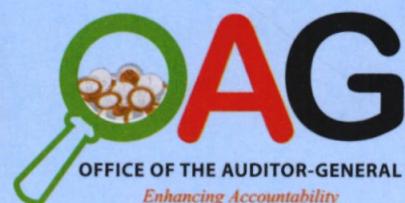


REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 01 JUN 2026 DAY: Wed

REPORT BY: Hon. Owen Yari
Deputy Majority Leader

CLERK: THE-T...
THE-T...

OF

THE AUDITOR-GENERAL

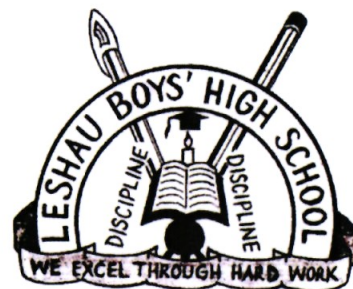
ON

PARLIAMENT
OF KENYA
LIBRARY

LESHAU BOYS
HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

NYANDARUA COUNTY



LESHAU BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**



Reports and Financial Statements For the year ended 30th June 2023

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Reports and Financial Statements For the year ended 30th June 2023

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I. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

Reports and Financial Statements For the year ended 30th June 2023

2.Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyandarua County, Nyandarua North Sub-County

The school was registered in (July 07) 2019 under registration number **18-S-0030-0780** and is currently categorized as **Extra County Public School** established, owned or operated by the Government.

The school is a day/boarding school and had **694** number of students as at **30th June 2023**. It has 4 streams and **35** teachers of which **5** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Gabriel Wachira	Chairman-Sponsor	May 2022
2	Mr. Francis Karuri	Secretary – Principal	May 2022
3	Ms. Cecilia Wanjiru	Member-Sponsor	May 2022
4	Mr. David Njagi	Member-Special Interest Group	May 2022
5	Rev. Fr. James Wanjohi	Member-Sponsor	May 2022
6	Ms. Alice Wanjiru	Member – Rep CEB	May 2022
7	Mrs Hannah Muchaho	Member Rep Teachers	May 2022
8	Mr. Francis Rarei	Member –Local Community	May 2022
9	Mr. Stanley Ngure	Member- Local Community	May 2022
10	Ms. Regina Wanja	Member-Local Community	May 2022
11	Mr Joseph Runanu	Member-Local Community	May 2022
12	Mr. Daniel Kabiru	Member-Local Community	May 2022
13	Ms Anne Nyaguthii	Member-Special Needs	May 2022
14	Brian Betram Chabu	Rep Students	May 2022

Reports and Financial Statements For the year ended 30th June 2023

Key School Information and Management (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Gabriel Wachira Mr. Francis Karuri Ms. Cecilia Ndegwa Mr. Francis Rarei Ms. Ann Kibiru	Chairman Secretary Member Member Member	2
2	Finance, procurement and general-purpose & Audit Committee	Rev. Fr. James Mwangi Mr. Francis Karuri Dr. Gabriel Wachira Mr. Francis Rarei Ms. Florence Wambugu	Chairman Secretary Member Member Ex official(Finance)	2
3	Infrastructure Committee	Mr. Joseph Warui Mr. Samuel Gichuhi Mr. Francis Karuri Dr. Gabriel Wachira Mr. Francis Rarei Ms. Ann Kibiru THE SCDE,Nyandarua North	Chairman Secretary Member Member Member Member Member	3

Reports and Financial Statements For the year ended 30th June 2023

4	Academic Standards Quality and Environment Committee	Ms Alice Gicuki Mr. Francis Karuri Ms. Cecilia Ndegwa Rev. Stanley Gikonyo Mr. Samuel Kimani Mr. George Ikua	Chairperson Secretary Member Member Member Ex official(Dean of studies)	2
5	Discipline, Ethics and integrity Committee	Hon. Justice David Njagi Mr. Francis Karuri Mr. Daniel Kabiru Mr. James Waweru Ms. Grace Gachau Mr. Samuel Gichuhi	Chairman Secretary Member Member Member Ex official(D/Principal)	1
6	Human Rights and Students Welfare Committee	Mr. Francis Rarei Mr. Francis Karuri Mrs. Ann Wangai Ms. Regina Munyiri Mrs. Hannah Muchaho	Chairman Secretary Member Member Member/(G/C HOD)	1

(d) School operation Management

For the financial year ended 30th June 2022 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Francis Gakure Karuri	255353
2	Deputy Principal	Samuel Gichuhi	388119
3	School Finance Officer	Florence Wanjiru Wambugu	N/A

