

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 04 MAR 2025

DAY.

Tuesday

TABLED
BY:

Deputy chief whip
Majority Party
Hon. Naomi Jillo

OF
CLEARED AT
THE TABLE:

Benson Inepu

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

MARIFANO SECONDARY SCHOOL

**FOR THE SIX (6) MONTHS' PERIOD ENDED
30 JUNE, 2021**

TANA RIVER COUNTY

Revised 30th June 2021.



MARIFANO SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL HALF YEAR ENDED
30TH JUNE 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

MARIFANO SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

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MARIFANO SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

Key School Information And Management**a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in TANA RIVER County, TANA DELTA Sub-County

The school was registered in 06/2010 under registration number GP/A/8624/10 and is currently categorized as a *county* public school established, owned or operated by the Government.

The school is a day school and had 272 number of students as at 30th June 2022. It has 2(TWO) streams and 17 teachers of which 3 teachers are employed by the School Board of Management.

b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	BONAYA NKONDO	Chairman	20TH NOVEMBER 2020
2	CHARLES MAINA MURIRIA	Secretary - Principal	20TH NOVEMBER 2020
3	HARRISON MABONYE	Member	20TH NOVEMBER 2020
4	SARIA NASSOR	Member	20TH NOVEMBER 2020
5	CAROLINE KODE	Member	20TH NOVEMBER 2020
6	ZABLON BARISA	Member	20TH NOVEMBER 2020
7	JUWERIA AMRAN	Member	20TH NOVEMBER 2020
8	FEISWAL AMRAN	Member – Rep CEB	20TH NOVEMBER 2020
9	JULIUS MWANGANGI	Member Rep Teachers	20TH NOVEMBER 2020
10	JOAN KOMORA EDWIN KIPSANG HENOCK ABAGANDA	3 Members - Sponsor	20TH NOVEMBER 2020
11	BONAYA MUATWA	Member - Community	20TH NOVEMBER 2020
12	BABUSA J. HIRIBAE	MemberSpecial Needs	20TH NOVEMBER 2020
13	SAFARI JEFA	Rep Students	20TH NOVEMBER 2020

Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(a) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	BONAYA NKONDO BONAYA MUATWA EDWIN KIPSANG CHARLES MAINA CAROLINE KODE	CHAIRPERSON VICE CHAIRPERSON MEMBER SECRETARY MEMBER	5
2	Audit Committee	MABONYE HARRISON BONAYA KINYWI JOAN KOMORA	CHAIRPERSON MEMBER MEMBER	2 out of 3
3	Finance, procurement and general purposes Committee	ZABLON BARISA IMRAN JUWERIA HARRISON MABONYE	CHAIRPERSON MEMBER MEMBER	3
4	Academic Committee	JULIUS MWANGANGI CAROLINE KODE SARIA OMAR BONAYA KINYWI BONAYA NKONDO	MEMBER CHAIRPERSON MEMBER MEMBER MEMBER	5
5	Development Committee	HARRISON MABONYE MALIKA BAHOLA JOYCE MEMA EDWIN KIPSANG BONAYA NKONDO	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER	6
6	Discipline and welfare Committee	ABAGANDA HENOCK SOSO BASHANI JUWERIA SHEIKH JOAN KOMORA	CHAIRPERSON MEMBER MEMBER MEMBER	4
7	Adhoc Committee (if any during the year)			

d) School operation Management

For the financial year ended 30th June 2021 was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	CHARLES MAINA MURIRIA	361343
2	Deputy Principal	MALIKA BAHOLA	260945
3	School Bursar	JOYCE HADHYEDAH MEMA	11140267

(b) Schools contacts

Post Office Box: 40-80201
Telephone: 0725556452
E-mail: marifanosecondary_school@yahoo.com
Website: -
Facebook: -
Twitter: -

(c) School Bankers

The following school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

Name of Bank: MAIN ACCOUNT
Branch: KCB BANK GARSEN
Account Number: 1216680337

Name of Bank: OPERATION ACCOUNT
Branch: KCB BANK GARSEN
Account Number: 1115967746

Name of Bank: TUITION ACCOUNT
Branch: KCB BANK GARSEN
Account Number: 1115967517

Name of Bank: P.T.A BUS ACCOUNT
Branch: KCB BANK GARSEN
Account Number: 1124451323

Name of bank: INFRASTRUCTURE
Branch: KCB BANK GARSEN
Account Number: 1290152489

MPESA Pay Bill No. 522522 attached to KCB bank account NO.60008K.

