

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 16 JUN 2026

DAY.

Tuesday

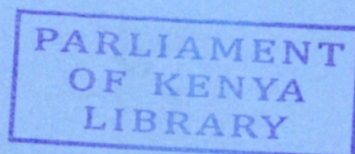
TABLED
BY:

Hon. Naomi Isego, CBS, MP
(Deputy Majority Party Whip)

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THE-TABLE:

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THE AUDITOR-GENERAL

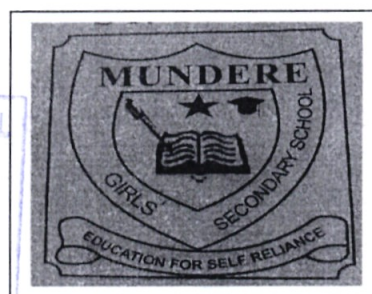
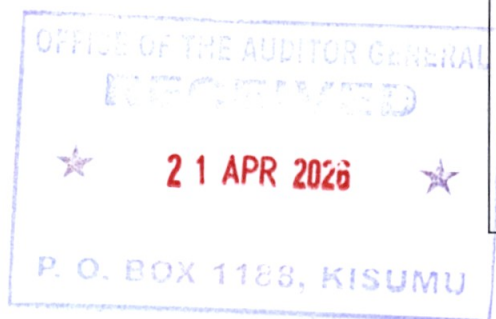


ON

ST. TRIZA MUNDERE GIRLS
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

BUSIA COUNTY



ST TRIZA MUNDERE GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Busia County, Bunyala Sub-County.

The school was registered in 7/2025 under registration number 40830000003 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day/boarding school and had 397 number of students as at 30th June 2022 It has 3 streams and 17 teachers of which 8 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Mr Joseph Vitalis Juma	Chairperson	17/11/2015
2	Mrs Jerida Wasilwa	Secretary - Principal	15/01/2020
3	Mr Cletus Jesse Wanzala	Vice chairperon	17/11/2015
4	Mr David J Wanga	Member	17/11/2015
5	Mr Caleb Moya	Member	17/11/2015
6	Mrs Mercy Okwaro	Member	17/11/2015
7	Mr Wafula Oburu	Member	17/11/2015
8	Mrs Taaka Wanjala	Member – Rep CEB	17/11/2015
9	Mr Martin Watila	Member Rep Teachers	17/11/2015
10	Fr David Idodi	3 Members - Sponsor	17/11/2015
11	Mr Stanslaus Mayobo	Member - Community	17/11/2015
12	Mr Maurice Ogoti	Member Special Needs	17/11/2015
13		Rep Students	

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Joseph Vitals Juma 2. Clectus Jesse 3. Caleb Moya 4. David Wanga 5. Jerida Wasilwa	chairperson vice chairperson PA chairperson Member Secretary	2
2	Audit Committee	1. clectus Wanzala 2. David Wanga 3. Mourice Ogoti 4. Jerida Wasilwa	chairperson Member Member Secretary	0
3	Finance, procurement and general purposes Committee	1. David Wanga 2. Caleb Moya 3. Mercy Okwaro	Chairperson PA chair Member	1

		4.Tumbo Wafula 5..Jerida Wasilwa	Member Secretary	
4	Academic Committee	1. Mercy okwaro 2.Caleb Moya 3.Stanslaus Mayobo 4..Jerida Wasilwa	chairperson Member Member Secretary	1
5	Development Committee	1. Mercy okwaro 2.Caleb Moya 3 Anne Wanjala 4..Jerida Wasilwa	Chairperson PA chair Member Member Secretary	1
6	Discipline and welfare Committee	1.Mourice Ogotti 2.Anne Wanjala 3. Martin Watila 4..Jerida Wasilwa	chairperson Member Teacher Secretary	0
7	Adhoc Committee (if any during the year)	1. Pamela Makhulo 2. Beatrice Nanduti 3.Nelly Mmula 4. Sheila Ambutsi 5. Joel Shako	D/Principal chair Secretary Store Keeper BoardingMistress Teacher	0

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	JERIDA WASILWA	322855
2	Deputy Principal	PAMELA MAKHULO	420386
3	School Bursar	BEATRICE NANDUTI	ID NO 20399420
4	Other (specify)		

(e) Schools contacts

Post Office Box: 110-50410
 Telephone: 0700116970
 E-mail: munderegirls @gmail .com
 Website: N/A
 Facebook: N/A
 Twitter: N/A

(f) School Bankers

Provide details of the school bankers.

Name of Bank: Kenya commercial Bank
 Branch : Port Victoria
 Account Number: School Fund Account _1137641312

Name of Bank: Kenya commercial Bank
 Branch : Port Victoria
 Account Number: Tuition Account _1257565982

Name of Bank: Kenya commercial Bank
 Branch : Port Victoria
 Account Number: : :Operation Account _1257566024

Name of Bank: Kenya commercial Bank
 Branch : Port Victoria
 Account Number: : :Infrastructure Account _1257566075

Name of Bank: Kenya commercial Bank
 Branch : Port Victoria
 Account Number: : :Salary Account _1181495199

