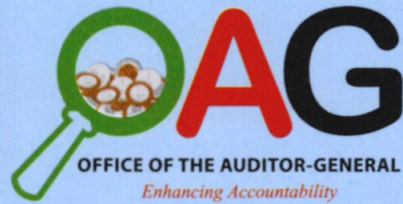
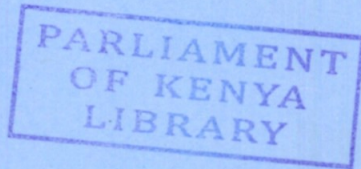


REPUBLIC OF KENYA



REPORT



OF

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 16 JUN 2026	
DAY. Tuesday.	
TABLED BY:	HON. Naomi Wago, CBS. MP (Deputy Majority Party Whip)
CLERK-AT THE-TABLE:	Comale.

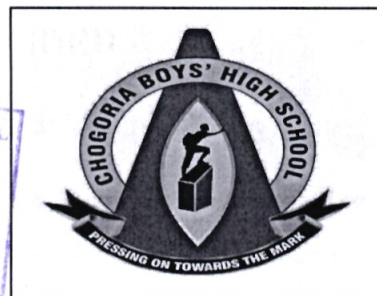
THE AUDITOR-GENERAL

ON

CHOGORIA BOYS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

THARAKA NITHI COUNTY



CHOGORIA BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tharaka Nithi County, Maara Sub-County.

The school was registered in APRIL/2006 under registration number GP/A/3752/2006 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1685 number of students as at 30th June 2024. It has eight streams and 66 teachers of which 20 teachers are employed by the School Board of Management

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DANCAN KITHINJI MARANGU	Chairman	1st july 2022
2	MR.NYAGA .T.KINYUA	Secretary - Principal	1st January, 2023
3	ERASTUS MICHENI RUCHA	Member	1st july 2022
4	EMILY KANYUA	Member	1st july 2022
5	DR.CHRISTINE RUGENDO	Member	1st july 2022
6	EUSTACE MICHENI RAGWA	Member	1st july 2022
7	KEN KELVIN KIMAATHI	Member- Rep CEB	1st july 2022
8	DR.LOYFORD NJAGI KABUURI	Member- Sponsor	1st july 2022
9	KEN KELVIN KIMATHI	Member – Sponsor	1st july 2022
10	FRANSISCA MUKAMI	Member Rep Teachers	1st july 2022
11	HILDA MUTHONI MBAE	Member- Sponsor	1st july 2022
12	JOYCE WANJIRU	Member - Community	1st july 2022
13	GRACE MURITHI	Parent /community	1st july 2022
14	MRS.LILIAN KIMATHI	Teaching staff representative	1st july 2022
15	TELAAN BARAKA	Rep Students	1st july 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.MR NYAGA TIMOTHY 2.LOYFORD NJAGI 3.EMILY KANYUA 4.DR CHRISTINE	PRINCIPAL CHAIRMAN MEMBER MEMBER	3 out of 3
2	Audit Committee	1.HILDAMUTHONI 2.MR NYAGA 3.MRS KELLEN 4.FRANSISCA 5.DANCAN	CHAIRPERSON PRINCIPAL/SEC MEMBER MEMBER MEMBER	3 out of 3
3	Finance,procurement and general purposes Committee	1.KEN KELVIN 2.LOYFORD NJAGI 3.NYAGA KINYUA	CHAIRPERSON CHAIRMAN	3 out of 3

		4.DR GRACE MURITHI 5.EUSTACE 6.JOYCE WANJIRU	PRINCIPAL MEMBER MEMBER MEMBER	
4	Academic Committee	1.KELLEN MBABU 2.MR KIMATHI 3.LILIAN KIMATHI 4.DR CHRISTINE		3 out of 3
5	Development Committee	1.EMILY KANYUA 2.LINUS MWENDA 3.EUSTACEMICHENI 4.HILDA MUTHONI 5.NYAGA KINYUA	CHAIRMAN D/PRINCIPAL PRINCIPAL	3 out of 3
6	Discipline and welfare Committee	1.DR CHRISTINE 2.NYAGA KINYUA 3.GRACE MURITHI 4.JOYCE WANJIRU 5.LINUS MWENDA	CHAIRPERSON PRINCIPAL MEMBER MEMBER MEMBER	3 out of 3
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MR. NYAGA KINYUA	255949
2	Deputy Principal	MR. VERCY KIMATHI	447941
3	School Bursar	MR. ANTONY NGUGI	25129766
4	Other		

(e) Schools contacts

Post Office Box: 52-60401
 Telephone: +25406422012 CHOGORIA
 E-mail: chogoriaboys@gmail.com
 Website: chogoriaboys.com
 Facebook: chogoriaboyshigh
 Twitter: chogoriaboysofficial

(f) School Bankers

1. Name of Bank: KCB
 Branch : CHOGORIA
 Account NO : 1103758373 A/C 1
 KCB
 CHOGORIA
 1103757741 A/C 2
2. Name of Bank: CO-OPERATIVE
 Branch : CHOGORIA
 Account NO : 01129057883900
3. Name of Bank: EQUITY
 Branch : CHUKA
 Account NO : 0210291770168 OPERATIONS
 0210291340168 TUITION
 0210280877575 INFRASTRUCTURE
 0210285251753 COLLECTION
4. MPESA Pay Bill NO. 400222 attached to Cooperative account.
 MPESA Pay Bill NO. 52212 attached to K.C.B account.
 MPESA Pay Bill NO. 800645 attached to Equity Collection account.
5. Name Of Bank: Southern Star
 Branch : Chogoria
 Account Number : 501001977600 (Other Income)

