

REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

ON

TACHASIS GIRLS
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

UASIN GISHU COUNTY

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 28 JUL 2026	DAY: TUE
TABLED BY:	Deputy Majority Leader Hon. Owen Bayo
CLERK-AT-THE-TABLE:	Mr. Inzofu Mwale

Revised 30th June 2022.



**TACHASIS GIRLS' SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL
STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

Prepared in accordance with the CashBasis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)

OFFICE OF THE AUDITOR GENERAL
ELDORET REGIONAL OFFICE

04 FEB 2025

RECEIVED

P. O. Box 2774 - 30100, ELDORET

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KEY SCHOOL INFORMATION AND MANAGEMENT

TACHASIS GIRLS' SECONDARY SCHOOL

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **UASIN GISHU County, Moiben Sub-County**.

The school was redigistered in **March(11)/2021** under registration number **27/30000906** and is currently categorized as a **Sub-County public school** established, owned or operated by the Government.

The school is a day boarding school and had **130 students (exclusive of 2021 candidates who had done KCSE)**as at **30th June 2022**.

It has **1** stream and **13** teachers of which **5** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Hellen Yego	Chairperson/Sponsor	19/06/2019
2	Julia Cherobon Kichwen	Secretary – Principal	19/06/2019
3	Mr Sammy Karonei	V/Chairperson	19/06/2019
4	Mrs Jeniffer Kemboi	Member – Rep Parents/Local community	19/06/2019
5	Mr Wilson Rotich	Member – Rep Parents/Local community	19/06/2019
6	Mr Erastus Kerich	Member – Rep Parents/Local community	19/06/2019
7	Mr Charles Sudi	Member – Rep Parents/Local community	19/06/2019
8	Mrs Isack Toroitich	Member – Rep Parents/Local community	19/06/2019
9	Mr Paul Chumba	Member – Rep persons with special needs	19/06/2019
10	Damaris Kiplagat	Member – Rep Parents/Local community	19/06/2019
11	MR Kprop Cheruyot	Member – SCDE	19/06/2019

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12	Mrs Clare Tiren	Member –	19/06/2019
13	Mrs Everlyne Rotich	Member –	19/06/2019
14	Mrs Pamela Kandie	Member – Rep Special Interest group	19/06/2019
15	Ms Belinda Jepkemboi	Member -	19/06/2019
16	Brigid Aengwo	Member -	19/06/2019
17	Mrs Miriam Kangogo	Member - Rep Teachers	19/06/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Hellen Yego Mrs Julia Cherobon Kichwen Mr Wilson Rotich Mrs Jenifer Mursoi	Chairpeson Secretary Member Member	4 out of 6

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2	Audit Committee	Hellen Yego Mrs Julia Cherobon Kichwen Mr Wilson Rotich Mrs Jenifer Kemboi Mr Isack Toroitich	Chairperson Secretary Member Member Member	3 out of 6
3	Finance, procurement and general-purpose Committee	Mrs Hellen Yego Mrs Julia Cherobon Kichwen Mr Wilson Rotich Mrs Jenifer Mursoi Mrs Sammy Karonei	Chairperson Secretary Member Member Member	4 out of 6

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

4	Development Committee	Mrs Hellen Yego Mrs Julia Cherobon Kichwen Mr Wilson Rotich Mr Isack Toroitich Mrs Jenifer Mursoi	Chairperson Secretary Member Member Member	3 out of 6
5	Academic Committee	Mrs Hellen Yego Mrs Julia Cherobon Kichwen Charles Sudi	Chairperson Secretary Member	

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		Mr Sammy Karonei	Member	
		Mr Erastus Kerich	Member	
		Brigid Aengwo	Member	
		Mrs Norah J Kiprono	SCDE	
				2 out of 6
6	Discipline and welfare Committee	Mrs Damaris Kiplagat	Chairperson	
		Mrs Julia Cherobon KIchwen	Secretary	
		Mrs Hellen Yego	Member	
		Mr Wilson Rotich	Member	
		Mr sammy Karoney	Member	
		Mrs Anne Cheburet	Member	
		Mr Erastus Kerich	Member	
		Ms Bregid Aengwo	Member	
		Mr Charles Sudi	Member	
		Mr Paul Chumba	Member	2 out of 6

KEY SCHOOL INFORMATION AND MANAGEMENT(Continued)

(d) School operation Management

For the financial year ended 30th June 2022 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Julia Cherobon Kichwen	309617
2	Deputy Principal-Administration	Anne Cheburet	347419
3	Director of studiesl-Academics	Brian Roy Mokua	267023
4	School Finance Officer	Enock Kipyego	38548741

(e) Schools contacts

Post Office Box: 30104-129; Moiben
 Mobile Number: 0799215792
 E-mail: TACHOGIRLSMBN@GMAIL.COM

(f) School Bankers

The school operated 5 number of bank accounts and as follows:

1. Name of Bank: KCB
 Branch: Eldoret
 Account Number: 1137967515
2. Name of Bank: National Bank
 Branch: Eldoret
 Account Number: 01025029880001
3. Name of Bank: KCB
 Branch: Eldoret
 Account Number: 1211875776
4. Name of Bank: National Bank
 Branch: Edoret
 Account Number: 01021029880000
5. Name of Bank: A,B,C Bank
 Branch: Eldoret
 Account Number: 005215001004806

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MPESA PayBill No.:

Business Number: 522123,
 Account Number: 20147K
 Attached to bank account
 1137759615

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

I. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

Financial performance:

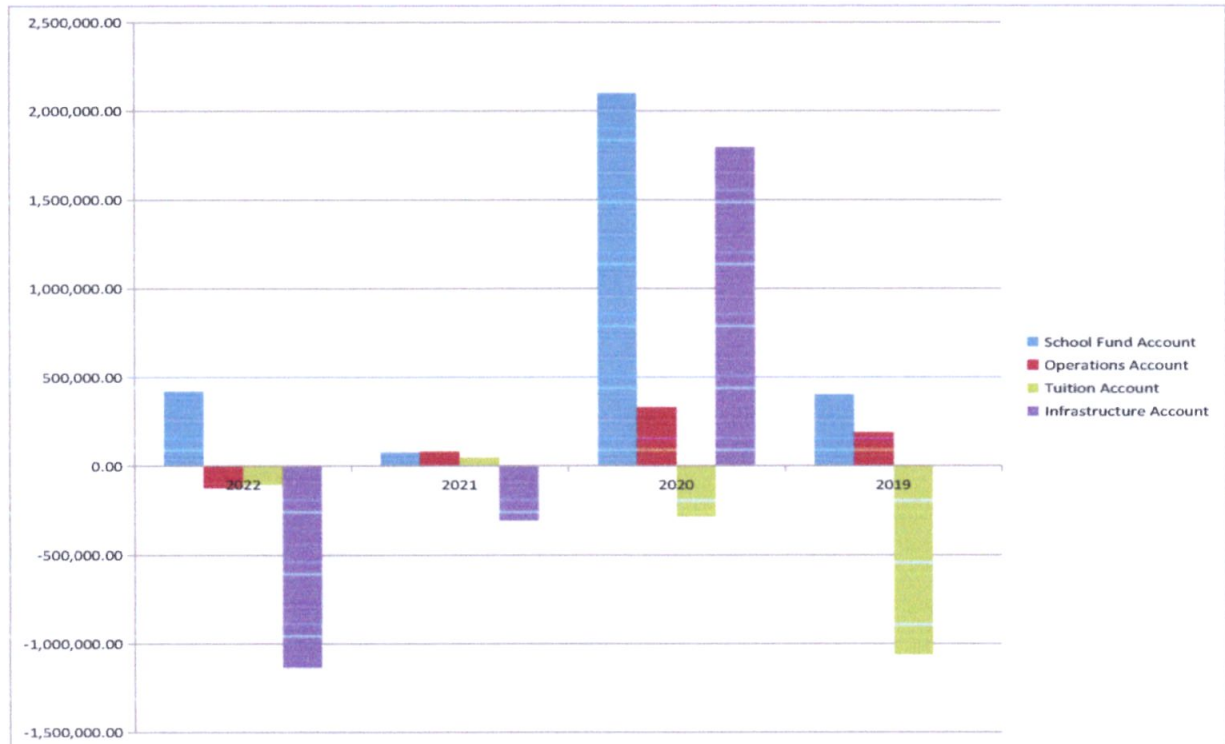
Under this section, it reflects the actual financial performance trend for the last three years period between 1st January 2019 to 30th June 2022 which covers a period of 12 months while 30th June 2021 covers a period of 6 months and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2022	2021	2020	2019
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	419,234.00	75,739.00	2,099,353.00	403,200.00
2	Operations Account	(123,882.60)	84,134.60	328,530.00	188,373.75
3	Tuition Account	(108,377.00)	46,090.00	(289,019.53)	(1,063,998.80)
4	Infrastructure Account	(1,135,075.00)	(307,987.00)	1,796,612.00	
5	Farm Account		-		
	TOTAL	(948,100.60)	(102,023.40)	3,935,475.47	(472,425.05)
	Increase/Decrease	2,025,008.68	(5,785,963.15)	,407,900.52	434,133.95

Trend Over the Last Three Years

**TACHASIS GIRLS' SECONDARY SCHOOL
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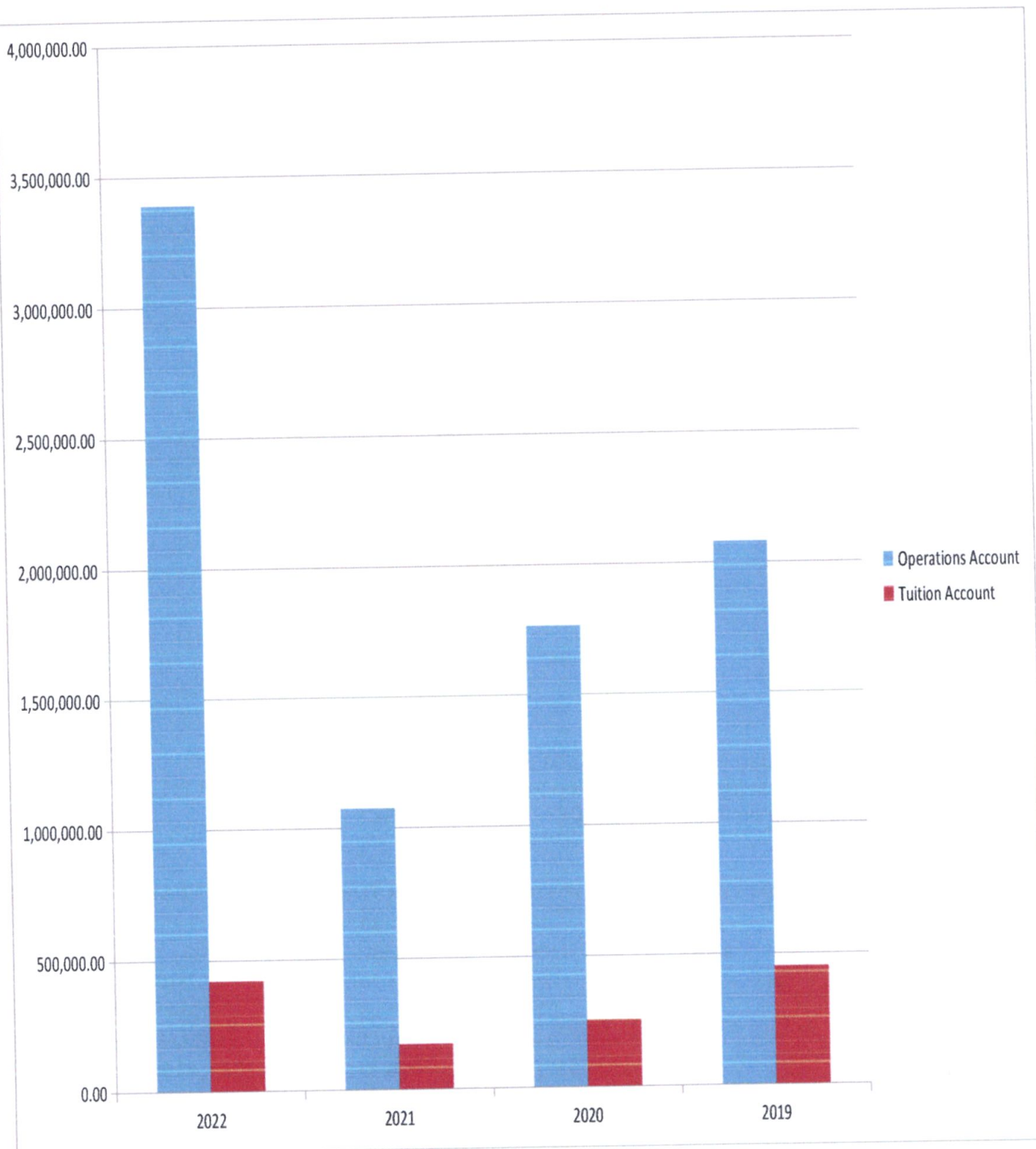
T



The surplus for the year 2020 increased by Kshs ,**407,900.52** from a surplus of Kshs **434,133.95** in the year 2019 due to prolonged closure after abrupt shutting of the schools dueto Covid-19.while for 2021 and 2022 their was a defficit

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2022	2021	2020	2019
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	3,390,821.60	1,075,056.60	1,764,350	2,078,100.68
2	Tuition Account	420,562.00	171,250.00	254,850.53	450,437.20
	Total	3,811,383.60	1,246,306.60	2,019,200.53	2,528,537.88
	Increase/Decrease	2,565,077.00	(772,893.93)	(509,337.35)	(751,415.82)
	No of Students	126	130	132	138
	Ratio of Capitation per student	1:11320.59	1:15235.60	1:22244	1:21534.91

Trend Over the Last Three Years



The total capitation grants for the financial year 2019 was Kshs as **2,528,537.88** compared to Kshs **2,019,200.53** year 2020 representing an decrease of Kshs (509,337,35)

The net decrease is mainly attributed due to decrease in enrollment.

