

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

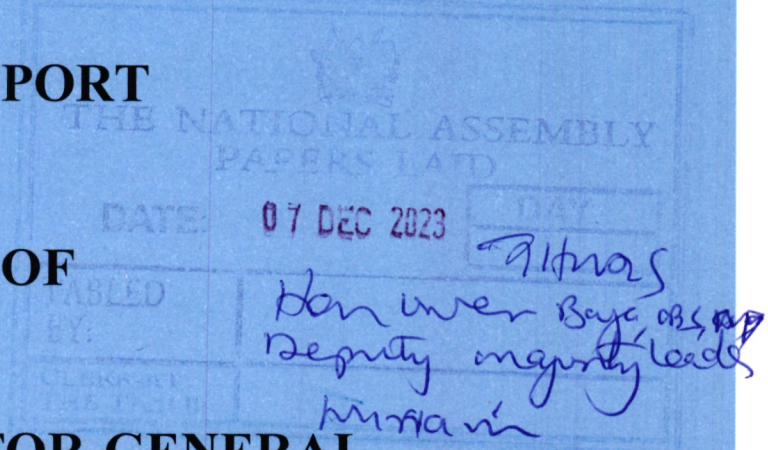
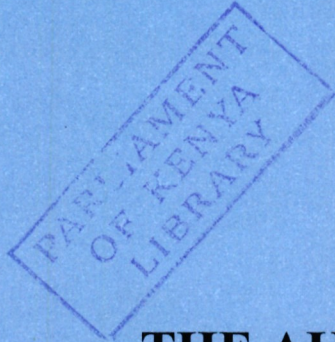
THE AUDITOR-GENERAL

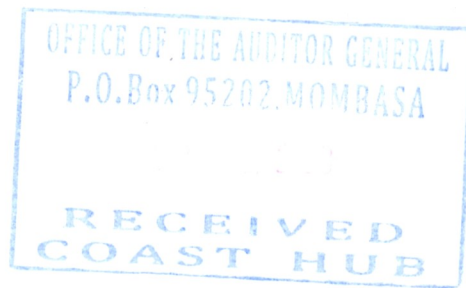
ON

**MWANAMBAYU GIRLS SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2022**

KWALE COUNTY





Revised 30th June 2022.



**(MWANAMBAYU GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

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PUBLIC SECONDARY SCHOOLS - (MWANAMBEYU GIRLS HIGH SCHOOL)

Reports and Financial Statements

For the year ended 30th June 2022

KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Kwale** County, **Matuga** Sub-County

The school was registered in September 2013 under registration number 02S30000068 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 639 number of students as at 30th June 2022 It has 4 streams and 26 teachers of which 13 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Boniface Muteti	Chairman	10/9/2019
2	Mr. Mwinyi Kingi	Deputy Chairman	10/9/2019
3	Md. Joyce Mwove	Secretary - Principal	10/9/2019
4	Mr. Ibrahim Spana	Member	10/9/2019
5	Mr. Ibrahim Bulushi	Member	10/9/2019
6	Md. Furaha Matary	Member	10/9/2019
7	Md. Mwanarusi Hamisi	Member	10/9/2019
8	Md. Mwanasiti Maingu	Member	10/9/2019
9	Mr. Said Kaonje	Member	10/9/2019
10	Mr. Ali Nyoka	Member – Rep CEB	10/9/2019
11	Mr. Wycklif Nyagaya	Member Rep Teachers	10/9/2019
12	Md. Azah Tina	3 Members - Sponsor	10/9/2019
13	Mr. Abdallah Tendegwa	Member - Community	10/9/2019
14	Mr. Mohamed Sambu	Member Special Needs	10/9/2019
15	Mercy wayua	Rep Students	

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Boniface Muteti 2. Joyce Mwove 3. Mwinyi kingi 4. Furaha Matary 5. Mohamed Sambi		36 out of 36
2	Audit Committee	1. Boniface Muteti 2. Joyce Mwove 3. Mwinyi Kingi 4. Furaha Matary 5. Mohamed Sambi		36 out of 36
3	Finance, procurement and general purposes Committee	1. Boniface Muteti 2. Joyce Mwove 3. Mwinyi kingi 4. Furaha Matary 5. Mohamed Sambi		27 out of 30
4	Academic Committee	1. Said Kaonje 2. Mwanasiti Maingu 3. Mwinyi kingi 4. Mohamed Sambi 5. Wycklif Nyagaya		18 out of 32
5	Development Committee	1. Ibrahim Bulushi 2. Ibrahim Spana 3. Abdallah tendegwa 4. Mwanarusi Hamisi		5 out of 6
6	Discipline and welfare Committee	1. Mwinyi Kingi 2. Asha Matano 3. Ibrahim Spana 4. Tina Nyevu 5. Jane Wanjiku 6. Mwanarusi Hamisi		5 out of 6
7	Adhoc Committee (if any during the year)	1. Boniface Muteti 2. Joyce Mwove 3. Mwinyi Kingi 4. Mohamed Sambi 5. Ibrahim Spana		2 out of 5

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

(d) School operation Management

For the financial year ended 30th June 2022 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1.	Principal	Joyce N. Mwove	273122
2	Deputy Principal	Asha Matano	375173
3	School Bursar	Abdulsalam Makoti	27694169

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 197
Telephone: 0706429948
E-mail: mwanambeyugirls2013@gmail.com
Website: www.mwanambeyugirls.ke.co
Facebook:
Twitter:

(f) School Bankers

The following school operated Six number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Kenya commercial bank-Main account
Branch: Kwale
Account Number: **1143905938**
2. Name of Bank: Equity bank-Operational
Branch: Kwale
Account Number: **1580262093464**
3. Name of Bank: Equity bank- Tuition
Branch: Kwale
Account Number: **1580262093441**
4. Name of Bank: Equity bank- Infrastructure
Branch: Kwale
Account Number: **1580273130662**
5. Name of Bank: Equity bank-Savings
Branch: Kwale
Account Number: **1580273130627**
6. Name of Bank: Equity bank-CDF
Branch: Kwale
Account Number: 1580279558120
7. MPESA Pay Bill No. 522123 attached to **1143905938** bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

