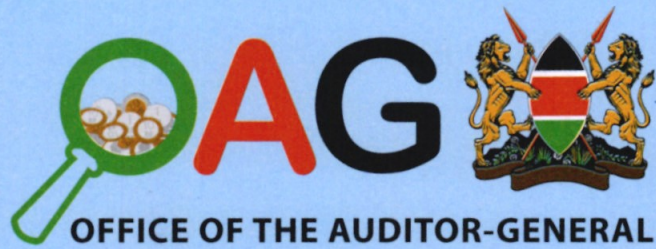


REPUBLIC OF KENYA



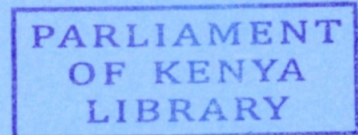
Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY OF PAPERS LAID	
DATE: 10 JUN 2026	DAY: WED
TABLED BY: HON. NAOMI WARD, MP DEPUTY MAJORITY PARTY WHIP	
THE-TABLE: V. WAMBUI	

THE AUDITOR-GENERAL

ON



**ST. PETER CLAVER'S SECONDARY SCHOOL -
KITHUKI**

**FOR THE YEAR ENDED
30 JUNE, 2025**

MAKUENI COUNTY

Revised 30th June 2025.



ST PETER CLAVER'S SECONDARY SCHOOL-KITHUKI
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1.Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Makueni County, Kathonweni Sub-County.

The school was registered in February, 2020 under registration number 17S30000068 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 796 number of students as at 30th June 2025. It has 5 streams and twenty four teachers of which one teacher is employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Paul Matiku	Chairman	22nd July, 2022
2	Nicodemus Mutava	Secretary – Principal	22nd July, 2022
3	Angelina Kanini	Member	22nd July, 2022
4	Anthony Kavunda	Member	22nd July, 2022
5	Sarah Nzioka	Member	22nd July, 2022
6	Clyde Kinyumu	Member	22nd July, 2022
7	James Mukumbu	Member	22nd July, 2022
8	Stephen Kiswili	Member – Rep CEB	22nd July, 2022
9	Daniel Kimai	Member Rep Teachers	22nd July, 2022
10	Father Augustine	3 Members – Sponsor	22nd July, 2022
11	Peter Muthuwa	Member – Community	22nd July, 2022
12	Sammy Kivungi	Member Special Needs	22nd July, 2022
13	Dorine Kanini	Rep Students	22nd July, 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Peter Muthuwa	Chairperson	2 out of 2
		Paul Mwalali	Member	2 out of 2
		Angelina Mutava	Member	2 out of 2
		Anthony Kavunda	Member	2 out of 2
2	Audit Committee	Paul Mwalali	Chairperson	1 out of 1
		James Mukumbu	Member	1 out of 1
		Angelina Mutava	Member	1 out of 1
		Sarah Nzioka	Member	1 out of 1
3	Finance,procurement and general purposes Committee	Alex Kyangu	Chairperson	1 out of 1
		James Kitili	Member	1 out of 1
		Bonface Muumbi	Member	1 out of 1
		Daniel Kimai	Member	1 out of 1
4	Academic Committee	Aggrey Mugaisi	Chairperson	3 out of 3
		George Mbale	Member	3 out of 3
		Peter Muthuwa	Member	3 out of 3

		Newton Ogendi	Member	3 out of 3
5	Development Committee	Anthony Kavunda	Chairperson	1 out of 1
		James Mukumbu	Member	1 out of 1
		Clyde Kinyumu	Member	1 out of 1
		Newton Ogendi	Member	1 out of 1
6	Discipline and welfare Committee	Goerge Mbale	Chairperson	3 out of 3
		Geoffrey Obao	Member	3 out of 3
		Aggrey Mugaisi	Member	3 out of 3
		Doris Kiminza	Member	3 out of 3
7	Adhoc Committee	Sarah Nzioka	Chairperson	1 out of 1
		Newton Ogendi	Member	1 out of 1
		Jonathan Musyoki	Member	1 out of 1
		Fridah Koki	Member	1 out of 1

NB/THE PRINCIPAL IS THE SECRETARY FOR EACH COMMITTEE

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Nicodemus Muthama Mutava	TSC No. 271520
2	Deputy Principal	Goerge Musyimi Mbale	TSC No. 402007
3	School Bursar	Fridah Koki King'oo	NAC/311208

(e) Schools contacts

Post Office Box: 80-90302,Kathonzweni
 Telephone: 0712065056
 E-mail: stpeterclaverkithuki@gmail.com
 Website: www.stpeterclaverkithuki.co.ke
 Facebook:
 Twitter:

(f) School Bankers

Postal Address.

