

REPUBLIC OF KENYA



*Paper laid
by the leader of
majority party, Hon
Alex Odingo*

KENYA NATIONAL AUDIT OFFICE

*on Tuesday
27/10/2015
LEG*

PARLIAMENT
OF KENYA
LIBRARY

REPORT



OF

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS
OF CONSTITUENCIES DEVELOPMENT
FUND - BUTERE CONSTITUENCY

FOR THE YEAR ENDED
30 JUNE 2014



REPUBLIC OF KENYA

Telephone: +254-20-342330
Fax: +254-20-311482
E-mail: oag@oagkenya.go.ke
Website: www.kenao.go.ke

P.O. Box 30084-00100
NAIROBI



OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - BUTERE CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Butere Constituency set out on pages 5 to 22, which comprise the statement of assets and liabilities as at 30 June 2014 and the statement of receipts and payments, statement of appropriation and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for preparation and fair presentation of these financial statements in accordance with the International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on the financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229(7) of the Constitution of Kenya. The audit was conducted in accordance with the International Standards on Auditing. Those Standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Fund's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an

opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my Opinion, the financial statements present fairly, in all material respects, the financial position of the Constituencies Development Fund - Butere Constituency as at 30 June 2014, and of its financial performance and of its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards and comply with the Constituency Development Fund (CDF) Act, 2013.

Other Matter

1. Going Concern Status

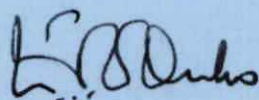
The High Court of Kenya in its ruling on Petition 71 of 2013 held that the Constituencies Development Fund Act 2013 establishing the Constituency Development Fund since enactment of the Constitution of Kenya 2010 was unconstitutional rendering the existence of the fund illegal. It is not clear whether legislation providing for the fund will be in place within the period given by the High court of twelve months for the fund to continue existing.

As a result the going concern status of the Butere Constituency Development Fund is doubtful.

2. Under Expenditure

Butere CDF had an approved budget of Kshs.128,932,226.50 for the year ended 30 June 2014. However, the Fund spent Kshs.114,796,754.75 resulting to unexplained under expenditure of Kshs.14,135,471.75 approximately 11% of the total budget. The low budget absorption denies the constituents the much needed service delivery. It's not clear how the CDF committee intends to rectify this anomaly.

My opinion is not qualified in respect to these matters.



Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

01 July 2015



19TH, SEPTEMBER 2014]

CONSTITUENCIES DEVELOPMENT FUND – BUTERE CONSTITUENCY

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2014**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Prepared By:

Chairman - Harrison Misango

Signature.....

Date 19TH-09-2014

Fund Account Manager Collins Obuya

Signature.....

Date 19TH-09-2014

Table of Content

Page

1. KEY CONSTITUENCY INFORMATION AND MANAGEMENT.....	2
2. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES.....	4
3. STATEMENT OF RECEIPTS AND PAYMENTS.....	5
4. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES.....	6
5. STATEMENT OF CASHFLOW.....	7
7. SUMMARY STATEMENT OF APPROPRIATION DEVELOPMEN.....	8
8. SIGNIFICANT OF ACCOUTING POLICIES.....	9
9. NOTES TO THE FINANCIAL STATEMENTS.....	11
10.FIXED ASSET REGISTER.....	20

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

(b) Key Management

The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	Yusuf Mbuno
2.	Fund Account Manager	Collins Obuya
3.	District Accountant	Dennis Abuya

(d) Fiduciary Oversight Arrangements

List the CDFC as gazetted

- 1) Mr. Harrison .O.Misango – Chairman
- 2) The Deputy County Commissioner – Butere
- 3) Mr Collins Obuya – F.A.M -Butere
- 4) Mrs. Berrilah M.Nthenya – Member
- 5) Mr. Aurther Muleshe – Member
- 6) Mr. Fredrick Kasamani – Member
- 7) Mr. James S. Khabeko – Member
- 8) Mrs. Fenike Muhonja – Member
- 9) Mrs. Kennedy A.Esala – Member
- 10) Mrs. Eunice Adhiambo Othialo - Member

