i	Com p	Bstu d	Cr e	Ger-M	Aggr
YEAR															
2020	4	6	7	4	4	6	9	11	-	9	10	7	8	-	7
2021	4	5	6	4	3	3	8	8	-	7	8	5	5		5
2022	3	6	6	4	3	5	9	8	-	10	10	4	7	-	6
Average	4	6	6	4	3	5	8	9		7	10	5	5		6





d) Number of Candidates in the 2020-2022 KCSE:

YEAR	No of Candidates
2020	116
2021	173
2022	190

e) **Capacity of the school**:

Capacity Analysis

	Means of infrastructure measurement	Quantity of infrastructure required	Actual quantity of infrastructure available	Infrastructure gap
Classrooms	No	18	17	1
Laboratories	No	6	4	2
Toilet Doors	No	40	33	7
Offices	No	14	6	8
Dining Hall	Number of students well seated	1	750	1
Library	Number of students well seated	0	0	2
Hostels	Number of Decker Beds well-spaced	375	375	0
Staffroom	Number of teachers well seated	0	40	0
Boardroom	Number of BOM members well seated	0	20	0
Textbooks	Average Students-Course book ratio	01:01	02:01	1
Water	Adequacy	Adequate	inadequate	To have a borehole
Electricity	Adequacy	Adequate	Adequate	Adequate
Staf housing	No of staff properly housed	30	16	14

Summary Report of the Performance of the School (Continued)

f) Development projects carried out by the school:

The school was authorised to use the RMI funds for the following purposes; -

- *Completion of the toilets blocks*
- *Acquiring 100 standard lockers and chairs*
- *Acquiring 30 double decker beds*
- *Purchase of energy saving jikos 500litres*
- *Installation of school financial management systems*
- *Classroom block refurbishment*

CHIEF PRINCIPAL
Musyoka M. Moshe
09 APR 2023
Kanyuambora Sec. School
P.O. Box 38 - 10102 Ishiara

....

School Principal

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *KANYUAMBORA BOYS HIGH SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: JOHN MWANIKI
Designation: Chairman, School Board of Management
Sign:
Date:
9/4/2026

Name: MOSHE M MUSYOKA
Designation: School Principal& Secretary to Board of Management
SIGN:
Date:

Name: JOSPHAT NYAGA NJURANIO
Designation: Bursar/ Finance Officer
SIGN:
Date: 9/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

REPUBLIC OF KENYA

OAG
OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KANYUAMBORA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – EMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kanyuambora Boys High School set out on pages 1 to 13, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kanyuambora Boys High School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Non-Compliance with the Public Sector Accounting Standards Board Template

Review of the financial statements provided for audit revealed that the wrong format was used in describing the reporting period of the current and comparative years in the statement of cash flows and Notes 1, 3 and 4 to the financial statements. The period was indicated as 2022 and 2021 instead of 2021-2022 and 2020-2021.

In the circumstances, presentation of the financial statements was not in the format prescribed by the Public Sector Accounting Standards Board.

2. Unsupported Payments

The statement of receipts and payments reflects tuition, operations, boarding and school fund and infrastructure payments totalling Kshs.55,650,681 as disclosed in Notes 5, 6, 7 and 7a to the financial statements. However, examination of payment vouchers amounting to Kshs.23,527,048 revealed that Management made payments without proper supporting documents such as requisitions, local purchase orders, inspection reports and progress reports, water and electricity bills and payroll records, bank transfer schedules, and/or cheques counterfoils.