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(d) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Summary Report Of Performance Of The School

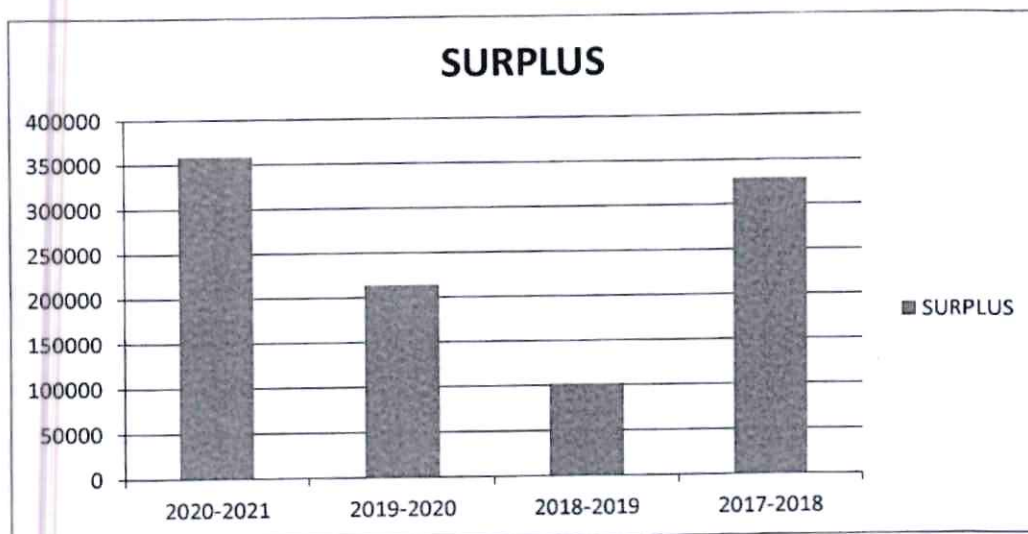
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

(Under this section, the following information should be given:

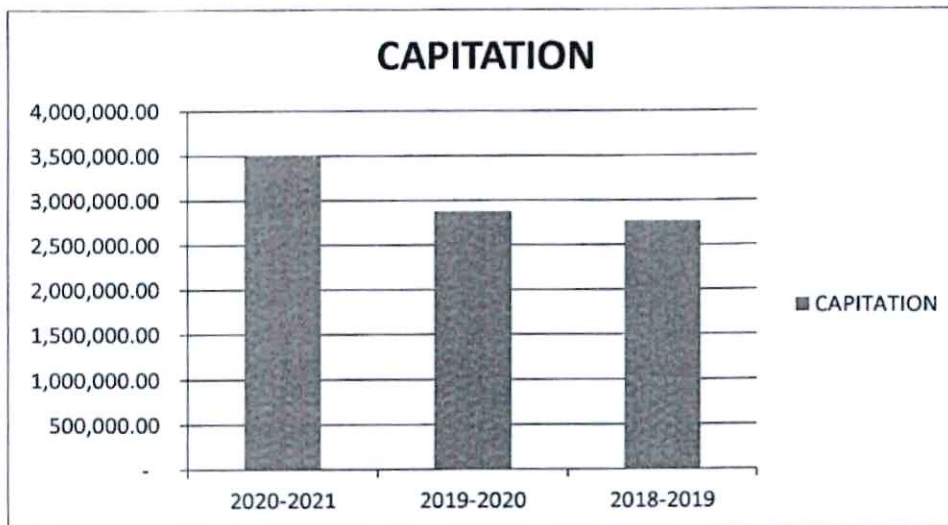
- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	DESCRIPTION	AMOUNT
2020-2021	Surplus	126,840.00
2019-2020	Surplus	213,486.60
2018-2019	Surplus	101,424.60
2017-2018	Surplus	328,750.45



- *Capitation grants from the Ministry of Education for the last three years*

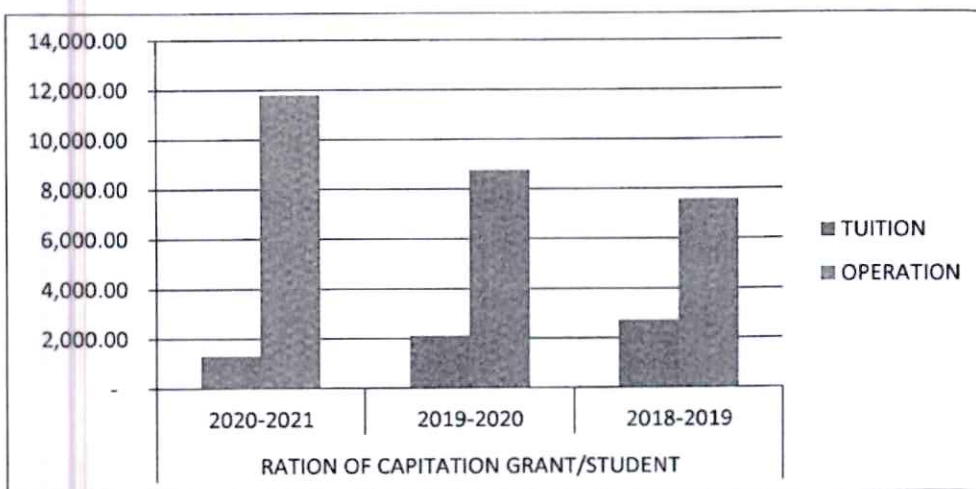
YEAR	2021-2022	2020-2021	2019-2020
TUITION	348,362.00	555,214.00	728.880.00
OPERATION	3,158,700.00	2,319,246.13	2038038.3
	-		-



