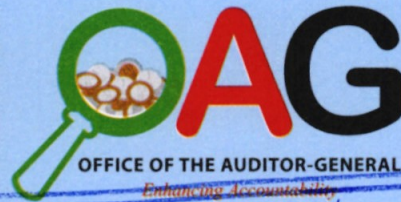


REPUBLIC OF KENYA



REPORT
BY:

HON. OWEN BAYA, M.P.

CLERK-AT
THE-TABLE:

CHRISTINE NDIRITU

OF

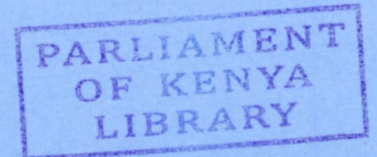
THE AUDITOR-GENERAL

ON

SHURIE SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

GARISSA COUNTY





RECEIVED
11 APR 2023
OFFICE
OF THE
COMPTROLLER
AND
CHIEF
FINANCIAL
OFFICER



SHURIE SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMEN FOR FINANCIAL YEAR
ENDED 30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary School

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Garissa County, Ijara Sub-County.

The school was registered in May 2009 under registration number GP/A/5065/09 and is currently categorized as a County (*National, Extra County, County and Sub County*) public school established, owned or operated by the Government.

The school is a boarding school and had 614 number of students as at 30th June 2023. It has 6 streams and 30 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Anwar Bashir Guhad	Chairman	22/10/2022
2	Hussein Bulle	Secretary - Principal	22/10/2022
3	Yussuf Omar Ali	V/chairman	22/10/2022
4	Nasir Barre Dabar	Treasurer	22/10/2022
5	Binto Mohamed Salat	Member	22/10/2022
6	Mohamed Osman Roble	Member	22/10/2022
7	Mohamed Hussein Mohamed	Member	22/10/2022
8	Nimo Ibrahim Shurie	Member	22/10/2022
9	Abdihakim Garat Hassan	Member	22/10/2022
10	Mohamed Guyole	Member	22/10/2022
11	Muhumed Bashir	Member	22/10/2022
12	Yussuf Tawane Mohamed	Member	22/10/2022
13	Mohamed Farhan Noor	Rep Students	22/10/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Anwar Bashir Hussein Bulle Yussuf Omar Ali	Chairman Secretary V/Chairman	3 out of 3
2	Audit Committee	Hussein Bulle Nasir Barre	Secretary Treasurer	3 out of 3
3	Finance, procurement and general purposes Committee	Mohd Osman Yussuf Ali Omar	Member V/Chairman	3 out of 3
4	Academic Committee	Anwar Bashir Hussein Bulle	Chairman Secretary	3 out of 3
5	Development Committee	Binto Mohd	Member	3 out of 3
6	Discipline and welfare Committee	Mohamed Guyole Mohamed Hussein	Member Member	

SHURIE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

7	Adhoc Committee (if any during the year)	N/A		
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SHURIE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Hussein Bulle	TSC No.467490
2	Deputy Principal	Abdirashid abdullshi	TSC No.682360
3	School Bursar	Aden bashirv dabuk	ICPAK No. 7824
4	Other (specify)	-	-

(e) Schools contacts

Post Office Box: 22 MASALANI
Telephone: 0781549844
E-mail: shuriesec@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

Name of Bank: EQUITY BANK
Branch GARISSA
Account number 0580283790484
Account name: tuition a/c

Name of Bank: EQUITY BANK
Branch GARISSA
Account number 0580283790494
Account name: operation a/c

Name of Bank: EQUITY BANK
Branch GARISSA
Account number 0580283920554
Account name: boarding a/c

Name of Bank: EQUITY BANK
Branch GARISSA
Account number 0580284230659
Account name: infrastructure a/c

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three year*

Description	2022/2023	2021/2022	2021	2020
Surplus/deficit	4,986,519.17	2,951,746.15	5,899,501.50	(1,011,375.10)

- *Capitation grants from the Ministry of Education for the last three years*

- Description	2022/2023	2021/2022	2021	2020
operation	7,418,184.88	7,753,032.70	4,309,263.75	5,798,400.00
Tuition	1,670,149.75	1,799,315.31	683,949.75	864,687.36

- *A three-year overview of growth of other income(s) earned by the school.*

- Description	2022/2023	2021/2022	2021	2020
Boarding a/c	8,977,320.00	4,474,156.00	5,203,930.00	

- *A three-year overview of growth in expenditure of the school*

- Description	2022/2023	2021/2022	2021	2020
Operation a/c	6,652,148.60	1,962,391.00	1,981,661.00	-
Tuition a/c	1,850,175.36	6,019,601.00	345,015.00	-
Boarding a/c	7,714,947.50	4,907,849.00	4,409,311.00	-
Total expenditure	16,217,271.46	12,889,841.00	6,735,987.00	

