REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

KAJIUNDUTHI HIGH SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2022

THARAKA NITHI COUNTY

KAJIUNDUTHI HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Tharaka Nithi County, Maara Sub-County

The school was registered in 1969 under registration number 13S00300744 and is currently categorized as, Extra County public school established, owned or operated by the Government.

The school is boarding school and had 1346 number of students as at 30th June 2022. It has six streams and 64 teachers of which 17 teachers are employed by the School Board of Management

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	ASHFORD KARANI MWENDA	Chairman	1/1/2019
2	KIRINGO M'ERINGO	Secretary - Principal	1/1/2019
3	FRANKLIN NJAGI	Member	1/1/2019
4	JANE NJERI GITONGA	Member	1/1/2019
5	KIRIMI MUTURI	Member	1/1/2019
6	ENG.FRANLIN MWENDA FESTUS	Member	1/1/2019
7	JULIET ITHIMA NJAGI	Member	1/1/2019
8	BURURIA CHABARI	Member – Rep CEB	1/1/2019
9	AUGUSTINE NYAGA CHABARI	Member Rep Teachers	1/1/2019
10	HUMPREY NJUE MWENDA	Members - Sponsor	1/1/2019
11	BARNABA NJERU NJAGI	Member - Community	1/1/2019
12	JACOB NYAGA IBRAHIM	MemberSpecial Needs	1/1/2019
13	AMOS KIRONCO	Rep Students	1/1/2019
14	MARANGU M'RAGWA	MEMBER	1/1/2019

Key School Information and Management (Continued)

The function of the School Board of Management includes:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year JAN – JUNE 2021
		Ashford Karani	Chairman	2
		Kiringo M'Eringo	Member	
		Bururia Chabari	Member	
		Jane Gitonga	Member	
		Eliphas Mwenda	Member	
1	Executive Committee			
		Eng:Festus Mwenda	Chairman	1
		Juliet Ithima Njagi	Secretary	
2	Audit Committee	Kirimi Muturi	Member	
	Finance,procurement and general purposes	Eng. Festus Mwenda	Chairman	1
		Juliet Ithima Njagi	Secretary	
3	Committee	Kirimi Muturi	Member	
		Bururia Chabari	Chairman	1
		ChabariNyaga	Secretary	
4	Academic Committee	Juliet Ithima	Member	2
		Bururia Chabari	Chairman	
		Ashforf Karani	Secretary	
5	Development Committee	Eliphas Mwenda	Member	
		Kirimi Muturi	Chairman	1
		Marangu M'Ragwa	Secretary	
	Discipline and welfare	Chabari Nyaga	Member	
6	Committee	Eliphas Mwenda	Member	
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number/ID NO
1	Principal	KIRINGO M'ERINGO	310844
2	Deputy Principal	STANELY MUTEMBEI MUTHARAKA	393688
3	Deputy Principal	MWITI NICHOLAS	314316
4	School Bursar	FLORENCE GATWIRI KIMATHI	24768339

(e) Schools contacts

Post Office Box: 150 CHOGORIA
Telephone: 0741092008
E-mail: kajiunduthi high@gmail .com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated six number of bank accounts in the following banks including CDF

1. Name of Bank: KCB BANK
   Branch: CHUKA
   Account Number: 1103210327
   Account name School Fund

2. Name of Bank: KCB BANK
   Branch: CHUKA
   Account Number: 1103668587
   Account name School Fund

3. MPESA Pay Bill No. 522123 attached to KCB bank account no 1103668587 school Fund account

4. Name of Bank: CO-OPERATIVE BANK
   Branch: CHOGORIA
   Account Number 01129057644500
   Account name School Fund

5. Name of Bank: CO-OPERATIVE BANK
   Branch: CHOGORIA
   Account Number 01139057644501
   Account name Infrastructure

6. Name of Bank: CO-OPERATIVE BANK
   Branch: CHOGORIA
   Account Number 01139057644500
   Account name Tuition

7. Name of Bank: CO-OPERATIVE BANK
   Branch: CHOGORIA
   Account Number 01139057644502
   Account name Operation

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

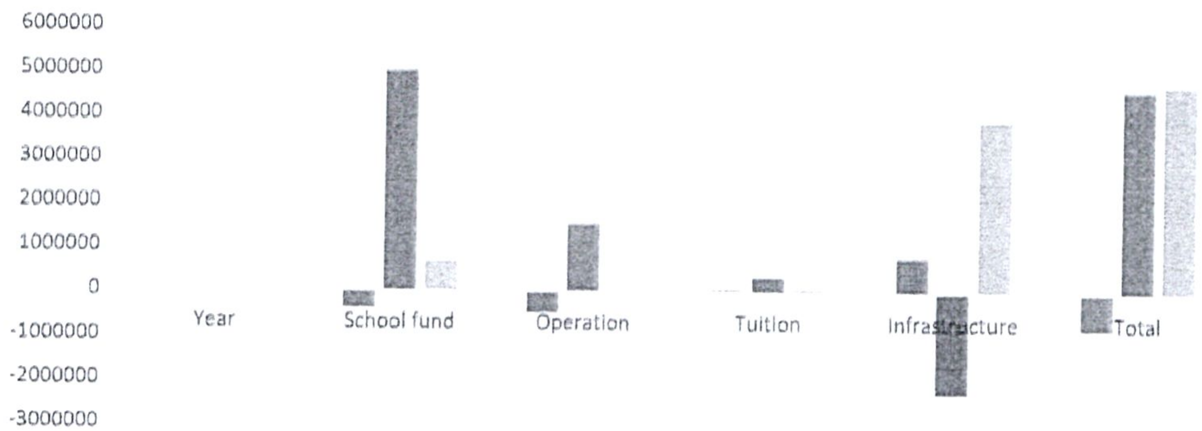
II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