1. Boarding Account

a. Name of Bank: Kenya Commercial Bank

Branch: Wote

Account number:1105321304

b.Name of Bank:Equity Bank

Branch :Wote

Account no:0670277464233

c.Paybill number:31523k attached to KCB boarding account

2.Account name:Operations

Name of bank:Kenya Commercial Bank

Branch :Wote

Account no:1108394965

3.Account name:Infrastructure

Name of bank:Kenya Commercial Bank

Branch :Wote

Account no:1257811509

4. Account name:Tuition

Name of bank:Kenya Commercial Bank

Branch :Wote

Account no:1105321479

(g) Independent Auditors

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

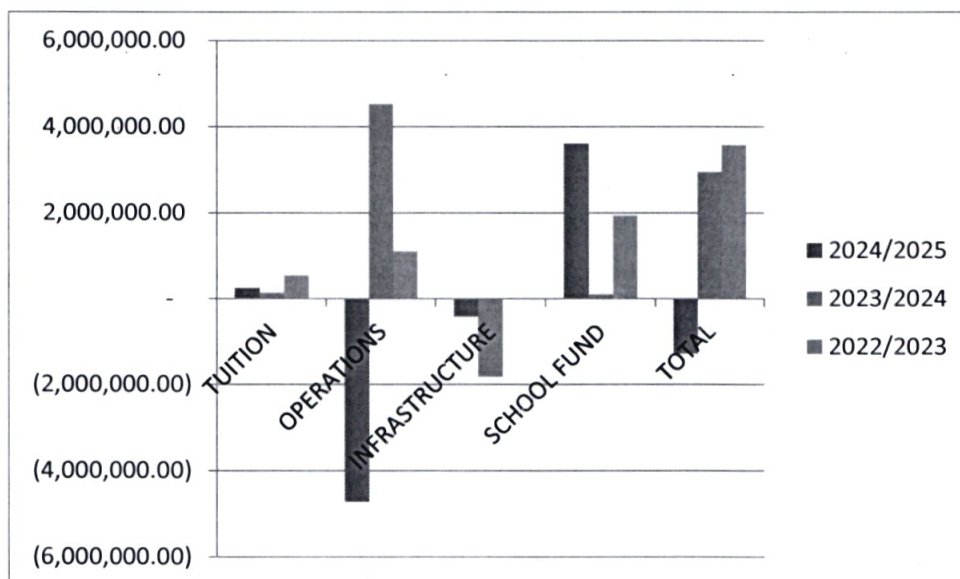
3.Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

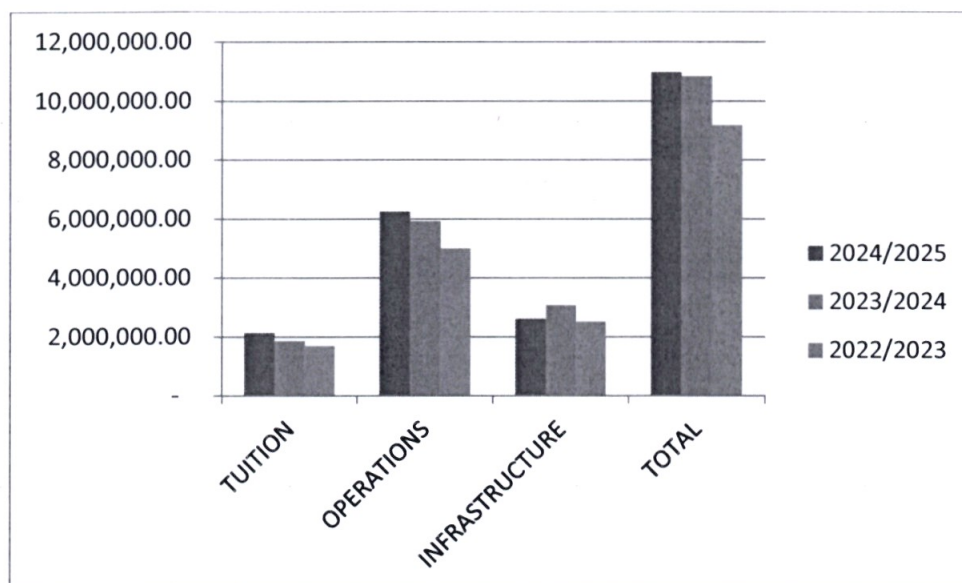
i).SURPLUS /DEFICIT REALISED

ACCOUNT/YEAR	2024/2025	2023/2024	2022/2023
TUITION	244,175.50	136,485.00	534,361.50
OPERATIONS	(4,715,044.95)	4,523,787.00	1,098,870.30
INFRASTRUCTURE	(416,401.75)	(1,817,911.00)	
SCHOOL FUND	3,605,627.37	106,263.80	1,931,393.60
TOTAL	(1,281,643.83)	2,948,624.80	3,564,625.40