- Movement of debtors and creditors of the school over the last three years

Description	2022/2023	2021/2022	2021	2020
Receivables	4,333,464.00	5,242,715.00-	4,253,345.00	3,262,975.00
payables	867,678.00	989,370.00	-	
		-		

b) Teacher Student ratio:1:18

Mean score in the 2020KCSE:

c) YEAR	NUMBER OF SYUDENT	MEANSORE
2020	46	D+

d) Number of Candidates in the 2020 KCSE:

e) YEAR	NUMBER OF SYUDENT	MEANSORE
2020	46	D+
2021	62	C-
2022	68	C+
2023	84	c-

Capacity of the school:

S/N O.	FACILITIES	DESCRIPTIO N	NUMBER OF STUDENT S
1	DORMOTORIES	6	700
2	CLASSROOMS	18	900
3	LABORATORIES	2	60

SHURIE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

4	DINING HALL	1	300
5	LIBRARY	1	50
6	TOILETS	12	100
7	BATHROOM	10	50
8	MOSQUE	1	300
9	STAFF HOUSES	3	30
10	ADMINISTRATIO N	1	50
11	PLAY GROUND	2	2
12	SCHOOL BUS	1	1
13	ICT	8	5
14	GENERATOR	1	500

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Lockers, Chairs and Beds	MOE	complete	1,197,000	1,197,000	30/11/2022

CHIEF PRINCIPAL
**HUSSEIN BULLE**.....
 School Principal

SHURIE SECONDARY SCHOOL
 P. O. Box 22-70105, MASALANI
 Date:.....

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *SHURIE SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Name: Anywar Bashir Guhad

Designation: Chairman, School Board of Management

Date: 2/04/2026

Name: Hussein Bulle

Designation: School Principal & Secretary to Board of Management

Date: 2/04/2026

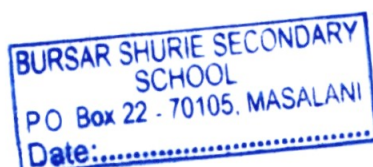
Name:

Aden Bashir Dabuk

Name: Aden

Designation: Bursar/ Finance Officer

Date: 2/04/2026



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SHURIE SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - GARISSA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Shurie Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in

accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Shurie Secondary School at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Statement of Budgeted Versus Actual Amounts

The statements of cash flows reflects total actual receipts and payments of Kshs.20,725,655 and Kshs.18,264,342 respectively. However, the statement of budgeted versus actual amounts reflects total actual receipts and payments of Kshs.23,129,169 and Kshs.18,142,649 respectively, resulting in variances of Kshs.2,403,514 and Kshs.121,693 in receipts and payments respectively.

In the circumstances, the accuracy of the amounts reflected in the statement of budgeted versus actual amounts could not be confirmed.

2. Unsupported Accounts Receivables Balance

The statement of assets and liabilities reflects accounts receivable balance of Kshs.32,608,860 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is Kshs.28,275,396 equivalent to 87% of the total receivables balance, which was outstanding for more than one (1) year. However, supporting schedules, detailed ageing analysis and copies of fee notes sent to students were not provided for audit review. Management did not demonstrate any efforts put in place to recover the outstanding debt. In addition, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.32,608,860 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Shurie Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.28,104,000 and Kshs.23,129,169 respectively, resulting in overfunding of Kshs.4,974,831 or 18% of the budget. However, the School

spent an amount of Kshs.18,142,649 against actual receipts amounting to Kshs.23,129,169 resulting in an under-utilization of Kshs.4,986,520 or 22% of actual receipts.

The underfunding and underutilization affected implementation of the planned activities and may have adversely impacted on the operations of the School.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

The financial statements for the year ended 30 June, 2023 were submitted to the Auditor-General on 16 March, 2026 instead of the statutory deadline of 30 September, 2023. This was contrary to Section 81 of Public Finance Management

Act, 2012 which requires financial statements to be submitted to the Auditor-General within three (3) months after the end of each financial year.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments of Kshs.6,701,127 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.166,620 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.166,620 could not be confirmed.

3. Capitation Under-Disbursement from Ministry of Education

The statement of receipts and payments reflects capitation grants for tuition and operations amount of Kshs.1,670,150 and Kshs.7,418,185 respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year under review, the approved capitation rate per student was Kshs.22,244 which, based on recorded student enrollment, should have translated to total capitation funding of Kshs.13,057,228. However, the School received a total of Kshs.9,088,335 while Kshs.671,235 was retained by the Ministry for Strengthening of Mathematics and Sciences in Secondary Schools (SMASSE) and other co-curricular activities resulting in an under-funding of Kshs.3,297,659.

