

REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 02 JUN 2026 DAY: Thursday

REPORT BY: Deputy Majority Whip Hon. Ngoni Waga

CLERK-AT THE-TABLE: Halima Ahmed

REPORT

OF

THE AUDITOR-GENERAL

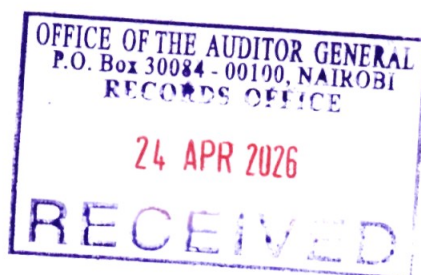
ON

PARLIAMENT
OF KENYA
LIBRARY

MAKURI GIRLS SECONDARY SCHOOL

FOR THE SIX (6) MONTHS PERIOD
ENDED 30 JUNE, 2021

THARAKA NITHI COUNTY



□

MAKURI GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

1. KEY SCHOOL INFORMATION AND MANAGEMENT**(a) Background information**

The School domiciled in Kenya and its operations are governed under the Basic Education Act. 2013. It is located in Tharaka/Nithi County, Maara Sub County.

The school is registered in 12/7/2021 under registration number 13S00300791 and is currently categorized as an Extra county, public school established, owned or operated by the Government.

The school is a Boarding school and had 1235 number of students as at 30th June 2021. It has six streams and 48 teachers of which 11 teachers are employed by the school Board of Management.

(b) School Board of management – Board members

The school Board of Management established under section 55 of the Basic Education Act. 2013: is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MR. DAN KITHINJI MARANGU	Chairman	1 ST JULY 2019
2	MS KAHURA NANCY	Secretary – Principal	1ST SEP 2020
3	JASPER GITONGA MUGAMBI	VICE CHAIRMAN	1 ST JULY 2019
4	ALFRED MWENDA RIUNGU	Member	1 ST JULY 2019
5	DOROTHY KAWIRA IRERI	Member	1 ST JULY 2019
6	ALFRED MWENDA RIUNGU	Member	1 ST JULY 2019
7	ROMANS MWENDA BENSON	Member	1 ST JULY 2019
8	ERASTUS MUGENDI INGANE	Member	1 ST JULY 2019
9	DR.GRACE G. MURITHI	Member – Rep CEB	1 ST JULY 2019
10	MS MONICA GATUNE CHARLES	Member Rep Teacher	1 ST JULY 2019
11	DOROTHY KAGENDO KITHINJI	Member - Sponsor	1 ST JULY 2019
12	STANELY GITONGA NJERU	MEMBER	1 ST JULY 2019
13	STEPHEN NJAGI NAIVASHA	Member community	1 ST JULY 2019
14	MR. HENRY MAWIRA	Member special Needs	1 ST JULY 2019
15	FRIDAH KINYA KIMATHI	Rep Students	1 ST JULY 2019

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.

- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(a) Committees of the Board

Ref	Name of committee	Name of Members	Designation	Number of meetings attended during the year
1.	Executive committee	Ms Nancy Kahura Mr. Dan Kithinji Marangu Mr. Jasper Gitonga Mugambi Pastor Joseph Man'gara	Principal Chairman Vice Chairman P.A. Chairman	1
2.	Audit Committee	Mr. Stanely Gitonga Njeru Mr. Alfred Mwenda Riungu Pastor Romans mwenda	Chairman Vice Chairman Member	0
3.	Finance, Procurement and general purposes committee	Mrs. Dorothy KawiraIreru Eng.. Erastus Mugendi Kiruja Mrs. Dorothy Kagendo	Chairlady Vice Chairman Member	0
4.	Academic committee	Ms. Monica Gatune Charles Mrs. Dorothea Kagendo Dr. Grace Gatune Murithi		0
5.	SIC committee	Pastor. Stephen Njagi Mrs. Murigu J.K. Mr. Dan Kithinji Marangu Ms. Nancy Kahura Pastor Joseph Man'gara Eng. Erastus Mugendi SCDE (Mandatory)	Chairman Secretary B.O.M Chairman Principal P.A. Chairman Member	1
6	Discipline and Welfare Committee	Mr. Jasper Gitonga Mugambi Ms Nancy Kahura Dr. Grace Gatune Murithi Pastor. Stephen Njagi Alice Gacheri Nyaga	Chairman Principal(B.O.M Secretary) Member “ “	0

(b) School operation Management

For the financial year ended 30th June, 2021 the School's day-to-day management was under the following persons:

Ref	Designation	Name	Tsc.No/I.D
1.	Principal	Ms Nancy N. Kahura	334505
2.	Deputy Principal	Mrs. Jeniffer Kaari Ileri	371661
3.	School Bursar	Eunice Mwendwa Muthamia	22011913

(c) Schools contacts

Post Office Box: Box 38 - 60401 CHOGORIA

Telephone: 0733429929/0743157886

E-mail: makurigirlssec@yahoo.com

(d) School Bankers

The following school operated 5 number OF Bank accounts in the following banks.

