

REPUBLIC OF KENYA



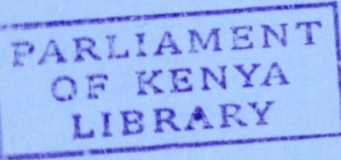
REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL  
*Enhancing Accountability*

**REPORT**

**OF**




**THE AUDITOR-GENERAL**

**ON**

**BUNYORE TEACHERS TRAINING COLLEGE**

**FOR THE YEAR ENDED**  
**30 JUNE, 2025**

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE:	07 APR 2026
TABLED BY:	Hon. Samuel Cheptong'or MB
CLERK-AT THE-TABLE:	Jr Shaboko

Revised 30th June 2025



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*Bunyore Teachers Training College*

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30<sup>TH</sup> JUNE 2025**

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Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**Bunyore Teacher Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

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**Table of Contents**

1.	Acronyms and Definition of Key Terms.....	ii
2.	Key Entity Information and Management.....	iii
3.	The Council/Board of Governors.....	vii
4.	Key Management Team .....	xii
5.	Chairman's Statement .....	xiii
6.	Report of the Chief Principal.....	xv
7.	Statement of Performance against Predetermined Objectives .....	xvii
8.	Corporate Governance Statement.....	xx
9.	Management Discussion and Analysis .....	xxiii
10.	Environmental and Sustainability Reporting Statement.....	xxvi
11.	Report of the Council/Board of Governors .....	xxix
12.	Statement of Board of Governors/ Council's Responsibilities .....	xxx
13.	Report of the Independent Auditor ( <i>Specify entity name</i> ).....	xxxii
14.	Statement of Financial Performance for The Year Ended 30 June 2025.....	1
15.	Statement of Financial Position As At 30th June 2025 .....	2
16.	Statement of Changes in Net Asset for the Year Ended 30 June 2025 .....	3
17.	Statement of Cash Flows for the Year Ended 30 June 2025 .....	4
18.	Statement of Comparison of Budget & Actual amounts For Year Ended 30 June 2025	5
19.	Notes to the Financial Statements.....	7
20.	Appendices .....	18

## **1. Acronyms and Definition of Key Terms**

### **A. Acronyms**

BOG	Board of Governors
DOC	Dean of Curriculum
DOS	Dean of Students
DP	Deputy Principal
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
KPEEL	Kenya Primary Education Equity in Learning
KRA	Kenya Revenue Authority
MOE	Ministry of Education
NG-CDF	National Government Constituency Development Fund
NEMA	National Environmental Management Authority
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
TSC	Teachers Service Commission
TTC	Teacher Training College

### **B. Definition of Key Terms**

**Fiduciary Management** - Members of Management directly entrusted with the entity's financial resources.

**Comparative Year**- Means the prior period.

**2. Key Entity Information and Management**

**(a) Background information**

Bunyore Teachers Training College was founded in 2016 and established under the Basic Education Act (2013) on 24<sup>th</sup> November, 2022. The African Interior Church (AIC) is the sponsor of this College. The College is domiciled in Kenya, Vihiga County, Emuhaya Constituency. It has no branches. The College is under the Ministry of Education (MOE).

**(b) Principal Activities**

The principal activity/mission/ mandate of Bunyore TTC is to train Diploma in Primary Teacher Education – Both Pre-service and Upgrade.

**Vision:** Centre for provision of Quality Teacher Education and Training.

**Mission:** To foster Quality Teacher Education and Training that promotes equity in producing competent and innovative teachers.

**Core values:** Professionalism, meritocracy, innovativeness, integrity, teamwork and the fear of God.

**Strategic objectives**

The strategic objectives of Bunyore TTC are:

- i. To develop and enhance provision of quality education and training of teachers.
- ii. To provide and maintain infrastructure in the college for effective and efficient teacher training.
- iii. To enhance modern technology for efficient and timely provision of service to the customers.
- iv. To enhance management of human resources for service delivery.
- v. To improve financial management for efficient mobilisation and utilisation of resources.
- vi. To develop and maintain the environmental management system.

**(c) Key Management**

The entity's day-to-day management is under the following key organs:

- Board of Management (BOM)
- Chief Principal
- Deputy Principal
- Dean of Curriculum
- Dean of Students
- Heads of Departments
- Bursar

**Key Entity Information and Management (Continued)**

**(d) Fiduciary Management**

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

SN.	Designation	Name
1.	Principal	Ms. Achungo Elda Pamela
2.	Deputy principal	Ms. Jemitah Indimuli Shiyenzi
3.	Dean of Curriculum	Ms. Asami Pauline Naight
4.	Dean of students	Mr. Zablon Nyawade
5.	Bursar	CPA Okoth Isaac Ochieng

**(e) Fiduciary Oversight Arrangements**

**(i) Finance Procurement and General-Purpose Committee**

- To ensure that all expenditures are in line with the approved budget of the institution
- To ensure that all suppliers strictly follow their quotation prices without varying the prices.
- To ensure that all books of accounts are written and are up to date
- To physically check all bank slips, withdrawals against the bank statements
- To handle all other matters of employment and terminations of employment of all college workers
- To handle all matters relating to supervising maintaining of store records
- To handle all matters relating to hiring and maintenance of the college vehicle(s)
- Any other case which may be delegated to them by the board of management.

**(ii) Academic Standards, Quality and Environment Committee**

- To handle all academic matters in the college and device ways and means of improving academic standards and analyse national examination results.
- To ensure that all trainees are learning in safe environment- classes, hostels and toilets
  - the eating place is clean and safe and the water in the college is clean and safe.
- to carry out any other assignment which may be delegated to them by the board of management

**(iii) Audit and Risk Committee**

- To examine in depth all payment vouchers and receipts, all used receipt books, cheque books delivery notes, invoices and payment voucher and report to the board any disparity.
- To examine in depth all enrolment registers, all movable and immovable assets, all cheque books counterfoils and all tender records and procurement records all tender records and procurement records for the previous year.
- To verify the audit and inspection reports for the previous year.
- To respond to audit queries after scrutinizing the report on audited accounts.

**Bunyore Teacher Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

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- (iv) Discipline, Ethics, Human Rights, Integrity and Student Welfare Committee
- To deal with all matters relating to discipline of trainees
  - To work closely with the guidance and counselling committee in improving discipline in college
  - To handle all integrity cases involving teaching and non-teaching staff
  - To promote ethics and integrity in the college
  - To carry out assignment which may be referred to them by the board of management
- (v) Human Rights and Student Welfare Committee
- To receive and discuss all cases of suspensions.
  - To receive from Teacher Trainees all cases relating to human rights abuse and their welfare in general.
  - To carry out student census in the college and submits a report to the board of management.
- (f) **Entity Headquarters**  
P.O. Box 189 - 50314  
Emuhaya,  
Vihiga, Kenya
- (g) **Entity Contacts**  
Telephone: 0113 829 695  
E-mail: [bunyorettc@gmail.com](mailto:bunyorettc@gmail.com)
- (h) **Entity Bankers**  
Equity Bank Ltd  
Luanda Branch  
P.O. Box 34- 50307,  
Luanda, Kenya
- KCB Bank Ltd  
Mbale(K) Branch  
P.O. Box 1123-50300,  
Mbale, Kenya
- (i) **Independent Auditors**  
Auditor-General  
Office of Auditor General  
Anniversary Towers, Institute Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya





**Key Entity Information and Management (Continued)**





**(j) Principal Legal Adviser**





The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112  
City Square 00200  
Nairobi, Kenya


**3.The Council/Board of Governors**

BOARD MEMBER	PROFILE
 <p><b>Mr. Solomon Omutoko</b> Board Chairperson</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 5/11/1964</li> <li>- <b>Qualifications:</b> MSc-Public Health</li> <li>- Public Health Officer in Various stations 1991 -2017</li> <li>- Coordinator of Environmental Health Service at Vihiga County 2017 –Date</li> </ul>
 <p><b>Ms. Achungo Elda Pamela</b> Board Secretary and Chief Accounting Officer</p>	<ul style="list-style-type: none"> <li>- <b>Date of Birth:</b> 7/9/1966</li> <li>- <b>Qualifications:</b></li> <li>- Teachers Service Commission Employee</li> <li>- MSc – Education</li> <li>- Currently the Chief Principal of the college</li> </ul>
 <p><b>Prof. Peter Odera</b> Chairman: Academic Standards, Quality and Environment Committee</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 25/3/1962</li> <li>- <b>Qualifications:</b> PhD-Psychology</li> <li>- <b>Lecturer:</b> Masinde Muliro University of Science and Technology</li> </ul>
 <p><b>Mr. George Abwajo</b> Chairman: Finance Procurement and General-Purpose Committee</p>	<ul style="list-style-type: none"> <li>- <b>Date of Birth:</b> 30/1/1990</li> <li>- <b>Qualifications:</b> Degree Bachelor of Economics and Statistics</li> <li>- Worked in various areas e.g. Bank of Africa, Nation Media Group, Gulf Hub and currently Kisumu County Government</li> </ul>





BOARD MEMBER	PROFILE
 <p><b>Mr. Charles Mosongo Aumbi</b>  Chairman: Human Rights and Students Welfare Committee</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1961</li> <li>- <b>Qualification:</b> BA</li> <li>- <b>Work experience:</b> Worked in varied fields in the health sector as a nurse at District Hospital, Councilor at Nyamira County Council, Advocacy on HIV /AIDs running personal Clinic on health matters</li> </ul>
 <p><b>Mr. Stephen Amusala</b>  Chairman: Audit and Risk Committee</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b>1986</li> <li>- <b>Qualifications:</b> MBA Strategic Management</li> <li>- Worked in various positions in various organisations between 2009-2013</li> <li>- Worked with NCKK in various capacities 2013-2014</li> <li>- Regional coordinator 2014-2017</li> <li>- Manager Anglican Development Services (ADS) Western region</li> </ul>
 <p><b>Ms Lillian Nyangasi Amayamu</b>  Chairperson: Discipline Ethics and Integrity Committee</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b>1964</li> <li>- <b>Qualification:</b> Masters in Early Childhood Education</li> <li>- <b>Work Experience:</b> Worked as a teacher 1989-2015</li> <li>- Currently Early Childhood coordinator –Luanda Sub County and Part Time Lecturer in University</li> </ul>
 <p><b>Mr. Nobert Bwire Wangalwa</b>  Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 20/12/66</li> <li>- <b>Qualifications:</b> MEd, CPA part 1</li> <li>- Worked as a teacher from 1990-2014,</li> <li>- County Government of Busia in 2014.</li> <li>- Currently National Land Commission – Busia County</li> </ul>

