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REPORT	
DATE: 11 FEB 2026	DAY: Wednesday
TABLED BY: OF	Hon. (Dr.) Robert Pukose, on behalf of leader of majority
CLERK-AT-THE-TABLE:	Wor. Male

THE AUDITOR-GENERAL

ON

**NATIONAL GOVERNMENT
CONSTITUENCIES DEVELOPMENT FUND -
NAROK NORTH CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE, 2025**



NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

NAROK NORTH CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th JUNE 2025

Transitional IPSAS Financial Statements /Prepared in accordance with the Accrual Basis of Accounting Method Under International Public Sector Accounting Standards (IPSAS)

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National Government Constituencies Development Fund (NGCDF)
Narok North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

1. Acronyms and Definition of Key Terms

A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

B. Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the entity.

Comparative Year- Means the prior period.

2. Key Constituency Information and Management

(a) Background information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

Mandate

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6 (3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realization of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;

- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;
- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

Vision

Equitable Socio-economic development countrywide.

Mission

To provide leadership and policy direction for effective and efficient management of the Fund.

Core Values

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

Functions of NG-CDF Committee

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

(b) Key Management

The NGCDF Narok North Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No	Designation	Name
1.	AIE holder	KAUNGU TIMOTHY MWENDA
2.	National Sub-County Accountant	GEOFFREY N. KINUTHIA
3.	Chairman NGCDFC	JACKSON SANKOK
4.	Member NGCDFC	LILIAN KARIANKEI (Equity bank account)
5.	Member NG CDFC	NELLY KAMAMIA (Family bank account)

(c) Fiduciary Oversight Arrangements

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF Narok North Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

(d) NGCDFB Constituency Headquarters

Harambee Sacco Building
Haile Selassie Avenue
Nairobi KENYA.

(e) NG CDFB Constituency Contacts

Harambee Sacco Building
P.O. Box 46682-00100
Telephone: (254) 709894000
E-mail: ngcdf.go.ke
Website: www.ngcdf.go.ke

(f) NG CDF Narok north Constituency Bankers

1. Bank A.
EUIITY BANK – NAROK BRANCH
Account No. 0360263540325).
P.O. Box 1023 NAROK
2. Bank B.
FAMILY BANK – NAROK BRANCH
Account No 29000094899).
P.O. Box 664 NAROK
3. Bank C.
PMC Accounts
EQUITY BANK- NAROK BRANCH
P.O. Box 1023 NAROK




(g) Independent Auditor

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

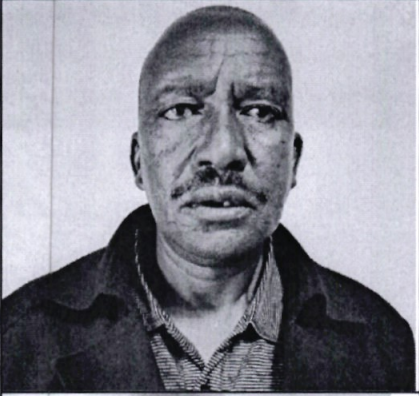
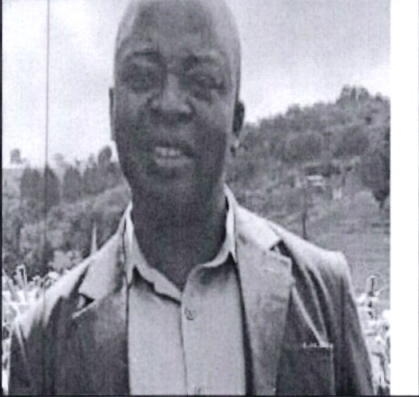

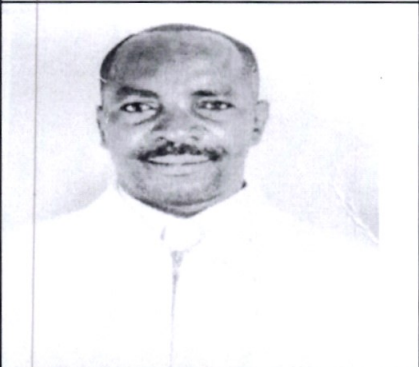
(h) Principal Legal Adviser

The Attorney General
 State Law Office
 Harambee Avenue
 P.O. Box 40112
 City Square 00200
 Nairobi, Kenya

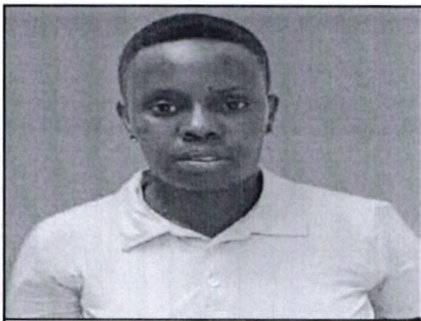
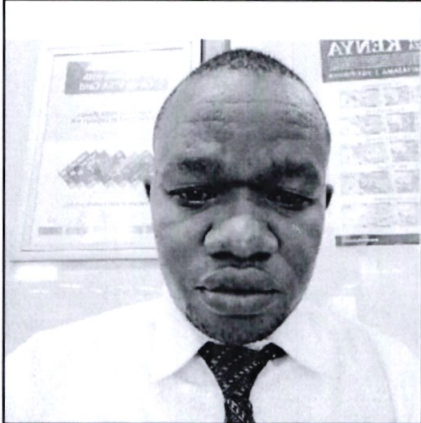
3. NGCDF Committee

Name	Details
	<p><i>Jackson Sankok</i> Male Adult Representative date of 01/01/1963 retired agriculture officer</p>
	<p>Shadrack Makoi male youth representative date of 20/02/1994 form four businessman</p>
	<p>Nicholas Nkawatei Coopted Member date of birth 27/09/81 Businessman</p>

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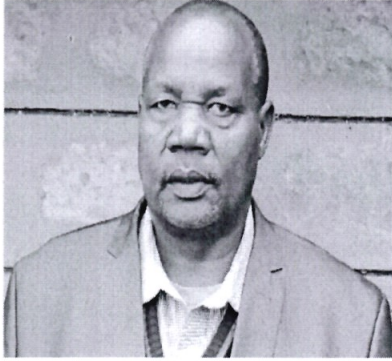
	<p>Metakai Ole Kool Male Adult Representative date of 01/01/1967 farmer</p>
	<p>Kennedy Mwangome Date of Birth 26/04/1978 Deputy County Commission Work Experience 15 Years</p>
	<p>Kimaren Masikonte Female Adult Representative Date of Birth 06/06/1986 Farmer</p>
	<p>Joseph Kasine Masikonde Representative of Persons with Disability Date of Birth 01/01/1995 Farmer</p>

National Government Constituencies Development Fund (NGCDF)
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	<p>Nelly Kamamia Female Youth Representative Date of Birth 30/ 09/1995 Farmer</p>
	<p>Kaungu Timothy Mwenda Date of Birth 16/02/1991 Bachelor of Commerce Fund Account Manager</p>

(List the NG CDFC members who exited during the financial year and the period they served.)

4. NG-CDFC Chairman’s Report



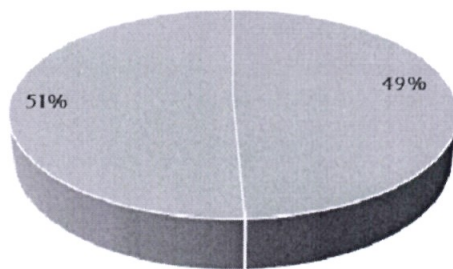
On behalf of NG-CDF Narok North Constituency Committee and staff, I’m profoundly glad in presenting the FY 2024/2025 annual report and financial statements for the fund.

The NG-CDF Narok North Constituency Committee continued to discharge its core mandate in prudent, transparent and accountable management of the fund, considering projects proposals as proposed by the residents of the NG-CDF Narok north Constituency and ensure that all the approved projects meet the requirements of Sec 24 of the NGCDF Act 2015, capacity building of the Project Management Committees (PMCs), monitoring and evaluation of the funded projects. As per the provision of the NGCDF Act 2015 (as amended in 2022), this was achieved mainly through timely disbursement of received funds to the PMCs, projects monitoring and regular NG-CDF meetings.

Budget for two financial years compared

FY	AMOUNT
2024/2025	170,469,857
2023/2024	175,745,953

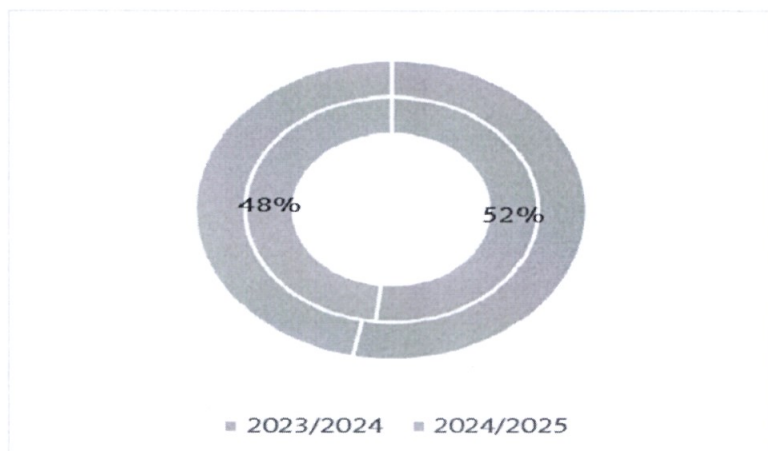
Budget Comparison



- 2024/2025 - 2023/2024

Total receipts Vs Expenditure compared for 2023/2024 & 2024/2025 financial years

FY	2023/2024	2024/2025
RECEIPTS	206,060,067	191,905,543
EXPENDITURE	210,885,481	185,044,593



Key achievements

Narok North NG-CDF made a tremendous effort in ensuring needy students remain in schools by offering Bursaries totaling Ksh: 43,859,404. There was also a remarkable progress in alleviating the perennial supplying tree seedlings to various school

IMPACT:

The project has improved the overall wellbeing of students and academic performance.

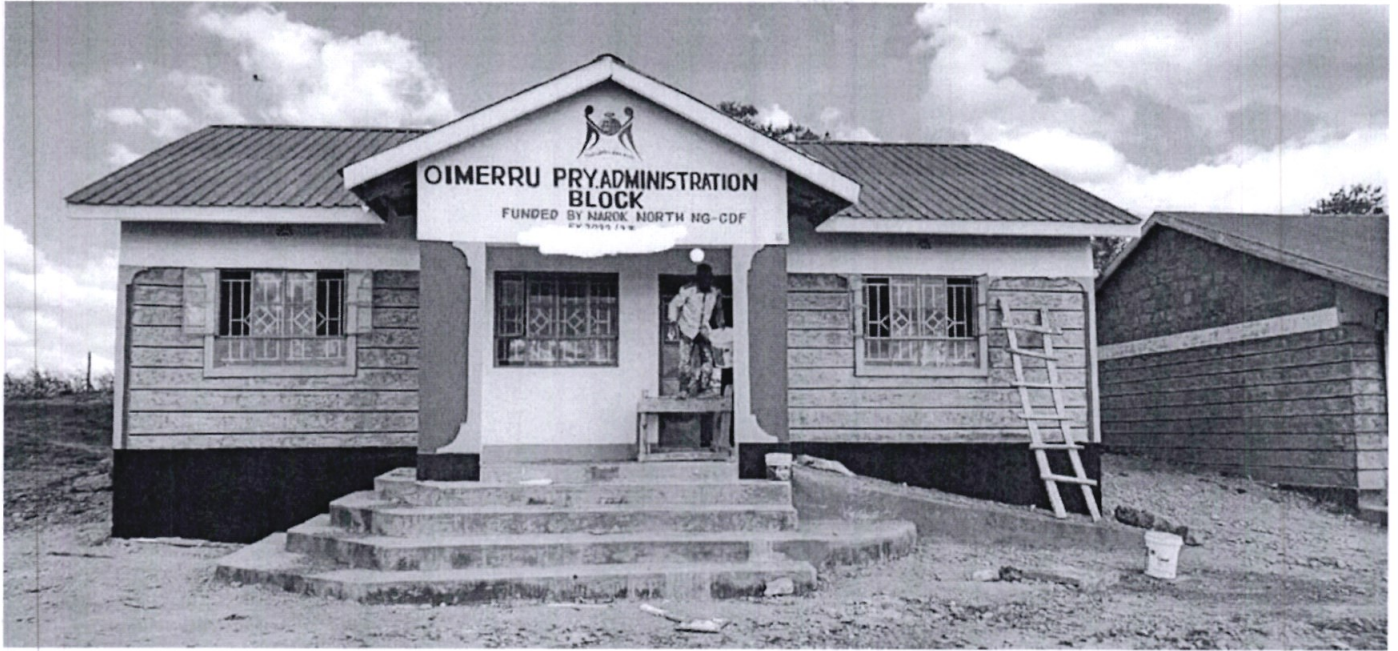
EMERGING ISSUES

With the Introduction of Competence Based Curriculum there is increased Demand for more classes and laboratories in all the schools. With the limited funds we request that the national treasury should set aside some more funds to do the necessary infrastructure.