1. Name of bank: Kenya Commercial Bank
Branch: Chogoria
Account Number: 1103770357
2. Name of bank: Kenya Commercial Bank
Branch: Chogoria
Account Number: 1103508717
3. Name of bank: Kenya Commercial Bank
Branch: Chogoria
Account Number: 1103772473
4. Name of bank: Equity Bank
Branch: Chuka
Account Number: 0210291771216
5. MPESA pay Bill Number 0743157886 attached to K.C.B bank account

(e) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

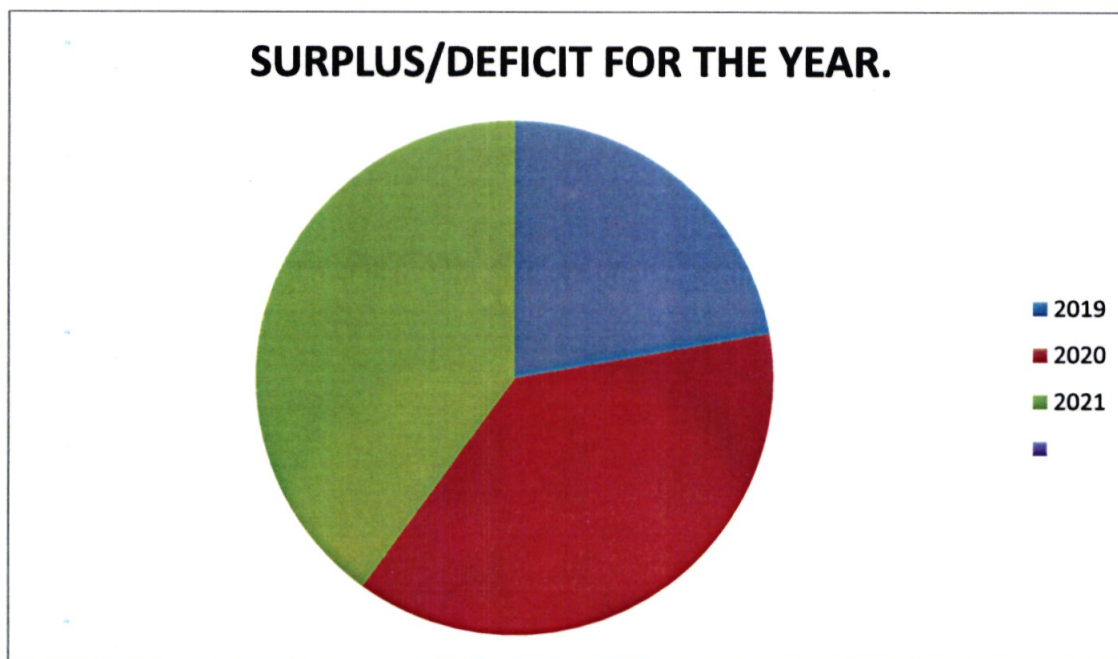
2. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