(g) Independent Auditors

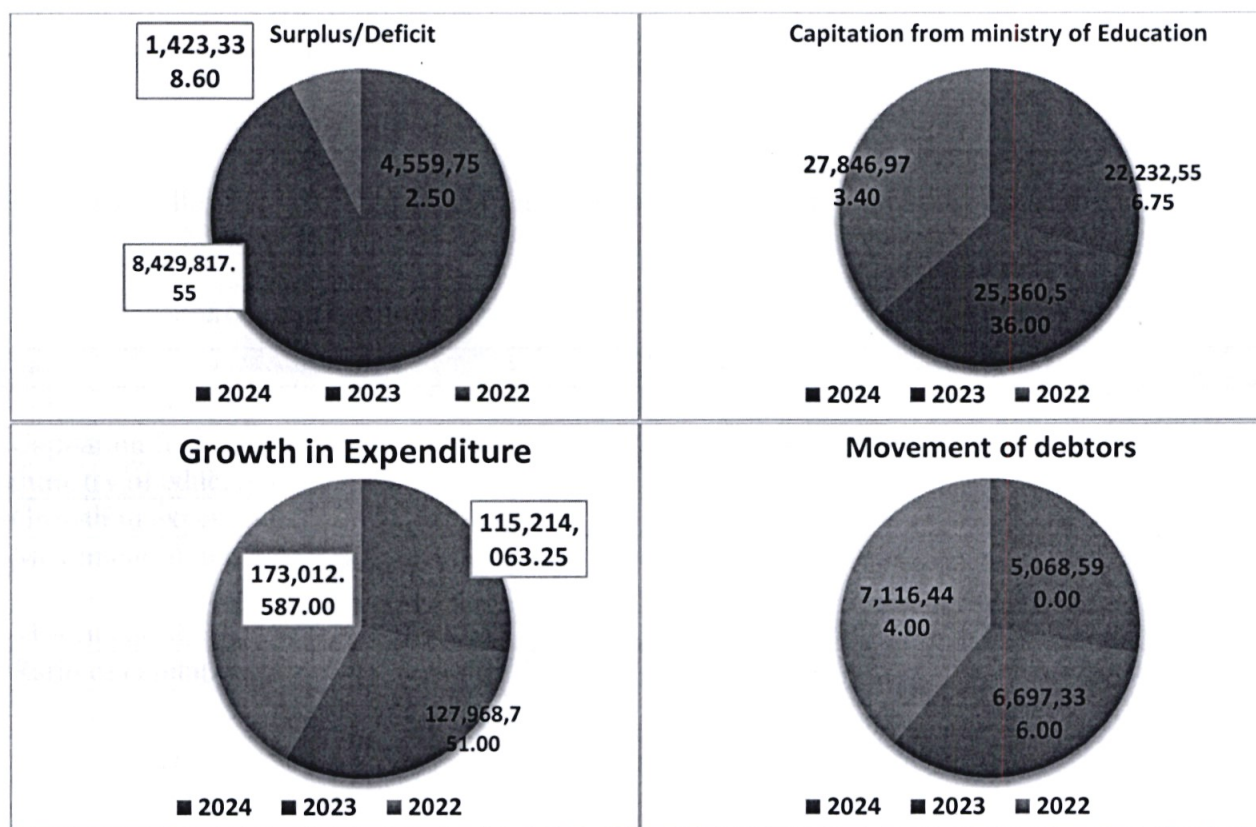
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

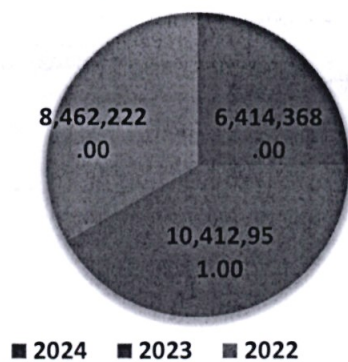
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

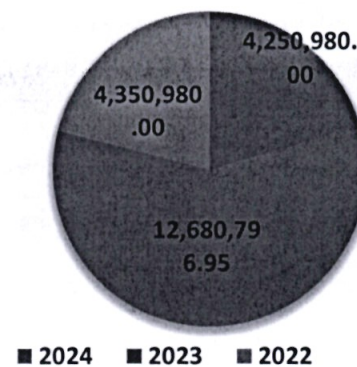
	2024	2023	2022
Surplus/deficit	4,559,752.50	8,429,817.55	1,423,338.60
Capitation from ministry of education	22,232,556.75	25,360,536.00	27,846,973.40
Growth in expenditure	115,214,063.25	127,968,751.00	173,012,587.00
Movement of debtors	5,068,590.00	6,697,336.00	7,116,444.00
Movement of creditors	6,414,368.00	10,412,951.00	8,462,222.00
Movement of cash	4,250,980.00	12,680,796.95	4,350,980.00
Ratio of capitation	1:13,194.40	1:14,839.40	1:16,674.83



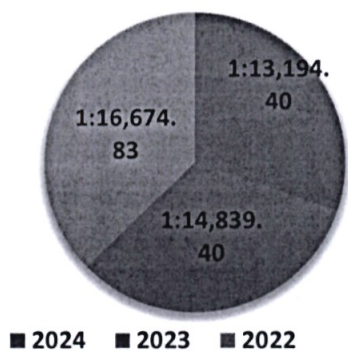
Movement of creditors



Movement of cash



Ratio of capititation



a) Teacher Student ratio: 1:25

Teachers employed by TSC are 66

Teachers employed by BOM are 20.