(e) Entity Headquarters

P.O. Box 326-50101, Butere
Opposite DC'S Office, Shiatsala Butere Road,
Butere, Kenya

(f) Entity Contacts

Mobile: 0721-901620
E-mail: cdfbutere@gmail.com

(g) Entity Bankers

905 Mumias, branch
A/C No.01120068114200
Box . Kenya

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a national government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

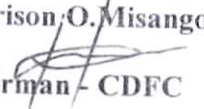
The Fund Account Manager in charge of the Butere CDF is responsible for the preparation and presentation of the Constituency's financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the constituency; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the constituency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

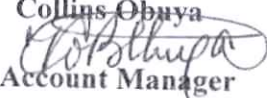
The Fund Account Manager in charge of the Butere CDF accepts responsibility for the Constituency's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the Butere CDF financial statements give a true and fair view of the state of Constituency's transactions during the financial year ended June 30, 2014, and of the Constituency's financial position as at that date. The Fund Account Manager in charge of the Butere CDF further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of the Butere CDF confirms that the entity has complied fully with applicable Government Regulations and that the Constituency's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The Butere CDF financial statements were approved and signed on 19th 09.2014

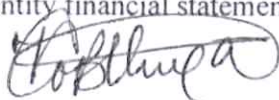
Harrison O. Misango

Chairman - CDFC

Collins Obuya

Fund Account Manager

I. STATEMENT OF RECEIPTS AND PAYMENTS

#REF!	Note	2013-2014 Kshs	2012-2013 Kshs
RECEIPTS			
Transfers from CDF board-AIEs' Received	1	128,932,226.50	-
Proceeds from Sale of Assets	2	-	0
Other Receipts	3	-	xxx
TOTAL RECEIPTS		128,932,226.50	-
PAYMENTS			
Compensation of Employees	4	978,541	0
Use of goods and services	5	3,238,900	0
Committee meeting allowances	6	5,516,755.80	0
Transfers to Other Government Units	7	51,394,131.55	0
Other grants and transfers	8	53298426.40	0
Social Security Benefits	9		0
Acquisition of Assets	10	370,000	0
Other Payments	11		0
TOTAL PAYMENTS		114,796,754.75	0
SURPLUS/DEFICIT		14,135,471.75	-

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 19th 09.2014 _____ 2014 and signed by:

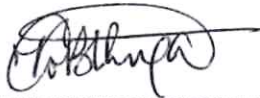




II. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

	Note	2013-2014 Kshs	2012- 2013 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per the cash book)	12	14,135,471.75	xxx
Cash Balances (sale of tenders,hire of grader)	13	-	xxx
Outstanding Imprests	14	370,000	xxx
Cash Equivalents (eg sale of tender doc held in bankers cheque)	15	-	xxx
TOTAL FINANCIAL ASSETS		<u>14,505,471.75</u>	<u>xxx</u>
REPRESENTED BY			
Fund balance b/fwd 1st July,2013	16	-	xxx
Surplus/Deficit for the year (from stm of receipt & expenditure		14,135,471.75	
Prior year adjustments	17	370,000	xxx
NET LIABILITIES		<u>14,505,471.75</u>	<u>xxx</u>

The accounting and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 19th 09 2014 and signed by.



Fund Account Manager

Date, 19/09/2014



Chairman CDFC.

III STATEMENT OF CASHFLOW

Receipts for operating Activities				
Transfers from the CDF Board	1	128,932,226.50		
Other Revenues	3	-	128,932,226.50	
Payments for operating expenses				
Compensation of Employees	4	978541.00		
Use of goods and services	5	3238900.00		
Committee Expenses	6	5516755.80		
Transfers to Other Government Units	7	51394131.55		
Other grants and transfers	8	53298426.40		
Social Security Benefits	9	-		
Other Expenses	11	-	114,426,754.75	
Adjusted for:				
Adjustments during the year				-
Net cashflow from operating activities			14,505,471.75	
CASHFLOW FROM INVESTING ACTIVITIES				
Proceeds from Sale of Assets	2	-		
Acquisition of Assets	10	370,000	-	
Net cash flows from Investing Activities			370,000	-
CASHFLOW FROM FINANCING ACTIVITIES				
Net cash flow from financing activities			-	-
NET INCREASE/ IN CASH AND CASH EQUIVALENT			14,875,471.75	
Cash and cash equivalent at BEGINNING of the year	16		370,000	-
Cash and cash equivalent at END of the year			14,505,471.75	