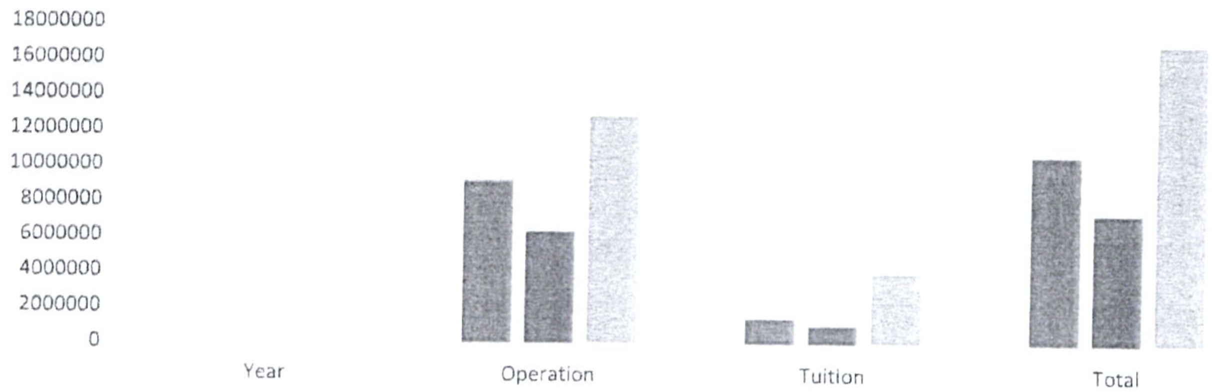
: Surplus/ deficit for the year and a comparison of the same for the last three years

Year	School fund	Operation	Tuition	Infrastructure	Total
2020	(380,466)	(465,548)	43,386	792,881	(802,628)
2021	5,004,315	1,546,442	347,423	(2,282,632)	4,615,548
2022	697,790	59,144	70,194	3,937,154	4,764,282



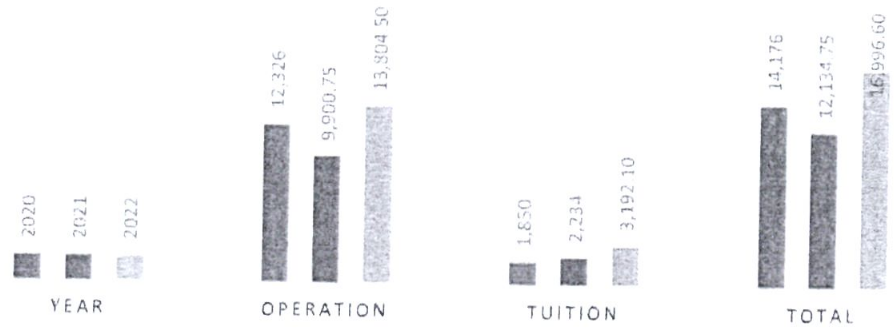
- Capitation grants from the Ministry of Education for the last three years

Year	Operation	Tuition	Total
2020	9,177,997	1,473,250	10,651,247
2021	6,342,153	1,066,713	7,408,866
2022	12,893,118	4,096,574	16,989,692



- Ratio of capitation grant per student over the last three years

YEAR	Operation	Tuition	TOTAL
2020	12,326	1,850	14,176
2021	9,901	2,234	12,135
2022	13,805	3,192	16,997

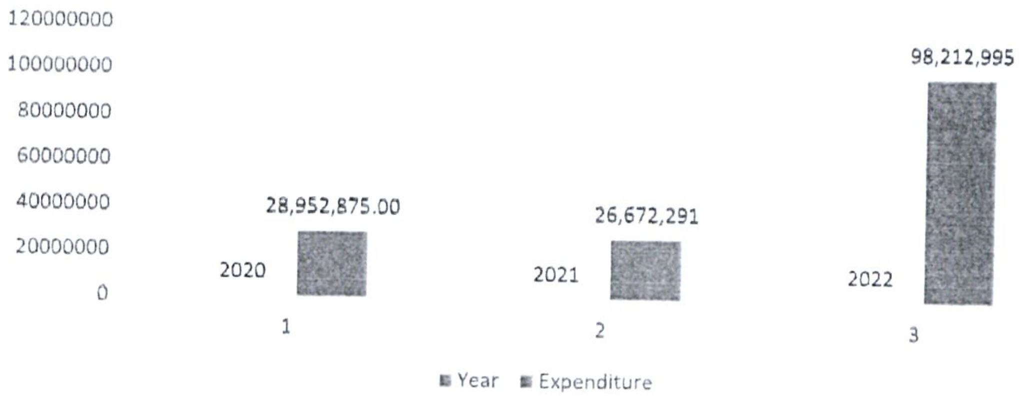


- A three-year overview of growth of other income(s) earned by the school.