(e) Schools contacts

Post Office Box: 48-20300; Nyahururu
Mobile Number: 0724-688-245
E-mail: leschauboy1975@gmail.com
Website:

Reports and Financial Statements For the year ended 30th June 2023

(f) School Banks

The school operated 6 number of bank accounts and 1 Pay bill number as follows:

- | | |
|------------------------|--|
| 1. Name of Bank: | KCB |
| Branch: | Nyahururu |
| Account Number: | 1102084980 |
| 2. Name of Bank: | Equity Bank |
| Branch: | Nyahururu |
| Account Number: | 0160263562562 |
| 3. Name of Bank: | KCB |
| Branch: | Nyahururu |
| Account Number: | 1102086622 |
| 4. Name of Bank: | KCB |
| Branch: | Nyahururu |
| Account Number: | 1102086495 |
| 5. Name of Bank: | KCB |
| Branch: | Nyahururu |
| Account Number: | 1103349198 |
| 6. Name of Bank: | Equity Bank |
| Branch: | Nyahururu |
| Account Number: | 0160177482635 |
| 7. MPESA Pay Bill No.: | Business Number: 247247
Account Number: 562560
and 482630
Attached to Equity bank |

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Reports and Financial Statements For the year ended 30th June 2023

3.Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS

SNO	ACCOUNTS	2023	2022	2021
		Kshs	Kshs	Kshs
1	School Fund Account	(3,945,672.00)	(8,510,041.00)	(2,355,086.05)
2	Operations Account	(495,219.00)	(931,637.00)	(647,478.00)
3	Tuition Account	9,216.00	(1,283,450.00)	(817,702.00)
4	Infrastructure Account	(1,167,860.00)	(1,635,554.00)	221,163.00
	TOTAL	(5,599,535.00)	(12,360,682.00)	(3,599,103.05)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

SNO	ACCOUNTS	2023	2022	2021
		KSHS	KSHS	KSHS
1	Operations Account	8,121,887.00	9,861,271.00	11,530,087.00
2	Tuition Account	2,825,079.00	2,258,445.00	2,261,979.00
3	Infrastructure Account	2,594,314.00	2,559,011.00	2,145,562.00
	Total	13,541,280.00	14,678,727.00	15,937,628.00
	No of Students	694	720	689
	Ratio of Capitation per student	19,511.93084	20,387.12083	23,131.53556

OVERVIEW OF NET GROWTH OF OTHER INCOME(S)

SNO	ACCOUNTS	2023	2022	2021
		KSHS	KSHS	KSHS
1	Other Incomes(Net)	9,851,320.00	10,043,611.00	-
	Total	9,851,320.00	10,043,611.00	-

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

SNO	ACCOUNTS	2023	2022	2021
		Kshs	Kshs	Kshs
1	School Fund Account	53,551,151.00	48,480,678.00	21,481,246.00
2	Operations Account	8,617,106.00	10,792,908.00	12,177,565.00
3	Tuition Account	2,815,863.00	3,541,895.00	3,079,681.00
4	Infrastructure Account	3,762,174.00	3,291,278.00	1,942,103.00
	Total	68,746,294.00	66,106,759.00	38,680,595.00

Reports and Financial Statements For the year ended 30th June 2023

MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL

SNO	ACCOUNTS	2023	2022	2021
1	School Fund Account	KSHS	KSHS	KSHS
a	Debtors	9,629,119.00	9,302,573.00	2,514,734.00
	Total	9,629,119.00	9,302,573.00	2,514,734.00
b	Creditors School fund	15,049,291.00	8,627,530.00	3,252,493.00
	Total	15,049,291.00	8,627,530.00	3,252,493.00

MOVEMENT OF CASH AND BANK BALANCES

SNO	ACCOUNTS	2023	2022	2020
		KSHS	KSHS	KSHS
1	School Fund Account	2,181,844.95	1,572,575.95	4,017,773.45
2	Operations Account	312,609.00	29,283.00	93,946.00
3	Tuition Account	292,358.00	65,063.00	702,264.00
4	Infrastructure Account	18,601.00	642,794.00	221,163.00
	Total	2,805,412.95	2,309,732.95	5,035,146.45

b) Teacher Student ratio:

c) Mean score in the 2021/2022 KCSE: Mean score in the year 2020, 2021 and 2022 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	184	5.8000	54	29.34	6.0000	Target missed by -0.2
2021	133	5.5113	34	25.56	7.4000	Negative deviation reported of -1.3458
2020	140	6.8571	73	52.14	7.2000	Positive deviation of 0.042 in mean grade. Target not hit due to covid closure disruption on students, psychology trauma and discipline

d) Number of Candidates in the 2021/2022 KCSE:

Reports and Financial Statements For the year ended 30th June 2023

e) Capacity of the school:

Sno.	FACILITIES	NUMBER	POPULATION
1	CLASSROOMS	20	
2	LABORATORIES	4	
3	COMPUTERLABORATORY	1	
4	LIBRARY	1	
5	DORMITORIES	7	
6	BATHROOMS	41	
7	TOILETS/URINAL	42	
8	DINING HALL	3	
9	OFFICE ADMIN BLOCK	1	
10	DEPARTMENTAL OFFICES	11	
11	STAFF TOILETS	6	
12	FIRE EXTINGUISHER	11	
13	FOOTBALL PITCH	1	
14	BASKETBALL PITCH	1	
15	VOLLEYBALL PITH	1	
16	HANDBALL PITCH	1	
17	RUGBY PITCH	1	

f) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
	Students toilet and urinal channel	2022/2023	Complete	1,776,570	Maintenance & Improvement from G.O.K
2	Fencing along the toilet	2022/23	Complete	195,000	Maintenance & Improvement from G.O.K

Reports and Financial Statements For the year ended 30th June 2023

3	120 new set of lockers & chairs	2022/2023	Acquired	648,000	Maintenance & Improvement from G.O.K
4	Installation of gas system in the physics lab	2022/2023	Complete	180,890	Maintenance & Improvement from G.O.K
5	Storeyed dorm external finishes, paintings	2022/2023	Complete	1,061,730	Parents development funds
6	Additional 25 decker beds	2022/23	Acquired	350,000	Parents development funds


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School Principal



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON LESHAU BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Leshau Boys High School set out at pages 1 to 18 which comprise of the statement of financial assets and financial

liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Leshau Boys High School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.15,049,291. However, the supporting schedule of the creditors provided for audit reflected a balance of Kshs.15,101,641 resulting to an unexplained variance of Kshs.52,350. Further, Management did not provide a detailed ageing analysis of the payables balance. In addition, an analysis explaining the movement in payables from the opening balance of Kshs.8,627,530 to the closing balance of Kshs.15,049,291 was not provided for audit.

In the circumstances, the accuracy and completeness of payables balance of Kshs.15,049,291 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Leshau Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages v to xiii which comprise of Key School Information and Management, Summary Report of Performance

of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unbalanced Budget

The statement of budgeted versus actual amounts reflects final revenue budget of Kshs.47,405,962 and final expenditure budget of Kshs.63,905,260 resulting in a budget deficit of Kshs.16,499,298. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which provides that budget revenue and expenditure appropriations shall be balanced.

In the circumstances, Management was in breach of law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.46,520,698 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,015,320 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,015,320 could not be confirmed.

3. Failure to Prepare a School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects Government grants for infrastructure grants of Kshs.2,688,000 from the Ministry of Education credited to the operations bank account. The infrastructure grants were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only an amount of Kshs.2,444,314 was transferred to infrastructure account, leaving a balance of Kshs.243,686 not transferred as at 30 June, 2023. Further, amounts totalling Kshs.1,389,000 were transferred more than one (1) month after date of receipt. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry guidelines.

5. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by a qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance on whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities which govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an Audit Committee and an Internal Audit Unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanism could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements on summary of fixed assets register reflects a balance of Kshs.113,838,795 which includes land valued at Kshs.14,500,000. However, ownership documents for the land were not provided for audit. Further, Management did not maintain a comprehensive fixed assets register containing key information such as asset Identification or serial number, location, assets tags or identification codes necessary for effective tracking and safeguarding of the School's assets.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.9,629,119 in respect of fees arrears as disclosed in Note 12 to the financial statements. The balance Kshs.480,158 which had been outstanding for more than two (2) years. However, Management did not have in place a policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error

and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 May, 2026

Leshau Boys High School
Annual Report and Financial Statements For the year ended 30th June 2024