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

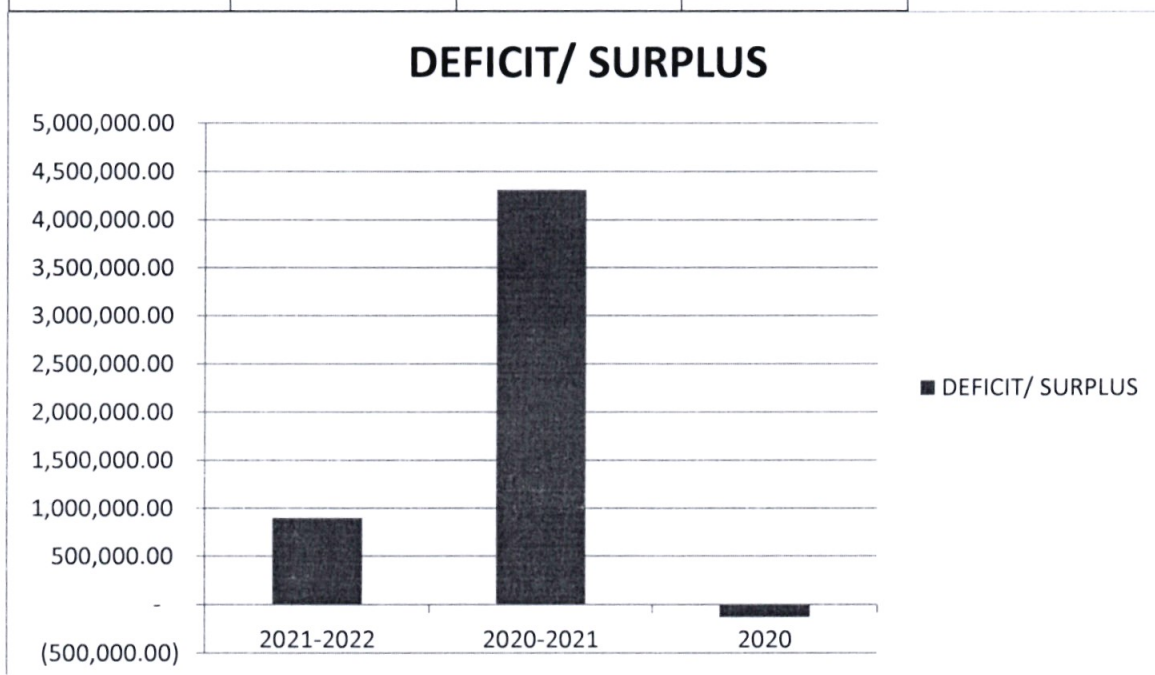
3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

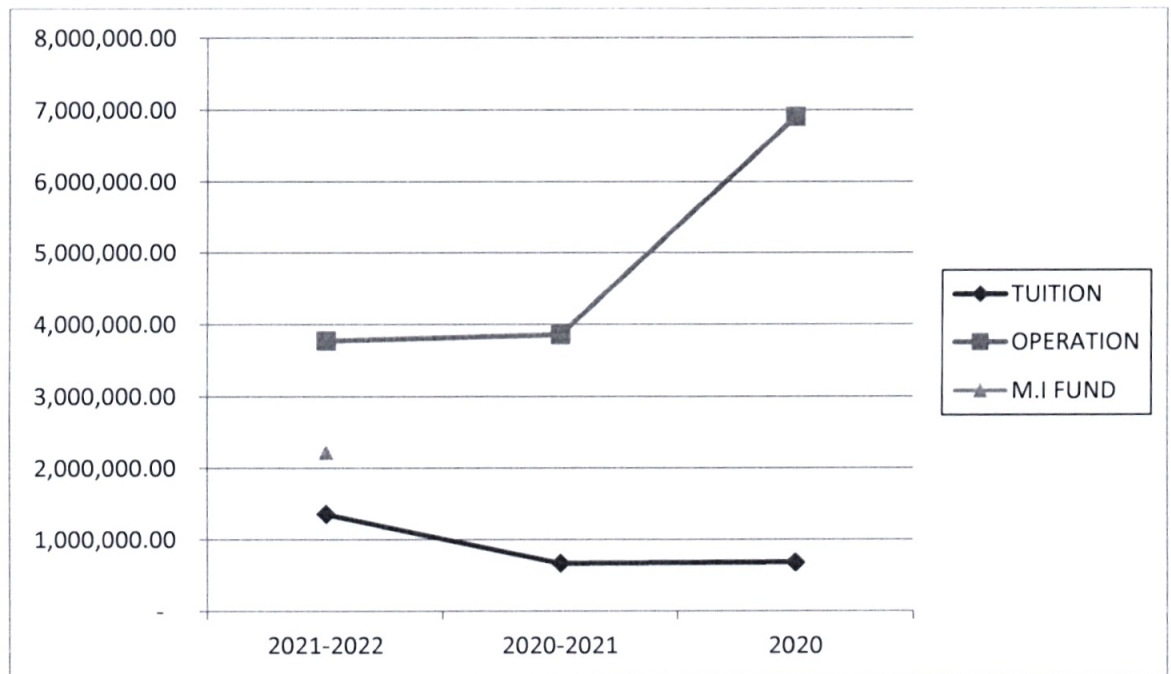
- Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	2021-2022	2020-2021	2020
Surplus/ deficit	899,884	4,305,756	(130,374)



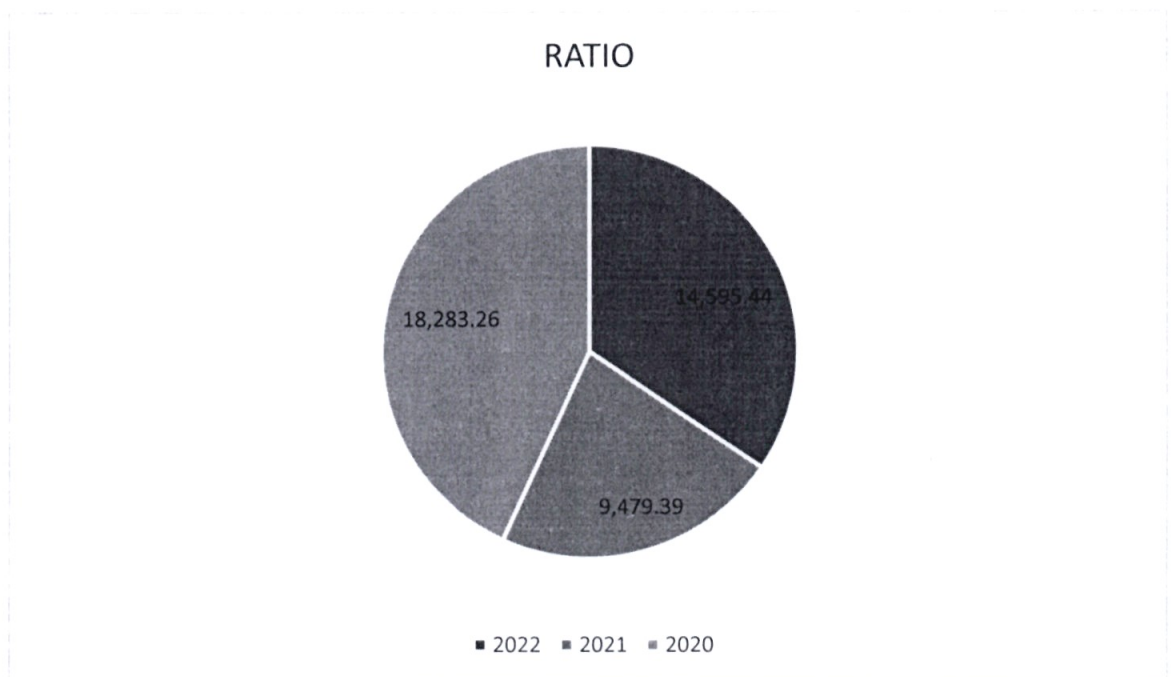
- Capitation grants from the Ministry of Education for the last three years