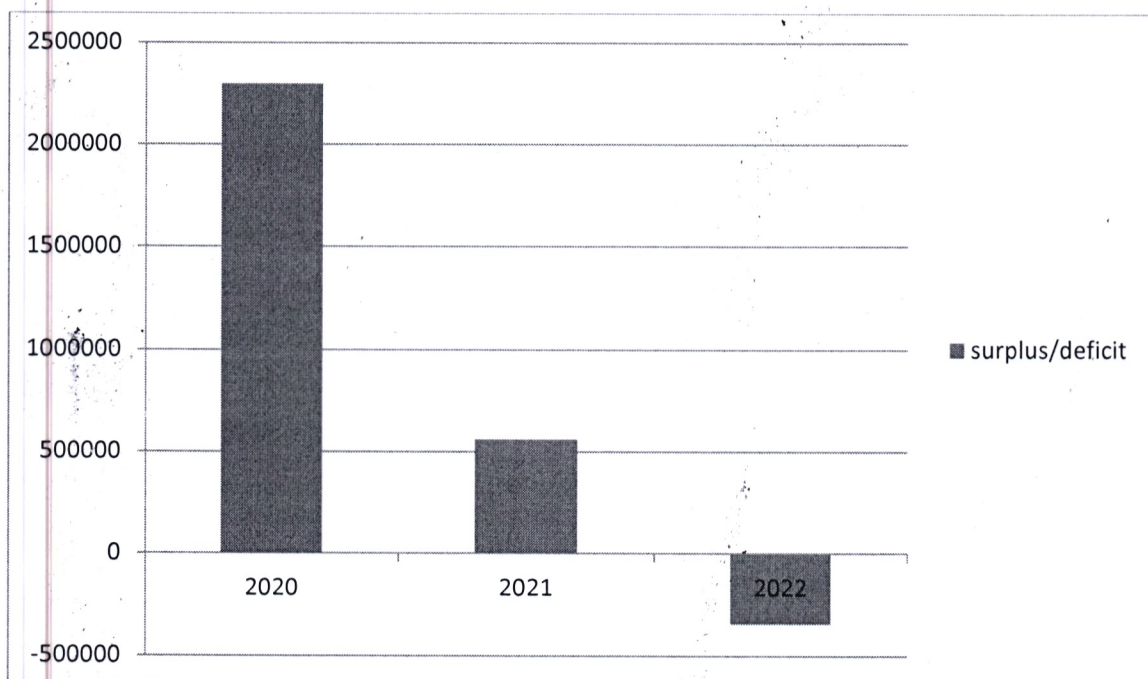
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	2020	2021	2022
AMOUNT	2,296,313.00	558,481	-345,197.3



(MWANAMBEYU GIRLS HIGH SCHOOL)

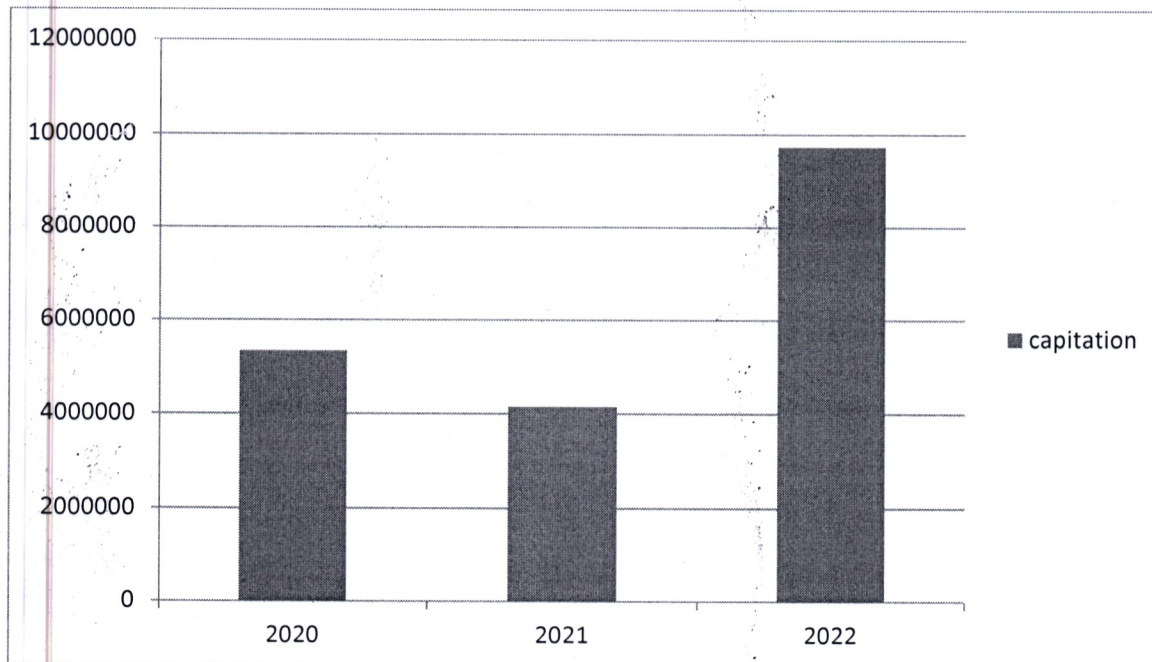
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

Capitation grants from the Ministry of Education for the last three years

<i>YEAR</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
<i>AMOUNT</i>	<i>5,338,840</i>	<i>4,146,364</i>	<i>9,728,504.7</i>



○ *Ratio of capitation grant per student over the last three years*

<i>YEAR</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
<i>RATIO</i>	<i>1:11,682.36</i>	<i>1:7,430.76</i>	<i>1:17,434.59</i>

