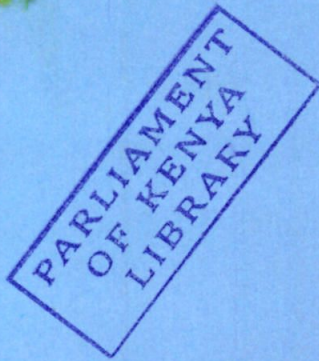


REPUBLIC OF KENYA



*Enhancing Accountability*



**REPORT**

NATIONAL ASSEMBLY  
PAPERS LAID

DATE: 10 APR 2025

THURSDAY

**OF**

HON. SILVANUS ORO, MP

MAJORITY PARTY WHIP

CLERK-AT  
THE-TABLE:

INZOFU MWALG

**THE AUDITOR-GENERAL**

**ON**

**MATONGO BOYS' HIGH SCHOOL**

**FOR THE SIX (6) MONTHS' PERIOD  
ENDED 30 JUNE, 2021**

**NYAMIRA COUNTY**



**MINISTRY OF EDUCATION**

STATE DEPARTMENT  
OF  
EARLY LEARNING AND BASIC  
EDUCATION



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**MATONGO BOYS HIGH SCHOOL**

**SIX MONTHS REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**  
**30<sup>TH</sup> JUNE 2021**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

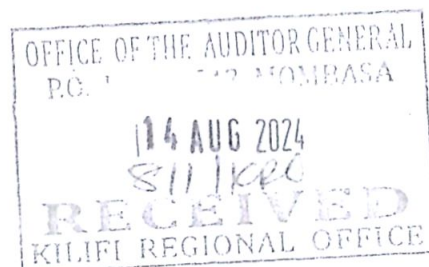


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**1. Acronyms and Glossary of Terms**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
MoE	Ministry of Education
NSSF	National Social Security Fund

## 2. Key School Information and Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Nyamira North sub-County, Nyamira County.

The school was registered in May, 19<sup>th</sup> 1965 under registration number 046/p/3000/976 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 483 number of students as at 30<sup>th</sup> June 2021. It has 3 streams and 20 teachers of which 3 teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	GILBERT OGUTU MORIASI	Chairman	30/4/2019
2	TOM SURUMO	Secretary - Principal	30/4/2019
3	FRED NYASIMI	Member	30/4/2019
4	RUTH OCHENGE	Member	30/4/2019
5	MARIANA MOKUA	Member	30/4/2019
6	TERESA NYAANGA	Member Special Needs	30/4/2019
7	ELIJAH ALFRED	Member	30/4/2019
8	JOSEPHINE NYANGWARA	Member	30/4/2019
9	JULIUS ONYANCHA	Member	30/4/2019
10	DR MARGRET ONDICHO	Member – Rep CEB	30/4/2019
11	ERICK ONDUKO	Member Rep Teachers	30/4/2019
12	RUTH OCHENGE	Member Special Needs	30/4/2019
13	EVANS GWACHI	Member -Sponsor	30/4/2019
14	JOHN MICHORO	Member - Community	30/4/2019
15	BRIAN OGETO	Rep Students	30/4/2019

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Gilbert Ogutu 2.Tom Surumo 3.Fred Nyasimi 4.Ruth Ochenge 5.Teresa Nyaanga	Chairman Secretary Signatory Signatory Member	3 3 3 3 3
2	Audit Committee	1.Elijah Alfred 2. Josephine Nyangwara 3.Evans Gwachi		3

3	Finance, procurement and general purposes Committee	1. Gilbert Ogutu 2. Fred Nyasimi 3. Evans Gwachi		3
4	Academic Committee	1. Dr Margret Ondicho 2. Eric Onduko 3. Mariana Mokuu		3
5	Development Committee	1. Elijah Alfred 2. Evans Gwachi 3. Fred Nyasimi		3
6	Discipline and welfare Committee	1. Dr Magret Ondicho 2. Alfred Elijah 3. Josephine Nyangwara		3
7	Adhoc Committee (if any during the year)			3

**(d) School operation Management**

For the Period ended 30<sup>th</sup> June 2021, the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Chief Principal	MR TOM SURUMO	TSC No. 376210
2	Deputy Principal	MR DAVID MENGE	TSC No.412992
3	School Bursar	MR RONALD MAYENGA	( BoM) 23784936

**(e) Schools contacts**

Post Office Box: 5-40109 SONDU  
 Telephone: 0716030872  
 E-mail: matongoboyshighschool@gmail.com  
 Website: matongoboyshigh.sc.ke

**(f) School Bankers**

1. Name of Bank: KCB  
 Branch Nyamira  
 Account Number:1115161040
  
2. Name of Bank: KCB  
 Branch: Nyamira  
 Account Number: 1107012333
  
3. Name of Bank: KCB  
 Branch Nyamira  
 Account Number: 1103244558
  
4. MPESA Pay Bill No: Business Number: 522123,  
 Account Number:56678K  
 Attached to KCB bank account  
 1115161040

**(g) Independent Auditors**

Office of the Auditor General  
 Anniversary Towers, University Way  
 P.O. Box 30084  
 GPO 00100  
 Nairobi, Kenya