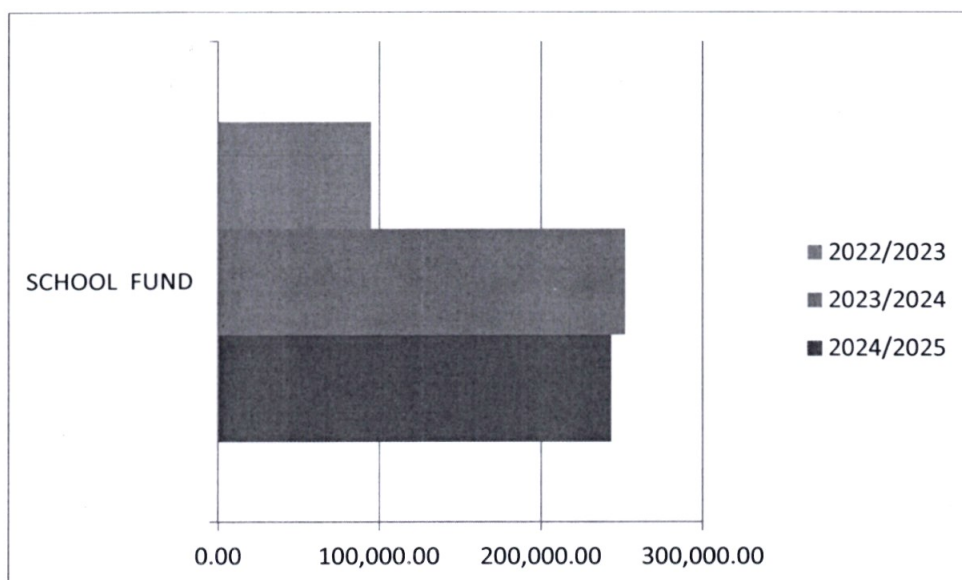
ii) CAPITATION

ACCOUNT/YEAR	2024/2025	2023/2024	2022/2023
TUITION	2,126,651.50	1,854,919.00	1,676,430.50
OPERATIONS	6,232,983.80	5,913,763.60	4,991,505.30
INFRASTRUCTURE	2,604,250.00	3,070,100.00	2,505,000.00
TOTAL	10,963,885.30	10,838,782.60	9,172,935.80



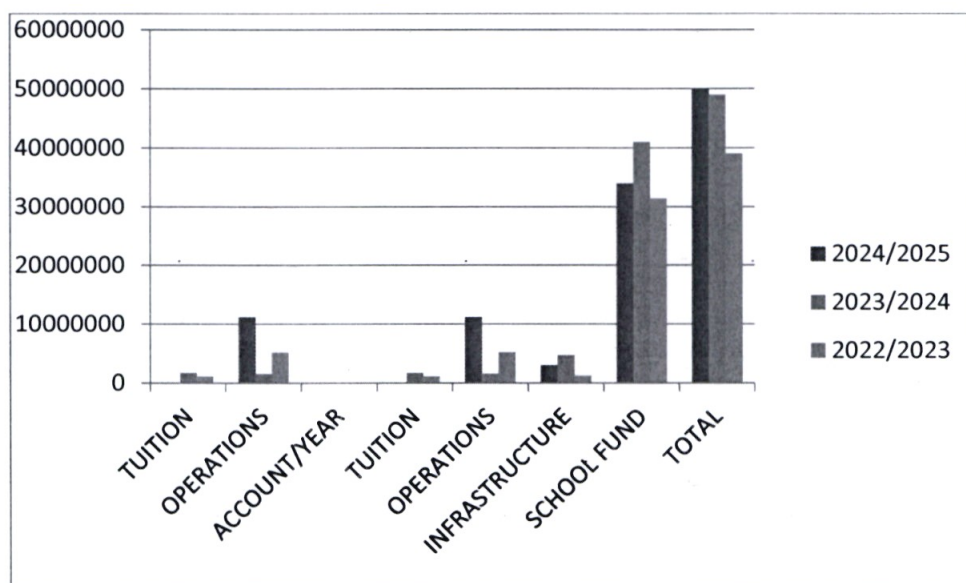
iii) GROWTH OF SCHOOL FUND INCOME(S) EARNED

ACCOUNT/YEAR	2024/2025	2023/2024	2022/2023
SCHOOL FUND	243,500.00	252,200.00	95,000.00

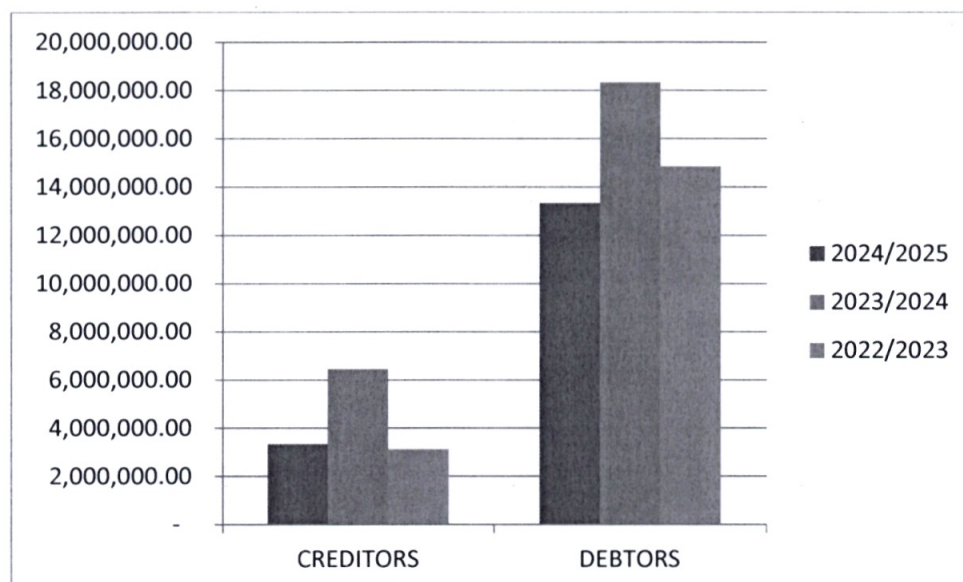


iv) GROWTH OF EXPENDITURE IN THE SCHOOL

ACCOUNT/YEAR	2024/2025	2023/2024	2022/2023
TUITION	1,884,711.75.	1,718,238.00	1,142,069.00
OPERATIONS	11,139,368.75	1,532,176.00	5,203,995.00
INFRASTRUCTURE	3,020,651.75	4,745,811.00	1,193,640.00
SCHOOL FUND	34,027,314.63	40,959,290.20	31,462,651.40
TOTAL	50,069,811.13	48,955,515.20	39,002,355.40