BOARD MEMBER	PROFILE
 <p><b>Ms. Lydia Pamela Nyangala</b> Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of Birth:</b> 30/6/65</li> <li>- <b>Qualification:</b> Degree</li> <li>- <b>Work Experience:</b> Media and PR professional currently senior Information officer Western Community Health Organisation</li> </ul>
 <p><b>Dr. Rosemary Kagundu</b> Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> May 1966</li> <li>- <b>Qualifications:</b> PhD-Business Administration and Management-Entrepreneurship</li> <li>- Graduate Teacher 1989-2014</li> <li>- Senior Assistant Registrar Academic Affairs and Research Dedan Kimathi University of Technology 2014-2017</li> <li>- Deputy Registrar Academic Affairs and Research at Dedan Kimathi University of Technology 2017-Date</li> </ul>
 <p><b>Mr. Jack Onyango Onyango</b> Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of Birth:</b> 25/12/88</li> <li>- <b>Qualifications:</b> MSc Energy system Economics and Policy</li> <li>- <b>Work experience:</b> In the Electrical energy sector as Electrical designer and currently project Engineer and Part time lecturer MMUST in the Electrical and Communications</li> </ul>
 <p><b>Mr. Wala Jonah Isutsa</b> Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 9/11/1969</li> <li>- <b>Qualification:</b> Masters-Finance and Banking</li> <li>- <b>Work Experience:</b> Worked in Financial sector as Chief Accountant, DVC-Finance and Administration – KCA University, Finance officer Masai Mara University and currently Director Accounting Services National Treasury</li> </ul>

BOARD MEMBER	PROFILE
 <p><b>Ms Josephtha Mukobe</b> Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 16<sup>th</sup> March 1960</li> <li>- <b>Qualifications:</b> Masters of Science-Human Resource Management</li> <li>- Worked in various Government Ministries as Human Resource Officer 1986-2013</li> <li>- Permanent Secretary Ministry of Devolution-Department of special programs 2013-2018</li> <li>- Former Principal Secretary-. Ministry of Sports, Culture &amp; Heritage – State Department of Culture and Heritage 2022</li> </ul>
 <p><b>Mr. Byrum Angote</b> Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1983</li> <li>- <b>Qualifications:</b> B.Com.</li> <li>- Employee – County Assembly of Vihiga</li> </ul>
 <p><b>Pastor Mary Andeyo Otieno</b> Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1979</li> <li>- <b>Qualifications:</b> Degree –Theology</li> <li>- Pastor African Interior Church</li> </ul>
 <p><b>Bishop Jeremiah Ananda Mahindu</b> Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1960</li> <li>- <b>Qualifications:</b> Master –Theology</li> <li>- Director of Education: African Interior Church</li> </ul>

<b>BOARD MEMBER</b>	<b>PROFILE</b>
 <p data-bbox="336 645 660 741"><b>GODFREY ANGATIA</b> President Student Council Member</p>	<ul style="list-style-type: none"><li data-bbox="762 271 1070 300">- <b>Date of birth:</b> 9/8/1996</li><li data-bbox="762 309 1422 412">- Teacher trainee at Bunyore Teachers College from – September 2024 undertaking Diploma in Primary Teacher Education (DPTE)</li><li data-bbox="762 421 1353 483">- Currently the President of the students Council Bunyore Teachers College</li></ul>

**4. Key Management Team**

NAME OF THE STAFF	RESPONSIBILITY
 Ms. Achungo E.P.	Chief Principal
Ms. Jemitah Indimuli Shiyenzi	Deputy Principal
 Ms Pauline Asami, M Ed	Dean of Curriculum
 Mr. Zablon David Nyawade, MA	Dean of Students
 CPA Okoth Isaac Ochieng	Bursar

## **5. Chairman's Statement**

### **Dear Stakeholders,**

It is with great pleasure that I present to you a comprehensive statement on the mandate, challenges and the way forward for Bunyore Teachers Training College for the financial year 2024/2025.

On governance, the year began well with the Board of Management in place working together to achieve the objectives of the institution. I wish to state that we have successfully achieved this milestone.

The funding for the college infrastructure has been through NG-CDF Emuhaya. I note with appreciation that they have continued to support the college through construction of two hostels. There is also a commitment to expand college land.

The Ministry of Education implemented phase one of the KPEEL program which is ensuring that the college is well-equipped with modern ICT room, ICT enabled resource centre, two smart classrooms and core reference materials. The college is still hopeful for continued support on ICT infrastructure.

In the year under review, on staffing, the Ministry also deployed the new Deputy Principal to the college after the former was promoted as Principal and deployed to a secondary school. These changes affected the staffing position of the college positively in service delivery. As a college, we shall continue to work with the TSC to continue posting more teachers to reduce the work load and handle learning areas such as IRE, Home Science and French.

As a result of a high enrolment of DTE trainees, the college hired one Bursar to provide essential services to the trainees. The college improved internet connectivity within the college, procured and installed improved jikos and constructed more toilets and bathrooms.

On co-curricular activities, the trainees participated in regional championship and posted impressive results in spite of the stiff competition. A few students qualified for national athletics championships.

### **CHALLENGES**

- Management of borehole water that serves the college has not been resolved
- Lack of finances for infrastructure development
- Lack of teaching staff for some learning areas such as IRE and French.

### **WAYFORWARD**

- Aggressive marketing of the college in a bid to increase enrolment
- Continued engagement with the TSC to post more teachers to the college.
- Continue seeking funds from well-wishers and Government

In spite of the many challenges, the college is making great strides in growth and the future is bright.

*[Handwritten Signature]*

**CHAIRMAN,**  
**BOARD OF MANAGEMENT**



## **6. Report of the Chief Principal**

### **Dear Stakeholders,**

I am glad to present to you my statement on the mandate, challenges and the way forward for Bunyore Teachers Training College for the financial year 2024/2025. The core mandate of our college is to develop and enhance provision of quality education and training of teachers. We work towards producing teachers who are equipped with the right knowledge, skills and attitudes needed of a 21<sup>st</sup> Century teacher.

The college began the year with a vibrant Board of Management. The board performed its responsibilities diligently and to the best of their ability to achieve the objectives of the institution. All the BOM subcommittees were able to meet and deliberate the issues that were tabled to the full BoM for consideration.

During the financial year 2024/2025, the college admitted its first cohort of DTE pre-service trainees. The trainees are drawn from all-over the country. Some of the trainees were placed by KUCCPS while the others were admitted as walk-ins. The college in collaboration with KUCCPS and the MoE successfully completed placement and validation of all the trainees. In regard to this, I wish to thank the MoE and KUCCPS for the continued support they have given to the college

The college administration has endeavored to follow the MOE Financial Management guidelines on management of resources. For instance, all fees and other payments were done directly through the college bank account.

The Ministry of Education implementation of the KPEEL program ensured that the college is well-equipped with ICT laboratory, studio, and 2 smart classroom and core reference materials.

Financial year 2024/2025, began with a new Chief principal from Kericho TTC whom replaced the former Chief principal Mrs. Irene Mwangi who was transferred to Kagumo TTC. The college also received the new deputy principal Ms. Jemitah Indimuli Shiyenzi from Eregi TTC. In addition, the college also received 14 lectures from Teachers Service Commission in the same financial year.

The college is committed to continue engaging with the Teachers Service Commission (TSC) to consider deploying more teachers, especially teachers for IRE, French, to reduce the burden of the work load and relief the college from the burden of hiring a tutor.

Due to high enrolment of DTE trainees, the college hired college bursar to provide essential services to the trainees. The college also improved internet connectivity within the college, procured and installed improved jikos, constructed 3 lecture iron sheet rooms, NG-CDF constructed additional 2 hostels, and 2 toilet blocks with bathrooms for the trainees.

On co-curricular activities, the trainees participated in regional championship and posted impressive results in spite of the stiff competition with a few students qualifying for national championships.

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

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Through competitive tendering we get our supplies and make payments within 30 days after delivery. All current suppliers have been paid up to date and we hope that we shall maintain this trend regardless of the hard economic times and price fluctuations.

Although we met most of our obligations set for the year, the following are our biggest challenges; The college lacks library for student learning and research, Laboratory for science practical and associated student instruction and spacious college stores for consumables.

This translates to low performance and it impedes the development of the core mandate of Bunyore Teachers' Training College as an educational institution.

Fourthly, the college has inadequate teaching staff especially for learning areas such as IRE and French.

In spite of the said challenges, the college management is committed to prudent use of public resources under its watch, with a view to maximize the utility of the available resources for the good of the public.

To mitigate the aforesaid challenges, the college has put in place the following measures;

- Aggressive marketing of the college through social media platforms, churches, schools and community forums
- Seeking funding from well-wishers and government.
- Continued engagement with the TSC to post more teachers to the college

We fully embrace the new financial reporting guidelines and will strive to adhere and comply fully. We will be open to guidance in this endeavour.



**MS. ELDA P.A.**  
**PRINCIPAL/SECRETARY,**  
**BOARD OF MANAGEMENT**



**7. Statement of Performance against Predetermined Objectives**

Section 81 Subsection 2 (f) of the Public Finance Management Act, 2012 requires the accounting officer to include in the financial statement, a statement of the national government entity’s performance against predetermined objectives.