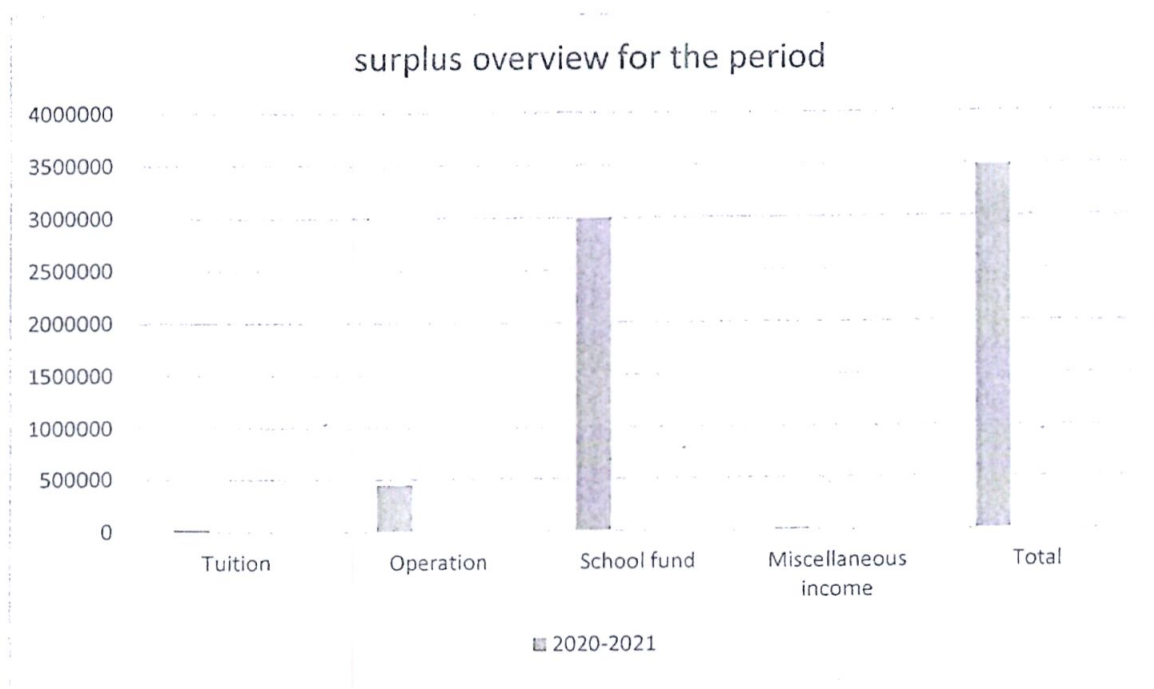
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

**SURPLUS/DEFICIT FOR THE PERIOD**

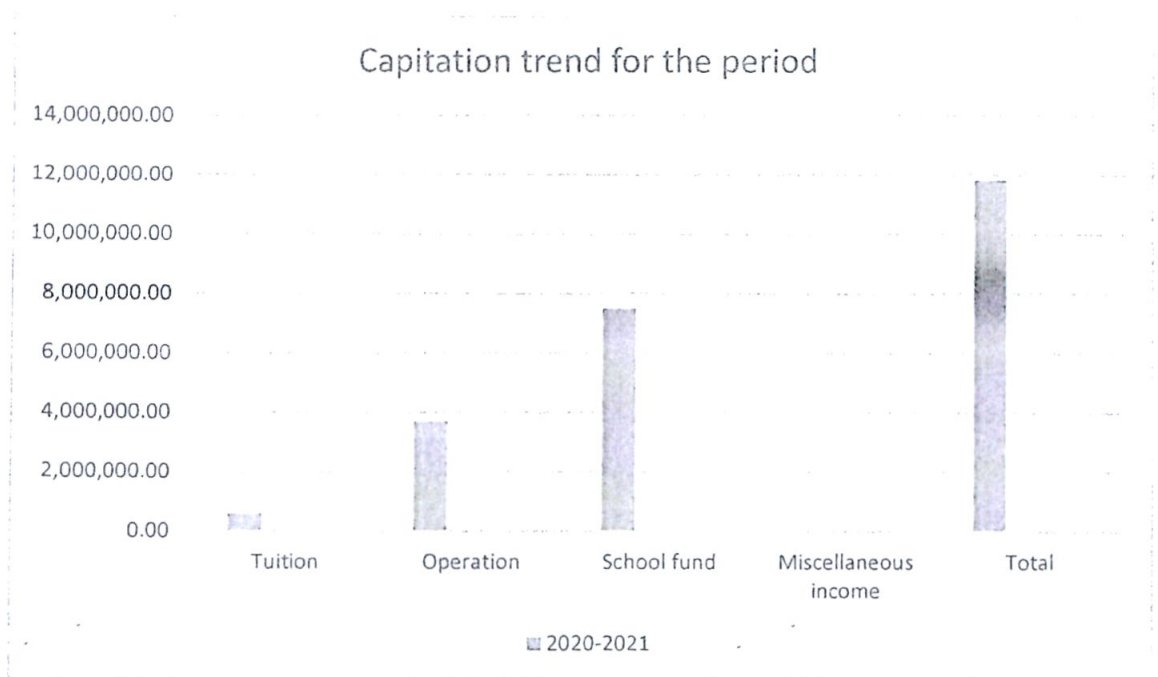
ACCOUNT	2020-2021 (KSHS)
Tuition	26,335.00
Operation	444,300.05
School fund	3,000,829.00
Miscellaneous income	16,735.00
<b>Total</b>	<b>3,488,199.05</b>



The surplus amounted to **Kshs 3,488,199.05** for the period ended 2020-2021.

**CAPITATION GRANTS FROM THE MoE**

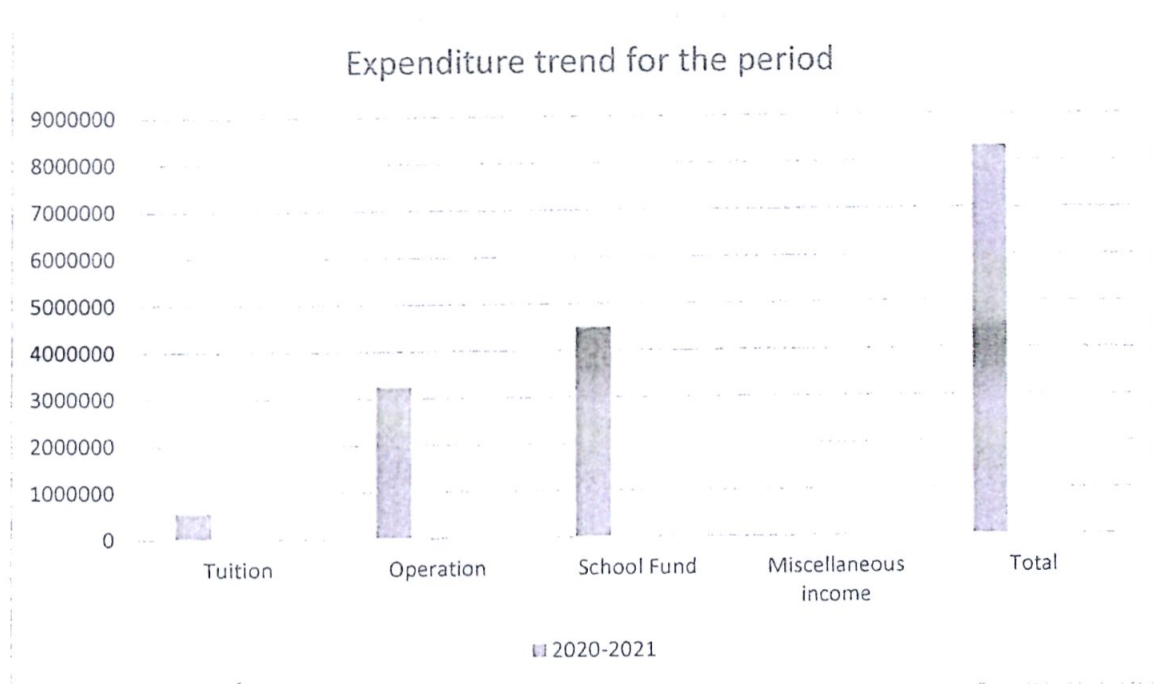
ACCOUNT	2020-2021 (KSHS)
Tuition(MoE)	588,854.50
Operation(MoE)	3,688,829.05
School fund(Parents)	7,502,642.00
Miscellaneous income	16,735.00
<b>Total</b>	<b>11,797,060.55</b>



