


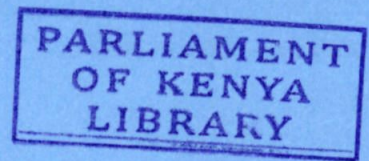
REPUBLIC OF KENYA



Enhancing Accountability



 REPORT	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 30 APR 2025	DAY: 30.4.25
TABLED BY: Leader of Majority Party	OF
CLERK OF THE-TABLE: M. Mado	



THE AUDITOR-GENERAL

ON

RONGO UNIVERSITY

**FOR THE YEAR ENDED
30 JUNE, 2024**



RONGO UNIVERSITY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE 2024

**Prepared in accordance with the Accrual Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

Table of Content	Page
1. Acronyms, Abbreviations and Glossary of Terms	ii
2. KEY ENTITY INFORMATION AND MANAGEMENT	iv
3. Council Members	xii
5. Chairperson's Statement	xv
6. Report of the Vice-Chancellor	xvi
8. Corporate Governance Statement.....	liv
9. Management Discussion and Analysis	lxii
10. Environmental and Sustainability Reporting.....	lxxiv
11. Report of Council	lxxix
12. Statement of Councils' Responsibilities	lxxx
13. Report of the Independent Auditor for the Financial Statements of Rongo University ..	lxxxix
14. Statement of Financial Performance	1
15. Statement of Financial Position	2
16. Statement of Changes in Net Assets.....	3
17. Statement of Cash Flow.....	4
18. Statement of Budget and Actual Comparison for the year ended 30 th June 2024	5
19. Notes to the Financial Statements	6
Appendix I: Implementation Status of Auditor-General's Recommendations.....	32
Appendix II: Projects Implemented by the Entity	39
Appendix III: Status of Project Completion	39
Appendix II: Projects Implemented by the Entity	42
Appendix III: Status of Project Completion	42
Appendix VI: Reporting of Climate Relevant Expenditures.....	43

1. Acronyms, Abbreviations and Glossary of Terms

A. Acronyms and Abbreviations

CBA	Collective Bargain Agreement
CEO	Chief Executive Officer
DVC	Deputy Vice Chancellor
ISO	International Organization for Standardization
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
NT	National Treasury
OAG	Office of the Auditor General
OSHA	Occupational Safety and Health Act of 2007
PFM	Public Finance Management
PGD	Post Graduate Diploma
PhD	Doctor of Philosophy
PPE	Property Plant & Equipment
PSASB	Public Sector Accounting Standards Board
PSC	Public Service Commission
QMS	Quality Management Systems
RU	Rongo University
RUACU	Rongo University Aids Control Unit
RUSA	Rongo University Student Association
KUPAA	Kenya Universities Performing Arts & Film Association
SAGAs	Semi-Autonomous Government Agencies
SC	State Corporations
TVET	Technical and Vocational Educational Training
UNESCO	United Nations Educational, Scientific and Cultural Organization
VC	Vice-Chancellor

B. Glossary of Terms

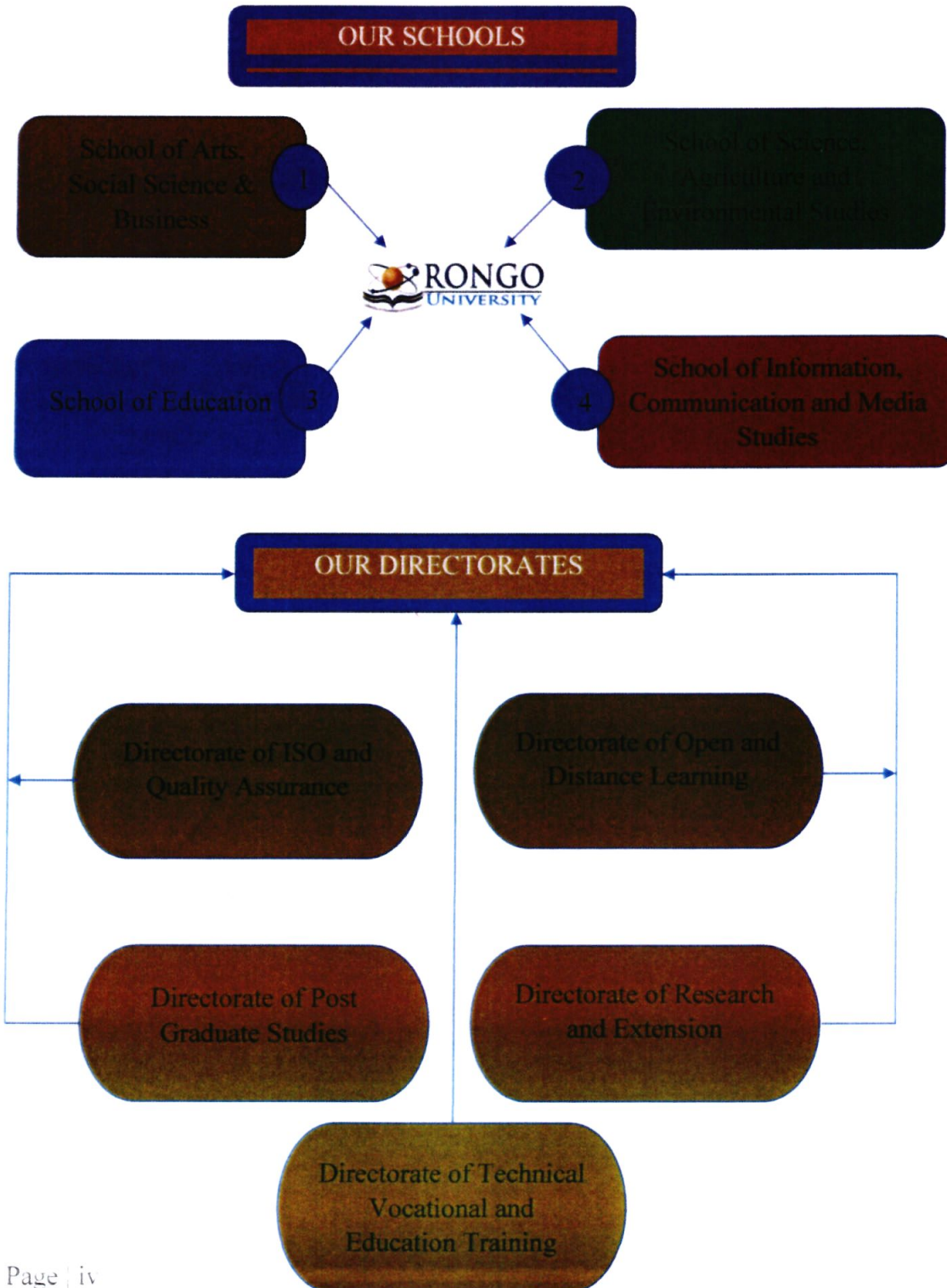
Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the organization

Comparative Year- Means the prior period

2. KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background information

Rongo University was chartered on 7th October, 2016. The University has established four (4) Schools and five (5) Directorates as follows:



(b) Principal Activity

The principal activity of the University is to provide quality and innovative higher education through teaching, research and community service.

c) Quality Policy Statement

Rongo University is committed to providing quality and innovative higher education through teaching, research and community service. In pursuit of this commitment, the University shall comply with all the applicable requirements and continually improve her effectiveness by implementing quality management systems. The University shall review its policy and establish quality objectives on an annual basis to ensure continuing suitability.

d) Strategic Goals

The University Strategic Plan outlines six strategic goals as follows;

1. Improving the quality and relevance of teaching and learning
2. Strengthening research, science, technology and innovation
3. Enhance linkages and partnerships
4. Improve student and staff welfare
5. Mainstream pertinent and contemporary issues
6. Increase Revenue

Our Vision, Mission, Motto & Core Values

VISION

A world class technology driven University in learning and practice.

MISSION

To provide quality and innovative higher education through teaching, research and
community service

MOTTO

A gold mine of knowledge and innovation



Our Value Creation Process

1. Human Capital

Encompasses the health, well-being, intellectual engagement, motivation, competence, and potential fulfilment of our personnel, acknowledging their contributions through salaries, benefits, awards and recognition.

INPUT:

- ❖ Staff Remuneration-Ksh 756 M
- ❖ **Staff Development:**
 - Conferences and seminars Ksh 6M
 - Trainings-Ksh4M
 - Medical Insurance-Ksh 38M

OUTPUT

- Graduates- 93%
- Employee retention rate-85%

3. Natural Capital

Encompasses the natural resources, energy, and materials utilized in our operations, including renewable and non-renewable resources, while considering aspects such as climate change, air, water, land use, biodiversity and ecosystem health.

INPUT:

- ❖ Power Generation -Solar
- ❖ 15% Green Buildings
- ❖ Water capacity - 48 m³

OUTPUT:

Reduced cost of energy and water

2. Financial Capital

Comprises the financial resources available to the University, including cash, reserves, invested capital, liabilities, asset value, and income, serving as a facilitator for the provision of services.

- ❖ Government Grant- Ksh 515 M
- ❖ Scholarships- Ksh 0.856M
- ❖ Income from IGU's- Ksh 3M
- ❖ Research- Ksh. 44.6M
- ❖ Donations- Ksh 7.5M
- ❖ Fees - Ksh. 719 M

4. Intellectual Capital

Represents intangible assets critical to our operational efficiency and future optimization, including data, information, knowledge, research and development and innovation, collectively providing us with a competitive edge.