S/N	NAME	TSC	SUBJECTS	TOS
1.	MR KINYUA NYAGA	255949	GEO/KISW	TSC
2.	MR KIMATHI VERCY	447014	ENG/LIT	TSC
3.	MR LINUS MWENDA K	447882	BUS/MATH	TSC
4.	MRS MARY NJAGI	310099	AGRI/PE	TSC
5.	MRS GITARI P	397251	BIO/MATHS	TSC
6	MS PURITY W KARUBIU	423738	BUS/GEO	TSC
7	MR KABURU KENNETH	441380	PHYS/MATH	TSC
8.	MBAE MOSES	441479	CHEM/BIO	TSC
9.	MS NGARE CAROLINE	442883	ENG/FRE	TSC
10.	MRS KINYUA JANE	452574	PHYS/CHEM	TSC
11.	MR JAMES MUTWIRI	478267	KISW/CRE	TSC
12.	MR NDUNG'U WAWERU	482182	PHYS/MATH	TSC
13.	GITONGA ARMSTRONG	495209	KIS/HIST	TSC
14.	NANCY KABURU	498631	CHEM/MATH	TSC

15.	MRS FRIDAH MURITHI	507338	BUS/GEO	TSC
16.	ELLYJOY MBAKA	508650	CHEM/BIO	TSC
17.	MR KINYUA DICKSON	517509	PHY/MATH	TSC
18.	MR NJAGI ERIC	519745	ENG/LIT	TSC
19.	MS CHARITY WANJIKU	520716	KISW/MATH	TSC
20.	MR AYIENDA JOEL	534013	GEO/MATH	TSC
21.	PATRICK MAWIRA	535652	BIO/AGRI	TSC
22.	MR MWITI MUTEMBEI	558472	C.R.E/HISTO	TSC
23.	MR MUNGATIA WILSON	558856	AGRI/BIO	TSC
24.	ALLAN SIMIYU	579455	CHEM/BIO	TSC
25.	NYAGA LIZA KAWIRA	579788	ENG/LIT	TSC
26.	MR MUNYI IGNATIUS	5811198	ELECT	TSC
27.	MR MURITHI DAVID	589756	HIST/CRE	TSC
28.	MS MUGAMBI JOY	604278	BIO/CHEM	TSC
29.	MRS KIMATHI LILIAN	614165	CRE/KISW	TSC
30.	MRS MUTWIRI WINNIE	647900	CRE/HISTO	TSC
31.	OKUMU ODUOR	656220	BIO/AGRI	TSC
32.	MS CAROL NKATHA	710314	CRE/HIST	TSC
33.	MS MUTUKU GLADYS	720627	MATH/GEO	TSC
34.	MR MBURU GEORGE	723130	CRE/KISW	TSC
35.	MRS MICHENI FAITH	774927	CRE/KISW	TSC
36.	MANYARA BOSS	780451	MATH/BUS	TSC
37.	MUGAO ANN MUTHONI	780524	KISW/CRE	TSC
38.	MS BETTY KINYA	781121	ENG/LIT	TSC
39.	MR MARTIN L.KIURA	782373	HIST/CRE	TSC
40.	MS TRUPHENA KINYA	787480	KISW/CRE	TSC
41.	MR IAN M. MURITHI	795153	HIST/HIST	TSC
42.	MR EARNEST GIKUNDI	804605	KISW/HISTO	TSC
43.	MS MICHENI LISPER	812064	MATH/CHEM	TSC
44.	MS WINNIE MAKENA	823360	ENG/LIT	TSC
45.	MR NJERU MARTIN	841159	PHYS/MATH	TSC
46.	MR NYAMIRA GEOFFREY	841663	MATH/PHYS	TSC
47.	CHARLES MUGAMBI	847807	HIST/CRE	TSC
48.	MR MURITHI MARTIN	848064	ENG/LIT	TSC
49.	MS CASTY KARIUKI	858771	ENG/LIT	TSC
50.	MR SIMON MORANGA	866204	AGRI/BIO	TSC
51.	MS ROSE NGUGI	873465	AGRI/BIO	TSC

52.	MS MURUNGI DOREEN	874373	ENG/LIT	TSC
53.	MR LWOVA MIKE	914679	P/MECH	TSC
54.	MR MWENDA BRIAN	916131	HIST/CRE	TSC
55.	MS NJIRU D.KARIMI	922313	KISW/CRE	TSC
56.	MS KIRIMI G.KENDI	930116	MATH/CHEM	TSC
57.	MR MARTIN B. KABURU	960532	HIST/HIST	TSC
58.	SOLOMON MWENDA	968746	MATH/BIO	TSC
59.	PHINEAS MUTHAMBI	973737	BIO/AGRI	TSC
60.	CHRISTINE K.MUTIE	978274	KISW/HIST	TSC
61.	PAMELA KINYA MUGENDI	1011400	ENG/LIT	TSC
62.	JULIUS NYAGA KINYUA	1016760	GEO/BUS	TSC
63.	NJAGI JOSEPH RUGENDO	702374	MATHS/PHYS	TSC
64.	JEFF MWORIA KATHURIMA	780534	KISW/CRE	TSC
65.	MUCEE FRANKLIN	481936	KISW/GEO	TSC
66.	DAVID KANDIE	789765	CHEM	TSC
1.	MR GITONGA DOUGLAS	287497	MATH/GEO	BOM
2.	PURITY NKATHA	1022620	ENG/LIT	BOM
3.	MR WEKESA JOB	1030265	CHEM/MATH	BOM
4.	MR ANDERSON MAWIRA	782285	AGRI/BIO	BOM
5.	LOYFORD MUTUMA	862079	KISW/CRE	BOM
6.	MR OKOTH OMONDI	890286	BUS/MATH	BOM
7.	MR BOERA BRAMWELL	946390	MATH/CHEM	BOM
8.	MR JOSEPHAT MWEBI	962259	COMP	BOM
9.	BOAZ WANGILA	966774	CHEM/MATH	BOM
10.	DENNIS NGUGI	966994	CHEM/BIO	BOM
11.	BRIAN OMBONGI	974359	MATH/PHY	BOM
12.	MR SIKUKU SAMUEL	976434	MATH/CHEM	BOM
13.	MR ODHIAMBO BRIAN	993129	MATH/BUS	BOM
14.	MR SHADRACK CHEMUATI	982034	GEO/KISW	BOM
15.	FAITH NKATHA MICHUBU	987032	ENG/LIT	BOM
16.	ANN KAWIRA	990345	ENG/LIT	BOM
18.	GEOFFREY IRERI KIRIMI	987543	PHYS	BOM
19.	BONFACE MOKUA	996046	CHEM	BOM
20.	DAVID KIPRUNO	987645	PHYS	BOM