YEAR	2021-2022	2020-2021	2020
TUITION	1,356,192	667,451	681,205
OPERATION	3,771,743	3,854,740	6,906,348
M.I FUND	2,218,000		



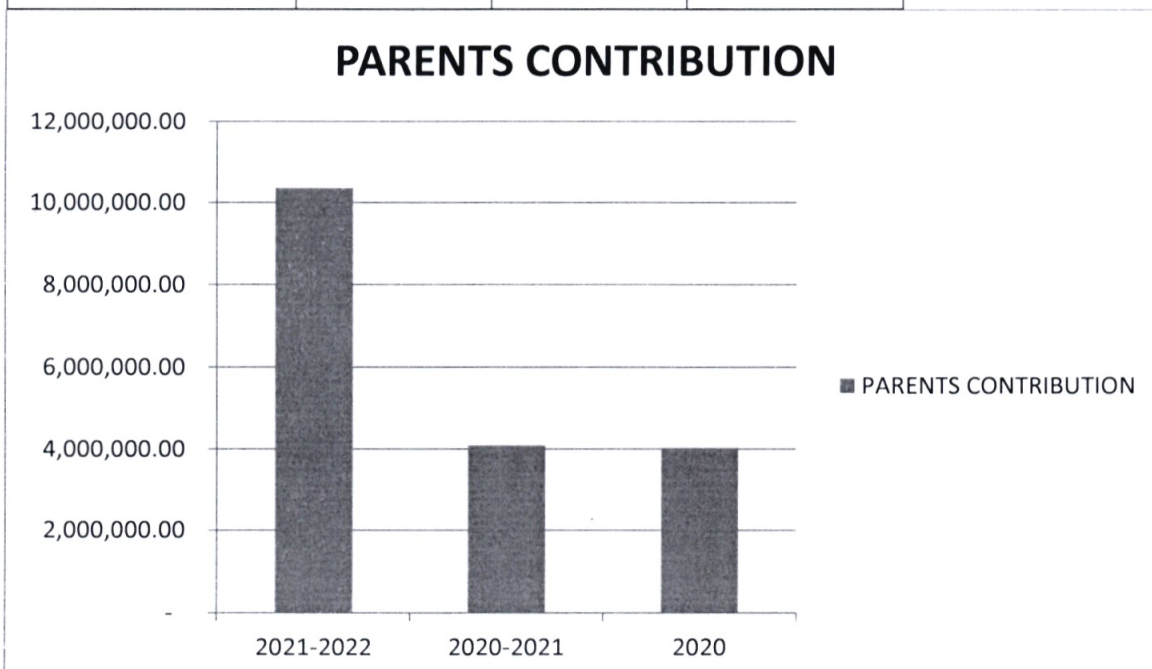
-Ratio of capitation grant per student over the last three years

YEAR	2021-2022	2020-2021	2020
RATIO	1:14,595.44	1:9,479.39	1:18,283.26



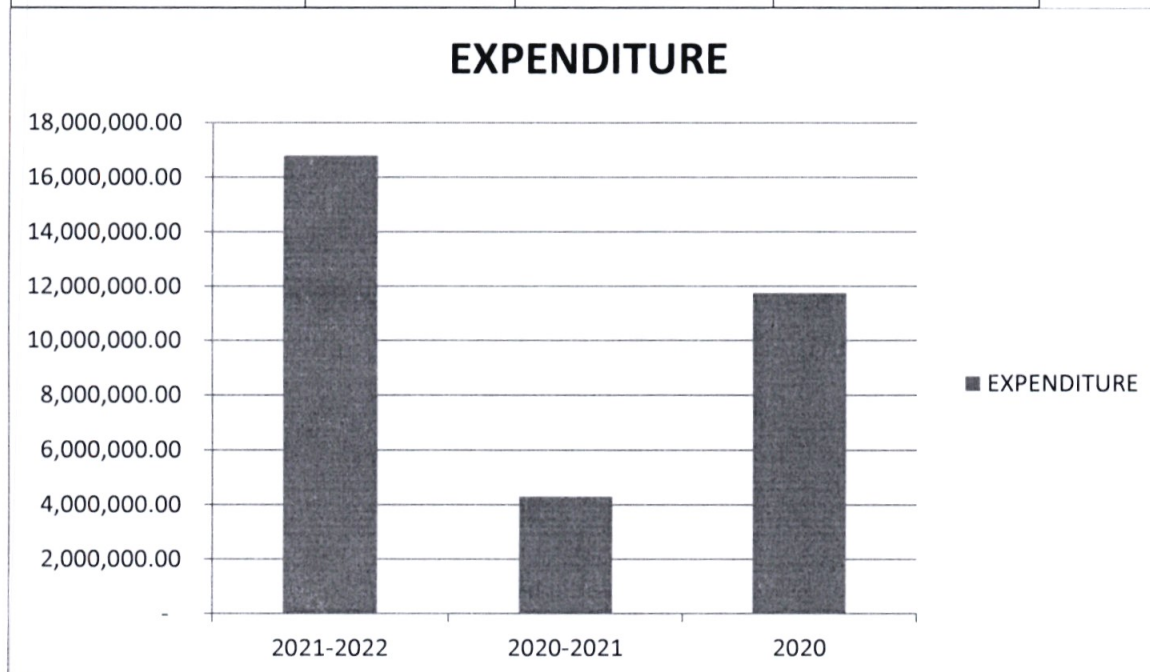
- A three-year overview of growth of other income(s) earned by the school.