**v) MOVEMENT OF DEBTORS AND CREDITORS**

PARTICULAR/YEAR	2024/2025	2023/2024	2022/2023
CREDITORS	3,338,526.00	6,447,036.16	3,127,694.16
DEBTORS	13,337,980.69	18,323,779.10	14,822,530.10



b) Teacher Student ratio

	DESCRIPTION/YEAR	2024/2025	2023/2024	2022/2023
1	Enrolment	796	853	717
2	Number of teachers	24	27	27
3	Number of teachers under TSC	23	23	23
4	Number of teachers under BOM	1	4	5
5	Teachers recruited by TSC during the year	-	-	-
6	Retired /Demised/Transferred	-	-	-
7	Teachers student ratio	1:34	1:32	1:26

Teachers

TEACHERS PER SUBJECT	SUBJECT COMBINATION	TSC EMPLOYED	BOM EMPLOYED
4	ENGLISH /LITERATURE	3	1
1	MATHEMATICS/BUSINESS STUDIES	1	-
1	HISTORY/GEOGRAPHY	1	-
5	KISWAHILI/CRE	5	-
3	CHEMISTRY/BIOLOGY	3	-
1	BUSINESS /COMPUTER	1	-
2	BIOLOGY/AGRICULTURE	2	-
2	MATHEMATICS /PHYSICS	2	-
1	HISTORY/KISWAHILI	1	-
1	GEOGRAPHY/MATHEMATICS	1	-
1	HISTORY/CRE	1	-
1	GEOGRAPHY/BUSINESS STUDIES	1	-
1	ECONOMICS/BUSINESS STUDIES	1	-

c)The mean score in the 2024 KCSE

YEAR	MEAN SCORE	TRANSITION TO UNIVRESITY	TRANSITION TO COLLEGE	KCSE CANDIDATE
2022	6.07	56	114	170
2023	7.83	162	21	183
2024	8.14	160	11	171

d)Number of Candidates in the 2024 KCSE:

YEAR	NO OF STUDENTS	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	X
2022	170	0	0	1	10	13	32	51	44	17	1	0	1
2023	183	0	1	13	42	51	55	16	5	0	0	0	0
2024	171	0	4	16	44	55	41	10	1	0	0	0	0

e) The capacity of the school:

S/NO	PARTICULARS	2024/2025	2023/2024	2022/2023
1	School enrolment	796	841	717
2	Laboratories (science and computer)	4	4	4
3	Dormitories	7	5	5
4	Dining hall	1	1	1
5	Borehole	1	1	1
6	Ablution block	3	2	2
7	Food store	2	2	2
8	Modern kitchen	1	1	1
9	Administration block	1	1	1
10	Plastic tanks(10000litres)	4	2	2
11	Departmental offices	6	6	6
12	Deputy office	1	1	1
13	Principal's office	1	1	1
14	Dean of studies office	1	1	1
15	Classrooms	15	15	14

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of ablution block	MOE		964,880.00	664,880.00	300,000.00
Renovation of kitchen and sores			564,435.00	300,000.00	264,435.00
Renovation of dormitories			962,000.00	962,000.00	-
Repainting of administration and classrooms			100,000.00	100,000.00	--


PRINCIPAL
 ST. PETER CLAVER'S
 School Principal
 SEC. SCHOOL - KITHUKI
 P. O. Box 80-90302, KATHONZWENI

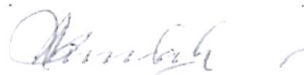
4.Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of St Peter Claver's Secondary School-Kithuki accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

.....


Name: Anthony Mutunga Kavunda

Designation: Chairman, School Board of Management

Date: 24/06/2025

.....


Name: Nicodemus Muthama Mutava

Designation: School Principal & Secretary to Board of Management

Date: 24/06/2025

.....
Name: Fridah Koki King'oo

Designation: Bursar/ Finance Officer

Date: 24/06/2025

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. PETER CLAVER'S SECONDARY SCHOOL - KITHUKI FOR THE YEAR ENDED 30 JUNE, 2025 - MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying transitional International Public Sector Accounting Standards financial statements of St. Peter Claver's Secondary School - Kithuki set out on pages 1 to 20, which comprise of the statement of assets and liabilities as at 30 June, 2025 and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions

of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the transitional International Public Sector Accounting Standards (IPSAS) financial statements present fairly, in all material respects, the financial position of St. Peter Claver's Secondary School - Kithuki as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Peter Claver's Secondary School - Kithuki Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the financial year 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on pages iii to xv which comprise of Key School Information and Management, Summary Report of Performance

of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects operations and boarding and school fund payments amounting to Kshs.11,139,369 and Kshs.34,027,315 respectively as disclosed in Note 7 and Note 9 to the financial statements. Included in the expenditures is Kshs.1,204,655 which was transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,204,655 could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and

numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

3. Non-Deduction of Capacity Building Levy

The statement of financial performance reflects total expenditure amount of Kshs.50,069,854 which includes Kshs.2,919,775 in respect of procurement contracts signed with the School's suppliers. Review of records on payments for goods and services revealed that the public procurement capacity building levy of 0.03% on the contracts was not deducted. This was contrary to Paragraph 3(1) of the Public Procurement Capacity Building Levy Order, 2023 which states that there shall be paid a levy by a supplier on all procurement contracts signed between the supplier and a procuring entity, at the rate of 0.03% of the value of the signed contract, exclusive of applicable taxes.