The capitation grant for the financial year 2021 was Kshs **1,246,306.60** as compared to Kshs in the financial year 2022 **3,811,383.60** representing an increase of Kshs **2,565,077.00** increase is mainly attributed by the disbursement of capitation for 2021 covers a period of 6 months while 2022 covers 12 months

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OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)					
SNO	ACCOUNTS	2022	2021	2020	2019
		KSHS	KSHS	KSHS	KSHS
1	Tender	2000.00	.00	00.00	00.00
2	Farm	-	200,000.00	00.00	00.00
3	Students' Id card	-	-	00.00	00.00
	Total	2000.00	200,000.00	00.00	00.00
	Increase/Decrease	(188,000)	200,000.00	00.00	()

Trend Over the Last Three Years

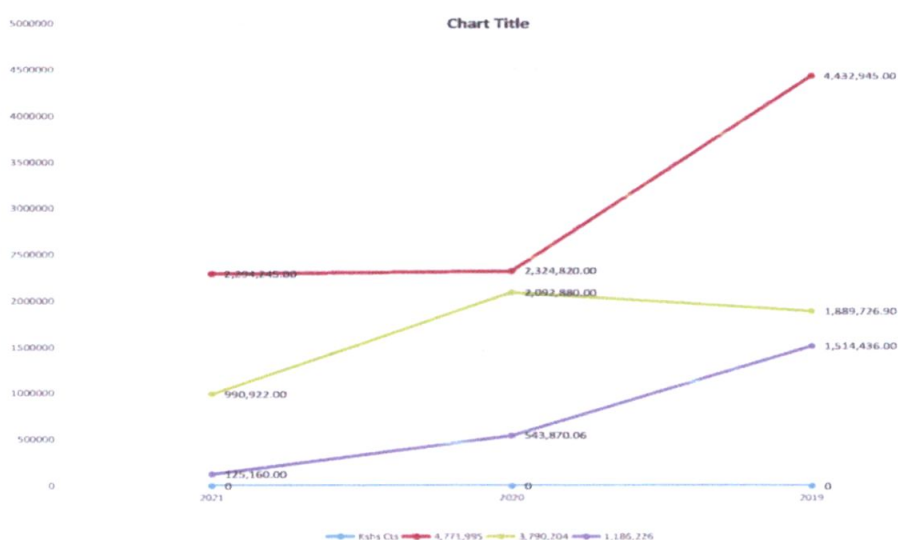
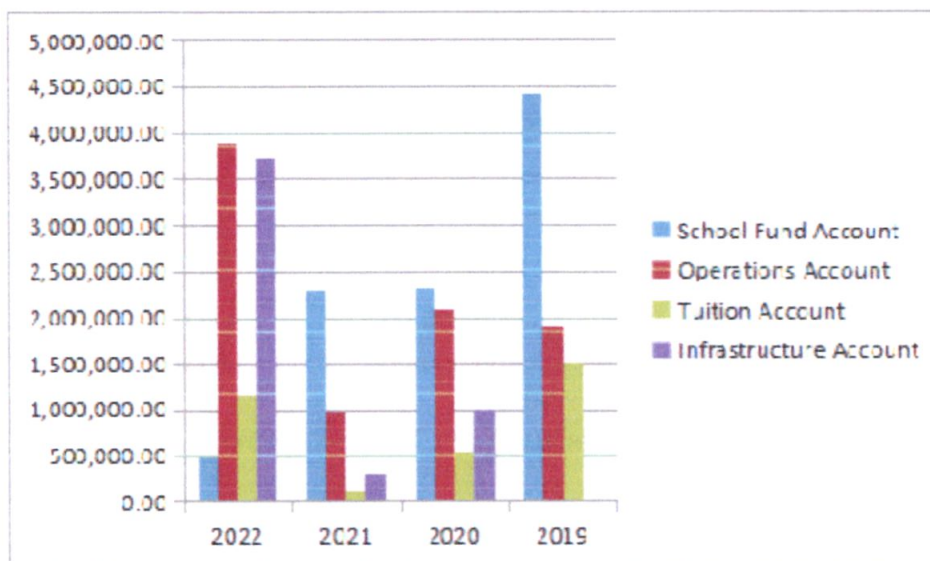
The net growth of other income generating activities for the financial year 2021 was Kshs 200,000 .where 2022 was ksh 2,000 a a decrease of 188,0000 ..

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2022	2021	2020	2019
		Kshs Cts	Kshs Cts	Kshs Cts	Kshs Cts
1	School Fund Account	4,771,995	2,294,245.00	2,324,820.00	4,432,945.00
2	Operations Account	3,790,204	990,922.00	2,092,880.00	1,889,726.90
3	Tuition Account	1,186,226	125,160.00	543,870.06	1,514,436.00
4	Infrastructure Account	3,736,675	307,897.00	1,007,388.00	0.00
	Total	13,485,100	3,718,224.00	5,968,958.06	7,837,107.90
	Increase/Decrease	9.766,876	(2,250,734.06)	(1,868,149.84)	(1,613,076.10)

Trend Over the Last Three Years

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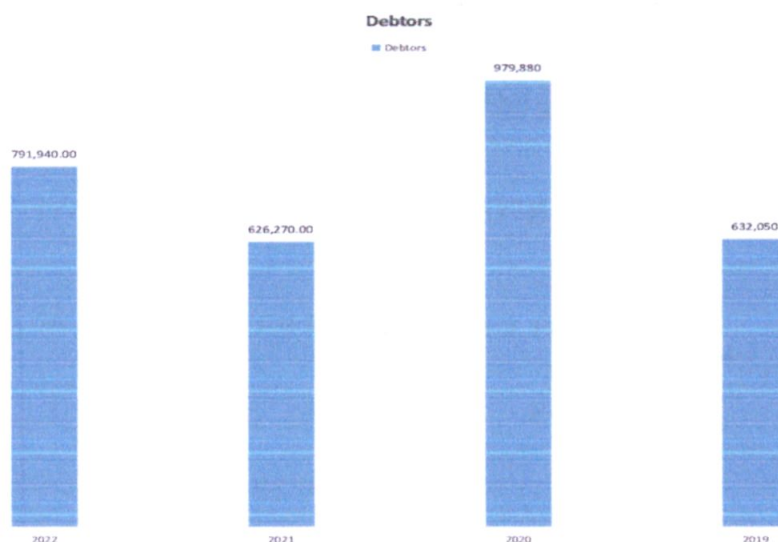