Year	Income
2020	28,572,409
2021	31,287,839
2022	75,387,585

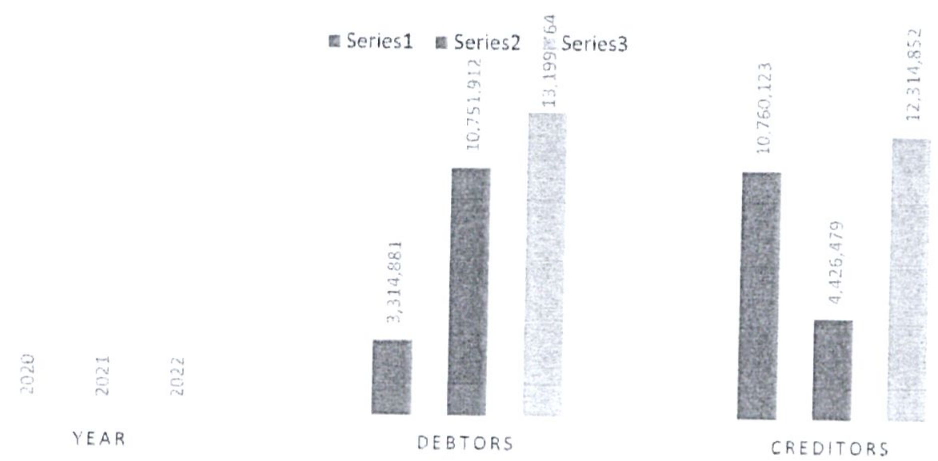
- A three-year overview of growth in expenditure of the school

Year	Expenditure
2020	28,952,875
2021	26,672,291
2022	98,212,995



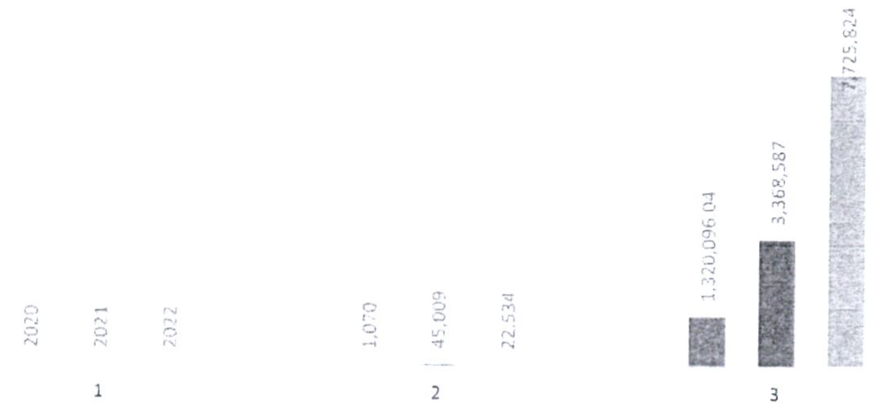
- Movement of debtors and creditors of the school over the last three years

Year	Debtors	Creditors
2020	3,314,881	10,760,123
2021	10,751,912	4,426,479
2022	13,199,764	12,314,852



- Movement of cash and bank balances over the last three years

Year	**Cash**	**Bank**
2020	1,070	1,320,096
2021	45,009	3,368,587
2022	22,534	7,725,824



b) **Teacher Student ratio**

NO. OF TSC TEACHERS	**NO. OF BOM TEACHERS**	**TOTAL TEACHERS**	**TOTAL NO OF STUDENTS**	**TEACHER STUDENT RATIO**
47	17	64	1346	21:1

c) **Number of Candidates in the 2021 KCSE:**

YEAR	CANDIDATURE	TARGET	KCSE MEAN	DEVIATION	COMMENT
2018	147	6.8	5.1769	-1.6231	DECLINE
2019	159	6.8	6.0759	+0.7241	POSITIVE DEVIATION
2020	185	6.8	5.9076	-0.8924	DECLINE
2021	274	6.8	4.806	-1.994	DECLINE

d) CAPACITY OF THE SCHOOL

NO OF STUDENTS	FACILITIES	NO OF FACILITIES	CAPACITY
1260	CLASSROOOMS	21	1260
1260	LABORATORY	3	200
1260	LIBRARY	1	40
1260	DINNING HALL	1	800
1260	DORMS	10	980
1260	TOILETS	69	100
1260	BATHROOMS	36	60
1260	URINALS	30METERS	300
1260	COMPUTER LAB	1	253
1260	HOMESCIENCE LAB	1	20
1260	DRAWING AND DESIGN ROOM	1	20

Development projects carried out by the school:

PROJECT	SOURCE OF FUNDING
DORMITORY	MOE (RMI)
DEPUTY PRINCIPALS HOUSE	PARENTS (SCHOOL RMI)
POSHO MILL	PARENTS (SCHOOL RMI)

....