With late approval of the projects, on utilization of MIS system as an office we were unable to utilize the system to its maximum.

Photos of successfully implemented projects during the year to underscore the performance of the constituency.

**National Government Constituencies Development Fund (NGCDF)
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The construction dining hall to cater for 350 student's capacity

Osonkoroi Primary School construction of administration block (kshs. 2,500,000) completion of five rooms

The five rooms are expected to hold at most 40 teachers, as a result as a constituency shall create contusive environment for the teachers



CHALLENGES

Some of the Challenges that Narok North NG-CDFC is facing are:

- Delay in Disbursement of funds - There has been a challenge when it comes to disbursement of funds hence resulting to delay on project implementation
- Poor Infrastructure – In Narok North constituency most of our roads are in poor state hence making it hard when it comes to implementation of projects

SOLUTIONS

As soon as the code list is approved funds should be disbursed immediately so that the projects are implemented on time. With that the value for money shall be realized. Ones the code list is approved and funds transferred to the constituency your team should work on updating the MIS system for maximum utilization of mechanisms put in place.

.....


Name JACKSON SANKOK
Chairman NGCDF Committee

5. Statement of Performance Against Predetermined Objectives for FY2024/2025

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *NGCDF Narok North Constituency 2024-2025* plan are to:

- 1.Improving the quality of education and enrollment levels*
- 2.Enhancing security in the region*
- 3.Promotion of sustainable use of natural resources and conservation of the environment*
- 4.Promoting youth development programs*
- 5.Improve on the quality-of-service delivery for Narok north NG-CDF*

Progress on the attainment of Strategic development objectives

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement. Below, we provide the progress on attaining the stated objectives:

Sector	Objective	Outcome	Indicator	Performance
Education	<i>To improve access to education for primary, secondary and college levels in Narok north constituency</i>	<i>To increase enrollment in education for primary, secondary in Narok north constituency</i>	<i>25 Institutions 15,918</i>	<i>In FY 2024/25 -we increased number of classrooms from 22 to 35 in the following schools/institutions: ilmolelian primary school, ilparakuo pry sch, ololongoi pry sch, ilmasharian pry sch, kamurar pry sch, ilkumai pry sch, topoti pry sch ,kiluli pry sch, olesintir pry school, kiluli pry sch, - Bursary beneficiaries at all levels were as per the attached schedules</i>

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Security	<i>To improve and enhance security in the whole constituency</i>	<i>To enhance security in Narok North constituency</i>	<i>3 Projects</i>	<i>In FY 2024/25 -we increased number of security projects from 2 to 3 in the following: Narok central sub county Gate, Narok central AP Police Canteen, Narok Traffic office</i>
Climate change mitigation activities	<i>To improve and conserve the environment</i>	<i>Protect, restore and conserve the environment</i>	<i>34,000 Tree seeds</i>	<i>In FY 2024/25 -we increased the supply of tree seedlings - projects from 24,500 to 34,000</i>
Emergency	<i>To cater for unforeseen occurrences in the whole constituency</i>	<i>To improve development in the constituency</i>	<i>3 institutions</i>	<i>In FY 2024/25 -we increased number of the projects from 1 to 5 in the following institutions: Naitoti Pry Sch, Oltetia Pry Sch, Olorten Pry Sch</i>

6. Governance Statement

Appointment of National Government Constituency Development Fund Committee

- (1) There is established a National Government Constituency Development Fund Committee for every constituency.
- (2) Each Constituency Committee shall comprise of—
 - (a) The national government official responsible for co-ordination of national government functions;
 - (b) Two men each nominated in accordance with subsection (3), one of whom shall be a youth at the date of appointment;
 - (c) Two women nominated in accordance with subsection (3), one of whom shall be a youth at the date of appointment;
 - (d) one person with disability nominated by a registered group representing persons with disabilities in the constituency in accordance with subsection (3);
 - (e) Two persons nominated by the constituency office established under Regulations made pursuant to the Parliamentary Service Act;
 - (f) The officer of the Board seconded to the Constituency Committee by the Board who shall be an ex officio member without a vote.
 - (g) One member co-opted by the Board in accordance with Regulations made by the Board.
- (3) The seven persons referred to in subsection (2)(b), (c), (d) and (e) shall be selected in such manner and shall have such qualifications as the Board may, by Regulations, prescribe.
- (4) The names of the persons selected under subsection (3) shall be submitted by the Board to the National Assembly for approval before appointment and gazettelement by the Board.
- (5) The Regulations made under subsection (3) shall be submitted to the National Assembly for approval before publication by the Board.
- (6) The first meeting of the Constituency Committee shall be convened within one hundred and twenty days of the commencement of a new term of Parliament or the date of the holding of a by-election, by the national government official at the constituency or in his or her absence, by an officer of the Board seconded to the constituency.
- (7) The quorum of the Constituency Committee shall be one half of the total membership.
- (8) The term of office of the members of the Constituency Committee shall be two years and shall be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act, or as may be approved by the Board.
- (9) The Fund account manager seconded by the Board to the constituency shall be the custodian of all records and equipment of the constituency during the term of Parliament and during transitions occasioned by general elections or a by-election.

(10) Whenever a vacancy occurs in the Constituency Committee by reason of resignation, incapacitation or demise of a member the vacancy shall be filled from the same category of persons where the vacancy has occurred within a period of one hundred and twenty days.

(11) The Constituency Committee shall meet at least six times in a year but the committee shall not hold more than twenty-four meetings in the same financial year, including sub-committee meetings.

The Process of Appointment

To facilitate this, the selection panel is invited interested and qualified members of the public for appointment to the NGCDF committee. The panel invited through advertisement publicized in churches, public offices notice boards and other public areas in the constituency.

Out of the total 15 applicants, the selection panel developed a shortlisting criterion which enabled picking of the nominees. Two additional nominees were proposed by Narok North Constituency Office as per section 43 of the NG-CDF Act, 2015.

S/N	Name	Category representation
1.	Jackson Sankok	Male (Adult)
2.	Sharack Makoi	Male (Youth)
3.	Kimaren Masikonte	Female (Adult)
4.	Nelly Kamaamia	Female (Youth)

Nominee of the body representing persons with disability

S/N	Name	Nature of physical Impairment
1.	Kasaine Masikonde	Physical – Hand and feet impairment

Nominee of the constituency Office

S/N	Name	Category
1	Metekai Kool	Male representative
2	Lilian Kariankei	Female Representative

Upon further consultation with the panel and the constituency office, members agreed to recommend for co-option by the NG-CDF Board as per section 43 subsection 2(g) as

S/N	Name	Gender
1.	Nicholas Nkawuatei	Male

Those who qualified their names were sent to the board for approval, upon approval they were gazette on 16th December 2022 and resumed office by holding their first meeting on 21st May 2025

The members went through the process electing the chairperson and the secretary of the committee. The following member were elected.

1. Chairperson position -Mr. Jackson Sankok
2. Secretary position – Shadrack makoi

During its first meeting, a Constituency Committee established two sub-committees necessary for the proper performance of its functions in accordance with the guidelines issued by the Board. The two subcommittee are as follows:

- i. Bursary sub committee
- ii. Complaints resolution committee.

The chairperson and the secretary are members of both committees. The DCCs are members of the complaints committee, while representative from the ministry of education office is also coopted to be in the Bursary committee.

The term of office for the members of the Constituency Committee is two years and will be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act.

Removal of NG-CDFC Members

Section 43(13) of the Act provides that a member of the Constituency Committee may be removed from office on any one or more of the following grounds-

- (a) Lack of integrity;
- (b) Gross misconduct;
- (c) Embezzlement of public funds;

- (d) Bringing the committee into disrepute through unbecoming personal public conduct;
- (e) Promoting unethical practices;
- (f) Causing disharmony within the committee;
- (g) Physical or mental infirmity.

A decision to remove a member under subsection (13) is made through a resolution of at least five members of the Committee and the member sought to be removed shall be given a fair hearing before the resolution is made. In Narok North, the NGCDFC has not found any member to have contravened the laid down regulations and law to warrant removal.

Roles and functions of the NG-CDFC Committee

The functions of the National Government Constituency Development Fund Committees members as stipulated in NG-CDF Regulations 2016(11) are;

- i. Convene public meetings in every ward in the constituency to deliberate on development matters.
- ii. Deliberate on project proposals and any other projects considered beneficial to the constituency.
- iii. List of projects to be submitted in accordance with the Act to be submitted to the Board and ensure that all proposed projects that are approved for funding meet the requirements of section 24 of the Act.
- iv. Ensure formation of project management committees, opening of project accounts, project implementation and closure of projects build the capacity of project management committees and sensitize the Community on the operations of the Fund.
- v. Ensure that all projects receive adequate funding and are completed within three years.
- vi. Monitor the implementation of projects in accordance with the monitoring and evaluation framework prescribed by the Board.
- vii. Submit financial statements to the Board within sixty days of the end of the financial year to enable the Board comply with section 39(4) of the Act.
- viii. Recommend to the Board the removal of a committee member in accordance with section 43(13) and (14) of the Act.
- ix. Enter into performance contracting with the Board on an annual basis.

**National Government Constituencies Development Fund (NGCDF)
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Induction and training of Members

In the financial year 2024/2025 the NGCDF Board organized training of NGCDFC members. During the training, critical areas such as public finance, project planning, procurement, complaint management, performance management were covered to equip them with the prerequisite knowledge and skills to ensure effective and efficient management of NG-CDF Narok North.

Number of meetings held.

Narok North NGCDFC held meetings as per the Act that requires members to hold at most 24 meetings. The members held 24 meeting, which were supported by written minutes in the NG-CDFC minute file.

Committee meetings attendance register 2024/2025

No	Committee Member	July	august	September	October	November	December	January	February	march	April	may	June
1	JACKSON SANKOK	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
2	NICHOLAS NKAWUATEI	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
3	KASAINI MASIKONDE	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
4	NELLY KAMAAMIA	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
5	LILIAN KARIANKEI	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
6	SHARACK MAKOI	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
7	KENNEDY MWANGOMBE	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
8	NICHOLAS NKAWUATEI	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓
9	METEKAI KOOL	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓	✓ ✓

Members' remuneration

NG-CDFC members are not entitled to payment of salary. However, the chairperson of NG-CDFC is entitled to an allowance seven thousand per meeting and all other members an allowance of five thousand per sitting. All NG-CDFC members should adhere to general ethics and code of conduct as stipulated in the NG-CDF Act.

In this financial year, the NG-CDFC Narok North members adhered to the cabinet secretary is circular on members sitting and field allowances.