In the circumstances, Management was in breach of the law.

4. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.13,337,981 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables totalling Kshs.5,905,556 which had been outstanding for more than three (3) years. However, there was no Policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance. This was contrary to Regulation 83(2)(g) of the Public Finance Management (National Government) Regulations, 2015 which stipulates that for purposes of this regulation sound cash management includes pursuing debtors with appropriate sensitivity and rigor to ensure that amounts receivable by the Government are collected and banked promptly.

In the circumstances, Management was in breach of the law.

5. Long Outstanding Accounts Payable

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflect accounts payable balance of Kshs.3,338,526. However, included in the balance are payables totalling Kshs.384,720 which had been outstanding for more than one (1) year, and hence risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the does not default on debt obligations.

In the circumstances, Management was in breach of the law.

6. Late Submission of Financial Statements for Audit

The financial statements for the financial year 2024/2025 were submitted to the Auditor-General on 3 October, 2025 instead of the statutory deadline of 31 August, 2025. This was contrary to Clause 1.8 of The National Treasury Circular Ref: No:AG.3/88 Vol. VII (41) dated 4 December, 2025 which directed that in line with the Public Finance Management Act, 2012, all public sector entities for both National and Counties should prepare and submit annual financial statements by 31 August, 2025.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and an Effective Audit Committee

During the year under review, the School had not constituted an Internal Audit unit and the Audit Committee held sittings to deliberate on School's projects only. In addition, it was observed that the School was not internally audited by the Ministry of Education and there were no Internal Audit reports to assist the School in strengthening its systems. This was contrary to Regulation 166(1) and (2) of the Public Finance Management (National Government), Regulations 2015 which states that, the Internal Audit unit of a national entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of effective oversight mechanism could not be confirmed.

2. Use of Manual Revenue Records

The statement of financial performance reflects total revenue amount of Kshs.48,788,147. However, review of records revealed that the School maintains manual accounting

records, ledgers and fees registers, and all revenue transactions are processed manually which are prone to errors and manipulations.

In the circumstances, existence of effective controls on management of revenue records could not be confirmed.

3. Weaknesses in the Board of Management

Review of the Board of Management (BoM) records revealed that only two (2) meetings were held during the year under review. This was contrary to Paragraph 6(1) of the Fourth Schedule of the Basic Education Act, 2013, which requires that a Board of Management shall meet at least once every four months. In addition, the Board did not have an annual Work Plan.

In the circumstances, the effectiveness of the governance mechanism at the School could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance

with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

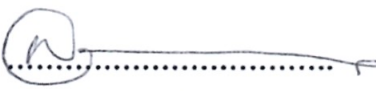
04 May, 2026

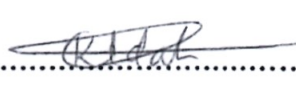
6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024/2025	2023/2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	2,126,651.50	1,854,723.00
Government grants for operations	2	6,424,323.80	6,055,963.60
Government Grants for infrastructure	3	2,604,250.00	2,927,900.00
School fund income- parents' contributions	4	37,389,422.00	40,813,054.00
Miscellaneous incomes	5	243,500.00	252,500.00
Total Revenue		48,788,147.30	51,904,140.60
Expenditure			
Tuition	6	1,882,518.00	1,718,238.00
Operations	7	11,139,368.75	1,532,176.00
Infrastructure	8	3,020,652.75	4,745,811.00
Boarding and school fund	9	34,027,314.63	40,959,290.20
Total Expenditure		50,069,854.13	48,955,515.20
Surplus/Deficit		(1,281,706.83)	2,948,625.40

The school financial statements were approved on 24/06/2025 and signed by:


 B.O.M CHAIR
 Name: A.M. Kavunda
 DATE: 24/06/2025
 Chair BOM
 Date: 24/06/2025


 Name: N.M. Mutava
 School Principal/Secretary to
 BOM
 DATE: 24/06/2025
 CHECKED BY: N.M. Mutava
 P.O. BOX 80-90302, KATHONZWEZI

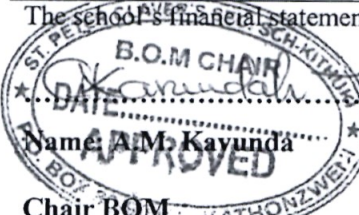

 Name: F.K. King'oo
 Bursar/ Finance Officer
 Date: 24/06/2025


ST PETER CLAVER'S SECONDARY SCHOOL –KITHUKI
Annual Report and Financial Statements For the financial year ended 30th June 2025

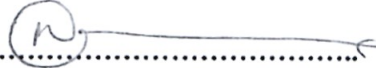
7. Statement of Assets and Liabilities As At 30th June 2025