In the circumstances, the regularity, accuracy and completeness of payments for tuition, operations, boarding and school fund and infrastructure of Kshs.55,650,681 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kanyaumbora Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Unrecoverable Long Outstanding Accounts Receivables

I draw attention to Note 11 to the financial statements regarding accounts receivables in respect of fees arrears amounting to Kshs.11,746,476 which have been outstanding for more than two (2) years. The amount includes Kshs.5,077,022 in respect to students who have since left the School after completion of their studies. This casts doubt on their full recoverability. Further, Management has not developed a policy on the impairment of long outstanding fees arrears. The continued existence of these receivables exposes the School to the risk of possible financial loss.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iv to xix which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 06 March, 2026 instead of 30 September, 2022 three years and five months after the statutory period. This is contrary to Section 68 (2) (k) and Section 81 (4) (a) of Public Finance Management Act, 2012 which require accounting officers of a national government entities to prepare annual financial statements for each financial year within three months after the end of the financial year, and submit them to the Auditor-General for audit.

In the circumstances, Management was in breach of the law.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.2,231,912 and Kshs.9,668,606, respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, the School was underfunded by Kshs.729,341 as a result of variances in student's enrolment records between the National Education Management and Information System (NEMIS) and enrolment records provided by the School as shown below;

Tuition					
	Enrolment		**Disbursement**		
Date	**School**	**NEMIS**	**Expected (Kshs)**	**Actual (Kshs)**	**Underfunding (Kshs)**
15/04/2021	572	564	203,489	200,643	2,846
16/07/2021	534	431	389,820	314,630	75,190
09/12/2021	206	190	150,380	138,700	11,680
27/09/2021	718	703	502,600	492,100	10,500
09/12/2021	714	712	341,292	340,336	956
23/03/2022	716	710	752,230	745,926	6,304
			2,339,811	**2,232,335**	**107,476**
Operations					
	Enrolment		**Disbursement**		
Date	**School**	**NEMIS**	**Expected (Kshs)**	**Actual (Kshs)**	**Underfunding (Kshs)**
15/04/2021	572	564	799,656	788,472	11,184
16/07/2021	534	431	2,403,000	1,939,500	463,500
09/12/2021	206	190	927,000	855,000	72,000
27/09/2021	718	703	2,551,557	2,498,251	53,306
09/12/2021	714	712	1,480,622	1,476,474	4,147
23/03/2022	716	710	2,115,637	2,097,908	17,729
			10,277,471	**9,655,606**	**621,866**
			Total Underfunding		**729,341**

In the circumstances, the under-funding of the School may have affected service delivery to the public.

3. Lack of Approved Budget

The statement of budgeted versus actual amounts reflects final budget of Kshs.55,903,400. However, during the period under review, the School did not have an approved budget. This was contrary to Section 68(2)(h) of the Public Finance Management Act, 2012, and Paragraph 16(1) and (2) of the Fourth Schedule of the Basic Education Act, 2013 which require that the Accounting Officer and Board of Management of a basic education institution to prepare annual estimates of revenue and expenditure for the institution under their charge and ensure it is approved by the Cabinet Secretary responsible for matters relating to basic education and training.

In the circumstances, Management was in breach of the law.

4. Irregular Fee Increase

Examination of the School fee structure for the year 2021/2022 showed that a parent was required to pay an amount of Kshs.40,535 per student per year instead of Kshs.35,000 approved by the Ministry of Education resulting to an over-charge of Kshs.5,535. However, there was no written authority issued by the Cabinet Secretary to alter the fee payable as required by Regulation 44 and 45 of the Basic Education Regulations, 2025.

In the circumstances, Management was in breach of the law.

5. Non-Compliance with the Law on Procurement

The School prepared a Procurement Plan during the year. However, the plan was not approved by the Board of Management. This was contrary to Section 45(3) and Section 53(2) of the Public Procurement and Asset Disposal Act, 2015 which requires that the accounting officer prepare an Annual Procurement Plan as part of the annual budget preparations process and Regulation 40 (4) of the Public Procurement and Asset Disposal Regulations, 2020 which requires that procuring entity shall not commence any procurement proceedings unless the procurement is included in the approved procurement plan.

Further, the School did not have an established procurement function managed by qualified procurement professional as required under Section 47(1) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. The School did not also seek to transfer the procurement function through other alternative procurement structures as guided by Sections 51 and 52 of the Public Procurement and Asset Disposal Act, 2015.