b) Mean score in the 2024 KCSE:

YEAR	2024	2023	2022
NO OF STUDENTS	386	316	312
MEAN SCORE	8.12	7.5319	7.71947
UNIVERSITY ENTRY	334	267	244

c) Number of Candidates in the 2024 KCSE:

YEAR	NO OF CANDIDATES
2022	312
2023	361
2024	386

d) Capacity of the school:

NUMBER OF STUDENTS				
FACILITY	NO	CAPACITY PER UTILITY	TOTAL CAPACITY	REMARKS
DORMITORIES	8	219		Extra dormitories required
DINING HALL	1	879	879	Extra dining required
LABORATORIES	4	60	240	O.K
TOILETS	108	108	540	O.K
LIBRARY	1	80	80	More libraries

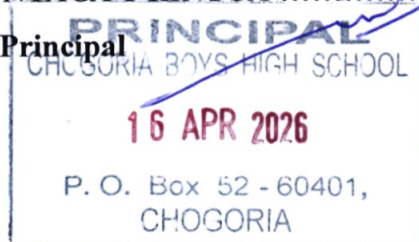
				required
KITCHEN	1	8		O.K
WORKSHOPS	1	60	120	O.K
STORE	1	12M2	12M2	More storage space required

e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Ablution Block	M&I	active	1,469,776.38	900,000.00	complete
Tiling of Classrooms	M&I	active	1,599,435.84	1,000,000.00	complete
Hostel block Wing B third floor	M&I	active	1,969,981.60	1,200,000.00	complete
Building of classroom	M&I	active	1,700,000.00	1,700,000/00	complete

..... NYAGA T KINYUA

School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Chogoria Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....
.....

Name: DR LOYFORD NJAGI

Designation: Chairman, School Board of Management

Date: 16/04/2026

.....
.....
Name: NYAGA T KINYUA

Designation: School Principal & Secretary to Board of Management

Date: 16/04/2026

.....
.....
Name: ANTONY NGUGI

Designation: Bursar/ Finance Officer

Date: 16/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON CHOGORIA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Chogoria Boys High School set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, the statement of cash flows

Report of the Auditor-General on Chogoria Boys High School for the year ended 30 June, 2024 - Tharaka Nithi County

and statement of budgeted versus actual amounts, for the year ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Chogoria Boys High School as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Inaccuracies in Cash and Cash Equivalents

The statement of assets and liabilities reflects bank balance of Kshs.8,121,045 in respect of the eight (8) banks accounts as disclosed in Note 10 to the financial statements. However, Management maintained one cash book for four bank accounts. Further, the bank reconciliations statements for the four bank accounts were done jointly contrary to Regulation 90(1) of the Public Finance Management (National Government) Regulations, 2015 that requires that accounting officers ensure that bank account reconciliations are completed for each bank held by the accounting officer.

In the circumstances, the accuracy, and completeness of the cash and cash equivalents balance of Kshs.8,121,045 could not be confirmed and Management was in breach of the law.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Chogoria Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.127,517,767 and Kshs.110,654,310 respectively, resulting in an under-funding of Kshs.16,863,457 or 13% of the budget. However, the School spent an amount of Kshs.115,214,063 against actual receipts amounting to Kshs.110,654,310 resulting in unauthorized over-utilization of Kshs.4,559,753 or 4% of actual receipts.

The underfunding might have affected the planned activities of the school and may have impacted negatively on service delivery to the students.

My opinion is however not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section of my report, there were no other key audit matters to report in the year under review.

Other Information

The Management is responsible for the other information set out on page iii to xiv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Purchases from Non-Registered Suppliers

The statement of receipts and payments reflects payments for tuition amounting to Kshs.3,125,767 as disclosed in Note 6 to the financial statements. However, the expenditure includes payments amounting to Kshs.2,560,900 to suppliers who were not in the approved list of registered suppliers of the School contrary to the requirements of Section 106(2a) of the Public Procurement and Asset Disposal Act, 2015.

In the circumstances, Management was in breach of the law.

2. Underfunding of Capitation Grants and Unconfirmed Student Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.3,781,960 and Kshs.13,567,596 respectively, as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year under review, NEMIS reported a total of four thousand five hundred and eighty-eight (4,588) students while the enrolment records provided by the School indicated a total number of five thousand and eighty-seven (5,087) students, resulting in an unexplained variance of four hundred and ninety-nine (499) students. As a result of the variances, the School was under funded by an amount of Kshs.2,158,488. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16/06/2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, the underfunding of the School may have affected service delivery to the students.

3. Long Outstanding Accounts Payables

The statement of assets and liabilities and Note 14 to the financial statements reflects Accounts payables balance of Kshs.6,414,368. Review of documents provided and ageing analysis revealed accounts payables amounting to Kshs.972,000 that had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law.