YEAR	2021-2022	2020-2021	2020
PARENTS CONTRIBUTION	10,347,190	4,092,859	4,034,114



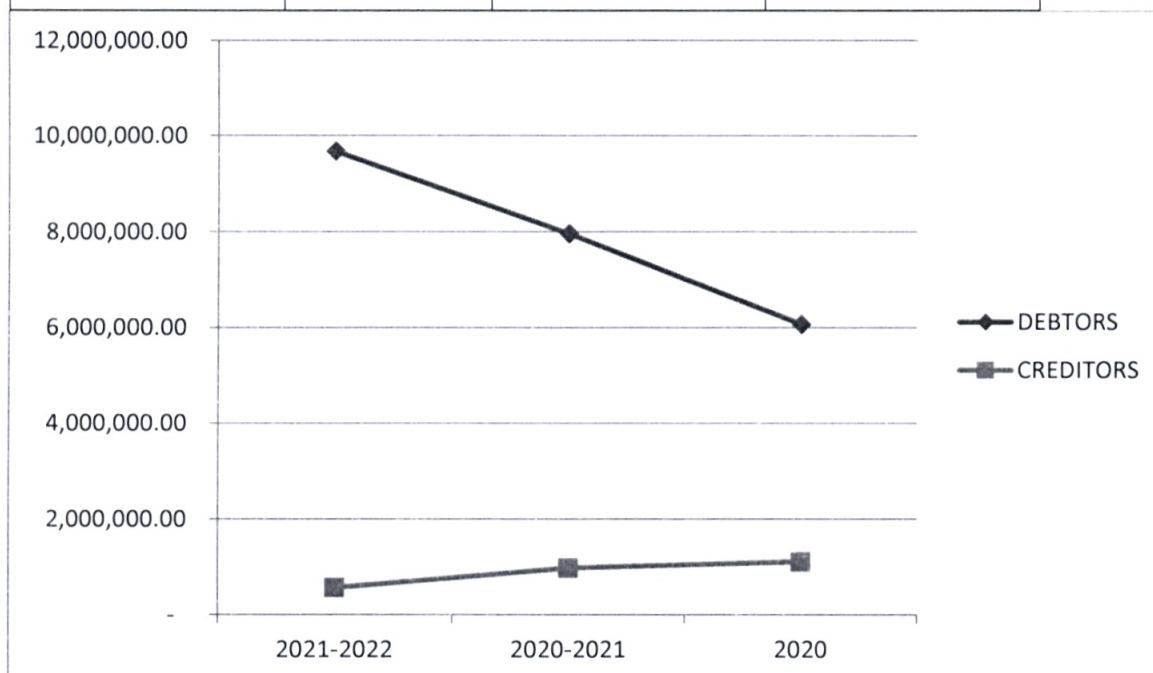
- *A three-year overview of growth in expenditure of the school*

YEAR	2021-2022	2020-2021	2020
EXPENDITURE	16,797,242	4,309,997	11,752,041



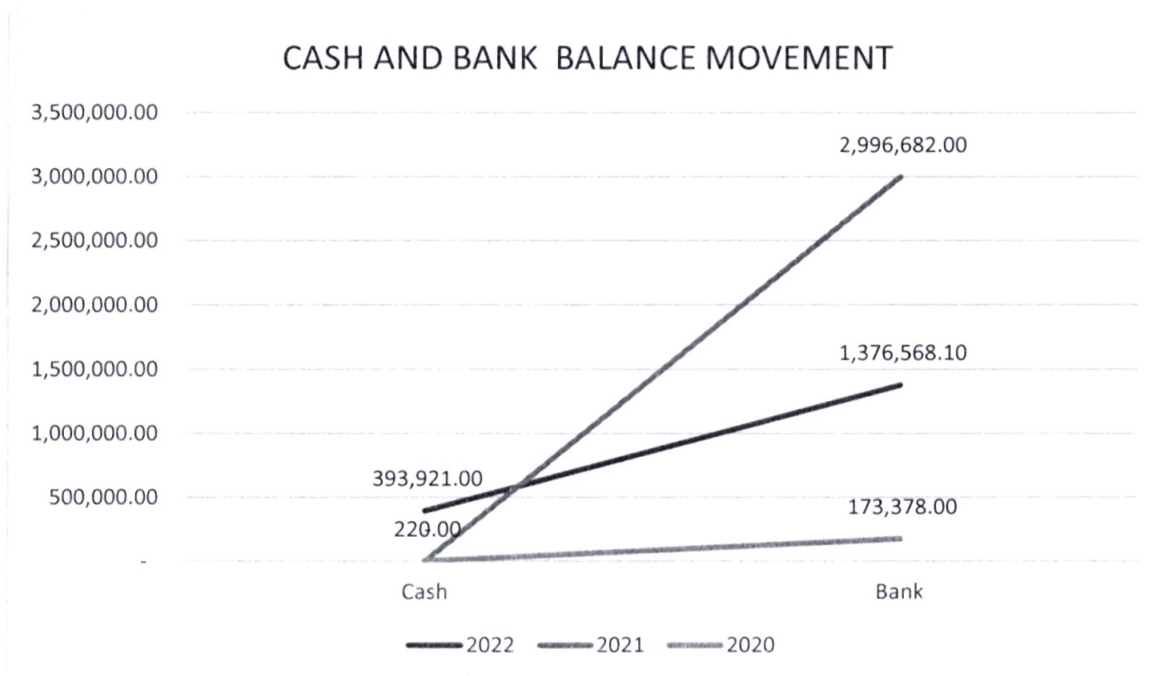
- *Movement of debtors and creditors of the school over the last three years*

YEAR	2021-2022	2020-2021	2020
DEBTORS	9,673,937	7,957,726	6,607,209
CREDITORS	568,137	978,223	1,109,937



-Movement of cash and bank balances over the last three years

YEAR	2021-2022	2020-2021	2020
CASH	393.921	220	0
BANK	1,376,568.10	2,996,682	173,378



b) Teacher Student ratio:

(Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources).