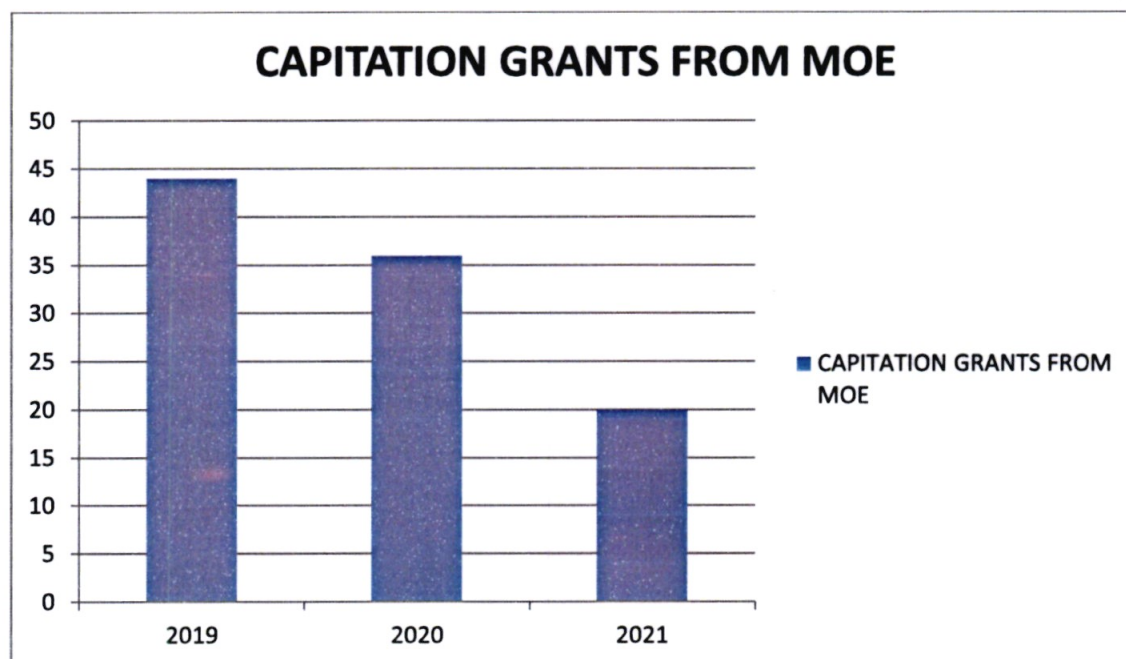
SURPLUS/DEFICIT FOR THE YEAR

TOTAL	YEAR 2019	YRS 2020	YEAR 2021
18,424,767.89	4,040,388.89	6,832,351	7,552,028



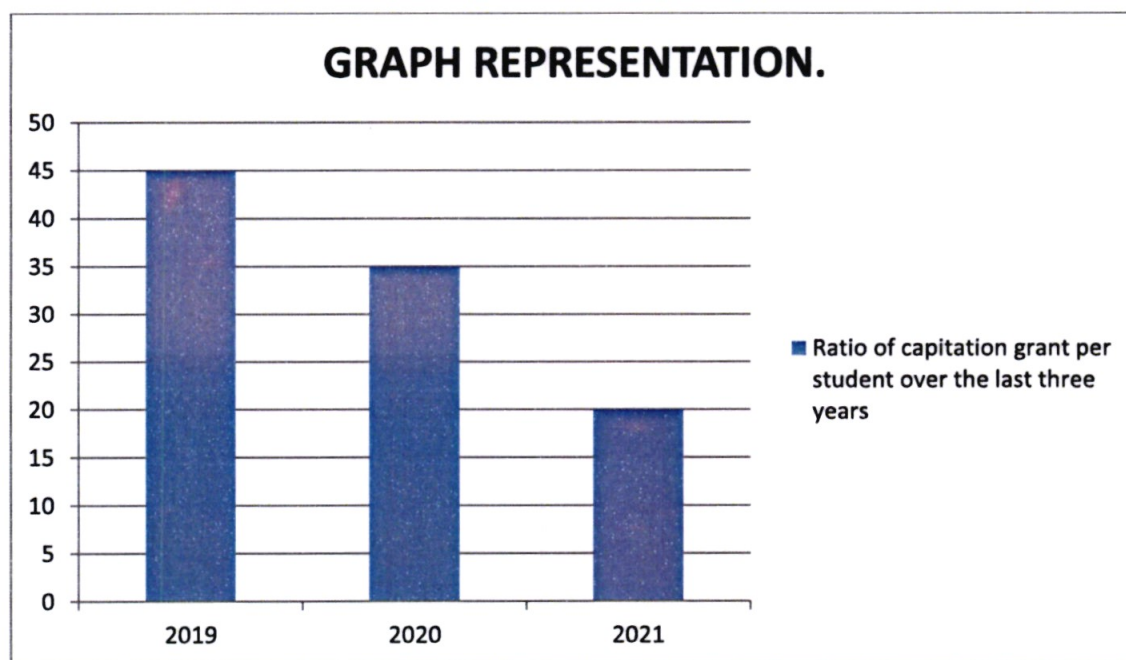
CAPITATION GRANTS FROM THE MOE FOR THE LAST 3 YEARS

TOTAL CAPITATION FROM MOE	YEAR 2019	YEAR 2020	YEAR 2021
53,236,205.30	23,137,684.65	16,086,975	10,771,094



RATIOS OF CAPITATION GRANT PER STUDENT OVER THE LAST THREE YEARS.

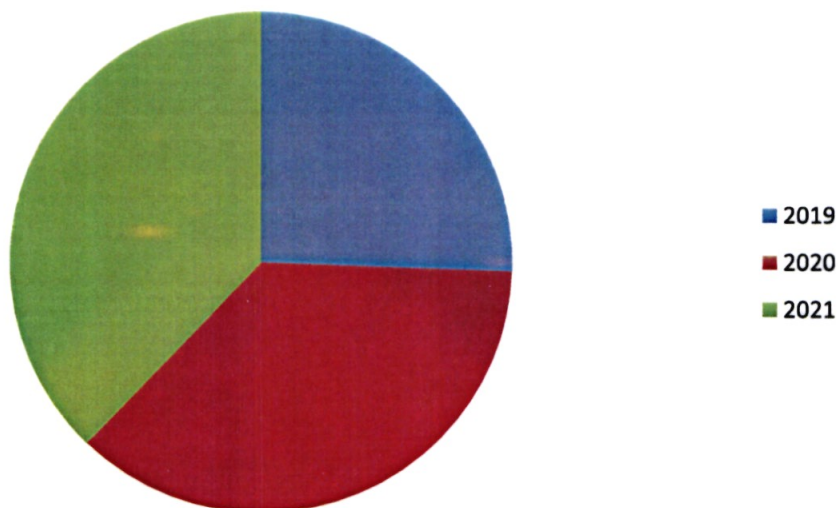
YEAR 2019	YEAR 2020	YEAR 2021
1:18,903	1:14,856	1:8,382



INCOME FROM SCHOOL FUND ACCOUNT

TOTALS	YEAR 2019	YEAR 2020	YEAR 2021
65,184,267	17,256,497	23,904,738	24,023,032

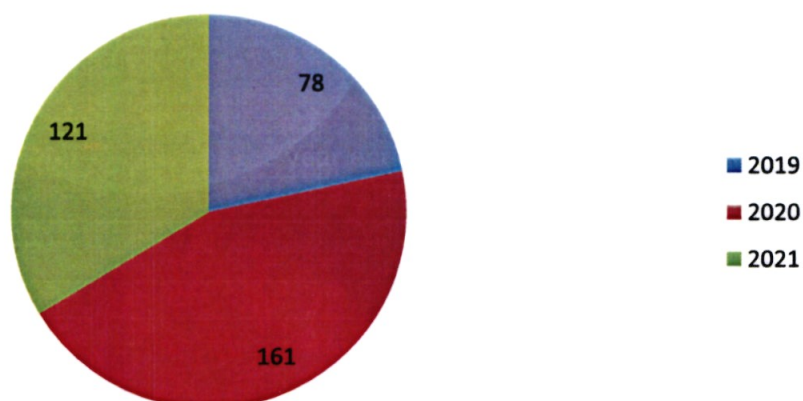
PIE CHART COMPARISON OF THE INCOME FROM SCHOOL FUND.