Ratio of capitation grant per student over the last three years

RATION OF CAPITATION GRANT/STUDENT

YEAR	2021-2022	2020-2021	2019-2020
TUITION	1:1,299.00	1:2,095	1:2,710
OPERATION	1:11,786.00	1:8752	1:7,7576

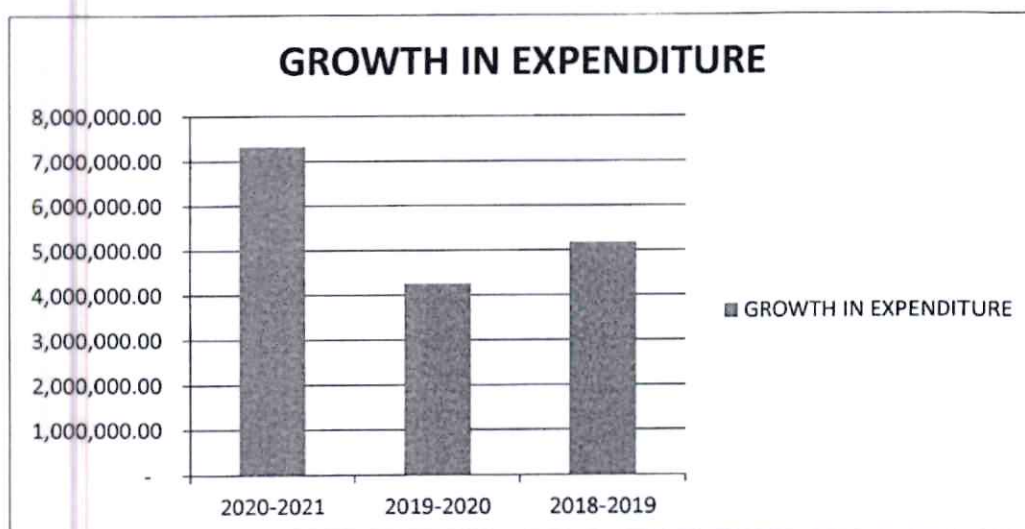


- A three-year overview of growth of other income(s) earned by the school.