The above was the capitation for the period 2020-2021.

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

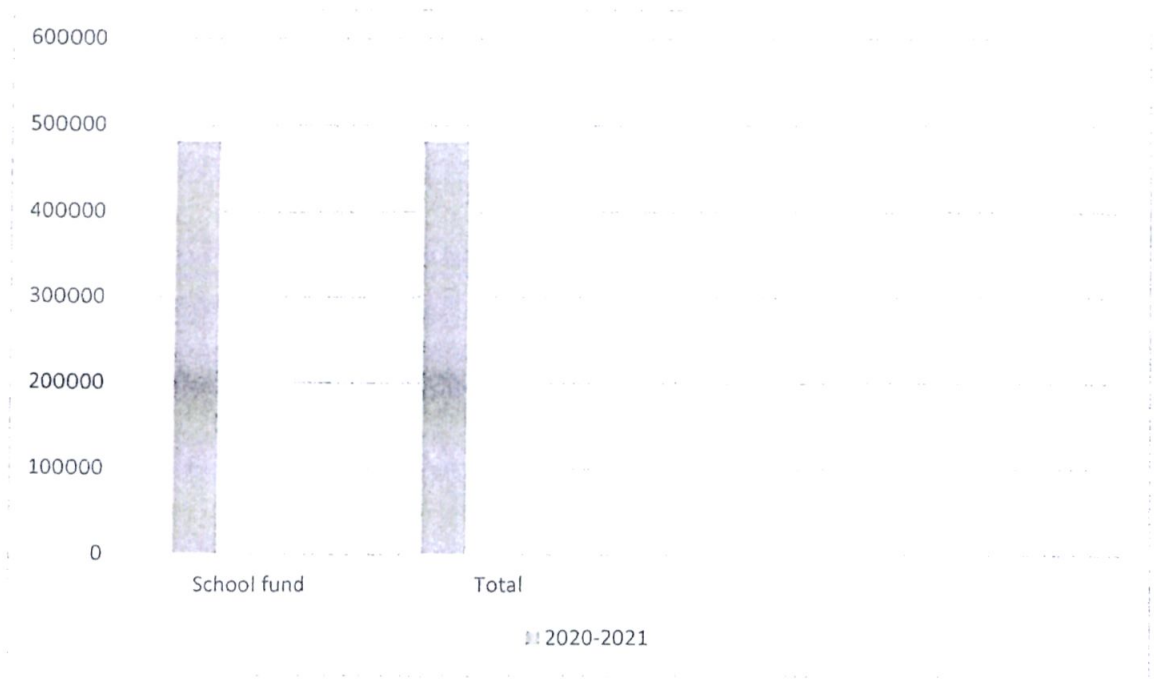
ACCOUNT	2020-2021 (KSHS)
Tuition	562,519.50
Operation	3,244,529.00
School fund	4,501,813.00
<b>Total</b>	<b>8,308,861.50</b>



The above was the expenditure trend for the period ended 30<sup>th</sup> June 2021.

DEBTORS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2021

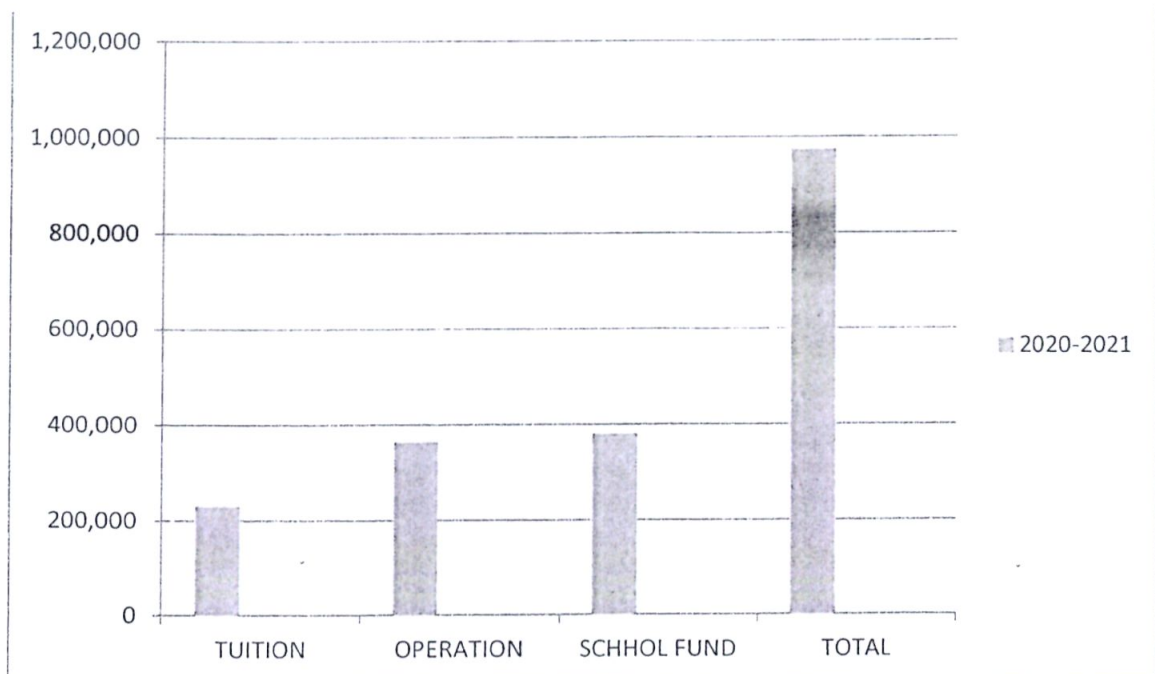
ACCOUNT	2020-2021 (KSHS)
School fund	481,060