EXPENDITURE FROM SCHOOL FUND ACCOUNT

TOTAL	YEAR 2019	YEAR 2020	YEAR 2021
61,744,767	13,388,704	27,663,569	20,692,494.00

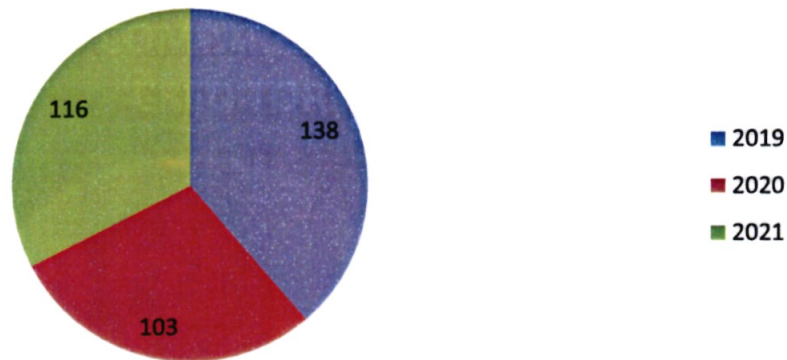
PIE CHART EXPENDITURE FOR SCHOOL FUND ACCOUNT



DEBTORS

TOTAL DEBTS	YEAR 2019	YRS 2020	YEAR 2021
37,229,451	14,327,625.00	10,693,564.00	12,208,262.00

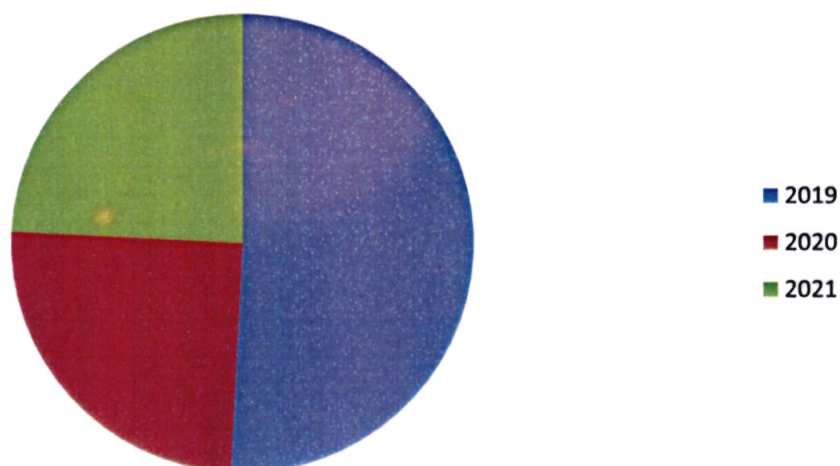
PIE CHART REPRESENTATION OF DEBTORS.



SUNDRY CREDITORS

Total Sundry Creditors for the three years	YEAR 2019	YEAR 2020	YEAR 2021
7,501,691	3,832,992	1,846,618.00	1,822,081.00

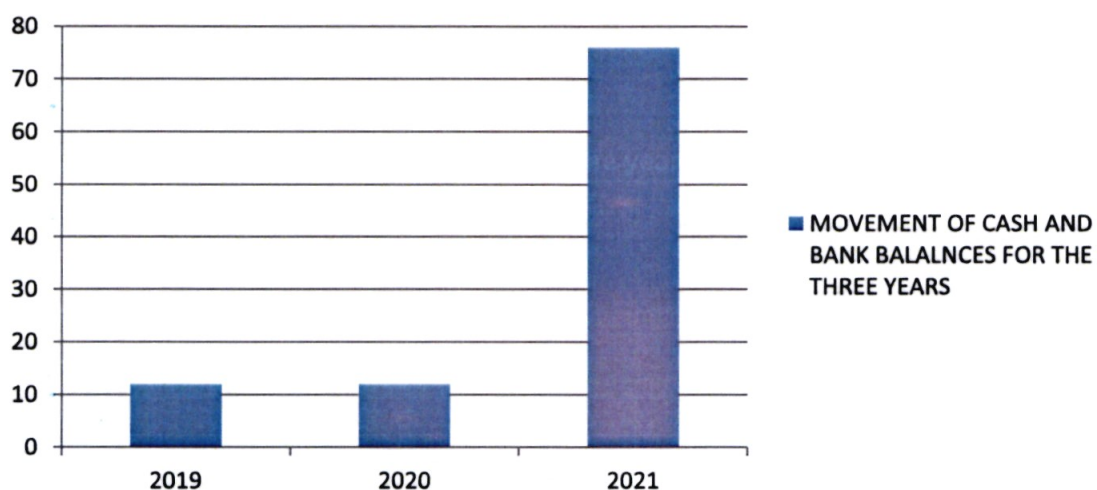
PIE CHART COMPARISON OF SUNDRY CREDITORS.



MOVEMENT OF CASH AND BANK BALANCES FOR THE THREE YEARS

YEAR 2019	YEAR 2020	YEAR 2021	TOTAL
1,078,678.06	1,069,622	6,695,791	8,844,091

MOVEMENT OF CASH AND BANK BALANCES FOR THE THREE YEARS

**(b) Teacher student ratio -**

SERIAL	SUBJECT COMBINATION	EMPLOYER TSC	B.O. M	TOTAL	TRANSFERRED	EMPLOYED	RETIRED	SHORT AGE
1.	ENG/LIT	7	3	10	0	0	0	0
2.	CHEM/GEO	1	0	1	0	0	0	0
3.	MATHS/PHY	3	2	5	0	0	0	1
4.	MATHS/CHEM	3	2	5	0	0	0	2
5.	MATHS/BIO	1	2	3	0	0	0	0
6.	MATHS/B.STUDIES	3	1	4	0	0	0	0
7.	BIO/CHEMISTRY	2	1	3	0	0	0	2
8.	BIO/AGRIC	2	3	5	1	0	0	2
9.	PHYSICS/CHEM	0	1	1	0	0	0	0
10.	HIST/GEO	2	0	2	0	0	0	0
11.	HIST/CRE	5	2	5	1	0	0	1
12.	HIST/KISW	3	2	5	0	0	0	1

13.	KISW/CRE	1	1	2	0	0	0	0
14.	KISW/GEO	2	1	3	0	0	0	0
15.	C.R.E/GEO	3	0	3	0	0	0	0
16.	GEO/B.STUDI ES	1	0	1	0	0	0	0
17.	HOMESCIENC E/BIO	1	0	1	0	0	1	0
18.	GERMAN	0	1	1	1	0	0	1
19.	COMPUTER	0	1	1	0	0	1	1

(C) Mean score in the K.C.S.E 2021 - 2019

YEAR	ENTRY	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	MEAN SCORE	MEAN GRADE
2021	332	-	-	1	3	14	24	73	93	71	46	7	0	4.9879	C-
2020	251	-	-	2	3	10	19	51	77	59	18	12	-	5.1	C-
2019	196	-	-	6	5	16	18	39	57	35	21	-	-	5.4848	C-

(d) Number of Candidates in K.C.S.E 2021 - 2019

YEAR	ENTRY
2021	332
2020	251
2019	196

(e) Capacity of the school

	No.	Capacity	Comment
Laboratories	4	1285	Adequate
Dormitories	12	1285	Adequate
Classes	24	1285	Adequate
Dining Hall	1	1285	Adequate
Toilets	Pit latrines – 51 Flush toilets - 60	1285	Adequate
Administration Block	1	8	Adequate
Staffroom	2	60	Adequate
Store	2	1	Adequate
Library	1	100	Adequate

(f) Development Project – There was no project undertaken during the period.