TEACHERS	POSTED	TRANSFER	RETIRED	EMPBY TSC	B.O.M	TOTAL
NO.	0.	0.	0.	7	7	14

TEACHERS	ENG	MATH	KIS	BIO	PHY	CHEM	HIS	GEO	B/STU	AGR	CRE
----------	-----	------	-----	-----	-----	------	-----	-----	-------	-----	-----

NO.	1	4	1	3	1	4	1	2	1	1	1
-----	---	---	---	---	---	---	---	---	---	---	---

TEACHERS STUDENT RATIO

RATIO 1:50

c) Mean score in the 2021 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

YEAR	2019	2020	2021
No of candidates	66	62	68
Mean	2.89	3.84	4.02
Deviation	-0.1	+0.95	+0.18
Comment	Negative deviation	Improvement	Improvement
No to higher learning	0	10	12

d) Number of Candidates in the 2021 KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

Number of candidate	
2019	62
2020	62
2021	68

e) Capacity of the school:

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

No of students	facilities	No of facility
80	Medium dormitories	2
397	Dining hall	0
397	Laboratories	0
397	Toilets	7
397	Library	1

397	Stores	0
397	kitchen	0

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Bio-digester	M.O.E			1,797,426.00	June 2022
Total				1,797,426	

.....
School Principal



1. The first part of the report
describes the general situation
of the country and the
main features of the
economy. It also mentions
the main problems of the
country and the main
features of the
economy.

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *St Triza Girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



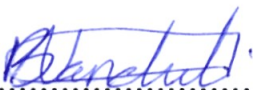
.....
Name: Pamela Wanele
Designation: Chairman, School Board of Management

Date: 20/4/2026



.....
Name: EVERLINE NGIRA
Designation: School Principal & Secretary to Board of Management

Date: 20/04/2026



.....
Name: BEATRICE NANTUTI
Designation: Bursar/ Finance Officer

Date: 20/04/2026

REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. TRIZA MUNDERE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – BUSIA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St.Triza Mundere Girls Secondary School - Busia County set out on pages 1 to 24, which comprise of the

statement of assets and liabilities as at 30 June, 2022, the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St.Triza Mundere Girls Secondary School as at 30 June, 2022, its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Comparison of amounts reflected in the statement of receipts and payments and the statement of cash flows revealed variances as detailed below;

Description	Amounts as per the Statement of Receipts and Payments (Kshs)	Amounts as per Statement of Cash flows (Kshs)	Variance (Kshs)
School fund income-parents contribution	10,347,190	9,530,220	816,970
Tuition payments	1,319,622	1,491,072	171,450
Operations payments	4,490,792	5,623,467	1,132,675
Boarding and school fund payments	9,189,402	9,194,603	5,201

2. Unsupported School Fund Income-Parents Contribution

The statement of receipts and payments and as disclosed in Note 4 to the financial statements reflects an amount of Kshs.10,347,190 in respect to receipts from school fund income-parents contribution. However, the detailed breakdown or fees register indicating the students' names, amount paid, admission number and receipts numbers were not provided for audit review.

In the circumstances, the accuracy and completeness of the school fund income -parents' contribution of Kshs.10,347,190 could not be confirmed.

3. Inaccuracy in Accounts Receivables Balance

The statement of assets and liabilities and as disclosed in Note 11 to the financial statements reflects accounts receivable balance of Kshs.9,673,937. However, a schedule

of Kshs.2,560,989 was provided to the support the account balance resulting to an unexplained variance of Kshs.7,112,948.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.9,673,937 could not be confirmed.

4. Unsupported Accounts Payables Balance

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.568,137. A detailed aging analysis ledger of Kshs.150,867 was provided for audit verification resulting to an unexplained variance of Kshs.417,270. Further, management did not have a plan for resolving accrued pending bills and how the pending bills could be settled.

In the circumstances, the accuracy, existence and completeness of payables balance of Kshs.568,137 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of St.Triza Mundere Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.16,014,924 and Kshs.16,880,156 respectively, resulting in an over-funding of Kshs.865,232. However, the school spent an amount of Kshs.18,106,548 against actual receipts amounting to Kshs.16,880,156 resulting in an over-utilization of Kshs.1,226,392 or 7% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the other information as set out on pages III to xv which comprise of Key School Information and Management, Summary report of Performance of the School and Statement of School Management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, I confirm that other information is not materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 30 May, 2023 instead of the statutory deadline of 30 September 2022. This was contrary to Regulation 101 (4) of the Public Finance Management (National Government) Regulations 2015, which states that an Accounting Officer shall prepare and submit financial statements within three months after the closure of the financial year.

In the circumstances, Management was in breach of the law.

2. Failure to Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects capitation grants for operations of Kshs.3,771,744 from the Ministry of Education credited in the operations bank account. Included in the amount is

Kshs.2,218,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.1,717,535 was transferred to infrastructure account, leaving a balance of Kshs.500,965 as at 30 June, 2022.

Further, an amount of Kshs.636,00, 640,000 and 460,000 were transferred 28 days, 19 days and 26 days later of receipt respectively. This was contrary to The Ministry of Education Circular Ref. No MOE.HQS/3/6/36 Dated 14 January, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Underfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.1,356,192 and Kshs.3,771,744 respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year, examination of documents provided for audit revealed that there were inconsistencies in the student's enrollment data between the National Education Management Information System (NEMIS) and the school records, therefore resulting in underfunding of Kshs.301,866.