N/A

- A three-year overview of growth in expenditure of the school

2020-2021	7,318,796
2018-2019	4,251,993.55
2017-2018	5,164,743.70

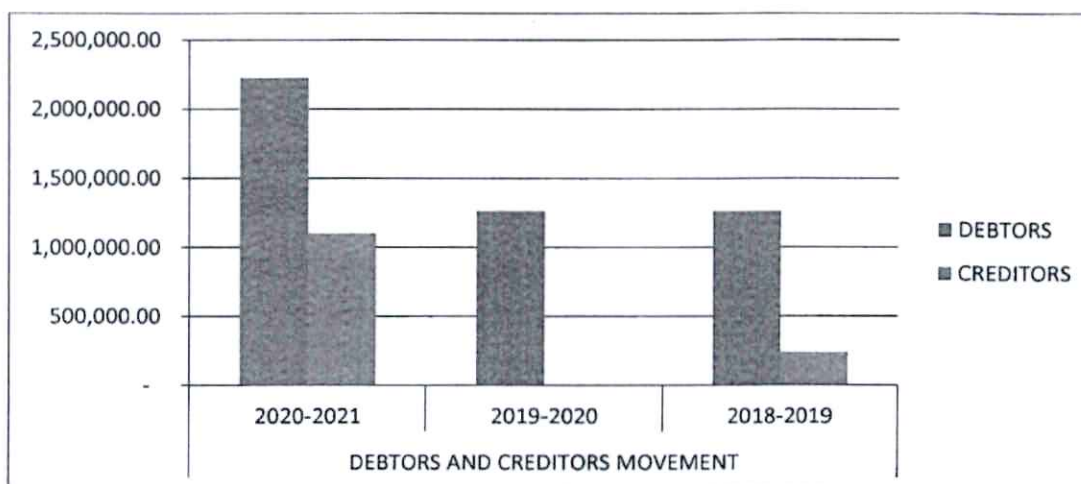


MARIFANO SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2021

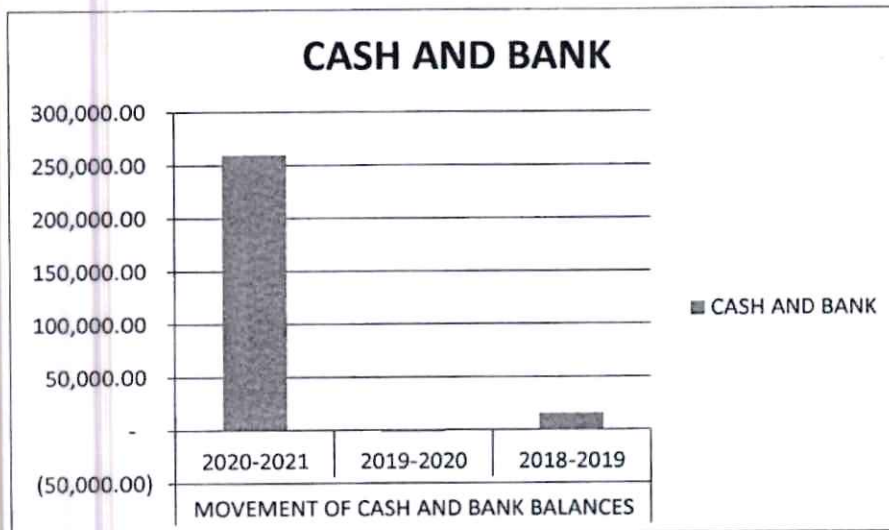
- *Movement of debtors and creditors of the school over the last three years*

YEAR	2022	2021	2020
DEBTORS	2,367,465.00	2,223,545.00	1,260,534.00
CREDITORS	1,096,920.00	1,096,920.00	231,426.00



- *Movement of cash and bank balances over the last three years*

YEAR	BANK
2020-2021	259,404.00
2019-2020	(1,345.00)
2017-2018	15,025.95



Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends).

a) **Teacher Student ratio:**

	STUDENTS	TEACHERS	BOM TEACHERS
NO.	280	15	3
RATIO	16	1	0
POSTED TEACHERS	0	3	0
TRANSFERRED TEACHERS	0	1	0
RETIRED TEACHER	0	0	0

TEACHERS PER SUBJECT

SUBJECT	TEACHERS AVAILABLE	SHORTAGE
ENGLISH	2	1
KISWAHILI	3	0
MATHS	2	1
GEOGRAPHY	2	0
HISTORY	2	0
CRE	2	0
IRE	1	0
BIOLOGY	3	0

Report of the Performance of the School (Summary Continued)

d) Development projects carried out by the school:

YEAR	PROJECT	AMOUNT	FINANCIER	STATUS
2020-2021	-BUS SHED	600,000.00	RMI/MOE	COMPLETE
	-RMI CLSSROOMS	300,000.00	RMI/MOE	
	-WELL WATER INSTALLATION	200,000.00	RMI/MOE	
	-			
2019-2020	SCHOOL FENCE	2M	CDF	COMPLETE
2018-2019	-	-	-	-

CHARLES MAINA 

School Principal

PRINCIPAL
MARIFANO SEC. SCHOOL
P. O. Box 40-80201. GARSEN
Date: 23/6/22 Sign: _____

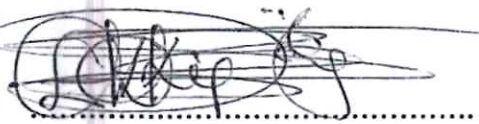
Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

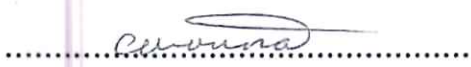
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *MARIFANO SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



Name: *BONAYA N KONSO*
Designation: Chairman, School Board of Management
Date:



Name: *CHARLES MAINA*
Designation: School Principal & Secretary to Board of Management
Date: *23/10/2023*

PRINCIPAL
MARIFANO SEC. SCHOOL
P.O. Box 40-80201, GARSEN
Date:..... Sign:.....



Name: *Joyce H. Mema*
Designation: Bursar/ Finance Officer
Date: *23/10/2023*

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MARIFANO SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021- TANA RIVER COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution of Kenya, 2010, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Marifano Secondary School-Tana River County set out on pages 17 to 36 which comprise of the statement of financial

Report of the Auditor-General on Marifano Secondary school for the six months' period ended 30 June, 2021-Tana River County

assets and financial liabilities as at 30 June, 2021, statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Marifano Secondary School, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Variances in Accounts Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.1,096,920 as disclosed in Note 12 to the financial statements. However, the balance varies with Kshs.566,494 reflected in the ledger resulting in an unexplained or an unreconciled variance of Kshs.530,426

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.1,096,920 could not be confirmed.