INPUT:

- ❖ Publications-28
- ❖ Number of academic and research staff-101
- ❖ New programmes-8

OUTPUT:

- ❖ Number of PhDs-6
- ❖ Conference papers-38
- ❖ Grants-44.6M



Rongo University Information and Management (continued)

c) Key Management

University governance is under the following key organs:

- 1) Chancellery
- 2) Council
- 3) Senate
- 4) Management Board

d) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June, 2024 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Vice Chancellor	Prof. Samuel Gudu
2.	Deputy Vice Chancellor, AFP	Prof. Daniel K. Tarus
3.	Deputy Vice Chancellor, ASA	Prof. Michael Ntabo Mabururu
4.	Finance Officer	CPA Dr. Janet Chumba

Rongo University Information and Management (continued)

e) Fiduciary Oversight Arrangements

The Council members who provided oversight during the financial year ended 30th June, 2024 and who had responsibility in various committees were:

Name of the Committee	Members	
Human Resource & Finance Committee (HRFC)	1. Prof. Chunge Charles Nakhungu	Chairperson
	2. Prof. Kefah Muiruri Njenga	Member
	3. Mr Evans Mugoya Atambo	Member
	4. Prof. Samuel Gudu	Secretary
Academic, Students Affairs, Strategy & Appeals Committee (ASASAC)	1. Ms Alice Jepkirui Sitienei	Chairperson
	2. Mr Evans Mugoya Atambo	Member
	3. Ms Maureen Nekesa Busolo	Member
	4. Prof. Samuel Gudu	Secretary
Audit Committee (AC)	1. Mr Alfred Mogeni Baswei	Chairperson
	2. Mr Festus Mwanzi Peter	Member
	3. Ms Maureen Nekesa Busolo	Member
	4. Internal Auditor	Secretary

f) Rongo University Headquarters:

Rongo University, off Rongo- Migori
Road P.O. Box 103-40404 Rongo

g) Rongo University Contacts

Telephone: (254) 770308253
E-mail: vc@rongovarsity.ac.ke
Website: www.rongovarsity.ac.ke



Rongo University Information and Management (continued)

h) Rongo University Bankers:

Kenya Commercial Bank, P.O. Box 266-40404, RONGO.	Cooperative Bank of Kenya, P.O. Box 40560 – 40404, RONGO.	Equity Bank, P.O. Box 84-40405, AWENDO.
---	---	---

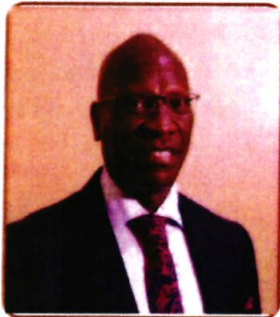
i) Independent Auditor

Auditor-General,
Office of the Auditor General,
Anniversary Towers, University Way,
P.O. Box 30084, GPO 00100
Nairobi, Kenya.

j) Principal Legal Adviser

The Attorney General,
State Law Office and Department of Justice,
Harambee Avenue,
P.O. Box 40112,
City Square 00200,
Nairobi, Kenya.

3. Council Members



Prof. Kefah Muiruri Njenga

Prof. Njenga was born on 13th August, 1970. He has a PhD in Business & Management. He has served as both lecturer and external examiner for a number of universities, including JKUAT and University of Nairobi. Prof Njenga has immense knowledge and experience in consultancy and formulation of strategic plans. He is currently a Professor of Marketing and Chair of Department at USIUA. He was appointed to the University Council on 26th January, 2024 as an independent member but currently serving as Ag. Chairperson Rongo University Council.



Prof. Chungu Charles Nakhungu

Prof. Nakhungu was born on 1st January 1950. He has PhD. Chemotherapy of visceral Leishmaniasis. He is a Medical Doctor/Researcher/Scientist/Teacher, a Parasitologist, a consultant Microbiologist, a specialist in Tropical and Travel Medicine, Vaccinology, Health Economics, Clinical Epidemiology, Public Health & Disease Control and a Fellow of the Faculty of Travel Medicine of the Royal College of Physicians and Surgeons. He has served as committee member of the National Malaria Control Programme; the former Chairman of the Association of Travel Medicine and Vaccinations, Kenya; Founding Director of the Western Community Health Association (WECOHAS). He has been a Medical Officer of Health and later a Specialist Parasitologist with the Ministry of Health. Currently, a member of Rongo University Council.



Mr. Alfred Mogeni Basweti

Mr Basweti was born in 1970. He holds a Master of Science in Finance & Accounting from JKUAT. He has 32 years working experience in Accounting, Audit and also in offering tax and Financial Consultancy services to both individual and corporate levels. He is currently serving as a KRA Tax Agent and Senior Auditor Benson & Associates & Head of Nyanza and Western Region. Currently, a member of Rongo University Council.



Ms Alice Jepkirui Sitienei

Ms Sitienei was born on 11th November, 1976. She holds a Master of Education-Educational Research & Evaluation from CUEA. She is an educationist with over 26 years of experience in the education sector as a TSC employee and currently serving as Sub- County Director of Education Keiyo North & Chairperson of all the Sub County Directors of Education in Uasin Gishu County & Coordinator of CEMASTEIA & PRIEDE Programmes. Currently, a member of Rongo University Council



Ms Maureen Nekesa Busolo

Ms Busolo was born on 21st July, 1976. She holds Master of Business Administration from CUEA. She is currently serving as Manager Kenya School of Revenue and Administration. She previously worked for various organizations/institutions in different capacities including; Kenya Institute of Management as Head/ Manager Examinations and Brook Shine School as Deputy Principal and Head of Department. Currently, a member of Rongo University Council



Mr Evans Atambo

Mr Atambo was born on 26th October, 1973. He has a Master of Philosophy in Curriculum Development. He has over 20 years working experience in Education Management. Currently he is an Assistant Director of Education at the Ministry of education. Mr. Atambo is the representative of P.S State department of Higher Education & Research at Rongo University Council.



Mr Festus Mwanzi

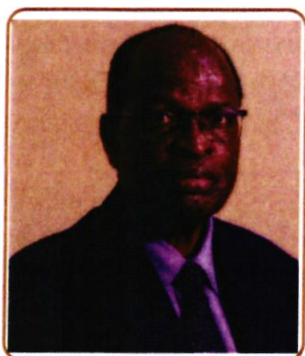
Mr Festus Mwanzi Peter was born on 3rd July, 1977. He holds a bachelor's degree in business administration from Kenyatta University, is a Certified Public Accountant CPA (K), and a member of ICPAK. Currently, Festus is the Assistant Director Investments at the National Treasury having served as a Chief Investment Officer in the Government Investment and Public Enterprise (GIPE). Mr. Mwanzi represents the Cabinet Secretary of the National Treasury in Rongo University Council.



Prof. Samuel Gudu

Prof. Gudu was born in 1956. He holds a PhD in Plant Genetics. Prof. Gudu is the Vice Chancellor Rongo University and Secretary to Council. He has worked for many years in the University Sector. He is the Vice Chancellor and Secretary to the University

4. Management Team



PROF. SAMUEL GUDU
PhD (Plant Genetics)

Position	Vice Chancellor
Date joined the University	January 2012
Profession	Plant Genetics
Key Qualifications	PhD in Plant Genetics



PROF. MICHAEL MABURURU NTABO
PhD (Philosophy)

Position	Deputy Vice Chancellor, Academic and Student Affairs
Date joined the University	21/06/2012
Profession	Philosopher
Key Qualifications	PhD in Philosophy



PROF. DANIEL K. TARUS
PhD (Finance)

Position	Deputy Vice Chancellor, Administration, Finance & Planning
Date joined the University	08/03/2023
Profession	Professor in Finance
Key Qualifications	PhD Finance, CPA(K), CS(K)



CPA JANET CHUMBA
PhD (Finance)

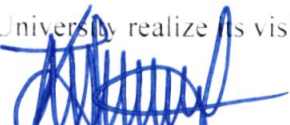
Position	Finance Officer
Date joined the University	02/02/ 2013
Profession	Accountant/ Financial Analyst
Key Qualifications	PhD Finance, CPA(K), FA(K)

5. Chairperson's Statement



On behalf of Rongo University, it is my pleasure to present the 2023/2024 Integrated Annual Report and Financial Statements to all our stakeholders. This report encapsulates our achievements, financial performance and challenges for the year under review, and reaffirm our commitment to transparency and accountability. With this report, we highlight not only our financial performance but also how we implemented our strategic plan demonstrating dedication to service delivery.

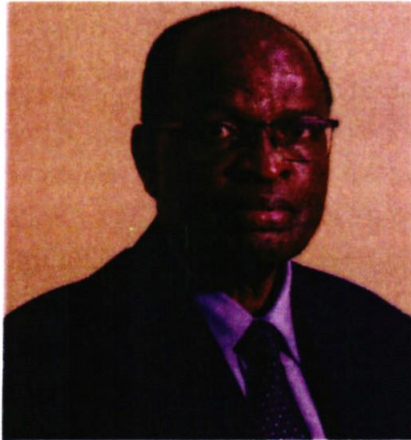
Looking forward, the University is poised for transformative step with the aim of completing the library and the laboratory complex. This initiative represents investment in the future of education and research, advancing scientific knowledge, technological innovation, and interdisciplinary collaboration. As the University intensifies its efforts for these projects, we are hopeful that it will open doors for more strategic partnerships, grants, and philanthropic contributions, all with the aim of propelling the university to the forefront of research and innovation. Notable changes on the University Council took place in the year under review, though we did not have a substantive chair and a chancellor in place, the council is working with three committees to deliver on the university strategic objectives. The continued implementation of our 2023-27 strategic plan is dependent on a stable political, social and economic environment. For this reason, the University Council continues to pay close attention to our immediate, regional and global environment. The implementation of the new student centered funding model in the year under review enabled the University a 27 % revenue growth to achieve its projected financial performance, in terms of student numbers, research revenue, and donations. The Chairs of Council Committee held several meetings to discuss the future of university education and made recommendations that informed government regulations. Rongo University Council and Management Board have closely followed these recommendations to ensure that the University move in tandem with the new government guidelines in this aspect. Notably, the education sector has been in transition from the 8-4-4 system of education to the recently introduced Competency Based Curriculum (CBC) system. In the year under review, the second cohort from primary schools moved to Junior Secondary School (JSS), and are expected to join higher education in the year 2029. In light of this, Rongo University has, through its relevant committees, commenced preparation for the new curriculum in alignment with the expectations of CBC. We thank the Government, the University Council, the Management Board, Senate, Students, staff and other stakeholders for their continued dedication to making Rongo University realize its vision.