Sign.....

School Principal: MS NANCY N KAHURA

3. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *MAKURI GIRLS SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.



.....
Name: Samuel Mwangi
Designation: Chairman, School Board of Management
Date: 22/04/2022



.....
Name: Nancy Kahur
Designation: School Principal & Secretary to Board of Management
Date: 22/04/2022



.....
Name: Eunice Mwendu
Designation: Bursar/ Finance Officer
Date: 22/04/2022

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MAKURI GIRLS SECONDARY SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 – THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Makuri Girls Secondary School set out on pages 1 to 16, which comprise of the statement of assets and liabilities as at

30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the six (6) months period ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Makuri Girls Secondary School as at 30 June, 2021 and of its financial performance and its cash flows for the six (6) months period ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Variances between the Financial Statements and the Related Supporting Schedule

Review of financial statement against the corresponding supporting schedules revealed variances that have not been explained or reconciled by the management as detailed below:

Component	Financial Statement (Kshs)	Supporting Schedule (Kshs)	Variance (Kshs)
School Fund Income-Parents Contribution	25,154,380	21,645,077	3,509,303
School Fund Income-Other Receipts	187,270	-	187,270
Payments for Operations	6,787,452	6,486,932	300,520
Boarding and School Fund Payments	20,692,494	-	20,692,494

In the Circumstances, the accuracy of the financial statement could not be confirmed.

2. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.12,208,262 as disclosed in Note 11 to the financial statements. However, the ledger supporting the accounts receivable balance of Kshs.12,208,262 was not provided.

Further, included in the balance is accounts receivables balance of Kshs.6,862,662 which had been outstanding for a year. However, there was no debt management policy on the follow up and treatment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In addition, review of Note 11 on accounts receivables revealed that the receivables balance included statutory deductions payable to third parties namely; NHIF, Welfare and

NSSF of Kshs.63,400, Kshs.222,327 and Kshs.185,750 respectively. This total misclassified amount of Kshs.471,477 represents liabilities and not receivables. This has resulted in overstatement of accounts receivable and understatement of current liabilities by the same amount.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balance of Kshs.12,208,262 could not be confirmed.

3. Unsupported Accounts Payables

The Statement of assets and liabilities reflects an Accounts Payable balance of Kshs.2,078,081 as disclosed in Note 12 to the financial statements. However, the Accounts Payable ledger provided for audit and annex 1 reflects a balance of Kshs.1,822,081, resulting in an unreconciled variance of Kshs.256,000

In the circumstances, the accuracy, existence and completeness of accounts payables balance of Kshs.2,078,081 could not be confirmed.

4. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.6,695,791 as disclosed in Notes 8 & 9 to the financial statements. Included in the balance are four (4) bank accounts with account balances of Kshs.48,765, Kshs.2,913,561, Kshs.3,299,408 and Kshs.290,520, and cash in hand of Kshs.143,538. However, cash books for the respective bank accounts were not provided for review. Further, the cash balances were not supported by a board of survey report as at 30 June, 2021.

In the circumstances, the accuracy, completeness, existence and fair presentation of cash and cash equivalents balance of Kshs.6,695,791 could not be confirmed.

5. Lack of Ownership Documents for Land

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.233,482,733 in respect of fixed assets. Included in this balance is Kshs.880,000 in respect to land owned by the school. The school land acreage was unknown. Further, land ownership documents were not provided for audit and no explanation or disclosure was provided on the method of depreciation including the rate used to depreciate the other assets. Tagging of the assets for ease of identification was not done and the management did not insure assets with the exception of motor vehicle in the institution hence exposure to risk of total loss in case of a disaster or theft.

In the circumstances, the accuracy, existence and completeness of the fixed assets register could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Makuri Girls Secondary School in

accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.36,302,489 and Kshs.29,213,670 respectively, resulting to an under-funding of Kshs.7,088,819 or 20% of the budget. However, the School spent an amount of Kshs.26,502,497 against actual receipts amounting to Kshs.29,213,670 resulting in an under-utilization of Kshs.2,711,173 or 9% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Opening Balances

I draw your attention to the opening balances for the 2020/2021 financial year. The opening balances as at 1 July, 2020 were based on unaudited figures. Consequently, I was unable to obtain sufficient and appropriate audit evidence regarding the accuracy and completeness of the opening balances. My audit procedures were, therefore, limited to the current period transactions and balances.

Other Information

The Management are responsible for the Other Information set out on page iii to xii which comprises of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit

or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 14 April, 2023 instead of the statutory deadline of 30 September, 2021 for 2020/2021 financial year. This was contrary to the Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations amount of Ksh.6,787,452 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.217,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.217,500 could not be confirmed.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify

in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Failure to Submit for Approval the Estimates of Revenue and Expenditure

Audit review revealed that the school management failed to submit estimates of revenue and expenditure for approval to the cabinet secretary of education in the manner and format issued by the Cabinet Secretary, contrary to provisions of Section 16(1) and (2) of the Basic Education Act, 2013.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weak Inventory Management Controls

The statement of receipts and payments reflects payments amount of Kshs.28,560,716 which includes expenditure related to inventory. Review of supporting documents to the financial statements disclosed existence of inventories. However, a supporting stock take report was not provided for audit review, and quarterly stock takes were not conducted. In addition, inventory was managed through a manual stores ledger instead of a structured inventory management system.

In the circumstances, the effectiveness of internal controls over inventories could not be confirmed.