School Principal

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kajiunduthi High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

....

Name: Humprey Kiviri

Designation: Chairman, School Board of Management

Date: 2/4/26

....

Name: BENSON NJERU

Designation: School Principal& Secretary to Board of Management

Date: 2/4/2026

....

Name: Florence Gitonii

Designation: Bursar/ Finance Officer

Date: 02/04/2026

REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke

REPUBLIC OF KENYA

OAG
OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAJIUNDUTHI HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose, and;

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kajiunduthi High School set out on pages 1 to 18, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kajiunduthi High School as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013, and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Payments

The statement of receipts and payments reflects total expenditure amount of Kshs.98,212,995. However, review of payment vouchers amounting to Kshs.11,625,078 revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports and goods received notes.

In the circumstances, the accuracy, and completeness of the expenditure amount of Kshs.11,625,078 could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.7,748,358 as disclosed in Notes 10 and 11 to the financial statements. Included in the balance are six (6) bank accounts with account balances totalling Kshs.7,725,824. However, one bank balance of Kshs 216,664 at a Commercial Bank was not supported by cash books and bank reconciliation statements. In addition, the cash and bank balances were not supported by a signed board of survey report and the two School Fund Accounts shared the same cashbook.

In the circumstances, the accuracy, and completeness of cash and cash equivalents balance of Kshs.7,748,358 could not be confirmed.

3. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.13,199,764 as disclosed in Note 13 to the financial statements. However, accounts receivables for over two (2) years amounting to Kshs.8,232,194 were still outstanding and no ageing analysis was provided for audit..

In the circumstances, the accuracy and recoverability of the accounts receivable balance of Kshs. 8,232,194 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kajiunduthi High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final revenue budget and actual on a comparable basis of Kshs.85,788,840 and Kshs.102,977,277 respectively, resulting in an over-funding of Kshs.17,188,437 or 20% of the budget revenue. However, the School spent an amount of Kshs.98,212,995 against a budget of Kshs.85,785,574 resulting in an over-utilization of Kshs.12,427,421 or 14% of the budgeted expenditure. However, the approval for the over-expenditure was not provided for audit.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page i to xiii which comprises Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on

Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Overfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition, operations and infrastructure amount of Kshs.4,096,574, Kshs.12,893,118 and Kshs.5,000,000 respectively as disclosed in Notes 1,2 and 5 to the financial statements. During the year under review, NEMIS reported a total number of three thousand eight hundred and thirty-one (3,831) students while the enrolment records provided by the School indicated a total number of three thousand seven hundred and ninety-eight (3,798) students, resulting in an unexplained variance of thirty-three (33) students. As a result of the variances, the School was over-funded by an amount of Kshs.734,052 using a rate of Kshs. 22,244 per student.

In the circumstances, the over-funding of the School may have affected service delivery in the other schools.

2. Unconfirmed Students Enrolment Data

The statement of financial performance capitation grants for tuition, operations and infrastructure amount of Kshs.4,096,574, Kshs.12,893,118 and Kshs.5,000,000 respectively as disclosed in Notes 1,2 and 5 to the financial statements. Comparison of data from National Education Management and information System (NEMIS) reported a total number of three thousand eight hundred and thirty-one (3,831) students while the enrolment records provided by the School indicated a total number of three thousand seven hundred and ninety-eight (3,798) students, resulting in an unexplained variance of thirty-three (33) students.

In the circumstances, the accuracy of the student enrolment data could not be confirmed.

3. Excess Supply of Textbooks

During the year under review, the School had not received any textbook distributions from the Ministry of Education through the Kenya Institute of Curriculum Development (KICD) since the year 2019.Further examination of stores records and stock registers revealed that textbooks were issued to all students during the 2021/2022 financial year and still excess textbooks were still held in the School store at the time of audit. The textbooks were confirmed to be obsolete and no longer in use following curriculum changes in set books.

In the circumstances, value for money on the excess text books could not be confirmed.

4. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation

In the circumstances, Management was in breach of the law.

5. Late Transfer of Infrastructure Funds

The statement of receipts and payments reflects infrastructure grants amount of Kshs.5,000,000 as disclosed in Note 5 to the financial statements from the Ministry of Education transferred from the operations bank account for maintenance and improvement of the school's facilities. Review of the bank statement provided for audit indicated that the amount was transferred thirty-three (33) days late after receipt of the grants in the operations account. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated June 16, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

6. Lack of a Procurement Plan

The statement of receipts and payments reflects total expenditure amounts of Kshs.98,212,995. However, during the year School Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

7. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

8. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 17 March, 2023, six months late, instead of the statutory deadline of 30 September, 2022. This was contrary to Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

9. Unbalanced Budget

The statement of budget versus actual amounts reflects approved final revenue budget amount of Kshs.85,788,840 against an expenditure budget amount of Kshs. 85,785,574 leading to a budget surplus of Kshs.3,266 contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which provides that budget revenue and expenditure appropriations shall be balanced.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in the Board of Management

