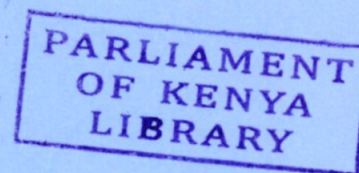


REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 29 JUL 2026	DAY: WEDNESDAY
TABLED BY:	HON- MARIANE KITANY
CLERK-AT THE-TABLE:	ON BEHALF OF LOM
	KESTHER NG'ENDO

KIRANGARI BOYS HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

KIAMBU COUNTY



Revised 30th June 2024.



KIRANGARI BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSA)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Kabete Sub-County.

The school was registered in 09/2020 under registration number 22S00300623 and is currently categorized as an *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 1276 number of students as at 30th June 2024. It has 7 streams and 56 teachers of which 8 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MR ROBERT KINYANJUI	Chairman	7 th March 2022
2	MR ZACHARY THIONGO	Secretary- Principal	7 th March 2022
3	MRS JANE NJENGA	Member	7 th March 2022
4	MR SAMUEL MACHARIA	Member- Parent	12 th May 2022
5	MR JAMES NJENGA	Member	7 th March 2022
6	MRS ELIZABETH MWAURA	Member - Parent	12 th May 2022
7	MR JEREMY NJENGA	D/Chairman-Special Interests	7 th March 2022
8	MR AMOS GATHECHA,EBS	Member – Rep CEB	7 th March 2022
9	MR ISAIAH MBURU	Member Rep Teachers	7 th March 2022
10	MRS SYLVIA MUIRURI	Member - Sponsor	7 th March 2022
11	AMB MICHAEL MUKIRI	Member - Community	7 th March 2022
12	MR SAM MUTURI	Member - Community	7 th March 2022
13	MR DENNIS MUTUGI	Member - Sponsor	7 th March 2022
14	MR PHILIP KIBUNJA	Member - Sponsor	7 th March 2022
15	MR JAMES THUO	Member Special Needs	7 th March 2022
16	MR GEORGE WAITHAKA	Member	12 th May 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Robert Kinyanjui Jane Njenga Jeremy Njenga Zachary Thiongo Samuel Macharia	BOM CHAIRMAN BOM MEMBER BOM D/CHAIRMAN PRINCIPAL/SEC PA CHAIRPERSON	4 out of 5 2 out of 5 3 out of 5 4 out of 5 4 out of 5
2	Audit Committee	Sam Muturi Dennis Mutugi Philip Kibunja	SECRETARY BOM MEMBER BOM MEMBER	
3	Finance, procurement and general purposes Committee	Robert Kinyanjui Jane Njenga Jeremy Njenga Zachary Thiongo Amos Gathecha	BOM CHAIRMAN PA CHAIRPERSON BOM D/CHAIRMAN PRINCIPAL/SEC BOM MEMBER	
4	Academic Committee	Zachary Thiongo James Thuo Samuel Macharia	SECRETARY BOM MEMBER BOM MEMBER	3 out of 3
5	Development Committee	Isaiah Mburu Sylvia Muiruri James Njenga	SECRETARY BOM MEMBER BOM MEMBER	3 out of 3 3 out of 3 3 out of 3
6	Discipline and welfare Committee	Isaiah Mburu Elizabeth Mwaura James Njenga	SECRETARY BOM MEMBER BOM MEMBER	

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MR ZACHARY THIONGO	TSC No.313460
2	Deputy Principal Administration	MR ISAIAH MBURU	TSC No.371657
3	Deputy Principal Academics	MR BENSON WAWERU	TSC No.372338
4	School Bursar	MR SIMON MWANGI	ICPAK No. 30759

(e) Schools contacts

Post Office Box: 23082-00604 LOWER KABETE
 Telephone: 0115693803
 E-mail: kirangarihigh@gmail.com
 Website: N/A
 Facebook: N/A
 Twitter: N/A

(f) School Bankers

- | | |
|---|---|
| 1. Name of Bank: Kenya Commercial Bank
Branch: Moi Avenue
Account Number: 1107225078(School Fund A/C) | 5. Name of Bank: Kenya Commercial Bank
Branch: Moi Avenue
Account Number: 1107553520(Savings A/C) |
| 2. Name of Bank: Kenya Commercial Bank
Branch: Kikuyu
Account Number: 1102951854(Tuition A/C) | 6. Name of Bank: Kenya Commercial Bank
Branch: Moi Avenue
Account Number: 1107581303(Savings A/C) |
| 3. Name of Bank: Kenya Commercial Bank
Branch: Kikuyu
Account Number: 1102951994(Operations A/C) | 7. Name of Bank: Kenya Commercial Bank
Branch: Moi Avenue
Account Number: 01/2078 FDRNO (Savings A/C) |
| 4. Name of Bank: Kenya Commercial Bank
Branch: Kikuyu
Account Number: 1217025391(Infrastructure A/C) | 8. MPESA PayBill No. 871700 attached to KCB No. 1107225078 bank account |

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

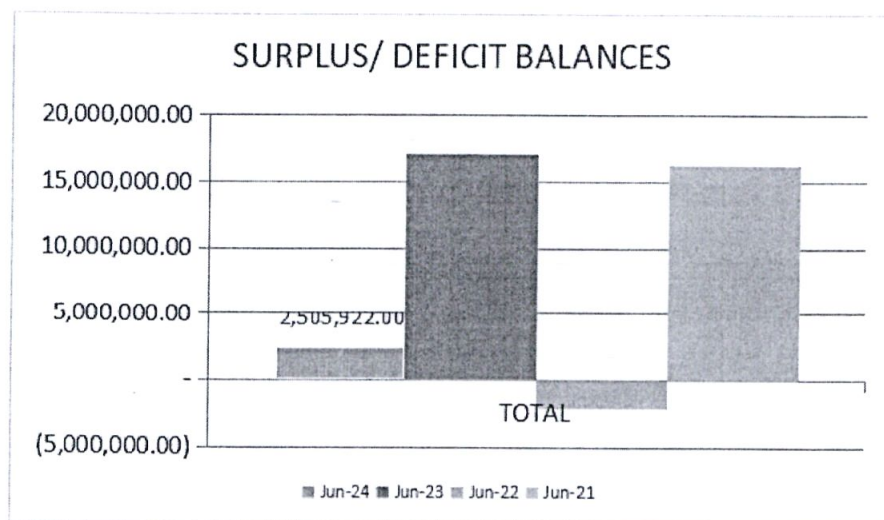
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