2. Lack of Internal Audit Function

During the year under review, the School had not established a functionally independent internal audit department to oversee its internal operations as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity is to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury. Further, the audit committee failed to hold any meeting during the year. In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

3. Board of Management

3.1 Failure to Submit Annual Report on Governance

A review of the Board of Management (BOM) documents and minutes held by various committees during the year revealed that there was no evidence that the BOM submitted on annual basis report on governance to the Director general of basic education as required by the Basic Education Act, 2013.

In the circumstances, Management was in breach of the law.

3.2 Failure of Board of Management and Board Committees to Adhere to Frequency of Holding Meetings

During the year under review, the Board of Management Committees that are supposed to direct the school in achieving its strategic objectives was not operationalized. The school board of management had thirteen members who are part of six board committees instituted in the school. During the year, the school failed to hold the expected number of committee meetings as stipulated in the guidelines.

In the circumstances, the School will not achieve its strategic objectives.

4.0 Weakness in ICT Governance and Control

Review of the ICT internal control environment revealed the following weaknesses:

- i) The School had not developed and approved key ICT governance documents, including an ICT Policy, IT Security Policy, Physical Access Control Policy for the IT environment, and an IT Continuity and Disaster Recovery Plan to guide ICT operations.
- ii) The School did not have an ICT Strategic committee responsible for oversight and formulation of ICT policies to ensure ICT resources support achievement of institutional objectives.

- iii) The School did not have an IT steering committee, and periodic IT status reports were not prepared to assess implementation and performance of ICT systems.

In the circumstances, the existence and effectiveness of ICT internal controls could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require

that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

07 May, 2026

5. Statement Of Receipts and Payments For the Year Ended 30th June 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,118,812	2064600
Capitation grants for operations	2	9,652,282	14,022,375
School Fund Income- Parents' Contributions	3	25,154,380	23,904,738
School Fund Income- Other receipts	4	187,270	
TOTAL RECEIPTS		36,112,744	39,991,713
PAYMENTS			
Payments for Tuition	5	1,080,770	2,061,791
Payments for operations	6	6,787,452	17,098,704
Boarding and school fund payments	7	20,692,494	27,663,569
TOTAL PAYMENTS		28,560,716	46,824,064
SURPLUS/DEFICIT		7,552,028	6,832,351

The school financial statements were approved on 30/8/2021 and signed by:

.....
 Name: Samuel Moya
 Chair BOM

.....
 Name: Nancy Kahari
 School Principal/ Secretary to
 BOM

.....
 Name: Eusebio Mwaraka
 Bursar/ Finance Officer

Date: 22/04/2021 Date: 22/04/2021 Date: 22/04/2021

	Note	2021/ 2020	2020/ 2019
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	10,905,091.32	7,680,419.32
Cash Balances	11	157,985.00	248,704.00
Total Cash and Cash Equivalents		11,063,076.32	7,929,123.32
Account's receivables	13	8,817,399.00	4,368,711.00
TOTAL FINANCIAL ASSETS		19,880,475.32	12,297,834.32
FINANCIAL LIABILITIES			
Accounts Payable	14	3,661,995.00	2,941,026.00
NET FINANCIAL SSETS		16,218,480.32	9,356,808.32
REPRESENTED BY			
Fund balance b/fwd 1st July...	15	9,356,808.32	2,437,593
Surplus/Defict for the year		6,861,672.00	6,832,351
NET FINANCIAL POSITION		16,218,480.32	9,269,944

Date: 22 April 2016

2

VII. STATEMENT OF CASH FLOW			
		2020-2021	2019-2020
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	1,118,812	2064600
Capitation grants for operations	2	9,652,282	14,022,375
School fund income- Parents contributions/ fees	3	23,895,682	23,904,738
School fund income- other receipts	4	187,270	
Total receipts		34,854,046	39,991,713
Payments			
Payments for Tuition		1,080,770	2,061,791
Payments for operations		6,787,452	17,098,704
Boarding and school fund payments		21,359,396	27,663,569
Net cash flow from operating activities		29,227,876	46,824,064-
Net Increase in Cash and Cash Equivalent		5,626,170	6,832,351
Cash and cash equivalent at Beginning of the year	10	1,069,622	1,069,622
Cash and cash equivalent at End of the year		6,695,792	1,069,622
		-	-

The school's financial statements were approved on 30/07 2021 and signed by:


.....

Name: Samuel Maturu
Chair BOM

Date: 22/04/2022


.....

Name: Mary Kohn
School Principal/ Secretary to
BOM

Date: 22/04/2022


.....

Name: Eunice Mureithi
Bursar/ Finance Officer

Date:

8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilisation
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Exercise books	300,000		300,000	295,199.00	4,801.00	98.40
Teaching / learning materials	200,000	50000	150,000	158,135.00	-8,135.00	105.4233
REF AND LIBRARY	200,000		200,000	151,764.00		75.882
lab equipments	500,000		500,000	513,714.00	-13,714.00	102.7428
Total	1,200,000		1,150,000	<u>1,118,812.00</u>	<u>358,081.00</u>	97.288
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Maintenance and Improvement	3,500,000.00	400,000.00	3,100,000	2,950,000.00	150,000.00	95.16
LTT				414,395.00		
ewc	2,000,000.00	200,000.00	1,800,000	1,490,326.00	309,674.00	82.80
PE	3,000,000.00	-	3,000,000	3,351,140.00	351,140.00	111.70
Admin costs	2,000,000.00	300,000.00	1,700,000	1,446,420.00	253,580.00	85.08
TOTALS	10,500,000.00	1,400,000.00	<u>9,600,000.00</u>	<u>9,652,281.00</u>	<u>52,281.00</u>	100.54
<i>(3) FEES CHARGED ON PARENTS</i>						
Personnel emoluments	2,316,902.00		2,316,902.00	2,387,176	70,274.00	103.03
TUITION				1,131,348.00	1,131,348.00	
BES	11,302,358.00		11,302,358.00	13,975,406	2,673,048.00	123.65
Maintenance and Improvement	2,085,200.00		2,085,200.00	2,088,647	3,447.00	100.17