I. SUMMARY STATEMENT OF APPROPRIATION: DEVELOPMENT

Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation Difference to Final Budget
	a	b	c=a+b	d	e=c-d	f=d/c %
Compensation of Employees	1760640		1,760,640	978,541	782,099	44%
Use of goods and services	3645400		3,645,400	3,238,900	406,500	11%
Committee Members Expenses	5600000		5,600,000	5,516,755.80	83245	1.5%
Transfers to Other Government Units	60346700		60,346,700	51,394,131.55	5,000,000	0.08%
Other grants and transfers	60578000		60,578,000	53,298,426.40	7,079,573.60	0.12%
Social Security Benefits						
Acquisition of Assets	500000		500,000	370,000	130000	26%
Finance Costs, including Loan Interest						
Repayment of principal on Domestic and Foreign borrowing						
Other Payments						
TOTAL PAYMENTS						

The constituency financial statements were approved on 19th 09.2014 and signed by:

CDFC Chairman- Member

SIGNIFICANT



Fund Accounts
Manager

VI. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

a) **Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Constituency and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Constituency.

b) **Recognition of revenue and expenses**

The Constituency recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Constituency. In addition, the Constituency recognises all expenses when the event occurs and the related cash has actually been paid out by the Constituency.

c) **In-kind contributions**

In-kind contributions are donations that are made to the Constituency in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Constituency includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

d) **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Receivables and payables

Receivables are funds due to the Constituency at the end of the financial year from the CDF Board and other sources but not yet received while payables are funds due to other parties at the end of the financial year but not yet paid. As receivables and payables do not involve the receipt or payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Constituency at the end of the year. When the receivables or payables are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

f) Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Constituency's budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the Constituency's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

g) Comparative figures

This is the first year the Constituency is preparing financial statements and hence we do not have comparative figures.

h) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

I. NOTES TO THE FINANCIAL STATEMENTS				
GFS CODES				
1330400	1 TRANSFERS FROM CDF BOARD			
		Description	2013 - 2014	2012 - 2013
			Kshs	Kshs
		cashbook bal as at 30th June,2013	13,135	
1330407	Normal Allocation	AIE NO...A654383	49,100,002.50	-
		AIE NO...A709924	2,000,000	-
		AIE NO.....A735519	29,927,635.60	
		AIE NO...A735976	23,945,726.70	
		AIE NO.....750008	23,945,745.70	
		TOTAL	128,932,226.50	
3510000	2 PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS			
			2013 - 2014	2012 - 2013
			Kshs	Kshs
3510202		Receipts from the Sale of Buildings		

Handwritten text and symbols along the right edge of the page, including a circular mark and a vertical line.

3510601		Receipts from the Sale of Vehicles and Transport Equipment	-	-
3510801		Receipts from the Sale Plant Machinery and Equipment		
3510803		Receipts from the Sale of office and general equipment		
		Total	-	-
1400000	3 OTHER REVENUES			
			2013 - 2014	2012 - 2013
			Kshs	Kshs
		1410107 Interest Received	-	-
		1420601 Sale of tender documents	-	-
		1410405 Rents		-
		1450207 Other Receipts Not Classified Elsewhere	-	-
		Total	-	-
2110000	4 COMPENSATION OF EMPLOYEES			
			2013- 2014	2012 - 2013
			Kshs	Kshs
		2110201 Basic wages of contractual employees	978,541	0