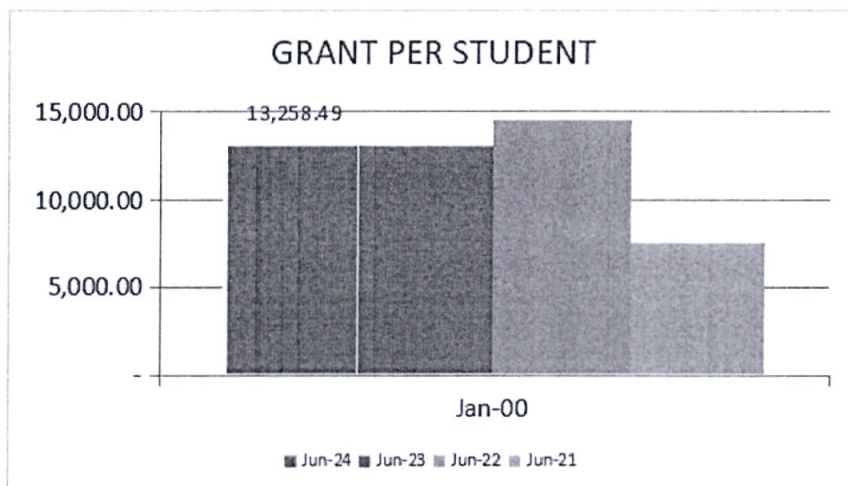
Surplus/ deficit for the year and a comparison of the same for the last three years

SURPLUS/ (DEFICIT) Kshs ...For the year ended.....				
ACCOUNT	Jun-24	Jun-23	Jun-22	Jun-21
SCHOOL FUND ACCOUNT	2,361,778	(5,757,313)	1,487,881	11,805,002
OPERATIONS ACCOUNT	(234,409)	22,294,682	(3,010,430)	3,217,672
TUITION ACCOUNT	378,553	600,494	(571,316)	1,218,598
TOTAL	2,505,922.00	17,137,863.00	(2,093,865.00)	16,241,272.00



- Capitation grants from the Ministry of Education for the last three years
- Ratio of capitation grant per student over the last three years

MOE CAPITATION GRANTS Kshs ...For the year ended.....				
ACCOUNT	Jun-24	Jun-23	Jun-22	Jun-21
STUDENT ENROLLMENT	1,276	1,208	1,166	836
OPERATIONS ACCOUNT	14,036,902	12,919,820	13,814,563	5,760,286
TUITION ACCOUNT	2,880,932	2,876,708	3,154,733	586,765
TOTAL	16,917,834	15,796,528	16,969,297	6,347,051
RATIO PER STUDENT	13,258.49	13,076.60	14,553.43	7,592.17

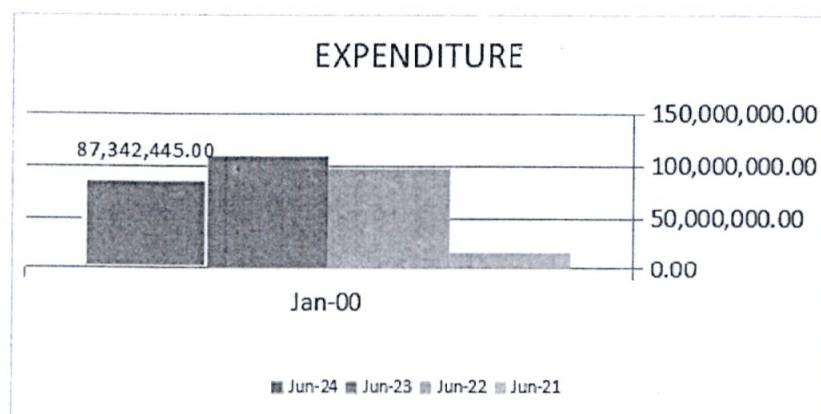


- A three-year overview of growth of other income(s) earned by the school.

OTHER INCOME Kshs ...For the year ended.....				
ACCOUNT	Jun-24	Jun-23	Jun-22	Jun-21
SCHOOL FUND ACCOUNT	612,068	456,446	735,105	8,300
TOTAL	612,068	456,446	735,105	8,300

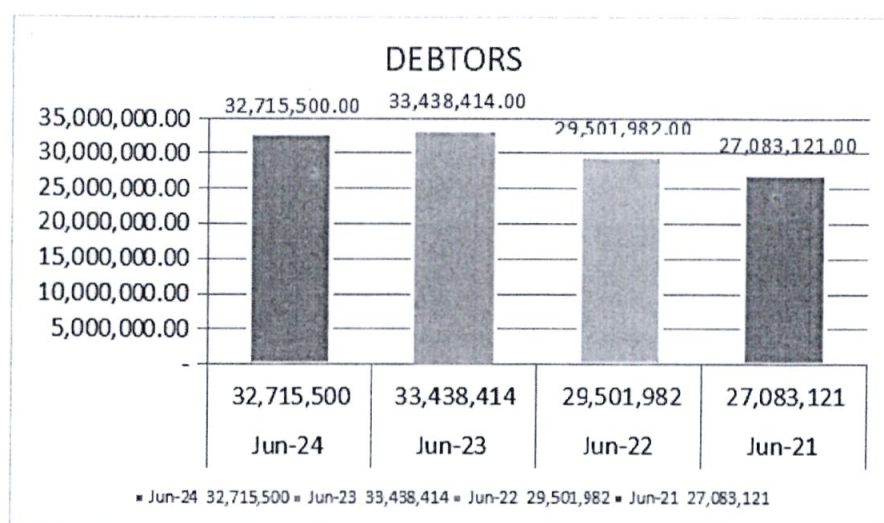
- A three-year overview of growth in expenditure of the school