6.Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote H	Note	FY2023-2024	FY2022-2023
ead			
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,682,118	1,854,531
Government grants for operations	2	6,354,288	5,427,887
Government Grants for infrastructure	3	2,670,400	2,688,000
School fund income- parents' contributions	4	34,603,369	38,899,607
Miscellaneous incomes	5	3,578,259	7,246,282
Total Receipts		48,888,434	56,116,307
Payments			
Tuition	6	2,991,508	2,815,863
Operations	7	9,342,086	8,617,106
Infrastructure	8	496,174	3,762,174
Boarding and school fund	9	36,360,566	46,520,698
Total Payments		49,190,334	61,715,841
Surplus/Deficit		(301,900)	(5,599,535)

The school financial statements were approved on _____ 2024 and signed by:

GABRIEL WACHIRA

Name: *[Signature]*

Chair BOM

Date:

DANIEL W. KIHARA WAMBUGH FLORENCE

Name: *[Signature]*
 School Principal/ Secretary to
 BOM

Date:

Name: *[Signature]*

Bursar/ Finance Officer

Date:



Reports and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts And Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	1,854,531	2,258,445
Capitation grants for operations	2	5,427,887	6,531,771
Capitation grants for Infrastructure	3	2,688,000	3,329,500
School fund income- parents' contributions	4	38,899,607	39,876,003
School fund income- other receipts	5	7,246,282	10,043,611
Proceeds from borrowings		-	-
Total Receipts		56,116,307	62,039,330
Payments			
Tuition	6	2,815,863	3,541,895
Operations	7	8,617,106	7,463,408
Infrastructure	8	3,762,174	3,291,278
Boarding and school	9	46,520,698	45,790,837
Total Payments		61,715,841	60,087,418
Surplus/Deficit		(5,599,535)	1,951,912

The school financial statements were approved on _____ 2023 and signed by:

George Wachira

Name:

Chair BOM

Date:

Daniel Kihara

Name:

School Principal/ Secretary to BOM

Date:

Wambui Florence

Name:

Bursar/ Finance Officer

Date:



Reports and Financial Statements For the year ended 30th June 2023

7.Statement Of Financial Assets And Financial Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,804,687	2,200,584.95
Cash balances	11	726	109,148.00
Short term investment			
Total cash and cash equivalent		2,805,412	2,309,732.95
Account's receivables	13	9,629,119	9,302,573.00
Total financial assets		12,434,531	11,612,305.95
Financial liabilities			
Accounts payables	14	15,049,291	8,627,530.00
Net financial assets		(2,614,759)	2,984,775.95
Represented by			
Accumulated fund b/fwd	15	2,984,775.95	1,032,864
Surplus/deficit for the year		(5,599,535.00)	1,951,912
		-	
Net financial position		(2,614,759.05)	2,984,775
			-

The school's financial statements were approved on _____ 2023 and signed by:

GABRIEL WACHIRA

Name:

Chair BOM

Date:

DANIEL KIHARA

Name:

School Principal/ Secretary to BOM

Date:

WAMBUNGU FLORENCE

Name:

Bursar/ Finance Officer

Date:



Reports and Financial Statements For the year ended 30th June 2023

8.Statement of Cash Flows for The Period Ended 30th June 2023

Description	Notes	2022-2023	2021-2022
		Kshs	Kshs
Operating activities			
Receipts			
Government grants for tuition	1	1,854,531	2,258,445
Government grants for operations	2	5,427,887	6,531,771
Government grants for Infrastructure	3	2,688,000	3,329,500
School fund income- parents contributions/ fees		38,010,200	44,841,536
Other Income - Harambee	5	7,246,282	2,694,164
Total receipts		55,226,900	59,655,416
Payments			
Tuition	6	2,815,863	2,272,577.00
Operations	7	8,617,106	6,782,205
Infrastructure		3,218,524	3,291,278
Boarding and school fund		40,079,727	46,378,725
Total payments		54,731,220	58,724,785
Net cash flow from operating activities		495,680	930,631
Cashflow from investing activities			
Proceeds from sale of assets			
Acquisition of assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from investing activities			
Cashflow from borrowing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
Net increase in cash and cash equivalents		495,680	930,631
Cash and cash equivalent at beginning of the year		2,309,733	1,379,102
Cash and cash equivalent at end of the year		2,805,413	2,309,733