(MWANAMBEYU GIRLS HIGH SCHOOL)

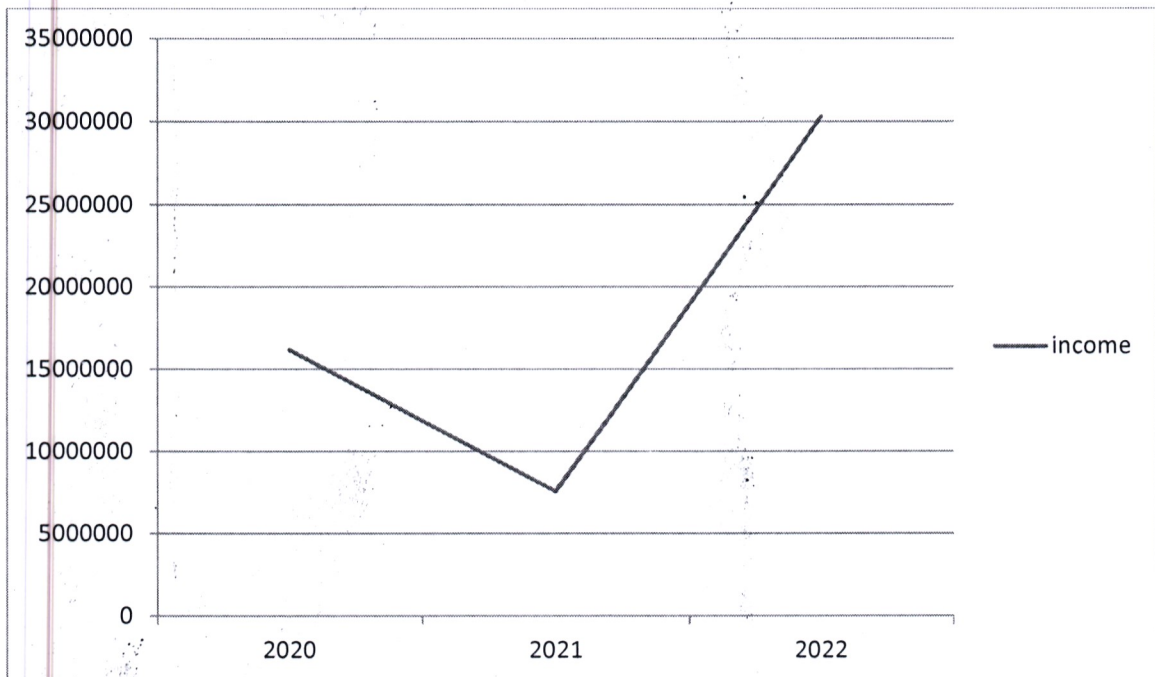
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

- *A three year overview of growth of other income(s) earned by the school.*

YEAR	2020	2021	2022
AMOUNT	16,165,688.00	7,557,469.00	30,276,130.00



(MWANAMBEYU GIRLS HIGH SCHOOL)

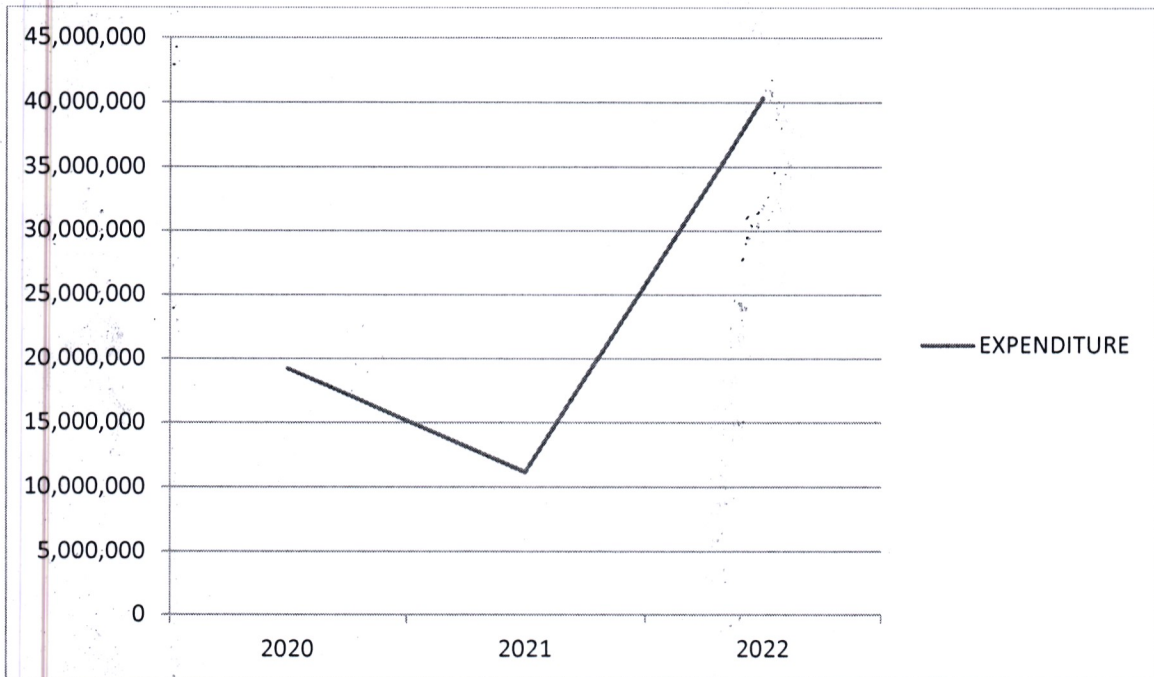
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

- *A three year overview of growth in expenditure of the school*

YEAR	2020	2021	2022
AMOUNT	19,208,215	11,145,352.00	40,349,832



(MWANAMBEYU GIRLS HIGH SCHOOL)