EXPENDITURE Kshs ...For the year ended.....				
ACCOUNT	Jun-24	Jun-23	Jun-22	Jun-21
SCHOOL FUND ACCOUNT	69,717,363	96,372,742	73,006,634	11,651,226
OPERATIONS ACCOUNT	15,122,703	10,723,338	21,219,493	4,577,779
TUITION ACCOUNT	2,502,379	2,276,214	3,726,049	370,459
TOTAL	87,342,445.00	109,372,294.00	97,952,176.00	16,599,464.46



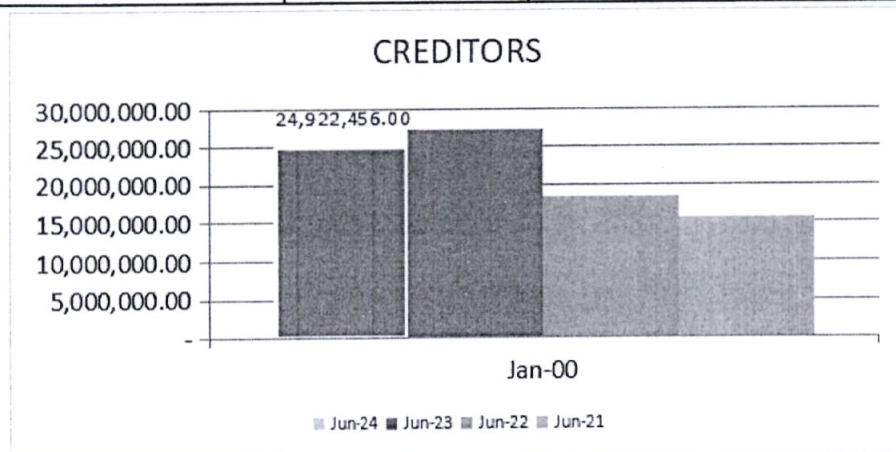
- Movement of debtors and creditors of the school over the last three years

DEBTORS Kshs ...For the year ended.....				
ACCOUNT	Jun-24	Jun-23	Jun-22	Jun-21
DEBTORS	32,715,500	33,438,414	29,501,982	27,083,121
TOTAL	32,715,500.00	33,438,414.00	29,501,982.00	27,083,121.00



CREDITORS Kshs ...For the year ended.....

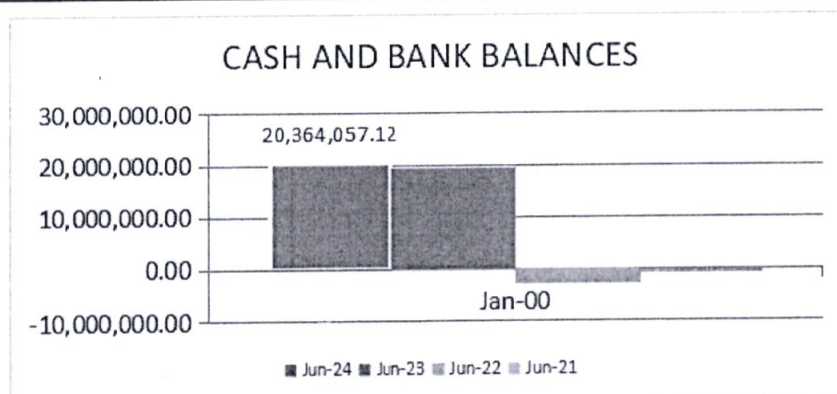
ACCOUNT	Jun-24	Jun-23	Jun-22	Jun-21
CREDITORS	24,922,456	27,246,812	18,381,003	15,707,688
TOTAL	24,922,456.00	27,246,812.00	18,381,003.00	15,707,688.00



- Movement of cash and bank balances over the last three years

CASH AND BANK BALANCES Kshs ...For the year ended.....

ACCOUNT	Jun-24	Jun-23	Jun-22	Jun-21
SCHOOL FUND ACCOUNT	(2,105,858)	(2,590,050)	(2,750,344)	(2,519,341)
OPERATIONS ACCOUNT	3,199,241	20,836,041	58,558	(19,371)
INFRASTRUCTURE ACCOUNT	19,234,676	1,203,094	36,757	1,802,454
TUITION ACCOUNT	35,998	10,491	47,365	(31,995)
TOTAL	20,364,057.12	19,459,576.57	-2,607,664.00	-768,253.68



b) Teacher Student ratio:

NEW TEACHERS RECRUITED/POSTED WITHIN THE YEAR	9
TRANSFERRED TEACHERS WITHIN THE YEAR	11
RETIRED TEACHERS WITHIN THE YEAR	2
TOTAL TSC EMPLOYED TEACHERS	47
TOTAL BOM EMPLOYED TEACHERS	11
TEACHER STUDENT RATIO	1:22

NUMBER OF TEACHERS PER SUBJECT (BOTH TSC and BOM EMPLOYED)			
SUBJECT	REQUIRED NUMBER	NUMBER AVAILABLE	SHORTAGE
MATHEMATICS	8	7	1
ENGLISH	9	9	0
KISWAHILI	6	6	0
CHEMISTRY	6	5	1
PHYSICS	4	4	0
BIOLOGY	3	3	0
GEOGRAPHY	4	4	0
HISTORY	5	5	0
CRE	4	4	0
BUSINESS STUDIES	3	3	0
AGRICULTURE	1	1	0
DRAWING AND DESIGN	1	1	0
ART AND DESIGN	1	1	0
COMPUTER STUDIES	1	1	0
HOMESCIENCE	1	1	0
ELECTRICITY	1	1	0
FRENCH	1	1	0

c) The mean score in the 2024 KCSE:

YEAR	2023	2022	2021
MEAN SCORE	5.286	5.575	5.301
ENTRY(NO. OF CANDIDATES)	269	199	146
TARGET SCORE	7.0	7.15	7.10
TRANSITIONS TO HIGHER LEARNING INSTITUTIONS(NO.)	52	41	31

d) Number of Candidates in the 2024 KCSE:

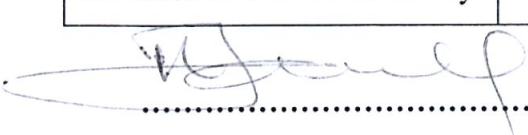
YEAR	2023	2022	2021
ENTRY(NO. OF CANDIDATES)	269	199	146

e) The capacity of the school:

CURRENT ENROLLMENT	AVAILABLE DORM CAPACITY	AVAILABLE CLASSROOM CAPACITY	DINNING HALL CAPACITY	LABORATORY CAPACITY
1276	700	990	CURRENTLY BEING USED AS A DORMITORY	540
Shortage stands at a dormitory of a capacity of 500 boys.		More classes are needed for the increasing enrollment shortage being 4 classes	If a 200 capacity dormitory was to be made available, then the DH would be released for dining.	There is an urgent need to build 3 laboratories.

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of a storied 1,000 capacity dormitory	Parents	Ongoing	30,532,045	24,576,635.50	2025
Construction of Computer laboratory	Donation	Ongoing	Donation	Donation	End of 2024
Elevation of science laboratory	TIG + MIF	Ongoing	24,771,450	3,694,770.00	End of 2024



.....

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kirangari Boys High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: Simon Wamenju

Designation: Chairman, School Board of Management

Date: 08/07/2024



.....
Name: James Kiiru

Designation: School Principal & Secretary to Board of Management

Date: 08/07/2024



.....
Name: Simon Mwangi

Designation: Bursar/ Finance Officer

Date: 08/07/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIRANGARI BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

Report of the Auditor-General on Kirangari Boys High School for the year ended 30 June, 2024 – County Government of Kiambu

I have audited the accompanying financial statements of Kirangari Boys High School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kirangari Boys High School at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.24,922,456 as disclosed under Note 14 to the financial statements. However, Management did not provide a detailed ageing analysis and the supporting schedules. In addition, Annex 1 of the financial statements on analysis of pending accounts payables discloses an outstanding balance of Kshs.13,176,340 leading to unexplained variance of Kshs.11,746,116

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.24,922,456 could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.22,681,775 as disclosed in Note 10 and Note 11 to the financial statements. Included in Note 11 is a cash balance of Kshs.185,988. This amount has not been supported with a board of survey certificate to ascertain the balance.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.22,681,775 could not be confirmed.

3. Overdrawn Cashbook

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.22,681,775 as disclosed in Note 10 and Note 11 to the financial statements. Included in the bank balance is the school fund account/boarding with an overdraft balance of Kshs.2,291,616 which has been offset against a bank balance of Kshs.3,321,432. However, the authority of The National Treasury or the Board of Management to overdraw the balances was not provided for audit, contrary to Section 28(4) of the Public Finance Management Act, 2012. Further, the offsetting was contrary

to Paragraph 48 of International Public Sector Accounting Standard (IPSAS) 1 which provides that assets and liabilities shall not be offset unless required or permitted by an IPSAS.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.22,681,775 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kirangari Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to xii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I

confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments for the year ended 30 June, 2024 reflects Government grants for operations amount of Kshs.10,021,094 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.4,576,200 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, it was not transferred from operations account to the infrastructure account within fifteen (15) days requirement period.

This was contrary to the Ministry of Education Circular Ref. No. MOE.HQS/3/13/3, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management is in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.69,717,363 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,459,500 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,459,500 could not be confirmed.

3. Irregular Collection of School Uniform Fees

During the year under review, analysis of the school fund account/boarding cashbook and supporting records revealed that the school collected Kshs.353,200 from parents in respect of school uniform fees. This indicates that the school was directly involved in the sale or supply of uniforms to students. The collection of uniform fees by the school was contrary to Regulation 67(3) of the Basic Education Regulations, 2015 which prohibits institutions from prescribing or controlling the supply of school uniforms.

In the circumstances, Management was in breach of the law.

4. Unapproved Budget

The statement of budgeted versus actual amounts reflects budgeted income and actual income amounting to Kshs.93,575,612 and Kshs.89,320,530 respectively. However,

review of the approved budget revealed that revenue amounting to Kshs.1,705,357 was not included in the approved budget. Similarly, the statement reflects budgeted expenditure and actual expenditure for the School was Kshs.93,256,050 and Kshs.88,416,050 respectively. However, expenditure amounting to Kshs.655,955 was not included in the approved budget and lacked evidence of budget reallocation or supplementary approval.

This was in contravention of Regulation 31(2)(a) of the Public Finance Management (National Government) Regulations, 2015 which provides that the accounting officer is responsible, in particular for ensuring that all services which can be reasonably foreseen are included in the estimates and that they are within the capacity of the National Government entity during the financial year.

In the circumstances, Management was in breach of the law.

5. Irregular Use of Cash to Procure Goods, Works and Services

The statements of receipts and payments reflects a total payments of Kshs.87,051,445. However, analysis of cash books for operations and boarding and school fund account revealed that the School used a total of Kshs.30,160,030 in cash payments for goods, work and services. This was contrary to the provisions of Section 103(2) Public Procurement and Assets Disposal Act, 2015 which lays down the circumstances under which direct procurement may be applied.

In the circumstances, Management was in breach of the law.

6. Underfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.2,880,932 and Kshs.10,021,094, respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year, National Education Management Information System (NEMIS) reported an average of one thousand one hundred and seventy-seven (1,177) students while the enrolment records provided by the school indicated an average of one thousand, two hundred and fifty-two (1,252) students, resulting in an unexplained variance of seventy-five (75) students. As a result of the variances, the School was underfunded by an amount of Kshs.1,428,830.

In the circumstances, the under-funding of the school may have affected service delivery to the public.

7. Late Submission of Financial Statements for Audit

During the year under review, the School Management submitted the financial statements to the Auditor-General on 04 September, 2025 instead of the statutory date of 30 September, 2024. This was contrary to Section 81(4)(a) of the Public Finance Management Act, 2012 and Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. These financial statements have been audited as a result of a proactive initiative by the Auditor-General.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Unapproved Board of Management Allowances

The statement of receipts and payments reflects boarding and school fund expenditure amounting to Kshs.69,717,363 as disclosed in Note 9 to the financial statements where board of management expenses were incurred. It was noted that the School paid for board of management expenses amounting to Kshs.282,000 during the year under review. A rate of Kshs.3,000 was used to remunerate the Board members for sitting and travelling allowance during the full board meetings, executive meetings and committee meetings.

It is not clear how the school arrived at the rate of Kshs.3,000 since there is no approval from the Cabinet Secretary, Education with an advice from the Salaries and Remuneration Commission (SRC).

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed

2. Failure to Provide Committee Minutes

During the financial year under review, there were no notices for attendance of committee meetings, no attendance registers for members who attended meetings and further, there was no committee minutes for all the committees. It is therefore not possible to verify existence of the committees in the Board of Management.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

3. Lack of Internal Audit Review

During the year under review, the School had not complied with the requirement of Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which requires the internal audit of a national government entity to assess its own effectiveness through an internal performance appraisal and shall carry out annual review of the performance of the internal audit activity commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

4. Unsupported Expenditure on Local Transport and Travelling

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.69,717,363 as disclosed in Note 9 to the financial statements. Review of payment vouchers and supporting documents revealed that an amount of Kshs.1,266,722 in respects for local transport and travelling that was not supported by approvals for the journeys undertaken, imprest warrants and an imprest register to show the issuance, utilization, surrender, and accountability of the funds.

In the circumstances, the effectiveness of internal controls surrounding management of staff imprest could not be confirmed.

5. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.32,715,500 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivables balance of Kshs.25,585,154 or 78% which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

14 May, 2026

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head.	Note	07/2023-06/2024	07/2022-06/2023
		Kshs	Kshs
RECEIPTS			
Government grants for tuition	1	2,880,932	2,876,709
Government grants for operations	2	10,021,094	8,716,020
Government Grants for infrastructure	3	4,576,200	24,302,000
School Fund Income- Parents' Contributions	4	71,467,073	90,158,983
Miscellaneous incomes	5	612,068	456,446
TOTAL RECEIPTS		89,557,368	126,510,158
PAYMENTS			
Tuition	6	2,502,379	2,276,214
Operations	7	9,486,085	8,190,675
Infrastructure	8	5,345,618	2,532,663
Boarding and school fund	9	69,717,363	96,372,742
TOTAL PAYMENTS		87,051,445	109,372,294
SURPLUS/DEFICIT		2,505,923	17,137,864

The school financial statements were approved on 08/07/ 2024 and signed by:

Simon Wamenju

Name:

Chair BOM

Date: 08/07/2024



James Kiiru

Name:

School Principal/ Secretary to BOM

Date: 08/07/2024



Simon Mwangi

Name:

Bursar/ Finance Officer

Date: 08/07/2024



7. Statement of Assets and Liabilities As At 30th June 2024

	Note	07/2023-06/2024	07/2022-06/2023
		Kshs	Kshs
Financial Assets			
Cash and Cash Equivalents			
Bank Balances	10	22,495,787	22,075,499
Cash Balances	11	185,988	333,274
Short term Investment	12	-	-
Total Cash and Cash Equivalents		<u>22,681,775</u>	<u>22,408,773</u>
Account's receivables	13	32,715,500	33,438,414
Total Financial Assets		55,397,275	55,847,187
Financial Liabilities			
Bank Balances	10	2,291,616	2,923,094
Accounts Payable	14	24,922,456	27,246,812
Net Financial Assets		<u>28,183,204</u>	<u>25,677,281</u>
Represented by			
Accumulated Fund b/fwd	15	25,677,281	8,539,418
Surplus/Deficit for the year		2,505,923	17,137,864
Net Financial position		<u>28,183,204</u>	<u>25,677,281</u>

The school's financial statements were approved on 08/07/ 2024 and signed by:

Simon Wamenju

Name:

Chair BOM

Date: 08/07/2024



James Kiiru

Name:

School Principal/ Secretary to BOM

Date: 08/07/2024



Simon Mwangi

Name:

Bursar/ Finance Officer

Date: 08/07/2024



8. Statement of Cash Flows for the Year Ended 30th June 2024

	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Cash from operating activities		
Receipts		
Government grants for tuition	2,880,932	2,876,709
Government grants for operations	10,021,094	8,716,020
Government grants for infrastructure	4,576,200	24,302,000
School fund income- Parents contributions/ fees	61,961,677	72,054,140
Other income	9,880,627	17,771,246
Total receipts	89,320,530	125,720,115
Payments		
Cash outflows for Tuition	2,855,425	2,913,582
Cash outflows for operations	8,856,895	8,296,537
Cash outflows Boarding and school fund payments	71,358,112	89,665,092
Total payments	83,070,431	100,875,211
Net cash inflow/outflow from operating activities	6,250,099	24,844,904
Cash flow from investing activities		
Proceeds from Sale of Assets	-	-
Acquisition of Assets	(5,345,618)	(2,777,663)
Proceeds from investments	-	-
Purchase of investments	-	-
Net cash inflow/outflows from Investing Activities	(5,345,618)	(2,777,663)
Cash flow from Financing activities		
Proceeds from borrowings/ loans	-	-
Repayment of principal borrowings	-	-
Net cash iflow/outflow from Financing Activities	-	-
Net increase/decrease in cash and cash equivalents	904,481	22,067,241
Cash and cash equivalent at beginning of the FY	19,485,678	(2,581,563)
Cash and cash equivalent at end of the FY	20,390,159	19,485,678