Reports and Financial Statements For the year ended 30th June 2023

9.Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization	% Of Utilization
	a	b	c=a+b	d	e	f=e/d%
	Kshs	Kshs	Kshs	Kshs		Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Textbooks And Reference Materials	298,368	-	298,368	76,286	222,082	25.6
Exercise Books	895,104	-	895,104	95,502	799,602	10.7
Laboratory Equipment	596,736	-	596,736	550,000	46,736	92.2
Internal Exams	298,368	-	298,368	37,500	260,868	12.6
Teaching / Learning Materials	895,104	-	895,104	1,095,243	-200,139	122.4
Sub Total	2,983,680	0	2,983,680	1,854,531	1,129,149	62.2
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	4,003,200		4,003,200	1,875,656	2,127,544	46.85
Repairs And Maintenance						-
Local Transport / Travelling	1,353,600		1,353,600	514,369	839,231	38.00
Electricity And Water	1,353,600		1,353,600	1,000,000	353,600	73.88
Medical	144,000		144,000	69,300	74,700	48.13
Administration Costs	1,353,600		1,353,600	1,429,962	-76,362	105.64
Activity	1,080,000		1,080,000	538,600	541,400	49.87
Sub Total	9,288,000	0	9,288,000	5,427,887	3,860,113	58.44
<i>3) FDSE for infrastructure</i>						
Maintenance &Improvement MoE	2,688,000		2,688,000	2,688,000	-	

Reports and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization	% Of Utilization
	a	b	c=a+b	d	e	f=e/d%
	Kshs	Kshs	Kshs	Kshs		Kshs
Sub-Total	2,688,000		2,688,000	2,688,000	-	
(4) Fees Charged on Parents						
Personnel Emoluments	3,312,000	-	3,312,000	4,030,296	-718,296	121.69
Repairs And Maintenance	1,440,000	-	1,440,000	2,082,735	-642,735	144.63
Local Transport / Travelling	1,260,000	-	1,260,000	2,037,825	-777,825	161.73
Electricity And Water	2,520,000	-	2,520,000	3,038,513	-518,513	120.58
Medical		-			0	
Administration Costs	1,310,400	-	1,310,400	1,703,947	-393,547	130.03
Activity	360,000	-	360,000	373,750	-13,750	103.82
Fee On Boarding Equipment and Stores	14,997,600	-	14,997,600	25,632,541	-10,634,941	170.91
Personnel Emoluments	0	-	0	0	0	
Sub-total income	25,200,000	0	25,200,000	38,899,607	-13,699,607	
Miscellaneous Income						
Various Sources of Income generating activities	7,246,282	-	7,246,282	7,246,282	0	
Sub Total	7,246,282	-	7,246,282	7,246,282	0	
Total Income	47,405,962	0	47,405,962	56,116,307	-8,710,345	121
(6) Expenditure For Tuition						
Textbooks And Reference Materials	408,560	0	408,560	0	408,560	-
Exercise Books	523,150	0	523,150	531,960	-8,810	101.68
Laboratory Equipment	558,573	0	558,573	347,740	210,833	62.26

Reports and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization	% Of Utilization
	a	b	c=a+b	d	e	f=e/d%
	Kshs	Kshs	Kshs	Kshs		Kshs
Internal Exams	143,500	0	143,500	37,500	106,000	26.13
Teaching / Learning Materials	1,886,240	0	1,886,240	1,339,077	547,163	70.99
Teachers Guides	188,500	0	188,500	188,500	0	100.00
Bank Charges	2,352	0	2,352	5686	-3,334	241.75
Operations	365,400	0	365,400	365,400	0	100.00
Sub total	4,076,275	-	4,076,275	2,815,863	1,260,412	69.08
<i>(7) Expenditure For Operations</i>						
Personnel Emoluments	3,124,080	-	3,124,080	1,458,746	1,665,334	46.69
Repairs, Maintenance & Improvements	3,600,000	-	3,600,000	2,444,314	1,155,686	67.90
Local Transport / Travelling	1,656,000	-	1,656,000	427,807	1,228,193	25.83
Electricity, Water and Conservancy	781,200	-	781,200	1,340,500	-559,300	171.59
Medical		-			0	-
Administration Costs	1,857,600	-	1,857,600	2,574,657	-717,057	138.60
Activity Expenses	1,021,680	-	1,021,680	367,460	654,220	35.97
Gratuity					0	-
Bank charges	492	-	492	3622	-3,130	736.18
Sub totals	12,041,052	0	12,041,052	8,617,106	3,423,946	71.56
<i>(8) Expenditure For infrastructure</i>						
Construction of classrooms	3,762,174	0	3,762,174	3,762,174	0	0
Sub Total	3,762,174	0	3,762,174	3,762,174	0	0