Local transport / travelling	352,690.00		352,690.00	292,515	60,175.00	82.94
Electricity and water	2,658,740.00		2,658,740.00	2,633,402	25,338.00	99.05
Administration costs	2,000,678.00		2,000,678.00	1,842,373	158,305.00	92.09
Activity	1,571,300		1,571,300	803,513	767,787.00	51.14
Total	22,287,868.00		22,287,868.00	25,154,380.00	4,149,114	112.86
OTHER INCOME						
UNIFORM	115,000		115,000	112,270	2,730	98
bus	1,500,000.00		1,400,000.00	1407000	7,000.00	101
(1) EXPENDITURE ON TUITION						
Exercise books	246,600.00		246,600.00	150,000.00	96,600.00	60.83
Laboratory equipment	584,650.00		584,650.00	392,170.00	192,480.00	67.08
Teaching / learning materials	1,342,000.00		1,342,000.00	538,600.00	803,400.00	40.13
TOTALS	2,173,250.00	-	2,173,250.00	1,080,770.00	1,092,480.00	49.73
(2) EXPENDITURE ON OPERATIONS						
Personnel emoluments	1,400,000.00		1,400,000.00	1,312,912.00	87,088.00	93.78
Administration Cost	3,500,000.00		3,500,000.00	3,232,760	267,240.00	92.36
Electricity and water	800,000.00		800,000.00	727,857.00	72,143.00	90.98
RMI	2,000,000.00		2,000,000.00	849,650.00	1,150,350.00	42.48
MEDICAL	300,000.00		300,000.00	293,010.00	6,990.00	97.67
OTHERS	350,000.00		350,000.00	363,753.00	13,753.00	103.93

MAKURI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

Bank Charges	10,000.00		10,000.00	7,510.00	2,490.00	75.10
TOTAL	8,360,000.00		8,360,000.00	6,787,452.00	1,572,548.00	81.19
(3) EXEPENDITURE ON SCHOOL FUND						
Personnel emoluments	2,000,000.00		2,000,000.00	2073607	73,607.00	103.68
BES	12,000,000.00		12,000,000.00	13,325,680	1,325,680.00	111.05
Maintenance & Improvements	1,200,000.00		1,200,000.00	1193958	6,042.00	99.50
Local transport / travelling	500,000.00		500,000.00	289625	210,375.00	57.93
Electricity and water	1,000,000.00		1,000,000.00	796,115	203,885.00	79.61
Administration costs	1,500,000.00		1,500,000.00	1521856	21,856.00	101.46
bus	484,739.00		484,739.00	484739	-	100.00
Activity Expenses	300,000		300,000	180000	120,000.00	60.00
OTHERS	100,000		100,000	107,724	7,724.00	107.72
TUITION	710,678		710,678	710,678	-	100.00
bank charges	10000		10000	8512	1,488.00	85.12
TOTALS	19,094,739		19,094,739	20,692,494.00	1,597,755.00	108.37

A COMMENTARY ON SIGNIFICANT UNDERUTILIZATION AND OVERUTILIZATION.

- i. Printed exercise books supplied to the School for the full year remained underutilized in 2020 due to the closure of schools following the COVID-19 pandemic. Consequently, no purchases were made in the year 2021 as the existing stock was sufficient.
- ii. The School received less money from MOE for tuition and operations hence underutilization of both accounts.
- iii. Consumption of electricity and water reduced significantly between June 2020 and September 2020 due to school closure, leading to underutilization of the Electricity, Water and Conservancy (EWC) vote head.
- iv. Minimal school activities were undertaken during the period as a result of COVID-19 restrictions. This led to underutilization in both the Activities and Local Transport and Travelling (LT&T) vote heads.
- v. At the close of the financial year ended June 2021, there was a balance in the operations account relating to funds received from the Ministry of Education (MoE) for the RMI project, which was scheduled for implementation in a subsequent period.
- vi. Over-expenditure in Boarding Equipment and Stores (BES) and Administration vote heads arose due to the settlement of outstanding sundry creditors, which had not been fully provided for in the initial budget

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less,

which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021

10. Notes To The Financial Statements

1	GOVERNMENT GRANT FOR TUITION			
			2020-2021	2019-2020
			Kshs	Kshs
	EXERCISE BOOKS		295,199.00	643,059.15
	LAB EQUIPMENTS		513,714.00	830,029.38
	T&L MATERIALS		158,135.00	206460
	REF/LIB MATERIALS		151,764.00	61,938
	EXAM&ASS		-	323112.68
	BANK CHARGES		-	-
	Total		1,118,812.00	2,064,600
2	GOVERNMENT GRANT FOR OPERATIONS			
			2020-2021	2019-2020
			Kshs	Kshs
	RMI		2,950,000.00	5,053,400
	L.T&T		414,395.65	542,985
	E.W&C		1,490,326.00	2,044,870
	ACTIVITIES		-	446,340
	P.EMOL		3,351,140.00	4,512,765
	ADMIN COSTS		1,446,420.00	1,198,845
	Other Voteheads(insurance)		-	223,170
	Total		9,652,281.65	14,022,375
3	PARENTS CONTRIBUTION/FEES -			

SCHOOL FUND ACCOUNT			
		2020-2021	2019-2020
		Kshs	Kshs
ACTIVITY		803,513.00	173656
L.T&T		292,515.00	456,315
ADMIN COSTS		1,842,373.00	1,200,538
RMI		2,088,647.00	1545600
P.EMOL		2,387,176.00	1,972,870
E.W&C		2,633,402.00	3021969
B.E.S		13,975,406.00	15533790
TUITION		1,131,348.00	-
Total		25,154,380.00	23,904,738
4	OTHER RECEIPTS – SCHOOL FUND ACCOUNT		
		2020-2021	2019-2020
		Kshs	Kshs
uniform		112,270.00	-
school bus		75,000.00	-
Total		187,270.00	-
5	PAYMENTS FOR TUITION		
		2020-2021	2019-2020
		Kshs	Kshs
EXERCISE BOOKS		150,000.00	2,060,600.00
LAB EQUIPMENTS		392,170.00	-
T&L MATERIALS		146,600.00	-