Prof. Kefah Muiruri Njenga

Ag. Chairman of Rongo University Council

6. Report of the Vice-Chancellor



With the recent changes in university education, Rongo University has continued to create impact through research, learning and community service. Looking into the previous year performance, I'm delighted to share my thoughts in our integrated report. It captures what we achieved and the challenges we encountered, and what we have set to do going forward. This report communicates the values of the University as demonstrated by our faculty, students and staff, highlighting the achievements that show our commitment to the University mission of providing quality and innovative higher education through teaching, research and community service.

Strategic Review

The University has continued to implement the 2023-2027 Strategic Plan. The objectives of this Strategic Plan have been incorporated into the University Integrated Reporting framework and have shaped the activities of the University and aligned them to the University context and plans for the short, medium, and long-term projections. The adoption of strategic planning and an integrated reporting framework has increased transparency in reporting and assured closer monitoring of activities through performance contracts. It has also ensured that all stakeholders contribute holistically towards the attainment of the University goals. During this period, the University Senate held several meetings to resolve and give policy directions on academic matters including examination, disciplinary processes, policy, academic calendar, CBAs, student elections, graduation, students' admission, implementation of Strategic Plan 2023-2027 and Annual Council Work plans, online teaching and approval of academic programs.

The University recognizes the critical role the external environment, vision, strategy, risks, opportunities, and the inter dependencies among key actors, play in influencing the strategic direction of the University. In keeping with this principle, the University has maintained an inclusive and vibrant environment for everyone to participate and thrive. This is further achieved through prudent utilization of human and financial resources and social capital, which contributes to the growth of the University. Despite the financial challenges owing to limited funding, the following are some of the key achievements in the year:

6.1 Governance

The University is governed by several organs including the Office of the Chancellor, the University Council, Senate, Management Board and Student Association. These bodies ensure fulfillment of the University Vision and Mission and manage its operations and academic affairs through sound policies, strategic guidance and prudent utilization of resources. During this period, new Council members joined and continued to provide leadership following the end of the previous Board's

term. Additionally, the University submitted nominees to the Public Service Commission for consideration for the position of Chancellor.

6.2 Academic Matters

In the reporting period, the University had a student population of 9,678 comprising 5,194 males and 4,484 females enrolled in various programmes at Certificate, Diploma, Bachelor and postgraduate. We also harmonized and reviewed all our academic programmes to include two mandatory common courses namely: Entrepreneurship and Employability, and Ethics, integrity and Social Responsibility. The University also developed eight (8) new academic programmes.

The University's Directorate of TVET offers artisan, certificate, and diploma programmes. The current population of students under TVET is 283, comprising of 163 males and 120 females.

The University developed and reviewed the Academic Almanac during the year which ensured that all academic activities including admission and registration of students, teaching, research, industrial attachments and examinations were conducted as planned. The University also held its 8th graduation ceremony on 19th October 2023, during which a total of 1,149 students graduated with various Degrees, Diplomas and Certificates.

6.3. Student Affairs

6.3.1 Students Governance

Student election was conducted on 20th – 26th March 2024 whereby a total of 7-member Executive Council and 23-member Congress was elected. The leaders who completed their term in office were awarded certificates of service.

6.3.2 Career Services

During this period, the University conducted several activities on career services to enhance student outcomes. Some of the results of these activities undertaken were:

1. A total of 326 received career mentorship and guidance both at the individual level and group
2. On peer counseling, a total of 67 students were taken through the program
3. A graduate database has been developed to promote linkage with the Alumni Association and enhance alumni/graduate services. A Graduate Traceability Survey is also ongoing to determine the employment status of our students.

6.3.3 Games, Sports and Recreation

For the 2023/2024 academic year, the University participated in various games, sports and recreational activities.

a) Games and Sports

The University participated in various Games organized by the Kenya University Sports Association (KUSA). There were 10 regional sporting meets and two national ones. The University teams comprising of 642 students participated in seven of the KUSA Western Regional meets. The region has 10 Universities that took part: namely Rongo, Maseno, Masinde Muliro University of Science and Technology (MMUST), Jaramogi Oginga Odinga University of Science and Technology (JOOUST), Tom Mboya, Kaimosi, Kibabi, Kabianga and The Great Lakes. Also, team captains and leaders participated in a capacity building workshop held on 19th September 2023 at the Great Lakes University

National Playoffs - indoor games: University teams that were ranked position 1 and 2 at the KUSA Western Regional games qualified for the Kenya University Sports Federation (KUSF) National that was held at Pwani University. The Teams included both Karate Men Karate Women, Badminton men Darts and Rugby Women.

National Playoffs - Ball Games: The 2nd Kenya National Universities Sports Federation was played at MMUST from 29th to 31st March 2024. The handball women's team qualified for the national championship.

The Rugby Ladies team also participated in the National Games at Pwani University and became number Three respectively. They were awarded a Trophy and individual certificates. Apart from the National championship the ladies' team also participated in the Kenya Cup League and emerged in the 4th position.



Figure 6. 1: RU Rugby team



Figure 6. 2: University Karate team at Pwani University



Figure 6. 3: KUSA Western Soccer women playoffs at Kabianga University

b) Music

The 3rd Kenya Universities Performing Arts (KUPAA) Music Dance and Elocution Festival took place on 18th March 2024 at the Technical University of Mombasa. The festival registered 35 Universities both private and public. The University team comprising of 44 students and 4 members of staff took part in the festival. The University presented a total of 15 items and won several trophies and certificates.

c) Drama

The 5th Kenya Universities Performing Arts (KUPAA) Drama was part of the activities that the University participated in up to regional levels at. The team presented an English play, modern dance mime, comedy and a narrative in November 2023 in Nyeri.



Figure 6. 4: University choir at Technical University of Mombasa during the national KUPAA music festivals.

6.3.4 Student bursary awards and Tuition support

During the financial year, 378 students benefited from the Ratansi Bursary Fund sharing a total of Kshs 856,650. The University also received funding from other potential sponsors including various National Government-Constituency Development Funds and private organizations.

6.3.5 Work Study

The University placed 183 students on a work-study program within various units including Textile, ICT, laboratories, hostel and catering, games and sports, security, transport, central services, and library.

6.4 Research Activities

The University staff actively conducted various research activities aimed at developing new technologies and providing solutions to challenges faced by society in the areas of health, food and nutrition security.

Research at the University is managed at three levels namely:

- a) The Postgraduate Board which manages the postgraduate student research activities leading to the award of degrees. The Board comprises of:
 - i) Dr. Edward Anino - Director, SGS and Chairman
 - ii) Dr. John Ambuchi - Senate Representative and Member
 - iii) Dr. Charles Tunai - Senate Representative and Member
 - iv) Dr. Bertha Kute - Representative, School of Education and Member
 - v) Prof. Daniel Nyamai - Representative, Science, Agriculture and Environmental Studies and Member

- vi) Dr. James Abila - Representative, School of Information Communication and Media Studies and Member
- vii) Dr. Roby Wycliffe - Representative, Arts, Social Sciences and Business and Member
- viii) Mr. Joel Nakitare - Librarian and Member

b) Research and Outreach Committee domiciled in the Deputy Vice-Chancellor (Academic and Student Affairs) office which manages the other research activities not involving the award of degrees. The Committee comprises of:

- i) Prof. Michael Ntabo - Chairman
- ii) Prof. Fredrick Ogenga - Member
- iii) Prof. Joseph Aguyo - Member
- iv) Prof. Peter Kisinyo - Member
- v) Dr. John Ambuchi - Member
- vi) Dr. James Ontieri - Member
- vii) Dr. Elisha Omoso - Member
- viii) Mr. Joel Nakitare - Member

c) Departmental levels involving undergraduate student projects who are guided by individual lecturers.

6.4.1 Publication

In the year under review staff and students in the schools produced publications as shown in the table below:

School	Publications
School of Education	2
School of Information Communication and Media Studies	11
School of Arts, Social Sciences and Business	11
School of Science, Agriculture and Environmental Studies	4
Total	28

6.4.2 Grants

The following are some of the research grants that were attracted by staff in the year under review:

a) Sorghum for Food and Nutrition Security

The University received USD 100,000 from the McKnight Foundation to continue the implementation of this project which initially ended in November 2023 and was extended by one year from December 2023- October 2024. The collaborating partners in this project - the University of Eldoret, KALRO-Katamani and Rongo University, held the inception meeting on 2nd and 3rd February 2024 to draw and harmonize the project work plan. During the reporting period, the University distributed sorghum seeds to farmers, established demonstration farms, established tree nurseries and initiated school feeding programme to promote the uptake of sorghum for food and nutrition security among children in Sinogu Primary School in Rangwe Constituency. Field days were conducted in Sega, Siaya County and Mukothima in Tharaka Nithi County on 20th to 23rd June, 2024. At the end of this project, we expect that farmers will have adopted improved sorghum varieties, utilized diversified diets, and value addition of sorghum products leading to food security and improved livelihoods of the target communities.