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In the financial year 2021 shows a decrease of growth in expenditure which has resulted from the current year covering a period of 6 months, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19. and increase in 2022 is due to it covers 12 months

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2022	2021	2020	2019
1	School Fund				
a	Account	KSHS	KSHS	KSHS	KSHS
	Debtors	791,940.00	626,270.00	979,880	632,050
	Total	791,940.00	626,270.00	979,880	632,050
	Increase/Decrease	165,670.00	(353,610.00)	347,830.00	741,334.00

Trend Over the Last Three Years



Total debtors as at 30th June 2021 decreased by 2.67% to Kshs 626,270 compared to Kshs 979,880 as at the end of the financial year 2020. The main contributors to the decrease in total debtors is the students' having less fees balances while of debtors in 2022 is due more students had fee balances.

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MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2022	2021	2020	2019
	School Fund				
1	Account	KSHS	KSHS	KSHS	KSHS
a	Creditors	220,750.00	302,965.00	395,480.00	782,000.00
	Total	220,670.00	302,965.00	395,480.00	782,000.00
	Increase/Decrease	(82,215.00)	592,515.00	(386,520.00)	(2,287,671.50)

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

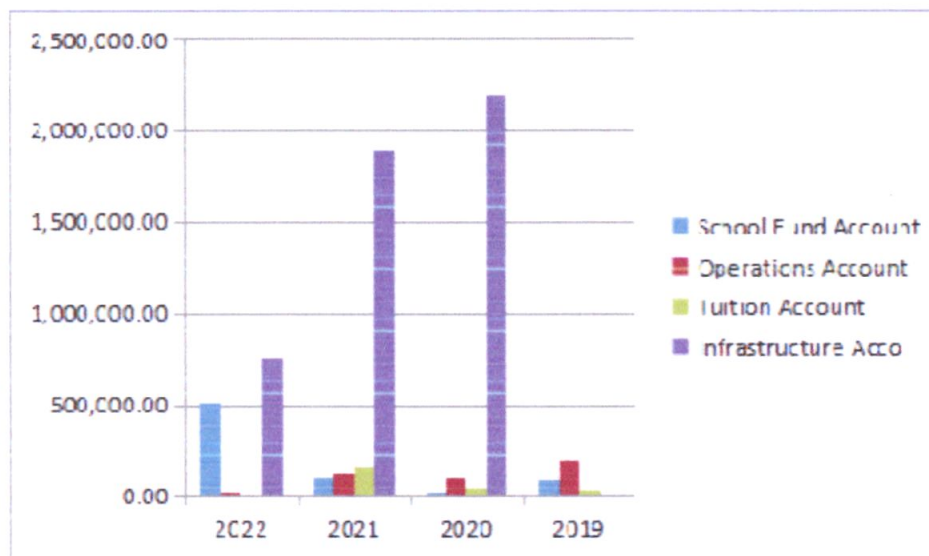
Total creditors as at 30th June 2021 decreased by Kshs 92,515 compared to Kshs 387,186 as at the end of the financial year 2020. The main contributors to the increase in total creditors are trade and other payables(prepaid fees).at end of 2022 it also decrease by 82,215 due to much payment to creditors

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2022	2021	2020	2019
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	515,313.30	96,078.30	20,340.00	86,230.30
2	Operations Account	8,223.90	130,704.30	95,517.65	195,562.65
3	Tuition Account	3,612.00	158,079.53	42,855.53	28,005.00
4	Infrastructure Account	752,344.00	1,887,419.00	2,195,406.00	-
	Total	1,279,493.20	2,272,281.13	2,354,119.18	309,797.95
	Increase/Decrease	(988,168)	(81,838.05)	2,044,321.23	306,048.95

Trend Over the Last Three Years

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a) Teacher Student ratio:

Between the month of July 2021 and June 2022, the status of the teaching staff is as follows:

There are 8 teachers posted by the Teachers Service Commission and 4 recruited by the school. There is a shortage of 4 teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4.

b) Mean score in the year 2019, 2020 and 2021 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2021	29	3.3824	2	20%	4.5	Positive deviation of 0.8902 in transition rate. The least grade was a D (3) out of 29 all qualified for middle level colleges and university.
2020	27	3.4828	2	20	4.0	Positive deviation of +0.3026 due to improved

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						Geography by +1.30 and christian religious education by +1.505
2018	35	2.29	3	30	4.1	The performance of CRE,geography and kiswahili led to a negative deviation of 2% in transition rate and -0.138 in the mean.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

c) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	Completion of Dormitory	2019-2020	Completed	992,338,00	NG-C D F MOIBEN
2	CBC classroom	2022	On-going	700,000.00	M O E

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3	New Class Room	2019-2020	Completed	1,059,745.00	Maintenance & Improvement from Parents
4	Construction of Dining hall and Kichen	2020-2021	On-going	3,541,025.00	M O E



Hellen Yego (Mrs)

**Chair,
Board of Management**

Tachasis Girls Sec School

Date: 25/4/2025




for Julia Kichwen (Mrs)

**Secretary,
Board of Management
/Principal**

Tachasis Girls Sec School

TACHASIS GIRLS SEC.
 Date: 03/02/2025
04 FEB 2025
P.O. Box 129 - 30104
MOIBEN



Enock Kipyego (Mr)

Finance Officer

Tachasis Girls Sec School

Date: 03/02/2025

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires that the Board of Management of a public institution of basic education keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Tachasis Girls Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the CashBasis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.


.....

Hellen Yego (Mrs)

**Chair,
Board of Management**


.....

for **Julia Kichwen (Mrs)**

**Secretary,
Board of Management
/Principal**


.....