Total debtors as at 30<sup>th</sup> June 2021.

MOVEMENT OF CREDITORS OF THE SCHOOL FOR THE PERIOD

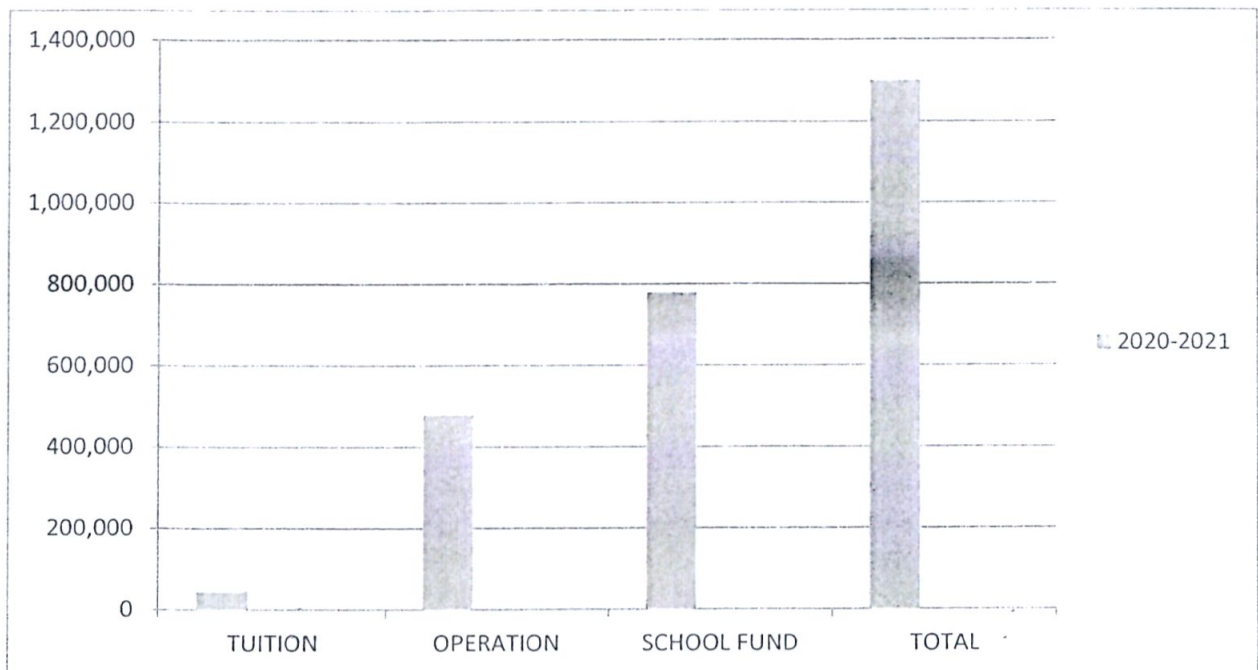
ACCOUNT	2020-2021 (KSHS)
Tuition	229,979
Operation	363,400
School fund	380,000
<b>Total</b>	<b>973,379</b>



The sundry creditors were totalling to **Kshs. 973,379** for the period ended 2020-2021.

CASH AND BANK BALANCES AS AT 30<sup>TH</sup> JUNE 2021

ACCOUNT	2020-2021 (KSHS)
Tuition	44,043.90
Operation	477,157.80
School fund	777,707.55
<b>Total</b>	<b>1,298,909.25</b>



The above were cash and bank balances for the period ended 30<sup>th</sup> June 2021.

a) **Teacher student ratio:**

Within the Financial Period that ended 30<sup>th</sup> June 2021, teacher student ratio was under;

	NO.
Existing teachers	17
Recruited/ posted	00
Transferred Teachers	00
Retired Teachers	00
Teachers employed by BoM	03
School enrolment	483
<b>Total</b>	<b>503</b>

Teacher student ratio= 1:28

a) **Mean score in the last 3 years:**

YEAR	ENROLMENT	MEAN	TRANSITION %	SCHOOL TARGET	COMMENTS
2021	131	7.077	91.8%	7.00	-Positive deviation of 0.077 in transition rate. -The 106 out of 131 students qualified for middle level colleges and university. But 78 got direct entry to university. -Among top 10 schools in the county and position 1 in the sub county level.
2020	109	5.95	84%	5.00	-Positive deviation of -0.55 transition rate. -Among top 10 improved schools in MSS in the county
2019	88	5.88	93.5%	6.5	-Positive deviation of -0.62 in transition rate.

## a) Number of candidates in the 2020-2021 KCSE

YEAR	ENTRY
2021	131
2020	109
<b>TOTAL</b>	<b>240</b>

## a) Capacity of the school

S/No	Facility	No. available
1	Dormitories	07
2	Dining Hall	01
3	Science Laboratories- Physics -Bio/Chem	01 01
4	Toilets-Students -Staff	16 door toilet 6 doors
5	Library	01
6	Computer Lab	01
7	Classrooms	14
8	ADM office	01
9	Departmental offices	04
10	School Bus-KBN 510E	01
11	Playground	01
12	Cereals store	01
13	Posho mill	01

## f) Development projects carried out by the school:

During the period that ended 30<sup>th</sup> June 2021, there was no development project carried out.