In the circumstances, under-funding of the School may have affected service delivery to the students.

The audit was conducted in accordance with ISSAIs 3000 and 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, and based on the audit procedures performed, except for the effect of matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.9,673,937 in respect of fees arrears as disclosed in Note 13 to the financial

statements. Included in the balance is accounts receivable balance is Kshs.6,167,793 which have been outstanding for more than one year. Further, Management did not provide explanations on the mechanisms in place to ensure recoverability of the long outstanding fees arrears and also there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Weakness in Board of Management

Review of the minutes of the Board revealed that the Board did not hold any full Board meeting during the year under review which is against the policy on meetings. The frequency of full Board meetings was below good governance practice which requires the board to hold at least one meeting every four months.

In the circumstances, the effectiveness of the Board to provide oversight and governance could not be confirmed.

The audit was conducted in accordance with ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

12 May, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2022

Description Of Vote Head	Note	2021-2022	2021-2021
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,356,192.00	667,450.00
Government grants for operations	2	3,771,744.00	3,854,741.00
Government Grants for infrastructure	3	2,218,000.00	
School fund income- parents' contributions	4	10,347,190.00	4,092,859.00
Miscellaneous incomes	5	4,000.00	702.00
Total Receipts		17,697,126	8,615,753
Payments			
Tuition	6	1,319,622.00	383,440.00
Operations	7	4,490,792.00	1,486,674.00
Infrastructure	8	1,797,426.00	-
Boarding and school fund	9	9,189,402.00	2,439,883.00
Total Payments		16,767,242.00	4,309,997.00
Surplus/Deficit		899,884.00	4,305,756.00

The school financial statements were approved on 20/04/2026 and signed by:

.....

Name: Pamela Wanda

Chair BOM

Date: 20/4/2026

.....

Name: EVERLINE NGIRA
School Principal/ Secretary to
BOM

Date: 20/4/2026

.....

Name: BEATRICE NANGUTI

Bursar/ Finance Officer

Date: 20/04/2026

7. Statement of Assets and Liabilities As At 30th June 2022

Description	Note	2021-2022	2021-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,376,568.10	2,996,682.00
Cash balances	11	393,921.00	220.00
Short term investments	12	-	
Total cash and cash equivalent		1,770,489.10	2,996,902.00
Account's receivables	11	9,673,937.00	7,957,726.00
Total financial assets		11,444,426	10,954,628.00
Financial liabilities			
Accounts payables	14	568,137.00	978,223.00
Net financial assets		10,876,289.00	9,976,405.00
Represented by			
Accumulated fund b/fwd	15	9,976,405.00	5,670,650.00
Surplus/deficit for the year		899,884.00	4,305,755.00
Net financial position		10,876,289.00	9,976,406.00

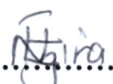
The school's financial statements were approved on 20/04/2026 and signed by:

.....

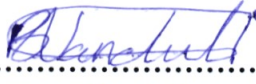

Name: Pamela Wandu

Chair BOM

Date: 20/4/2026

.....

 Name: EVERLINE NGIRA
 School Principal/ Secretary to
 BOM

Date: 20/4/2026

.....

 Name: BEATRICE NANDUTI

Bursar/ Finance Officer

Date: 20/04/2026

8. Statement of Cash Flows for the Year Ended 30th June 2022

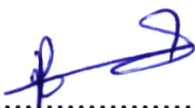
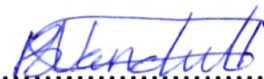
Description	Note	2021-2022 Kshs	2021-2021 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,356,192.00	667,451.00
Government grants for operations	2	3,771,744.00	3,854,740.00
Government grants for infrastructure	3	2,218,000.00	
School fund income- parents contributions/ fees	4	9,530,220.00	3,210,750
Tender		4,000.00	
Interest from the bank			702.00
Total receipts		16,880,156	7,733,642.00
Payments			
Cash outflows for tuition	5	1,491,072.00	522,440.00
Cash outflows for operations	6	5,623,467.00	1,547,794.00
Cash outflow for infrastucture		1,797,426.00	
Cash outflows Boarding/lunch and school fund payments	7	9,194,603.00	2,839,885.00
Total payments		18,106,568.00	4,910,119.00
Net cash inflow/outflow from operating activities		(1,226,412.00)	2,823,523.00
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(1226,412.00)	2,823,523.00
Cash and cash equivalent at beginning of the FY		2,996,902.00	173,378.00
Cash and cash equivalent at end of the FY		1,770,489.00	2,996,902.00

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 20/04/ 2026 and signed by:

		
.....		
Name: Pamela Wandu	Name: EVERLINE NGIRA	Name: BEATRICE NANDUTI
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: 20/4/2026	Date: 20/04/2026	Date: 20/04/2026

ST TRIZA MUNDERE GIRLS SECONDARY SCHOOL 2022

Receipt/Expense Item	Original Budget		Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a		b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS		Opening Balance (C/Bk) and	Previous years Outstanding Disbursements				
(1) CAPITATION GRANT ON TUITION							
Exercise Books	240,000.00			240,000.00	189,867	50,133.12	79%
Laboratory Equipment	376,660.00			376,660.00	298,362	78,297.76	79%
Internal Exams	100,000.00			100,000.00	81,372	18,628.48	81%
Teaching / Learning Materials	982,380.00			982,380.00	786,591	195,788.64	80%
TOTAL					1,356,192.00		
(2) CAPITATION GRANT ON OPERATIONS							
Personnel Emoluments	1,949,550.00			1,949,550.00	1,839,872	109,678.00	94%
Repairs And Maintenance					-	-	
Local Transport / Travelling	546,530.00			546,530.00	515,164	31,365.80	94%
Electricity And Water	881,910.00			881,910.00	809,543	72,366.75	92%
Medical					-	-	
N.H.I.F					92,000	(92,000.00)	
Administration Costs	558,010.00			558,010.00	515,164	42,845.80	92%
TOTAL					3,771,743.65		
Tender					4,000.00		