In addition, the Management did not appoint tender opening and evaluation committees for the procurements reviewed contrary to the provisions of Sections 46 (1) and 78 (1) of the Public Procurement and Asset Disposal Act, 2015. Further, there was no evidences of professional opinion and notification of award sent to successful and unsuccessful bidders.

In the circumstances, Management was in breach of the law.

6. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations and boarding and school fund payments amount of Kshs.48,512,534 as disclosed in Notes 6 and 7 to the financial statements. Included in the payments is an amount of Kshs.1,292,600 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draw their membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that they have implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the legality and value for money for funds transferred to KESSHA amounting to Kshs.1,292,600 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Board of Management

Review of the Board of Management (BoM) minutes dated 16 May, 2019 revealed that the School BoM for the period 2019 to 2022 was duly constituted. However, the appointment letters for each BoM Member were not provided for audit review. In addition, its Committees did not convene any meetings. The absence of Committee meetings may have limited the Board's ability to provide effective supervision, assess operational performance, and ensure accountability in decision-making processes.

In the circumstances, this may expose the entity to risks associated with weak internal controls, delayed decision-making, and inadequate oversight.

2. Lack of Agreements on Information Technology System

Audit review revealed that the School has an accounting system however, it has not established disaster recovery and Information Technology (IT) continuity plans, in case of a major disaster on its IT infrastructure. This poses a major risk on the School's business continuity. Further, the School has an IT System but lacks a Service Level Agreement (SLA) with the Vendor. In addition, User Acceptance Test agreement between the vendor and client were not provided for audit review, making it difficult to confirm that proper IT controls are in place and the system meets the business requirements of the School.

In the circumstances, effectiveness of the IT System at the School could not be confirmed.

3. Lack of Strategic Plan

Review of the School operations revealed that the School did not have a Strategic Plan since 2018. The School lacks a tool that provides a clear strategic direction and efficiently allocate resources towards the achievement of certain goals in line with the vision and mission of the entity.

In the circumstances, the School may not effectively manage and align its activities with its long-term objectives.

4. Lack of a Risk Management Policy

During the year under review, the School had not established a Risk Management Policy. Therefore, Management is not able to identify, assess, monitor and control risks that may negatively affect the School's ability to reach the set objectives as required by Regulation 165 (1) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, Management may fail to identify potential risks and the corresponding mitigating measures to be taken during the unfortunate events.

5. Weakness in Management of Assets

Note 17 to the financial statement under other important disclosure notes reflects inventory balance amounting to Kshs.3,777,897. However, supporting schedules for the reported balance were not provided for audit review, raising concerns regarding the accuracy and completeness of the amount reported.

Further, the summary of fixed assets registers reflects total fixed assets of Kshs.189,048,818 as disclosed in annex 2 to the financial statement. Included is an amount of Kshs.33,600,000 in respect to land. However, the School lacks ownership documents for the land.

There were no effective measures in the management of assets at the School.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements comply with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 May, 2026

V. Statement Of Receipts And Payments Period To 30th June 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022 Kshs	2020-2021 Kshs
RECEIPTS			
Capitation grants for tuition	1	2,231,912	732,681
Capitation grants for operations	2	9,668,606	4,588,984
School Fund Income- Parents' Contributions	3	44,575,003	-
School Fund Income- Other receipts	4	-	14,310,935
Infrastructure Income	4a	3,643,000	1,962,000
TOTAL RECEIPTS		**60,118,521**	**21,594,600**
PAYMENTS			
Payments for Tuition	5	3,624,545	43,570
Payments for operations	6	10,082,606	3,789,310
Boarding and school fund payments	7	38,429,928	10,466,603
Infrastructure Expenses	7a	3,513,602	1,646,255
TOTAL PAYMENTS		**55,650,681**	**15,945,738**
DEFICIT/SURPLUS		**4,467,840**	**5,648,862**

The school financial statements were approved on 9/4/ 2026 and signed by:

Name: JOHN MWANIKI

Chair BOM

Date: 9/4/2026

Name:

School Principal/ Secretary to BOM

Date:

Name: JONAH NYAGA

Bursar/ Finance Officer

Date: 9/4/26

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,502,608	1,359,497
Cash Balances	9	266,554	200,054
Short term Investment	10	-	-
Total Cash and cash equivalent		**1,769,162**	**1,559,551**
Account's receivables	11	17,891,980	13,675,828
TOTAL FINANCIAL ASSETS		**19,661,142**	**15,235,379**
FINANCIAL LIABILITIES			
Accounts Payables	12	7,579,297	7,621,375
NET FINANCIAL ASSETS		**12,081,844**	**7,614,004**
REPRESENTED BY			
Accumulated Fund b/fwd	13	7,614,004	1,965,142
Surplus/Deficit for the year		4,467,840	5,648,862
NET FINANCIAL POSITION		**12,081,844**	**7,614,004**

The school's financial statements were approved on 9/4/ 2026 and signed by:

Name: JOHN MWANIKI

Chair BOM

Date: 9/4/2026

Name:

School Principal/ Secretary to BOM

Date:

Name: JONATHAN HYALIA

Bursar/ Finance Officer

Date: 9/4/2026

VII. Statement of Cash Flows for The Period Ended 30th June 2022

	Note	2022 Kshs	2021 Kshs
Receipts for operating income	1		
Capitation grants for tuition	**2**	2,231,912	732,681
Capitation grants for operations	**3**	9,668,606	4,588,984
School fund income- Parents contributions/ fees	**4**	41,098,069	13,800,063
Infrastructure Receipts	**4a**	3,643,000	1,962,000
Total receipts		**56,641,587**	**21,083,728**
Payments			
Payments for Tuition	5	2,235,511	722,630
Payments for operations	6	10,139,878	4,147,373
Boarding and school fund payments	7	40,542,985	13,489,461
Infrastructure payments	7a	3,513,602	1,646,255
Total payments		**56,431,976**	20,005,719
Net cash flow from operating activities		**209,611**	**1,078,009**
NET INCREASE IN CASH AND CASH EQUIVALENTS		**209,611**	**1,078,009**
Cash and cash equivalents at BEGINNING of the year		**1,559,551**	**481,542**
Cash and cash equivalent at END of the year		**1,769,161**	**1,559,551**
Cash and cash equivalents as per FA&FL		1,769,162	1,559,551

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION INCOME						
Teaching and learning materials	2,240,000	-	2,240,000	2,231,912	8,088	100
	2,240,000	-	2,240,000	2,231,912	8,088	100
(2) CAPITATION GRANT ON OPERATIONS INCOME						
OTHER VOTEHEADS	6,600,000	-	6,600,000	6,024,606	575,395	91
RMI	3,700,000	-	3,700,000	3,502,000	198,000	95
ACTIVITY	143,000	-	143,000	142,000	1,000	99
	10,443,000	**-**	**10,443,000**	**9,668,606**	**774,395**	93
(3) FEES CHARGED ON PARENTS INCOME						
BES	24,000,000	-	24,000,000	22,063,217	1,616,383	92
EWC	2,170,000	-	2,170,000	2,145,354	24,646	99
ACTIVITY	420,000	-	420,000	407,509	12,491	97
ADMINISTRATION	4,550,000	-	4,550,000	4,315,941	234,059	95
LT&T	1,970,500	-	1,970,500	1,966,337	4,163	100
PERSONAL EMOLUMENT	3,290,000	-	3,290,000	2,565,769	724,231	78
RMI	3,119,900	-	3,119,900	1,869,097	1,250,803	60
	39,520,400	**-**	**39,520,400**	**35,333,224**	**4,187,176**	**89**
INFRASTRUCTURE INCOME						
RMI	3,700,000	-	3,700,000	3,643,000	57,000	98
	3,700,000	-	3,700,000	3,643,000	57,000	98