Disclose Policy on Conflict of Interest

A member who has an interest in any contract, or other matter present at a meeting shall at the meeting and as soon as reasonably practicable after the commencement, disclose the fact thereof and shall not take part in the consideration or discussion of, or vote on, any questions with respect to the contract or other matter, or be counted in the quorum of the meeting during consideration of the matter. A disclosure of interest made shall be recorded in the minutes of the meeting at which it is made. In the financial year 2023/2024, no member of NG-CDFC Narok North contravened conflict of interest policy

Ethics & Conduct

Members of NGCDFC are required to observe the following ethical issues

- i. Confidentiality - the NG-CDFC members have a responsibility to ensure confidentiality unless in situations required by law.
- ii. Honesty and integrity – NG-CDFC members have a duty to declare any private interest relating to their public duties and to take steps to resolve any conflict arising in a way that protects the public interest.
- iii. Leadership – NG-CDFC members should promote leadership in the constituency.

During the financial year 2023/2024 members of NG-CDFC Narok North adhered to the stipulated ethical issues

Risk management;

It the responsibility of each committee member to be versed with the constituency risks and put in place measures to prevent and control them.

1. Environmental and Sustainability Reporting

The Constituency acknowledges that all its operation has an impact on environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget on environment conservation through activities such as tree planting, water conservation, sensitization forums for agro-forestry as well as best practices to reduce soil erosion. The Constituency has partnered with institutions of learning to ensure sustainability of the program.

1. Sustainability strategy and profile -

To ensure sustainability of Narok North NG CDF, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** Narok North Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.
- b. **Security Sector Support:** Among its key pillars; NGCDF has security as a priority area with intention to provide better working environment for the security providers within the constituency as well a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for the law enforcement agencies while collaborating with community in trust on matters of security.
- c. **Environment:** The Constituency acknowledges that all its operation has an impact on environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget on environment conservation through activities such as tree

planting, water conservation, sensitization forums for agro-forestry as well as best practices to reduce soil erosion.

- d. **Sports:** The NG-CDF has taken sports as a key pillar of cohesion and integration. To sustain this pillar, the strategy taken is that of developing skills through sports with intention of identifying, nurturing talent and encouraging physical fitness among the constituents.

2. Environmental performance

The Narok North NG-CDF intends to support students carry out environmental conservation activities e.g. planting trees once in an academic calendar

Ensure Sensitization of youth/ community on the impact of drugs after by construction of Chiefs Offices and police stations supported NG-CDF.

3. Employee welfare

We invest in providing the best working environment for our employees. Narok North constituency recruitment is guided by Employment Act, NGCDF Act and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one third gender rule and special groups. We also Recognize and appreciate of our employees for exemplary performance. The reward and sanctions system are based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance cover through a reliable insurance Scheme. Employees are encouraged and supported to continually build on their skills and knowledge. constituency invests in capacity building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross cutting issues.

The committee has a policy on safety in compliance with Occupational Safety and Health Act of 2007, (OSHA) and has ensured the work environment is conducive for everybody in terms of movement and accessibility within the office. The Constituency has also put in place disaster mitigating measures including fire extinguishers and accessible escape routes in case of emergency.

4. Market place practices-

Narok North Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency for purposes of uplifting them economically. Our ethical market practices ensure the fund get value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers which is enhanced through organized sensitization forums that relate to the procurement legal framework and ethical subject matters. We are dedicated to honouring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption
- b) Good business practice including cordial Supply chain and supplier relations by honouring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interest.

5. Community Engagements-

Narok North Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through sports and community projects.

Public Participation in Project Identification and Implementation and Monitoring

Narok North Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituency, considering the national development plans and policies and the constituency strategic development plan. The identified list of priority projects, both immediate and long-term, was submitted to the NG CDF Board in accordance with the Act.

Public participation is the process that directly engages the concerned stakeholders in decision-making and gives full consideration to public input in making that decision. The NG CDFC during bursary programme, engaged the community through the community leaders to identify the needy students to be awarded with the bursary.

Public Awareness

This includes mechanisms for participation and cooperation with local, regional and national agencies, and for conducting community-based needs assessments and public awareness campaigns and holding community meetings.

Narok North Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.

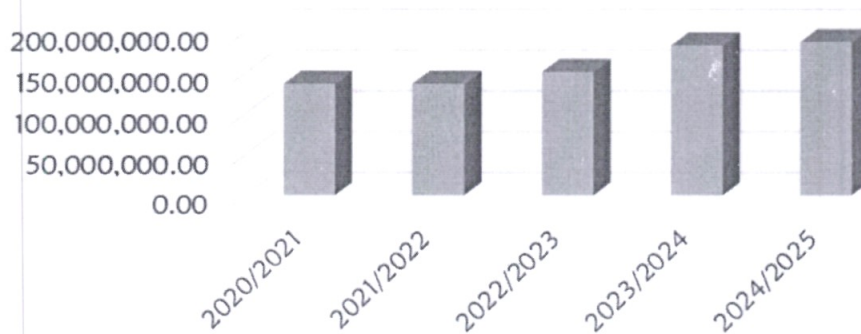
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7. Management Discussion and Analysis

NG-CDF Narok North received a total allocation of kshs. 798,681,885 in the financial years 2020/2021 to 2024/2025 out of which 60% was allocated to Education Projects in primary schools and secondary schools while average of 15% was allocated to bursary. On the other hand, security and other sectors received 10% and 15% respectively. The table below shows annual allocation to the constituency in the past five years of operation.

S/NO	FINANCIAL YEAR	AMOUNT
1	2024/2025	188,414,052
2	2023/2024	184,129,901
3	2022/2023	151,960,174
4	2021/2022	137,088,879.00
5	2020/2021	137,088,879.31
		798,681,885

Five Year Narok North Allocation





Name: Kaungu Timothy
Fund Account Manager

8. Environmental and Sustainability Reporting

NG-CDF Narok North contributes to the Vision 2030 social pillar, which aims at a just and cohesive society enjoying equitable social development in a clean and secure environment. The constituency disbursed funds to support environmental projects for purchase of tree seedlings for 34 schools.

6. Sustainability strategy and profile -

To ensure the sustainability of Narok North Constituency, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** Narok North Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.
- b. **Security Sector Support:** Among its key pillars, NGCDF has security as a priority area with the intention to provide a better working environment for the security providers within the constituency as well as a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for law enforcement agencies while collaborating with the community in trust on matters of security.
- c. **Climate change mitigation:** The Constituency acknowledges that all its operation has an impact on the environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget to climate change mitigation activities such as afforestation, reforestation, grassroots sensitization, and tree seedling production.

7. Environmental performance

- Outline clearly, the environmental policy guiding the constituency, and provide evidence of the policy. Outline successes, shortcomings, efforts to manage biodiversity, waste management policy, and efforts to reduce the environmental impact of the constituency's activities.
- Report on the frequency of how often NG-CDF supported students carry out environmental conservation activities, e.g., planting trees once in an academic calendar.
- Sensitization of youth/ community on the impact of drug abuse.
- Report on security activities, e.g., construction of police stations supported by NG-CDF

8. Employee welfare

We invest in providing the best working environment for our employees. Narok North constituency recruitment is guided by Employment Act, NGCDF Act, and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one-third gender rule and special groups. We also Recognize and appreciate our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance coverage through a reliable insurance Scheme. Employees are encouraged and supported to build on their skills and knowledge continually. xxx constituency invests in capacity-building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross-cutting issues.

The committee has a safety policy in compliance with the Occupational Safety and Health Act of 2007 (OSHA) and has ensured the work environment is conducive to everybody's movement and accessibility within the office, including PWDs. The Constituency has also put in place disaster-mitigating measures, including fire extinguishers and accessible escape routes in case of emergency.

9. Marketplace practices-

Narok north Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency to lift them economically. Our ethical market practices ensure the fund gets value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers, which are enhanced through organized sensitization forums on the procurement legal framework and ethical subject matters. We are dedicated to honouring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption.
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Narok North Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through community projects.

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Narok North Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituents, considering the national development plans and policies and the constituency strategic development plan. The

identified list of priority projects, both immediate and long-term, was submitted to the NGCDF Board in accordance with the Act.

Public participation is a process that directly engages the concerned stakeholders in decision-making and fully considers public input.

The NG-CDFC engaged the community through community leaders during the bursary program to identify the needy students to be awarded the bursary.

Public Awareness

This includes mechanisms for participation and cooperation with local, regional, and national agencies, as well as for conducting community-based needs assessments, public awareness campaigns, and community meetings.

Narok North Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.



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Name:
Kaungu Timothy
Fund Account Manager.

9. Statement of Management Responsibilities

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NGCDF-Narok North Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NGCDF-Narok North Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *constituency's* financial statements give a true and fair view of the state of *entity's* transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NGCDF- Narok North Constituency further confirms the completeness of the accounting records maintained for the *constituency*, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.


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The Accounting Officer in charge of the NGCDF Narok North Constituency confirms that the *constituency* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the *constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The NGCDF- Narok North Constituency financial statements were approved and signed by the Accounting Officer on 10/12/2025 2025.


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Name:

Jackson Sankok

Chairman – NGCDF Committee


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Name:

Kaungu Timothy

Fund Account Manager

REPUBLIC OF KENYA

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND - NAROK NORTH CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure that the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of National Government Constituencies Development Fund - Narok North Constituency set out on pages 1 to 74, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of receipts and payments, statement of cash flows and the summary statement of appropriation for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund - Narok North Constituency as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the National Government Constituencies Development Fund Act, 2015, the Public Finance Management Act, 2012 and the National Treasury and Economic Planning Circular No. 3 of 14 April 2025.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

1.1 Variance Between the Financial Statements and Comparative Balances

The financial statements reflect seven (7) comparative balances which varies with the prior year 2023/2024 audited statements comparative balances as shown below:

Component Description	Notes	Financial Statements for 2024/2025 (Kshs.)	Audit Certificate Financial Statements 2023/2024(Kshs.)	Variance (Kshs.)
Statement of Financial Position				
Bank balance-Operation Account	19	24,930,667	24,931,322	(655)
PMC's accounts balances	19	10,373,854	2,446,260	7,927,594

Component Description	Notes	Financial Statements for 2024/2025 (Kshs.)	Audit Certificate Financial Statements 2023/2024(Kshs.)	Variance (Kshs.)
Plant property and equipment	23	225,000	19,999,046	(19,774,046)
Gratuity Provision	29	1,312,829	0	1,312,829
Statement of Changes in net assets				
Accumulated surplus		0	(4,825,414)	4,825,414
Assets		72,503,742	19,999,046	52,504,696
Liabilities- Gratuity		1,312,829	0	1,312,829

The PMC bank account balances were in respect of the balances reflected in Annex 5 in the previous year audited accounts and liabilities in respect of gratuity.

In the circumstance, the accuracy and completeness of the comparative balances in the financial statements could not be confirmed.

1.2. Variance Between the Financial Statement and Supporting Ledges

The statement of financial performance reflects six (6) items with amounts varying with the supporting ledger as shown below:

Item	Notes	Financial Statement (Kshs.)	Ledgers (Kshs.)	Variance (Kshs.)
Climate change Mitigation projects	14	6,000,000	6,200,000	(200,000)
Emergency projects	14	4,186,725	5,000,000	(813,275)
Other Grants and Transfers		54,046,129	55,059,404	(1,013,275)
Primary school actual expenditure	13	81,134,030	76,499,483	4,634,547
Secondary school actual expenditure	13	27,540,300	29,055,543	(1,515,243)
NG-CDF Basic Staff Salaries	10	3,940,658	3,840,368	100,290

In the circumstances, the accuracy and completeness of the amounts in the statement of performance could not be confirmed.