Bunyore Teachers Training College has 6 strategic pillars /issues/ themes and objectives within current Strategic Plan for the FY 2023- FY 2028. These strategic pillars are as follows:

1. Education and Training pillar
2. Infrastructure pillar
3. Technology pillar
4. Management of Human Resource pillar
5. Financial management pillar
6. Health Environment and Safety pillar

Bunyore Teachers Training College develops its annual work plans based on the above 6 pillars. Assessment of the Board’s performance against its annual work plan is done on a quarterly basis. The Board of Management achieved its performance targets set for the FY 2023/24 period for its 6 strategic pillars, as indicated in the diagram below:

<b>Strategic Pillar</b>	<b>Strategic Objectives</b>	<b>Key Performance Indicators</b>	<b>Activities</b>	<b>Achievements</b>
Education and Training pillar	To develop and enhance provision of quality education and training of teachers	<ul style="list-style-type: none"> <li>-Admission register</li> <li>-Lessons attended in adherence to the master time-table</li> <li>-Curriculum designs covered in time</li> <li>-Prepared professional documents</li> <li>-Prepared induction programme</li> <li>-List of attendance</li> <li>-Prepared programmes of practicum briefing meetings</li> <li>-List of practicum schools</li> <li>-Lists of college sports teams</li> <li>-Admission register</li> </ul>	<ul style="list-style-type: none"> <li>-Preparing a workable master timetable</li> <li>-Preparing professional documents in time</li> <li>-Attending lessons on time</li> <li>-Identifying practicum schools</li> <li>-Inducting practicum schools’ headteachers on practicum</li> <li>-Organizing academic sensitization programmes</li> <li>-Preparing students well for practicum</li> <li>-Training sports and athletics teams</li> <li>-Sourcing sports facilities</li> </ul>	<ul style="list-style-type: none"> <li>- 412 DTE students were admitted</li> <li>-curriculum designs were covered on time</li> <li>-Professional documents were prepared on time</li> <li>-Good lesson attendance</li> <li>-Took ball games and athletics teams to regional level competitions</li> <li>-Held induction meetings for headteachers of practicum schools</li> </ul>

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

<b>Strategic Pillar</b>	<b>Strategic Objectives</b>	<b>Key Performance Indicators</b>	<b>Activities</b>	<b>Achievements</b>
Infrastructure pillar	To provide and maintain infrastructure in the college for effective and efficient teacher training	-Written proposals for funding for construction of Dining hall, provision of water tanks and purchase of land -Properly maintained Taska-Alfa photocopy machine	-Constructing adequate physical facilities -Fundraising through proposal writing for grants from the Ministry of Education and other partners. -Proper maintenance and improvement of the institutional facilities	-Purchase of bizhab 185 photocopier. - Construction of 2 hostels and 2 toilet blocks - Purchase of 100litres and 2 200litres energy saving jikos
Technology issue	To enhance modern technology for efficient and timely provision of services to the customers	-Borrowed DLPs -Official letters done to request DLPs -Organized training facilitated by Ajira Digital Program Group -Prepared list of attendance -Taking e-assessments	-Provide students access to affordable, quality internet services -Provide students access to DLPs -Organize training on use of digital productivity tools -Organize seminars on ICT integration -Integrate ICT in lesson delivery -Work with relevant government organs and partners in ICT capacity building and development of learning content eg KPEEL	-Improved internet connectivity -Trainees took Summative online -Borrowed adequate DLPs from Ilungu Primary School -Invited Ajira Group to train trainees and staff on use of digital productivity tools -Hosted KPEEL project team to train staff on linkages with practicum schools
Human resource management pillar	To enhance management of human resources for effective service delivery	-Notice of capacity building meetings - Staff attendance lists for training attended	-Carry Needs Assessment of staff to continuously determine the capacity building needs. -Mount training for all staff.	-Training on ICT integration -KPEEL -Trained teaching staff on e-assessment by KNEC
Financial management pillar	To improve financial management for efficient mobilization and	- Up to date financial management records - Funding proposals	- Writing proposals to request for funding - Adhering to MOE financial reporting guidelines	-Copy of written proposal -Prepared quarterly financial reports - Installation of ERP for finance

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

<b>Strategic Pillar</b>	<b>Strategic Objectives</b>	<b>Key Performance Indicators</b>	<b>Activities</b>	<b>Achievements</b>
	utilization of resources.			
Health Environment and Safety	To develop and maintain the environmental management system	-Staff minutes -Photographs of stakeholders being sensitized -Management of waste	-Sensitize students, staff and stakeholders on proper waste management -Dispose of waste materials appropriately based on relevant expert advice by NEMA	-Sensitized students, staff and stakeholders on proper waste management -Segregated and disposed waste materials appropriately based on relevant expert advice by NEMA

## **8. Corporate Governance Statement**

The Appointment Boards of Management of Public Teacher Training Colleges is done under section 55 of the Basic Education Act 2013. Under this Act, the Education cabinet secretary shall, by regulations prescribe the qualifications for persons who may be appointed to or co-opted into the Board of Management. (55(i). According to the Act, the Board shall consist of: -

- a) Six persons elected to represent parents (in case of Teacher Training Colleges, the six persons will represent the community)
- b) One person nominated by the County Education Board
- c) One representative of the Teaching staff
- d) Three representatives of the sponsors of the College where applicable
- e) One person to represent special interest groups in the community
- f) One person to represent persons with special needs, and
- g) One representative of the students' council who will be an *ex-officio* member.

In Bunyore Teachers' College, there are 14 BOM members in compliance with the requirements of the Act. The cabinet Secretary, Ministry of education through the County director of education, makes appointments. A board of Management holds office for a period of Three years, renewable.

The functions of the Board are stipulated in the Education act and are as follows.

- a) Promote the best interests of the institution and ensure its development;
- b) Promote quality education for all pupils in accordance with the standards set under this Act or any other written law;
- c) Ensure and assure the provision of proper and adequate physical facilities for the institution.
- d) Manage the institution's affairs in accordance with the rules and regulations governing the occupational safety and health.
- e) Advise the County Education Board on the staffing needs of the institution;
- f) Determine cases of trainees' discipline and make reports to the County Education Board;
- g) Prepare a comprehensive termly report on all areas of its mandate and submit the report to the County Education Board.
- h) Facilitate and ensure the provision of guidance and counselling to all learners.
- i) Provide for the welfare and observe the human rights and ensure safety of the pupils, teachers and non-teaching staff at the institution;
- j) Encourage a culture of dialogue and participatory democratic governance at the institution;
- k) Promote the spirit of cohesion, integration, peace, tolerance, inclusion, elimination of hate speech, and elimination of tribalism at the institution;

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

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- l) Encourage the learners, teachers and non-teaching staff and other, parents and the community, and other stakeholders to render voluntary services to the institution.
- m) Allow reasonable use of the facilities of the institution for community, social and other lawful purposes, subject to such reasonable and equitable conditions as it may determine including the charging of a fee.
- n) Administer and manage the resources of the institution.
- o) Receive, collect and account for any funds accruing to the institution;
- p) Recruit, employ and remunerate such number of non-teaching staff as may be required by the institution in accordance with this Act; and
- q) Perform any other function to facilitate the implementation of its functions under this Act or any other written law.

The Board provides for formation of committees of the Board as follows

- a) Finance, procurement and general purposes committee;
- b) Academic standards, quality and environment committee;
- c) Discipline, ethics and integrity committee;
- d) Audit committee; and
- e) Human rights and student welfare committee

Boards of Management once nominated, are sworn in by the County Director of Education–MOE.

The Board of Management members do not draw any salaries, but are reimbursed fare and lunches whenever they attend Board Meetings at a rate discussed and agreed by members and sanctioned by the county Director of Education, subject to availability of funds.

A member of the Board can be removed from office if the member resigns and communicates the decision in writing, or fails to attend 3 consecutive Board meetings without apology. The Board secretary is then required to notify the nominating entity of the situation with a view of finding a suitable replacement.

In all full Board Meetings and meetings of committees of the Board, a conflict-of-interest register is kept and signed by members after the agenda of the day has been adopted.

The Board of management comes up with the citizens' service charter for the institution and reviews it from time to time.

The performance of the Board of Management is closely monitored by the County director of education, who can recommend to the cabinet secretary of Education to dissolve a Board of Management at any time during the tenure of the Board.

**BOARD COMMITTEES**

Name of the Committee	Members
Finance Procurement and General Purpose	1.Mr. George Abwajo 2.Dr Rosemary Kagonda 3.Nobert Wangalwa
Audit	1.Mr. Stephen Amusala 2.Mr. Jonah Wala 3. Mr. Byrum Angote
Discipline Ethics and Integrity	1.Ms Lillian Nyangasi Amayamu 2. Mr. Jack Onyango 3.Mr. Joseph Obwocha
Human Rights and Students Welfare	1. Mr. Charles Aumbi 2.Ms Josephta Mukobe 3.Pastor Mary Andeyo Otieno 4.Mr. Kennedy Khavai Onyino
Academic Standards, Quality and Environment	1.Prof Peter Odera 2. Ms Lydia Pamela Nyangala 3. Bishop Jeremiah Ananda Mahindu 4.Mr. Godfrey Angatia

## **9. Management Discussion and Analysis**

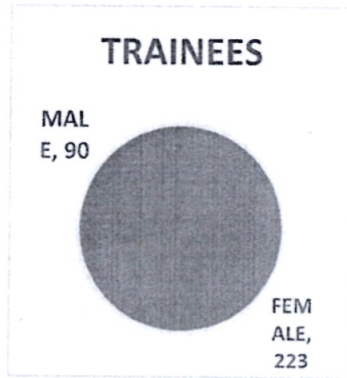
### **Bunyore Teachers Training College operational and financial performance**

At the beginning of the financial year ended 30th June, 2025, Bunyore Teachers' Training College had an enrolment of 313 DPTE trainees. In the second quarter of the year in review, it admitted 412 DTE pre-service students. Due to the increase in enrolment, the college made the following improvements and innovations;

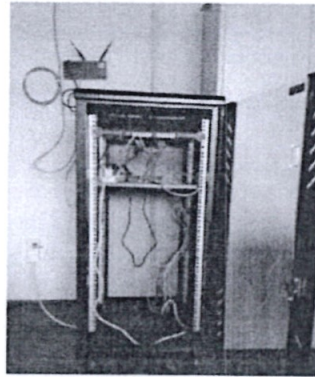
- a) Installation of ERP system for finance
- b) Installation of 500litres energy saving jikos
- c) Construction of additional two toilet blocks with bathrooms
- d) Procurement of PHE kits and games equipment
- e) Acquisition of 300 lecture chairs and 250 double decker beds
- f) Construction of three mabati lecture rooms
- g) Construction of 2 hostels by NG-CDF Emuhaya
- h) Employment of college bursar

All the above activities were possible through prudent management of finances. The college complied by paying the statutory deductions of NHIF, NSSF and the withheld tax remitted to KRA where applicable.