Figure 6. 5: Evaluation of Field Trials in Sega, Siaya County



Figure 6. 6: Evaluation of Field Trials in Mukothima, Tharaka Nithi County

b) Menstrual Health Hygiene Innovation

The Innovators from Rongo University have made significant progress in developing and commercializing eco-friendly, biodegradable sanitary towels made from sugarcane bagasse. Achievements include participation in the Menstrual Products Certification Workshop (March 11-12, 2024, Kisumu), ensuring product safety and efficacy standards. The team also showcased these pads at the 4th Biennial Conference on Catalyzing Systemic Social Transformation through Research and Innovation, and the Kisumu ASK Show, where they highlighted innovative products derived from indigenous agriculture. Additionally, our Innovation Lead attended the World Menstrual Hygiene Policy Forum, securing a commitment from First Ladies of the Lake Region Bloc Economic Forum to support safe menstrual hygiene management (MHM) spaces, reinforcing the impact of our sustainable menstrual products. The University has spent Ksh. 113,420 on this project. The University has started the process of patenting in readiness for commercialization.



Figure 6. 7: First Ladies of LREB Counties in MHM forum

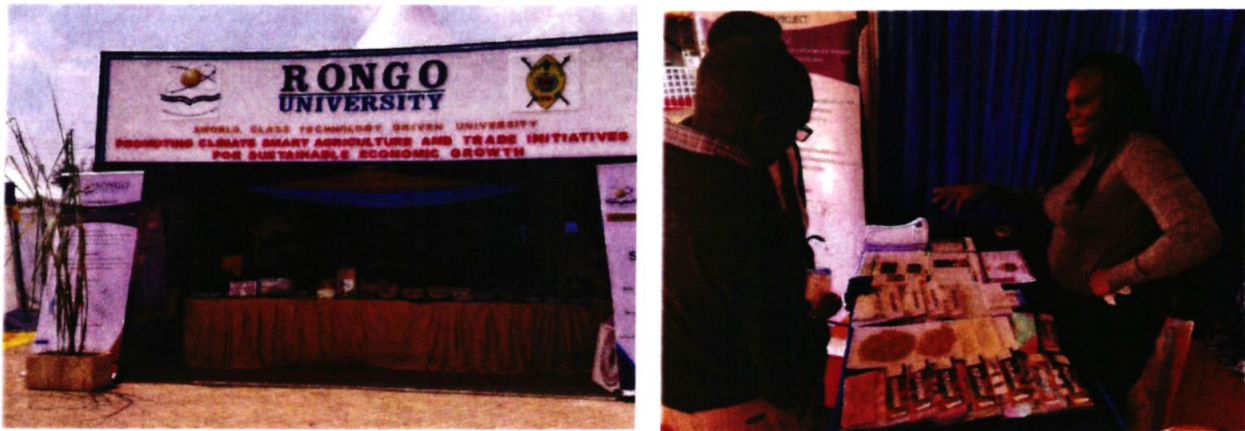


Figure 6. 8: Exhibitions at Kisumu ASK show and KICC Nairobi

c) Building Entrepreneurial Skills and Tenacity (BEST) Project

With funding amounting to USD 5,000 from MasterCard Foundation through Ashesi University, Ghana, the University implemented a project titled "Building Entrepreneurial Skills and Tenacity (BEST) among university students: A case of Rongo University". The project provides capacity building and mentorship to students on entrepreneurship and intends to create digital and physical platforms where students can showcase their activities and innovations to the university community. The University has received additional support from the University Of Marburg, Germany, to expand the equipment in the hub. Through the project, the University has developed an entrepreneurship training manual and trained over 60 students. These students are currently under mentorship to develop further their business ideas. Additionally, the University has been able to set up a sustainability and innovation hub as part of the deliverables from the project. At the end of this project, the students would have acquired the necessary entrepreneurial skills that would help them to navigate the job market. There will also be an Entrepreneurship training manual which can be utilized by other staff and students. Ultimately, the project will lead to a mindset change towards adoption of entrepreneurial thinking across the University.

d) Food Learning and Growing (FLOW)

The University has attracted funding amounting to CAD 157,500 from the Social Science Research Council to support the practice of sustainable and resilient regional food systems under the project "Food Learning and Growing (FLOW)". The money is disbursed annually. In the year under review the University received CAD 31,500 (Ksh. 2.9M). Working across four continents with partners from Kenya, Canada, Australia, Mexico and Brazil, the project will share knowledge and practical insights about how sustainable regional food systems enable sustainable benefits including climate change, resilience, food security and equitable livelihoods. The project held its inaugural meeting at Rongo University from 22nd to 26th January 2024 bringing together stakeholders from Kenya, Brazil and Canada to develop the project vision and activity plan. A similar meeting took place in Montreal, Canada from 13th – 17th May 2024 and the University was

represented by the Vice-Chancellor. The project has also provided partial scholarship to 1 PhD student and 3 Masters Students as part of capacity building of postgraduate students. The project is expected to enhance sustainable farming by developing the capacities of farmers through the sharing of indigenous knowledge.

FLOW PARTNERSHIP

MIGORI COUNTY, KENYA

The FLOW project in Kenya seeks to explore a more climate-resilient and sustainable food system for adoption by smallholder farmers in Migori County and the neighboring regions.

This project aims to explore sustainable food-growing methods that are more resilient to climate change, such as permaculture, regenerative farming, mixed cropping, and crop rotation. The project will enhance agricultural knowledge sharing and dissemination of research outcomes to local audiences using community radio platforms and podcasts.

The training component of the project targets four students participating in the project as researchers. Of the four, three are master's students and one is a PhD candidate. In addition, several registered farmers organizations, comprising mostly women and youth, will benefit from training on essential skills related to sustainable farming, value-addition, and post-harvest management. The training is expected to enhance farmers capacity to improve crop yield of staple food crops such as maize, beans, sorghum, cassava, millet, peas, arrowroot, assorted traditional vegetables, and fruits.

PROJECT PARTNERS

Rongo University | Nyanam Ratek Tich Women Group
 Watere Women Group | Wachna Green World CBO
 The Kenya National Commission for UNESCO
 UNESCO Regional Office for Eastern Africa
 Kenya Community Media Network (KCOMNET)
 Farm Radio International (Nairobi) | Tunza 93.2 FM | Milambo 103.8 FM
 Toqolane 88.3 FM | Anjuola 107.3 FM | Rameny 88.3 FM
 County Government of Migori (Department of Agriculture, Livestock and Fisheries) Extension Services



[Contact the project team](#)

The FLOW Partnership is funded in part by the Social Sciences and Humanities Research Council of Canada, with funding provided by the Government of Canada through the International Development Research Centre.

e) Development of Aqua-Culture Education in Higher Educational Institutions in Kenya - Funded by European Union-(2023-2025)

The University in collaboration with other institutions in Kenya, Finland and Norway attracted funding amounting to EURO 800,000 from the European Commission to implement an aquaculture project. In the reporting period, the University received Ksh. 18.8M. The project aims at addressing some of the bottlenecks hindering the uptake of Blue Economy which is a key enabler for the agricultural transformation pillar. The project held its inception meeting from 24th to 31st January 2024 in Kisumu. The project has also placed 100 students on a mentorship programme and developed a training programme for students, staff, and community.



Figure 6. 9: Inception meeting attended by EU Delegation to Kenya, the Deputy Governor Kisumu County and the project implementation Team



Figure 6. 10: Fish Cage Inspection in Lake Victoria

f) Learning and Design Lab Project

In collaboration with the University of Portsmouth, UK, the University implemented the Learning and Design Lab Project which brought together universities and industry partners in Kenya and the UK to explore new ways of working and opportunities to develop long-term partnerships. In this project, funded by the British Council to the tune of £ 35,000, Rongo University and the University of Portsmouth students collaborated on a climate resilience challenge and developed solutions during the Lab session held from 13th to 17th May 2024 in Nairobi. The University received Ksh. 300,000 to undertake in country activities on behalf of the University of Portsmouth.



Figure 6. 11: Design Challenge Pitching Session



Figure 6. 12: Lab Closing Ceremony

g) DEVISE4KE project – 2023-2026

Rongo University in collaboration with institutions in Germany, Spain and Ireland is implementing this EU-funded project amounting to € 400,000. In the year under review, the University received Ksh. 3M. This project is aimed at equipping secondary schools and the University with low-energy digital devices and solar power systems to enhance ICT literacy among secondary school students. The project held a stakeholder meeting on 9th and 10th January 2024 at Rongo University to discuss the project work plan.

The project is expected to enhance the competencies and job readiness skills for employability and future job prospects.



Figure 6. 13: Project Workshop involving teachers from the partner schools



Figure 6. 14: Training Session ongoing

h) University Leadership and Management (UNILEAD) project

In June 2024, twenty-four middle-level university leaders and managers from different universities in Kenya, Uganda, Rwanda and Ethiopia participated in UNILEAD Eastern Africa 2024 training. The training themed “Strengthening University Leadership and Management” was hosted by Rongo University in partnership with the University of Oldenburg, and was the first phase of training, made up of three modules. Apart from interacting and networking with several seasoned

leaders from Rongo University, a representative of the DAAD Regional Office for Africa in Nairobi, and a Programme Leader from the University of Oldenburg, the participants were trained and mentored by experts from Germany, Kenya, and Ghana. This diverse group of mentors and trainers provided a rich and comprehensive learning experience during the program. This engaging program also featured cultural activities spanning the participating countries, aimed at fostering diversity and inclusivity. This project is expected to enhance the capacity of young leaders as they implement change projects in their institutions.



Figure 6. 15: UNILEAD Participants

6.4.3 Key Initiatives Going Forward

Going forward, the University will provide adequate resources and support for research activities and its application. This will be achieved by sourcing for funding opportunities for research infrastructure and administrative support. The University will enhance the dissemination of research findings, adoption and utilization of research and innovation outputs. The University will also establish an innovation fund to spur innovation, create an incubation center and technology transfer office for commercialization.