.....  
School Principal

**CHIEF PRINCIPAL**  
MATONGO BOYS HIGH SCHOOL  
P.O. BOX 5 - 40109, SONDU  
Date: 11/11/2021 Sign: .....


**3. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

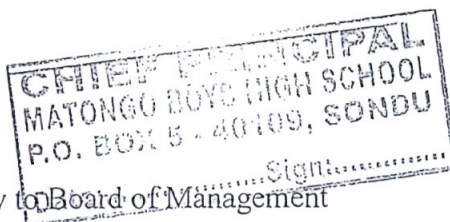
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

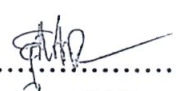
The Board of Management of **Matongo Boys High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the Period ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

.....  
  
Name: **THOMAS SAGWE**  
Designation: Chairman, School Board of Management  
Date: 10/8/24

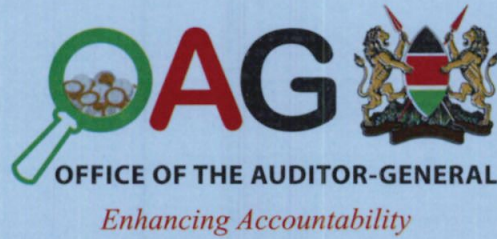
.....  
  
Name: **Jem S. Romo**  
Designation: School Principal & Secretary to Board of Management  
Date: 10/08/2024



.....  
  
Name: **RONALD MAYENGA**  
Designation: Bursar/ Finance Officer  
Date: 10/8/24

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON MATONGO BOYS' HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 – NYAMIRA COUNTY**

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### **Qualified Opinion**

I have audited the accompanying financial statements of Matongo Boys' High School – Nyamira County set out on pages 1 to 21, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and summary statement of budgeted versus actual

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*Report of the Auditor-General on Matongo Boys' High School for the Six (6) Months' Period ended 30 June, 2021 – Nyamira County*

amounts for the six (6) months' period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Matongo Boys' High School - Nyamira County for the six (6) months' period ended 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

## **Basis for Qualified Opinion**

### **1. Accounts Receivables**

#### **1.1. Long Outstanding Receivables**

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.16,311,725 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.13,773,865 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.13,773,865 could not be confirmed.

### **2. Unsupported Cash and Cash Equivalents**

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.1,298,909 as disclosed in Note 10 and 11 to the financial statements. Included in this balance is Kshs.144,822 relating to cash balance which was not supported with the board of survey reports

In the circumstances, the accuracy, completeness, and existence of cash balance of Kshs.144,822 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Matongo Boys' High School – Nyamira County Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Emphasis of Matter**

### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.22,857,600 and Kshs.11,797,061 respectively, resulting to an under-funding of Kshs.11,060,539 or 48% of the budget. However, the School spent a balance of Kshs.8,308,862 against actual receipts of Kshs.11,797,061, resulting to an under-utilization of Kshs.3,488,198 or 42% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.4,501,813 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.98,700 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.98,700 could not be confirmed.

#### **2. Under-Funding of Capitation Grants**

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.588,855 and Kshs.3,688,829 respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, NEMIS

reported a total number of four hundred and fifty-two (452) students while the enrolment records provided by the School indicated a total number of four hundred and eighty-three (483) students, resulting to an unexplained variance of thirty-one (31) students. As a result of the variances, the School was under funded by an amount of Kshs.298,262.

In the circumstances, the over-funding of the School may have affected service delivery to the other schools which did not receive capitation for students and value for money could not be confirmed.

### **3. Excess Supply of Books**

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand six hundred and forty-eight (1,648) books to the School while only one thousand nine hundred and ninety-two (1,992) books were received in the School as indicated in the signed delivery notes resulting to an unexplained excess text books of three hundred and forty-four (344) books in the School store. Further review of the records on issuance of the textbooks revealed that three hundred and ten (310) books could not be accounted for out of the total number of text books received.

In the circumstances, value for money on the excess three hundred and forty-four (344) text books could not be confirmed.

### **4. Failure to/Late Transfer of Infrastructure Funds from Operations Bank Account**

The statement of receipts and payments reflects operations grants amount of Kshs.3,688,829 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.1,470,250 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, no transfer to infrastructure account, leaving a balance of Kshs.1,470,250 as at 30 June, 2021. This was contrary to the Ministry of Education Circular Ref. MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

### **5. Late Submission of Financial Statements for Audit**

During the year under review, Management submitted the financial statements to the Auditor-General on 16 November, 2023 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes

and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for

my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

22 January, 2025

5. Statement Of Receipts and Payments For the Period Ended 30<sup>th</sup> June 2021

Description Of Vote Head	Note	2020-2021 Kshs	2019-2020 Kshs
<b>Receipts</b>			
Government grants for tuition	1	588,854.50	00
Government grants for operations	2	3,688,829.05	00
Government Grants for infrastructure	3	00	00
School fund income- parents' contributions	4	7,502,642.00	00
Miscellaneous incomes	5	16,735.00	00
<b>Total Receipts</b>		<b>11,797,060.55</b>	<b>00</b>
<b>Payments</b>			
Tuition	6	562,519.50	00
Operations	7	3,244,529.00	00
Infrastructure	8	00	00
Boarding and school fund	9	4,501,813.00	00
<b>Total Payments</b>		<b>8,308,861.50</b>	<b>00</b>
<b>Surplus/Deficit</b>		<b>3,488,199.05</b>	<b>00</b>

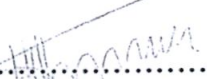
The school financial statements were approved on \_\_\_\_\_ 2024 and signed by:

.....  


Name: THOMAS SAGUSE

Chair BOM

Date: 10/8/24

.....  


Name: Tom Saguse  
 School Principal/ Secretary to  
 BOM

Date: 10/08/2024

**CHIEF PRINCIPAL**  
**MATONGO BOYS HIGH SCHOOL**  
**P.O. BOX 5 - 40109, SONDU**  
 Date:.....Sign:.....

.....  