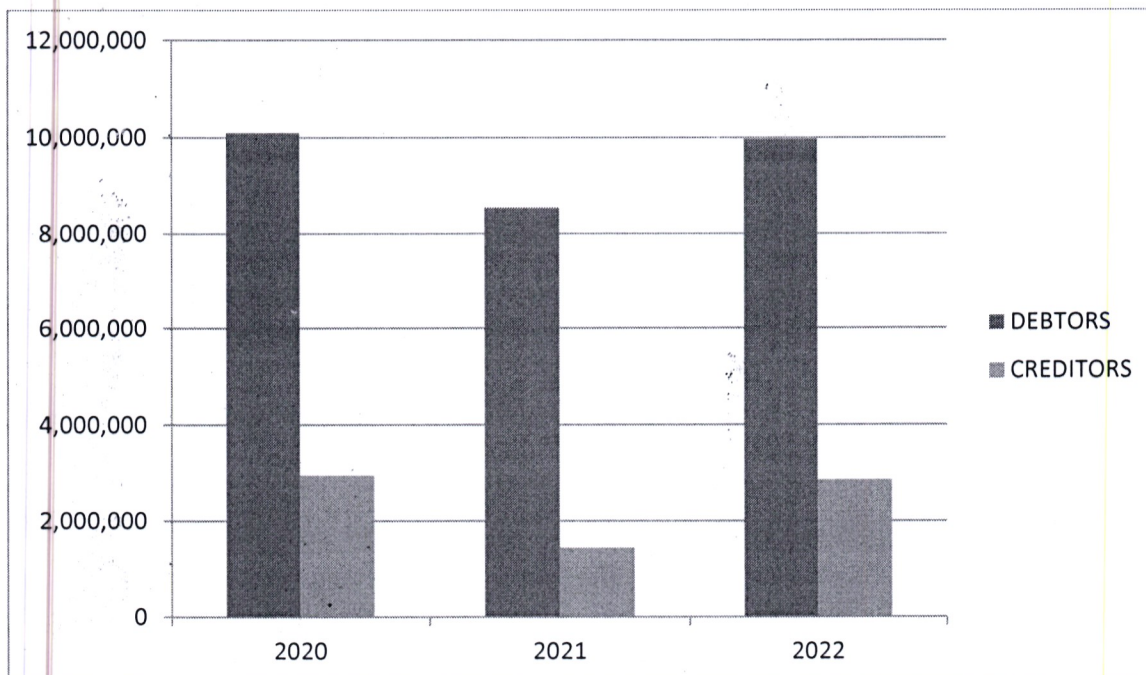
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

○ **Movement of debtors and creditors of the school over the last three years**

YEAR	2020	2021	2022
DEBTORS	10,100,226.10	8,542,973.00	9,972,402.5
CREDITORS	2,953,894.00	1,438,600.00	2,865,490.00



(MWANAMBEYU GIRLS HIGH SCHOOL)

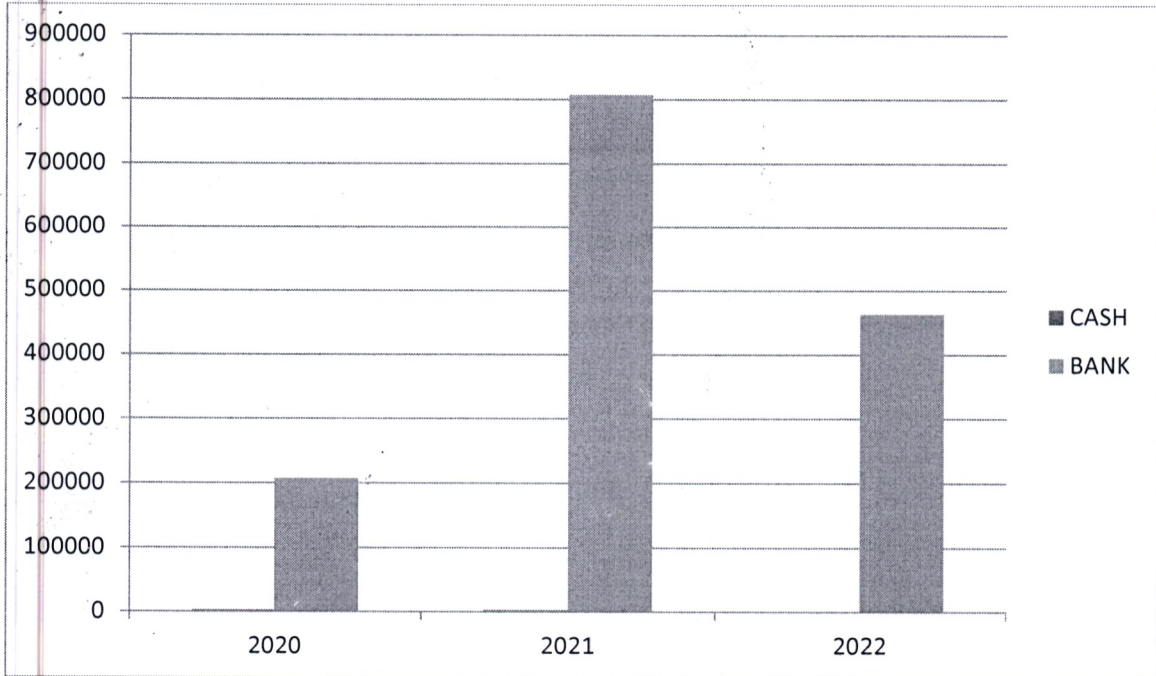
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

○ **Movement of cash and bank balances over the last three years**

YEAR	2020	2021	2022
CASH	2,370	2,540	-
BANK	207,037.5	807,307.60	462,110.8



● **Teacher Student ratio:**

YEAR	TEACHER,STU DENT RATIO	RECRUIT ED	TRANSFERR ED	TS C	BO M
2020	1:22	1	1	9	13
2021	1:20	2	7	16	13
2022	1:21	1	1	17	13

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

• **Mean score in the 2022 KCSE:**

YEAR	MEANS CORE	TRANSITION TO UNIVERSITY
2020	3.50	0
2021	2.93	0
2022	2.82	0

- *Mwanambeyu girl's high schools performance has dropped from 3.50 in 2020 to 2.82 in 2022.*