6.5 Collaborations and linkages/MoU

The University developed several MoUs with various institutions and industries to enhance research and innovation, exchange and outreach programmes, scholarship, curriculum development, infrastructural development and general service to staff and students. Through these MoUs, many collaborative ventures have been established, some of which include:

- a) **Erasmus Plus Project with the University of Marburg, Germany:** Two master's degree students participated in an exchange program at the University of Marburg, Germany, during the October 2023-February 2024 Semester. Additional two students were nominated for the April – August Semester and participated in the exchange Semester beginning on 16th April 2024. Two members of staff participated in Staff Training Week held at the University of Marburg from 18th to 22nd March 2024. Additional two members of staff participated in the

- b) Staff Teaching Week from 2nd to 7th June 2024. The theme of the staff training and teaching weeks was to promote sustainability in higher education.
- c) **Ashesi University, Ghana:** The University participated in the East Africa Education Collaborative meeting held in Kampala, Uganda on 3rd and 4th October 2023. We also continued to participate in monthly Technical Committee meetings and quarterly Strategic Committee meetings.
- d) **Africa Library Project (ALP), USA and Kibabii University:** Rongo University in collaboration with Kibabii University hosted the 9th African Library Project (ALP) Summit which was held from 2nd to 8th March 2024 in Migori County. The Summit brought together ALP Board members and partners from the US and across Africa. In addition, a total of 134 teacher/community librarians participated in the summit whose theme was “Celebration of Reading” to improve the reading culture in the community around the University and the country. During the summit, the partners visited various schools that have benefited from the book donations. Also, an additional 40-foot container of 35,000 books was received at Rongo University. The books were sorted and dispatched to beneficiary schools.

6.6 Outreach Programs

Rongo University has fulfilled its commitment to empowering the community by conducting outreach programs and engaging in corporate social responsibility initiatives. Accordingly, the University engaged the community in the following programs aimed at improving their livelihoods:

a) Teacher Librarians Training and Book Donation

Rongo University, in collaboration with the African Library Project, conducted a training session for teacher librarians on May 30, 2024, focusing on the effective management and operation of school libraries, as well as the enhancement of library resources. The primary objective of this event was to promote a stronger reading culture among schools. A total of 62 teacher librarians from various schools across Migori, Homabay, and Uasin Gishu counties attended the training. The program covered a range of topics related to library management and strategies for promoting reading culture among students.



Figure 6. 16: Training Session for Teacher Librarians

On 31st of May 2024, a book donation ceremony was held at Rongo University, during which 34 schools received book donations from the African Library Project. A total of 20,000 books, comprising textbooks and children's literature, were presented to the school libraries, signifying the community's commitment to education. The event also featured a tree planting activity conducted by the forestry department of Rongo University, where teachers were given tree seedlings for their respective schools.



Figure 6. 17: Handing Over donated books to School Libraries

b) Visit to Good Samaritan Children's Home

On May 4, 2024, a group consisting of 9 students and 11 staff members from various departments, including the library, administration, schools, and transport, visited the Good Samaritan Children's Home located in Nyamware, Migori County. This home accommodates a total of 80 children

supported by a dedicated team of 29 caregivers. During this visit, the University contributed food, toiletries, and refreshments valued at Ksh.100,000. The Rongo University team also engaged in several activities, including:

- a) Distributing snacks and lunch.
- b) Presenting donations, gifts, and food items.
- c) Visiting the library and donating four cartons of books from the African Library Project.
- d) Interacting and playing games with the children.

The staff of the children's home, through the director, expressed their appreciation for the visit and encouraged Rongo University to maintain its collaboration in supporting vulnerable children.



Figure 6. 18: Rongo University Staff and Students at Good Samaritan Children's Home

6.8 Human Resource Matters

The University undertook several staff welfare matters within the year as indicated below:

6.8.1 Staff Population

The total number of employees as of 30th June 2024 stands at four hundred and fourteen (414). This includes three (03) Senior Management, ninety-six (96) academic staff, and two hundred and fifty-seven (257) administrative staff and fifty-eight (58) casuals.

6.8.2 Collective Bargaining Agreement

The University is implementing the 2013 – 2017 CBAs for the three labour unions, UASU, KUSU and KUDHEIHA. The three Unions have submitted the 2017 – 2021 CBA Proposals. The University has completed the preparation of the counter offers for the new CBAs. In line with SRC advisory, the University has already submitted the 2017 – 2021 CBA Proposals and counter offers to SRC for their advice to facilitate negotiations.

6.8.3 Employee Medical cover

The University signed a contract with APA Insurance Limited to offer medical services to staff and their dependants.

6.8.4 Pension Scheme

The Rongo University Staff Pension Scheme has been operationalized with a Board of Trustees appointed to spearhead activities of the Scheme.

6.8.5 Staff Training and Development

Some of the staff training and development activities include:

- a) **Study Leave:** To facilitate employee professional growth, the University granted study leave to four (4) members of staff to pursue training in different fields.
- b) **Workshops and Conferences:** Twenty-two (22) academic staff were sponsored to attend workshops, seminars and conferences. In addition, the University held the 4th International Conference on 14th to 16th February 2024. A total of 38 presentations were made and the articles presented were published in the University Journal.
- c) **Capacity building:** Fifty-five (55) staff were trained on productivity and productivity measurements, effective leadership, team building, problem solving, data driven management, financial wellness, change management, and retirement benefit options.

6.8.6 Retirement

Four (4) members of staff retired on 30th June, 2024.

6.8.7 Leave of Absence/Unpaid Leave

Owing to varying demands, the University granted Unpaid Leave to five (05) employees.

6.8.8 Attachment

Ninety-five (95) students were attached to various units in the University for a period of three months.

6.9 Healthcare matters

The university in collaboration with other partners have undertaken a number of activities to enhance healthcare services as below:

Rongo University AIDS Control Unit (RUACU) in collaboration with the Ministry of Health conducted a health sensitization on HIV and AIDS prevention and reproductive health to 318 students at Kuja School for the Deaf on 26th March 2024.



Figure 6.19: Sensitization of students on HIV and AIDS prevention and reproductive health



Figure 6.20: Sensitization of students on HIV and AIDS prevention and screening for non-communicable diseases

6.10 Security

The University undertook the following security control measures:

1. The University partnered with Rongo Sub-County Police Commander to provide security during the following occasions: -
 - i. Graduation Ceremony held on 19th October 2023
 - ii. RUSA elections held on 21st and 22nd March 2024
2. The following trainings were conducted:
 - i. Training on countering violent extremism was held on 7th and 8th September 2023 at the University involving students from Kanga Mixed and Matagaro secondary schools.
 - ii. Sensitization of gold miners within Kitere Area on occupational hazards related to artisanal gold mining held on 20th September 2023 at Rongo University.



Figure 6. 21: Kanga Mixed and Matagaro secondary school students attending training on violent extremism

6.11 Resource Mobilization

The University has established various income-generating activities including fashion design and apparel production, hass avocado growing for sale and beekeeping. The University also established Endowment Fund to supplement the other income generating activities. This will go a long way in supporting academic activities of the University.

6.12 Financial Performance Review

The University experienced increased budget compared to the previous year. The year-to-year differences in operations expenditure were caused by many factors including late disbursement of funds, challenges of the student centered funding model and the rollout of e-citizen payment system. To manage the operations with these challenges, deliberate cost control measures were instituted including cuts in discretionary spending, a freeze in employment and staff reviews and promotions, delay in initiating planned new capital projects as well as ongoing projects.

The financial difficulties are not yet over given the global economic downturn, inflation, socio-political challenges, the declining funding for university education in form of capitation, and the challenges of the new funding model that are yet to be streamlined. Together, these factors will continue to affect the University financial outlook.

I wish to thank the Government of Kenya through the Ministry of Education for continued financial support to the University. The University also acknowledges the financial support from research collaborations and partnerships, the inspiring in-kind contributions of staff and students and the overall guidance of the University governing organs.

Prof. Samuel Gudu
Vice-Chancellor

7. Statement of Rongo University Performance against Predetermined Objectives for FY 2023/2024

The University has identified 12 Key Result Areas drawn from 6 goals and strategic issues upon which performance will be measured. The Key Result Areas are as listed below:

- a. KRA 1: Curriculum Review and Development
- b. KRA 2: Human Capital
- c. KRA 3: Learning Resources and Infrastructure development
- d. KRA 4: Quality Assurance
- e. KRA 5: Research, Innovation and Outreach
- f. KRA 6: Linkages and Partnerships
- g. KRA 7: Student Welfare
- i) KRA 8: Staff Welfare
- j) KRA 9: Diversity, Equity and Inclusion
- k) KRA 10: Climate Action
- l) KRA 11: Governance and Ethics
- m) KRA 12: Revenue Diversification

Table: Key Performance Indicators and Achievements

The University developed its Annual work plan based on the above 12 Key Result Areas. An assessment of the Board's performance against its annual work plan is done on quarterly basis. The University achievement on its performance targets set for the FY 2023/2024 Period for its strategic key result areas are as indicated in the table below

Key Result Areas	Objective	Key Performance Indicator	Activities	Achievement
KRA 1: Curriculum Review and Development	To review curricula to reflect market needs	Number of curricular aligned	Align curriculum to market needs	During the year, the University aligned 42 Curriculum to CBC requirements and market needs
	To develop and accredit non-accredited programmes	Number of curricula developed and accredited	Develop and accredit non-accredited programs	The University developed 10 new programmes namely, Bachelor of Law, Bachelor of Science in Nursing, Bachelor of Arts in Music and Performing Arts, Masters of Science in Applied Mathematics, Masters of science in Computer Science, Masters of Science in Chemistry, Master of Science in Physics, Post Graduate Diploma in Education and Teacher Professional Development. These programmes are being processed for accreditation.
	To diversify modes of curricular delivery	% of curricular accredited	Accredit non-accredited programmes	During the year, the University identified 41 curriculum which were yet to be accredited and has planned to accredit them in the next financial year.
		Number of teaching lessons	Integrate teaching lessons in radio programmes in	During the year, 14 courses were integrated in radio programme.

		integrated in the radio programming		
KRA 2: Human Capital	To enhance staff capacity	Number of Staff retained	Retain staff	During the year, the University had a total of 414 staff consisting of 96 Academic and 318 Administrative staff
		Number of Trainings Conducted	Conduct training for staff	During the year, the University conducted three major training based on Training Needs assessment reports and Staff appraisal. The training were conducted in group for Deans, HODs and Director as one group, Administrative Assistants in another Category and for lower cadre involving Secretaries and Clerical Officers in another group
		Number of staff sponsored for skills	Sponsor staff for training	During the year, the University, sponsored 4 staff to pursue higher qualification in various programmes
KRA 3: Learning Resources and Infrastructure development	To enhance quantity and quality of learning resources	Number of Book Titles acquired annually	Acquire 250 hard copy books titles annually	The acquired a total of 350 hard copy books titles for various programmes in the University. This makes the total number of hard copy books to 8790
		Number of e-resource database subscribed annually	Subscribe to 18 e-databases	The University subscribed to a total of 18 e-databases each containing large number of e-books.