	2110202	Basic wages of casual labour	-	0
		Personal allowances paid as part of salary	-	
	2110314	Transport allowance	-	0
	2110320	Leave allowance	-	0
	2710120	gratuity cdfc employees	-	0
		Total	978,541.00	0
2200000	5	USE OF GOODS AND SERVICES		
			2013 - 2014	2012 - 2013
			Kshs	Kshs
	2210100	Utilities, supplies and services	2,998,900	
	2210101	electricity	-	
	2210102	water	-	
	2210104	Office rent	-	
	2210200	Communication, supplies and services		
	2210300	Domestic travel and subsistence		
	2210500	Printing, advertising and information supplies & services	-	
	2210700	Training expenses		
	2210600	Rentals of produced assets		
	2210800	Hospitality supplies and services		
	2210900	Insurance costs		

	2211000	Specialised materials and services		
	2211100	Office and general supplies and services		
	2211200	Fuel ,oil & lubricants	240,000.00	
	2211300	Other operating expenses		
	2220100	Routine maintenance – vehicles and other transport equipment		
	2220200	Routine maintenance – other assets		
		Total	3,238,900	xxx
2210800	6 COMMITTEE EXPENSES			
		Description	2013 - 2014	2012 - 2013
			Kshs	Kshs
	2210800	Hospitality, supply and services	2,154,255.80	
	2210802	Other committee expenses	2,421,000	
	2210809	Committee allowance	941,500	xx
			-	xx
			-	xx
			-	xx
		TOTAL	5,516,755.80	xx

2630200	7 TRANSFER TO OTHER GOVERNMENT ENTITIES			
		Description	2013 - 2014	2012 - 2013
			Kshs	Kshs
	2630204	Transfers to primary schools	26811371.55	
	2630205	Transfers to secondary schools	10,600,000	XX
	2630206	Transfers to Tertiary institutions	3,000,000	
	2630207	Transfers to Health institutions	10,982,760	
				XX
			-	XX
2640000	8 OTHER GRANTS AND OTHER PAYMENTS			
			2013- 2014	2012 - 2013
			Kshs	Kshs
	2640101	Bursary -Secondary	3,948,960	XX
	2640102	Bursary-Tertiary	2,215,840	
	2640104	Bursary-Shanghai china	835,200	
	2640105	Mocks & CAT		
	2640504	water	2,000,000	XX
	2640505	food security	-	XX

	2640506	Electricity	3,470,215	
	264521	Strategic plan	1,700,000	
	2640507	Security/lightening arrestors	3,225,000	
	2640508	Roads	17,000,000	
	2640509	Sports	1,034,971	
	2640510	Environment	2,250,000	
	26405203	constituency office	500,000	
	2640201	Desks	768,400	
	26405205	Butere Resource centre	260,713	
	26405204	Market sheds	2,500,000.00	
	2640200	Emergency Projects	5,589,127.40	
		Total	53,298,426.40	xx
2120000	9 SOCIAL SECURITY BENEFITS			
			2013 - 2014	2012 - 2013
			Kshs	Kshs
	2120101	Employer contribution to NSSF	8,040	xx
		Total	8040	xx
3100000	10 ACQUISITION OF ASSETS			
		<u>Non Financial Assets</u>	2013 - 2014	2012 - 2013
			Kshs	Kshs
	3110102	Purchase of Buildings	-	xx

	3110202	Construction of Buildings	-	XX
	3110302	Refurbishment of Buildings	-	XX
	3110701	Purchase of Vehicles	-	XX
	3110704	Purchase of Bicycles & Motorcycles	-	
	3110801	Overhaul of Vehicles	-	XX
	3111005	Purchase of photocopier	-	XX
	3111009	Purchase of other office equipments	370,000	XX
	3111112	Purchase of soft ware	-	XX
	3130101	Acquisition of Land	-	XX
			-	
		Total	370,000	XX
	11	Other Payments	-	-
	2211310	contracted professional services	-	
		Total	-	
	12 Bank Balances (cash book bank balance)			
		Name of Bank, Account No. & currency	2013 - 2014	2012 - 2013
			Kshs	Kshs