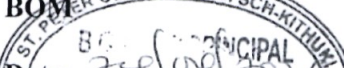
Description	Note	2024/2025	2023/2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	8,435,006.78	7,840,549.36
Cash balances	11	1,924.00	800.00
Short term investments	12	-	-
Total cash and cash equivalent		8,436,930.78	7,841,349.36
Account's receivables	13	13,337,980.69	18,323,779.10
Total financial assets (a)		21,774,911.47	26,165,128.46
Financial liabilities			
Accounts payables	14	3,338,526.00	6,447,036.16
Total Financial Liabilities (b)		3,338,526.00	6,447,036.16
Net financial assets (a-b)		18,436,385.47	19,718,092.30
Represented by			
Accumulated fund b/fwd	15	19,718,092.30	16,769,466.90
Surplus/deficit for the year		(1,281,706.83)	2,948,625.40
Net Assets		18,436,385.47	19,718,092.30

The school's financial statements were approved on 24/09/2026 and signed by:


B.O.M CHAIR
DATE
APPROVED
Name: A.M. Kayunda
Chair BOM

Date: 24/09/2026


Name: N.M. Mutava
School Principal/ Secretary to BOM


DATE
24/09/2026
CHECKED
P.O. BOX 80-90302, KATHONZWE


Name: F.K. King'oo

Bursar/ Finance Officer

Date: 24/09/2026


DATE
24/09/2026
P.O. BOX 80-90302, KATHONZWE

8.Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024/2025	2023/2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,126,651.50	1,854,723.00
Government grants for operations		6,424,323.80	6,055,963.60
Government grants for infrastructure		2,604,250.00	2,927,900.00
School fund income- parents contributions/ fees		37,389,352.00	40,690,173.00
Other income		-	252,500.00
Total receipts		48,544,577.30	51,781,259.60
Payments			
Cash outflows for tuition		1,882,476.00	1,718,238.00
Cash outflows for operations		11,139,368.75	6,277,987.00
Cash outflows Boarding/lunch and school fund payments		34,927,151.22	40,959,290.20
Total payments		47,948,995.97	48,955,515.20
Net cash inflow/outflow from operating activities		595,581.33	2,825,744.40
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		595,581.33	2,825,744.40
Cash and cash equivalent at beginning of the FY		7,841,349.36	5,015,604.96
Cash and cash equivalent at end of the FY		8,436,930.69	7,841,349.36

The school's financial statements were approved on 22/04/2026 and signed by:



Name: A.M. Kavunda

Chair BOM

Date: 22/04/2026



Name: N.M. Mutava

School Principal/ Secretary to BOM

Date: 22/04/2026



Name: F.K. King'oo

Bursar/ Finance Officer

Date: 22/04/2026

9.Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	185,310.00	-	185,310.00	150,707.60	81.33%
Exercise Books	1,207,710.00	-	1,207,710.00	982,197.80	81.33%
Laboratory Equipment	535,340.00	-	535,340.00	435,377.40	81.33%
Internal Exams	193,120.00	-	193,120.00	157,059.10	81.33%
Teaching / Learning Materials	411,800.00	-	411,800.00	334,905.90	81.33%
Textbooks	682,310.00	-	682,310.00	-	-
Chalk	81,650.00		81,650.00	-	-
(2) Capitation Grant on Operations					
Personnel Emoluments	2,563,810.00	-	2,563,810.00	2,728,861.92	106.44%
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	817,210.00	-	817,210.00	-	-
Electricity And Water	1,403,670.00	-	1,403,670.00	1,494,034.90	106.44%
Medical	1,420,000.00	-	1,420,000.00	751,650.00	52.93%
Administration Costs	824,310.00	-	824,310.00	937,376.98	113.72%
Activity	1,065,000.00	-	1,065,000.00	512,400.00	48.11%
Gratuity	-	-	-	-	-
	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	4,260,000.00	-	4,260,000.00	2,604,250.00	61.13%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	2,722,520.00	-	2,722,520.00	3,121,104.00	114.64%
Repairs And Maintenance	1,160,000.00	-	1,160,000.00	1,396,766.00	120.41%
Local Transport / Travelling	738,920.00	-	738,920.00	855,573.00	115.79%
Electricity And Water	2,873,320.00	-	2,873,320.00	3,362,979.00	117.04%
Medical	-	-	-	-	-
Administration Costs	4,981,240.00	-	4,981,240.00	5,002,163.00	100.42%
Activity	145,000.00	-	145,000.00	171,455.00	118.24%
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	16,868,300.00	-	16,868,300.00	23,479,382.00	139.19%
5) Miscellaneous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income	45,140,540.00		45,140,540.00	48,478,243.00	107%
(6) Expenditure For Tuition					
Textbooks	682,310.00	-	682,310.00	-	-
Reference Materials	185,310.00	-	185,310.00	300,000.00	161.89%
Exercise Books	1,207,710.00	-	1,207,710.00	187,200.00	15.50%
Laboratory Equipment	535,340.00	-	535,340.00	938,476.00	175.30%
Internal Exams	193,120.00	-	193,120.00	335,300.00	173.62%
Teaching / Learning Materials	411,800.00	-	411,800.00	121,500.00	29.50%
Chalks	81,650.00	-	81,650.00	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	-
(7) Expenditure For Operations					
Personnel Emoluments	2,563,810.00	-	2,563,810.00	538,310.00	21%
Repairs, Maintenance & Improvements	4,260,000.00	-	4,260,000.00	3,020,652.00	71%
Local Transport / Travelling	817,210.00	-	817,210.00	85,000.00	10.40%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	1,403,670.00	-	1,403,670.00	3,553,032.00	253.12%
Medical	1,420,000.00	-	1,420,000.00	-	-
Administration Costs	824,310.00	-	824,310.00	1,915,785.75	22.41%
Activity Expenses	1,065,000.00	-	1,065,000.00	600,646.00	56.40%
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
(8) Expenditure For infrastructure					
Construction of classrooms	-	-	-	-	-
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	2,722,520.00	-	2,722,520.00	4,630,153.00	170.07%
Repairs, Maintenance and Improvements	1,160,000.00	-	1,160,000.00	2,217,253.50	191.14%
Local Transport / Travelling	738,920.00	-	738,920.00	331,255.00	44.83%
Electricity, Water and Conservancy	2,873,320.00	-	2,873,320.00	1,472,450.00	51.25%
Medical Expenses	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	4,981,240.00	-	4,981,240.00	5,873,269.00	117.91%
Activity	145,000.00	-	145,000.00	633,550.00	435.93%
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	16,868,300.00	-	16,868,300.00	18,086,973.00	107.22%
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	45,140,540.00	-	45,140,540.00	44,840,805.25	99.34%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2024/2025	2023/2024
	Kshs	Kshs
Reference Materials	150,707.60	131,437.00
Exercise Books	982,197.80	856,607.00
Laboratory Equipment	435,377.40	379,707.00
Internal Exams	157,059.10	136,976.60
Teaching / Learning Materials	334,905.90	292,082.50
Chalk	66,403.70	57,912.90
Total	2,126,651.50	1,854,723.00