2. Variances in Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Ksh.2,223,545 as disclosed in Note 11 to the financial statements. However, the ledger balance and issued invoices reflects a balance of Kshs.3,367,465 resulting to an unexplained variance of Kshs1,143,920.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.2,223,545 could not be confirmed.

3. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.259,404 as disclosed in Notes 8 and 9 to the financial statements. Included in this balance are cash at bank account and cash in hand account balances of Kshs.250,608 and Kshs.8,796, respectively. However, the bank balances were not supported by cash books, bank certificates and bank reconciliation statements.

In the circumstances, the accuracy, completeness, and existence of bank balance of Kshs.259,404 could not be confirmed.

4. Unsupported Payments

The statement of receipts and payments reflects tuition payments amounting to Kshs.380,317 as disclosed in Note 5 to the financial statements. However, schedules supporting the expenditure was not provided. In addition, the Management did not provide procurement plan, List of pre-qualified suppliers, Quotations, Invoices, tender opening and evaluation committee minutes, contract agreements, inspection and acceptance committee report to confirm that the goods were delivered.

In the circumstances, the regularity, accuracy and completeness of the operations and infrastructure amounting to Kshs.380,317 could not be confirmed.

5. Unsupported Boarding and School Fund Payments

The statement of receipts and payments reflects payments amounting to Kshs.3,616,453 as disclosed in Note 7 to the financial statement which were not supported.

In the circumstances, the accuracy of the school fund payments amounting to Kshs.3,616,453 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Marifano Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.8,158,500. and Kshs.7,677,062. respectively, resulting to an under-funding of Kshs.481,438 or 6% of the budget. However, the School spent a balance of Kshs.8,158,500 against actual receipts of Kshs.6,938,479, resulting to an under-utilization of Kshs.1,220,021 or 15% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution of Kenya, 2010, and based on the audit procedures performed, except for the matter(s) described in the Basis for Conclusion, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 28 February, 2024 instead of the statutory deadline of 30 September 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) in that the reporting period was not clearly indicated in all the financial statements. Further total payments in the statement of receipts and payments was not aligned with the item description.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

3. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.7,677,062 and Kshs.7,318,796 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the

financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function and Audit Committee

During the year under review, the school had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity is to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the school did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibility of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may

occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to continue to sustain its services.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathangu, CBS
AUDITOR-GENERAL

Nairobi

27 December, 2024

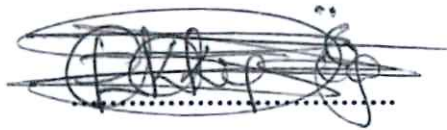
Statement Of Receipts And Payments Period To 30th June 2021

Description Of Vote Head	Note	2020-2021 Kshs	2019-2020 Kshs
Receipts			
Capitation grants for tuition	1	348,362	-
Capitation grants for operations	2	3,158,700	-
School fund income- parents' contributions	3	4,170,000	-
School fund income- other receipts	4	-	-
Proceeds from borrowings			-
Total Receipts		7,677,062	-
Payments			
Payments for tuition	5	380,317	-
Payments for operations	6	3,322,026	-
Boarding and school fund payments	7	3,616,453	-
Total Payments			-
		7,318,796	-
			-

MARIFANO SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

Description Of Vote Head	Note	2020-2021	2019-2020
		Kshs	Kshs
Surplus/Deficit		358,266	


The school financial statements were approved on _____ 2022 and signed by:



Name: **BONAYA NKONDO**

Chair BOM

Date: **23/10/2023**



Name: **CHARLES MALWA**

School Principal/ Secretary to BOM

Date: **23/10/2023**

PRINCIPAL
 MARIFANO SEC. SCHOOL
 P.O. Box 40-80201, GARGEN
 Date:.....Sign:.....