1.3. Inaccuracy in the Statement of Changes in Net Assets

The statement of changes in reflects net assets of an amount of Kshs.98,669,092

which includes an amount of Kshs.72,503,742 in respect of comparative balance of assets. However, review of Annex 4 to the prior year audited accounts revealed an amount of Kshs.19,99,046 resulting to an unexplained and unreconciled variance of Kshs.52,504,696. Further, the comparative balance in respect of the assets could not be confirmed since they were not supported with any verifiable documentation.

Further, the statement of changes in net assets reflects nil balance in respect of accumulated surplus/deficit. However, review the statement of financial performance and previous year's audited statement of assets and liabilities revealed surplus and deficit amounts of Kshs.2,546,857 and Kshs.4,825,414 respectively resulting to an amount of Kshs.2,278,557 in respect of accumulated deficit not disclosed in the statement.

In the circumstance the accuracy and completeness of the amounts in statement of changes in net assets could not be confirmed.

1.4. Inaccuracy in the Statement of Cash Flows

The statement of cash flows reflects actual receipts amounting to Kshs.191,905,543 which differs with Kshs.188,414,052 and Kshs.227,210,064 respectively in the statement of financial performance and statement of comparison of budget and actual amounts respectively resulting to unexplained and unreconciled variance of Kshs.3,491,491 and Kshs.35,304,521. Similarly, the statement reflects payment amounting to Kshs.185,044,593 which differs with Kshs.185,867,195 in the statement of financial performance resulting to unexplained and unreconciled variances of Kshs.822,602.

In the circumstance the accuracy and completeness of the statement of cash flows amounts could not be confirmed.

1.5. Inaccuracy in the Statement of Financial Position

The statement of financial position reflects property, plant and equipment balance of Kshs.168,750 and as disclosed in Note.23 to the financial statements. However, Annex 1 to the financial statements on summary of asset register reflects assets totaling Kshs.19,999,046 resulting to an unreconciled variance of Kshs.19,830,296.

Further, Note 31 to the financial statements on financial risk management reflects nil balance in respect of bank balances which differs with balance of Kshs.42,165,471 in the statement of financial position in respect of cash and cash equivalents resulting to an unreconciled variance of Kshs.42,165,471.

In the circumstances, the accuracy and completeness of the balances in financial statements could not be confirmed.

2. Unsupported Employee Costs

The statement of financial performance reflects employee costs of Kshs.5,337,804 as per Note 10 to the financial statements. The amount was incurred on the compensation of contractual and casual members of staff engaged during the financial year. Review of payment vouchers revealed that included in this balance is payment in respect to wages paid to casual employees but the engagement letters, daily casuals' signed register and the supervisor's reports on the works performed by the casuals on a daily basis were not provided for the audit review.

In the circumstances, the accuracy and completeness of employee costs of an amount of Kshs.5,337,804.

3. Unsupported Project Management Committee (PMC) Bank Balances

The statement of financial position reflects cash and cash equivalents balance of Kshs.42,165,47 which includes balance of Kshs.8,267,825 project management committees bank account balances and as disclosed in Note 19 and Annex 2 to the financial statements. However, the bank accounts balances were unsupported with certificate of balances, bank reconciliations and cash books for the Project Management Committees.

In the circumstances, the accuracy and completeness of the project management committee bank balances of Kshs.8,267,825 as at 30 June, 2025 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund - Narok North Constituency Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my Qualified Opinion.

Emphasis of Matter

Budget Control and Performance

The statement of comparison of budget and actual amounts reflects final revenue budget of an amount of Kshs.285,624,116 and actual comparable of an amount of Kshs.227,210,064 resulting in under-funding of an amount of Kshs.58,414,052 or 20%. Similarly, the statement reflects actual expenses of an amount of Kshs.185,044,593 against the actual receipt of an amount of Kshs.227,210,064

resulting to under-utilization of an amount of Kshs.42,165,471 or 19% of the actual receipts.

The under-funding and under-utilization may have negatively affected the planned activities and service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the prior years' audit reports, ten (10) issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. Review of the status during audit of the Fund in 2024/2025 revealed that the ten (10) issues remained unresolved:

No.	Financial Year	Audit Issue
1.	2023/2024	Unsupported Compensation of Employees
2.	2023/2024	Unsupported Committee Expenses
3.	2023/2024	Unsupported Use of Goods and Services Expenditure
4.	2023/2024	Unsupported Training Expenses
5.	2023/2024	Unsupported Security Projects Expenses
6.	2023/2024	Budgetary Control and Performance
7.	2023/2024	Unresolved Prior Year Matters-2022/2023
8.	2023/2024	Lack of Insurance Policy Document
9.	2023/2024	Failure to Open and Operate a Deposit Bank Account
10.	2023/2024	Grounded Motor Vehicle

Other Information

The Management is responsible for the Other Information set out on page v to xxxvi which comprise of Key Constituency Information and Management, NGCDF Committee, NG-CDFC Chairman's Report, Statement of Performance against Predetermined Objectives, Governance Statement, Environmental and Sustainability Reporting Management Discussion and Analysis and Statement of Management

Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of the Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, and based on the audit procedures performed, except for the effect of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Failure to Perform Staff Performance Appraisals

The statement of financial performance reflects employee cost of an amount of Kshs. 5,337,804 in respect of compensation of contractual and casual staff engaged during the year and as disclosed in Note 10 to the financial statements. Review of the personnel records revealed that Management did not evaluate performance of employees through performance appraisals. The appraisals play a critical role in management decision making on contract renewals and individual performance evaluation.

In the circumstances, the efficiency and effectiveness in human resource management could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with

the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Grounded Motor Vehicle

Review of the Fund's records and the summary of fixed assets register revealed ownership of a motor vehicle, a Toyota Land Cruiser GKA 621V. However, available information revealed that the vehicle has been grounded for an undisclosed period of time. However, the inspection reports from the chief mechanical officer from the State Department of Public Works detailing the status of the unserviceable condition of the vehicle was not provided for audit review.

In the circumstances, there is loss of service of the serviceable vehicle and its condition may continue to deteriorate for its remaining useful life.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to terminate the Fund or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and

governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


11 December, 2025

National Government Constituencies Development Fund (NGCDF)
Narok North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025


11. Statement of Financial Performance for the Year Ended 30th June 2025

	Note	Period ended june
		Kshs
Revenue from non-exchange transactions		
Transfers from the NGCDF Board	6	188,414,052
Grants/donations from other entities	7	-
Revenue from exchange transactions		
Finance income	8	-
Miscellaneous income	9	-
Total revenue		188,414,052
Expenses		
Employee costs	10	5,337,804
Committee expenses	11	2,704,200
Use of Goods and Services	12	5,048,482
Other Government Units Actual expenditure	13	118,674,330
Other Grants and Transfers Actual expenditure	14	54,046,129
Depreciation and amortization expense	15	56,250
Digital Hubs Actual expenditure	16	-
Total expenses		185,867,195
Other gains/(losses)		
Gain/Loss on Sale of Assets	17	-
Impairment loss	18	-
Surplus/(Deficit) for the year		2,546,857

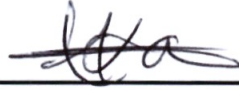
The Constituency financial statements were approved by the NGCDFC on 18/12/2025 and signed by:



 Chairman NG-CDF
 Committee
 Name:
 Jackson Sankok



 National Sub-County
 Accountant
 Name:
 Geoffrey N. Kinuthia
 ICPAK M/No:18855



 Fund Account Manager
 Name:
 Timothy K. Mwenda

National Government Constituencies Development Fund (NGCDF)
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Annual Report and Financial Statements for The Year Ended June 30, 2025

(Paragraph 79 of IPSAS 33 allows for the election by an MDA to present one statement of financial performance, one statement of cash flow, one statement of net assets and the statement of financial position, and an opening statement of financial position at the time of adoption of the accrual basis of accounting. In preparing this financial reporting template, this election has been made; therefore, there are no comparatives in the first year of transition.)

National Government Constituencies Development Fund (NGCDF)
Narok North Constituency
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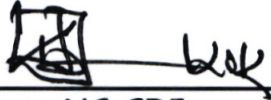
12. Statement of Financial Position As At 30th June, 2025

	Note	Period as at June 2025	Opening Statement 1st July 2024
		Kshs	Kshs
Assets			
Current Assets			
Cash And Cash Equivalents	19	42,165,471	35,304,521
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	58,414,052	61,905,543
Prepayments	22	109,503	-
Total Current Assets		100,689,026	97,210,064
Non-Current Assets			
Property, Plant and Equipment	23	168,750	225,000
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
Total Non- Current Assets		168,750	225,000
Total Assets (A)		100,857,776	97,435,064
Liabilities			
Current Liabilities			
Trade and Other Payables	26	-	-
Third-Party Deposits	27	-	-
Lease Liabilities	28	-	-
Gratuity provision	29	2,188,685	1,312,829
Total Current Liabilities		2,188,685	1,312,829
Non-Current Liabilities			
Lease Liabilities	28	-	-
Total Liabilities (B)		2,188,685	1,312,829
Net Assets (A-B)		98,669,091	96,122,235
Represented by:			
Revaluation Reserves			

National Government Constituencies Development Fund (NGCDF)
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Accumulated Surplus		98,669,092	
Total Net Assets		98,669,092	96,122,235

The Constituency financial statements set out on pages 1 to 3 approved by NG CDFC on 10/12 2025 and signed by:



Chairman NG-CDF
 Committee
 Name:
 Jackson Sankok



National Sub-County
 Accountant
 Name:
 Geoffrey N. Kinuthia
 ICPAK M/No: 18855



Fund Account Manager
 Name:
 Timothy K. Mwenda

National Government Constituencies Development Fund (NGCDF)
Narok North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

13. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Revaluation Reserves	Accumulated surplus/Deficit	Total
		Kshs	Kshs
Fund Balance as at 30 th June 2024	24,931,322		24,931,322
Adjustments			
Recognition of Assets	72,503,742		72,503,742
Recognition of Liabilities	1,312,829		1,312,829
As at July 1, 2024	96,122,235		96,122,235
Surplus/(Deficit) For the Period	2,546,857		2,546,857
Revaluation Gain/Loss	-	-	-
As at June 30, 2025	98,669,092	-	98,669,092

Note:

1. For items that are not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances needs to be done.

National Government Constituencies Development Fund (NGCDF)
Narok North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

14. Statement Of Cash Flows for The Year Ended 30th June 2025

	Notes	Period ended
		June
		Kshs
Cash flows from operating activities		
Receipts		
Transfers from the NGCDF Board		191,905,543
Grants/donations from other entities		
Finance income		-
Miscellaneous income		-
Total Receipts		191,905,543
Payments		
Employee costs		4,461,948
Committee expenses		2,704,200
Use of Goods and Services		5,157,986
Other Government Units Certified Works		118,674,330
Other Grants and Transfers		54,046,129
Digital Hubs Expenses		-
Total Payments		185,044,593
Net Cash Flows from/ (used in) Operating Activities	28	6,860,950
Cash flows From Investing Activities		
Purchase of PPE		-
Purchase of Intangible assets		-
Proceeds From Sale of PPE		-
Net Cash Flows from Investing Activities		-
Net increase/(decrease) in cash &		6,860,950
Cash equivalents		
Cash Flows from Financing Activities		

National Government Constituencies Development Fund (NGCDF)
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Annual Report and Financial Statements for The Year Ended June 30, 2025

Lease payment		-
Net Cash Flows from Financing Activities		6,860,950
Cash and cash equivalents at Period Start	17	35,304,521
Cash and cash equivalents at Period End	17	42,165,471

(PSASB has prescribed the direct method of cash flow preparation/presentation for all entities under the IPSAS accrual basis of accounting.)