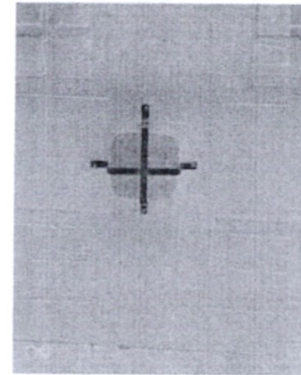
The major risks include but not limited to delay in disbursement of funds from the Ministry of Education.



313 Trainees placed by KUCCPS



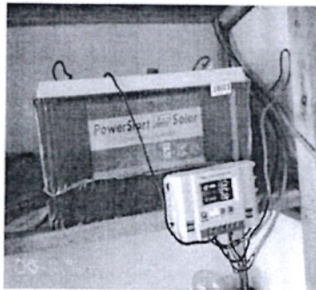
22U Cabinet and a router



Internet access point



Internet mast



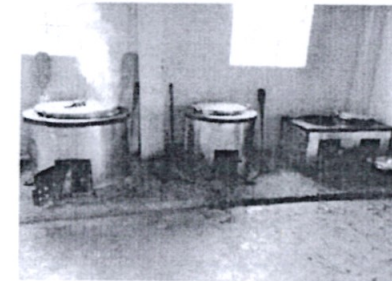
Solar System Control



Volley ball team



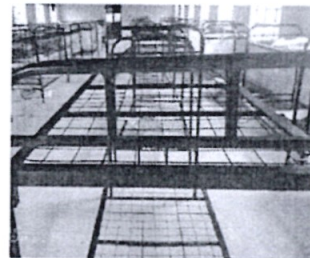
Drama Students with the Principal



Improved Jikos



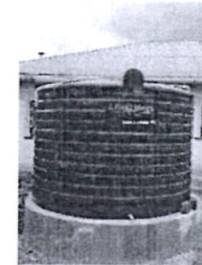
Lecture chairs



Decker beds



Trainees in PHE kits



Water tank



Toilets

**Bunyore Training College**  
**Annual Report and Financial Statements for the year ended 30th June 20XX**

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**Entity's compliance with statutory requirements**

Bunyore Teachers Training College complied with all the statutory requirements during the financial year. The college does not have any liability, ongoing or potential court cases.

**Major risks facing the entity**

The major risks during the financial year include high fees balances from the previous cohort and delay in disbursement of recurrent funds from the Ministry of Education (MoE.).

**Material arrears in statutory/financial obligations**

Bunyore Teachers Training College does not have material arrears in statutory/financial obligations.

**The entity's financial probity and serious governance issues**

Bunyore Teachers Training College did not have any integrity and governance issues during the financial year.

## **10. Environmental and Sustainability Reporting Statement**

Bunyore Teachers Training College exists to transform lives. This is our purpose; the driving force behind everything we do. It is what guides us to deliver our strategy, which is founded on five pillars: putting the Customer/Citizen first, delivering relevant goods and services and improving operational excellence. Below is a brief highlight of our achievements in each pillar

### **Sustainability strategy and profile**

Bunyore Teachers Training College is a government facility funded fully by the Government through Student fees and MOE grants. The College Board of Management strives to make prudent use of the available resources to maintain and improve the existing college facilities.

### **Environmental performance**

The college disposes waste materials appropriately based on relevant expert advice by National Environment Management Authority (NEMA). The organic waste has been recycled to provide manure for trainees' agricultural projects.

The college has also planted 700 tree seedlings to mitigate the effects of climate change an exercise that was led by the Sub-County director of Education, Vihiga county. In addition, there has been planting of flowers to increase aesthetic value of the college.



Tree planting led by the Sub-County director of Education, Vihiga County and the Principal BTTC

### **Employee welfare**

Bunyore Teachers college's non-teaching staff are hired and paid by the Board of Management and deployed to suitable workstations within the college. The Board adheres to the existing labour laws and pays the recommended minimum wages to the employees and all statutory deductions payable by an employee (i.e. NHIF and NSSF dues) are duly deducted and remitted every month. The total salaries and wages paid

The Board aims at motivating all the college employees through supply of adequate working equipment and tools where applicable.

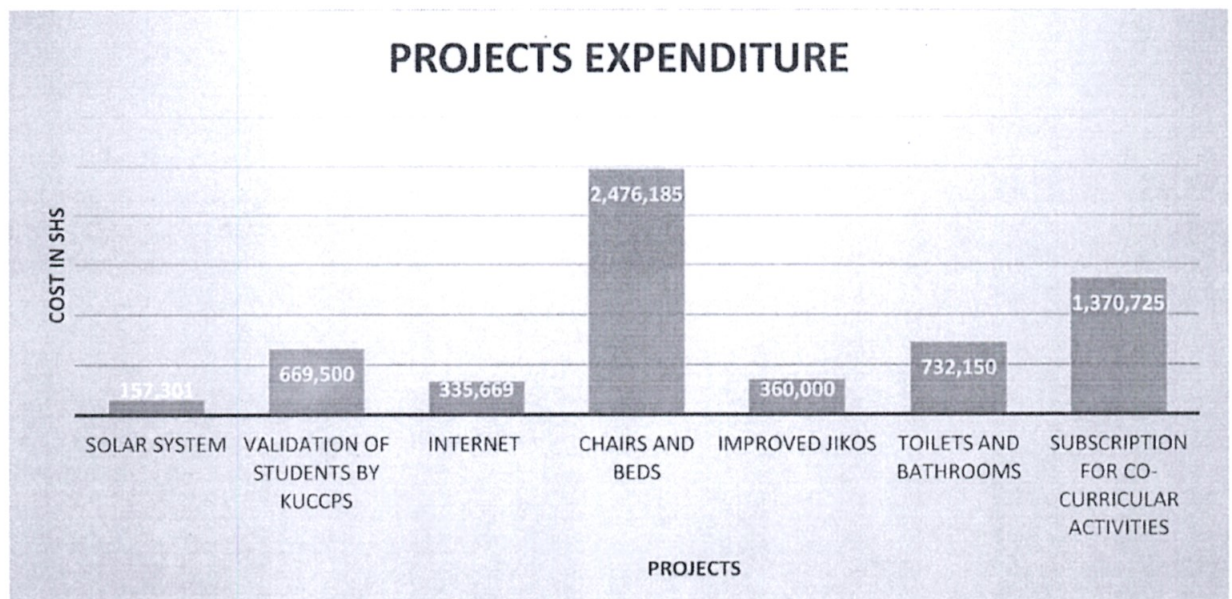
**Market place practices-**

The organisation should outline its efforts to:

**a) Responsible competition practice**

The college has had the practising of maintaining integrity and honesty. The college is a corrupt free zone and all stakeholders have been sensitised through visible posters at various points and offices. The purchase of goods is done through responsible practices as per the public procurement Act. The college has from time to time engaged with both the Vihiga County Governor, His Excellency Dr. Wilber Ottichilo and the local Member of Parliament for Emuhaya, Hon Omboko Milemba in a responsible manner in pursuit of support for development of the college.

**b)** The college has had a good relationship with the suppliers of various goods and services. During the year the college was able to honour all the contracts and withheld as required all payments due were paid including remitting the withheld tax to Kenya revenue authority where applicable.



**c) Responsible marketing and advertisement**

The college was able to host a one-week retooling program of 147 junior Secondary schools teachers undertaken by the Ministry of Education, Teachers Service Commission and KICD. This enabled the college to advertise itself beside income generation.

**d) Product stewardship**

The college has had good practice in delivery of its core mandate of training. During the year the trainees sat for their final Diploma in teacher Education by Kenya National Examination Council and all 19 trainees successfully undertook the practicum in the neighbouring primary schools.

## **Bunyore Teachers Training College**

### **Annual Report and Financial Statements for the year ended 30th June 2025**

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- e) The college has also participated in co curriculum activities in both Regional ball games and athletics in 2024. The college has continuously provided simple first aid to trainees through treatment of simple ailments and collaborated with Ematsuli Dispensary for support in provision of healthcare as the college does not have a dispensary. The college has had good relations with the employees as all their contracts have been honoured and leave days accorded where applicable. The college in collaboration with the Ministry of Education had the teaching staff trained on Information Communication and Technology integration through the KPEEL program.

#### **Corporate Social Responsibility / Community Engagements**

The college has engaged the community in the aspect of waste management by demonstrating on waste segregation and utilisation of the organic waste to produce manure.