Name: **JOYCE H. MEMA**

Bursar/ Finance Officer

Date:


Statement Of Financial Assets And Financial Liabilities As At 30th June 2021


Description	Note	2020-2021 Kshs	2019-2020 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	250,608.00	-
Cash balances	9	8,796.00	-
Short term investment	10	-	-
Total cash and cash equivalent		259,404.00	-
Account's receivables	11	2,223,545.00	-
Total financial assets		2,482,949.00	-
Financial liabilities			
Accounts payables	12	1,096,920.00	-
Net financial assets		1,386,029.00	-
Represented by			
Accumulated fund b/fwd 1 st july	13	1,259,189.00	-
Surplus/deficit for the year		126,840.00	-


MARIFANO SECONDARY SCHOOL
 Reports and Financial Statements For the year ended 30th June 2021

Net financial position		1,386,029.00	-
			-

The school's financial statements were approved on _____ 2022 and signed by:


 Name: BONAYA NKONDO
 Chair BOM
 Date: 23/10/2023


 Name: CHARLES MAMBA
 School Principal/ Secretary to BOM
 Date: 23/10/2023


 Name: JOYCE H-MEMA
 Bursar/ Finance Officer
 Date: 23/10/2023

PRINCIPAL
 MARIFANO SEC. SCHOOL
 P.O. Box 40-80201 GARSEN
 Date: Sign:

Statement of Cash Flows for The Period Ended 30th June 2021

Description	Notes	2020-2021	2019-2020
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	348,362	-
Capitation grants for operations	2	3,158,700	-
School fund income- parents contributions/ fees	3	2,975,563	-
School fund income- other receipts	4	-	-
Total receipts		6,482,625	-
Payments			
Payments for tuition	5	328,757	-

MARIFANO SECONDARY SCHOOL
 Reports and Financial Statements For the year ended 30th June 2021

Payments for operations	6	2,293,896	-
Boarding and school fund payments	7	2,914,113	-
Total payments		5,536,766	-
Net cash flow from operating activities		945,859	-
Cashflow from investing activities			
Proceeds from sale of assets	8	-	-
Acquisition of assets	9	(685,110)	-
Proceeds from investments	10	-	-
Net cash flows from investing activities		(685,110)	-
NET CASHFLOW FROM BORROWING ACTIVITIES			-
Proceeds from borrowings/ loans	11	-	-
Net cash flow from financing activities			-
Net increase in cash and cash equivalents		260,749	-
Cash and cash equivalent at beginning of the year		(1,345)	-
Cash and cash equivalent at end of the year		259,404	-

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

MARIFANO SECONDARY SCHOOL
 Reports and Financial Statements For the year ended 30th June 2021

Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c%
	Kshs	Kshs			Kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
<i>Text books</i>	-		-		-	-
Reference Materials	-	-	-	-	-	-
Exercise Books	102,500.00		102,500.00	95,862.69	6,637.31	93.5%
Laboratory Equipment	115,000.00		115,000.00	116,968.71	(1,968.71)	101.7%
Internal Exams	56,000.00		56,000.00	39,099.32	16,900.68	69.8%
Teaching / Learning Materials	56,000.00		56,000.00	47,824.65	8,175.35	85.4%
Chalks	20,000.00		20,000.00	19,302.72	697.28	96.5%
Exams And Assessment	38,000.00		38,000.00	29,303.91	8,696.09	77.1%
Teachers Guides	-	-	-	-	-	-
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	2,030,000.00		2,030,000.00	1,906,722.37	123,277.63	93.9%
Repairs And Maintenance	700,000.00		700,000.00	603,000.00	97,000.00	86.1%
Local Transport / Travelling	270,000.00		270,000.00	268,392.87	1,607.13	99.4%

MARIFANO SECONDARY SCHOOL
 Reports and Financial Statements For the year ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Electricity And Water	120,000.00	-	120,000.00	109,926.84	10,073.16	91.6%
Medical	15,000.00	-	15,000.00	11,565.01	3,434.99	77.1%
Administration Costs	346,000.00	-	346,000.00	177,009.54	168,990.46	51.2%
Activity	90,000.00	-	90,000.00	82,083.37	7,916.63	91.2%
TOTAL	3,571,000.00	-	4,200,000.00	4,170,000.00	30,000.00	99.3%
<i>(3) Fees Charged on Parents</i>						
Personnel Emoluments	-	-	-	-	-	-
Repairs And Maintenance	-	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-	-
Electricity And Water	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Activity	-	-	-	-	-	-
OSmasse	-	-	-	-	-	-
Lunch	4,200,000.00	-	4,200,000.00	4,170,000	30,000	99.3%
<i>Other Income</i>						

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Rent Income	-	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-	-
Insurance Compensation	-	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-	-
Fee For Hire of Ground And Equipment	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-	-
TOTAL INCOME	8,158,500.00		8,158,500.00	7,677,062	481,438	94.1%
<i>(1) Expenditure For Tuition</i>						
Textbooks And Reference Materials		-		-		-
Exercise Books	102,500.00	-	102,500.00	102,500.00	-	100.0%
Laboratory Equipment	115,000.00	-	115,000.00	112,347.00	2,653	97.7%
Internal Exams	56,000.00	-	56,000.00	55,900.00	100	99.8%
Teaching / Learning Materials	56,000.00	-	56,000.00	55,100.00	900	98.4%
Chalks	20,000.00	-	20,000.00	15,400.00	4,600	77.0%
Exams And Assessment	38,000.00	-	38,000.00	37,210.00	790	97.9%