Name: RONALD MAYENGA

Bursar/ Finance Officer

Date: 10/8/24

MATONGO BOYS HIGH SCHOOL

Six Months Report and Financial Statements for the Period ended 30<sup>th</sup> June 2021

6. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2021

Description	Note	2020-2021	2019-2020
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	1,154,087.25	00
Cash balances	11	144,822.00	00
Short term investments	12	-	00
<b>Total cash and cash equivalent</b>		<b><u>1,298,909.25</u></b>	<b><u>00</u></b>
Account's receivables	13	16,311,724.55	00
<b>Total financial assets</b>		<b>17,610,633.80</b>	<b>00</b>
<b>Financial liabilities</b>			
Accounts payables	14	973,379	00
<b>Net financial assets</b>		<b><u>16,637,254.80</u></b>	<b>00</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	13,149,055.75	00
Surplus for the year		3,488,199.05	00
Accrual to cash adjustment			
<b>Net financial position</b>		<b><u>16,637,254.80</u></b>	<b>00</b>

The school's financial statements were approved on \_\_\_\_\_ 2024 and signed by:

.....  
 Name: THOMAS SAGWE

Chair BOM

Date: 10/8/24

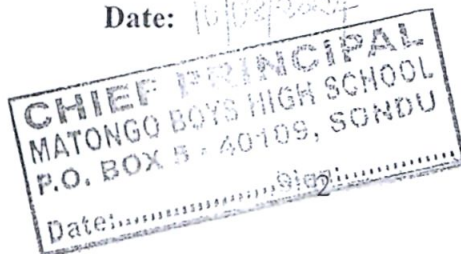
.....  
 Name: Tom S. Sagwe  
 School Principal/ Secretary to BOM

Date: 10/8/24

.....  
 Name: RONOLD MAMENGA

Bursar/ Finance Officer

Date: 10/8/24



*MATONGO BOYS HIGH SCHOOL*

Six Months Report and Financial Statements for the Period ended 30<sup>th</sup> June 2021

7. Statement of Cash Flows for the Period Ended 30<sup>th</sup> June 2021

Description	Note	2020-2021	2019-2020
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition	1	588,854.50	00
Government grants for operations	2	3,688,829.05	00
Government grants for infrastructure		00	00
School fund income- parents contributions/ fees	4	7,502,642.00	00
Other income	5	16,735.00	00
<b>Total receipts</b>		<b>11,797,060.55</b>	<b>00</b>
<b>Payments</b>			
Cash outflows for tuition	6	562,519.50	00
Cash outflows for operations	7	3,244,529.00	00
Cash outflows Boarding/lunch and school fund payments	9	4,501,813.00	00
<b>Total payments</b>		<b>8,308,861.50</b>	<b>00</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>3,488,199.05</b>	<b>00</b>
<b>Adjustment for net cash inflow/outflow from operating activities</b>			
Add increase/decrease in accounts receivables		(2,527,860.00)	00
Add increase/decrease in accounts payables		11,177.00	00
<b>Adjusted net cash inflow/outflow from operating activities</b>		<b>971,516.05</b>	<b>00</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		00	00
Proceeds from sale of Assets		00	00
Proceeds from investments		00	00
Purchase of investments		00	00
Adjustment			
<b>Net cash inflow/outflows from investing activities</b>		<b>00</b>	<b>00</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans		00	00
Repayment of principal borrowings		00	00
<b>Net cash inflow/outflow from financing activities</b>			

**MATONGO BOYS HIGH SCHOOL**

**Six Months Report and Financial Statements for the Period ended 30<sup>th</sup> June 2021**

Net increase/decrease in cash and cash equivalents		971,516.05	00
Cash and cash equivalent at beginning of the FY		327,393	00
Cash and cash equivalent at end of the FY		1,298,909.25	327,393

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on \_\_\_\_\_ 2024 and signed by:

.....  


Name: THOMAS SAGWE


Chair BOM

Date: 10/8/24

.....  


Name: TOM SICOMBE  
 School Principal/ Secretary to BOM

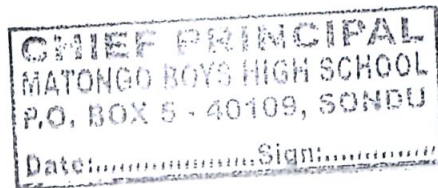
Date: 10/08/2024

.....  


Name: RONALD MAYENGA

Bursar/ Finance Officer

Date:



MATONGO BOYS HIGH SCHOOL

Annual Report and Financial Statements for the Period ended 30<sup>th</sup> June 2021

8. Statement Of Budgeted Versus Actual Amounts for The Period Ended 30<sup>th</sup> June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials /Text books	344,600		344,600	00	0%
Exercise Books	688,700		688,700	221,494.50	32%
Laboratory Equipment	463,620		463,620	240,000	52%
Internal Exams	71,000		71,000	50,000	70%
Teaching / Learning Materials	48,380		48,380	41,765	86%
General stationery	29,300		29,300	35,595	121.5%
Chalks	12,000		12,000	00	0%
<i>Subtotals</i>	<i>1,657,600</i>		<i>1,657,600</i>	<i>588,854.50</i>	<i>36%</i>
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	750,000		750,000	700,000	93%
Repairs And Maintenance	00		00	00	00
Local Transport / Travelling	400,000		400,000	380,000	95%
Electricity And Water	300,000		300,000	279,368	93%
Administration Costs	300,000		300,000	299,961	99.9%
SMASSE	80,000		80,000	00	0%
<i>Subtotals</i>	<i>1,830,000</i>		<i>1,830,000</i>	<i>1,659,329</i>	<i>90.7%</i>
<i>3) FDSE for infrastructure</i>					

MATONGO BOYS HIGH SCHOOL

Annual Report and Financial Statements for the Period ended 30<sup>th</sup> June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Maintenance &Improvement MoE	2,925,000		2,925,000	2,029,500	69%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
Subtotals	2,925,000		2,925,000	2,029,500	69%
<i>(4) Fees Charged on Parents</i>					
Personnel Emoluments	2,692,856		2,692,856	859,070	32%
Repairs And Maintenance	900,000		900,000	811,495	90%
Local Transport / Travelling	1,000,000		1,000,000	861,575	86%
Electricity And Water	1,000,000		1,000,000	827,622	83%
Medical	800,000		800,000	-	0%
Administration Costs	1,720,144		1,720,144	0	0%
Activity					
SMASSE					
Fee On Boarding Equipment and Stores	8,332,000		8,332,000	4,142,880	49.7%
<i>Subtotal</i>	16,445,000		16,445,000	7,502,642	45.6%
<i>5) Miscellenous Income</i>					
Loans / Borrowing					
Milk sales				16,735	-100%
Income From Farming Activities					
Insurance Compensation					