National Government Constituencies Development Fund (NGCDF)
Narok North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	<i>2024-2025</i>	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursements	<i>2024-2025</i>	<i>2024-2025</i>		
Revenue	188,414,052	35,304,521	61,905,543	285,624,116	227,210,064	58,414,052	80%
Transfers From the NGCDF Board	-	-	-	-	-	-	
Transfers from domestic and foreign partners	-	-	-	-	-	-	
Finance income	-	-	-	-	-	-	
Miscellaneous income	-	-	-	-	-	-	
Totals	188,414,052	35,304,521	61,905,543	285,624,116	227,210,064	58,414,052	
Expenses							
Employee costs	5,527,907	3,350,443	-	8,878,350	4,461,948	4,416,402	50%
Committee expenses	3,088,188	268,872	-	3,357,059	2,704,200	652,859	81%
Use of Goods and Services	8,341,169	1,725,569	-	10,066,739	5,157,986	4,908,753	51%
Other Grants and Transfers	68,556,788	13,147,583	1,750,000	83,454,371	54,046,129	29,408,242	65%

National Government Constituencies Development Fund (NGCDF)
Narok North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	2024-2025	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursements	2024-2025	2024-2025		
Digital Hubs Expenses		-	-	-	-	-	
Acquisition of Assets		500		500		500	0%
Funds Pending Approval**	-	361,052	-	361,052	-	361,052	0%
Total Expenditure	188,414,052	35,304,521	61,905,543	285,624,116	185,044,593	100,579,523	65%
Surplus for the period							

***Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific projects.*

*National Government Constituencies Development Fund (NGCDF)
 Narok North Constituency
 Annual Report and Financial Statements for The Year Ended June 30, 2025*

Explanatory Notes.

Provide below a commentary on significant fund utilization (below 90% of utilization) in the

Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities	
Description	Amount
Budget utilisation difference totals	100,579,523
Less undisbursed funds receivable from the Board as at 30 th June 2025	58,414,052
Cash and Cash Equivalents at the end of the 30 th June 2025	42,165,471

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Constituency financial statements were approved by NG CDFC on 18/12/2025 and signed by:



 Fund Account Manager

Name:
 Timothy K. Mwenda



 National Sub-County Accountant

Name:
 Geoffrey N. Kinuthia
 ICPAK M/No: 18855



 Chairman NG-CDF Committee

Name:
 Jackson Sankok

National Government Constituencies Development Fund (NGCDF)

Narok North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

16. Budget Execution by Sectors And Projects For The Year Ended 30th June 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
1.0 Administration and Recurrent						
1.1 Compensation of employees	5,527,907	3,350,443		8,878,350	4,461,948	4,416,402
1.2 Committee allowances	2,118,188	68,871		2,187,059	1,843,000	344,059
1.3 Use of goods and services	3,658,748	684,568		4,343,316	3,088,594	1,254,722
Sub-Total	11,304,843	4,103,882	-	15,408,725	9,393,542	6,015,183
2.0 Monitoring and evaluation						
2.1 Capacity building	582,421	411,001		993,422.44	605,668	387,754
2.2 Committee allowances	970,000	200,001		1,170,000.78	861,200	308,801
2.3 Use of goods and services	4,100,000	630,000		4,730,000.00	1,463,724	3,266,276
Sub-Total	5,652,421	1,241,002	-	6,893,423.22	2,930,592	3,962,831
3.0 Emergency	9,916,529	39,155		9,955,683.66	4,186,725	5,768,959
3.1 Primary Schools						
3.2 Secondary schools						
3.3 Tertiary institutions						
3.4 Security projects						
Sub-Total	9,916,529	39,155		9,955,683.66	4,186,725	5,768,959
4.0 Bursary and Social Security						
5.1 Primary Schools	-			-		-
5.2 Secondary Schools	23,150,000	94		23,150,094	23,150,094	(0)

National Government Constituencies Development Fund (NGCDF)
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Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
5.3 Tertiary Institutions	22,430,259	13,100,500	1,750,000	37,280,759	19,707,840	17,572,919
5.4 special needs	1,500,000	5000		1,505,000	1,001,470	503,530
5.5 Education Support Programmes				-		-
5.6 Social Security				-		-
Sub-Total	47,080,259	13,105,594	1,750,000	61,935,853	43,859,404	18,076,449
5.0 Climate Change Mitigation						
Emayian Primary school	310,000			310,000	310,000	-
Empopongi primaryn school	310,000			310,000	310,000	-
Oimerru primary school	310,000			310,000	310,000	-
Kisiriri primary school	310,000			310,000	310,000	-
Enabelibel primary school	310,000			310,000	310,000	-
Kimelok secondary school	310,000			310,000	310,000	-
Naisuya primary school	310,000			310,000	310,000	-
Nairasirasa primary school	310,000			310,000	310,000	-
Murua primary school	310,000			310,000	310,000	-
Olenkasurai primary school	310,000	530		310,530	310,000	530
Narok Teachers Training College	310,000			310,000	110,000	200,000
Nairenke Primary school	310,000			310,000	310,000	-
Erusiai primary school	310,000			310,000	310,000	-
Oloolorten primary school	310,000			310,000	310,000	-

National Government Constituencies Development Fund (NGCDF)
Narok North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Ratia Ridge primary school	310,000			310,000		310,000
Enaitoti primary school	310,000			310,000	310,000	-
Enkidikiroto primary school	310,000			310,000	310,000	-
Siyiapei primary school	310,000			310,000		310,000
Olelusie primary school	310,000			310,000	310,000	-
Entiyani secondary school	310,000			310,000	310,000	-
St. peters primary school	310,000			310,000		310,000
Rokonka primary school	310,000			310,000		310,000
St.marys girls primary school	310,000			310,000		310,000
Ewangan secondary school	310,000			310,000	310,000	-
olorupa primary school	310,000			310,000		310,000
katakala primary	310,000			310,000	310,000	-
Sub-Total	8,060,000	530	-	8,060,530	6,000,000	2,060,530
6.0 Primary Schools Projects						
Tenkes Primary School		2,200,500		2,200,500	2,199,575	925
Enaiborr Ajjik Primary School	2,450,000	659,367	235,000	3,344,367	3,217,225	127,142
Eor Entepesi Primary School	1,400,000			1,400,000	1,099,975	300,025
Ilkumae Primary School	1,400,000	233,265		1,633,265	1,633,000	265
Ilmolelian primary School	2,800,000	56,690	290,000	3,146,690	2,289,500	857,190

National Government Constituencies Development Fund (NGCDF)
Narok North Constituency
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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Iparakuo Primary School	1,400,000			1,400,000	1,399,800	200
Iltareto Primary School	3,500,000	141		3,500,141	3,499,845	296
Imashariani Primary School	2,800,000			2,800,000	2,799,000	1,000
Iretet Primary School	1,400,000			1,400,000	1,399,575	425
irkinyie primary School	1,400,000	929		1,400,929	1,331,150	69,779
Kamurar Primary School	1,400,000	2,800	290,000	1,692,800	290,000	1,402,800
Kiluli Primary School	1,400,000			1,400,000	950,575	449,425
Kimondi Primary School	2,800,000			2,800,000	1,999,800	800,200
Kiromodei Primary School	1,400,000	1,000		1,401,000	1,399,000	2,000
Kisiriri primary school	650,000	134,550		784,550	783,150	1,400
miti mbili primary school	2,800,000			2,800,000		2,800,000
Nazareen Primary School	1,400,000			1,400,000	699,975	700,025
Nkareta primary School	1,400,000			1,400,000		1,400,000
Olchoro Primary School	2,800,000			2,800,000	1,997,000	803,000
Ole Kenta Primary School	1,400,000			1,400,000	1,399,800	200
Oledeem Primary School	2,800,000			2,800,000		2,800,000
Olemwanik Primary School	1,400,000			1,400,000		1,400,000
Olesintir primary school	1,400,000			1,400,000		1,400,000
Olongoi Primary School	1,400,000			1,400,000		1,400,000
Ololtoto Primary School	10,100,000			10,100,000		10,100,000

National Government Constituencies Development Fund (NGCDF)
Narok North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Osanangururi	950,000	441,000	910,000	2,301,000	1,349,800	951,200
Osonkoroi Primary School	3,500,000	13,331		3,513,331	1,000,575	2,512,756
Pulunga Primary School	1,400,000	1,959		1,401,959	1,398,000	3,959
Ratia Ridge Primary School	3,000,000	56,690		3,056,690	2,799,800	256,890
Sanaet Primary School	3,850,000	315		3,850,315	3,849,500	815
Topoti Primary School	2,800,000			2,800,000	1,499,975	1,300,025
Empatiat Primary School :			290,000	290,000	289,800	200
Empopongi Primary		90	1,450,000	1,450,090	1,449,575	515
Enarau Primary		700,200		700,200	700,000	200
Enengetia Primary		1,000		1,000		1,000
Enesambulai Primary		2,260		2,260		2,260
Entarai Olmorijoi Primary		677,350		677,350	650,000	27,350
Entiani Primary School		3,763		3,763		3,763
Entontol Primary		208,275		208,275	200,575	7,700
Erusiai Primary School		798,850		798,850	798,575	275
Olemungurr Primary		1,410		1,410		1,410
Js. Naeku Primary School		429		429		429
Katakala Primary		11,041		11,041		11,041
Kiriri Primary School		134,550		134,550		134,550
Kopisiai Primary School		180		180		180

*National Government Constituencies Development Fund (NGCDF)
Narok North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Kukwenik Primary		380	775,000	775,380	774,575	805
Makutano Ole Oyie		1,000		1,000		1,000
Masikonde Primary School		1,300,000	7,000,000	8,300,000	8,297,300	2,700
Medungi Primary		1,350,060	290,000	1,640,060	1,637,000	3,060
Moi Eor Enkitok Primary		1,000		1,000		1,000
Mukulit Primary School		2,000,000		2,000,000	1,999,000	1,000
Nairasirasa Primary		18,850		18,850		18,850
Nairenke Primary School		48,475		48,475		48,475
Naituyupaki Primary		150,965		150,965		150,965
Nchurra Eshumat Primary		541		541		541
Nchurra Yeaburi Primary		940	2,700,000	2,700,940	2,700,685	255
Oimeru Primary School		397		397		397
Olelusie Primary School		4,875		4,875		4,875
Olemugurr Primary		298,850		298,850	298,575	275
Olenoosiria Primary		1,000		1,000		1,000
Olesonkoyo Primary		56,470		56,470		56,470
Oloirien Lekule Primary		25		25		25
Oloisonkoyo Primary			1,350,000	1,350,000	1,349,575	425
Olokurto Primary		2,074	1,350,000	1,352,074	1,215,575	136,499
Olokuseroi Primary School		1,610	290,000	291,610	290,000	1,610

National Government Constituencies Development Fund (NGCDF)
Narok North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Olobugaiko Primary		2,000		2,000		2,000
Ololorten Primary		652,000	1,350,000	2,002,000	1,350,000	652,000
Olomayiana Primary		13,000		13,000		13,000
Oloorroito Promary School			290,000	290,000	289,800	200
Olorropil Primary			1,350,000	1,350,000	1,349,500	500
Oloserian Primary School		1,350,230		1,350,230	1,349,150	1,080
Oltetia Primary		200		200		200
Oseyiai Primary		350,000		350,000	349,500	500
Oyarata Primary School			290,000	290,000		290,000
Sakutiek Primary		67,350		67,350		67,350
Shapaltarakwa Primary		959		959		959
Siyapei Primary		310		310		310
Sonkoro Primary		1,350,000		1,350,000	1,349,800	200
St. Marys Girls			10,100,000	10,100,000	10,099,375	625
St.Peters Primary		61,620		61,620	60,500	1,120
Olelusie Primary		3,725		3,725	-	3,725
Sub-Total	68,600,000	15,430,841	30,600,000	114,630,841	81,134,030	33,496,811
7.0 Secondary Schools Projects						