(1) EXPENDITURE FOR TUITION						
Teaching and learning materials	2,240,000	-	2,240,000	2,181,757	58,243	97
	2,240,000	**-**	**2,240,000**	**2,181,757**	**58,243**	**97**
(2) EXPENDITURE FOR						
OPERATIONS						
OTHER VOTEHEADS	6,600,000	-	6,600,000	6,438,806	161,194	98
RMI	3,700,000	-	3,700,000	3,502,000	198,000	95
ACTIVITY	143,000	-	143,000	140,000	3,000	98
	10,443,000	**-**	**10,443,000**	**10,082,606**	**260,895**	**97**
(3) EXPENDITURE FOR						
SCHOOL FUND						
BES	24,000,000	-	24,000,000	21,516,003	2,483,997	90
EWC	2,170,000	-	2,170,000	946,573	1,223,427	44
ACTIVITY	420,000	-	420,000	407,804	12,196	97
ADMINISTRATION	4,550,000	-	4,550,000	4,305,390	244,610	95
LT&T	1,970,500	-	1,970,500	1,463,735	506,765	74
PERSONAL EMOLUMENT	3,290,000	-	3,290,000	2,418,887	871,113	74
RMI	3,119,900	-	3,119,900	1,480,518	1,639,382	47
TOTAL School fund Payments	**39,520,400**	**-**	**39,520,400**	**32,538,910**	**4,174,322**	**82**
INFRASTRUCTURE PAYMENTS						
RMI	3,700,000	-	3,700,000	3,512,042	187,958	95
TOTAL INFRASTRUCTURE PAYMENTS	3,700,000	-	3,700,000	3,513,602	186,398	95

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

EWC,ACT,LTT,P/E,RMI , Underutilization is caused by funds used in paying creditors during the year.

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school.* In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school.*

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

	2022	2021
	Kshs	Kshs
Teaching and learning materials	2,231,912	732,681
Totals	**2,231,912**	**732,681**

2 Capitation Grant for Operations

	2021-2022	2020-2021
	Kshs	Kshs
OTHER VOTEHEADS	6,024,606	2,485,984
RMI	3,502,000	2,103,000
ACTIVITY	142,000	-
Totals	**9,668,606**	**4,588,984**

3 Parents Contribution/Fees - School Fund Account

	2022	2021
	Kshs	Kshs
BES	24,244,904	8,379,390
EWC	2,488,380	1,188,586
ACTIVITY	498,599	37,145
ADMINISTRATION	4,928,206	992,123
LT&T	2,273,746	172,090
PERSONAL EMOLUMENT	3,091,959	2,314,114
RMI	2,243,756	630,747
UNIFORM	4,400,153	476,940
BUSHIRE	405,300	119,800
Sub-Total	**44,575,003**	**14,310,935**

(Continued)

4 Other Receipts – School Fund Account

	2022	2021
	Kshs	Kshs
RMI	3,643,000	1,962,000
Sub-Total	3,643,000	1,962,000

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 Payments For Tuition

	2021-2022	2020-2021
	Kshs	Kshs
Teaching and learning materials	3,624,065	43,210
Bank charges	480	360
Total	**3,624,545**	**43,570**

Notes To The Financial Statements (Continued)

6 Payments For Operations

	2021-2022	2020-2021
	Kshs	Kshs
OTHER VOTEHEADS	6,438,806	1,822,030
RMI	3,502,000	1,962,000
ACTIVITY	140,000	-
BANK CHARGES	1,800	5,280
TOTAL	**10,082,606**	**3,789,310**

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

	2021-2022 Kshs	2020-2021 Kshs
BES	22,271,770	7,928,253
EWC	966,573	281,790
ACTIVITY	407,804	11,000
ADMINISTRATION	4,579,890	879,370
LT&T	1,618,068	126,700
PERSONAL EMOLUMENT	2,418,887	637,960
RMI	1,480,518	226,287
UNIFORM	4,171,520	192,951
BUSHIRE	308,950	94,280
BANK CHARGES	205,948	88,012
TOTAL	**38,429,928**	**10,466,603**