Sensitization of Ilungu Primary pupils on waste segregation

## **11. Report of the Council/Board of Governors**

The Board Members submit their report together with the financial statements for the year ended June 30<sup>th</sup>, 2025, which show the state of Bunyore TTC affairs.

### **Principle activities**

The principle activities of Bunyore TTC is to train Diploma in Primary Teacher Education – Both Pre-service and Upgrade.

### **Results**

The results of the entity for the year ended June 30<sup>th</sup> 2025 are set out on page 1

### **Board of Management**

The members of the Board who served during the year are shown on page vi.

### **Auditors**

The Auditor General is responsible for the statutory audit of Bunyore Teachers Training College in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board

**12. Statement of Board of Governors/ Council's Responsibilities**

Section 83 of the Public Finance Management Act, 2012 and (*section 14 and section 29 of schedule 2 of the Teacher Training Colleges Act, 2013*) require the board members to prepare financial statements in respect of Bunyore Teachers Training College, which give a true and fair view of the state of affairs of Bunyore Teachers Training College at the end of the financial year and the operating results of the Bunyore Teachers Training College for that period. The board members are also required to ensure that Bunyore Teachers Training College keeps proper accounting records which disclose with reasonable accuracy the financial position of the Bunyore Teachers Training College. The board members are also responsible for safeguarding the assets of Bunyore Teachers Training College.

The board members are responsible for the preparation and presentation of Bunyore Teachers Training College's financial statements, which give a true and fair view of the state of affairs of Bunyore Teachers Training College for and as at the end of the financial year ended on **30<sup>th</sup> June, 2025**. This responsibility includes:

- (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period;
- (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity;
- (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud;
- (iv) safeguarding the assets of Bunyore Teachers Training College;
- (v) selecting and applying appropriate accounting policies; and
- (vi) making accounting estimates that are reasonable in the circumstances.

The board members accept responsibility for Bunyore Teachers Training College's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and Teacher Training Colleges Act, 2013. The board members are of the opinion that Bunyore Teachers Training College's financial statements give a true and fair view of the state of Bunyore Teachers Training College's transactions during the period ended **30<sup>th</sup> June, 2025**, and of the *college's* financial position as at that date. The board members further confirm the completeness of the accounting records maintained for Bunyore Teachers Training College, which have been relied upon in the preparation of Bunyore Teachers Training College's financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the board members to indicate that Bunyore Teachers Training College will not remain a going concern for at least the next twelve months from the date of this statement.

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

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**Approval of the financial statements**

Bunyore Teachers Training College's financial statements were approved by the Board on ..... 2025 and signed on its behalf by:

.....

**Name: Mr. Solomon Omutoko**

**Chairperson of the Board/Council**

**Date..... 26/08/2025**

.....

**Name: Elda Pamela Achuno**

**Accounting Officer/Chief Principal**

**Date..... 26/8/2025**



# REPUBLIC OF KENYA

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**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON BUNYORE TEACHERS TRAINING COLLEGE FOR THE YEAR ENDED 30 JUNE, 2025**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Adverse Opinion is issued when the Auditor-General determines that the financial statements are materially misstated and are not fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Adverse Opinion**

I have audited the accompanying financial statements of Bunyore Teachers Training College set out on pages 1 to 17, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting

policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, in all material respects, the financial position of Bunyore Teachers Training College as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and do not comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

## **Basis for Adverse Opinion**

### **1. Non-Submission of Prior Years' Financial Statements**

The Management did submit financial statements for the 2020/2021 financial year. This was contrary to Section 68(2)(k) of the Public Finance Management Act, 2012 which provides that an accounting officer shall prepare annual financial statements for each financial year within three months after the end of the financial year, and submit them to the Controller of Budget and the Auditor-General for audit, and in the case of a national government entity, forward a copy to The National Treasury.

In the circumstances, the accuracy and completeness of opening balances and current year balances could not be confirmed.

### **2. Inaccuracies in the Financial Statements**

Review of the financial statements revealed the following inaccuracies:

- i. Comparison between the 2024/2025 comparative balances in the financial statements and the previous year's 2023/2024 balances reflects the following unexplained variance:

<b>Detail</b>	<b>Comparative Balances 2024/2025 (Kshs)</b>	<b>Previous Year 2023/2024 Balances (Kshs)</b>	<b>Variances (Kshs)</b>
Rendering Of Services - Fees from Students	27,171,006	22,610,788	4,560,218
Finance Income - External Investments	4,135,953	10,535	4,125,418
Other Income	65,807	4,000	61,807
Use Of Goods and Services	18,467,196	24,675,408	(6,208,212)
Employee Cost	2,198,328	2,171,466	26,862
Repairs and Maintenance	1,283,585	1,437,657	(154,072)
Revenue from Exchange Transactions	0	3,995,376	(3,995,376)
Cash and Cash Equivalent	8,839,953	8,839,721	232

Detail	Comparative Balances 2024/2025 (Kshs)	Previous Year 2023/2024 Balances (Kshs)	Variances (Kshs)
Receivables from Exchange Transactions	4,135,953	2,060,806	2,075,147
Payments Received in Advance	540,177	464,382	75,795
Accumulated Surplus	12,960,335	-2,122,530	15,082,865
Sports And Equipment	0	93,360	(93,360)
Deferred Income	0	3,922,741	(3,922,741)

- ii. The statement of financial position reflects net assets balance of Kshs.3,956,325 which varies with the total net assets and liabilities balance of Kshs.5,843,046 resulting in an unexplained variance of Kshs.1,886,721.
- iii. The statement of financial performance reflects nil amount in respect of finance income which differs with the amount of Kshs.4,000,000 reflected in Note 7 to the financial statements resulting in an unexplained variance of Kshs.4,000,000;
- iv. The statement of changes in net assets reflects balances of Kshs.12,960,335 Kshs.3,980,841 in respect of accumulated and capital funds opening balances respectively. However, the balances were not reported or disclosed in the previous year financial statements;
- v. Further, the statement of changes in net assets reflects total equity balance of Kshs.14,066,953 which differs with total net assets and liabilities balance of Kshs.5,843,046 reported in the statement of financial position resulting in an unexplained variance of Kshs.8,223,907;
- vi. The statement of cash flows reflects cash and cash equivalents at 30 June, 2025 balance of Kshs.1,722,664 while the statement of financial position reflects a balance of Kshs.1,751,384 resulting in an unexplained variance of Kshs.28,720. Further, the statement of cash flows reflects cash and cash equivalents as per the balance sheet of Kshs.1,751,384 and Kshs.8,839,953 which could not be reconciled to the statement of cash flows. In addition, the term "balance sheet" is incorrectly used and should be replaced with "statement of financial position";
- vii. The College did not maintain a general ledger for the expenses and balances hence not clear the source of the trial balance. Comparison between the trial balance and the financial statements revealed an unreconciled and unexplained variance as detailed below:

Components	Financial Statements (Kshs)	Trial Balance (Kshs)	Variance (Kshs)
Boarding and Consumables	1,373,968	848,763	525,205
Tuition and Learning Materials	611,565	242,156	369,409
Games and Sports Activities	83,391	37,700	45,691

<b>Components</b>	<b>Financial Statements (Kshs)</b>	<b>Trial Balance (Kshs)</b>	<b>Variance (Kshs)</b>
Local Travelling and Accommodation	524,224	856,274	(332,050)
Student Medical Expenses	9,265	9,690	(425)
<b>Total</b>			<b>607,830</b>

In the circumstances, the accuracy, classification and completeness of the financial statements could not be confirmed.

### **3. Inaccuracies in Inventory Balance**

The statement of financial position reflects inventory balance of Kshs.2,722,815 as disclosed in Note 16 to the financial statements. However, the balance was not supported with an annual stock take report and general ledger balances.

In the circumstances, the accuracy, completeness, valuation and existence of inventory balance of Kshs.2,722,815 could not be confirmed.

### **4. Undisclosed Property, Plant and Equipment**

The statement of financial position reflects nil property, plant and equipment balance. Review of College's records and physical verification carried in the month of November, 2025 revealed various assets including land, buildings, office equipment, furniture & fittings and computers which were not disclosed in the financial statements. Further, the previous financial statements reflect property, plant and equipment balance of Kshs.49,997,593 which was omitted in the financial statements.

In the circumstances, the accuracy, completeness, existence and ownership of property, plant and equipment could not be confirmed.

### **5. Inaccuracies in Cash and Cash Equivalents**

The statement of financial position and as disclosed in Note 13 to the financial statements reflects cash and cash equivalents balance of Kshs.1,751,384. However, the following irregularities were noted;

- i. The cash book for the Fee Current Account had a balance of Kshs.1,580,777 and was updated up to the month of May, 2025 while the cash book for the current account with balance of Kshs.155,608 was updated up to the month of April, 2025. As a result, the bank reconciliation statements as at 30 June, 2025 provided for audit review could not be confirmed;
- ii. Further, the College did not maintain cash books for four(4) bank accounts which had nil account balances;
- iii. As reported in the previous year, three (3) new bank accounts were opened. However, Management did not provide authority and justification to open and operate the bank accounts as stipulated under Section 8 (1) of the Public Finance Management Act, 2012. The details of the authorized bank account signatories were not provided for audit review and the cashbooks for the bank accounts are yet to be opened and maintained;

- iv. Further, the reported bank accounts were not supported with monthly reconciliation statements and certificate of bank balances;
- v. In addition, the reported cash in hand account balance of Kshs.15,000 was not supported with a board of cash survey report.

In the circumstances, the accuracy, existence, regularity and completeness of cash and cash equivalents balance of Kshs.1,751,384 could not be confirmed.