(3). Government Grants for infrastructure							
Maintenance & Improvement	2,050,000.00			2,050,000.00	2,218,000	(168,000.00)	108%
Total					2,218,000.00		
Receipt/Expense Item	Original Budget		Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a		b	c=a+b	d	e=c-d	f=d/c %
(4) FEES CHARGED ON PARENTS							
Personnel emoluments	260,400.00			260,400.00	231,902	28,498.00	89%
Repairs and maintenance	201,600.00			201,600.00	112,687	88,913.00	56%
Local transport / travelling	68,544.00			68,544.00	50,449	18,095.00	74%
Electricity and water	411,600.00			411,600.00	288,841	122,759.00	70%
Administration costs	155,400.00			155,400.00	113,111	42,289.00	73%
Activity	42,000.00			42,000.00	29,812	12,188.00	71%
Lunch Programme	7,190,340.00			7,190,340.00	6,490,993	699,347.00	90%
Fee arrears recoveries				-	1,381,994	(1,381,994.00)	
Prepaid Fees				-	830,431	(830,431.00)	
Total					9,530,220.00		
(5) PAYMENTS FOR TUITION							
Exercise Books	240,000.00			240,000.00	696,100	(456,100.00)	290%
Laboratory Equipment	376,660.00			376,660.00	408,830	(32,170.00)	109%
Teaching / Learning Materials	982,380.00			982,380.00	51,740	930,640.00	5%

Exams And Assessment	100,000.00			100,000.00	160,000	(60,000.00)	160%
Bank Charges				-	2,952	(2,952.00)	
Payment of creditors				-	171,450	(171,450.00)	
TOTAL					1,491,072.00		
Receipt/Expense Item	Original Budget		Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a		b	c=a+b	d	e=c-d	f=d/c %
(6) PAYMENTS FOR OPERATIONS							
Personnel Emoluments	1,949,550.00			1,949,550.00	1,699,725	249,825.00	87%
Administration Cost	558,010.00			558,010.00	1,527,359	(969,349.00)	274%
Repairs And Maintenance				-	498,441	(498,441.00)	
Local Transport	546,530.00			546,530.00	547,600	(1,070.00)	100%
Electricity And Water	881,910.00			881,910.00	210,055	671,855.00	24%
Payment of creditors				-	187,500	(187,500.00)	
Bulala S.H.G					357,980		
Bunotsa Sacco				-	587,175	(587,175.00)	
Bank Charges				-	7,612	(7,612.00)	
TOTAL					5,623,447.00		
(7). Payments for Infrastructure							
Maintenance & Improvement	2,050,000.00			2,050,000.00	1,796,040	253,960.00	88%
Bank Charges				-	1,386	(1,386.00)	#DIV/0!
Total					1,797,426.00		

Receipt/Expense Item	Original Budget		Adjustments	Final Budget	Actual on Comparable	Budget Utilisation	% of Utilisation
	a		b.	c=a+b	d	e=c-d	f=d/c %
(8). BOARDING AND SCHOOL FUND PAYMENTS							
Personnel Emoluments	260,400.00			260,400.00	358,000	(97,600.00)	137%
Repairs And Maintenance	201,600.00			201,600.00	195,335	6,265.00	97%
Local Transport / Improvements	68,544.00			68,544.00	803,500	(734,956.00)	1172%
Travelling							
Electricity And Water	411,600.00			411,600.00	123,205	288,395.00	30%
Activity	42,000.00			42,000.00	75,560	(33,560.00)	180%
Administration Costs	155,400.00			155,400.00	600,236	(444,836.00)	386%
Lunch Programme	7,190,340.00			7,190,340.00	6,762,612	427,728.00	94%
Bank Charges					19,252	(19,252.00)	
Refunds Prepaid					51,431	(51,431.00)	
Unidentified deposits					193,472	(193,472.00)	
Bank reversal					8,000	(8,000.00)	
tender fees					4,000	(4,000.00)	
TOTAL					9,194,603.00		

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2021 -2022	2020-2021
	Kshs	Kshs
Reference Materials		
Exercise Books	189,866.88	93,443.00
Laboratory Equipment	298,362.24	146,839.00
Internal Exams	81,371.52	40,047.00
Teaching / Learning Materials	786,591.36	387,121.00
Others (specify) *		
Total	1,356,192.00	667,450.00

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2021 -2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	1,839,872.00	1,120,370.00
Repairs And Maintenance		1,614,000.00
Local Transport / Travelling	515,164.20	313,704.00
Electricity And Water	809,543.25	492,963.00
Medical		
Administration Costs	515,164.20	313,704.00
Activity		
N.H.I.F	92,000	
Total	3,771,744	3,854,741.00

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2021-2022	2020-2021
	Kshs	Kshs
Maintenance & Improvement	2,218,000.00	
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (specify) (NGCDF and County govt.		

Description	2021-2022	2020-2021
	Kshs	Kshs
Total	2,218,000.00	

4 School Fund Income - Parents Contribution/Fees

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	231,902.00	77,335.00
Repairs and maintenance	112,687.00	50,535.00
Local transport / travelling	50,449.00	20,050.00
Electricity and water	288,841.00	118,500.00
Medical		
Administration costs	113,111.00	36,550.00
Activity	29,812.00	4,000.00
Fee on Boarding Equipment and stores	6,959,399.00	2,262,080.00
Lunch programme		
Fee arrears recoveries		
Prepaid		
Bank charges		
Bursaries		
Operation		
Unidentified deposit		193,472.00
Principal refund		50,000.00
Fee debtors	2560,989.00	1,280,337.00
Total	10,347,190.00	4,092,859.00

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2021 -2022	2020-2021
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-

Interest Income	-	702.00
TENDER	4,000.00	-
Loans/Borrowings*	-	-
Other Income (specify) *	-	-
Total	4,000.00	702.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

Notes to the Financial Statements (continued)