Review of the minutes of the Executive Board of Management meetings revealed that the minutes of the Board of Management meetings were not signed by the secretary, the chairperson and were not supported by attendance register of the members; the audit committee, Finance and procurement committee, did not hold any meeting for the entire period ended June 2022.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

3. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.146,634,447 which includes land with a balance of Kshs.98,194,850. However, the land on which the School is situated lacks title deed in its name. No explanation has been provided why the Management has not obtained title deed for the school land. Further, the School Management did not prepare an updated fixed assets register and assets at the School were not tagged for identification.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as going disclosing, as applicable, matters related to sustainability of services unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 May, 2026

V. Statement Of Receipts And Payments Period To 30th June 2022

DESCRIPTION OF VOTE HEAD	Note	2021 - 2022	JAN 2021-JUNE 2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	4,096,574	1,066,713
Capitation grants for operations	2	12,893,118	6,342,153
School Fund Income- Parents' Contributions	3	74,758,200	23,167,308
School Fund Income- Other receipts	4	6,229,385	711,665
Capitation for infrastructure	5	5,000,000	
TOTAL RECEIPTS		**102,977,277**	**31,287,839**
PAYMENTS			
Payments for Tuition	6	4,026,380	719,290
Payments for operations	7	12,833,974	4,795,711
Boarding and school fund payments	8	80,289,795	18,874,658
Payments for infrastructure accounts	9	1,062,846	2,282,632
TOTAL PAYMENTS		**98,212,995**	**26,672,291**
SURPLUS/DEFICIT		**4,764,282**	**4,615,548**

The school financial statements were approved on 2/4/ 2026 and signed by:

....	....	....
Name: Humphrey Kirimi	**Name:** Benson Njeru	**Name:** Francis Gitwiri
Chair BOM	*School Principal/ Secretary to BOM*	*Bursar/ Finance Officer*
Date: 02/04/2026	**Date:** 2/4/2026	**Date:** 02/04/2026

VI. Statement of Financial Assets And Financial Liabilities As At 30th June 2022

	Note	2021 - 2022	JAN 2021-JUNE 2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	7,725,824	3,368,587
Cash Balances	11	22,534	45,009
Short term Investment	12		
Total Cash and Cash Equivalents		**7,748,358**	**3,413,596**
Account's receivables	13	13,199,764	10,751,912
TOTAL FINANCIAL ASSETS		**20,948,122**	**14,165,508**
FINANCIAL LIABILITIES			
Accounts Payable	14	12,314,852	4,426,479
NET FINANCIAL ASSETS		**8,633,270**	**9,739,029**
REPRESENTED BY			
Fund balance b/fwd 1st July...	15	3,868,988	5,123,481
Surplus/Defict for the year		4,764282	4,615,548
NET FINANCIAL POSITION		**8,33,270**	**9,739,029**

The school's financial statements were approved on 2/4/ 2022 and signed by:

....	....	....
Name: Humphrey Kirimi	Name: Benson Mjeru	Name: Florence Gatwiri
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: 02/04/26	Date: 02/04/2026	Date: 02/04/2026

VII. Statement of Cash Flows for The Period Ended 30th June 2022

	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Receipts from operating activities		
Capitation grants for tuition	4,096,574	1,066,713
Capitation grants for operations	12,893,118	6,342,153
Capitation grants for infrastructure	5,000,000	-
School fund income- Parents contributions/ fees	74,758,200	23,167,308
School fund income- other receipts	6,229,385	711,665
Total receipts	**102,977,277**	**31,287,839**
Payments		
Payments for Tuition	4,026,380	719,290
Payments for operations	12,833,974	4,795,711
payments for infrastructure	1,062,846	2,282,632
Boarding and school fund payments	80,289,795	18,874,658
Total payments	**98,212,955**	**26,672,291**
Net cash flow from operating activities	4,764,282	4,615,548
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets		
Acquisition of Assets		
Proceeds from investments		
Net cash flows from Investing Activities		
NET CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings/ loans		
Repayment of principal borrowings		
Net cash flows from Financing Activities		
NET INCREASE IN CASH AND CASH EQUIVALENT	**4,764,282**	**4,615,548**
Cash and cash equivalent at BEGINNING of the year	3,413,596	(1,201,952)
Cash and cash equivalent at END of the year	**7,748,358**	**3,413,596**

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expense	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Text books		0	0		-	
Exercise books			0		-	
Laboratory equipments and apparatus			0		-	
Teaching/learning materials	5,778,040.00		5,778,040	4,096,574	1,681,466	70.9%
chalks					-	
Internal exams					-	
Reference books					-	
					-	
					-	
					-	
(2) CAPITATION GRANT ON OPERATIONS					-	
Personnel emoluments					-	
Repairs and maintenance	6,281,600.00		6,281,600	5,892,750	388,850	93.8%
Local transport / travelling					-	
Electricity and water	-	0	0		-	
Medical					-	
Administration costs					-	
Insurance					-	
Activity				-	-	
OTHER VOTEHEADS	16,153,600.00		16,153,600	12,068,856	4,084,744	74.7%
(3) FEES CHARGED ON PARENTS						