MARIFANO SECONDARY SCHOOL
 Reports and Financial Statements For the year ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Teachers Guides	-	-	-	-		
Administration Costs	-	-	-	1,860	(1,860)	0.0%
Bank Charges	-	-	-	-		-
(2) Expenditure For Operations						
	2,030,000.00		2,030,000.00	2,027,900	2,100	99.9%
Personnel Emoluments		-				
Repairs, Maintenance & Improvements	700,000.00	-	700,000.00	685,110	14,890	97.9%
Local Transport / Travelling	270,000.00	-	270,000.00	185,450	84,550	68.7%
Electricity, Water and Conservancy	120,000.00	-	120,000.00	116,913	3,087	97.4%
Medical	15,000.00	-	15,000.00	12,300	2,700	82.0%
Administration Costs	346,000.00	-	346,000.00	207,053	138,947	59.8%
Activity Expenses	90,000.00	-	90,000.00	87,300	2,700	97.0%
Gratuity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-
3) EXPENDITURE FOR SCHOOL FUND						
Personnel Emoluments	-	-	-	-	-	-

MARIFANO SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
R-pairs, Maintenance and Improvements	-	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-
Activity	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Lunch program	4,200,000		4,200,000.00	3,616,453	583,547	86.1%
Boarding Equipment and Stores	-	-	-	-	-	-
Expenditure For Income Generating Activity	-	-	-	-	-	-
Insurance Costs	-	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-	-
Totals	8,158,500	-	8,158,500.00	6,938,479	1,220,021	85.0%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

i. Xxx

Xxx

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

Notes To The Financial Statements

Capitation Grant for Tuition

Description	2020-2021	2019-2020
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	95,862.69	-
Laboratory Equipment	116,968.71	-
Internal Exams	39,099.32	-
Teaching / Learning Materials	47,824.65	-
Chalks	19,302.72	-
Exams And Assessment	29,303.91	-
Teachers Guides	-	-
Total	348,362.00	-

Capitation Grant for Operations

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	1,906,722.37	-
Repairs And Maintenance	603,000.00	-
Local Transport / Travelling	268,392.87	-
Electricity And Water	109,926.84	-
Medical	11,565.01	-
Administration Costs	177,009.54	-
Activity	82,083.37	-
Total	3,158,700.00	-

Parents Contribution/Fees - School Fund Account

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Lunch	4,170,000.00	-
Administration costs	-	-
Activity	-	-
Total	4,170,000.00	-

Notes To The Financial Statements (Continued)

Other Receipts – School Fund Account

Description	2020-2021	2019-2020
	Kshs	Kshs
Fee On Boarding Equipment and Stores	-	-
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*(bursary)	-	-
Interest Income	-	-
Dividends Income	-	-
Total	-	-

(Include an explanation on the kind and source of grants/ donations received by the school.)

Payments For Tuition

Description	2020-2021 Kshs	2019-2020 Kshs
Textbooks And Reference Materials	-	-
Exercise Books	102,500.00	102,500.00
Laboratory Equipment	112,347.00	112,347.00
Internal Exams	55,900.00	55,900.00
Teaching / Learning Materials	55,100.00	55,100.00
Chalks	15,400.00	15,400.00
Exams And Assessment	37,210.00	37,210.00
Teachers Guides	-	-
Administration Costs	-	-
Bank Charges	1,860.00	1,860.00
Total	380,317.00	380,317.00

Notes To The Financial Statements (Continued)

6) Payments For Operations

Description	2020-2021 Kshs	2019-2020 Kshs
Personnel Emoluments	2,027,900.00	-
Service Gratuity	-	-
Administration Cost	207,053.20	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	185,450.00	-
Electricity And Water	116,913.00	-
Medical	12,300.00	-

Notes To The Financial Statements (Continued)

Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2020-2021	2019-2020	2018-2019
		Kshs	Kshs	kshs
Tuition Account KCB	1115967517	19,706.00	101.00	4,999.00
Operations Account - KCB	1115967746	168,256.00	(3,347.80)	596.13
School Fund Account/Boarding -KCB	1216680337	62,646.00	1,902.00	10,542.22
Savings Account	--	--	--	-
Parent Association Development Account	--	--	--	-
Income Generating Activities Account	--	--	--	-
Infrastructural Account - KCB	1290152489	--	--	-
Total		34,115.00	250,608.00	16,137.35