In the circumstances, the under-disbursements may have affected service delivery to the students.

4. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit and Audit Committee

During the year under review, the School did not have an Audit Committee and an Internal Audit Unit. This was contrary to Section 73(1)(a) of the Public Finance Management Act, 2012, which provides that every National Government entity shall ensure that it has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board. Further, Regulation 174(1) of the Public Finance Management (National Government) Regulations, 2015, requires each National Government entity to establish an audit committee.

In the circumstances, the existence of an effective oversight mechanism could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 of the financial statements reflects summary of fixed assets register detailing various classes of assets of undisclosed values. Included in the list is land whose ownership documents were not provided for audit.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Weaknesses in Management of Text Books

During the year under review, the school did not maintain proper textbook records showing receipts, issuance, returns and losses. In addition, supporting documentation and a complete inventory of textbooks in the School's custody were not provided for audit review.

In the circumstances, the effectiveness of the School's textbook management system could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and

governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

14 April, 2026

SHURIE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,670,150.00	1,799,315.00
Government grants for operations	2	7,418,185.00	7,753,032.70
Government Grants for infrastructure	3	2,660,000.00	-
School fund income- parents' contributions	4	11,380,834.00	9,647,871.00
Miscellaneous incomes	5	-	1,238.00
Total Receipts		23,129,169.00	19,201,458.00
Payments			
Tuition	6	1,624,305.00	2,398,961.00
Operations	7	6,701,127.00	8,390,101.00
Infrastructure	8	2,047,070.00	-
Boarding and school fund	9	7,770,148.00	5,460,649.00
Total Payments		18,142,650.00	16,249,711.00
Surplus/Deficit		4,986,519.00	2,951,746.00

The school financial statements were approved on _____ 2023 and signed by

Name: Awar Bashir Guhad

[Signature]
Chair BOM

Date: 2/04/2026

Name: Hussein Bulle

School Principal/ Secretary to
BOM *[Signature]*

Date: 2/04/2026

Name: Aden Bashir

[Signature]
Bursar/ Finance Officer

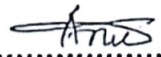
Date: 2/04/2026

[Stamp]
P.O. Box 22, 10195 M/SOLANI
1000

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	3,946,253.00	1,474,040.00
Cash balances	11	720.00	11,620.00
Short term investments	12	-	-
Total cash and cash equivalent		3,946,973.00	1,485,660.00
Account's receivables	13	32,608,860.00	30,205,346.00
Total financial assets		36,555,833.00	31,691,006.00
Financial liabilities			
Accounts payables	14	867,678.00	989,370.00
Net financial assets		35,688,155.00	30,701,636.00
Represented by			
Accumulated fund b/fwd	15	30,701,636.00	27,749,890.00
Surplus/deficit for the year		4,986,519.00	2,951,746.00
Net financial position		35,688,155.00	30,701,636.00

The school's financial statements were approved on 2023 and signed by:


 Name: Anwar Bashir Guhad

Chair BOM

Date: 2/04/2025

CHIEF PRINCIPAL
SHURIE SECONDARY SCHOOL
P. O. Box 22/70105, MACALANI
Date: 2/04/2026

Name: Hussein Bulle
 School Principal/ Secretary to
 BOM

Date: 2/04/2026


 Name: Aden Bashir

Bursar/ Finance Officer

Date: 2/04/2026

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,670,150.00	1,799,315.00
Government grants for operations	2	7,418,185.00	7,753,033.00
Government grants for infrastructure	3	2,660,000.00	-
School fund income- parents contributions/ fees	4	8,977,320.00	4,474,156.00
Other income	5	-	1,238.00
Total receipts		20,725,655.00	14,027,742.00
Payments			
Cash outflows for tuition	6	1,850,175.00	1,962,391.00
Cash outflows for operations	7	6,652,149.00	6,019,601.00
Cash outflows Boarding/lunch and school fund payments	8	7,714,948.00	4,907,849.00
Total payments		16,217,272.00	12,889,841.00
Net cash inflow/outflow from operating activities		4,508,383.00	1,137,901.00
Cash flow from investing activities			
Acquisition of assets		(2,047,070.00)	(2,370,500.00)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(2,047,070.00)	(2,370,500.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		2,461,313.00	(1,232,599.00)
Cash and cash equivalent at beginning of the FY		1,485,660.00	2,718,260.00
Cash and cash equivalent at end of the FY		3,946,973.00	1,485,660.00