	REF/LIB MATERIALS		392,000.00	-
	BANK CHARGES		-	1191
	Total		1,080,770.00	2,061,791
6	PAYMENTS FOR OPERATIONS			
			2020-2021	2019-2020
			Kshs	Kshs
	RMI		849,650.00	6,782,402
	L.T&T		-	397,800
	E.W&C		727,857.00	2,567,125
	ACTIVITIES		-	964,475
	P.EMOL		1,312,912.00	4,857,077
	ADMIN COSTS		3,232,760.00	1,103,847
	Medical		293,010.00	425,978
	Others		363,753.00	-
	Bank Charges		7,510.00	-
	TOTAL		6,787,452.00	17,098,704
7	BOARDING AND SCHOOL FUND PAYMENTS			
			2020-2021	2019-2020
			Kshs	Kshs
	ACTIVITY		180,000.00	78,000
	L.T&T		289,625.00	456,220
	ADMIN COSTS		1,521,856.00	2,025,424
	RMI		1,193,958.00	1,044,922
	P.EMOL			

			2,073,607.00	1,722,210
	E.W&C		796,115.00	3,432,242
	B.E.S		13,325,680.00	18,894,247
	TUITION A/C		710,678.00	-
	bank charges		8,512.00	10,304
	OTHERS		107,724.00	-
	school bus		484,739.00	
	TOTAL		20,692,494.00	27,663,569
8	BANK ACCOUNTS			
	Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
			Kshs	Kshs
	Tuition Account		48,764.55	10,722.55
	Operations Account		2,913,561.28	9,631.63
	School Fund Account/Boarding		3,299,408.00	1,003,986.84
	Savings Account		290,519.55	-
	Total		6,552,253.38	1,024,341.02
9	CASH IN HAND			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Tuition Account		-	-
	Operation Account		1,123.00	40,223.00

	Infrastructural Account		-	-
	School Fund account		142,415.00	5,058.00
	Total		143,538.00	45,281.00
11	ACCOUNTS RECEIVABLE			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Fees arrears		12,208,262.00	10,693,564.00
	Total		12,208,262.00	10,693,564.00
	[Include an ageing of the fees / non fees arrears below]			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Fees arrears for current year		5,345,600.00	-
	Fees arrears for the previous year		6,862,662.00	10,693,564.00
	Fees arrears for prior periods (over two years)		-	
	Total		12,208,262.00	10,693,564.00
12	ACCOUNTS PAYABLE			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Trade creditors (See ageing below and appendix 1)		1,822,081.00	1,846,618.00
	Prepaid fees		256,000.00	642,623.00
	Total		2,078,081.00	2,489,241.00

	[Include an ageing of the creditor's arrears below]			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Trade creditors for current year		208,964.00	-
	Trade creditors for the previous year		1,613,117.00	1,846,618.00
	Total		1,822,081.00	1,846,618.00
13	FUND BALANCE BROUGHT FORWARD			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Bank balances		1,024,341.02	1,024,341.02
	Cash balances		45,281.00	45,281.00
	Receivables		10,693,564.00	10,693,564.00
	Payables		2,489,241.00	2,489,241.00
	Total		9,273,945.02	9,273,945.02

1 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date 22/04/2026
Principal Harry Kalar

11. Annexes

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2020	Outstanding Balance 2021
	a	b	c	d=a-c	
	Kshs	Kshs	Kshs	Kshs	Kshs
Construction of buildings					
1. MUNORU AND MAGANA	98,000	2020	58000.00	40,000.00	40,000.00
2. VALYRICK PLUMBERS	208964	2021		208964	208964
3. MERTON ENTERPRISES	346900	2020	NIL	346,900.00	346,900.00
4. OMEGA INTERNATIONAL LTD	415216	2020	150,000	265260	265260
5. DEDAN KARIUKI	75000	2020	60,000.00	15,000.00	15,000.00
6. PURE BLACK PEARL	945957	2020		945957	945957
Sub-Total					
Grand Total	2090037		268000	1822081	1822081

Annex 2 – Summary of Fixed Assets Register

Asset class	Date purchased	Historical Cost b/f (Kshs) 1 st JULY 2021	Additions during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1	1-Jan-1987	700,000		700,000
Land 2	1-Jan-1999	180,000		180,000
Buildings and structures	2-Oct-2015	159,544,800		159,544,800
Motor vehicles	14-NOV-2008	7,100,000		7,100,000
Office equipment, furniture and fittings	2-Jan-09	18,222,674		18,222,674
ICT Equipment, and Other ICT Assets	2-Sep-2019	5,925,000		5,925,000
Tools and apparatus	2-Sep2019	17,911,190		17,911,190
Textbooks	17-Jul-21	16,022,069		16,022,069
Other Machinery and Equipment	2-Sep-14	5,877,000		5,877,000
Heritage and cultural assets				
Intangible assets- soft ware	2-Sep-2019	2,200,000		2,200,000
Total		233,482,733		233,482,733

THE SCHOOLS FINANCIAL STATEMENTS WERE APPROVED ON 30.8.....2021 AND SIGNED BY:

SIGN [Signature]
NAME Samuel Muri (CHAIR BOM)
DATE 22/9/22

SIGN [Signature]
NAME Nancy Kahura (SCHOOL PRINCIPAL/SECRETARY TO BOM)
DATE 22/9/22

SIGN [Signature]
NAME George Mwendu (BURSAR/ FINANCE OFFICER)
DATE 22/9/22