Personnel emoluments	4,681,000.00		4,681,000	6,328,959	(1,647,959)	135.2%
Repairs and maintenance	8,085,000.00		8,085,000	7,858,840	226,160	97.2%
Local transport / travelling	981,500.00		981,500	1,187,043	(205,543)	120.9%
Electricity and water	7,399,000.00		7,399,000	9,305,390	(1,906,390)	125.8%
Medical						
Administration costs	6,579,500.00		6,579,500	8,226,637	(1,647,137)	125.0%
Activity	226,500.00		226,500	274,576	(48,076)	121.2%
SMASSE						
Fee on Boarding Equipment and Stores	39,996,500.00		39,996,500	49,329,624	(9,333,124)	123.3%
OTHER INCOME						
BES						
RMI						
EWC						
LT@T						
ACTIVITY						
ADMIN COSTS						
Personal emolument						
Posho mill						
Hire ground and school bus						
#REF!						
House rent arrears						
House rent	93,600.00		93,600	93,500		99.9%
School farm	1,071,000.00		1,071,000	2,048,210		191.2%
BUS						
Interest income						
Fees arrears						
Fee prepayment						
PA-donations, school van project						
School clubs						
TOTAL INCOME						

(1) EXPENDITURE FOR TUITION						
Text books						
Exercise books						
Laboratory equipments and apparatus	6,434,130.00		6,434,130	4,025,660	2,408,470	62.6%
Teaching/learning materials						
chalks						
Internal exams						
Reference books						
Bank charges						
0						
0						
PAYMENTS FOR OPERATIONS						
Personal Emoluments			**0**			
Service Gratuity						
Oher voteheads	17,574,956.00		17,574,956	11,639,659		66.2%
Repairs and maintenance & improvements			**0**			
Local transport / travelling			**0**			
Electricity and water			**0**			
Medical			**0**			
Activity Expenses			**0**			
SMASSE	**0**		**0**	**-**		
Insurance Cost	**0**		**0**	**-**		
Bank Charges			**0**			
Acquisition of Assets BOARDING AND SCHOOL FUND PAYMENTS			**0**			
BES	8,772,350		8,772,350	7,961,595		90.8%
RMI	2,637,000		2,637,000	3,831,327		145.3%
EWC	2,382,500		2,382,500	3,162,473		132.7%
LT@T	1,450,000		1,450,000	819,505		56.5%

ACTIVITY	7,931,165		7,931,165	11,732,188		147.9%
ADMIN COSTS	1,840,958		1,840,958	1,206,699		65.5%
Personal emolument	8,772,350		8,772,350	7,961,595		90.8%
Posho mill						
Hire ground and school bus						
House rent	30,000		30,000	-	30,000	0.0%
School farm	597,500		597,500	988,673	(391,173)	165.5%
Infrastructure grant,Borehole						
Bank charges						
creditors paid						
BUS	700,000		700,000	510,550	189,450	72.9%
Fee on Boarding Equipment and Stores						
Rent Expenses						
Insurance Cost (Life Property)						
Loan Principal repayment						
Loan Interest repayment						
Acquisition of Assets						
TOTAL	**34,783,823**		**34,783,823**	**38,174,605**		

Income received on fees charged to parents is more than the budget because our budget was for 1200 students but in the year we had 1350 students. Increase in cost of commodities in the market caused over spending over anticipated expenditure

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes to the Financial Statements

1 Capitation Grant for Tuition

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Textbooks And Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	4,096,574	1,066,713
Chalks		
Exams And Assessment		
Teachers Guides		
Total	**4,096,574**	**1,066,713**

2 Capitation Grant for Operations

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance		2,774,250
Local Transport / Travelling		
Electricity And Water		
other voteheads	12,893,118	3,567,903
Administration Costs		
Activity		
Total	**12,893,118**	**6,342,153**

3 Parents Contribution/Fees - School Fund Account

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Personnel emoluments	6,328,959	46,500
Repairs and maintenance	7,858,840	236,000
Local transport / travelling	1,187,043	9,750
Electricity and water	9,305,390	73,500
Administration costs	8,226,637	54,820
BES	41,576,755	8,873,042
ACTIVITY	274,576	2,250
Total	**74,758,200**	**23,167,308**

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores		
Income From Posho Mill		
Hire of ground and school bus	791,850	250,000
House rent arrears		
House rent	93500	6,000
School farm	2,048,210	91,450
Fee prepayment	2,770,000	364,215
Total	**6,229,385**	**711,665**

5 Capitation Grants for Infrastructure

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Capitation Grants for Infrastructure	5,000,000	
Total	**5,000,000**	

6 Payments for Tuition

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Textbooks And Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	4,025,660	718,930
Chalks		
Exams And Assessment		
Teachers Guides		
Administration Costs		
Bank Charges	720	360
Total	**4,026,380**	**719,290**

Notes To The Financial Statements (Continued)