		Number of projectors	Acquire 5 projectors	The University acquired 5 projectors for various departments and offices.
		Number of computers acquired	Acquire 60 computers	The University acquired a total of 160 computers, 100 being donation from the Ministry of ICT through the Jitume programme
		Bandwidth increased from 350mbps to 700mbps	Increase bandwidth	The University increased the internet bandwidth from 322 mbps to 500 mbps during the year
		Network connectivity expanded	Expand network connectivity	The University expanded its network connectivity from 20% coverage to 30% coverage during the FY. The expansion mainly targeted the new tuition block
		Number of servers acquired	Acquire two (2) new servers	The University procured 2 new servers to be delivered in the next financial year.
		Percentage of budget spent on teaching materials budget annually	Spend 100% of budget allocation on teaching materials	The University spent 21% of budget allocated for teaching materials.
		Report on number of learning equipment maintained annually	Maintain teaching and learning equipment	The University maintained all its teaching and learning equipment as planned
		Percentage of Library completed	Complete the University Library	The University completed 47% of the Library with reinforced concrete frame having been done

			up to 50 % of the 3 rd Floor slab at the Upper block and concreting of the 2 nd floor columns at the lower block.
	Percentage of Clinic expanded	Expand University Clinic	The University expanded the Clinic by constructing and equipping the Maternity Wing.
	% of modern graduation pavilion completed	Construct modern graduation pavilion	The University constructed Phase I of the graduation pavilion by engaging a contractor, clearing the site, completing substructure and initiating super structure works. More works will be done in the next FY.
	Number of fish ponds constructed	Construct Fish Pond	The University dug ponds for construction of 15 fish ponds and fenced the area.
	% of Perimeter fence completed	Construct 50% of perimeter fence	The University constructed 50% of Phase I of the perimeter fence as had been planned. The fencing is planned to be completed in the next FY
	% University Hostels upgraded	Renovate and refurbish the University Hostels	The University has renovated and refurbished up to 90% of the hostels. The remaining fraction will be completed in the next FY.
	% of Vehicle yard completed	Construct Vehicle Yard	The University completed 50% of the Vehicle Yard construction during the year. The remaining fraction will be completed in the next FY.
	% of landscaping completed	Landscape the University Compound	The University did 50% of landscaping as planned during the year by stone pitching and laying of cabros on the pathways from the Main Gate

	To Maintain infrastructure	Number of maintenance reports annually	Maintain existing infrastructure	The University maintained its equipment and assets during the year. Notable areas where maintenance was done include vehicles, computers, buildings such as Academic Block A, Multipurpose Hall and Hospitality lab among others
	To Expand infrastructure through PPP	% of Modern hostels completed through PPP	Construct Modern Hostels through PPP	Drawings and geophysical survey for the construction of the 4,000 bed capacity Hostel has been completed. The Construction work will begin in the next FY.
	To enhance digitalization of University processes through ERP	% of Processes digitalized	Enhance Digitalization of University process through ERP System	The University acquired a modern ERP and trained staff on how to use it in their functional areas. During the year, about 10% of the process were digitized as planned. More digitalization is expected in the next FY
KRA 4: Quality Assurance	To strengthen quality management in all University operations	Reviewed QA policy	Review Quality Assurance Policy	The Policy was reviewed and approved by Council.
		QA implementation reports	Review and implement Quality assurance Policy	The implementation of the QA policy progressed as planned and quarterly reports were prepared and submitted
		Monitoring and evaluation reports	Monitor and Evaluate teaching effectiveness	The Directorate of QA conducted two quality assessment to monitor and evaluate teaching effectiveness. The recommendations given are being used to strengthen areas of weaknesses

		Number of internal and external audits conducted	Conduct two internal and one external audits on the implementation of Quality Management System Based on ISO 9001:2015	The University conducted one internal audit and one external audit by KEBS during the year.
		Number of management review meetings	Conduct Management Review meetings	A Management Review meeting was conducted during the year to discuss and address the internal and external audit findings and implement corrective actions
KRA 5: Research, Innovation and Outreach	To strengthen and monitor research	Approved policy	Review Research Policy	The Research policy is being reviewed and will be concluded in the next FY
		Implementation reports	Review and implement Research Policy	The implementation of the policy proceeded as planned and quarterly reports on the identified indicators were prepared and submitted to NACOSTI
		Directorate established and operationalized	Establish and operationalize Directorate of Research, Innovation and Outreach	The Directorate was established in the previous year and is currently operational

		Technology transfer office established and operationalized	Establish and operationalize Technology transfer office	An Innovation and Commercialization Master Plan has been drafted awaiting Council approval which will operationalize the Technology Transfer Office
		Number of research fellows deployed	Recruit/develop Senior and Research Fellow	A Director has been appointed to head the Research Directorate. The University sponsored staff for conferences and seminars.
		% of staff trained on development of fundable proposals	Train staff on development of fundable proposals	The University conducted two (2) trainings on the development of fundable research proposal where a total 75 members of staff were trained. More training are planned in the next FY
		Number of staff publication	Measure staff productivity on the publications	The University produced a total of 28 publications during the year.
		Number of conference presentations	Measure staff productivity on Conference presentations	There were a total 38 conference presentations made by Academic staff during the year.
To increase research and innovation funding		Number of fundable research proposal developed	Develop 12 fundable research proposals	The University developed a total of 7 fundable proposals against a target of 12 and received Ksh. 44M from 4 research projects.
		Research funding mobilization report	Mobilize external research funding	

		Percentage of budget allocation annually	Allocate 2% of University budget for research	The University allocated 2% of its budget allocation amounting to Ksh. 24M on research activities as is required
		Percentage of budget allocation absorbed	Absorb all budget allocation for research	The University absorbed 100% of the allocation on research activities as planned
		Percentage of budget allocation annually	Allocate and absorb 1% of University recurrent budget on innovations	The University allocated Ksh. 1.2M for innovation.
		Number of postgraduate students funded	Provide scholarships for post graduate students	The University provided partial scholarships to four (4) postgraduate students as compared to the target of 10 during the year due to financial constraints.
To increase outreach and extension activities	Number of outreach programmes conducted	Identify and conduct five outreach and extension programmes	The University identified and conducted 6 outreach programmes namely, sensitizing gold miners on Occupational Health on 20 th September, 2023, Conducted Career talks to five Secondary School, trained 62 Teachers on Library usage, trained 400 farmers in sorghum production, sensitized 123 local community members on HIV prevention and inducted three secondary schools on counter terrorism during the year.	
	Number of public lectures conducted	Conduct two public lectures	The University held one public lecture on 14 th September, 2023 in the University Multipurpose	

				Hall. The Lecture was delivered by H.E., the Governor of Migori County, Hon. Dr. Ochilo Ayacko The theme of the lecture was “Employability, Leadership, Governance and Ethics” in the 21 st Century. The Lecture was attended by 670 staff and students.
		Number of cultural and open days held	Hold one Annual Cultural and Open days	The University was not able to hold Cultural Week and Open Day due to students unrest over internal elections results disputes
		Number of conferences held	Hold one Annual Scientific Conference	The University held a Scientific Conference from 14 th -16 th February 2024, where 38 presentations were made. The theme of the conference was “Reposition Science, Technology and Innovation to sustain Research in a dynamic Ecosystem”
		Number of articles Published	Publish articles in University Journal	The 38 articles presented during the University Annual Scientific Conference were published in the University Journal
KRA 6: Linkages and Partnerships	To strengthen linkages and collaborations with partners	Number of new linkages and collaborations established	Establish 2 new linkages and collaboration	The University established 2 new linkages with University of Portsmouth and ELTE University (Hungary) during the Year
		Number of MoUs operationalized or implemented	Sign and implement negotiated MoUs	All the MoUs signed were implemented as agreed during the year



		Monitoring and evaluation reports	Monitor the implementation of Collaborations and linkages	Quarterly reports were compiled and presented to Council for purposes of monitoring the implementation of the signed MOUs
KRA 7: Student Welfare	To promote student welfare programmes	Number of guidance and counselling sessions reports	Conduct guidance and counselling to students	The University provided guidance and counselling services by training 20 peer Counsellors, providing individual counselling services to 25 students and providing 4 group counselling sessions comprising 51 students each.
		Clubs and Societies reports	Strengthen clubs and societies	The University supported all the clubs that have been established by appointing patrons to the clubs during the year
	To promote student career services and mentorship programmes	Number of career opportunities availed	Avail career opportunities to students	The University organized four career guidance sessions to students during the year. During the first session, 50 students from Google Developer Club were trained on Java Script and Cyber security. In Second Session which was on 15 th March, 2024, 250 students drawn from various universities (Kisii, Tom Mboya, Maseno and Rongo) were trained on Tourism. In the third session held on 16 th April, 2024, 54 students were trained on opportunities in the aquaculture sector. On the last session, 44 students were trained on Ethics and Anti-Corruption by staff from EACC as part of Career guidance.