National Government Constituencies Development Fund (NGCDF)
Narok North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Sakutiek Secondary school		10,000		10,000		10,000
Olchorro Secondary School		10,000		10,000		10,000
Olorropil Secondary school		12,784		12,784		12,784
Enabelibel Secondary School	3,500,000			3,500,000		3,500,000
Enkusero Secondary School	500,000	500		500,500		500,500
Lenana Secondary School	2,800,000			2,800,000		2,800,000
Narok High School	1,000,000	275	2,105,543	3,105,818		3,105,818
ole kenta secondary school	2,200,000	4,900		2,204,900		2,204,900
Olemwanik Day Secondary School	11,300,000			11,300,000	4,700,000	6,600,000
Olmariko Secondary School	7,000,000			7,000,000	1,950,000	5,050,000
Olokirikirai Secondary School	6,000,000			6,000,000	2,699,000	3,301,000
Entiani Secondary		8,550	1,000,000	1,008,550	1,000,000	8,550
Senchura Secondary			5,000,000	5,000,000	4,901,150	98,850
Olpusimoru Secondary		63,146	10,100,000	10,163,146	10,101,150	61,996
Ilmashariani Sec		591,841	1,350,000	1,941,841	1,939,000	2,841
Kimelok Secondary		27		27		27
Iltaroserro Secondary		1,000		1,000		1,000
Olloserian Secondary School		187		187		187
Rokonka Secondary		256,930		256,930	250,000	6,930

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Oloserian Hill Secondary		400		400		400
Katakala Day/Boarding Secondary		57,921		57,921		57,921
Olopirik Day Secondary		200		200		200
Iltareto Sec School		1,000		1,000		1,000
Sub-Total	34,300,000	1,019,661	19,555,543	54,875,204	27,540,300	27,334,904
8.0 Tertiary institutions Projects						
Olkeri Technical and vocational college			10,000,000	10,000,000	10,000,000	-
Sub-Total			10,000,000	10,000,000	10,000,000	
9.0 Security Projects						
Narok Central Sub County Gate	1,100,000			1,100,000		1,100,000
Narok Central Ap Police Canteen	900,000			900,000		900,000
Narok Traffic Office	1,500,000		-	1,500,000		1,500,000
County Criminal Office		880		880		880
Dcc Narok North		1,000		1,000		1,000
Sakutiek Police Station		425		425		425
Sub-Total	3,500,000	2,305	-	3,502,305	-	3,502,305
10.0 Acquisition of assets						

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
10.1 Motor Vehicles (including motorbikes)						
10.2 Construction of CDF office		500.00		500		500
10.3 Purchase of furniture and equipment						
10.4 Purchase of computers						
10.5 Purchase of land						
Sub-total		500.00		500		500
11.0 Digital Hubs						
<i>(Itemize as per the code list)</i>						
Sub total						
12.0 Others						
12.1 Strategic Plan						
12.2						
Sub Total						
13.0 Funds pending approval**						
13.1 Unapproved projects						
13.2 AIA						
13.3 Transfer from PMCs		361,052		361,052		361,052
Sub-Total		361,052		361,052		361,052
Total	188,414,052	35,304,521	61,905,543	285,624,116	185,044,593	100,579,523

(NB: This statement is a disclosure statement indicating the utilization in the same format as the entity's budgets which are program-based. This statement totals should tie to the totals of the Statement of Comparison of Budget and Actual Amounts)

3. Adoption of New and Revised Standards

(When an IPSAS becomes effective on 1st January 2024, it is applicable in Kenya from 1st July 2024)

- i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

- ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.*

Standard	Effective date and impact:
IPSAS 43: Leases	<i>Applicable 1st January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cash flows of an Entity. The new standard requires entities to recognize, measure and present information on right of use assets and lease liabilities. <i>Not applicable</i>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<i>Applicable 1st January 2025</i> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.

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	<i>Not applicable</i>
IPSAS 45: Property Plant and Equipment	<p>Applicable 1st January 2025</p> <p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognized as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under-maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p><i>Not applicable</i></p>
IPSAS 46: Measurement	<p>Applicable 1st January 2025</p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p><i>Not applicable</i></p>
IPSAS 47: Revenue	<p>Applicable 1st January 2026</p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one</p>

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	<p>standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p><i>Not applicable</i></p>
<p>IPSAS 48: Transfer Expenses</p>	<p><i>Applicable 1st January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p><i>Not applicable</i></p>
<p>IPSAS 49: Retirement Benefit Plans</p>	<p><i>Applicable 1st January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p> <p><i>Not applicable</i></p>
<p>IPSAS 50: Exploration For & Evaluation of Mineral Resources</p>	<p><i>Applicable 1st January 2027</i></p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ul style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized. <p><i>Not applicable</i></p>

iii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year or *the entity adopted the following standards early (state the standards, reason for early adoption, and impact on the entity’s financial statements.)*

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

ii) Revenue from exchange transactions

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Entity*.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget was approved by Parliament on 30th June 2024 for the period 1st July 2024 to 30th June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the *Entity*. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *Entity* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *Entity* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *Entity*. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (Amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note xx*

b) Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of

operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

•
h) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

i) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

j) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

k) Contingent assets

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements.

Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Employee benefits

Retirement benefit plans

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation. *(the entity to retain information relating to defined benefits or contributions, where both schemes are managed full policy applies)*

m) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

n) Related parties

The *Entity* regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

o) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

p) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

q) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

(include provisions applicable for your organisation e.g. provision for bad debts, provisions of obsolete stocks and how management estimates these provisions).

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6. Transfers from the NGCDF Board

Description	2024-2025
	Kshs
NGCDFB Transfers (Allocation for the FY)	188,414,052
Total	188,414,052

7. Transfers from domestic and foreign partners

Description	2024-2024
	Kshs
Grants	-
Total	-

8. Finance income

Description	2024-2024
	Kshs
Interest Income on Bank Deposits	-
Total	-

(Provide a brief explanation for this revenue)

9. Miscellaneous income

	2024-2025
	Kshs
Rental Income	-
Income from sale of tenders	-
Hire of plant/equipment/facilities	-
Other Income Not Classified Elsewhere <i>(specify)</i>	-
Total	-

National Government Constituencies Development Fund (NGCDF)
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10. Employees cost

	<i>2024-2025</i>
	Kshs
NG-CDFC Basic staff salaries	3,940,658
Personal allowances paid as part of salary	-
House Allowance	356,000
Transport Allowance	-
Leave allowance	65,000
Gratuity to contractual employees	875,856
Employer Contributions Compulsory national social security schemes	80,230
Employer Contributions Compulsory Housing levy	20,060
Employer contributions to National Industrial Training Authority	-
Other Specify	-
Total	5,337,804

11. Committee Expenses

	<i>2024-2025</i>
	Kshs
Sitting allowance	1,843,000
Other Committee expenses	861,200
Total	2,704,200

National Government Constituencies Development Fund (NGCDF)
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12. Use of Goods and services

	<i>2024-2025</i>
	Kshs
Utilities, supplies and services	91,100
Communication, supplies and services	435,668
Domestic travel and subsistence	1,255,100
Printing, advertising and information supplies & services	452,100
Office Rent	-
Training expenses	170,000
Hospitality supplies and services	218,230
Insurance costs	234,730
Specialized materials and services	278,000
Office and general supplies and services	499,200
Fuel, oil & lubricants	580,000
Bank charges	55,809
Routine maintenance – vehicles and other transport equipment	717,746
Routine maintenance – other assets	60,800
Strategic plan expenses	-
Other operating expenses	-
Total	5,048,482

13. Other Government Units Certified works

Description	<i>2024-2025</i>
	Kshs
Primary Schools Actual expenditure	81,134,030
Secondary Schools Actual expenditure	27,540,300
Tertiary Institutions Actual expenditure	10,000,000
Total	118,674,330

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14. Other Grants and transfers Actual expenditure

	2024-2025
	Kshs
Bursary – secondary schools	23,150,094
Bursary – tertiary institutions	19,707,840
Bursary – special schools	1,001,470
Bursary - Education Support programmes	-
Social Security programmes (SHIF)	-
Security projects Actual expenditure	-
Climate change mitigation projects	6,000,000
Emergency projects Actual expenditure	4,186,725
Roads projects Actual expenditure	-
Others specify	-
Total	54,046,129

15. Depreciation and Amortization Expenses

Description	2024-2025
	Kshs
Property Plant and Equipment	56,250
Intangible Assets	-
Total	56,250

16. Digital Hubs Expenses

Description	2024-2025
	Kshs
Construction/ renovation/ Actual expenditure	-
Digital Hub utility costs Water, Electricity,	-
Maintenance of ICT equipment	-
Maintenance of building	-
Others (specify)	-
Total	-

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17. Gain/loss on Sale of Assets

Description	2024-2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
Total Gain/loss on Sale of Assets	-

(Provide brief explanation on gains on sale of fixed assets)

18. Impairment Loss

Description	2024-2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
<i>(Include financial instruments that are impaired)</i>	-
Total Impairment Loss	-

(Provide brief explanation on assets impairment loss)

19. Cash and Cash Equivalents

Name Of Bank and Account No.	2024/2025	Opening Statement 1 st July 2025
	Kshs	Kshs
Bank Accounts (Cash Book Bank Balance)		
<i>Equity Bank, A/c no:0360263540325</i>	31,708,961	24,930,667
<i>Operations account pending closure (Indicate name & account no.)</i>	-	-
<i>Family Bank, A/c no:29000094899</i>	2,188,685	-
<i>Name of Bank, account No. (PMC accounts)</i>	8,267,825	10,373,854
Total	42,165,471	35,304,521
Cash Balances		
Location 1	-	-
Location 2	-	-
Other Locations <i>(Specify)</i>	-	-
Total	-	-
<i>[Provide Cash Count Certificates for Each]</i>		

(Provide a schedule of all reconciled PMC bank balances as at the end of the period)

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20. Receivables from Exchange Transactions

Description	2024/2025	Opening Statement 1 st July 2025
	Kshs	Kshs
Total receivables		
Other exchange debtors (<i>Specify</i>)	-	-
Less: impairment allowance	(-)	(-)
Total receivables	-	-
a. Current receivables	-	-
b. Non-current receivables	-	-
Total Receivables (a+b)	-	-

(Entity to state the expected credit loss rates for various categories of its receivables. The entity should also disclose how ECL was arrived at in line with provisions of IPSAS 41.)

i. Ageing Analysis for Receivables

Description	2024/2025		Opening Statement 1 st July 2025	
	Kshs		Kshs	
	2024-2025	% of the total	Opening Balance	% of the total
Less than 1 year	-	%	xxx	%
Between 1- 2 years	-	%	xxx	%
Between 2-3 years	-	%	xxx	%
Over 3 years	-	%	xxx	%
Total (a+b)	-	%	xxx	%

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21. Receivables from Non-Exchange Transactions

Description	2024/2025		Opening Statement 1 st July 2025	
	Kshs		Kshs	
Transfers from NGCDFB	58,414,052		61,905,543.00	
Outstanding imprest	-		-	
Total	58,414,052		61,905,543	
Ageing Analysis- Receivables from non-exchange transactions	2024/2025	% of the total	Opening Balance	% of the total
Less than 1 year	xxx	%	xxx	%
Between 1-2 years	xxx	%	xxx	%
Over 3 years	xxx	%	xxx	%
Total	xxx	%	xxx	%

22. Prepayments

Description	2024/2025		Opening Statement 1 st July 2025	
	Kshs		Kshs	
Prepaid Rent	-		-	
Prepaid Insurance	109,503		-	
Prepaid Electricity Costs	-		-	
Other Prepayments (<i>Specify</i>)	-		-	
Total	109,503		-	

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23. Property, Plant and Equipment

	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipment	Other Assets (specify)	Capital Work in progress	Total
Depreciation Rate(specify)		2%	25%	12.5%	30%	x%		
Cost	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Opening Bal as 1 st July 2024	-		300,000	-	-	-	-	300,000
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-
As At 30 th June 2025	-	-	300,000	-	-	-	-	300,000
Depreciation And Impairment								
Opening Depreciation	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-
As At 30 th June 2025	-	-	131,250	-	-	-	-	131,250
Net Book Values								
Opening Bal as at 1 st July 2024	-	-	225,000	-	-	-	-	225,000
As At 30 th June 2025	-	-	168,750	-	-	-	-	168,750

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Valuation

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30th June 2020). These amounts were adopted on xxx.