MATONGO BOYS HIGH SCHOOL

Annual Report and Financial Statements for the Period ended 30<sup>th</sup> June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	e=a+b	d	e=d/e %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
<i>Subtotals</i>				16,735	-100%
<b>TOTAL INCOMES</b>	<b>22,857,600</b>		<b>22,857,600</b>	<b>11,797,060.50</b>	<b>51.6%</b>
<i>(6) Expenditure For Tuition</i>					
Textbooks					
Reference Materials	344,600		344,600	00	0%
Exercise Books	688,700		688,700	160,000	23%
Laboratory Equipment	463,620		463,620	170,000	37%
Internal Exams	65,000		65,000	40,000	62%
Teaching / Learning Materials	38,000		38,000	36,000	95%
Chalks	12,000		12,000	00	-100%
General Stationery	45,680		45,680	56,159.50	123%
Sundry Creditors	00		00	100,000	100%
Bank Charges	00		00	360	-100%
<i>Subtotals</i>	<b>1,657,600</b>		<b>1,657,600</b>	<b>562,519.50</b>	<b>33.9%</b>
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments	940,000		940,000	768,000	82%
Repairs, Maintenance & Improvements	2,925,000		2,925,000	1,711,200	58.5%
Local Transport / Travelling	100,000		100,000	16,500	16.55%

MATONGO BOYS HIGH SCHOOL

Annual Report and Financial Statements for the Period ended 30<sup>th</sup> June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	500,000		500,000	492,830	98.6%
Medical	00		00	00	00
Administration Costs	210,000		210,000	255,999	122%
Activity Expenses	00		00	00	
SMASSE	80,000		80,000	00	0%
<i>Subtotals</i>	4,755,000		4,755,000	3,244,529	67.5%
<i>(8) Expenditure For infrastructure</i>					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments	2,692,856		2,692,856	282,500	10.5%
Repairs, Maintenance and Improvements	900,000		900,000	396,681	44%
Local Transport / Travelling	1,000,000		1,000,000	2,400	0.24%
Electricity, Water and Conservancy	1,000,000		1,000,000	165,990	17%
Medical Expenses	800,000		800,000	12,828	1.6%
Administration Costs	1,720,144		1,720,144	245,109	14.2%

MATONGO BOYS HIGH SCHOOL

Annual Report and Financial Statements for the Period ended 30<sup>th</sup> June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	e=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity	00		00	00	00
Bursaries	00		00	43,000	0%
RD Cheques	00		00	28,000	0%
Boarding Equipment and Stores	8,332,000		8,332,000	3,325,305	40%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
<i>Sub Totals</i>	16,445,000		16,445,000	4,501,813	27.4%
<b>TOTAL EXPENDITURE</b>	<b>22,857,600</b>		<b>22,857,600</b>	<b>8,308,861.50</b>	<b>36.35%</b>

- i. The school received 51.6% of the expected income for the period ending 30<sup>th</sup> June 2021
- ii. The school had both underutilized and over utilized of funds as experienced in various votes for the 2020-2021

**9. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

The financial statements are covering six months period.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the Period ended 30<sup>th</sup> June 2021.

*MATONGO BOYS HIGH SCHOOL*

Annual Report and Financial Statements for the Period ended 30<sup>th</sup> June 2021

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10. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2020-2021	2019-2020
	Kshs	Kshs
Reference Materials		
Exercise Books	221,494.50	00
Laboratory Equipment	240,000	00
Internal Exams	50,000	00
Teaching / Learning Materials	41,765	00
General stationery	35,595	00
<b>Total</b>	<b>588,854.50</b>	<b>00</b>

2 Government Grants for Operations

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	700,000	00
Repairs And Maintenance	00	00
Local Transport / Travelling	380,000	00
Electricity And Water	279,868	00
Administration Costs	299,961.05	00
Activity	00	00
Maintenance & Improvement MoE	2,029,000	00
<b>Total</b>	<b>3,688,829.05</b>	<b>00</b>

3 Government Grants for infrastructure

Description	2020-2021	2019-2020
	Kshs	Kshs
Maintenance & Improvement	00	00
Transition infrastructure grants	00	00
Administration Block	00	00
Economic stimulus grants	00	00
Other ( <i>specify</i> )(NGCDF and County govt.	00	00
<b>Total</b>	<b>00</b>	<b>00</b>

## 4 School Fund Income - Parents Contribution/Fees

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	859,070	00
Repairs and maintenance	811,495	00
Local transport / travelling	861,575	00
Electricity and water	827,622	00
Medical	00	
Administration costs	00	00
Activity	00	
Fee on Boarding Equipment and stores	4,142,880	00
PA Levies*	00	
<b>Total</b>	<b>7,502,642</b>	<b>00</b>

## 5 Miscellaneous Incomes

Description	2020-2021	2019-2020
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Milk sales	16,735	
<b>Total</b>	<b>16,735</b>	<b>00</b>

## Notes to the Financial Statements (continued)

## 6 Tuition

Description	2020-2021	2019-2020
	Kshs	Kshs
Exercise Books	160,000	00
Textbooks	00	00
Reference materials	00	00
Laboratory Equipment	170,000	00
Teaching / Learning Materials	36,000	00
General stationery	56,159.50	00
Internal Exams	40,000	00
Sundry Creditors	100,000	00
Bank Charges	360	00
Others(specify)		
<b>Total</b>	<b>562,519.50</b>	<b>00</b>

## 7 Operations

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	768,000	00
Service Gratuity	00	00
Administration Cost	255,999	00
Repairs And Maintenance & Improvements	1,711,200	00
Local Transport / Travelling	16,500	00
Electricity And Water	492,830,	00
Medical	00	00
Activity Expenses	00	00
Others (specify)		
<b>Total</b>	<b>3,244,529</b>	<b>00</b>