6 Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Exercise Books	295,000.00	-
Textbooks		
Reference materials		
Laboratory Equipment	256,675.00	140,000.00
Teaching / Learning Materials	764,995.00	185,000.00
Exams And Assessment	-	57,000.00
Teachers Guides		
Bank Charges	2,952.00	1,440.00
Payment of creditors		
Others (specify)		
Total	1,319,622.00	383,440.00

7 Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	1,699,725.00	964,855.00
Service Gratuity		
Administration Cost	1,527,389.00	277,515.00
Repairs And Maintenance & Improvements	498,441.00	23,190.00
Local Transport / Travelling	547,600.00	148,800.00
Electricity And Water	210,055.00	6,570.00
Medical		
Activity Expenses		62,200.00
Insurance Cost		
Payment for creditors		
School Fund account		
Bank charges	7,612.00	3,544.00
Others (specify)		
Total	4,490,792.00	1,486,674.00

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2021-2022	2020-2021
	Kshs	Kshs
General Repairs	1,796,040.00	
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Bank charges	1,386.00	
Others (specify)		
Total	1,797,426.00	

9 Boarding And School Fund

Description	2021 -2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	358,000.00	254,000.00
Service Gratuity		
Repairs And Maintenance & Improvements	195,335.00	64,755.00
Local Transport / Travelling	803,500.00	164,000.00
Electricity And Water	123,205.00	14,524.00
Medical Expenses		
Administration Costs	600,236.00	106,010.00
Bank Charges	19,252.00	14,084.00
Activity	75,560.00	
Fee On Boarding Equipment and Stores	6,808,842.00	1,822,510.00
Tender	4,000.00	
Bursaries		
Insurance Cost (<i>life property</i>)		
Unidentified deposits	193,472.00	
Loan Interest Repayment		
Bank Reversal	8,000	
Payment of creditors		
PA expenses		
Others (specify)	-	-

Total	9,189,402.00	2,439,883.00
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(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2021 -2022	2020-2021
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1257565982	29,361.00	147,241.00
Operations Account	Active	1257566024	170,648.65	922,533.00
School Fund Account/Boarding	Active	1137641312	341,190.95	1,046,066.00
Salary Account	Active	1181495199	686,164.50	470,713.00
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	Active	1257566075	149,203.00	410,129.00
Total			1,376,568.10	2,996,682.00

11 Cash In Hand

Description	2021 -2022	2020-2021
	Kshs	Kshs
Operation account	-	-
School fund account	393,921.00	220.00
Infrastructure account		
Total	3,93,921.00	220.00

12 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	8,728,782.00	7,545,785.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Bunotsa Sacco	587,175.00	266,232.00
Bulala Welfare	357,980.00	145,709.00
Total	9,673,937.00	7,957,726.00

13 b Ageing Analysis of Accounts Receivable

Description	2021-2022		2020-2021	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,560,989.00	29.34%	1,280,337.00	16.97%
Between 1- 2 years	484,841.00	5.55%	6,265,448.00	83.03%
Between 2-3 years	5,682,952.00	65.11%		%
Over 3 years		%		%
Total (should tie to note 13 a)	8,728,782.00	100%	7,545,785.00	100%

14 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	150,867.00	509,817.00
Prepaid Fees	417,270.00	468,406
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (specify)		
Total	568,137.00	978,223.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2021-2022		2020-2021	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	150,867.00	100%	509,817.00	100%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	150,867.00	100%	509,817.00	100%

15 Fund Balance Brought Forward

Description	2021-2022		2020-2021	
	Kshs		Kshs	
Bank Balances	2,996,682.00		173,378.00	
Cash Balances	220.00			
Short Term Investments				
Receivables	7,957,726.00		6,607,209.00	
Payables	(978,223.00)		(1,109,937.00)	
Total	9,202,385.00		5670,650.00	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	2	80,000	
Goats			
Trees	187	226,650	178,000
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total	187	306,650	178,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

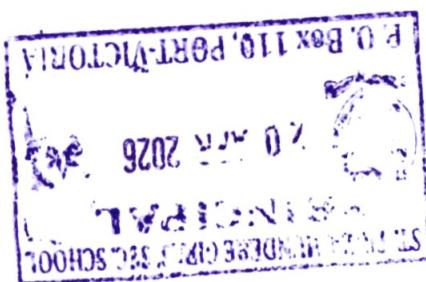
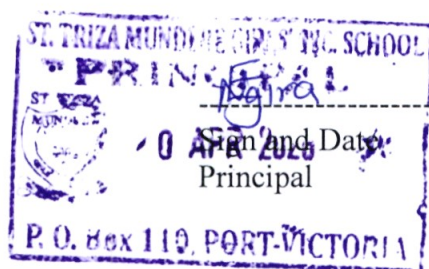
Description	2021-2022	2020-2021
	Kshs	Kshs
Food stuffs	140,000	120,000
Lab consumables	180,000	60,000
Farm produce		
Medication		
Construction Materials		
Others (specify)		
	320,000	180,000

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	B	C	D=A-C		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
BULALA NON TEACHING S.H.G	46,267.00	Dec-20		46,267.00	46,267.00	
DALU ENERGY	347,500.00	Jan-20	347,500.00		347,500.00	
SPRING PRINTERS	116,050.00	Jan-20	11,450.00	116,050.00	116,050.00	
Sub-Total	509,817.00		358,950.00	150,867.00	509,817.00	
Supply Of Services						
4.						
5.						
6.						
Sub-Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost c/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land	5,000,000			5,000,000
Buildings And Structures	6,235,860	38,000,000		44,235,860
Laboratory Tools And Apparatus	831,500	240,000		1,071,500
Office Equipment, Furniture And Fittings	6,424,800	-	-	6,424,800
Textbooks	870,200	174,800		1,045,000
ICT Equipment	2,090,120	180,000		2,270,120
Other Machinery And Equipment	100,000	-	-	100,000
Heritage And Cultural Assets	100,000	-	-	100,000
Intangible Assets- Soft Ware	-	180,000	-	180,000
Total	21,652,480			60,427,280

(The school should ensure that a detailed fixed assets register is maintained).