Cash In Hand

Description	2020-2021	2019-2020	2018-2019
	Kshs	Kshs	Kshs
Tuition Account	--	--	
Operation Account	8,090.00	-	
School Fund account	706.00	-	
Total	8,796.00	-	

Short Term Investments

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative Shares	--	--
Treasury Bills	--	--
Fixed Deposit	--	--
Equity Stock	--	--
Other Investments	--	--
Total	--	--

Notes To The Financial Statements (Continued)

Accounts Receivable

Description	2020-2021	2019-2020	2018-2019
	Kshs	Kshs	Kshs
Fees Arrears	2,314,070.00	1,351,059.00	1,260,534.00
Other Non-Fees Receivables	-	-	-
Salary Advances	-	-	-
Imprest	-	-	-
Total	2,314,070.00	1,351,059.00	1,260,534.00

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020	2018-2019
	Kshs	Kshs	kshs
Fees Arrears For Current Year	1,952,189.00	542,805.00	573,435.00
Fees Arrears For The Previous Year	180,924.00	486,494.00	421,704.00
Fees Arrears For Prior Periods (Over Two Years)	180,957.00	321,760.00	265,395.00
Total	2,314,070.00	1,351,059.00	1,260,534.00

Accounts Payable

Description	2020-2021	2019-2020	2018-2019
	Kshs	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,096,920.00	-	-
Prepaid Fees	-	231,426.00	354,610.00
Retention Monies	-	-	-
Total	1,096,920.00	231,426.00	354,610.00

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020	2018-2019
	Kshs	Kshs	kshs
Trade Creditors for Current Year	1,096,920.00	-	-
Trade Creditors for The Previous Year	-	-	-
Trade Creditors for Prior Periods (Over Two Years)	-	-	-
Total	1,096,920.00	-	-

Notes To The Financial Statements (Continued)

Fund Balance Brought Forward

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Balances	(1,344.80)	-
Cash Balances	-	-
Short Term Investments	-	-
Receivables	1,260,534.00	-
Payables	-	-
Total	1,259,189.20	-

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		--	--
Goats		--	--
Trees		--	--
Coffee Or Tea Plantation		--	--
Poultry		--	--
Total		--	--

Borrowings

Description	2020-2021	2019-2020
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	--	--
Borrowings during the year	--	--
Repayments of during the year	--	--
Balance at end of the year	--	--

Other important disclosure notes**15 Stock/ Inventory**

Description	2020-2021	2019-2020
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	163,400.00	33,100.00
Stock/ inventory purchased during the year	1,565,425.00	2,870,300.00
Stock/ inventory issued during the year	(1,542,100.00)	(2,740,000.00)
Balance at end of the year	186,725.00	163,400.00

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2020	Outstanding Balance 2020/2021	Comments
	a	B	C	d-a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
Sub-Total						
Supply Of Goods						
HILLHURST	250,000.00	15/12/2020	175000	0	75,000.00	
MAVUVUNI TECHNOLOGY	57,725.00	15/12/2020	50000	0	7,725.00	
BLESSED SUPPLIES	100,000.00	15/12/2020	60000	0	40,000.00	
SALCOMME INVESTMENT	39,500.00	15/12/2020	0	0	39,500.00	
MAHEB BOOKS AND STATIONERY	367,476.00	15/12/2020	100000	0	267,476.00	
HEWANI FARMERS CO-OP	250,400.00	15/12/2020	226400	0	24,000.00	
Sub-Total						
Supply Of Services						
POSTA	17,725.00		10000		7,725.00	
TAWASCO	120,000.00		51000		69,000.00	
BOM WORKERS	2,070,240.00		1,503,746		556,494.	
Sub-Total	2,207,965.00		1,564,746	-	643,219.	
Grand Total	3,273,066.00		2,176,146	-	1,096,920.	

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1		Marifano sec.	10,000,000.00	-	-	10,000,000.00
Land 2						
Buildings And Structures		Marifano sec.	19,500,000.00			19,500,000.00
Motor Vehicles		Marifano sec.	6,000,000.00			6,000,000.00
Office Equipment, Furniture And Fittings		Marifano sec	1,400,000.00			1,400,000.00
ICT Equipment, And Other ICT Assets		Marifano sec	1,600,000.00			1,600,000.00
Tools And Apparatus		Marifano sec	1,800,000.00			1,800,000.00
Textbooks		Marifano sec	1,320,000.00			1,320,000.00
Other Machinery And Equipment		Marifano sec	450,000.00			450,000.00
Heritage And Cultural Assets			-			-
Intangible Assets- Soft Ware			-			-
Total			42,070,000.00			42,070,000.00

(The school should ensure that a detailed fixed assets register is maintained).