	Cooperative Bank, Branch A/C no.01120068114200	14,135,471.75	xxx
			xxx
	Total	14,135,471.75	xxx
	13 CASH IN HAND)		
		2013 - 2014	2012 - 2013
		Kshs	Kshs
	Sale of tender	-	xxx
	Hire of graders	-	xxx
	Other receipts (specify)	-	xxx
	Total	-	xxx
		<i>[Provide cash count certificates for each]</i>	
14 OUTSTANDING IMPRESTS	COLLINS OBUYA		370,000=
18	OTHER DISCLOSURES		
	18.1 FIXED ASSET REGISTER	Annex attached below	
	18.2 RECEIVABLES FROM BOARD & OTHER RECEIVABLES		
	AIE NO. A654383	49,100,002	
	AIE NO.A709924	2,000,000	
	AIE NO. 735519	29,927,635.60	
	AIE NO. A735976	23,945,726.70	
	AIENO.A750008	23945726.70	

	18.3 PAYABLES	114,796,754.75	
	18.4 FUNDS DUE TO PROJECTS	0	
	18.5 DISBURSEMENTS FROM THE BOARD		
	AIE NO. A654383	49,100,002	
	AIE NO. A709924	2,000,000	
	AIE NO. A735519	29,927,635.60	
	AIE NO. A735976	23,945,726.70	
	AIE NO A750,008	23,945,726.70	

18.1 FIXED ASSET REGISTER

CC NSTITUENCY CC DE	DESCRIPTION	ASSET TAG NO	SERIAL NO	ACQUISITION DATE	PURCHASE COST	PHYSICAL LOCATION	CURRENT CONDITION	WARRAI
60,703.00	OFFICE BUILDING	CDF/BUTERE/60703/001	NONE	2005	8,424,097.50	CDF OFFICE	GOOD	NONE
60,703.00	PERIMETER WALL	CDF/BUTERE/60703/002	NONE	2007	1,781,610	CDF OFFICE	GOOD	NONE
60,703.00	1 COMPUTER	CDF/BUTERE/60703/003	CNCJH39656	2007	112,000	CDF OFFICE	GOOD	NONE
60,703.00	ELECTRIC KETTLE	CDF/BUTERE/60703/004	111020058	2007	1,520	CDF OFFICE	GOOD	NONE
60,703.00	19PLASTIC CHAIRS	CDF/BUTERE/60703/005- 24	NONE	2009	19,000	CDF OFFICE	GOOD	NONE
60,703.00	TABLE(dark brouwn)	CDF/BUTERE/60703/025	NONE	2007	46,052	CDF OFFICE	GOOD	NONE
60,703.00	2 MOTOR CYCLE	CDF/BUTERE/60703/26	NONE	2007	340,800	CDF OFFICE	GOOD	NONE
60,703.00	COMPUTER	CDF/BUTERE/60703/27	VENUS	2006	55,000	CDF OFFICE	NOT GOOD	NONE
60,703.00	GAS CYLINDER	CDF/BUTERE/60703/28	1000939332	2008	4,510	CDF OFFICE	GOOD	NONE
60,703.00	FRIDGE	CDF/BUTERE/60703/29	322410554	2009	35,000	CDF OFFICE	GOOD	NONE
60,703.00	6 PANGAS	CDF/BUTERE/60703/30	NONE	2007	3,000	CDF OFFICE	GOOD	NONE
60,703.00	3 LETHER CHAIRS	CDF/BUTERE /60703/31	NONE	2007	25,230	CDF OFFICE	GOOD	NONE