Reports and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization	% Of Utilization
	a	b	c=a+b	d	e	f=e/d%
	Kshs	Kshs	Kshs	Kshs		Kshs
<i>(9) Expenditure For school fund/lunch/boarding</i>						
Personnel Emoluments	5,391,029	-	5,391,029	5,702,589	-311,560	105.78
Repairs, Maintenance and Improvements	2,136,875	-	2,136,875	1,285,655	851,220	60.17
Local Transport / Travelling	1,796,030	-	1,796,030	2,767,495	-971,465	154.09
Electricity, Water and Conservancy	4,196,805	-	4,196,805	584,245	3,612,560	13.92
Medical Expenses					0	
Administration Costs	3,950,510	-	3,950,510	2,161,212	1,789,298	54.71
Activity	1,016,000	-	1,016,000	1,614,950	-598,950	158.95
Bank Charges	200		200	126	74	63.00
Lunch Programme	0	0	0	0	0	-
Boarding Equipment and Stores	22,688,310	-	22,688,310	29,633,596	-6,945,286	130.61
Development Fund	2,700,000		2,700,000	2,605,038	94,962	96.48
Sub Total	44,025,759	0	44,025,759	46,520,698	-2,479,147	105.67
Totals	63,905,260	0	63,905,260	61,715,841	2,205,211	246

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

Reports and Financial Statements For the year ended 30th June 2023

11. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Textbooks And Reference Materials	76,286.00	
Exercise Books	95,502.00	809,542.00
Laboratory Equipment	550,000.00	620,000.00
Internal Exams	37,500.00	125,000.00
Teaching / Learning Materials	1,095,243.00	703,903.00
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Operations		
Total	1,854,531	2,258,445.00

2 Capitation Grant for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,875,656.00	3,313,788
Repairs And Maintenance		
Local Transport / Travelling	514,369.00	1,605,904
Electricity And Water	1,000,000.00	608,279
Medical	69,300.00	137,800
Administration Costs	1,429,962.00	866,000
Activity	538,600.00	-
Total	5,427,887	6,531,771

Reports and Financial Statements For the year ended 30th June 2023

3 Government Grants for Infrastructure

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Maintenance & Improvement	2,688,000	3,329,500
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	2,688,000	3,329,500

4 Parents Contribution/Fees - School Fund Account

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	4,030,296.00	5,218,545.00
Repairs and maintenance	2,082,735.00	2,145,929.00
Local transport / travelling	2,037,825.00	1,860,125.00
Electricity and water	3,038,513.00	4,086,169.00
Boarding Equipment and Stores	25,632,541.00	23,708,069.00
Medical	-	-
Administration costs	1,703,947.00	2,151,846.00
Activity	373,750.00	705,320.00
Bank Charges		-
Total	38,899,607	39,876,003.00

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Fee On Boarding Equipment and Stores	-	-
Rent Income	-	-
Income From Farming Activities	216,157.00	99,667.00
Uniforms		4,979,623.00
Pocket money	-	-
Harambee fund	2,605,038.00	4,078,951

Reports and Financial Statements For the year ended 30th June 2023

Leshau for leshau		4,000
Academic Improvement	4,425,087.00	881,370
Total	7,246,282	10,043,611

6.Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	531,960.00	746,963.00
Laboratory Equipment	347,740.00	1,011,033.00
Internal Exams	37,500.00	96,668.00
Teaching / Learning Materials	1,339,077.00	1625661.00
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides/reference materials	188,500.00	59,218.00
Bank Charges	5,686.00	2,352.00
Operations	365,400.00	
Total	2,815,863.00	3,541,895.00

Reports and Financial Statements For the year ended 30th June 2023

7. Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,458,746	3,945,599.00
Service Gratuity		-
Administration Cost	2,574,657.00	2,385,536.00
Repairs And Maintenance & Improvements	2,444,314.00	
Local Transport / Travelling	427,807.00	261,311.00
Electricity And Water	1,340,500.00	527,050.00
Medical		-
Activity Expenses	367,460.00	343,420.00
Smasse		-
Insurance Cost		-
Bank Charges	3,622.00	492.00
Acquisition Of Assets		-
Total	8,617,106.00	7,463,408

8. Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	3,762,174.00	3,291,278
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total	3,762,174.00	3,291,278

Reports and Financial Statements For the year ended 30th June 2023

9.Boarding And School Fund Payments

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	5,702,589.00	3,898,211
Service Gratuity		-
Repairs And Maintenance & Improvements	1,285,655.00	1,743,975
Local Transport / Travelling	2,767,495.00	2,107,843
Electricity And Water	584,245.00	2,716,438
Medical Expenses		-
Administration Costs	2,161,212.00	4,788,115
Activity	1,614,950.00	901,960
Bank Charges	126	126
Expenses On Income Generating Activities	165,792.00	93,722
Fee On Boarding Equipment and Stores	29,633,596.00	23,300,040
Uniform		4,119,790
Pocket money		206,550
Development Fund	2,605,038.00	1,845,055
Harambee fund Transfer		
NHIF		16,150
NSSF		46,351
PAYE		6,511
Total	46,520,698	45,790,837