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 08/07/ 2024 and signed by:

Simon Wamenju

Name:

Chair BOM

Date: 08/07/2024



James Kiiru

Name:

**School Principal/ Secretary to
BOM**

Date: 08/07/2024



Simon Mwangi

Name:

Bursar/ Finance Officer

Date: 08/07/2024



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	-	-	-	-	0.0%
Exercise Books	-	-	-	-	0.0%
Laboratory Equipment	-	-	-	-	0.0%
Teaching/Learning Materials	2,478,112		2,478,112	2,880,932	116.3%
Exams And Assessment	-		-	-	0.0%
TOTAL	2,478,112	-	2,478,112	2,880,932	116.3%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	6,800,000	-	6,800,000	5,191,705	76.3%
Repairs And Maintenance	-	-	-	-	0.0%
Local Transport / Travelling	500,000	-	500,000	300,000	60.0%
Electricity And Water	1,470,000	-	1,470,000	986,000	67.1%
Medical	1,250,000	-	1,250,000	988,500	79.1%
Administration costs	2,200,000	-	2,200,000	1,600,000	72.7%
House rent	-	-	-	13,500	0.0%
Activity	-	-	-	941,389	0.0%
Gratuity	-	-	-	-	0.0%
TOTAL	12,220,000	-	12,220,000	10,021,094	82.0%

Kirangari Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
Receipts					
(3) FDSE for infrastructure					
Maintenance & Improvement MoE	6,500,000	-	6,500,000	4,576,200	70.4%
M&I parents contribution	-	-	-	-	0.0%
Economic Stimulus Programs	-	-	-	-	0.0%
Transition Infrastructure Grants	-	-	-	-	0.0%
Administration Block	-	-	-	-	0.0%
TOTAL	6,500,000	-	6,500,000	4,576,200	70.4%
(4) Fees Charged on Parents					
Personnel emoluments	9,201,000	-	9,201,000	8,800,500	95.6%
Repairs and maintenance	3,120,000	-	3,120,000	2,439,247	78.2%
Local transport / travelling	1,400,000	-	1,400,000	1,375,571	98.3%
Electricity and water	1,700,000	-	1,700,000	1,670,500	98.3%
Medical	-	-	-	-	0.0%
Administration costs	6,000,000		6,000,000	5,500,000	91.7%
Activity	260,000	-	260,000	257,934	99.2%
SMASSE	-	-	-		0.0%
Fee on Boarding Equipment and Stores	42,646,500	-	42,646,500	32,378,044	75.9%
TOTAL	64,327,500	-	64,327,500	52,421,796	81.5%
(5) Miscellaneous Income					
Loans/Borrowing	-	-	-	-	0.0%

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
Receipts					
Rent income	250,000	-	250,000	217,600	0.0%
Income From Farming Activities	-	-	-	394,468	0.0%
Insurance Compensation	-	-	-	-	0.0%
Income From Posho Mill	-	-	-	-	0.0%
Income From Bus Hire	-	-	-	-	0.0%
Prepayments	-	-	-	1,686,637	0.0%
Fee arrears income	-	-	-	7,853,243	0.0%
Uniform	-	-	-	356,000	0.0%
Development	7,800,000	-	7,800,000	8,912,559	114.3%
TOTAL	8,050,000		8,050,000	19,420,507	122.7%
Total Income	93,575,612	-	93,575,612	89,320,530	86.4%
(6) Expenditure for Tuition					
Text books	-	-	-	-	0%
Reference Materials	-	-	-	-	0%
Exercise books	-	-	-	-	0%
Laboratory equipment	-	-	-	-	0%
Internal exams	-	-	-	-	0%
Teaching/ Learning materials	5,228,245		5,228,245	963,177	18%
chalks	-	-	-	-	0%

Kirangari Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
Receipts					
Exams And Assessment	-	-	-	-	0%
Teachers Guides	-	-	-	-	0%
Administration costs	-	-	-	-	0%
Creditors	-	-	-	1,892,248	0%
TOTAL	5,228,245		5,228,245	2,855,425	18%
(7) Expenditure For Operations					
Personal Emoluments	2,900,000	-	2,900,000	5,262,741	181%
Repairs, Maintenance & Improvements	-	-	-	-	0%
Local Transport / Travelling	300,000	-	300,000	300,000	100%
Electricity, Water and Conservancy	523,500	-	523,500	985,797	188%
Medical	-	-	-	67,105	0%
Administration costs	800,000	-	800,000	1,598,052	200%
Activity Expenses	400,000	-	400,000	310,200	78%
Gratuity	-	-	-	-	0%
Creditors	-	-	-	333,000	0%
TOTAL	4,923,500		4,923,500	8,856,895	180%
(8) Expenditure For infrastructure					
Construction of classrooms	1,700,000	-	1,700,000	1,650,848	97%

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
Receipts					
Construction of LAB	6,411,000	-	6,411,000	3,694,770	0%
Construction of DORMS	-	-	-	-	0%
Purchase of furniture	-	-	-	-	0%
Purchase of equipment	-	-	-	-	0%
Purchase of machinery	-	-	-	-	0%
TOTAL	8,111,000	-	8,111,000	5,345,618	66%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	5,800,000	-	5,800,000	9,057,205	156%
Repairs, Maintenance & Improvements	3,100,000	-	3,100,000	3,002,212	97%
Local Transport / Travelling	1,700,000	-	1,700,000	2,185,990	129%
Electricity, Water and Conservancy	1,046,905	-	1,046,905	1,878,499	179%
Medical Expenses	-	-	-	-	0%
Administration costs	4,200,000	-	4,200,000	6,484,017	154%
Activity	1,260,000	-	1,260,000	1,433,855	114%
Gratuity	-	-	-	-	0%
Boarding Equipment and Stores	49,836,400	-	49,836,400	34,131,903	68%
Expenditure for Income Generating Activity	-	-	-	-	0%
Insurance Costs	-	-	-	-	0%
Other Expenses On Investments	-	-	-	-	0%