		Number of ethical leadership and life skills training conducted	Conduct ethical leadership and life skills training to students	The University organized training on Ethics, Leadership and Life skills to a total of 44 students drawn from various schools. In addition, the University is offering a course on Ethics and Leadership as part of curriculum for all students.
		Number of employability trainings conducted	Conduct employability training to students	The University sensitized students on employability, leadership, governance and Ethics in the 21 st Century on 14 th September, 2023. The sensitization was delivered by the HE, the Governor of Migori County, Hon. Ochilo Ayacko. In addition, the university is also offering a common Course on Entrepreneurship and Employability as part of curriculum for all Students
		Number of student leadership trainings conducted	Conduct leadership training to student leaders	The University organized a training for Student leaders during the year at Kenya School of Government. The training focused on developing essential leadership skills in the student leaders such as communication, mediation and problem solving among others
		Number of students mentored	Mentor students	The University placed students on Mentorship programme during the year. A total of 70 undergraduate and 4 post-graduate students benefited from the mentorship programme.
	To enhance student	Number of students sponsored	Enhance sponsorship to students	The University sensitized students on possible funding sources and linked 500 students to sponsors during the year





	sponsorship programmes	Number of students placed on work study	Place 100 Students on Work Study	The University placed a total of 183 students on work study during the year.
	To enhance student safety and security	Sensitization reports	Sensitize students on safety and security	The University sensitized students on safety and security during the year. A total of 357 students benefited from the programme.
		% of points with CCTV coverage	Expand CCTV Coverage	The University expanded CCTV coverage to 30% of the buildings during the year. The Expansion programme is ongoing and will be completed in the next financial year.
KRA 8: Staff Welfare	To enhance staff retention	CBA implementation report	Provide competitive terms through CBAs	The University implemented the CBA as agreed during the year
		Employee satisfaction survey reports	Conduct employee satisfaction survey	Employee satisfaction survey was conducted.
		Human Resource Instruments review reports	Review and implement Human Resource Instruments	The University reviewed its Human Resource Instruments during the year pending council approval.
		Human Resource Instruments implementation report	Provide reports on the implementation of Human resource instruments	Quarterly reports were prepared and shared with Council members during the year

		Implementation reports	Implement Reward and Recognition Policy	The University implemented Reward and Recognition scheme where 6 members of staff and 4 students were rewarded based on outstanding performance during the year.
To improve staff performance management		Performance targets assignment report	Negotiate and assign performance targets	The University negotiated and assigned targets to members of staff in various units. The Targets form basis upon which the staff appraisals area conducted.
		Appraisal reports	Conduct staff performance appraisal	Staff appraisal was conducted based on negotiated targets during the year. The appraisal formed the basis for rewards and staff capacity building on the identified weak areas.
To enhance staff support		Implementation report	Implement staff medical scheme	The University enhanced staff support by engaging APA Insurance to provide medical cover during the year.
		Guidance and counseling reports	Provide guidance and Counselling to staff	The university has engaged two Counselors on locum basis to provide guidance and counseling to staff. Staff with various issues requiring guidance and counselling were accorded the services by the University appropriately.
		Number Wellness sessions	Organize Quarterly staff wellness sessions	The University organized quarterly wellness programs during the year. During such sessions, staff were tested for life style diseases and other regular health checks

		Number of team building events	Hold annual team building events	The University held a team building exercise where staff came together and shared their vision and teamwork spirit during the year.
		HIV and AIDS Policy Implementation report	Implement HIV and AIDS Policy	The University implemented HIV/AIDS policy and provided quarterly reports to NACC as required
		Alcohol and Drug Abuse Policy Implementation report	Implement Alcohol and Drug Abuse Policy	The University implemented Alcohol and Drugs Abuses policy and provided quarterly reports to NACADA as required
KRA 9: Diversity, Equity and Inclusion	To promote diversity, equity and inclusion in all Universities operations	Report on the activities conducted	Promote National Values and Principles of Governance	The University undertook various activities to support National Values and principles of governance. Such activities included, expanding the University clinic, training RU staff on National Values and Principles of Governance, Participating in World Environment Day and Cleaning of Rongo Town and training of Migori County staff on Leadership.
		Disability mainstreaming policy implementation reports	Implement Disability Mainstreaming Policy	The University implemented Disability Mainstreaming policy and submitted quarterly reports to National Council for Persons Living with Disability as required during the year.

		Implementation reports	Implement Gender mainstreaming	The University implemented Gender Mainstreaming policy and submitted quarterly reports as required during the year.
KRA 10: Climate Action	To promote adoption of climate actions	Energy policy approved	Develop Energy Policy	The Energy Committee was appointed to develop a policy on Energy utilization.
		Number of implementation reports	Implement Energy Policy	The Implementation of the policy will begin once the policy is developed
		% of buildings connected to solar energy	Enhance use of solar energy	The University has connected about 15% of its building to solar energy. The expansion of the connection will continue in the next FY
		Number of trees planted	Implement afforestation programmes by planting 130,000 trees	The University planted a total of 6,400 trees during the year. More tree will be planted in the next FY.
		Evaluation reports	Conduct Council Evaluation	Council Evaluation was conducted as planned and a report provided during the year.
		Governance and legal audit reports	Conduct internal and external Governance and legal Audits	External Governance and Legal Audits were conducted to ensures the University complied with laid down regulations and policies during the year



To enhance ethical value systems and integrity	Approved policy	Develop Anti-Corruption Policy	The Policy was developed during the year.
	Implementation report	Implement Anti-Corruption Policy	The Policy was implemented and quarterly reports submitted to EACC as required during the year.
	Implementation report	Implement Code of Conduct and Ethics for Council members and staff	Members of Council and staff signed Code of conduct and Ethics.
	Dispute resolution report	Use Alternative Dispute Resolutions mechanism	Alternative dispute resolution was applied by the University where necessary during the year. Quarterly reports were prepared and submitted on such cases.
	Implementation reports	Implement a Corporate Communication policy	The University implemented the corporate communication policy during the year.
To Enhance Risk Management	Risk assessment reports	Conduct Risk Assessment	Risk assessment was conducted in various functional areas of the University during the year
	Risk mitigation plan	Develop Risk Mitigation Plan	Risk mitigation plan was developed for all the risks identified in the functional areas
	Implementation report	Implement Risk Mitigation Plan	Risk mitigation plans were implemented and reports produced on quarterly basis to evaluate the impacts of the mitigation plans implemented.

KRA 12: Revenue Diversification	To improve financial sustainability	% annual increment on student enrollment	Increase students' enrollment	The University increased student enrollment by 22% during the year bringing gross enrollment to 9678
		Number of trainings undertaken	Train staff and undertake consultancy projects	Academic Staff members were trained on how to undertake Consultancies.
		Number of consultancies	Staff to undertake consultancy projects	The staff were able to provide consultancies on development of Apiculture and Sorghum production.
		% increase	Increase endowment fund by 20%	The endowment fund has so far attracted a total of Ksh. 1 million. This amounted is target to grow by 20% in the next two years.

Link between Key Result Areas with Performance Contracting

To ensure appropriate linkages between the implementation of Strategic Plan and Performance Contract, the university developed Annual Work Plan which guided the implementation of activities during the financial year. The University also ensured that PC targets were derived from the Annual Work Plan and implemented during the year.

8. Corporate Governance Statement

8.1 Appointment and Removal of Council Members

The appointment and removal of University Council members is guided by the provisions of the Universities Act, 2012. Currently, Rongo University has a total of 8 Council members comprising 5 independent members, 1 representative of the Cabinet Secretary, The National Treasury, 1 representative of the Principal Secretary, State Department of Higher Education and Research, and the Vice-Chancellor, who is the Secretary to Council and an ex-officio member of Council. The independent Council members are appointed by the Cabinet Secretary, Ministry of Education, while the 2 representatives are seconded to the Council by their respective Cabinet/Principal Secretaries. Currently the University doesn't have a substantive Chair of Council, however Council present at a meeting appoint one of their own to chair the meetings.

8.2 Composition, Council Meetings, and Conflict of Interest

The Council brings together members from different professional backgrounds with diverse skills, competencies and complies broadly with the constitutional requirements as shown in Figure 7.1(a) and 7.1 (b) respectively. Conflict of Interest was declared and recorded during all the meetings, with a conflict of interest register signed by all members.

Council Competencies

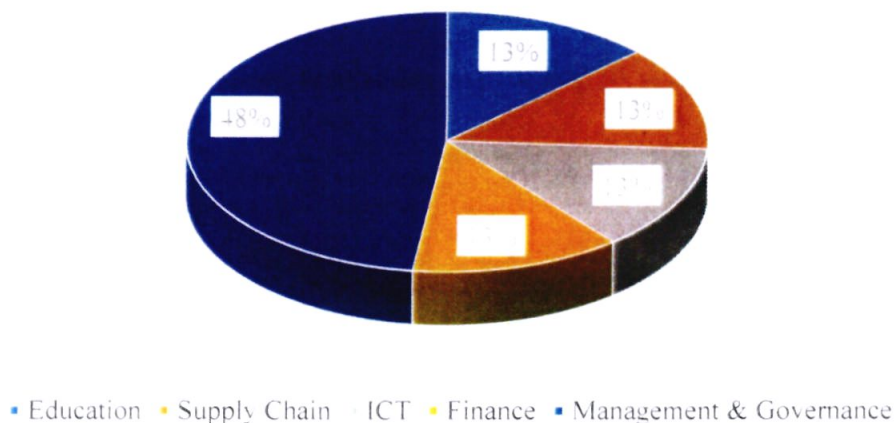


Figure 7.1 (a): Council Competencies

Gender Representation

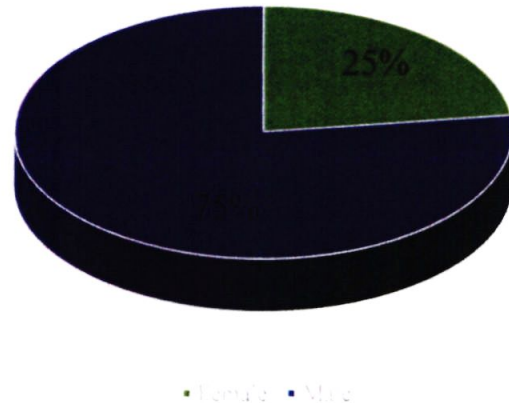


Figure 7.7(b): Council Gender representation

8.3 Role of the Chairperson of the Council

The Chairperson provides leadership and governance to the Council and creates conditions for overall Council and individual Director's effectiveness. The Chairperson ensured that all key and appropriate issues were discussed by the Council in a timely manner. The Chairperson played a full and constructive part in the development and determination of the University's strategies and policies and ensured that the Council was supplied with timely and sufficient information to enable it to discharge its duties effectively. The Chairperson ensures adherence to good corporate governance practices and procedures, and continuously promotes the highest standards of integrity, probity, and corporate governance.