Reports and Financial Statements For the year ended 30th June 2023

Notes To The Financial Statements (Continued)

10. Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2022-2023	2021-2022
		Kshs	Kshs
Tuition Account		292,358.00	65,063.00
Operations Account		312,413.00	28,187.00
Infrastructure Account		18,584.00	642,794.00
School Fund Account/Boarding		218,245.00	1,176,424.00
Savings Account		35,649.45	35,775.45
Parent Association Development Account		1,927,437.50	252,341.50
Income Generating Activities Account		-	-
Total		2,804,686.95	2,200,584.95

11. Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Tuition Account	-	-
Operation Account	196.00	1,096.00
School Fund Account	513.00	108,035.00
Infrastructure Account	17.00	17.00
Total	726.00	109,148.00

Reports and Financial Statements For the year ended 30th June 2023

Notes To The Financial Statements (Continued)

12.Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	9,629,119.00	9,302,573.00
Other Non-Fees Receivables	-	-
Salary Advances		-
Imprest	-	-
Total	9,629,119.00	9,302,573.00

12.b Ageing Analysis of Accounts Receivables

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears For Current Year	4,913,751.00	6,754,215.00
Harambee		2,068,200.00
Fees Arrears For The Previous Year	4,235,210.00	-
Fees Arrears For Prior Periods (Over Two Years)	480,158.00	480,158.00
Total	9,629,119.00	9,302,573.00

13.Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	15,049,291.00	6,237,612.00
Prepaid Fees		2,389,918.00
Retention Monies	-	-
Total	15,049,291.00	8,627,530.00

13a.Ageing Analysis of Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors for Current Year	15,049,291.00	6,237,612.00
Trade Creditors for The Previous Year	6,237,612.00	2,303,557.00
Trade Creditors Paid	(6,237,612.00)	(2,303,557.00)
Trade Creditors for Prior Periods (Over Two Years)	-	-
Total	15,049,291.00	6,237,612.00

Reports and Financial Statements For the year ended 30th June 2023

14.Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	2,200,584.95	1,249,847.00
Cash Balances	109,148.00	129,255.00
Short Term Investments	-	-
Receivables	9,302,573.00	2,721,085.00
Payables	(8,627,530.00)	-3,067,323.00
Total	2,984,775.95	1,032,864.00

Reports and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

15.Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

16.Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	4	300,000.00	200,000.00
Pigs	10	250,000.00	150,000.00
Trees	150	450,000.00	450,000.00
Coffee Or Tea Plantation		-	-
Poultry		-	-
Total		1,000,000	800,000

17.Borrowings

Description	2022-2023	2021-2022
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Reports and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

18. Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	xxx	Xxx
Stock/ inventory purchased during the year	xxx	Xxx
Stock/ inventory issued during the year	(xxx)	(xxx)
Balance at end of the year	xxx	Xxx

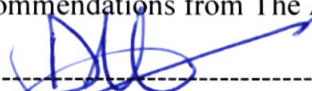
Reports and Financial Statements For the year ended 30th June 2023

19. Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

The current audit is the first statutory audit for the school and therefore there are no prior audit recommendations from The Auditor General.



Sign and Date
Principal



Reports and Financial Statements For the year ended 30th June 2023

20. Annexes

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 2022-1	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. RECI GENERAL CONTRACTORS	195,000.00		-		195,000.00	
2. CIFRA CONTRACTORS	348,650.00		-		348,650.00	
3.						
Sub-Total	543,650				543,650	
Supply Of Goods TUITION						
4. PAMULIZ COMMUNICATIONS	109,500.00		-		109,500.00	
5. CHAMAKA GENERAL SUPPLIES	791,560.00		-		791,560.00	
6. MWAGI COMMERCIAL SERVICES	36,960.00		-		36,960.00	
7. QWEST GENERAL MERCHANTS	31,587.00		-		31,587.00	
8. OMEX GENERAL SERVICES	69,600.00		-		69,600.00	
9. BETA SCIENTIFIC LAB LTD	200,240.00		-		200,240.00	
10. KIPPO KENYA LTD	495,000.00		-		495,000.00	
11. ZEROLAND LTD	69,000.00		-		69,000.00	
12. CLIEWALITE VENTURES	10,000.00		-		10,000.00	
Sub-Total	1,813,687		-		1,813,447	
Supply Of Goods OPERATIONS						
14. SYKAVI ELECTRICALS	44,900.00		-		44,900.00	
15. CHAMAKA GENERAL SUPPLIES	546,690.00		-		546,690.00	
16. JUNSLAB SUPPLIES AND SERVICES	80,000.00		-		80,000.00	