Note 7 a -Payments – INFRASTRUCTURE ACCOUNT

	2021-2022 Kshs	2020-2021 Kshs
RMI	3,512,042	1,646,255
BANK CHARGES	1,560	-
Sub-Total	3,513,602	1,646,255

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Coop Bank Embu Branch (Tuition) c/f	1139051033601	10,283	13,882
Coop Bank Embu (Operation) c/f	1139051033600	18,235	489,507
Coop Bank Embu Branch (SF) c/f	1129051033600	599,982	114,931
Coop Bank Siakago Branch (Infra) c/fwd.	1139051033604	874,107	741,177
Total Bank Balances		**1,502,608**	**1,359,497**

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
School Fund	266,171	196,139
Infrastructure	383	3,915
Total Cash Balances	**266,554**	**200,054**

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit		
Equity Stock		
Other Investments		
Total		

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	**2021-2022**	**2020-2021**
	Kshs	**Kshs**
School Fund -Fees Debtors	17,891,980	13,675,828
School Fund - Advances	-	-
School Fund - DR SUSPENSE	-	-
Total ACCOUNTS RECEIVABLE	**17,891,980**	**13,675,828**

[Include an ageing of the fees / non fees arrears below]

Description	**2020-2021**	**2020-2021**
	Kshs	**Kshs**
Fees arrears for current year (Listed)	5,049,961	1,416,558
Fees arrears for the previous year	1,095,543	870,765
Fees arrears for prior periods (over two years)	11,746,476	11,388,505
Total	**17,891,980**	**13,675,828**

12 Accounts Payable

Description	**2021-2022**	**2020-2021**
	Kshs	**Kshs**
School Fund -Prepaid Fees	**739,218.00**	-
Trade Creditors -School Fund	4,983,571.00	7,095,358.76
Trade Creditors -Operation	414,200.00	472,742.00
Trade Creditors - Tuition	1,442,308.00	53,274.00
Total Payables	**7,579,297.00**	**7,621,374.76**

[Include an ageing of the creditor's arrears below]

Description	**2021-2022**	**2020-2021**
	Kshs	**Kshs**
Trade creditors for current year	5,371,577.00	3,017,079.00
Trade creditors for the previous year	-	1,088,018.00
Trade creditors for prior periods (over two years)	1,468,502.00	3,516,277.76
Total	**6,840,079.00**	**7,621,374.76**

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022 Kshs	2020-2021 Kshs
Bank balances	1,359,497	480,814
Cash balances	200,054	728
Receivables	13,675,828	13,164,956
Payables	(7,621,375)	(11,681,356)
Total	**7,614,004**	**1,965,142**

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022 Kshs	2020-2021 Kshs
Bank Loan(S)		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Total		

15 Biological assets

Description	**Numbers**	**2021-2022**	**2020-2021**
		Kshs	**Kshs**
Bulls	2.00	80,000.00	-
Goats	5.00	17,500.00	-
Trees	90.00	450,000.00	450,000.00
Total		**547,500.00**	**450,000.00**

16 Borrowings

Description	2021-2022 Kshs	2020-2021 Kshs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	KShs	KShs
Stock/ inventory at beginning of the year	461,399.00	160,605.00
Stock/ inventory purchased during the year	19,032,702.00	6,942,347.00
Stock/ inventory issued during the year	15,716,204.00	6,641,553.00
Balance at end of the year	**3,777,897.00**	**461,399.00**

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	*Timeframe: (Put a date when you expect the issue to be resolved)*
1	Sundry creditors of Kshs.6,840,079.00	To pay creditors when due	Resolved	24th February 2023
2	Sundry debtors of Kshs.17,891,980.00	To improve on the ways of collecting fees.	Resolved	24th February 2023

CHIEF PRINCIPAL
Maswake M. Moshe
09 APR 2025
Kanyuambora Sec. School
P.O. Box 28 - 10102 Ishiara