• **Number of Candidates in the 2022 KCSE:**

YEAR	GIRLS	TOTAL
2020	71	71
2021	91	91
2022	91	91

• **Capacity of the school:**

YEAR	CAPACITY	CLASSROOMS	TOILETS
2020	500	11	28
2021	600	11	24
2022	639	14	24

• **Development projects carried out by the school:**

2020	
PROJECT	SOURCE OF FUND
Construction of one classrooms	M&I
Construction of school ten door toilet	M&I
Purchase of lockers and chairs	M&I
2021	
Construction of one classrooms	M&I
Purchase of lockers and chairs	M&I
	M&I
2022	
Laboratory construction phase one	M&I
One classroom	M&I

Sign

PRINCIPAL
MWANAMBEYU GIRLS HIGH SCHOOL
P.O. BOX 80403, KWA...

School Principal

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL


Annual Report and Financial Statements


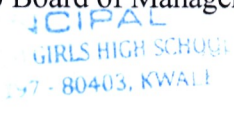
For the year ended 30th June 2022



STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

The Board of Management of *(Name of School)* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

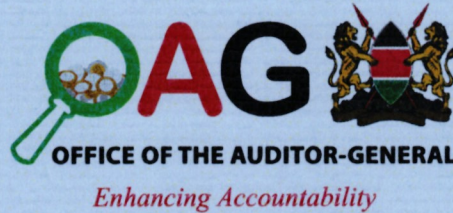
Name: Boniface Muteti
Designation: Chairman, School Board of Management
Sign: 
Date: 17/7/23

Name: Joyce. N. Mwove
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 17/7/2023

Sign: _____

Name: Abdulsalam Makoti
Designation: Bursar/ Finance Officer
Sign: 
Date: _____

DATE: _____ SIGN: _____

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MWANAMBeyu GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KWALE COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mwanambeyu Girls Secondary School - Kwale County set out on pages 16 to 34, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts

Report of the Auditor-General on Mwanambeyu Girls Secondary School for the year ended 30 June, 2022 - Kwale County

and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mwanambeyu Girls Secondary School - Kwale County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables Balance

The statement of financial assets and financial liabilities and Note 11 to the financial statements reflects accounts receivables of Kshs.9,972,403 relating to students' fees arrears. However, analysis indicating the name of student, admission number, class, balance brought forward, amount billed and paid during the year was not provided for audit. Further, the arrears include an amount of Kshs.2,732,364 that have been long outstanding. Management has not provided measures it intends to take to ensure effective collection of fees arrears.

In the circumstances, the validity of the accounts receivables balance of Kshs.9,972,403 could not be confirmed.

2. Unsupported Accounts Payables Balance

The statement of financial assets and financial liabilities and Note 12 to the financial statements reflect Kshs.2,865,490 in respect to accounts payables. However, supporting documents such as invoices, delivery notes, approved requests, quotation, evaluation committee minutes, professional opinion, inspection and acceptance committee reports, and aging analysis showing how long and the reasons the creditors have been outstanding was not provided for audit.

In the circumstances, the validity of the accounts payables balance of Kshs.2,865,490 could not be confirmed.

3. Unsupported Cash and Cash Equivalents Balance

The statement of financial assets and liabilities and Notes 8 and 9 to the financial statements reflect bank and cash balances of Kshs.462,111 and Kshs.Nil respectively, as at 30 June, 2022. However, the balance is not supported with a Board of Survey report at the end of the year.

In the circumstances, the authenticity and accuracy of cash and cash equivalents of Kshs.462,111 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mwanambeyu Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Incomplete Fixed Assets Register

Review of the assets listing revealed that the School did not maintain a complete asset register with only classes of assets indicated and not asset code, date of purchase and cost of each asset. Further, the School does not have a depreciation/amortization policy with rates to be used in depreciating/amortizing the assets.

In the circumstances, the effectiveness of internal control over asset management could not be confirmed.

2. Undisclosed Inventories

The School had unutilized stores as per the stock taking report of March, 2020 and December, 2020. However, the report did not indicate the cost of the items in the stores. Further, there was no disclosure of the unutilized inventories in the financial statements.

In the circumstances, the effectiveness of inventory management and control could not be confirmed.

3. Non-Functional Committees of the Board

Review of the Board of Management meeting minutes revealed that three Committees of the Board of Audit, Finance Procurement and General-Purpose, and Academic Committees were dormant, as there were no meetings held during the year contrary to Section 6(1) of the fourth schedule of the Basic Education Act, 2013 which states that a Board of Management shall meet at least once every four months.

In the circumstances, the effectiveness of governance could not be confirmed.

4. Failure to Establish an Internal Audit Function

The Board of Management had an Audit Committee in place which is supposed to play a vital role in corporate governance by holding the Board and the organization accountable in audits, and financial and risk management. However, the School does not have an Internal Audit function. The lack of the Internal Audit Function would therefore limit the committee's role in accordance to Regulation 175 (b) of the Public Finance Management (National Government) Regulations, 2015 which requires the audit committee to follow up on the implementation recommendations of Internal and External auditors.

In the circumstances, the effectiveness of corporate governance could not be confirmed.

5. Lack of Risk Management Policy

The School did not have a Risk Management Policy and Management did not carry out risk assessment during the year under review contrary to Regulation 165 (1) of the Public Finance Management Regulations, 2015 which states that the Accounting Officer shall ensure that the National Government entity develops risk management strategies which include fraud prevention mechanism and a system of risk management and internal control that builds robust business operations

Failure by a public sector entity to effectively manage risks negatively impacts on the attainment of its strategic, operational, reporting and compliance objectives.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in-compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.