Reports and Financial Statements For the year ended 30th June 2023

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 2022-1	Comments
17. SAMIS SOFTWARE	5,000.00		-		5,000.00	
18. DELAHARI SANDS	299,100.00		-		299,100.00	
19. MAGENTA DIGIQUIP AFRICA	25,400.00		-		25,400.00	
20. LUMA FABRICATORS	80,000.00		-		80,000.00	
21. CHINKARS ENTERPRISES	130,790.00		-		130,790.00	
22. DAVID KIMERIA	16,900.00		-		16,900.00	
23. MUCKLIN ENTERPRISES	30,000.00		-		30,000.00	
24. ZAMRA VENTURES	161,700.00		-		161,700.00	
25. NYAHURURU UNIFORMS	9,500.00		-		9,500.00	
26. NYANDARUA WATER AND SANITATION CO. LTD	57,990.00		-		57,990.00	
Sub- Total	1,497,970		-		1,497,970	
Supply Of Goods FUND ACCOUNT						
27. IMMACULATE DEALERS	87,280.00		-		87,280.00	
28. LUDEN SUPPLIERS	480,700.00		-		480,700.00	
29. JACOBS GENERAL SUPPLIES	168,400.00		-		168,400.00	
30. DPL FESTIVE LTD	1,284,360		-		1,284,360	
31. HANNAH NJERI KAMAU	71,680.00		-		71,680.00	

Reports and Financial Statements For the year ended 30th June 2023

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 2022-1	Comments
32. ANTOZONE ENTERPRISES	1,878,500		-		1,878,500	
33. THE GREEN PEOPLE SUPPLIES	43,967.00		-		43,967.00	
34. BISWORLD CONTRACTORS	648,000.00		-		648,000.00	
35. CHRISTMIND ENTERPRISES	1,148,400		-		1,148,400	
36. TAIFA BUTCHERY	1,188,150		-		1,88,150	
37. UMOJA DAIRYCOOP SOCIETY	95,550.00		-		95,550.00	
38. MILK SUPPLIERS	18,480.00		-		18,480.00	
39. NYAHURURU SCHOOL UNIFORM	18,000.00		-		18,000.00	
40. SPIN GOLD ENTERPRISES	467,800.00		-		467,800.00	
41. GETHSEMANE FARM	2,220,000		-		2,220,000	
42. MAJUNES ENTERPRISES	38,000.00				38,000.00	
43. BEPANI GENERAL MERCHANTS	113,578.00				113,578.00	
44. NYANDARUA WATER & SANITATION LTD	128,340.00				128,340.00	
45. JOHN MARIGI	16,500.00		-		16,500.00	
46. ESTHER MILIMU MWINAMO	99,520.00				99,520.00	
47. WALLACE WANG'OMBE GITONGA	265,199.00		-		265,199.00	
48. BETA SCIENTIFIC LTD	713,120.00				713,120.00	
Sub-Total	11,194,224		-		11,194,224	
Grand Total	15,049,531		-		15,049,531	

Reports and Financial Statements For the year ended 30th June 2023

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land 1	Donated	mutanga	14,500,000	-	-	14500000
Buildings And Structures – dormitories						
- Administration Block						
- classrooms			2,570,000			2,570,000
- Dining hall			8,400,000			8,400,000
- Laboratories			48,000,000			48,000,000
- Toilets and urinals			4,250,000			4,250,000
			6,300,000			6,300,000
	Built		4,116,000			4,116,000
Motor Vehicles school bus	1/10/2009	garage	4,278,000			4,278,000
School truck	1989	garage	700,000			700,000
Office Equipment, Furniture And Fittings			7,538,329			7,538,329
ICT Equipment, And Other ICT Assets			1,500,000			1,450,000
Other Machinery And Equipment			11,436,466			11,436,466
Heritage And Cultural Assets						
Intangible Assets- Soft Ware	2010		300,000			300,000
Total			113,838,795			113,838,795

(The school should ensure that a detailed fixed assets register is maintained).