Sign and Date
Principal

Annex 1 - Analysis Of Pending Accounts Payable

Supplier of Goods or Services	Original Amount	Date Contracted	Amount paid To-Date	Outstanding Balance 2021-2022	Outstanding Balance 2020-2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
4.Ewasco	1,037,644.00	1st Jan 2018	308,000.00	729,644.00	729,644.00	
5.Nancy Igoki	35,000.00	1st Jan 2018	-	35,000.00	35,000.00	
6.Bookflyer Precise	85,000.00	1st Jan 2018		85,000.00	85,000.00	
7.Highmark services	59,000.00	1st Jan 2018		59,000.00	59,000.00	
8.Goodshepherd	50,000.00	1st Jan 2018		50,000.00	50,000.00	
9.Trim tab enterprises	20,000.00	1st Jan 2018		20,000.00	20,000.00	
10.Pyramid consultants	60,000.00	1st Jan 2018		60,000.00	60,000.00	
11.Karey straight	32,800.00	1st Jan 2018		32,800.00	32,800.00	
12.Josman enterprises	99,058.00	1st Jan 2018		99,058.00	99,058.00	
13. Julius Murithi	640,000.00	1st July 2022	640,000.00	-		
14. CriticosNyaga	271,680.00	1st July 2022	271,680.00	-		
15.Bernard Njagi	378,280.00	1st July 2022	378,280.00	-		
16.Peter Mungai Nyaga	93,000.00	1st July 2022	93,000.00	-		
17.Geoffrey Kinoti	160,000.00	1st July 2022	160,000.00	-		
18.Secunda Nduku	47,025.00	1st July 2022	47,025.00	-		
19.Dancan Mugendi	165,830.00	1st July 2022	165,830.00	-		
20.Doritan Wanja	45,000.00	1st July 2022	45,000.00	-		
21. Kenblest Foods Ltd	269,520.00	1st July 2022	269,520.00	-		
22.Festus Njagi	288,000.00	1st July 2022	288,000.00	-		
23.Sebastian Ngai	89,600.00	1st July 2022	89,600.00	-		
24.Vicom Uniforms	584,761.00	1st July 2022	584,761.00	-		
25.Weaver Bird	33,540.00	1st July 2022	33,540.00	-		
26.Milton Enterprises	29,000.00	1st July 2022	29,000.00	-		
27. Mwalimu Suppliers	235,500.00	1st July 2022	235,500.00	-		
28.Stemur Agencies	20,000.00	1st July 2022	20,000.00	-		
29.Peko Service Station	154,333.00	1st July 2022	154,333.00	-		
30.Lenham Enterprises	414,200.00	1st July 2022	414,200.00	-		
31.Clins Lab	212,860.00	1st July 2022	212,860.00	-		
32.Crucial Necessities.	1,229,448.00	1st July 2022	1,229,448.00	-		
Sub-Total	**6,840,079.00**		**5,669,577.00**	**1,170,502.00**	**1,170,502.00**	

Annex 2 – Summary Of Fixed Assets Register

Asset class	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year to June 2022 (Kshs)	Disposals during the year to June 2022 (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land 1	33,600,000.00	-	-	33,600,000.00
Buildings and structures	140,050,000.00	-	-	140,050,000.00
Motor vehicles	2,000,000.00	-	-	2,000,000.00
Office equipment, furniture and fittings	5,417,500.00	329,500.00	-	5,747,000.00
ICT Equipment, and Other ICT Assets	5,383,500.00	390,000.00	-	5,773,500.00
Tools and apparatus	983,198.00	-	-	1,098,300.00
Textbooks	26,420.00	18,700.00	-	40,920.00
Other Machinery and Equipment	320,000.00	130,000.00	-	450,000.00
Intangible assets- soft ware	-	400,000.00	-	400,000.00
Total	**187,780,618.00**	**1,268,200.00**	-	**189,048.818.00**

(The school should ensure that a detailed fixed assets register is maintained).