## Notes to the Financial Statements (continued)

## 8 Infrastructure

Description	2020-2021	2019-2020
	Kshs	Kshs
Construction of classrooms	00	00
Construction of laboratory	00	00
Construction of dormitory	00	00
Purchase of furniture	00	00
Purchase of equipment	00	00
Purchase of apparatus	00	00
Drilling of boreholes	00	00
Others (specify)	00	00
<b>Total</b>	<b>00</b>	<b>00</b>

## 9 Boarding And School Fund

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	282,500	00
Service Gratuity		
Repairs And Maintenance & Improvements	396,681	00
Local Transport / Travelling	2,400	00
Electricity And Water	165,990	00
Medical Expenses	12,828	00
Administration Costs	245,109	00
Bursaries	43,000	00
RD Cheques	28,000	00
Bank Charges		
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores	3,325,305	00
Rent Expenses		
Insurance Cost (Life Property)		
Acquisition Of Assets		
PA expenses		
Others (specify)		
<b>Total</b>	<b>4,501,813</b>	<b>00</b>

(Expenses on income generating activities\*\* should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2020-2021	2019-2020
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1103244558	44,043.90	00
Operations Account	Active	1107012333	332,335.80	00
School Fund Account/Boarding	Active	1115161040	777,707.55	00
Savings Account				
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account				
<b>Total</b>			<b>1,154,087.25</b>	<b>00</b>

11 Cash In Hand

Description	2020-2021	2019-2020
	Kshs	Kshs
Notes and Coins	144,822	00
<b>Total</b>	<b>144,822</b>	<b>00</b>

12 Short Term Investments

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative Shares	00	00
Treasury Bills	00	00
Fixed Deposit accounts	00	00
Other Investments	00	00
<b>Total</b>	<b>00</b>	<b>00</b>

## Notes to the Financial Statements (continued)

## 13 Accounts Receivable

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears	16,311,724.55	
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
<b>Total</b>	<b>16,311,724.55</b>	

## 13 b Ageing Analysis of Accounts Receivable

Description	2020-2021		2019-2020	
	Kshs		Kshs	
	Current 2020/2021	% of the total	Comparative 2019/2020	% of the total
Less than 1 year	2,537,860	%		%
Between 1- 2 years	471,060	%		%
Between 2-3 years	94,200	%		%
Over 3 years	13,208,604.55	%		%
<b>Total (should tie to note 13 a)</b>	<b>16,311,724.55</b>	<b>%</b>		<b>%</b>

## 14 Accounts Payable

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	973,379	00
Prepaid Fees		
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables ( <i>specify</i> )		
<b>Total</b>	<b>973,379</b>	<b>00</b>

## Notes to the Financial Statements (continued)

## 14a. Ageing Analysis of Accounts Payable

Description	2020-2021		2019-2020	
	Kshs		Kshs	
	Current 2020/2021	% of the total	Comparative 2019/2020	% of the total
Less than 1 year		%		%
Between 1- 2 years	973,379	%		%
Between 2-3 years		%		%
Over 3 years		%		%
<b>Total (should tie to note 14)</b>	<b>973,379</b>	<b>%</b>		<b>%</b>

## 15 Fund Balance Brought Forward

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Balances	281,229.05	00
Cash Balances	46,164.15	00
Short Term Investments	00	00
Receivables	13,783,864.55	00
Payables	(962,202.00)	00
<b>Total</b>	<b>13,149,055.75</b>	<b>00</b>

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Loans	00	00
Outstanding Leases	00	00
Hire Purchase	00	00
Gratuity And Leave Provision	00	00
Others (specify)	00	00
<b>Total</b>	<b>00</b>	<b>00</b>

**17 Biological assets**

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle	03	150,000	00
Goats	00		
Trees	3,000	1,500,000	00
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
<b>Total</b>	<b>3,003</b>	<b>1,650,000</b>	<b>00</b>

**18 Borrowings**

Description	Kshs	Kshs
Borrowings at beginning of the year	00	00
Borrowings during the year	00	00
Repayments during the year	00	00
<b>Balance at the end of the year</b>	<b>00</b>	<b>00</b>

Other important disclosure notes

19 Stock/ Inventory

Description	2020-2021	2019-2020
	Kshs	Kshs
Food stuffs	00	00
Lab consumables	00	00
Farm produce	00	00
Medication	00	00
Construction Materials	00	00
Others (specify)	00	00
<b>Totals</b>	<b>00</b>	<b>00</b>

*MATONGO BOYS HIGH SCHOOL*

**Six Months Report and Financial Statements for the Period ended 30<sup>th</sup> June 2021**

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**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

-----  
 Sign and Date  
 Principal

*10/18/2021*

**CHIEF PRINCIPAL**  
**MATONGO BOYS HIGH SCHOOL**  
**P.O. BOX 5 - 40109, SONDU**  
 Date:..... Sign:.....

11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2020/2021	Outstanding Balance Comparative 2019/2020	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
Sub-Total						
<b>Supply Of Goods</b>						
4. Tuition-Lab supplies				229,979		
5. Operation-EWC & ADM supplies				363,400		
6. School fund-Boarding Expenses				380,000		
Sub-Total				973,379		
<b>Supply Of Services</b>						
7.						
8.						
Sub-Total						
<b>Grand Total</b>				973,379		

MATONGO BOYS HIGH SCHOOL

Six Months Report and Financial Statements for the Period ended 30<sup>th</sup> June 2021

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2021
Land	7,500,000			7,500,000
Buildings And Structures	51,975,000			51,975,000
Motor Vehicle – School bus KBN 510E	4,500,000			4,500,000
Office Equipment, Furniture And Fittings	2,500,000			2,500,000
Textbooks	800,000			800,000
ICT Equipment	600,000			600,000
Tools And Apparatus	2,000,000			2,000,000
Other Machinery And Equipment	300,000			300,000
Heritage And Cultural Assets	-			
Biological Assets	1,650,000			1,650,000
Intangible Assets- Soft Ware	75,000			75,000
<b>Total</b>	<b>71,900,000</b>			<b>71,900,000</b>