4. Unbalanced Budget

The statement of comparison of budget and actuals amounts revealed that Management prepared an unbalanced budget that reflects budgeted receipts of Kshs.127,517,767 against budgeted expenditure of Kshs.120,900,241. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which states that 'Unless provided otherwise in the Act, these Regulations or any other guidelines developed in furtherance of the Act, or these Regulations, the following guidelines shall be observed at all times during budget formulation and approval-(c) budget shall be balanced'.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Human Rights and Student Welfare Committee

Examination of the Board of Management documents for the year ended 30 June, 2024 and page (vi) of the financial statements under committees of the Board revealed that the School did not have Human Rights and Student Welfare Committee in place contrary to the requirements of Section 61(2) of the Basic Education Act, 2013.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Poor Management of Textbooks

The School did not maintain a textbooks register with key details such as titles and quantities of textbooks received, date, subject, quantities issued to students or textbooks recorded as damaged, lost, or written off and a running balance of textbooks held at any given point during the year.

In the circumstances, the effectiveness of the textbooks controls and Ministry of Education's recommended 1:1 textbook-to-student ratio could not be confirmed.

3. Lack of Land Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.100,608,841 in respect of fixed assets which includes school land valued at Kshs38.4million and measuring thirty-two (32) acres. However, land ownership documents were not provided for audit. The school only provided a Search Certificate indicating the land belongs to Tharaka Nithi County Government but reserved for the School.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

4. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.15,068,590 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.868,590 which had been outstanding for more than two (2) years. However, no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of an effective debt recovery mechanism could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a

material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generalsresponsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 May, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,781,960.00	4,725,267.00
Government grants for operations	2	13,567,596.75	15,248,269.55
Government Grants for infrastructure	3	4,833,000.00	5,387,000.00
School fund income- parents' contributions	4	88,000,701.00	102,265,993.00
Miscellaneous incomes	5	421,053.00	8,772,039.00
Total Receipts		110,654,310.75	136,398,568.55
Payments			
Tuition	6	3,125,767.50	4,910,054.00
Operations	7	14,540,604.75	16,064,000.00
Infrastructure	8	7,131,285.00	7,693,190.00
Boarding and school fund	9	90,416,406	99,301,507.00
Total Payments		115,214,063.25	127,968,751.00
Surplus/Deficit		(4,559,752.50)	8,429,817.55

The school financial statements were approved on 16/04/2026 and signed by:

.....
Name: DR LOYFORD NJAGI

Chair BOM

Date: 16/04/2026

.....
Name: NYAGA T KINYUA
School Principal/ Secretary to BOM
Date: 16/04/2026
 CHOGORIA BOYS HIGH SCHOOL
 P. O. Box 52 - 60401,
 CHOGORIA

.....
Name: ANTONY NGUGI

Bursar/ Finance Officer

Date: 16/04/2026

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	8,121,044.45	12,680,796.95
Cash balances	11	-	-
Short term investments	12	-	-
Total cash and cash equivalent		8,121,044.45	12,680,796.95
Account's receivables	13	5,068,590.00	9,067,173.00
Total financial assets		13,189,634.45	21,747,969.95
Financial liabilities			
Accounts payables	14	6,414,368.00	10,412,951.00
Net financial assets		6,775,266.45	11,355,018.95
Represented by			
Accumulated fund b/fwd	15	11,355,018.95	2,905,201.40
Surplus/deficit for the year		(4,559,752.50)	8,429,817.55
Net financial position		6,775,266.45	11,355,018.95

The school's financial statements were approved on 16/04/2026 and signed by:

.....
 Name: DR. LOYFORD
 NJAGI

Chair BOM

Date: 16/04/2026

.....
 Name: NYAGA T KINYUA
 School Principal/ Secretary to
 BOM
 Date: 16/04/2026
 P. O. Box 52 - 60401,
 CHOGORIA

.....
 Name: ANTONY NGUGI
 Bursar/ Finance Officer
 Date: 16/04/2026

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		3,781,960.00	4,725,267.00
Government grants for operations		13,567,596.75	15,248,269.55
Government grants for infrastructure		4,833,000.00	5,387,000.00
School fund income- parents contributions/ fees		88,000,701.00	102,265,993.00
Other income		421,053.00	8,772,039.00
Total receipts		110,654,310.75	136,398,568.55
Payments			
Cash outflows for tuition		3,125,767.50	4,910,054.00
Cash outflows for operations		14,540,604.75	16,064,000.00
Cash outflows Boarding/lunch and school fund payments		90,416,406.00	99,301,507.00
Total payments		108,082,778.25	120,275,561.00
Net cash inflow/outflow from operating activities		2,571,532.50	16,123,007.55
Cash flow from investing activities			
Acquisition of assets		(7,131,285.00)	7,693,190.00
Proceeds from sale of Assets			
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash inflow/outflows from investing activities		(7,131,285.00)	7,693,190.00
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0	0
Repayment of principal borrowings		0	0
Net cash inflow/outflow from financing activities		0	0
Net increase/decrease in cash and cash equivalents		(4,559,752.50)	8,429,817.55
Cash and cash equivalent at beginning of the FY		12,680,796.95	4,250,979.40
Cash and cash equivalent at end of the FY		8,121,044.45	12,680,796.95

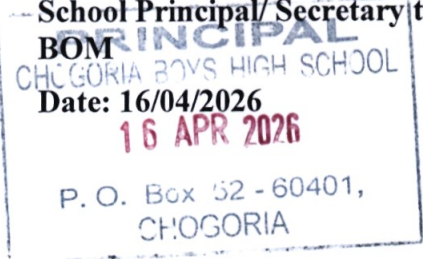
Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 16/04/2026 and signed by:


.....
Name: DR. LOYFORD
NJAGI

Chair BOM
Date: 16/04/2026


.....
Name: NYAGA T KINYUA
School Principal/ Secretary to
BOM

Date: 16/04/2026


.....
Name: ANTONY NGUGI
Bursar/ Finance Officer
Date: 16/04/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	0	0	0	0	0
Exercise Books	0	0	0	0	0
Laboratory Equipment	0	0	0	0	0
Internal Exams	0	0	0	0	0
Teaching / Learning Materials	6,941,200.00	-	6,941,200.00	3,781,960.00	54%
Exams And Assessment	-	-	-	-	00
(2) Capitation Grant on Operations					
Personnel Emoluments	8,207,000.00	-	8,207,000.00	4,936,138.48	60%
Repairs And Maintenance	6,700,000.00	-	6,700,000.00	1,119,504.04	17%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	4,355,000.00	-	4,355,000.00	2,542,670.01	58%
Medical	1,318,425.00	-	1,318,425.00	1,318,425.00	100%
Administration Costs	3,098,750.00	-	3,098,750.00	2,408,072.52	78%
Activity	418,750.00	-	418,750.00	1,242,786.70	29%
Gratuity	0	0	0	0	0
	0	0	0	0	0

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	6,700,000.00	-	6,700,000.00	4,833,000.00	72%
M&I parents' contribution	0	0	0	0	0
Economic Stimulus Programs	0	0	0	0	0
Transition Infrastructure Grants	0	0	0	0	0
Administration Block	0	0	0	0	0
(4) Fees Charged on Parents					
Personnel Emoluments	8,207,750.00	-	8,207,750.00	7,344,795.00	89%
Repairs And Maintenance	4,020,000.00	-	4,020,000.00	3,646,400.00	91%
Local Transport / Travelling	2,060,250.00	-	2,060,250.00	2,648,126.00	28%
Electricity And Water	4,355,000.00	-	4,355,000.00	4,021,646.00	92%
Medical	167,500.00	-	167,500.00	2,020.00	01%
Administration Costs	3,098,750.00	-	3,098,750.00	3,381,339.00	100%
Activity	418,750.00	-	418,750.00	487,496.00	100%
SMASSE	-	-	-	-	0
Fee On Boarding Equipment and Stores	55,785,875.00	-	55,785,875.00	55,165,215.00	99%
Prepayment	4,194,449.00		4,194,449.00	4,194,449.00	100%
Arreas Paid	7,109,215.00		7,109,215.00	7,109,215	100%
5) Miscellenous Income					
Loans / Borrowing	0	0	0	0	0
Rent income	99,000.00	-	99,000.00	158,950.00	59%
Income From Farming Activities	0	0	0	0	0

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Insurance Compensation	0	0	0	0	0
Income From Posho Mill	0	0	0	0	0
	0	0	0	0	0
Fee For Hire of Ground and Equipment	0	0	0	0	0
Student Deposit	22,020.00	0	22,020.00	22,020.00	100%
University Registration	178,189.00	0	178,189.00	178,189.00	100%
Uniform	61,894.00	-	61,894.00	61,894.00	100%
Total Income	127,517,767.00	-	127,517,767.00	110,654,310.75	86%
(6) Expenditure For Tuition					
Textbooks	0	0	0	0	0
Reference Materials	0	0	0	0	0
Exercise Books	0	0	0	0	0
Laboratory Equipment	0	0	0	0	0
Internal Exams	0	0	0	0	0
Teaching / Learning Materials	5,268,580.00	-	5,268,580.00	3,125,767.00	59%
Chalks	0	0	0	0	0
Exams And Assessment	0	0	0	0	0
Teachers Guides	0	0	0	0	0
Administration Costs	0	0	0	0	0
Bank Charges	0	0	0	0	0
(7) Expenditure For Operations					

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel Emoluments	8,243,800.00	-	8,243,800.00	2,659,366.31	32%
Repairs, Maintenance & Improvements	6,700,000.00	-	6,700,000.00	2,829,233.94	42%
Local Transport / Travelling	2,376,500.00	-	2,376,500.00	381,000.00	16%
Electricity, Water and Conservancy	2,871,450.00	-	2,871,450.00	2,163,352.50	75%
Medical	201,300.00	-	201,300.00	201,300.00	100%
Administration Costs	1,990,350.00	-	1,990,350.00	4,944,352.50	24%
Activity Expenses	1,817,700.00	-	1,817,700.00	912,000.00	50%
Gratuity	0	0	0	0	0
SMASSE	0	0	0	0	0
(8) Expenditure For infrastructure					
Construction of classrooms	0	0	0	0	0
Construction of LAB	0	0	0	0	0
Construction of DORMS	0	0	0	0	0
Purchase of furniture	0	0	0	0	0
Purchase of equipment	0	0	0	0	0
Purchase of machinery	0	0	0	0	0
Repair/Maintenance	6,700,000.00	-	6,700,000.00	7,131,285.00	106%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	10,800,000.00	-	10,800,000.00	12,594,460.00	116%