2 Government Grants for Operations

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	2,728,861.92	2,599,902.35
Repairs And Maintenance	-	-
Local Transport / Travelling	-	-
Electricity And Water	1,494,034.90	1,423,430.35
Medical	751,650.00	599,325.00
Administration Costs	937,376.98	835,914.31
Activity	512,400.00	597,391.59
Total	6,424,323.80	6,055,963.60

3 Government Grants for infrastructure

Description	2024/2025	2023/2024
	Kshs	Kshs
Maintenance & Improvement	2,604,250.00	2,927,900.00
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	2,604,250.00	2,927,900.00

Notes To the Financial Statements

4 School Fund Income - Parents Contribution/Fees

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel emoluments	3,121,104.00	4,354,939.00
Repairs and maintenance	1,396,766.00	3,670,978.00
Local transport / travelling	855,573.00	1,027,790.00
Electricity and water	3,362,979.00	4,084,169.00
Medical	-	-
Administration costs	5,002,163.00	6,278,408.00
Activity	171,455.00	211,609.00
Fee on Boarding Equipment and stores	23,479,382.00	21,185,161.00
Total	37,389,422.00	40,813,054.00

5 Miscellaneous Incomes

Description	2024/2025	2023/2024
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	243,500.00	252,500.00
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (<i>specify</i>)*	-	-
Total	243,500.00	252,500.00

Notes To the Financial Statements

6 Tuition

Description	2024/2025	2023/2024
	Kshs	Kshs
Exercise Books	187,200.00	424,400.00
Textbooks	-	-
Reference materials	300,000.00	200,000.00
Laboratory Equipment	938,476.00	835,832.00
Teaching / Learning Materials	121,542.00	210,000.00
Exams And Assessment	335,300.75	46,680.00
Teachers Guides	-	-
Bank Charges	-	1,326.00
Others	-	-
Total	1,882,518.75	1,718,238.00

7 Operations

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	535,310.00	17,750.00
Service Gratuity	-	-
Administration Cost	1,915,785.75	875,146.00
Repairs And Maintenance & Improvements	4,449,595.00	-
Local Transport / Travelling	85,000.00	265,050.00
Electricity And Water	3,553,032.00	363,930.00
Medical	-	-
Activity Expenses	600,646.00	10,300.00
Insurance Cost	-	-
Others (specify)	-	-
Total	11,139,368.75	1,532,176.00

Notes To the Financial Statements

8 Infrastructure

Description	2024/2025	2023/2024
	Kshs	Kshs
Repainting of classrooms and administration block	100,000.00	366,810.00
Construction of ablution block	964,880.00	-
Renovation of dormitory	1,390,460.00	4,373,440.00
Repair of kitchen	564,436.00	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Bank charges	876.75	5,561.00
Total	3,020,652.75	4,745,811.00

9 Boarding And School Fund

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	4,630,153.00	4,865,300.00
Service Gratuity	-	-
Repairs And Maintenance & Improvements	2,217,253.50	5,919,952.45
Local Transport / Travelling	331,225.00	633,268.00
Electricity And Water	1,472,450.00	2,200,139.00
Medical Expenses	-	-
Administration Costs	5,873,269.00	6,969,303.75
Lunch Programme	-	-
Bank Charges	-	-
Repair of school bus	782,441.13	777,183.00
Fee On Boarding Equipment and Stores	18,086,973.00	18,531,699.00
Activity	633,550.00	962,415.00
Insurance Cost (<i>Life Property</i>)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
Insurance	-	100,000.00
Others (specify)	-	-
Total	34,027,314.63	40,959,290.20

Notes To the Financial Statements

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024/2025	2023/2024
	Active/Dormant		Kshs	Kshs
Tuition Account		1105321479	553,803.25	674,290.50
Operations Account		1108394965	1,631,938.60	4,217,098.55
School Fund Account/Boarding		1105321304/ 0670277464233	5,767,408.68	2,200,317.31
Infrastructural Account		1257811509	481,856.25	748,843.00
Total			8,435,006.78	7,840,549.36