Kirangari Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	c=d/c %
Receipts					
Rent Expenses	250,000	-	250,000	212,779	0%
Bank Charges	-	-	-	-	0%
Loan Interest Repayment	-	-	-	-	0%
Caution Money	-	-	-	1,200	0%
Creditors	-	-	-	12,314,497	0%
Uniform	-	-	-	302,900	0%
Development	7,800,000	-	7,800,000	-	0%
<i>School farm</i>	-	-	-	353,055	0%
TOTAL	74,993,305		74,993,305	71,358,112	95%
TOTAL EXPENDITURE	93,256,050	-	93,256,050	88,416,050	95%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxxx
- ii. Xxxx

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements**1 Government Grants for Tuition**

	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching/Learning Materials	2,880,932	2,876,709
chalks	-	-
Total	2,880,932	2,876,709

**Include others as per MOE circulars*

2 Government Grants for Operations

	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Personnel Emoluments	5,191,705	5,037,483
Repairs And Maintenance	-	-
Local Transport / Travelling	300,000	100,000
Electricity And Water	986,000	1,300,000
Medical	988,500	223,800
Administration costs	1,600,000	1,400,000
House rent	13,500	16,200
P.A Donation, Infrastructure grant		-
Activity	941,389	638,537
Total	10,021,094	8,716,020

**Include others as per MOE circulars*

3 Government Grants for infrastructure

	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Maintenance & Improvement	4,576,200	4,302,000
Transition Infrastructure Grants	-	20,000,000
Administration Block	-	-
Economic Stimulus Grants	-	-
Total	4,576,200	24,302,000

4 School Fund Income - Parents Contribution/Fees

	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Personnel emoluments	11,129,090	11,425,975
Repairs and maintenance	2,729,247	3,351,325
Local transport / travelling	1,455,571	2,575,325
Electricity and water	1,770,500	2,575,325
Medical	-	-
Administration costs	6,099,514	4,260,325
Activity	337,968	729,860
Fee on Boarding Equipment and Stores	37,938,744	46,226,048
PA Levies	9,650,439	18,678,600
Uniform	356,000	336,200
Total	71,467,073	90,158,983

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Rent Income	217,600	198,716
Income From Farming Activities	394,468	257,730
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of ground and Equipment	-	-
Income From Grants and Donations	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings	-	-
	-	-
Total	612,068	456,446

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

6 Tuition Payments

	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Exercise books	-	597,000
Text books	-	-
Reference Materials	-	30,000
Laboratory Equipment	-	489,647
Teaching/Learning materials	2,502,379	1,159,567
Exams And Assessment	-	-
Teachers Guides	-	-
Bank charges	-	-
chalks	-	-
Internal exams	-	-
		-
Total	2,502,379	2,276,214

7 Operations Payments

	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Personal Emoluments	5,262,741	4,673,689
Service Gratuity	-	-
Administration Cost	1,961,792	1,727,596
Repairs And Maintenance & Improvements	-	-
Local Transport /Ttravelling	531,450	69,060
Electricity and Water	985,797	1,353,430
Medical	67,105	-
Activity Expenses	677,200	366,900
SMASSE	-	-
Insurance Cost	-	-
House rent	-	-
	-	
TOTAL	9,486,085	8,190,675

8 Infrastructure Payments

	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Construction of Classrooms	1,650,848	1,186,691
Construction of laboratory	3,694,770	-
Construction of dormitory	-	-
Purchase of furniture	-	1,345,972
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
	-	
TOTAL	5,345,618	2,532,663

9 Boarding And School Fund Payments

	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Personal Emolument	9,057,205	7,310,790
Service Gratuity	-	-
Repairs And Maintenance & Improvements	4,861,617	2,506,463
Local Transport / Travelling	2,185,990	2,450,177
Electricity And Water	1,878,499	1,323,207
Medical Expenses		
Administration Costs	6,537,817	8,748,355
Expenses on Income Generating Activities		
Fee on Boarding Equipment and Stores	42,693,646	50,226,015
Rent Expenses	212,779	76,266
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition of Assets	-	-
PA Expenses	-	21,071,782
School farm	353,055	379,590
Uniform	302,900	295,850
Activity	1,633,855	1,984,247
TOTAL	69,717,363	96,372,742

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

10 Bank Accounts

Name of Bank, Account No. & currency	Status	Bank Account Number	07/2023-06/2024	07/2022-06/2023
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	1102951854	35,998	10,491
Operations Account	ACTIVE	1102951994	3,199,011	20,835,811
School Fund Account/Boarding	ACTIVE	1107225078	(2,291,616)	(2,923,094)
Savings Account 1	DORMANT	1107553520	11,998	11,998
Savings Account 2	DORMANT	1107581303	6,449	6,449
Savings Account 3	DORMANT	01/2078KCB FDRNO....EARS	7,656	7,656
Parent Association Development Account		NONE		
Income Generating Activities Account		NONE		
Infrastructural Account	ACTIVE	1217025391	19,234,676	1,203,094
Total			20,204,172	19,152,405

11 Cash In Hand

Description	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Tuition Account		
Operation Account	230	230
School Fund account	185,758	333,044
Total	185,988	333,274

12 Short Term Investments

Description	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit accounts	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