Enock Kipyego (Mr)

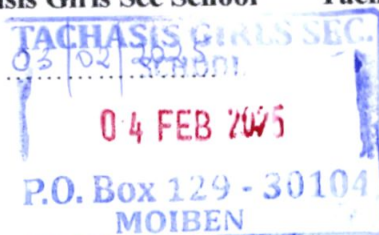
Finance Officer

Tachasis Girls Sec School

Date: 4/2/2025

Tachasis Girls Sec School

Date: 03/02/2025



Tachasis Girls Sec School

Date: 03/02/2025

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TACHASIS GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Tachasis Girls Secondary School set out on pages 19 to 51, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments,

Report of the Auditor-General on Tachasis Girls Secondary School for the year ended 30 June, 2022 - Uasin Gishu County

statement of cash flows and statement of comparison of budget and actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Tachasis Girls Secondary School at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies of the Financial Statements

Review of the financial statements revealed variances in amounts reflected in the financial statements and supporting ledger as detailed below;

Description	Financial Statements Amounts (Kshs)	Ledger Amounts (Kshs)	Variance (Kshs)
School Fund Income-Parents Contribution	5,909,644	5,123,030	786,614
School Fund Income-Other Receipts	2,603,600	117,800	2,485,800
Payments for Tuition	1,186,226	1,415,558	229,332
Payments for Operations	3,790,204	4,553,694	763,490
Boarding and School Fund Payments	8,508,670	4,869,821	3,638,849

Further, the statement of budgeted versus actual amounts reflects total original budget for expense items of Kshs.12,322,805. However, the recomputed total amounts for original budget for expense items amounted to Kshs.11,322,805 resulting in an unreconciled variance of Kshs.1,000,000.

In addition, the statement of financial assets and financial liabilities reflects fund balance brought forward of Kshs.1,799,049 as disclosed in Note 15 to the financial statements. However, the prior year financial statements reflect a fund balance of Kshs.2,576,600 resulting to unexplained variance of Kshs.777,551.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Inventory Balance

Note 17 to the financial statements reflects a balance of Kshs.279,534 in respect to stock/inventory. However, stock taking report, appointment letters of all members taking stock, stock taking instructions and signed stock taking sheet for all member's taking

stock were not provided for audit review. Further, the Note reflects nil comparative year values while the prior period financial statements reflect a balance of Kshs.210,000.

In the circumstance, the accuracy of the stock balance cannot be confirmed.

3. Unsupported Biological Assets Balance

Note 15 to the financial statements reflects a balance of Kshs.330,000 in respect of biological assets. However, valuation reports to support the balance were not provided for audit review. Further, records to monitor the number of biological assets in the school's custody were not provided for audit.

In addition, the Note reflects nil comparative year values while, the prior period financial statements reflect a balance of Kshs.55,926.

In the circumstances, the accuracy and completeness of the biological assets could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Tachasis Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.12,644,555 and Kshs.8,480,714 respectively, resulting in an under-funding of Kshs.4,163,841 or 33% of the budget. However, the School spent an amount of Kshs.12,358,847 against actual receipts of Kshs.8,480,714 resulting in an over-utilization of Kshs.3,878,133 or 46% of actual receipts.

The under-funding and over expenditure affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matter

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page (iii) to (xii)i which comprise of Acronyms and Definition of Key Terms, Key School Information and Management, Summary Report of Performance of The School and Statement of School

Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Template

Review of the financial statements submitted for audit revealed the following areas of non-compliance with the Public Sector Accounting Standards Board Reporting Requirements.

- (i) Page numbering was not appropriately cross-referenced to the table of contents. Further, the page numbering has used numerical values for the non-financial information contrary to the reporting template.
- (ii) The statement of summary report of performance of the school was presented as a sub-section of Key school information and management contrary to the provisions of the reporting template. Further, the section has not presented information on the number of candidates in the 2022 KCSE and capacity of the school contrary to the provisions of the reporting template.
- (iii) The statement of budgeted versus actual amounts has presented opening balance as per the cashbook and AIA and previous years outstanding disbursements under adjustment column contrary to the provisions of the guiding template. In addition, it has not presented utilization percentage for four (4) items under expenditure for school fund and the total budget utilization difference for expenses items contrary to the provisions of the guiding template.
- (iv) The statement of financial assets and financial liabilities and the statement of cashflows have been presented as consolidated statement of financial assets

and financial liabilities and consolidated statement of cashflows respectively contrary to the guiding template.

- (v) The statement of receipts and payments, consolidated statement of financial assets and liabilities, consolidated statement of cashflows, consolidated trial balance, statement of budget versus amounts and notes to the financial statements have been prepared with two decimal points contrary to the significant accounting policies.
- (vi) The statement of financial assets and financial liabilities has been presented in the same page as the statement of receipts and payments contrary to the guiding template.
- (vii) The statement of financial assets and financial liabilities reflects comparative year balance in respect to fund balance b/fwd 1 July, of Kshs.2,576,600 and further supported by note 13 to the financial statements. However, note 13 on the same does not provide the comparative year balances.
- (viii) Note 8 to the financial statements on cash and cash equivalents has not presented the bank account numbers contrary to the guiding template.

In the circumstances, Management did not comply with the PSASB guidelines.

2. Late Submission of Financial Statements

During the year under review, the School Management submitted the financial statements to the Auditor-General on 27 February, 2023 instead of the statutory deadline of 30 September, 2022. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, management was in breach of the law.

3. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations totalling Kshs.3,811,384. However, the audit could not confirm the accuracy of the data from the National Education Management and information System (NEMIS) as the School did not maintain records with the Sub-County Director of Education during the year under review. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2022 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, lack of reconciliation may have affected service delivery to the public through under funding based on inaccurate data.

4. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an Approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires

schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations and boarding and school fund payments amount of Kshs.3,790,204 and Kshs.8,508,670 respectively as disclosed in Notes 6 and 7 to the financial statements. Included in the expenditure is a total amount of Kshs.337,100 transferred to the Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.337,100 could not be confirmed.

6. Failure to Prepare an Annual Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.12,324,628 and Kshs.13,485,100 in respect of total receipts and payments respectively. However, during the year Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This is contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

Further, the school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

7. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.3,390,822 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.629,500 in respect of infrastructure grants which was to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.503,500 was transferred to infrastructure account. Further, the amount of Kshs.126,000 was transferred on 23 July, 2022 being 99 days later upon receipt. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3

dated 16th June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, the Management was in breach of the Ministry of Education circular.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.45,383,238 which includes land with a balance of Kshs.22,000,000. Although, the School did not have land ownership documents due to the ongoing land dispute case, Management did not disclose contingent liabilities on the ongoing land dispute. Further, Management did not prepare an updated fixed assets register while the assets were not tagged.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

2. Irregular Constitution of the Board of Management

Review of the governance structures of the School revealed that the Board of Management comprised of sixteen (16) members instead thirteen (13) members. Further, appointment letters to the Board and Board members' files were not provided for audit review. The audit could not confirm the constitution, legitimacy and qualification of the Board of Management.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

3. Lack of a Risk Management Policy

During the year under review, the school had not implemented a Risk Management Policy as required by Section 165(1) of the Public Finance Management (National Government)

Regulations, 2015 which states that; the Accounting Officer shall ensure that the national government entity develops risk management strategies, which include fraud prevention mechanism; and a system of risk management and internal control that builds robust business operations.