As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

12 October, 2023

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL


Annual Report and Financial Statements

For the year ended 30th June 2022

STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022


DESCRIPTION OF VOTE HEAD	Note	2022-2022	2020-2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,820,044.00	591,658.75
Capitation grants for operations	2	7,908,460.70	3,715,130.36
School Fund Income- Parents' Contributions	3	24,170,957.00	6,095,479.00
School Fund Income- Other receipts	4	6,105,173.00	1,461,990.00
Proceeds from borrowings			
TOTAL RECEIPTS		40,004,634.70	11,864,258.11
PAYMENTS			
Payments for Tuition	5	1,823,488.00	216,315.11
Payments for operations	6	8,488,605.00	2,457,430.00
Boarding and school fund payments	7	30,037,739.00	8,632,032.00
TOTAL PAYMENTS		40,349,832.00	11,305,777.11
SURPLUS/DEFICIT		(345,197.30)	558,481.00

The school financial statements were approved on _____ 2022 and signed by:

Sign: 
Name: **BONIFACE MUTETI**


Chair BOM

Date: **17/7/2023**

Sign: 
Name: **ASHA MATARO**

School Principal/
Secretary to BOM

Date: **17/7/2023**

Sign: 
Name: **Abchabir M. M. M. M.**

Bursar/
Finance Officer

Date: **17/7/23**
Stamp: **ACCOUNTS**
MWANAMBEYU GIRLS HIGH SCHOOL
P.O. Box 197 - 80403, KWALE
Tel: 0706 429 948

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	462,110.80	807,307.60
Cash Balances	9	-	2,540.00
Short term Investment	10	-	-
Total Cash and cash equivalent		462,110.80	809,847.60
Account's receivables	11	9,972,402.50	8,542,973.00
TOTAL FINANCIAL ASSETS		10,434,513.30	9,352,820.60
FINANCIAL LIABILITIES			
Accounts Payables	12	2,865,490.00	1,438,600.00
NET FINANCIAL ASSETS		7,569,023.30	7,914,220.60
REPRESENTED BY			
Accumulated Fund b/fwd	13	7,914,220.60	7,355,739.50
Surplus/Deficit for the year		(345,197.30)	558,481.00
NET FINANCIAL POSSITION		7,569,023.30	7,914,220.60
		-	-

The school financial statements were approved on _____ 2022 and signed by:

Name: **BONIFACE MUEENI**
Chairman, BoM

Sign: 

Date: **17/7/2023**

Name: **ASHA MATANGI**
School Principal/Secretary to BoM

Sign: 

Date: **17/7/2023**

Name: **Abdulsalam Makoko**
Bursar/Finance

Sign: 

Date: _____

ACCOUNTS
MWANAMBEYU GIRLS HIGH SCHOOL
P. O. Box 197 - 80403, KWALE
Tel: 0706 429 949
DATE: **17/7/23** SIGN: _____

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021-2022	2020-2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,820,044	591,659.00
Capitation grants for operations	2	7,908,461	3,715,130
School fund income- Parents contributions/ fees	3	24,170,957	6,095,479
School fund income- other receipts	4	6,105,173	1,461,990
Total receipts		40,004,635	11,864,258
Payments			
Payments for Tuition		1,823,488	216,315
Payments for operations		8,488,605	2,457,430
Boarding and school fund payments		30,037,739	8,632,032
Total payments		40,349,832	11,305,777
Net cash flow from operating activities		(345,197.30)	558,481
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets			-
Proceeds from investments		-	-
Purchase of investments			-
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		(345,197.30)	558,481
Cash and cash equivalent at BEGINNING of the year		809,848	
Cash and cash equivalent at END of the year		462,110.80	809,848

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

PUBLIC SECONDARY SCHOOLS - (MWANAMBEYU GIRLS HIGH SCHOOL)

Reports and Financial Statements

For the year ended 30th June 2022

STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipts/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual on Comparable Basis d Kshs	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	560,450	-	560,450	200,000	360,450	35.7%
Laboratory equipment	395,000	-	395,000	689,405	-294,405	174.5%
Internal exams	118,800	-	118,800	-	118,800	0%
Teaching / learning materials	40,150	-	40,150	282,334	-242,184	703.2%
Chalks	20,350	-	20,350	648,305	-627,955	3185.7%
Exams and assessment	-	-	-	-	-	-
Teachers guides/Reference	48950	-	48,950	-	48,950	0%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	3,025,000	-	3,025,000	3,526,296	-501,296	116.6%
Repairs and maintenance	2,750,000	-	2,750,000	170,000	2,580,000	6.2%
Local transport / travelling	550,000	-	550,000	14,000	536,000	2.5%
Electricity and water	495,000	-	495,000	299,200	195,800	60.4%
Medical/Insurance	357,500	-	357,500	205,960	151,540	57.6%
Administration costs	1,100,000	-	1,100,000	1,200,304.7	-100,304.7	109.1%
Activity	825,000	-	825,000	230,700	594,300	28%
Gratuity	-	-	-	-	-	-
Infrastructure fund(RMI)	-	-	-	2,262,000	-2,262,000	0%

(MWANAMBEYU GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements
For the year ended 30th June 2022

Receipt/expenses Item	Original Budget		Adjustments		Final Budget		Actual on Comparable Basis		Budget Utilization Difference		% of Utilization	
	a	K shs	b	K shs	c = a + b	K shs	d	K shs	e = c - d	K shs	f = d/c %	K shs
(3) FEES CHARGED ON PARENTS												
Personnel emoluments	4,719,800		-		4,719,800		1,521,917	3,197,883				32.2%
Repairs and maintenance	1,100,000		-		1,100,000		1,430,157	-330,157				130%
Local transport / travelling	918,500		-		918,500		1,255,457	-640,647				136.7%
Electricity and water	1,540,000		-		1,540,000		1,559,147	-19,147				101.2%
Medical	-		-		-		-	-				-
Administration costs	2,255,000		-		2,255,000		2,518,365	-263,365				111.7%
Activity	275,000		-		275,000		311,870	-36,870				113.4%
Fee on Boarding Equipment and Stores	11,456,500		-		11,456,500		15,574,044	-4,117,544				135.9%
OTHER INCOME												
Rent income	-		-		-		-	-				-
Income from PTA	1,100,000		-		1,100,000		944,632	155,368				85.9%
Insurance compensation	-		-		-		-	-				-
Income from BOM Salaries	3,300,000		-		3,300,000		2,313,689	986,311				70.1%
Income from Tender money	-		-		-		61,000	-61,000				0%
Trip money	-		-		-		30,000	-30,000				0%
Students IDs	-		-		-		114,330	-114,330				0%
Dorm Damage	-		-		-		2,641,522	-2641,522				0%
TOTAL INCOME	35,884,200				35,884,200		40,004,634.7					