The school's financial statements were approved on _____ 2023 and signed by:


CHIEF PRINCIPAL
 SHURIE SECONDARY SCHOOL
 P.O. Box 22-70101, Nyanza District
 Date:

SHURIE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Name: Anwar Bashir
GUHAD

Chair BOM

Date: 2/04/2026

CHIEF PRINCIPAL
SHURIE SECONDARY SCHOOL
P. O. Box 22-70105, MASALANI
Date: _____

Name: Hussein Bulle
School Principal/ Secretary to
BOM

Date: 2/04/2026

Name: Aden Bashir Dabuk

Bursar/ Finance Officer

Date: 2/04/2026

BURSAR SHURIE SECONDARY
SCHOOL
P.O. Box 22 - 70105, MASALANI
Date:

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	1,800,000.00	-	1,800,000.00	1,670,149.75	92.79%
Exams And Assessment	-	-	-	-	-
(2) Capitation Grant on Operations					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	2,400,000	-	2,400,000	2,477,806.73	103%
Local Transport / Travelling	-	-	-	-	-
Medical	120,000.00	-	120,000.00	120,980.67	100.82%
Electricity and Water	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity	360,000.00	-	360,000.00	350,348.85	97.32%
Other Voter Heads	4,320,000.00	-	4,320,000.00	4,469,048.63	103.5%
	-	-	-	-	-

SHURIE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	2,400,000.00	-	2,400,000.00	2,660,000.00	110%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	416,000.00	-	416,000.00	503,970	121%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	-	-	-	-	-
Other Voteheads	2,392,000.00	-	2,392,000.00	2,635,786.00	110%
Activity	260,000.00	-	260,000.00	460,428.00	177%
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	12,636,000.00	-	12,636,000.00	5,850,700.00	46%
5) Miscellenous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other	1,000,000.00	-	1,000,000.00	1,929,950.00	-
Total Income	28,104,000.00		28,104,000.00	23,129,168.63	82%
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	1,500,000.00	-	1,500,000.00	1,621,570.00	108%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Others	-	-	-	-	295.2%
Bank Charges	3000.00	-	3,000.00	2,735.36	91.2%
(7) Expenditure For Operations					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance & Improvements	2,400,000.00	-	2,400,000.00	2,660,000.00	110%
Local Transport / Travelling	-	-	-	-	-

SHURIE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	-	-	-	-	-
Medical	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity Expenses	340,000.00	-	340,000.00	289,020.00	85.0%
Other vote heads	4,000,000.00	-	4,000,000.00	3,745,856.6	94%
SMASSE	-	-	-	-	-
Bank charges	7000		7000	6250	89%
(8) Expenditure For infrastructure					
Construction of classrooms	2,400,000	-	2,400,000	2,047,070	85%
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance and Improvements	350,000.00	-	350,000.00	0	0%
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Other Voteheads	2,750,000.00	-	2,750,000.00	1,914,877.50	69.63%
Activity	270,000.00	-	270,000.00	320,000.00	118.51%
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	10,850,000.00	-	10,850,000.00	5,535,270.00	51%
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Other Income	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	24,870,000.00	-	24,870,000.00	18,142,649.46	73%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books		
Laboratory Equipment	-	-
Internal Exams		-
Teaching / Learning Materials	1,670,150.00	1,797,234.00
Direct Credit	-	2,081.00
Total	1,670,150.00	1,799,315.00

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	2,477,807.00	2,633,500.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	120,981.00	-
Administration Costs	-	-
Activity	350,349.00	114,600.00
Other Vote Heads (specify)*	4,469,049.00	5,004,933.00
Total	7,418,185.00	7,753,033.00

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	2,660,000.00	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	2,660,000.00	-

SHURIE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****4 School Fund Income - Parents Contribution/Fees**

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	503,970.00	169,500.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Other voteheads	2,635,786.00	3,059,695.00
Activity	460,428.00	86,976.00
Fee on Boarding Equipment and stores	7,780,650.00	6,331,700.00
PA Levies*	-	-
Others ()	-	-
Total	11,380,834.00	9,647,871.00

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	1,238.00
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (specify)*	-	-
Total	-	1,238.00

Notes to the Financial Statements (continued)

6 Payment for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	1,621,570.00	2,397,881.00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	2,735.00	1,080.00
Others (<i>specify</i>)	-	-
Total	1,624,305.00	2,398,961.00

7 Payment For Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	-
Infrastructure account	-	2,370,500.00
Administration Cost	-	-
Repairs And Maintenance & Improvements	2,660,000.00	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	-	-
Activity Expenses	289,020.00	-
Bank charges	6,250.00	1,080.00
Others voterheads	3,745,857.00	6,018,521.00
Total	6,701,127.00	8,390,101.00