13 Accounts Receivable

Description	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Fees arrears	32,715,500	33,438,414
Other non-fees receivables		
Salary Advances(list/schedule attached)	-	-
Imprest(list/schedule attached)	-	-
Rent Arrears(list/schedule attached)	-	-
Total	32,715,500	33,438,414

13 b) Ageing Analysis of Accounts Receivable

Description	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Less than 1 year	7,130,329	6,785,058
Between 1 - 2 years	-	594,514
Between 2 - 3 years	3,742,154	4,215,825
Over 3 years	21,843,017	21,843,017
Total(Should tie to note 13 a)	32,715,500	33,438,414

14 Accounts Payable

Description	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	22,037,672	23,401,077
Prepaid fees	1,686,638	2,646,389
Retention monies	-	-
Unpaid Salaries and Statutory deductions	-	-
Caution Money	1,198,146	1,199,346
	-	-
Total	24,922,456	27,246,812

14a. Ageing Analysis of Accounts Payable

Description	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Less than 1 year	13,176,340	13,979,144
Between 1 - 2 years	-	705,000
Between 2 - 3 years	144,399	3,000
Over 3 years	8,716,933	8,713,933
Total(Should tie to note 14)	22,037,672	23,401,077

15 Fund Balance Brought Forward

Description	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Bank balances	20,204,172	19,152,405
Cash balances	185,988	333,274
Short Term Investments	-	-
Receivables	32,715,500	33,438,414
Payables	(24,922,456)	(27,246,812)
Total	28,183,204	25,677,281

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	07/2023-06/2024	07/2022-06/2023
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and Leave provision	-	-
Total	-	-

17 Biological assets

Description	Numbers	07/2022-06/2024	07/2021-06/2023
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Pigs		120,000	120,000
Trees		7,000,000	7,000,000
Coffee or Tea plantation		-	-
Poultry		-	-
Total		7,120,000	7,120,000

18 Borrowings

Description	07/2023-06/2024	07/2022-06/2023
	KShs	KShs
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes**19 Stock/ Inventory**

Description	07/2023-06/2024	07/2022-06/2023
	KShs	KShs
Foodstuffs	903,037	172,038
Lab Consumables	890,045	916,118
Farm Produce		35,487
Medication	15,630	1,470
Construction Materials	-	-
Balance at end of the year	1,808,712	1,125,113

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

Kirangari Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Everstep Enterprises Ltd	1,859,405	17/04/2024		1,859,405	0	Gate construction
Sub-Total	1,859,405			1,859,405		
Supply Of Goods						
2. Kahuho Green Farm	2,596,600	01/07/2023		2,596,600	1,178,800	Foodstuffs
3. Pedrum Traders	1,302,336	01/07/2023		1,302,336	1,039,580	Vegetables
4. Able God General Stores	854,490	01/07/2023		854,490	567,000	Maize Meal
5. Pegland Farm Produce	93,280	01/07/2023		93,280	112,000	Fruits
6. Benmax Ventures	397,712	01/07/2023		397,712	386,800	Bread
7. Francis Njogu	16,000			16,000	40,000	Detergents
8. Tamnet Enterprises	29,740	01/07/2023		29,740	281,000	Electricals
9. Phormax Ltd	53,800	01/07/2023		53,800	800,000	CCTV Cameras
10. Diana Kihara	41,800	01/07/2023		41,800	224,692	Eggs
11. Altimate Business Machines	16,000	01/07/2023		16,000	13,000	Catridges
12. George Software Services	30,000			30,000	160,000	Library software

Kirangari Boys High School

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
13. Caroline Wanjiru Nganga	2,318,075	01/07/2023		2,318,075	1,996,625	Milk and Beef
14. Gradeboosters	44,000			44,000	0	White board
15. RD Enterprises	71,500	01/07/2023		71,500	15,000	Lab materials
16. Chamaka General	1,420,702	01/07/2023		1,420,702	597,000	Exercise Books
17. Geotongs Enterprises	200,000			200,000	395,267	Games items
18. Johalimo General Supplies	291,000	01/07/2023		291,000	8,000	Uniform
19. Samtel Networks	8,000			8000	160,000	Internet
20. Atogo Auto Garage	231,450			231450	208,000	Bus repairs
21. A plus Business Machines	280,000			280,000	130,000	Software
22. Jephah & Purrey Enterprises	665,200	01/07/2023		665,200	77,000	Cereals
23. Marongo Terrazzo	236,250			236,250	66,000	Terrazo
24. Richtech Ventures	3,000			3,000	0	Exams supplies
25. Matsan Chem	40,000			40,000	0	Detergents
Sub-Total	11,240,935			11,240,935		
Supply Of Services						
26. David Kinyua Njuguna	76,000	01/07/2023		76,000	54,000	Music training
Sub-Total	76,000		4	408380		
Grand Total	13,176,340			13,176,340	13,979,144	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	39 ACRES	N/A	N/A	39 ACRES
Buildings And Structures	24 Classrooms 9 Dormitories 1 ADM block 1 Kitchen 1 Dinning hall 3 Laboratories 6 Ablution blocks 1 Art & 1 D & D rooms	1 Classrooms	N/A	25 Classrooms 9 Dormitories 1 ADM block 1 Kitchen 1 Dinning hall 3 Laboratories 6 Ablution blocks 1 Art & 1 D & D rooms
Motor Vehicles	1 school Bus	N/A	N/A	1 school Bus
Office Equipment, Furniture And Fittings	Office Desks Office Chairs Office Stationery	N/A	N/A	Office Desks Office Chairs Office Stationery
Textbooks				
ICT Equipment	30 Computers 3 Photocopiers 1 copy printer 4 Office Printers	N/A	N/A	30 Computers 3 Photocopiers 1 copy printer 4 Office Printers
Tools And Apparatus		1 Lawn Mower	N/A	1 Lawn Mower
Intangible Assets- Soft Ware	Accounts System Library System	N/A	N/A	Accounts System Library System
Total				

(The school should ensure that a detailed fixed assets register is maintained).