In the circumstances, the existence of an effective oversight mechanism could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial

statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

12 May, 2026

I. STATEMENT OF RECEIPTS AND PAYMENTS

DESCRIPTION OF VOTE HEAD	Note	2021-2022	2020-2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	420,562.00	171,250.00
Capitation grants for operations	2	3,390,822.00	1,075,057.00
School Fund Income- Parents' Contributions	3	5,909,644.00	1,731,628.00
School Fund Income- Other receipts	4	2,603,600.00	200,000.00
Proceeds from borrowings			
TOTAL RECEIPTS		12,324,628.00	3,177,935.00
PAYMENTS			
Payments for Tuition	5	1,186,226.00	125,160.00
Payments for operations	6	3,790,204.00	990,922.00
Boarding and school fund payments	7	8,508,670.00	2,294,245.00
TOTAL PAYMENTS		13,485,100.00	3,410,327.00
SURPLUS/DEFICIT			(232,392.00)

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For the year ended 30th June 2022

		(1,160,473.00)	
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The accounting policies and explanatory notes to these financial statements for an integral part of the financial statements. The report covers the 12months period ended 30th June 2022.

The financial statements should be read in conjunction with the accompanying notes.



Hellen Yego (Mrs)

**Chair,
 Board of Management**

Tachasis Girls Sec School

Date: 4/2/2025

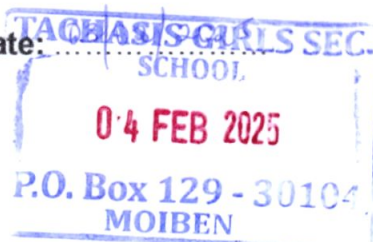


Julia Kichwen (Mrs)

**Secretary,
 Board of Management
 /Principal**

Tachasis Girls Sec School

Date: 4/2/2025





Enock Kipyego (Mr)

Finance Officer

Tachasis Girls Sec School

Date: 03/02/2025

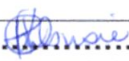
CONSOLIDATED STATEMENT OF FINANCIAL ASSETS AND FINANCIAL
LIABILITIES AS AT 30TH JUNE 2022

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,269,441.00	2,267,662.00

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Cash Balances	9	10,053.00	4,620.00
Short term Investment	10	-	-
Total Cash and Cash Equivalents		1,279,494.00	2,272,282.00
Account's receivables	11	741,940.00	626,270.00
TOTAL FINANCIAL ASSETS		2,021,434.00	2,898,552.00
FINANCIAL LIABILITIES			
Accounts Payable	12	1,382,857.00	554,344.00
NET FINANCIAL SSETS		638,577.00	2,344,208.00
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	1,799,049.00	2,576,600
Surplus/Defict for the year		(1,160,473.00)	(232,392)
NET FINANCIAL POSITION		638,576.00	2,344,207.00


Hellen Yego (Mrs)


Julia Kichwen (Mrs)


Enock Kipyego (Mr)

Chair,
Board of Management


Secretary,
Board of Management
/Principal

Finance Officer

Tachasis Girls Sec School

Tachasis Girls Sec School

Tachasis Girls Sec School

Date: 4/2/2025

Date: 03/02/2025

Date: 03/02/2025

04 FEB 2025

P.O. Box 129 - 301
MOIBEN

TACHASIS GIRLS' SECONDARY SCHOOL
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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH
JUNE 2022

STATEMENT OF CASH FLOW			
		2021-2022	2020-2021
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	420,562.00	171,250.00
Capitation grants for operations	2	3,390,822.00	1,075,057.00
School fund income- Parents contributions fees	3	5,271,244.00	1,660,977.00
School fund income- other receipts	4	2,603,600.00	200,000.00
Add: Recoveries			
Add: Prepaid		-	
Add: Salary advance recoverd		-	
Less: Fee Arrears for the year			
Less: Other non Fees Receivables		-	
Total receipts		11,686,228.00	3,107,284.00

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Payments			
Payments for Tuition		1,186,226.00	125,160.00
Payments for operations		3,790,204.00	990,922.00
Boarding and school fund payments		3,921,223.00	1,838,245.00
Add: Payables			
Add: Prepaid Refunded		-	
Add: Imprest given out			
Add: Salary advance given in the year		-	
Less: Creditors for the year			
		8,897,653.00	2,954,327.00
Net cash flow from operating activities		2,788,574.00	152,957.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		(3,736,675.00)	(255,000.00)
Proceeds from investments		-	-
Net cash flows from Investing Activities		(3,736,675.00)	(255,000.00)
NET CASHFLOW FROM BORROWING ACTIVITIES		(948,101.00)	(102,023.00)
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		(948,101.00)	(102,023.00)

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Cash and cash equivalent at BEGINNING of the year	10	2,227,594.00	2,374,305.00
Cash and cash equivalent at END of the year		1,279,494.00	2,272,281.00

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSAS

CONSOLIDATED TRIAL BALANCE AS AT 30TH JUNE 2022

TRIAL BALANCE AS AT 30TH JUNE 2022			
		DR	CR
Cash and Cash equivalents			
	Bank Balances	1,269,441.00	
	Cash Balances	10,053.00	
	Short term investments	-	
	Receivables	741,940.00	
Payments			
	Payments for Tuition	1,186,226.00	
	Payments for operations	3,790,204.00	
	Boarding and school fund payments	8,508,670.00	
Receipts	Capitation grants for tuition		420,562.00
	Capitation grants for operations		3,390,822.00
	School Fund Income- Parents' Contributions		5,909,644.00
	School Fund Income- Other receipts		2,603,600.00
	Proceeds from borrowings		
Prior Year Adjustment			

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	Fund Balance b/f		1,799,049.00
	Payables		1,382,857.00
TOTAL		15,506,534.00	15,506,534.00



Hellen Yego (Mrs)

**Chair,
 Board of Management**

Tachasis Girls Sec School

Date: 4/2/2025



Julia Kichwen (Mrs)

for **Secretary,
 Board of Management
 /Principal**

Tachasis Girls Sec School

Date: 03/02/2025

04 FEB 2025
P.O. Box 129 - 30104
MOIBEN



Enock Kipyego (Mr)

Finance Officer

Tachasis Girls Sec School

Date: 03/02/2025

V. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/Expense Item	Original Budget	Adjustments		Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b		c=a+b	d	e=c-d	f=d/c %
RECEIPTS		Opening Balance (C/Bk) and AIA	Previous years Outstanding Disbursements				
<i>(1) CAPITATION GRANT ON TUITION</i>							
Teaching / learning materials	576,800			576,800	420,562.00	152,298	72%
Chalks							
Exams and assessment							
reference/Library							
<i>(2) CAPITATION GRANT ON OPERATIONS</i>							
Personnel emoluments							