(MWANAMBEYU GIRLS HIGH SCHOOL)**PUBLIC SECONDARY SCHOOL****Annual Report and Financial Statements****For the year ended 30th June 2022**

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual on Comparable Basis d Kshs	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	560,450	-	560,450	200,000	360,450	35.7%
Laboratory equipment	395,450	-	395,450	871,010	-475,560	220.3%
Internal exams	118,450	-	118,450	116,000	2450	97.9%
Teaching / learning materials	40,150	-	40,150	-	40,150	0%
Chalks	20,350	-	20,350	635,098	-614,748	3120.9%
Exams and assessment	-	-	-	-	-	-
Teachers guides/Reference	48,950	-	48,950	-	48,950	0%
Administration costs	-	-	-	-	-	-
Bank Charges	-	-	-	1,380	-13,80	0%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	2,671,900	-	2,671,900	3,892,465	-1,220,565	145.6%
Repairs, maintenance & improvements	2,750,000	-	2,750,000	200,000	2,714,550	7.3%
Local transport / travelling	408,500	-	408,500	35,450	373,050	8.7%
Electricity, water and conservancy	495,000	-	495,000	436,860	58,140	88.3%
Medical/Insurance	357,500	-	357,500	130,000	227,500	36.4%
Administration costs	1,100,000	-	1,100,000	1,242,670	-142,700	112.9%
Activity Expenses	825,000	-	825,000	282,700	542,300	34.3%
Infrastructure account(RMI)	-	-	-	2,262,000	-2,262,000	0%
Bank charges	-	-	-	6,460	-6,460	0%

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

Receipt/expenses Item	Original Budget		Adjustments		Final Budget		Actual on Comparable Basis		Budget Utilization Difference		% of Utilization	
	a	Kshs	b	Kshs	c=a+b	Kshs	d	Kshs	e=c-d	Kshs	f=d/c	%
(3) EXPENDITURE FOR SCHOOL FUND												
Personnel emoluments	4,010,480		-		4,010,480		2,083,460		1,927,020			51.9%
Repairs, maintenance and improvements	1,100,000		-		1,100,000		1,193,395		-93,395			108.5%
Local transport / travelling	585,400		-		585,400		371,100		214,300			63.4%
Electricity, water and conservancy	1,360,000		-		1,360,000		1,128,865		231,135			83%
Medical Expenses	-		-		-		20,550		-20,550			0%
Administration costs	2,625,500		-		2,625,500		5,297,951		-2,672,451			201.8%
Activity	275,000		-		275,000		427,290		-152,290			155.4%
Gratuity	-		-		-		-		-			-
Tender money	-		-		-		61,000		-61,000			0%
Boarding Equipment and Stores	11,456,500		-		11,456,500		13,691,385		-2,234,885			119.5%
Bom salaries	3,300,000		-		3,300,000		1,250,555		2,049,445			37.9%
Insurance costs	-		-		-		-		-			-
PTA	1,100,000		-		1,100,000		242,660		857,340			-
STUDENTS IDs	-		-		-		68,150		-68,150			0%
Bank Charges	-		-		-		10,378		-10,378			0%
Dorm damage	-		-		-		2,591,000		-2,591,000			0%
Infrastructure account	-		-		-		1,600,000		-1,600,000			0%
Acquisition of Assets	-		-		-		-		-			-
TOTALS	35,884,200		-		35,884,200		40,349,832		-			-

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

I. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	200,000.00	157,665.00
Laboratory equipment	689,405.00	160,425.00
Internal exams	-	-
Teaching / learning materials	282,334.00	273,568.75
Chalks	648,305.00	-
Exams and assessment	-	-
Reference/Library	-	-
Teachers guides	-	-
Total	1,820,044.00	591,658.75

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	3,526,296.00	1,518,820.00
Repairs and maintenance	170,000.00	914,000.00
Local transport / travelling	14,000.00	33,180.00
Electricity and water	299,200.00	180,000.00
Medical	205,960.00	179,921.00
Administration costs	1,200,304.70	789,209.36
Infrastructure fund	2,262,000.00	-
Service gratuity	-	90,720.00
Activity	230,700.00	9,280.00
Total	7,908,460.70	3,715,130.36

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

3 PARENTS CONTRIBUTION/FEEES - SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	1,521,917.00	751,763.00
Fee on Boarding Equipment and Stores	15,574,044.00	3,534,922.00
Maintenance and Improvement	1,430,157.00	273,460.00
Local transport / travelling	1,255,457.00	249,709.00
Electricity and water	1,559,147.00	787,709.00
Medical	-	24,600.00
Administration costs	2,518,365.00	436,346.00
Activity	311,870.00	36,970.00
Total	24,170,957.00	6,095,479.00

4 OTHER RECEIPTS - SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Income from parent development	944,632.00	538,235.00
BOM Teachers	2,313,689.00	923,755.00
Tender fees	61,000.00	-
Trip Money	30,000.00	-
Students IDs	114,330.00	-
Dorm damage	2,641,522.00	-
Total	6,105,173.00	1,461,990.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 PAYMENTS FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials		-
Exercise books	200,000.00	-
Laboratory equipment	871,010.00	215,715.00
Internal exams	116,000.00	-
Teaching / learning materials		-
Chalks	635,098.00	-
Exams and assessment	-	-
Teachers guides	-	-
Administration Costs	-	-
Bank Charges	1,380.00	600.11
Total	1,823,488.00	216,315.11