60,703.00	DVD PLAYER	CDF/BUTERE/60703/32	100093142	2009	6,995	CDF OFFICE	GOOD	NONE
60,703.00	TRAY	CDF/BUTERE/60703/33	111060657	2008	630	CDF OFFICE	GOOD	NONE
60,703.00	3-WALL CLOCK	CDF/BUTERE /60703/34	818720088	2008	1,800	CDF OFFICE	GOOD	NONE
60,703.00	32-BLACK SEATS	CDF/BUTERE/60703/35	NONE	2008	120,000	CDF OFFICE	GOOD	NONE
60,703.00	2-PLASTIC BASIN	CDF/BUTERE/60703/36	NONE	2008	500	CDF OFFICE	GOOD	NONE
60,703.00	2-BUCKETS	CDF/BUTERE/60703/37	NONE	2009	700	CDF OFFICE	GOOD	NONE
60,703.00	1-ALUMINIUM BASIN	CDF/BUTERE/60703/38	NONE	2008	400	CDF OFFICE	GOOD	NONE
60,703.00	3-TABLE MATS	CDF/BUTERE/60703/39	NONE	2009	500	CDF OFFICE	GOOD	NONE
60,703.00	1-CREMER	CDF/BUTERE/60703/040	NONE	2007	700	CDF OFFICE	GOOD	NONE
60,703.00	7-JEMES	CDF/BUTERE/60703/041	NONE	2007	2,100	CDF OFFICE	GOOD	NONE
60,703.00	ALUMINIUM SUFURIAS	CDF/BUTERE/60703/042	NONE	2007	1,845	CDF OFFICE	GOOD	NONE
60,703.00	ALUMINIUM LID	CDF/BUTERE/60703/043	NONE	2007	70	CDF OFFICE	GOOD	NONE
60,703.00	TABLE SPOON	CDF/BUTERE/60703/044	NONE	2009	600	CDF OFFICE	GOOD	NONE
60,703.00	CHOPPING BOARD	CDF/BUTERE/60703/045	NONE	2007	600	CDF OFFICE	GOOD	NONE
60,703.00	DINNER SAUCERS	CDF/BUTERE/60703/046	NONE	2007	600	CDF OFFICE	GOOD	NONE
60,703.00	FORKS	CDF/BUTERE/60703/047	NONE	2007	240	CDF OFFICE	GOOD	NONE
60,703.00	3 DOZEN CUPS	CDF/BUTERE/60703/048	NONE	2007	1,300	CDF OFFICE	GOOD	NONE
60,703.00	2-JUG	CDF/BUTERE/69703/049	NONE	2007	300	CDF OFFICE	GOOD	NONE
60,703.00	2-COLD DRINK OPENERS	CDF/BUTERE/60703/050	NONE	2006	500	CDF OFFICE	GOOD	NONE

60,703.00	SALT SHAKER	CDF/BUTERE/60703/051	NONE	2008	300	CDF OFFICE	GOOD	NONE
60,703.00	SUGAR BOWELS	CDF/BUTERE/60703/052	NONE	2008	300	CDF OFFICE	GOOD	NONE
60,703.00	SERVING PLATE	CDF/BUTERE/60703/053	NONE	2007	560	CDF OFFICE	GOOD	NONE
60,703.00	ROSS CHEF KNIVE	CDF/BUTERE/60703/054	NONE	2008	390	CDF OFFICE	GOOD	NONE
60,703.00	THERMOS FLASK	CDF/BUTERE/60703/055	NONE	2007	2,780	CDF OFFICE	GOOD	NONE
60,703.00	LAND	CDF/BUTERE/60703/056	NONE	2005	400,000	CDF OFFICE	GOOD	NONE
60,703.00	BILLBORD	CDF/BUTERE/60703/057	NONE	2008	36,000	CDF OFFICE	GOOD	NONE
60,703.00	FLAG POST	CDF/BUTERE/60703/058	NONE	2008	11,000	CDF OFFICE	GOOD	NONE
60,703.00	GAS LAMB	CDF/BUTERE/60703/059	NONE	2008	21,500	CDF OFFICE	GOOD	NONE
60,703.00	FRIDGE GUARD	CDF/BUTERE/60703/060	NONE	2009	3,650	CDF OFFICE	GOOD	NONE
60,703.00	VOLT GUARD	CDF/BUTERE/60703/061	NONE	2011	3,650	CDF OFFICE	GOOD	NONE
60,703.00	WALL CABINETS	CDF/BUTERE/60703/062	NONE	2009	125,116	CDF OFFICE	GOOD	NONE
60,703.00	12-4 DRUNER CABINETS	CDF/BUTERE/60703/062	NONE	2014	354,000	CDF OFFICE	GOOD	NONE
60,703.00	1-2 DRAWER CABINET	CDF/BUTERE/60703/062	NONE	2014	16,000	CDF OFFICE	GOOD	NONE