SHURIE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****8 Payment For Infrastructure**

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	1,197,000.00	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Renovation of Classrooms	850,000.00	-
Bank Charges	70.00	-
Total	2,047,070.00	-

9 Payment For Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	136,390.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
Activity Expenses	320,000.00	10,000.00
Other Voteheads	1,914,878.00	579,270.00
Lunch Programme	-	-
Bank Charges	-	-
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	5,535,270.00	4,734,989.00
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others	-	-
Total	7,770,148.00	5,460,649.00

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account			1,408.50	181,434.11
Operations Account			1,668,261.35	902,225.07
School Fund Account/Boarding			1,662,583.00	389,310.50
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account			614,000.00	1,070.00
Total			3,946,252.85	1,474,039.68

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	720.00	11,620.00
Total	720.00	11,620.00

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

SHURIE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	32,608,860.00	30,205,346.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	32,608,860.00	30,205,346.00

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	4,333,464.00	13%	5,242,715.00	17%
Between 1- 2 years	3,312,765.00	10%	4,184,345.00	14%
Between 2-3 years	4,184,345.00	13%	2,498,975.00	8%
Over 3 years	20,778,286.00	64%	18,279,311.00	61%
Total (should tie to note 13 a)	32,608,860.00	%	30,205,346.00	%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	867,678.00	989,370.00
Prepaid Fees	-	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	867,678.00	989,370.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	867,678.00	100%	989,370.00	100%
Between 1- 2 years	-	0%	-	0%
Between 2-3 years	-	0%	-	0%
Over 3 years	-	0%	-	0%
Total (should tie to note 14)	867,678.00	100%	989,370.00	100%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	1,474,039.68	2,718,168.53
Cash Balances	11,620.00	90.00
Short Term Investments	-	-
Receivables	30,205,346.00	25,031,631.00
Payables	(989,370.00)	-
Total	30,701,635.68	27,749,889.53

SHURIE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

SHURIE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	N/A	N/A	N/A	N/A

CHIEF PRINCIPAL
SHURIE SECONDARY SCHOOL
P. O. Box 22-70105, MASALANI
Date: 11/08/2023

Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Bukhari bookshop	210,700	30 th June 2021	210,700	210,700	Nil	
5. Sarur ahmed noor	63,000	30 th June 2021		63,000	Nil	
6. Ijara wholesales	545,000	30 th June 2021		545,000	Nil	
Sub-Total	818,700					
Supply Of Services						
7. kplc	30,858		30,858	30,858	Nil	
8. nssf	18,120		18,120	18,120	Nil	
9.						
Sub-Total	48,978					

SHURIE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
Grand Total	867,678					

Annex 2 – Summary of Fixed Assets Register

Asset Class			Number	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land				Donated by the community	-	-	-
Buildings And Structures	1	Dormitories	6	CDF/MOE	-	-	-
	2	Laboratories	2	CDF/MOE	-	-	-
	3	Classrooms	18	CDF/MOE	-	-	-
	4	Dinning Hall	1	CDF/MOE	-	-	-
	5	Library	0	-	-	-	-
	6	Mosque	1	WELL WISHERS	-	-	-
	7	Computer lab	1	CDF/MOE	-	-	-
	8	Administration block	1	MOE	-	-	-
	9	Students toilets/bathrooms/staff toilets	12	BOM	-	-	-
Motor Vehicles	10	School bus	1	CDF	-	-	-
Office	11	Office tables	20	variance	-	-	-
Equipment,	12	Office chairs	30	variance	-	-	-
Furniture	13	Printers	8	variance	-	-	-

SHURIE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Asset Class			Number	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
and Fittings	14	Metallic cabinet	2	variance	-	-	-
	15	Wooden cupboard	2	variance	-	-	-
	16	Water dispenser	2	variance	-	-	-
	17	Fan	10	variance	-	-	-
	18	Dustbin	10	variance	-	-	-
Textbooks	19	Klb/meran	1000	variance	-	-	-
ICT Equipment	20	Laptop	4	variance	-	-	-
	21	Desktop	08	variance	-	-	-
	22	projector	2	variance	-	-	-
Tools And Apparatus	23	Microscope/water bath	10	variance	-	-	-
Other Machinery and Equipment	24	Jembes/pangas/regs	20	variance	-	-	-
Heritage And Cultural Assets	25	Traditional outfit	40	variance	-	-	-
Intangible Assets- Soft Ware	26	zeraki	1	variance	-	-	-
Total							