7 Payments For Operations

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Personnel Emoluments	5,8090,31	4,083,425
Service Gratuity		
Administration Cost	289,580	366,865
Repairs And Maintenance & Improvements	6,411,370	
Local Transport / Travelling	216,450	124,500
Electricity And Water	107,543	175,921
Medical		
Activity Expenses	45,000	
Bank Charges		
Acquisition Of Assets		
Total	**12,833,974**	**4,795,711**

8 Boarding And School Fund Payments

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
BES	53,770,795	12,879,261
Service Gratuity		
Repairs And Maintenance & Improvements	8,861,220	637,526
Local Transport / Travelling	3,162,473	1,091,455
Electricity And Water	4,165,221	566,670
Medical Expenses		
Administration Costs	5,826,434	1,737,703
Activity	819,505	87,950
Personal emolument	1,206,699	1,389,943
School farm	988,673	59,150
Bus account	510,550	145,500
Clubs	978,255	279,000
Caution		500
Acquisition Of Assets		
Total	**80,289,795**	**18,874,658**

Notes To The Financial Statements (Continued)

9 Payments for Infrastructure

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Infrastructure	1,062,846	2,282,332
Bank charges		300
TOTAL	**1,062,846**	**2,282,632**

10 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021 - 2022	JAN 2021-JUNE 2021
		Kshs	Kshs
Tuition Account(co-operative bank	01139057644500	185,872	115,677
Operations Account(co-operative bank 2)	01139057644502	801,364	888,437
School Fund Account/Boardingco-operative)	0129057644500	745,285	604,542
kcb	1103668587	791,669	427,018
Savings Account	1103210327	167,419	216,664
Income generating activities Account			
Infrastructural Account	0113905764450	5,034,320	1,116,248
Total		**7,725,824**	**3,368,587**

11 Cash In Hand

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Tuition Account		
Operation Account	650	3,000
Infrastructure account	-	-
School Fund account	21,884	42,009
Total	**22,534**	**45,009**

Notes To The Financial Statements (Continued)

12 Short Term Investments

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit		
Equity Stock		
Other Investments		
Total		

13 Accounts Receivable

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Fees Arrears	13,199,764	10,751,912
Other Non-Fees Receivables		
Salary Advances		
Imprest		
Total	**13,199,764**	**10,751,912**

[Include an ageing of the fees / non fees arrears below]

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Fees arrears for current year	4,415,416	2,519,718
Fees arrears recovered during the year	(1,967,564)	(2,502,392)
Fees arrears for the previous year	2,519,718	2,502,392
Fees arrears for prior periods (over two years)	8,232,194	8,232,194
Total	**13,199,764**	**10,751,912**

Notes To The Financial Statements (Continued)

14 Accounts Payable

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	10,241737	2,473,430
Prepaid Fees	2,073,115	1,953,049
Retention Monies		
Total	**12,314,852**	**4,426,479**

[Include an ageing of the creditor's arrears below]

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Trade creditors for current year	10,241,737	10,760,123
Trade creditors paid during the year	2,473,430	(8,286,693)
Trade creditors for the previous year	(2,473,430)	-
Trade creditors for prior periods (over two years)	-	-
Total	**10,241,737**	**2,473,430**

15 Fund Balance Brought Forward

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Bank balances co-operative bank	604,543	1,076,103
kcb	427,018	243,993
Tuition Bank	115,677	68,255
Operation Bank	888,437	(39,245)
Infrastructure Bank	1,116,248	3,398,881
Cash balances	45,009	4,070
SAVINGS CCOUNT	216,664	
Receivables	10,751,912	2,502,392
Payables	(4,426,479)	(2,130,968)
Total	**3,868,989**	**5,123,481**

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

17 Biological assets

Description	Numbers	2021 - 2022	JAN 2021-JUNE 2021
		Kshs	Kshs
Cattle		141,000	120000
Goats		6,000	
Trees		20,500	20500
Coffee Or Tea Plantation			
PIGS		102,000	57500
Total		**269,500**	**204000**

18 Borrowings

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2021 - 2022	JAN 2021-JUNE 2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	294,780	733,630
Stock/ inventory purchased during the year	82,606,029	3,254,571
Stock/ inventory issued during the year	82,643,809	3,693,421
Balance at end of the year	**257,000**	**294,780**