## 6. Unsupported Accounts Balances

The statement of financial performance and the statement of financial position reflects components with balances of Kshs.21,427,411. However, supporting ledgers, expenditure schedules, and balance analyses for the respective components as detailed below were not provided for audit review;

Component	Amount (Kshs)
Rendering of Services- Fees from Students	48,994,534
Other Income	2,001,236
Employee Costs	3,812,165
Repairs and Maintenance	7,254,262
Remuneration of Board	851,234
Receivables from Exchange Transactions	4,000,000
Payments Received in Advance	2,796,720
Trade and Other Payables	2,713,030
<b>Total</b>	<b><u>21,427,411</u></b>

Further, the statement of financial performance and as disclosed in Note 9 to the financial statements reflects an amount of Kshs.48,534,712 in respect of use of goods and services which differs with the ledger balances as detailed below;

Description	Note to Financial Statements (Kshs)	Ledgers (Kshs)	Variance (Kshs)
Boarding and Consumables	23,004,162	22,217,840	786,322
Tuition and Learning Materials	2,477,580	2,273,044	204,536
Local Travelling and Accommodation	3,946,720	4,930,552	(983,832)
Medical	425,410	350,210	75,200
Activity Fees	4,648,900	4,945,000	(296,100)
Administration	1,806,126	2,336,141	(530,015)
Electricity Water and Conservancy	1,927,709	1,376,226	551,483
Student's Council	6,000	8,500	(2,500)
Computer and Internet Connectivity	3,239,483	2,744,483	495,000
KUCCPS	636,000	-	636,000
KNEC Examination	4,757,100	-	4,757,100
Hire of Facilities	153,850	-	153,850

In the circumstances, the occurrence, accuracy and completeness of the financial statements could not be confirmed.

## 7. Variance Between the Budget and Financial statements

Comparison between the statement of comparison of budget and actual amounts with the approved budget revealed an unexplained variance as detailed below;

Component	Statement Amount (Kshs)	Approved Budget (Kshs)	Variance (Kshs)
Rendering of services- fees from students	59,287,100	58,545,700	741,400
Finance income	6,000,000	-	6,000,000
Miscellaneous income	110,000	-	110,000
Transfers from National Government	3,200,000	16,915,230	(13,715,230)
Employees Cost	4,194,000	6,249,500	(2,055,500)
<b>Total</b>	<b>72,791,100</b>	<b>81,710,430</b>	<b>(8,919,330)</b>

In the circumstances, the accuracy, existence, regularity and completeness of the budget amounts could not be confirmed.

## 8. Under Deduction of Affordable Housing Levy

The statement of financial performance and as disclosed in Note 10 to the financial statements reflects employees costs amount of Kshs.3,812,165. Included in this expenditure is an amount of Kshs.41,294 being deduction of Affordable Housing Levy. The levy is charged at 1.5% of an employee's monthly gross salary, with the employer contributing an equivalent 1.5% of the monthly gross salary. Review of the payroll records revealed that the total annual gross salary amounted to Kshs.2,871,448. Accordingly, both the employee and employer contributions at 1.5% each should have amounted to Kshs.86,143. However, the reported amount was Kshs.41,294, resulting in an unexplained variance of Kshs.44,849.

In the circumstances, the accuracy, existence, regularity and completeness of housing levy deduction amounting to Kshs.41,294 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Bunyore Teacher Training College Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

## Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Adverse Opinion section, I have determined that there are no other key audit matters to communicate in my report.

## **Other Information**

The Management is responsible for the Other Information set out on page iii to xxxi which comprise of Key Entity Information and Management, The Council/Board of Governors, Key Management Team, Chairman's Statement, Report of the Chief Principal, Statement of Performance against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting Statement, Report of the Council/Board of Governors and Statement of Board of Governors/Council's Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the College's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed because of the significance of the matters discussed in the Basis for Adverse Opinion, I confirm that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance sections of my report, I confirm that internal controls, risk management and governance were not effective.

## **Basis for Conclusion**

### **1. Non-Maintenance of Imprest Register**

As noted in the previous year, the College does not maintain an imprest register to record all imprest issued, surrendered and outstanding. Payments made from the imprest account are not systematically documented, leading to incomplete records of cash usage. The Management was in breach of Regulation 93(4) of the Public Finance Management (National Government) Regulations, 2015 undermining compliance with statutory financial management requirements and exposing the College to risks of unrecorded liabilities and weak accountability.

In the circumstances, the effectiveness and efficiency in Management of Imprests could not be confirmed.

### **2. Non-Compliance with Statutory Board Meeting Requirements**

Review of the Board of Governors' meeting records and disclosures in the financial statements revealed that the Board of Governors held only two (2) meetings during the year under review. This was contrary to Section 11(1) of the Second Schedule to the Technical and Vocational Education and Training Act, 2013, which requires a Board of Governors to meet at least once every four months.

In the circumstances, lack of oversight and governance of the College's operations can lead to delayed or ineffective decision-making, weak monitoring of financial and operational performance, non-compliance with statutory requirements, and increased risk of mismanagement or misuse of public resources.

### **3. Lack of Human Resource Function**

As noted in the previous year, the College did not have an approved staff establishment to guide staffing requirements. Further, there was no Human Resource Policies and Procedures Manual in place, and the College lacked substantive human resource personnel. In addition, the payroll was prepared by the College's Accountant, thereby compromising segregation of duties between the finance and human resource functions.

In the circumstances, the effectiveness and internal controls in human resource could not be confirmed.

### **4. Lack of Internal Audit Unit**

As noted in the previous year, the College had not established an internal audit unit to provide assurance on the state of risks, its management and controls.

In the circumstances, the effectiveness of the internal controls, risk management and overall governance could not be confirmed.

### **5. Lack of Risk Management Policy and Disaster Recovery Plan**

As noted in the previous year, the College has not developed or implemented a Risk Management Policy to identify, assess, mitigate, and monitor risks across its operational, financial, and ICT environments. Without a structured risk management

framework, the College cannot address threats that could compromise service delivery, data integrity, resource

Further, the College does not have a documented Disaster Recovery Plan (DRP) or Business Continuity Plan (BCP) to guide operations in the event of system failures, natural disasters, cyber incidents, or any other disruptions.

In the absence of such plans, the College is not adequately prepared to restore critical services, recover essential data, or resume normal operations within an acceptable timeframe.

In the circumstances, the College is exposed to prolonged downtime, loss of important records, operational paralysis, and potential financial and reputational damage.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and the Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the College's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.


## **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**17 December, 2025**

**Bunyore Teacher Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**14. Statement of Financial Performance for The Year Ended 30 June 2025**

Description	Notes	Period ended 30 June 2025	2023-2024
		<b>Kshs.</b>	<b>Kshs.</b>
<b>Revenue from non- exchange transaction</b>			
Recurrent Grants	5	2,339,314	3,980,841
		<b>2,339,314</b>	<b>3,980,841</b>
<b>Revenue from exchange transaction</b>			
Rendering of services - Fees from students	6	48,994,534	27,171,006
Finance Income - external Investments	7	-	4,135,953
Other Income	8	2,001,236	65,807
<b>Revenue from exchange transaction</b>		<b>50,995,770</b>	<b>31,372,766</b>
<b>Total Revenue</b>		<b>55,335,084</b>	<b>35,353,766</b>
<b>Expenses</b>			
Use of goods and services	9	48,534,712	18,467,196
Employee cost	10	3,812,165	2,198,328
Board Expenses	11	851,234	444,163
Repairs and Maintenance	12	7,254,262	1,283,585
<b>Total expenditure</b>		<b>60,452,373</b>	<b>22,393,272</b>
<b>Net Surplus for the period</b>		<b>(7,117,289)</b>	<b>12,960,335</b>

(The notes set out on pages 7 to 18 form an integral part of the Annual Financial Statements).

The Financial Statements set out on pages 7 to 18 were signed by:

Name <u>DMUTAKO SOLONOK</u>	Name <u>ACHUNGO E. P.</u>	Name <u>OKOTH I OCHENG</u>
Chairman of Board	Chief Principal	Finance Officer
Sign <u>[Signature]</u>	Sign <u>[Signature]</u>	ICPAK No <u>26829</u>
Date <u>26/08/2025</u>	Date <u>26/8/2025</u>	Date <u>26/8/2025</u>



**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**15. Statement of Financial Position As At 30th June 2025**

Description	Notes	Period ended	2023-2024
		30 June 2025	
		Kshs	Kshs
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	13	1,751,384	8,839,953
Receivables from exchange transactions	14	4,000,000	4,135,953
Inventories	16	2,722,815	458,054
		<b>8,474,199</b>	<b>13,433,960</b>
<b>Non-current assets</b>			
Receivables from non-exchange transactions	15	951,876	-
Biological Assets	17	40,000	-
		991,876	-
<b>Total assets (A)</b>		<b>9,466,075</b>	<b>13,433,960</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables from exchange transactions	18	2,713,030	100,000
Payments received in advance	19	2,796,720	540,177
		<b>5,509,750</b>	<b>640,177</b>
<b>Non-current liabilities</b>			
		-	-
<b>Total liabilities (B)</b>		<b>5,509,750</b>	<b>640,177</b>
<b>Net assets (A-B)</b>		<b>3,956,325</b>	<b>12,793,783</b>
<b>Represented By:</b>			
Accumulated surplus		5,843,046	12,960,335
Capital Fund		-	-
<b>Total net assets and liabilities</b>		<b>5,843,046</b>	<b>12,960,335</b>

The Financial Statements set out on pages 7 to 18 were signed by:

Name DMVIOKO SOKOMO Name ACITUNGO E.P.