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Repairs and maintenance	670,000			670,000	626,500.00	40,500	93%
Others	2,185,515			2,185,515	1,203,721.60	981,794	55%
Medical							
Administration costs							
T.I.G					1,557,600.00		
Gratuity							
SMASSE							
(3) FEES CHARGED ON PARENTS							
Personnel emoluments	834,370.00			834,370.00	427,500.00	406,870.00	51.2%
Repairs and maintenance	604,480.00			604,480.00	283,260.00	321,220.00	47%%
Local transport / travelling	318,255.00			318,255.00	149,600.00	168,655.00	47%%
Electricity and water	936,650.00			936,650.00	494,340.00	442,310.00	53%%
Medical							
Administration costs	376,495.00			376,495.00	211,600.00	164,895.00	56%%
Lunch programme	150,000.00			150,000.00	98,000.00	52,000.00	65%%

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Activity	147,405.00			147,405.00	79,500.00	67,905.00	54%%
Arrears	1,214,950			1,214,950	103,540	1,111,410	9%%
Fee on Boarding Equipment and Stores	4,629,635			4,629,635	2,824,990	1,804,645	61%%
OTHER INCOME							
Rent income							
Income from farming activities							
Insurance compensation							
Income from Posho mill							
Income from Bus Hire							
Fee for hire of ground and equipment							
Interest income							
Income from any other investment							
TOTAL INCOME	12,644,555			12,644,555	8,480,714	4,163,841	

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(1) EXPENDITURE FOR TUITION							
Laboratory equipment	188,400			188,400	98,552	89,848	52.3%
Stationeries	388,400			388,400	197,780	190,620	51%
Bank Charges					3,317		
Acquisition of Assets							
Other Payments							
TOTAL							
(1) EXPENDITURE FOR OPERATION							
Personnel emoluments	900,515			900,515	584,404	316,111	65%
Repairs, maintenance and improvements					2,406,900		
Local transport / travelling	332,000			332,000	75,000	257,000	23%
Electricity, water and conservancy	212,000			212,000	103,900	108,100	49%
Medical Expenses							
Administration costs	897,000			897,000	605,500	291,500	68%

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Activity	56,000			56,000	14,500	41,500	26%
Gratuity							
TOTAL							
(1) EXPENDITURE FOR SCHOOL FUND							
Personnel emoluments	834,370.00			834,370.00	925,889	(91,610)	(10)%
Repairs, maintenance and improvements	604,480.00			604,480.00	139,231	465,249	23%
Local transport / travelling	318,255.00			318,255.00	214,450	103,805	67.4%
Electricity, water and conservancy	936,650.00			936,650.00	237,300	699,350	25.3%
Medical Expenses					7,000		
Administration costs	376,495.00			376,495.00	553,320	(119,325)	
Lunch programme	150,000.00			150,000.00			
Activity	147,405.00			147,405.00			
Boarding Equipment and Stores	4,629,635			4,629,635	2,212,077	2,417,000	48%
Expenditure for Income Generating Activity	351,200			351,200	212,895	138,305	61%
Insurance costs					21,089		

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Bank Charges					9,068		
Acquisition of Assets					3,736,675		
Other Payments							
TOTAL	12,322,805			11,322,805	12,358,847		

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. The school has only received 69% of the expected revenue from 1st July 2022 to 30th June 2022
- ii. The school has only utilized 65.34% of the fees collected from 1st July 2022 to 30th June 2022

VI. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less,

which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

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4	OTHER RECEIPTS – SCHOOL FUND ACCOUNT			
			2021-2022	2020-2021
			Kshs	Kshs
	Rent income			-
	Income from farming activities			200,000.00
	Insurance compensation		-	-
	Income from Posho mill		-	-
	Income from Bus Hire			-
	Fee for hire of ground and equipment			-
	Income from grants and donations*		2,601,600.00	
	Tender fees		2,000.00	-
	Dividends income			-
	Total		2,603,600.00	200,000.00
5	PAYMENTS FOR TUITION			
			2021-2022	2020-2021
			Kshs	Kshs
	Text Book		197,780.00	44,440.00
	Exercise Books		98,522.00	-
	Laboratory Equipment and Chemicals		-	80,000.00
	Internal exams		886,607.00	-

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	Teaching / learning materials		-	-
	SMASSE		-	-
	Activity		-	-
	Computer		-	
	Administration Costs		3,317.23	720.00
	Bank Charges			
	Total		1,186,226.23	125,160.00
6	PAYMENTS FOR OPERATIONS			
			2021-2022	2020-2021
			Kshs	Kshs
	Personnel emoluments		584,404.00	278,462.00
	Service Gratuity		-	-
	Administration Cost		605,500.00	234,586.00
	Maintenance & improvements		2,406,900.00	365,804.00
	Local Transport & Travelling		75,000.00	55,570.00
	Electricity and water		103,900.00	20,500.00
			-	
	Activity Expenses		14,500.00	5,400.00
	Insurance cost			30,600.00
	Medical			-
	Bank Charges			
	Acquisition of Assets			

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	TOTAL		3,790,204.00	990,922.00
7	BOARDING AND SCHOOL FUND PAYMENTS			
			2021-2022	2020-2021
			Kshs	Kshs
	Personnel emoluments		986,654.00	200,000.00
	Service Gratuity		-	-
	Maintenance & Improvements		339,231.00	265,930.00
	Local transport / travelling		214,450.00	60,300.00
	Electricity and water		237,300.00	112,540.00
	Medical		7,000.00	6,000.00
	Administration Cost		553,320.00	32,975.00
	Lunch Programme		-	-
	Bank Charges		9,068.00	-
	Expenses on Income Generating Activities		212,895.00	75,900.00
	Fee on Boarding Equipment and Stores		2,212,077.00	1,264,511.00
	Activity Expenses		-	-
	Pocket Money		-	21,089.00
	Bursary		-	-
	Loan Interest repayment		-	-

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	Acquisition of Assets		3,736,675.00	255,000.00
	TOTAL		8,508,670.00	2,294,245.00
8	BANK ACCOUNTS			
	Name of Bank, Account No. & currency		2021-2022	2020-2021
			Kshs	Kshs
	Tuition Account		3,612.30	158,079.53
	Operations Account		2,983.90	130,704.30
	School Fund Account/Boarding	1137759615	510,500.30	91,459.30
	Savings Account		-	
	Parent Association Development Account		-	
	Infrastructural Account		752,344.00	1,887,419.00
	Total		1,269,440.50	2,267,662.13
9	CASH IN HAND			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Tuition Account		-	-