6 PAYMENTS FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	3,892,465.00	1,248,509.00
Service Gratuity	-	90,720.00
Administration Cost	1,242,670.00	728,250.00
Repairs and maintenance & improvements	200,000.00	100,000.00
Local transport / travelling	35,450.00	7,300.00
Electricity and water	436,860.00	138,080.00
Insurance cover	130,000.00	80,571.00
Activity Expenses	282,700.00	64,000.00
Infrastructure account	2,262,000.00	-
Bank Charges	6,460.00	-
TOTAL	8,488,605.00	2,457,430.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	2,083,460.00	513,920.00
Maintenance & Improvements	1,193,395.00	1,272,994.00
Local transport / travelling	371,100.00	132,500.00
Electricity and water	1,128,865.00	500,108.00
Administration costs	5,297,951.00	1,531,217.00
Boarding Programme	13,691,385.00	3,533,298.00
Bank Charges	10,378.00	-
Expenses on Income Generating Activities	427,290.00	200,800.00
BOM Teacher	1,250,555.00	321,999.00
Development fund	242,660.00	392,406.00
Trip fund	-	199,800.00
Student ID's	68,150.00	10,000.00
Dorm damage	2,591,000.00	-
Medical Expenses	20,550.00	12,990.00
Infrastructure account	1,600,000.00	-
Tender money	61,000.00	10,000.00
TOTAL	30,037,739.00	8,632,032.00

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022 Kshs	2020-2021 Kshs
Tuition Account	1580262093441	469.14	3,913.14
Operations Account	1580262093464	31,278.66	611,422.96
School Fund Account/Boarding	1143905938	234,566.50	136,281.50
Savings Account	1580273130627	177,604.30	13,730.00
Infrastructural Account	1580273130662	18,192.20	41,960.00
Total		462,110.80	807,307.60

9 CASH IN HAND

Description	2021-2022 Kshs	2020-2021 Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account	-	2,540.00
Total	-	2,540.00

10 SHORT TERM INVESTMENTS

Description	2021-2022 Kshs	2020-2021 Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

(MWANAMBEYU GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2021-2022 Kshs	2020-2021 Kshs
Fees arrears	9,972,402.50	8,532,973.00
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
	-	10,000.00
Total	9,972,402.50	8,542,973.00

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022 Kshs	2020-2021 Kshs
Fees arrears for current year	5,247,608.50	2,323,809.00
Fees arrears for the previous year	2,323,809.00	3,476,800.00
Fees arrears for prior periods (over two years)	2,400,985.00	2,732,364.00
Total	9,972,402.50	8,532,973.00

12 ACCOUNTS PAYABLE

Description	2021-2022 Kshs	2020-2021 Kshs
Trade creditors (See ageing below and appendix 1)	2,865,490.00	1,438,600.00
Prepaid fees	-	-
Retention monies	-	-
P.A.Y.E	-	-
Total	2,865,490.00	1,438,600.00

[Include an ageing of the creditor's arrears below]

Description	2021-2022 Kshs	2020-2021 Kshs
Trade creditors for current year	2,865,490.00	1,374,600.00
Trade creditors for the previous year	-	64,000.00
Trade creditors for prior periods (over two years)	-	-
Total	2,865,490.00	1,438,600.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	462,110.80	807,307.60
Cash balances	-	2,540.00
Short Term Investments	-	-
Receivables	9,972,402.50	8,542,973.00
Payables	2,865,490.00	1,438,600.00
Total	7,569,023.30	7,914,220.60

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14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee or tea plantation		-	-
Poultry		-	-
Total		-	-

16 Borrowings

Description	2021-2022	2020-2021
	KShs	KShs
a) Borrowings	-	-
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

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17 Stock/ Inventory

Description	2021-2022	2020-2021
	KShs	KShs
b) Borrowings	-	-
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-

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18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount a Kshs.	Year Contracted b Kshs.	Amount Paid To- Date c Kshs.	Outstanding Balance 2022 d-a-c Kshs.	Outstanding Balance 20XX-1 Kshs.	Comments
Construction of buildings						
1. Lizam enterprises	3,265,395.00	2022	2,000,000.00	1,265,395.00		
2. Kumaswajumakud	243,000.00	2022	100,000.00	143,000.00		
3.						
Sub-Total				1,408,395.00		
Supply of goods						
1. Muharram enterprises	1,652,550.00	2022	1,132,975.00	519,575.00		
2. Mulilao enterprises	779,200.00	2022	675,400.00	103,800.00		
3. Niro enterprises	163,320.00		42,000.00	121,320.00		
4. Asal printers	854,720.00		554,720.00	300,000.00		
5. Grandlab Digital	387,905.00		287,905.00	100,000.00		
Sub-Total				1,144,695.00		
Supply of services						
6. Hilkath Ventures	309,400.00		200,000.00	109,400.00		
7. Grandlab Digital fixers	321,500.00		118,500.00	203,000.00		
8.						
Sub-Total				312,400.00		
Grand Total				2,865,490.00		

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PUBLIC SECONDARY SCHOOLS - (MWANAMBEYU GIRLS HIGH SCHOOL)

**Reports and Financial Statements
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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2012	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1		TIWI	856,000			1,600,000.00
Buildings and structures			46,000,000			46,000,000.00
Motor vehicles						
Office equipment, furniture and fittings			800,000.00			800,000.00
ICT Equipment, and Other ICT Assets			1,696,000.00			1,696,000.00
Tools and apparatus			600,000.00			600,000.00
Textbooks			3,000,000.00			3,000,000.00
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware			500,000.00			500,000.00
Total			53,452,000.00			54,196,000.00

(The School should ensure that a detailed fixed assets register is maintained).