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance and Improvements	3,380,000.00	-	3,380,000.00	9,499,452.00	125%
Local Transport / Travelling	919,730.00	-	919,730.00	4,010,970.00	199%
Electricity, Water and Conservancy	3,868,990.00	-	3,868,990.00	2,437,024.00	63%
Sundry Creditor	950,000.00	0	950,000.00	950,000.00	100%
Administration Costs	4,356,310.00	-	4,356,310.00	8,869,992.00	203%
Activity	2,332,820.00	-	2,332,820.00	906,710.00	39%
Gratuity	210,000.00	0	210,000.00	210,000.00	100%
Fees Refund	239,613.00	0	239,613.00	213,613.00	100%
Boarding Equipment and Stores	53,881,900.00	-	53,881,900.00	46,906,987.00	79%
Uniform	657,162.00	-	657,162.00	657,167.00	100%
Medical	81,000.00	-	81,000.00	81,000.00	100%
Insurance Costs	750,000.00	-	750,000.00	750,000.00	100%
Student Deposit	20,000.00		20,000.00	20,000.00	100%
Operation A/C	16,000.00	-	16,000.00	16,000.00	100%
Bank Charges	105,222.00	0	105,222.00	105,222.00	100%
Exam	11,800.00		11,800.00	11,800.00	100%
Infrastuture	500,000.00		500,000.00	500,000.00	100%
Kessha	120,000.00	-	120,000.00	120,000.00	100%
Motivation	1,530,014.00	-	1,530,014.00	1,530,014.00	100%
Totals	120,900,241.00	-	120,900,241.00	115,214,063.25	96%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	0	0
Exercise Books		
Laboratory Equipment	0	0
Internal Exams		
Teaching / Learning Materials	3,781,960.20	4,725,266.50
Others	-	-
Total	3,781,960.00	4,725,267.00

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,936,138.48	6,933,342.76
Repairs And Maintenance	1,119,504.04	1,503,997.69
Local Transport / Travelling	-	-
Electricity And Water	2,542,670.01	2,443,095.72
Medical	1,318,425.00	350,200.00
Administration Costs	2,408,072.52	3,051,545.88
Activity	1,242,786.70	966,087.50
Other Vote Heads	-	-
Infrastructure		-
Total	13,567,596.75	15,248,269.55

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	4,883,000.00	5,387,000.00
Transition infrastructure grants	0	0
Administration Block	0	0
Economic stimulus grants	0	0
Total	4,833,000.00	5,387,000.00

CHOGORIA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****4 School Fund Income - Parents Contribution/Fees**

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	7,344,795.00	10,415,578.00
Repairs and maintenance	3,646,400.00	4,134,776.00
Local transport / travelling	2,648,126.00	3,014,258.00
Electricity and water	4,021,646.00	4,132,233.00
Medical	2,020.00	489,294.00
Administration costs	3,381,339.00	5,622,276.00
Activity	487,496.00	796,697.00
Fee on Boarding Equipment and stores	55,165,215.00	55,415,961.00
PA Levies*	0	0
Bursary	0	3,643,200.00
Prepayment	4,194,449.00	5,267,168.00
Arrears paid	7,109,215.00	7,234,552.00
Fees refund	0	-
Infrastructure		2,100,000.00
Operations accounts		0
Total	88,000,701.00	102,265,993.00

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	158,950.00	61,650.00
Income From Farming Activities	-	8,330.00
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	45,000.00
Fee For Hire of Ground and Equipment	-	-
Students deposits	22,020.00	129,500.00
Uniform	61,894.00	8,348,874.00
University application	178,189.00	178,685.00
Bursary	0	-
Other Income	0	0
Total	421,053.00	8,772,039.00

Notes to the Financial Statements (continued)

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	-	1,511,240.00
Textbooks	321,000.00	-
Reference materials	-	193,970.00
Laboratory Equipment	-	1,671,634.00
Teaching / Learning Materials	2,804,767.00	1,533,210.00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	-	-
Others	-	-
Total	3,125,767.00	4,910,054.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	2,659,366.31	8,016,865.00
Service Gratuity	-	-
Administration Cost	4,944,352.00	994,351.00
Repairs And Maintenance & Improvements	2,829,233.94	4,211,312.00
Local Transport / Travelling	381,000.00	177,350.00
Electricity And Water	2,163,352.50	1,361,602.00
Medical	201,300.00	-
Activity Expenses	912,000.00	1,302,520.00
Infrastructure a/c	450,000.00	-
Boarding a/c	-	-
Insurance Cost		
Others		
Total	14,540,604.75	16,064,000.00

CHOGORIA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****8 Infrastructure**

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	0	0
M & I	7,131,285.00	5,893,190.00
Construction of laboratory	0	0
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others	0	0
Boarding a/c	-	800,000.00
Operations a/c	-	1,000,000.00
Total	7,131,285.00	7,693,190.00

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	12,594,460.00	6,802,812.16
Service Gratuity	210,000.00	-
Repairs And Maintenance & Improvements	9,499,452.00	8,533,845.00
Local Transport / Travelling	4,010,970.00	2,236,800.00
Electricity And Water	2,437,024.00	2,643,509.00
Medical Expenses	81,000.00	373,690.00
Administration Costs	8,869,992.00	11,470,324.00
Lunch Programme	-	-
Bank Charges	105,222.00	318,812.00
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	46,906,987.00	50,029,558.85
Rent Expenses	-	-
Insurance Cost	750,000.0	245,718.00
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-

CHOGORIA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Acquisition Of Assets	-	-
Operation a/c	16,000.00	-
Uniform	657,162.00	8,798,860.00
Fees Refund	239,613.00	791,937.00
Sundry Creditors Paid	950,000.00	3,905,945.99
Activity Expenses	906,710.00	1,456,300.00
Student deposits	20,000.00	186,850.00
Farm	-	1,453,745.00
Infrastructure a/c	500,000.00	-
Exam	11,800.00	52,800.00
Kessha	120,000.00	-
Creditors paid	-	-
Prepayments paid	-	-
Medical Bill paid	-	-
Arrears received	-	-
PTA Motivation	1,530,014.00	--
PA expenses	0	0
Others	0	0
Total	90,416,406.00	99,301,507.00