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	Local Transport & Travelling		-	
	Electricity Water & Conservancy		-	
	Administration Costs		-	
	T.I.G		1,557,600.00	-
	Activity		-	-
	Total		3,390,821.60	1,075,056.60
3	PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT			
			2021-2022	2020-2021
			Kshs	Kshs
	Personnel emoluments		459,036.00	70,990.00
	Fee on Boarding Equipment and Stores		3,664,930.00	1,413,583.00
	Maintenance & Improvement		818,838.00	54,960.00
	Local transport / travelling		149,600.00	14,885.00
	Electricity and water		494,340.00	100,010.00
	Medical			-
	Administration costs		243,400.00	73,765.00
	Activity		79,500.00	3,435.00
	Total		5,909,644.00	1,731,628.00

VII. NOTES TO THE FINANCIAL STATEMENTS

1	CAPITATION GRANT FOR TUITION			
			2021-2022	2020-2021
			Kshs	Kshs
	Exercise books			
	Laboratory equipment			
	Internal exams			
	Teaching / learning materials		420,562.00	171,250.00
	SMASSE			
	Exams and assessment			
	Reference/Library			
	Teachers guides		-	-
	Total		420,562.00	171,250.00
2	CAPITATION GRANT FOR OPERATIONS			
			2021-2022	2020-2021
			Kshs	Kshs
	Personnel emoluments			
	Maintenance & Improvement		629,500.00	528,000.00
	Others		1,203,721.60	547,056.60

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	Operation Account		5,240.00	
	School Fund account		4,813.00	4,620.00
	Infrastructural Account			
	Income generating activities Account			
	Total		10,053.00	4,620.00
10	SHORT TERM INVESTMENTS			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Cooperative shares		-	-
	Treasury Bills		-	-
	Fixed deposit		-	-
	Equity stock		-	-
	Other investments		-	-
	Total		-	-
11	ACCOUNTS RECEIVABLE			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Fees arrears		741,940.00	626,270.00

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	Other non-fees receivables			
	Salary advances			
	Imprest		-	-
	Total		741,940.00	626,270.00
	[Include an ageing of the fees / non fees arrears below]			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Fees arrears for current year			
	Fees arrears for the previous year			
	Fees arrears for prior periods (over two years)		-	-
	Total		-	-
12	ACCOUNTS PAYABLE			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Trade creditors (See ageing below and appendix 1)		1,382,857.00	532,285.00
	Prepaid fees			
	Retention monies			22,059.00
	Total		1,382,857.00	554,344.00

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	[Include an ageing of the creditor's arrears below]			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Trade creditors for current year		-	-
	Trade creditors for the previous year		-	
	Trade creditors for prior periods (over two years)		-	-
	Total		-	-
13	FUND BALANCE BROUGHT FORWARD			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Bank balances		2222,974.13	
	Cash balances		4,620.00	
	Short Term Investments			-
	Receivables		103,540.00	
	Payables		532,285.00	
	Total		1,799,049.13	-

	Other important disclosure notes			
14	Non-current Liabilities Summary			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Bank loan(s)		-	-
	Outstanding Leases		-	-
	Hire purchase		-	-
	Gratuity and leave provision		-	-
	Total		-	-
15	Biological assets			
	Description	Number	2021-2022	2020-2021
			Kshs	Kshs
	Cattle	5	150,000.00	
	Calves		-	
	Trees	80	180,000.00	
	Coffee or tea plantation		-	-
	Poultry		-	-
	Total		330,000.00	-

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16	Borrowings			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	a) Borrowings			
	Borrowing at beginning of the year		-	-
	Borrowings during the year		-	-
	Repayments of during the year		-	-
	Balance at end of the year		-	-
17	1 Stock/ Inventory			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Stock/Inventory			
	Stock/ inventory at beginning of the year		55,926.00	
	Stock/ inventory purchased during the year		4,042,520.00	
	Stock/ inventory issued during the year		3,818,912.00	
	Balance at end of the year		279,534.00	

1 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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[illegible]

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

S/no	Supplier of Goods or Services	Original Amount	Date Contracted from	Amount Paid To-date	Outstanding Balance as at as 30/06/2022	Comment
		Kshs	Kshs	Kshs	Kshs	
		A	b	c	d=a-c	
	Tuition Account					
1	Yokhama Enterprises	113,474.00	01/07/2022	-	113,474.00	
2	Spearhead Enterprises	677,613.00	01/07/2022	-	677,613.00	
3	Levied Investment	10,900	01/07/2022	-	10,900	
4	Avemar	78,000	01/07/2022		78,000	
5	Gardh Enterprises	6,620	01/07/2022	-	6,620	
	Sub-Total (B)	886,607	01/07/2022	-	886,607	
	School Fund/Boarding Account		01/07/2022			
1	Seretyo Buchery	56,000.00	01/07/2022	-	56,000.00	
2	Philip Chirchir	3,850.00	01/07/2022	-	3,850.00	
3	Christopher kiplagat limo	15,000.00	01/07/2022	-	15,000.00	
4	Cherungu Wholesalers	40,250.00	01/07/2022	-	40,250.00	
5	Joyce Jepngetich	69,650.00	01/07/2022	-	69,650.00	
6	John Kigen	36,000.00	01/07/2022	-	36,000	
	Sub-Total (C)	220,750.00	01/07/2022	-	220,750.00	
	Operational account		01/07/2022			

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1	Emps services	40,000.00	01/07/2022		40,000.00	
2	PYramid Educational consoltants	106,000.00	01/07/2022		106,000.00	
3	Geographical Enterprise	30,000.00	01/07/2022		30,000.00	
4	Gate Paper Printers	6,500.00	01/07/2022		6,500.00	
5	High Mark Services	43,000.00	01/07/2022		43,000.00	
6	Soropa Enterprise	50,000.00	01/07/2022		50,000.00	
	Sub-Total (D)	275,500.00			275,500.00	
	Grand Total (E=A+B+C+D)	1,382,857.00			1,382,857.00	

ANNEX 2 - SUMMARY OF FIXED ASSETS REGISTER

S/no	Asset class	Date purchased	Historical Cost b/f	Historical Cost c/f
			Kshs	Kshs
1	Land	Balance b/f01/07/2022	22,000,000.00	22,000,000.00
2	Buildings and Structure	Balance b/f01/07/2022	16,000,000.00	16,000,000.00
3	Motor Vehicles	Balance b/f01/07/2022		
4	Office Equipment, furniture and fittings	Balance b/f01/07/2022	1,181,949.00	1,181,949.00
5	ICT Equipment and Other ICT Assets	Balance b/f01/07/2022	2,133,204.00	2,133,204.00
6	Tools and Apparatus	Balance b/f01/07/2022	705,730.00	705,730.00
7	Textbooks	Balance b/f01/07/2022	2,543,710.00	2,543,710.00
8	Other Machinery and Equipment	Balance b/f01/07/2022	719,000.00	719,000.00
9	Intangible assets-software	Balance b/f01/07/2022	98,645.00	98,645.00
	Total		45,382,238.00	45,382,238.00