11 Cash In Hand

Description	2024/24025	2023/2024
	Kshs	Kshs
Notes and Coins	1,924.00	800.00
Total	1,924.00	800.00

12 Short Term Investments

Description	2024/2025	2023/2024
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	2024/2025	2023/2024
	Kshs	Kshs
Fees Arrears	13,337,980.69	18,323,779.10
Other Non-Fees Receivables		
Salary Advances	-	-
NSSF	-	-
Rent arrears (list/schedule attached)	-	-
Total	13,337,980.69	18,323,779.10

Notes To the Financial Statements

13 b) Ageing Analysis of Accounts Receivable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,214,936.00	39.1%	6,556,400.00	35.7%
Between 1- 2 years	1,871,330.00	14.03%	2,814,858.00	15.4%
Between 2-3 years	346,159.00	2.6%	403,215.00	2.2%
Over 3 years	5,905,555.69	44.27%	8,549,306.10	46.7%
Total	13,337,980.69	100%	18,323,779.10	100%

14a)Accounts Payable

Description	2024/2025	2023/2024
	Kshs	Kshs
Trade Creditors	3,084,604.00	6,447,036.16
Prepaid Fees	253,922.00	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables	-	-
Total	3,338,526.00	6,447,036.16

14b. Ageing Analysis of Accounts Payable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,953,806.00	87.5%	6,447,036.16	100%
Between 1- 2 years	384,720.00	12.5%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total	3,338,526.00	100%	6,447,036.16	100%

Notes To the Financial Statements**15.Fund Balance Brought Forward**

Description	2024/2025	2023/2024
	Kshs	Kshs
Bank Balances	8,435,006.78	7,840,549.36
Cash Balances	1,924.00	800.00
Short Term Investments	-	-
Receivables	13,337,980.69	18,323,779.10
Payables	(3,338,526.00)	(6,447,036.16)
Total	18,436,385.47	19,718,092.30

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16.Non-current Liabilities Summary

Description	2024/2025	2023/2024
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17. Biological assets

Description	Numbers	2024/2025	2023/2024
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18. Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

19. Stock/ Inventory

Description	2024/2025	2023/2024
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

20. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

PRINCIPAL
ST. PETER CLAVER'S
SECONDARY SCHOOL - KITHUKI
P. O. Box 80-90302, KATHONZWE
Sign and Date
Principal

ST PETER CLAVER'S SECONDARY SCHOOL –KITHUKI
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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2025	Outstanding Balance Comparative 2025	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of goods and services						
1. Nzimuh Enterprises	4,352,845.00		3,012,508.00	1,340,337.00		
2.Kwa Muendo Ngomano Hardware	299,740.00		220,000.00	79,740.00		
3.Cosmas Muteti	21,500.00		18,000.00	3,500.00		
4.Kithuki Joy Stores	410,950.00		250,000.00	160,950.00		
5.Kalelab Supplies	321,215.00		299,215.00	22,000.00		
6.Maridadi Glass and Hardware	984,720.00		600,000.00	384,720.00		
7.Jokim Investments Ltd	617,261.00		553,856.00	63,405.00		
8.Eunice Mumo Ndutu	4,075,445.00		3,308,845.00	766,600.00		
9.Son's Wave Enterprise	278,375.00		268,000.00	10,375.00		
10.DPL Festive Ltd	797,218.00		727,857.00	69,361.00		
11.Danice Enterprise	281,000.00		56,000.00	225,000.00		
12.Titus Kioko Maingi	78,720.00		66,720.00	12,000.00		
13.Ngooni Supermarkets Ltd	1,471,936.00		1,455,978.00	15,958.00		
14.James Kitili	82,600.00		37,800.00	44,800.00		

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2025	Outstanding Balance Comparative 2025	Comments
15.Peter Mulau	21,980.00		11,620.00	10,360.00		
16.Skills People	132,000.00		85,000.00	47,000.00		
17.Canphine Agencies Ltd	313,837.00		299,987.00	13,850.00		
18.Strategic Paper and Print Solutions	20,200.00		9,600.00	10,600.00		
19.Joyce Mwende Musyoka	280,000.00		240,000.00	40,000.00		
20.Amazon Butchery	279,850.00		239,900.00	39,950.00		
21.Maridadi Glass & Hardware Ltd	840,720.00		586,808.00	253,922.00		
Sub-Total	15,099,412.00		11,760,886.00	3,338,526.00		
Grand Total	15,099,412.00		11,760,886.00	3,338,526.00		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2025
Land	2,130,000.00	-	-	2,130,000.00
Buildings And Structures	60,757,780.00	2,591,315.00	-	63,349,095.0
Motor Vehicles	6,239,000.00	-	-	6,239,000.00
Office Equipment, Furniture and Fittings	600,000.00	-	-	600,000.00
Textbooks	500,000.00	-	-	500,000.00
ICT Equipment	225,000.00	-	-	225,000.00
Tools And Apparatus	1,100,000.00	-	-	1,100,000.00
Other Machinery and Equipment	1,200,000.00	-	-	1,200,000.00
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	100,000.00	38,248.00	-	138,248.00
Total	77,351,780.00	2,629,563.00	-	79,981,343.00