CHOGORIA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	active	0210291340168	365,133.00	161,498.25
Operations Account	active	021291770168	1,700,022.00	1,655,569.00
School Fund Account KCB A/C 1	active	1103758373	1,570,015.00	750,250.15
KCB A/C 2	active	1103757741	449,308.00	3,878,161.40
C0-0P	active	01129057883900	2,990,338.00	5,787,133.60
SOUTHERN STAR	active	501001977600	2,993.00	4,367.42
EQUITY COLLECTION	active	0210285251753	997,701.00	0
Infrastructural Account	active	0210280877575	45,535.00	443,820.00
Total			8,121,045.00	12,680,796.95

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	0	0
Total	0	0

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	5,068,590.00	9,067,173.00
Other Non-Fees Receivables	-	-
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	5,068,590.00	9,067,173.00

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	4,200,000.00	%	8,217,173.00	%
Between 1- 2 years	868,590.00	%	850,000.00	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 13 a)	5,068,590.00	%	9,067,173.00	%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	6,614,368.00	10,412,951.00
Prepaid Fees	-	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	6,614,368.00	10,412,951.00

CHOGORIA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****14a. Ageing Analysis of Accounts Payable**

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	5,442,368.00	%	9,162,951.00	%
Between 1- 2 years	972,000.00	%	1,250,000.00	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	6,414,368.00	%	10,412,951.00	%

15 Fund Balance Brought Forward

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Bank Balances	12,680,796.95		4,250,980.00	
Cash Balances	-		-	
Short Term Investments	-		-	
Receivables	9,067,173.00		7,116,444.00	
Payables	(10,41,2951.00)		(8,462,222.00)	
Total	11,355,018.95		2,905,202.00	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	0	0

17 Biological assets

Description	Numbers	2023-2024	Numbers	2022-2023
		Kshs		Kshs
Cattle	4	200,000.00	8	400,000.00
Goats	-	-	-	-
Trees	100	210,000	158	331,800.00
Coffee Or Tea Plantation	1400	123,200.00	1050	102,900.00
Poultry	-	-	-	-
Others - Pigs	7	35,000.00	7	35,000.00
Total		547,900.00		869,700.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	0	0

CHOGORIA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Other important disclosure notes****19 Stock/ Inventory**

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	300,000.00	300,000
Lab consumables	100,000.00	100,000.00
Farm produce	-	-
Medication	-	-
Construction Materials	50,000.00	100,000.00
Others (specify)	-	-
TOTAL	450,000.00	500,000.00

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Inaccuracies in the financial statement	Adhered to	resolved	
2	Inaccuracies in cash and cash equivalent	Adhered to	resolved	
3	Purchase from non registered suppliers	Adhered to	resolved	
4	Over funding of capitation	Management to apply policies	Not resolved	31 08 2026
5	Irregular transfer of funds to kessha	Management to comply	Not resolved	31 08 2026
6	Failure to prepare school improvement plan	Management to comply	Not resolved	31 08 2026
7	Lack of functional procurement unit	Management to employ	Not resolved	31 08 2026
8	Unbalanced budget	Accounting standards to be followed	Not resolved	31 08 2026
9	Long outstanding payables	Policies to be applied	Not resolved	31 08 2026

CHOGORIA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
10	Noncompliance with PSASB reporting template	Asdhered to	resolved	
11	Inadequate board meeting	Management to comply	Not resolved	31 08 2026
12	Failure to maintain separate cashbook	Proper accounting standard to be applied	Not resolved	31 08 2026

----- **NYAGA T KINYUA** -----

Sign ----- Date **16/04/2026**
Principal



CHOGORIA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****12. Annexes****Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance Comparative FY	Comments
	A	B	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.Mwendantu Stores	1,423,080.00	9/7/2023		423,080.00		
5.Chogoria Wakulima Limited	2,049,015.00	19/7/2023		269,717.00		
6. Keshap Enterprise	2,411,520.00	22/7/2023		2,411,520.00		
7 The Uniform Shop	438,400.00	16/1/2024		438,400.00		
8.Purido Agencies	1,493,000.00	8/9/2023		493,000.00		
9.Pites Enterprise	2,487,900.00	19/9/2023		487,900.00		
10. Nithi Water And Sanitation Company	474,556.00	27/9/2022		474,556.00		
11.Real Mart Communication	286,145.00	11/10/2023		286,145.00		
12.Chogoria Central Solutions Limited	513,030.00	16/10/2022		513,030.00		

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance Comparative FY	Comments
13.Descana machine	223,000.00	22/10/2023		223,000.00		
14.Jamich electrol services	263,120.00	30/10/2023		263,120.00		
15. Redbox Technologies	130,900.00	26/1/2024		130,900.00		
Sub-Total	12,193,666.00			6,414,368.00		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	38,400,000.00			38,400,000.00
Buildings And Structures	40,450,000.00	7,131,285.00		47,581,285.00
Motor Vehicles- KBQ 430D	7,578,055.34			6,630,798.34
Office Equipment, Furniture and Fittings	1,022,000.00			1,009,250.00
Textbooks	3,750,000.00			3,750,000.00
ICT Equipment				
ICT Assets –Computer 29	362,500.00			253,750.00
Laptops 12	225,000.00			157,500.00
CCTV Installed	100,000.00			70,000.00
Tools And Apparatus				61,250.00
Other Machinery and Equipment	87,500.00			61,250.00
Chaff Cutter	13,500.00			11,812.50
Freezer	367,500.00			315,000.00
Complete Baking Unit	678,300.00			581,400.00
Energy Saving jiko	93,000.00			81,750.00
Power Saw	70,000.00			60,000.00
Brush cutter	65,000.00	65,000.00		56,875.00
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	71,429.00			62,500.00
Wi-fi	57,143.00			50,000.00

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Biometric Register	21,429.00			18,750.40
Accounting Software				
Total	93,412,556.34	7,196,285.00		100,608,841.34