22 b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost	Accumulated Depreciation	NBV
	Kshs	Kshs	Kshs
Land	-	-	-
Buildings	-	-	-
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	-	-	-
Computers And Related Equipment	-	-	-
Office Equipment, Furniture, And Fittings	-	-	-
Total	-	-	-

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	-
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
Total	-	-

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24. Intangible Assets

Description	2024/2025
	Kshs
Cost	
Opening balance at 1 st July 2024	-
Additions	-
Disposal	-
At end of the 2025	-
Amortization and impairment	
At beginning of the year	-
Amortization	-
At end of the year	-
Impairment loss	-
At end of the year	-
NBV at July 1 st 2024	-
NBV at June 30 th 2025	

25. Right-of use assets

Description	Buildings	Plant	Equipment	Total
	Kshs	Kshs	Kshs	Kshs
Cost				
As At 1 July 2024	-	-	-	-
Additions	-	-	-	-
As At 30 June 2025	-	-	-	-
Additions	-	-	-	-
As At 30 June 2025	-	-	-	-
	-	-	-	-
Accumulated Depreciation				
As At 1 July 2024	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2025	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2025	-	-	-	-
Carrying Amount				
As At 30 June 2025	-	-	-	-
As At 30 June 2024	-	-	-	-

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26. Trade and Other Payables

Description	2024/2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
Trade payables	-		-	
Employee payables	-		-	
Other payables	-		-	
Total trade and other payables	-		-	
Aging analysis: (Trade and other payables)	Current FY	% of the Total	1st July	% of the Total
Under one year	-	-	-	-
1-2 years	-	-	-	-
2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total (tie to above total)	xxx		xxx	

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27. Third-Party deposits

	<i>2024-2025</i>
	KShs
Retention as at 1 st July, 2024(A)	-
Retention held during the year (B)	-
Retention paid during the Year (C)	-
Closing Retention as at 30th June,2025 D= A+B-C	-

Retentions aging analysis.

	2024/2025	% of the total	2023/2024	% of the total
Less than 1 year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total	xxx		xxx	

(The total above should be equal to the closing retention)

28. Lease Liabilities

Description	<i>2024-2025</i>	<i>Opening Statement</i> <i>1st July 2024</i>
	Kshs	Kshs
Balance at the beginning of the year	-	-
Discount interest on lease liability	-	-
Paid during the year	-	-
At end of the year	-	-

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Maturity Analysis

Period	Amount
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 and onwards	-
Less: unearned Interest	-
	-

Analysed as:

Description	Amount
Current	-
Non- Current	-
Total	-

29. Gratuity Provision

Description	<i>Period ended June 2025</i>	<i>Opening Statement</i>
	Kshs	<i>1st July 202024</i> Kshs
Gratuity at the beginning of the period (A)	1,312,829	-
Gratuity held during the period (B)	875,856	1,312,829.00
Gratuity paid during the period (C)	-	-
Total Gratuity provision as at period 30th June, 2025 D=(A+B-C)	2,188,685.00	1,312,829.00

30. Cash Generated from Operations

	<i>Period ended June 2025</i>
	Kshs
Surplus for the period before tax	2,546,857
Adjusted for:	
Depreciation	56,250
Non-cash grants received	-
Contributed assets	-
Impairment	-
Gains and losses on disposal of assets	-
Contribution to provisions	-
Contribution to impairment allowance	-
Working capital adjustments	
Changes in inventory	-
Changes in receivables	(3,381,987)
Changes in deferred income	-
Changes in Third party deposits	(875,856)
Changes in gratuity provision	-
Changes in payments received in advance	-
Net cash flow from operating activities	6,860,950

(The total of this statement should tie to the cash flow section on net cash flows from/ used in operations)

31. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

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i) Credit risk

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2025				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	-	58,414,052	-	-
Bank balances	-	-	-	-
Total	-	58,414,052	-	-
As at 30 June, 2024	-	-	-	-
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	-	61,905,543	-	-
Bank balances	-	-	-	-
Total	-	61,905,543	-	-

(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity's statement of financial position).

Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity has significant concentration of credit risk on amounts due from xxx. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
As at 30th June, 2025				
Trade payables	-	-	-	-
Current poportion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision	-	-	2,188,685	-
Total	-	-	2,188,685	-
As at 30th June, 2024				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-

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Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
Employee benefit obligation	-	-	1,312,829	-
Total	-	-	-	-

iii) Market risk

The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The *Entity* has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The *Entity* manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments. The carrying amount of the *Entity's* foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

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Current FY

Description	In Kshs	Other currencies	Total
	Kshs	Kshs	Kshs
As at 30 th June, 2025			
Financial Assets	-	-	-
Investments	-	-	-
Cash	-	-	-
Debtors	-	-	-
Total Financial Assets	-	-	-
Financial Liabilities	-	-	-
Trade And Other Payables	-	-	-
Borrowings	-	-	-
Total Financial Liabilities	-	-	-
Net Foreign Currency Asset/(Liability)	-	-	-

Foreign currency sensitivity analysis

Current FY

Description	In Kshs	Other currencies	Total
	Kshs	Kshs	Kshs
As at 30 th June, 2025			
Financial Assets	-	-	-
Investments	-	-	-
Cash	-	-	-
Debtors	-	-	-
Total Financial Assets	-	-	-
Financial Liabilities	-	-	-
Trade And Other Payables	-	-	-
Borrowings	-	-	-
Total Financial Liabilities	-	-	-
Net Foreign Currency Asset/(Liability)	-	-	-

Financial Risk Management

The following table demonstrates the effect on the Entity's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

Description	Change in currency rate	Effect on Profit before tax	Effect on Equity/Net assets
	Kshs	Kshs	Kshs
Current FY			
Euro	10%	-	-
USD	10%	-	-
Previous FY			
Euro	10%	-	-
USD	10%	-	-

b) Interest rate risk

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Sensitivity analysis

The Entity analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year. Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease by one

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percentage point as a decrease/increase of Kshs xxx (Current FY: Kshs xxx). A rate increase/decrease of 5% would result in a decrease/increase in profit before tax of Kshs xxx (Current FY – Kshs xxx)

Fair value of financial assets and liabilities

a) Financial instruments measured at fair value.

Determination of fair value and fair values hierarchy

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Entity's* market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The *Entity* considers relevant and observable market prices in its valuations where possible.

The following table shows an analysis of financial and non- financial instruments recorded at fair value by level of the fair value hierarchy:

Description	Level 1	Level 2	Level 3	Total
	Kshs	Kshs	Kshs	Kshs
As at 30 June (Current FY)				
Financial Assets				
Quoted Equity Investments	-	-	-	-
Non- Financial Assets	-	-	-	-
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-

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Total	-	-	-	-
As at 30 th June, 2025				
Financial Assets				
Quoted Equity Investments	-	-	-	-
Non- Financial Assets	-	-	-	-
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-
Total	-	-	-	-

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

iv) Capital Risk Management

The objective of the Entity's capital risk management is to safeguard the Entity's ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Description	2024-2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Revaluation Reserve	-	-
Retained Earnings	-	-
Capital Reserve	-	-
Total Funds	-	-
Total Borrowings	-	-
Less: Cash and Bank Balances	-	-
Net Debt/(Excess Cash And Cash Equivalents)	-	-
Gearing	-	-

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32. Related Party Disclosures

	2024-2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Committee Members Remuneration		
Sitting allowance of committee Members during the year	1,843,000	2,556,731
Transaction with the NGCDF Board		
Transfers from the NGCDF Board during the year	191,905,543	205,699.015
Total	193,748,543	208,255,746

33. Segment Information

(Where an organisation operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)

34. Contingent Assets and Contingent Liabilities

Contingent Assets

Description	2024-2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Contingent Assets		
Insurance Reimbursements	-	-
Assets Arising from Determination Of Court Cases	-	-
Reimbursable Indemnities and Guarantees	-	-
Receivables From Other Government Entities	-	-
Others (Specify)	-	-
Total	-	-

(Give details)

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Contingent Liabilities

Description	2024-2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Contingent Liabilities	-	-
Court Case xx against the Entity	-	-
Bank Guarantees in Favour of Subsidiary	-	-
Contingent Liabilities arising from Contracts Including PPPs	-	-
Others (Specify)	-	-
Total	-	-

35. Capital Commitments

Capital Commitments	2024-2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Authorised for	-	-
Authorised and Contracted for	-	-
Total	-	-

(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorised by the board but at the end of the year had not been contracted or those already contracted for and ongoing).

36. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

37. Ultimate And Holding Entity

The xxx Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

38. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

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18. Annexes

Annex 1: Summary of Asset Register

Asset class	Historical Cost/valuation cost balance brought forward (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) At Year End
Land	6,133,133	0	-	6,133,133
Buildings and structures	9,715,000	300000	-	10,015,000
Transport equipment	3,055,913	0	-	3,055,913
Office equipment, furniture, and fittings	795,000	0	-	795,000
ICT Equipment and Other ICT Assets	-	0	-	-
Other Machinery and Equipment	-	0	-	-
Intangible assets	13,565,913	300000	-	19,999,046
Total				

(Attach the complete asset register showing all the assets in the constituency with the date of purchase, cost of the asset, depreciation rate, depreciation for the year, accumulated depreciation and the NBV of the assets)

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Annex 2 –PMC Bank Balances As At 30th June 2025

PMC ACCOUNT

Name	Bank	Account Number	2024-2025	2023-2024
PRIMARY SCHOOLS	EQUIT BANK	0360277440815		
Olelusie Primary School	EQUIT BANK	0360264219171	4,875	4,875
Js. Naeku Primary School	EQUIT BANK	0360266394672	429	429
Oimeru Primary School	EQUIT BANK	0360268937051	397	397
Entiani Primary School	EQUIT BANK	0360270253955	3,763	3,763
Ilukamae Primary School	EQUIT BANK	0360271938614	265	233,265
Kopisiai Primary School	EQUIT BANK	0360271955057	180	180
Oloserian Primary School	EQUIT BANK	0360277197761	1,080	1,350,230
Nchurra Eshumat Primary	EQUIT BANK	0360277378691	541	541
Olesonkoyo Primary	EQUIT BANK	0360285347372	56,470	56,470
Olemungurr Primary	EQUIT BANK	0360277440815	1,410	1,410
Olelusie Primary	EQUIT BANK	0360277581600	3,725	3,725
Kiriri Primary School	EQUIT BANK	0360278955877	134,550	134,550
Pulunga Primary	EQUIT BANK	0360279640945	3,959	1,959
Shapaltarakwa Primary	EQUIT BANK	0360280012270	959	959
Katakala Primary	EQUIT BANK	0360280280687	11,041	11,041
Naituyupaki Primary	EQUIT BANK	0360280801541	150,965	150,965
Enesambulai Primary	EQUIT BANK	0360282294218	2,260	2,260
Osanangururi Primary	EQUIT BANK	0360282834606	1,200	1,000
Nairenke Primary School	EQUIT BANK	0360284388059	48,475	48,475
Sakutiek Primary	EQUIT BANK	0360284392188	67,350	67,350
Ololbugaiko Primary	EQUIT BANK	0360284401526	2,000	2,000
Olomayiana Primary	EQUIT BANK	0360284401577	13,000	13,000
Oloirien Lekule Primary	EQUIT BANK	0360284587501	25	25
Entarai Olmorijoi Primary	EQUIT BANK	0360285152387	27,350	27,350