Chairman of Board

Chief Principal

Sign [Signature]

Sign [Signature]

Date

26/08/2025

Date

Name OKOTH I OCHENG

Finance Officer

ICPAK No 26829

Date

26/8/2025



## 16. Statement of Changes in Net Asset for the Year Ended 30 June 2025

Description	Accumulated Fund	Capital	Total
		Grants/Fund	
<b>At July 1, 2023</b>	-	-	-
Revaluation gain	-	-	-
Surplus/(deficit) for the year	12,960,335	-	<b>12,960,335</b>
Capital grants received during the year	-	3,980,841	<b>3,980,841</b>
Transfer of depreciation/amortisation from capital fund to Retained earnings	-	-	-
<b>At June 30, 20XX</b>	<b>12,960,335</b>	<b>3,980,841</b>	<b>16,941,176</b>
<b>At July 1, 2024</b>	<b>12,960,335</b>	<b>3,980,841</b>	<b>16,941,176</b>
Revaluation gain	-	-	-
Surplus/(deficit) for the year	(7,117,289)	-	<b>(7,117,289)</b>
Capital grants received during the year	-	4,243,066	<b>4,243,066</b>
Transfer of depreciation/amortisation from capital fund to Retained earnings	-	-	-
<b>At June 30, 20XX</b>	<b>5,843,046</b>	<b>8,223,907</b>	<b>14,066,953</b>

**Note:**

1. For items that are not common in the financial statements, the entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustments should have an elaborate note describing what the amounts relate to. In such instances a restatement of the opening balances needs to be done).

**Bunyore Teacher Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**17. Statement of Cash Flows for the Year Ended 30 June 2025**

Description	Note	Period ended	2023-2024
		30 June 2025	
		Kshs	Kshs
<b>Receipts</b>			
Transfers from other Government entities/Govt. grants		2,339,314	3,980,841
Rendering of services- Fees from students		48,994,534	27,171,006
Other incomes		2,001,236	65,807
<b>Total Receipts</b>		<b>53,335,084</b>	<b>31,217,654</b>
<b>Payments</b>			
Compensation of employees		3,812,165	2,198,328
Use of goods and services		48,534,712	18,467,196
Remuneration of Directors		851,234	444,163
Repairs and maintenance		7,254,262	1,283,585
Other payments			
<b>Total Payments</b>		<b>60,452,373</b>	<b>22,393,272</b>
<b>Net cash flows from operating activities</b>		<b>(7,117,289)</b>	<b>8,824,382</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant, equipment and intangible assets			-
Proceeds from sale of property, plant and Equipment			
<b>Net cash flows used in investing activities</b>		<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>			
Increase in deposits - capital grants		-	-
<b>Net cash flows used in financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(7,117,289)</b>	<b>8,824,382</b>
Cash and cash equivalents at 1 July		8,839,953	-
<b>Cash and cash equivalents at 30 June 2025</b>		<b>1,722,664</b>	<b>8,824,382</b>
<b>Cash and cash equivalents as per the Balance Sheet</b>		<b>1,751,384</b>	<b>8,839,953</b>

*(PSASB has prescribed the direct method of cashflow preparation and presentation for all public sector entities reporting under the IPSAS Accrual basis of accounting)*

**Bunyore Teacher Training College**

**Annual Report and Financial Statements for the year ended 30th June 2025**

**18. Statement of Comparison of Budget & Actual amounts For Year Ended 30 June 2025**

Description	Original budget	Adjustments	Final	Actual on comparable basis	Performance difference	Utilization Difference
	Kshs		Kshs			budget
		a		b	c= (a+b)	
Budget carryovers from the previous year*	-	xxx	xxx	xxx	xxx	xx
<b>Receipts</b>						
Transfers from other National Government entities	3,200,000	-	3,200,000	2,339,314	860,686	73%
Rendering of services- fees from students	59,287,100	-	59,287,100	48,994,534	10,292,566	83%
Finance income	6,000,000	-	6,000,000	4,000,000	2,000,000	67%
Miscellaneous Income	110,000	-	110,000	102,200	7,800	93%
<b>Total Receipts</b>	<b>68,597,100</b>	<b>-</b>	<b>68,597,100</b>	<b>55,436,048</b>	<b>13,161,052</b>	<b>81%</b>
<b>Payments</b>						
Use of goods and services	60,226,142	-	60,226,142	48,913,819	11,312,323	81%
Employee costs	4,194,000	-	4,194,000	3,812,165	381,835	91%
Board /Council Expenses	800,000	-	800,000	164,234	635,766	21%
Repairs and maintenance	2,950,709	-	2,950,709	7,254,262	(4,303,553)	246%
<b>Total Expenditure Payments</b>	<b>68,170,851</b>	<b>-</b>	<b>68,170,851</b>	<b>60,144,480</b>	<b>8,026,371</b>	<b>88%</b>
Capital Expenditure Payments	-	-	-	-	0	0%
<b>Surplus</b>	<b>426,249</b>	<b>-</b>	<b>426,249</b>	<b>(4,708,432)</b>	<b>5,134,681</b>	<b>-1105%</b>

*(Budget carryovers\* This is for entities whose budget lapses at year-end, but the surpluses are not legally required to be remitted to the Exchequer. Budget carryovers should not include third-party funds such as contractors' retention.)*

*(Entities can present the Statement of Comparison of Budget & Actual amounts in a different format/categorization as approved by the governing body.)*

**Budget notes**

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

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- 1. Provide explanation of differences between actual and budgeted amounts (10% over/ under) IPSAS 24.14*
- 2. Provide an explanation of changes between the original and final budget, indicating whether the difference is due to reallocations or other causes. (IPSAS 24.29)*

**Budget Reconciliation**

	Description of Particulars	Amount in Kshs
	Actual Surplus Amounts as per the statement of Budget	A
1	Reason for differences	xx
2	Reason for differences	xx
3	Reason for differences	xx
4	Reason for differences	xx
	Closing Cash and Cash Equivalent as per the statement of Cash flows	xxx

**19. Notes to the Financial Statements**

**1. General Information**

Bunyore TTC entity is established by and derives its authority and accountability from Basic Education Act of 2013. The college is wholly owned by the Government of Kenya and is domiciled in Kenya. The entity's principal activity is Training of Early Learning and Basic Education Teachers.

**2. Statement of Compliance and Basis of Preparation**

The financial statements have been prepared on a historical cost basis and IPSAS. The preparation of financial statements in conformity with International Public Sector Accounting Standard (IPSAS) Allow the use of estimates and assumptions. It also requires management to exercise judgement in process of applying the Bunyore TTC accounting policies.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of Bunyore TTC. The values are rounded off to the nearest shilling.

The financial statements have been prepared in accordance with the PFM Act, the Basic Education Act and International Public Sector Accounting Standards. The accounting policies adopted have been consistently applied to all the periods presented.

**3. Summary of Significant Accounting Policies**

**a) Revenue recognition**

**i) Revenue from non-exchange transactions**

**Transfers from other government entities**

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that have been acquired using such funds.

**ii) Revenue from exchange transactions**

**Rendering of services**

The entity recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours. Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

**Bunyore Teacher Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

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**Sale of goods**

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

**Interest income**

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

**Rental income**

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

**b) Budget information**

The original budget for FY 2024/2025 was approved by the Board on *28<sup>th</sup> June 2024*. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities.

The additional appropriations are added to the original budget by the entity upon receiving the respective approvals to conclude the final budget. Accordingly, the entity recorded additional appropriations of *22<sup>nd</sup> November 2024* on the FY 2024/2025 budget following the Board's approval.

The entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements.

The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of Cash flows has been presented.

**c) Taxes**

The college complies with Kenya Tax Regulations and submits withholding PAYE on due dates and files relevant returns as required by Kenya Revenue Authority.

**d) Investment property**

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property. Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. *Subsequent to initial recognition,*

## **Bunyore Teacher Training College**

### **Annual Report and Financial Statements for the year ended 30th June 2025**

*investment properties are measured using the cost model and are depreciated over an xx-year period or investment property is measured at fair value with gains and losses recognised through surplus or deficit. (entity to amend appropriately).* Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition. Transfers are made to or from investment property only when there is a change in use.

#### **e) Property, plant and equipment**

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition or construction of the item of property appropriately according to the acronyms you use in your financial statements plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus, or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

#### **f) Biological Assets**

The entity recognizes biological assets when it controls the assets due to past events, it is probable that future economic benefits associated with the asset will flow to the entity, and when the fair value or cost of the asset can be measured reliably. Biological assets are initially and subsequently measured at fair value less costs to sell, except where fair value cannot be reliably determined. In such cases, the asset is measured at its cost less accumulated depreciation and any accumulated impairment losses. Changes in fair value less costs to sell are recognized in surplus/deficit in the period in which they occur.

#### **g) Inventories**

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method.
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

**Bunyore Teacher Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

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After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

**h) Provisions**

There are no provisions (legal or constructive) as a result of a past event.

**i) Nature and purpose of reserves**

The entity does not have any reserves

**j) Foreign currency transactions**

There were no foreign currency transactions during the year ended 30<sup>th</sup> June 2025.

**k) Related parties**

There were no related parties' transactions during the year ended 30<sup>th</sup> June 2025.

**l) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprest and advances to authorised public officers which were not surrendered or accounted for at the end of the financial period.