20.Progress on Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Bnjlen

Sign and Date
Principal

Annex 1 - Analysis Of Pending Accounts Payable

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2022	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4. NICETY ENTERPRISE	47600	1-10-21	0	47600	47600	
5. VISION AVENUE LTD	15000	24-11-201	0	15000	15000	
6. SAMSON WANJOHI DUMIA	156000	10-2022	50000	106000	106000	
7.MUGRAPHIC INFORMATION	60950	12-2-22	0	60950	60950	
8.SENYAYAN INVESTMENT	368400	18-7-21	300000	68400	68400	
9.GOSHEN MEGA SUPPLIES	33336	22-4-22	0	33336	33336	
10.HEMMSOFT SOLUSTIONS	18870	21-10-21	0	18870	18870	
11.GIEMENS	10850	15-9-21	0	10850	10850	
12.NEWTIMES BUSINESS SOLUTIONS	32000	9-9-21	0	32000	32000	
13.THE UNIFORM SHOP	5000	15-10-21	0	5000	5000	
14 EDWIN NJAGI	5550	14-11-21	0	5550	5550	
15 WELK GENERAL ENTERPRISE	378450	10-2-22	0	378450	378450	
16.OVERMERE MERCHANTS	67500	15-9-21	0	67500	67500	
17.KWWA	382920	28-2-22	0	382900	382900	
18.FLORA KAINYU	1407000	11-2-22	0	1407000	1407000	
19.AGNES NKIROTE	400000	21-01-22	0	400000	400000	
20.LENHAM ENTERPRISE	610420	24-2-22	0	610420	610420	
21. EMILY MIKUI	536500	21-3-22	0	536500	536500	
22.SANAA BUSMIX VENTURE	133000	25-2-22	0	133000	133000	
23.NJERU ENGINEERING SERVICES	201766	26-02-22	0	201766	201766	

24.CHUKA AFYA CHEMIST	33230	30-05-22	0	33230	33230	
25.DOREEN GACERI	700000	20-06-22	0	700000	700000	
26.MOONPARK TECHNOLOGIES	11218	13-7-21	0	11218	11218	
27.ERIC RIBUTHI	3900	10/12/21	0	3900	3900	
28.WIZTEK CO LTD	158100	2/12/21	0	158100	158100	
29.CYBER SCHOOL TECHNOLOGY	92800	13-5-22	0	92800	92800	
30.TAISEC SYSTEME LTD	35000	24-4-22	0	35000	35000	
31.MERCY JOTHAM	50000	14-12-21	0	50000	50000	
32.MOSES KIRIMI	6000	13-2-22	0	6000	6000	
33.KIMKA SUPERMARKET	1117130	26-5-22	500000	671730	671730	
34.DPL FESTIVE	469872	27-4-22	0	469872	469872	
35. DESTINY INSPIRATION	46000	24-5-22	0	46000	46000	
36.PENTAK ENTERPRISES	465300	11-06-22	0	465300	465300	
37.MUGUMAK AENCIES	6250	13-3-22	0	6250	6250	
38..KENCHU BOOKSHOP	313630	17-5-22	0	313630	313630	
39.SMART SCHOOL TECHNOLOGIES LTD	350000	23-5-22	0	350000	350000	
40.PATRICK NJERU	52200	25-5-22	0	52200	52200	
41.MISSION DAIRY SELF HELP GROUP	102750	1-3-22	0	102750	102750	
42.ERIC MWENDA	8500	14-2-22	0	8500	8500	
43.WAMASOAN GENERAL BUOLDERS	387330	13-6-22	0	387330	387330	
44.SEDA-TECH COMPONY LTD	30000	4-4-22	0	30000	30000	
45.CECILLIA CHURI SALESIO	99000	26-4-22	0	99000	99000	
46. NJUE BENSON	308000	2-5-22	0	308000	308000	
47.AMADO CUPID VENTURES	82800	30-4-44	0	82800	82800	
48.WELK GENERAL ENTERPRISES	375000	22-6-22	0	375000	375000	
49. IDAH NJERI MBAE	198600	13-5-22	0	198600	198600	
50.JAMES KIMATHI	30370	21-6-22	0	30370	30370	
51.ERIC MUTUGI NYAGA	1500	22-5-22	0	1500	1500	
52.STELLA NKATHA	8100	16-5-22	0	8100	8100	
53ALFRED NKATHA	21600	6-5-22	0	21600	21600	
54.TIMS AUTO CARE GARAGE	68000	16-5-22	0	68000	68000	
55.DENNIS MWENDA	506000	27-04-22	0	506000	506000	

56.MUGAMBI EMPORIUM	27865	28-6-22	0	27865	27865	
TOTAL	11,091,737			10,241,737	10,241,737	

Annex 2 – Summary Of Fixed Assets Register

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2021
Land 1	1970	KAJIUNDUTHI 7.951 HA= 19.63897	98,194,850	NIL	NIL	98,194,850
Land 2						
Buildings and structures	1980	KAJIUNDUTHI	30,000,000	5,600,000	N/A	35,600,000
Motor vehicles	28/7/2003	KAJIUNDUTHI	6,372,100	NIL	NIL	6,372,100
Office equipment, furniture and fittings	2010	KAJIUNDUTHI	250,000	NIL	NIL	250,000
ICT Equipment, and Other ICT Assets	2019	KAJIUNDUTHI	2,710,000	NIL	NIL	2,710,000
Tool s and apparatus	2009	KAJIUNDUTHI	450,000	NIL	NIL	450,000
Textbooks	2010	KAJIUNDUTHI	1600000	250000	NIL	1,850,000
Other Machinery and Equipment	2008	KAJIUNDUTHI	320,000	NIL	NIL	320,000
Heritage and cultural assets		N/A	N/A	N/A	N/A	N/A
Intangible assets- soft ware	2019	KAJIUNDUTHI	887,497	NIL	NIL	887,497
Total						146,634,447