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St.Peters Primary	EQUIT BANK	0360285221302	1,120	61,620
Moi Eor Enkitok Primary	EQUIT BANK	0360285228395	1,000	1,000
Siyapei Primary	EQUIT BANK	0360285231280	310	310
Makutano Ole Oyie	EQUIT BANK	0360285320523	1,000	1,000
Entontol Primary	EQUIT BANK	0360285328225	7,700	208,275
Enengetia Primary	EQUIT BANK	0360285347372	1,000	1,000
Olemugurr Primary	EQUIT BANK	0360285349995	275	298,850
Erusiai Primary School	EQUIT BANK	0360285350515	275	798,850
Enaiborr Ajjik Primary	EQUIT BANK	0360285355655	127,142	599,884
Nairasirasa Primary	EQUIT BANK	0360285465534	18,850	18,850
Olenoosiria Primary	EQUIT BANK	0360285465804	1,000	1,000
Masikonde Primary School	EQUIT BANK	0360285483651	2,700	1,300,000
Oltetia Primary	EQUIT BANK	0360285484203	200	200
Oseyiai Primary	EQUIT BANK	0360285510615	500	350,000
Sonkoro Primary	EQUIT BANK	0360282129674	200	1,350,000
Mukulit Primary	EQUIT BANK	0360282111305	1,000	
Olorropil Primary	EQUIT BANK	0360277585005	500	
Enarau Primary	EQUIT BANK	0360278757244	200	200
Ololorten Primary	EQUIT BANK	0360273528318	652,000	652,000
Empopongi Primary	EQUIT BANK	0360278540876	515	90
Nchurra Yeaburi Primary	EQUIT BANK	0360277446795	255	940
Olokurto Primary	EQUIT BANK	0360277450733	136,499	2,074
Tenkes Primary	EQUIT BANK	0360278993437	925	500
Kukwenik Primary	EQUIT BANK	0360268821690	805	380
St. Marys Girls	EQUIT BANK	0360282235412	625	
Eor Entepesi Pri School	EQUIT BANK	0360277581600	25	
Medungi Primary	EQUIT BANK	0360282086321	3,060	1,350,060
Olokuseroi Pri	EQUIT BANK	0360277439230	1,610	1,610
Olorroito Pri Sch	EQUIT BANK	0360282198003	200	
Sanaet Pri School	EQUIT BANK	0360282181981	815	315

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Ole Kenta Pri School	EQUIT BANK	0360271018397	200	
Ratia Ridge Primary	EQUIT BANK	0360265858527	256,890	56,690
Kisiriri Primary	EQUIT BANK	0360266339932	1,400	134,550
Nazareen Primary School	EQUIT BANK	0360277635226	25	
Olesintirr Primary School	EQUIT BANK	0360278907239	1,000,000	
Ilmolelian Primary School	EQUIT BANK	0360278993085	57,190	56,690
Kiluli Pri School	EQUIT BANK	0360282081495	49,425	
Onsonkoroi Pri School	EQUIT BANK	0360282084062	12,756	13,331
Ilmashariani Primary	EQUIT BANK	0360282086060	1,000	
Iltareto Primary	EQUIT BANK	0360282094163	296	141
Topoti Primary School Pmc	EQUIT BANK	0360284244507	25	
Olchoro Primary School Pmc	EQUIT BANK	0360284565264	3,000	
Kiromodei Primary School Pmc	EQUIT BANK	0360284681177	2,000	1,000
Kimondi Primary	EQUIT BANK	0360284705195	200	
Iretet Primary School	EQUIT BANK	0360268504219	425	-
Oloisonkoyo Primary	EQUIT BANK	0360281340391	425	-
Ilparakuo Primary	EQUIT BANK	0360282081495	200	
Kamurar Primary	EQUIT BANK	0360284080109	2,800	2,800
Irkinylie Primary	EQUIT BANK	0360281292193	69,779	929
Empatipat Primary School Pmc	EQUIT BANK	0360284533950	200	
Oyarata Primary	EQUIT BANK	0360285363076	290,000	
SECONDARY SCHOOL PROJECTS	EQUIT BANK	0360277440815		
Kimelok Secondary	EQUIT BANK	0360264219171	27	27
Oloserian Secondary	EQUIT BANK	0360266394672	187	187
Olekenta Secondary	EQUIT BANK	0360268937051	1,504,900	4,900
Entiani Secondary	EQUIT BANK	0360270253955	8,550	8,550
Iltaroserro Secondary	EQUIT BANK	0360271938614	1,000	1,000
Olorropil Secondary	EQUIT BANK	0360271955057	2,784	2,784
Rokonka Secondary	EQUIT BANK	0360277197761	6,930	256,930
Enkusero Secondary	EQUIT BANK	0360277378691	500	500

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Oloserian Hill Secondary	EQUIT BANK	0360285347372	400	400
Narok High School	EQUIT BANK	0360277440815	2,105,818	275
Katakala Day/Boarding Secondary	EQUIT BANK	0360277581600	57,921	57,921
Olopirik Day Secondary	EQUIT BANK	0360278955877	200	200
Senchura Secondary	EQUIT BANK	0360279640945	98,850	
Olpusimoru Secondary	EQUIT BANK	0360280012270	61,996	63,146
Ilmashariani Sec	EQUIT BANK	0360280280687	2,841	591,841
Iltareto Sec School	EQUIT BANK	0360280801541	1,000	1,000
Olmariko Secondary	EQUIT BANK	0360282294218	50,000	
Olkirikirai Secondary School	EQUIT BANK	0360282834606	1,000	
Ole Mwanik Day	EQUIT BANK	0360284388059	100,000	
	EQUIT BANK			
TERTIARY INSTITUTION PROJECTS	EQUIT BANK			
Maasai Mara Tech & Voc	EQUIT BANK		-	
	EQUIT BANK			
SECURITY PROJECTS	EQUIT BANK		-	
County Criminal Office	EQUIT BANK	360281292193	880	880
Dcc Narok North	EQUIT BANK	360284533950	1,000	1,000
Sakutiek Police Station	EQUIT BANK	0360285363076	425	425
TOTAL	EQUIT BANK		-	-
	EQUIT BANK			
EMERGENCY	EQUIT BANK			
Masikonde Primary School Pmc	EQUIT BANK	0360278763462	425	
Naitoti Primary And Junior Sec.School Pmc	EQUIT BANK	0360286147492	1,000	
Oyarata Primary School Pmc	EQUIT BANK	0360286342656	1,425	
Ntimama Secondary School Pmc	EQUIT BANK	0360298723454	10,425	
Empatipat Primary School Pmc	EQUIT BANK	0360293452315	800,000	
	EQUIT BANK			
CLIMATE CHANGE	EQUIT BANK			
Olenkasurai Primary School- Narok North Environment Pmc	EQUIT BANK	0360284080109	530	530

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Narok North Environment Pmc-Olelusie Primary School	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Oimeru Primary School	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Naisuya Pri.Sch	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Nairenke Pri.Sch	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Nairasirasa Pri Sch	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Murua Pri Sch	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Kisiriri Pri Sch	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Katakala Pri Sch	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Erusiai Pri Sch	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Enkidikiroto Pri Sch	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Enaitoti Pri Sch	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Enabelbel Pri Sch	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Empopongi Pri Sch	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Emayian Pri Sch	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Oloolorten Pri Sch	EQUIT BANK	0360284080109	-	
Ewangan Secondary School	EQUIT BANK	0360284080109	-	
Narok North Environment Pmc-Kimelok	EQUIT BANK	0360284080109	-	

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Sec Sch				
Entiyani Sec Sch Pmc	EQUIT BANK	0360284080109	-	
Narok NorthEnvironment Pmc-Narok TeachersTraining College	EQUIT BANK	0360284080109	200,000	
	EQUIT BANK			
GRANT TOTAL	EQUIT BANK		8,267,824.80	10,373,854

Annex 3: Progress On Follow Up of Auditor Recommendations

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>. Unsupported Compensation of Employees</p> <p>The statement of receipts and payments reflects compensation of employees of Kshs. 4,261,332 as disclosed in Note 4 to the financial statements. The balance includes an amount of Kshs. 2,533,164 in respect to wages paid to casual employees. However, the engagement letters, daily casuals' signed register and the supervisor's reports on the work performed by the casuals</p>	<p>The Management has noted the Audit observation; we have attached the copy of payroll for casual employee</p>	<p>Resolved</p>	

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>on a daily basis were not provided for the audit verification.</p> <p>In the circumstances, the accuracy, completeness and validity of compensation of employees amount of Kshs. 2,533,164 could not confirmed.</p>			
	<p>. Unsupported Committee Expenses</p> <p>The statement of receipts and payments reflects committee expenses of Kshs. 5,435,686 which as disclosed in Note 5 to the financial statements includes an amount of Kshs. 2,556,731 in respect to the Board sitting allowances. However, the board attendance registers, signed minutes and notices for meetings were</p>	<p>The management has noted the audit observation. However, we wish to state the payment to committee member were supported with minutes and the report of the monitoring exercise that was undertake. We wish also to clarify that FAM and D.A were not paid sitting allowances as observed. The only payment to both of them was done during the monitoring exercise.</p>	resolved	

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>not provided for audit verification.</p> <p>In the circumstances, the accuracy, completeness and validity of the committee expenses amounting to Kshs. 2,556,731 could not be confirmed.</p>			
	<p>. Unsupported Use of Goods and Services Expenditure</p> <p>The Statement of receipts and payments reflects use of goods and services of Kshs. 9,537,687 and as disclosed in Note 6 to the financial statements. Included in the balance is communication, supplies and services, printing, advertising and information supplies office and general supplies and fuel, oil and lubricants amounts of</p>	<p>The management has noted the auditor observation; we wish to clarify that any payment is supported by lpo or lso and we deduct 2% withholding tax since we are agent of kra</p>	<p>resolved</p>	

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>Kshs. 521,400, Kshs. 525,700, Kshs. 703,065 and Kshs. 527,600 respectively. However, the payments were not supported by goods requisition forms, local purchase or service orders, delivery notes, invoices and inspection and acceptance committee reports. In the circumstances, the accuracy and completeness of use of goods and services expenditure of Kshs. 2,277,765 could not be confirmed.</p>			
	<p>. Unsupported Training Expenses</p> <p>The statement of receipts and payments reflects use of goods and services of Kshs. 9,537,687 and as disclosed in Note 6 to the financial statements.</p>	<p>The management has noted the audit observation, we have attached register, the south region consultation minutes that had recommended the training and budget Theron</p>		

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>Included in the balance is an amount of Kshs. 1,299,000 which relates to training expenses. However, the payment vouchers submitted for audit were not supported with the invitations for trainings, signed training attendance registers, approved training plan for the year and back to office reports to support the occurrence of the trainings and to confirm whether the training was planned and budgeted for.</p> <p>In the circumstances, the accuracy and completeness of training expenses of Kshs. 1,299,000 could not be confirmed.</p>			
	Unsuported Security Projects Expenses	The management has noted the audit observation. We wish to	resolve	

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: <i>(Resolved / Not Resolved)</i>	Timeframe: <i>(Put a date when you expect the issue to be resolved)</i>
	<p>The statement of receipts and payments reflects other grants and transfers amount of Kshs. 68,460,259 which as disclosed in Note 8 to the financial statements includes a balance of Kshs. 7,420,000 in respect of security projects. However, the payment was not supported with inspection and acceptance committee reports, invoices and delivery notes, interim payment certificates and project implementation committee inspection reports.</p> <p>In the circumstances, the accuracy, completeness and validity of the security projects expenditure of Kshs. 7,420,000 could not be confirmed.</p>	<p>state that the fund were transferred to the pmc files are available for review</p>		

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: <i>(Resolved / Not Resolved)</i>	Timeframe: <i>(Put a date when you expect the issue to be resolved)</i>
	<p>The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund - Narok North Constituency Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my Qualified Opinion.</p>			

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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Name
 Timothy K. Mwenda
 Fund Account Manager.