**m) Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**n) Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025.

#### **4. Significant Judgments and Sources of Estimation Uncertainty**

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

##### **Estimates and assumptions.**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

##### **Useful lives and residual values**

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the *Entity*.
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- The nature of the processes in which the asset is deployed.
- Availability of funding to replace the asset.
- Changes in the market in relation to the asset

**Bunyore Teacher Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**5. Transfers from other National Government entities**

Description	Period ended 30 June 2025	Period ended 30 June 2024
	Kshs.	Kshs.
Quarter ending 30 Sept	833,961	678,230
Quarter ending 31st Dec	951,876	781,322
Quarter ending 31st March	553,477	1,447,064
Quarter ending 30th June	-	1,074,225
<b>Total</b>	<b>2,339,314</b>	<b>3,980,841</b>

**6. Rendering of Services**

Description	Period ended 30 June 2025	Period ended 30 June 2024
	Kshs.	Kshs.
Boarding Equipment and Stores	18,159,248	8,936,097
Tuition Equipment and Stores/Library Books	1,253,120	1,424,276
Domestic travel and substance/LTT	2,428,035	2,756,227
Medical	579,652	244,233
Activity Fee	1,138,996	1,387,584
Repairs and maintenance & improvement	1,769,758	809,461
Motor Vehicle repair and insurance (VRM)	3,266,335	1,355,616
Personal Emoluments subsidy/gratuity	4,820,859	3,115,329
Administration costs	1,448,635	747,883
Teaching practicum	1,133,453	511,125
Electricity water and conservancy	2,251,746	985,905
Student council	762,002	185,900
Hockey stick	1,344,837	942,000
Computer and Internet connectivity (ICT)	2,229,720	1,183,857
Track suit	1,055,617	774,470
Students ID	127,875	93,900
Club and Societies	254,933	187,600
TPLP	529,401	376,200
KUCCPS	1,166,385	896,330
KNEC Examination	3,232,974	127,013
Un-receipted fees	40,953	130,000
<b>Total</b>	<b>48,994,534</b>	<b>27,171,006</b>

**Bunyore Teacher Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**7. Finance Income**

Finance Income- External Investments	Period ended 30 June 2025	Period ended 30 June 2024
	Kshs.	Kshs.
Cash Investments and fixed deposits	4,000,000	4,135,953
<b>Total</b>	<b>4,000,000</b>	<b>4,135,953</b>

**8. Miscellaneous Income**

Other Incomes	Period ended 30 <sup>th</sup> June 2025	Period ended 30 June 2024
	Kshs.	Kshs.
Income from sale of tender	102,000	4,000
Arrears	1,899,236	-
<b>Total</b>	<b>2,001,236</b>	<b>4,000</b>

**9. Use of Goods and Services**

Description	Period ended 30 June 2025	Period ended 30 June 2024
	Kshs.	Kshs.
Boarding Equipment and Stores	23,004,162	9,933,329
Tuition Equipment and Stores/Library Books	2,477,580	751,891
Domestic travel and substance/LTT	3,946,720	2,188,807
Medical	425,410	127,995
Activity Fee	4,648,900	1,725,405
Administration costs	1,806,126	320,005
Teaching practicum	-	45,200
Electricity water and conservancy	1,927,709	899,939
Students Council	6,000	59,250
Hockey stick	258,000	-
Computer and Internet connectivity (ICT)	3,239,483	759,828
Track suit	1,057,200	870,142
Student IDS	96,240	18,840
TPLP	-	12,000
KUCCPS	636,000	669,500
KNEC Examination	4,757,100	-
Bank Charges	48,732	10,535
Tender Expenses	45,500	-
Expenses on Hire of facility: JSS	153,850	74,530
<b>Total</b>	<b>48,534,712</b>	<b>18,467,196</b>

**Bunyore Teacher Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**10. Employee Costs**

Description	Period ended 30 June 2025	Period ended 30 June 2024
	Kshs.	Kshs.
Basic Salaries and wages	2,143,550	2,182,366
House allowance	409,625	-
Commuter allowance	201,000	-
Medical allowance	73,750	-
NSSF	150,946	15,962
Affordable house/house levy	41,294	-
Security services	792,000	-
<b>Total</b>	<b>3,812,165</b>	<b>2,198,328</b>

**11. Board/Council Expenses**

Board expenses	Kshs.	Kshs.
Board allowances	851,234	444,163
<b>Total</b>	<b>851,234</b>	<b>444,163</b>

**12. Repairs and Maintenance**

Repairs and Maintenance	Period ended 30 June 2025	Period ended 30 June 2024
	Kshs.	Kshs.
Repairs and maintenance	7,254,262	1,283,585
<b>Total</b>	<b>7,254,262</b>	<b>1,437,657</b>

**13. Cash and Cash Equivalents**

Description	Period ended 30 June 2025	Period ended 30 June 2024
	Kshs.	Kshs.
Current account Equity bank -1120280720127	1,580,777	4,934,654
Current account KCB bank -1321779410	155,608	3,451,537
Savings Equity account - 1120180720424	-	406,450
Fixed deposits savings account - 1120384791802	-	-
Savings KCB account - 1321810415	-	39,000
PMC Equity account - 1120279795764	-	8,080
Cash on hand	15,000	232
<b>TOTAL</b>	<b>1,751,384</b>	<b>8,839,953</b>

Bunyore Teacher Training College  
Annual Report and Financial Statements for the year ended 30th June 2025

13 (a). Detailed Analysis of Cash and Cash equivalents

Description		Period ended 30 June 2025	Period ended 30 June 2024
		Kshs.	Kshs.
<b>Financial institution</b>	<b>Account number</b>		
<b>a) Current account</b>			
Equity Bank, -main	1120280720127	1,580,777	4,934,654
Kenya Commercial bank	1321779410	155,608	3,451,537
Equity - NG-CDF A/c	1120279795764		8,080
<b>Sub- total</b>		<b>1,736,384</b>	<b>8,394,271</b>
<b>b) On - call deposits</b>			
Equity Fixed A/c	1120384791802		-
Equity-Saving A/c	1120180720424		406,450
KCB Saving A/c	1321810415	-	39,000
<b>Sub- total</b>		<b>-</b>	<b>445,450</b>
<b>c) Others(specify)</b>			
cash in hand		15,000	232
<b>Sub- total</b>		<b>15,000</b>	<b>232</b>
<b>Grand total</b>		<b>1,751,384</b>	<b>8,839,953</b>

14. Receivables from Exchange transactions

14 (a) Current Receivables from Exchange transactions

Description	Period ended 30 June 2025	Period ended 30 June 2024
	Kshs.	Kshs.
Outstanding transfers	4,000,000.00	4,135,953
<b>Total</b>	<b>4,000,000.00</b>	<b>4,135,953</b>
<b>Total Current Receivables</b>	<b>4,000,000.00</b>	<b>4,135,953</b>

15. Receivables from non-Exchange transactions

Description	Period ended 30 June 2025	Period ended 30 June 2024
	Kshs.	Kshs.
Capitation grant* Quarter 4	951,876	-
Less: Impairment Allowance	-	-
<b>Total Current Receivables</b>	<b>951,876</b>	<b>-</b>

(\*Receivables on capitation grants are recognised for monies received after year end but relating to the year under review).

**Bunyore Teacher Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

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**16. Inventories**

<b>Inventories</b>	<b>Kshs.</b>	<b>Kshs.</b>
Stationery	479,013	-
Housekeeping: Cleaning materials	162,040	49,815
Medical supplies	93,903	-
Foodstuffs	1,987,859	408,239
	<b>2,722,815</b>	<b>458,054</b>

*(Provide brief explanation on inventories)*

**Bunyore Teacher Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**17. Biological Assets**

	Period ended 30 June 2025	Period ended 30 June 2024
	Kshs	Kshs
Animals: Sheep	40,000	xxx
<b>Total</b>	<b>40,000</b>	<b>xxx</b>

**18. Trade and Other Payables**

Description	Period ended 30 June 2025	Period ended 30 June 2024
	Kshs.	Kshs.
Accounts Payable	-	
Outstanding bursary	2,713,030	100,000
<b>Total</b>	<b>2,713,030</b>	<b>100,000</b>

**19. Payments received in advance.**

Description	Period ended 30 June 2025	Period ended 30 June 2024
	Kshs.	Kshs.
Prepaid fees	2,796,720	540,177
	-	-
	<b>2,796,720</b>	<b>540,177</b>

**20. Events After the Reporting Period**

There were no material adjusting and non-adjusting events after the reporting period.

**21. Ultimate and Holding Entity**

The entity is a State Corporation/ or a Semi-Autonomous Government Agency under the Ministry of Education. Its ultimate parent is the Government of Kenya.

**22. Currency**

The financial statements are presented in Kenya Shillings (Kshs) and the values are rounded off to the nearest shilling.

**Bunyore Teacher Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

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**20. Appendices**

**Appendix I: Projects Implemented by Bunyore TTC**

**Projects**

**Status of Projects completion**

*(Summarise the status of project completion at the end of each quarter, i.e. total costs incurred, stage which the project is etc)*

	Project	Total project Cost	Total expended to date	Completion % to date	Budget	Actual	Sources of funds
1	Construction of 2 Hostels	5,290,500.00	5,290,500.00	100%	5,290,500.00	5,290,500.00	NG-CDF Emuhaya
2	3 Iron sheet lecture rooms	3,922,580.00	3,922,580.00	100%	3,922,580.00	3,922,580.00	Fees from students
3	2 Toilet Blocks	480,824.00	480,824.00	100%	480,824.00	480,824.00	Fees from students

**Bunyore Teacher Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**KCB ACCOUNT BANK RECONCILIATION STATEMENT FOR THE MONTH ENDING 30TH JUNE 2025**

				KSHS.
Bank balance as per Cashbook				155,607.50
Add: Unreceipted revenue				51,974.00
Add: Unpresented Cheques				
Pethine enterprises	PV0120	000410	480,000.00	
Sikale Mutonya hardware	PV0121	000414	31,650.00	
Salama western toast	PV0122	000413	182,340.00	
DIOCESE OF KAKAMEGA MUKUMU FARM	PV0123	000408	176,325.00	
BJOMARX ENTERPRISES	PV0124	000407	112,200.00	
YAJE STORES AND SUPPLIES	PV0125	000415	21,600.00	
AGNES OKATO	PV0127	000406	34,750.00	
JAIMBA ENTERPRISES	PV0128	000416	500,000.00	
VIOLET MUSIMBI KOCHWA	PV0129	000418	17,300.00	
OWEFWE CONSTRUCTION LIMITED	PV0130	000409	124,000.00	
GO-LUMEN LTD	PV0136	000417	33,010.00	
SHEBU VENTURES LIMITED	PV0138	000411	249,000.00	1,962,175.00
				-
Bank balance as per Bank Statement				<u><u>2,169,756.50</u></u>