8.4 Role of the Council

The Council ensures that ethics and integrity remain at the core of the University's operations. It recognizes the role of ethical management and puts in place practices, systems and processes to integrate ethics in all its operations. Council ensures that all new members and staff equally undergo mandatory induction training that includes ethical conduct and are required to sign the Code of Conduct and Ethics and to adhere to its principles and provisions.

The Council is responsible for overall strategic direction and operational guidance of the University. In this regard, the responsibilities of the Council include:

- i) Establishing short and long-term goals of the University and developing strategies to achieve these goals;
- ii) Monitoring the University's performance against these set goals;
- iii) Overseeing the preparation of annual financial statements and reports;

- iv) Approving annual budgets; and
- v) Ensuring that the University has adequate systems of internal controls together with appropriate monitoring of compliance activities to ensure business continuity.

8.5 Council Committees and their Functions

During the period under review, the University Council constituted 3 Committees with defined roles as specified below:

a) Human Resource and Finance Committee (HRFC)

- i) To consider qualified candidates for filling vacant positions in the University in accordance with the job descriptions for the various positions.
- ii) To examine and make recommendations to Council on salaries, terms and conditions of service, job grading and classification for all unionisable University employees as and when necessary or when directed to do so by Council from time to time.
- iii) To consider and advise Council on actions to be taken in regard to disciplinary matters for staff.
- iv) To consider and make recommendations to Council on Budgeting including Annual Budgets as well as Supplementary/Revised Budgets.
- v) To consider and make recommendations to Council on planning and erection of new buildings and effect any appropriate modification in physical facilities as may be necessary from time to time.
- vi) To explore ways of raising funds for the University, both internally and externally, including all issues, policies and activities concerning resource mobilization, endowment funding and income generating activities.
- vii) To recommend to Council on acquisition of new fixed assets including land and advise Council on utilization of such assets and land.

b) Audit Committee (AC)

- i) Assisting the Accounting Officer / Vice-Chancellor in enhancing internal controls in order to improve efficiency, transparency and accountability.
- ii) Reviewing audit issues raised by both internal and external auditors.
- iii) Resolving unsettled and unimplemented Public Accounts and Public Investment Committee (PAC/PIC) recommendations.
- iv) Enhancing communication between management, internal and external audit and fostering an effective audit function.

c) Academic, Student Affairs, Strategy & Appeals Committee (ASASAC)

- i) To develop and review relevant policies and guidelines on Academic, Research and Training priorities for the University.

- ii) To consider and guide the Council on all activities pertaining to academics, research, innovation and extension.
- iii) To consider and guide Council on all activities pertaining to students' affairs including their welfare, sports, mentorship, guidance and counseling.
- iv) To develop and review Statutes for the University.
- v) To consider and advise the Council on various request for use of the University Seal.
- vi) To consider and advise the Council on various recommendations for the award of Honorary Degree of the University
- vii) To receive and consider any appeal of staff who decide to appeal disciplinary decisions made against them.
- viii) To receive and consider any appeal of students who decide to appeal decisions made by the Senate.
- ix) To establish a risk management function and enhance the implementation of risk management plan in the University.
- x) To consider and advise Council on the establishment, implementation and review of various MoUs between Rongo University and other Institutions.
- xi) To handle all planning matters in the University including the development and review of the University Master Plan, Strategic Plan, Council Work Plans and Targets and Performance Contracts Targets.

8.6 Council's Key achievements during the FY 2023/24

- i) Admitted
- ii) Graduated 1147 students
- iii) Commissioned the development of a new University Strategic Plan, 2023 – 2027;
- iv) Approved and continually monitored the implementation of the University's Annual Operating Budget and Procurement Plans;
- v) Signed and Implemented the University's Performance Contract with The Ministry of Education;
- vi) Developed and approved Policies and Guidelines including Gender Mainstreaming Policy, Revised Part-Time Policy and Revised Common Rules and Regulations for University Examinations.
- vii) Completed the following Projects:
 - i) Phase one of Graduation Pavilion.
 - ii) Expansion of the University clinic
 - iii) Renovation of students hostels
- viii) Initiated the following Projects:
 - i) Fencing of the university Phase II
 - ii) Expansion of University Clinic Phase II
 - iii) Installation of CCTV cameras in main buildings

- ix) Staff appointments and Promotion.
- x) Acquisition of ERP
- xi) Conducted training needs assessment and undertook capacity building

8.7 Council Membership and Attendance

The Council normally holds Full Council and Committee meetings. The Council has a total of Three Committees. The Full Council held 6 meetings, while the 3 committees of Council held a total of 10 meetings. Sufficient quorum was obtained and sustained during all the meetings, with each Council member registering over 95% attendance. In the year under review the attendance of the meetings was as per the table below:

Summary of Council meetings and attendance 2023/2024 FY

HUMAN RESOURCE AND FINANCE COMMITTEE(HRFC)							TOTAL	
	NAME	11/07/2023	14/07/2023 (Special)	11/10/2023	11/04/2024			
1	Dr. George Ochiri	✓	✓	✓				3/4
2	Mr. Kenneth Kiprono	✓	✓	✓				3/4
3	Mr. Evans Atambo	✓	✓	✓	✓			4/4
4	Ms. Catherine Mputhia	✓	✓	✓				3/4
5	Mr. Festus Mwanzi	✓	✓	✓				3/4
6	Prof. Chungu Charles							0/4
7	Prof. Kefah Njenga				✓			1/4
ACADEMIC, STUDENT AFFAIRS, STRATEGY & APPEALS COMMITTEE (ASASAC)								
		12/07/2023	12/10/2023	11/04/2024				
1	Mr. David Mshila	✓	✓					2/3
2	Mr. Evans Atambo	✓	✓	✓				3/3
3	Mr. William Omoding	✓	✓					2/3
4	Ms. Catherine Mputhia	✓	✓					2/3
5	Dr. George Ochiri	✓	A					1/3
6	Mr. Kenneth Kiprono	✓	✓					2/3
7	Ms. Alice Sitienei			✓				1/3
8	Ms. Maureen Nekesa			✓				1/3
AUDIT COMMITTEE OF COUNCIL(AC)								
		11/07/2023	11/10/2023	11/04/2023				
1	Mr. William Omoding	✓	✓					2/3
2	Mr. David Mshila	✓	✓					2/3
3	Mr. Festus Mwanzi	✓	✓	✓				3/3
4	Mr. Alfred Basweti			✓				1/3
5	Ms. Maureen Nekesa			✓				1/3

FULL COUNCIL							
	15/07/2023	28/09/2023 (Special)	13/10/2023	30/10/2023- 01/11/2023	23/02/2024 (Special)	12/04/2024	
1	Dr. Rachael Masake	✓	✓	✓	✓		4/6
2	Dr. George Ochiri	✓	✓	✓	✓		4/6
3	Mr. Kenneth Kiprono	✓	✓	✓	✓		4/6
4	Mr. William Omoding	✓	✓	✓	✓		4/6
5	Mr. David Mshila	✓	✓	✓	✓		4/6
6	Mr. Evans Atambo	✓	✓	✓	✓	✓	6/6
7	Ms. Catherine Mpuhia	✘	✓	✓	✓		3/6
8	Mr. Festus Mwanzi	✓	✓	✓	✓	✓	6/6
9	Prof. Change Charles				✓		1/6
10	Prof. Kefah Njenga				✓	✓	2/6
11	Ms. Maureen Nekesa				✓	✓	2/6
12	Ms. Alice Sitienei				✓	✓	2/6
13	Mr. Alfred Basweti				✓	✓	2/6

8.8 The Council Charter and Governance Principles

Rongo University has a Council Charter which, together with the University Statutes and other relevant regulations, provides legal instruments for good governance and management of the University. The Council Charter defines the roles of the Council, Council Committees, as well as the individual and collective responsibilities of Council members. It is used together with *Mwongozo* Code of Conduct and other relevant regulations. The Council Charter has enabled the University Council to adopt high standards and best corporate practices in management of its day-to-day activities. The Council has also developed and signed the Code of Conduct and Ethics for Council members that defines the ethical boundaries of Council members in the conduct of their duties. The Council has also developed a number of policies that offer specific guidelines and benchmarks for the management of various University operations.

8.9 Council Induction and Capacity Building

The members of the current Council were appointed in office in January 2024. The Induction /Training of the members have been scheduled for September 2024 to be offered by Institute of Certified Secretaries (ICS). The induction program will familiarize them with their duties and responsibilities as Council members.

8.10. Governance and Legal Audits

During the year under review, the University undertook external governance and legal audits conducted by G.M. Gamma Advocates LLP from 19th – 21st June, 2024 which identified various strengths and weaknesses in compliance with the governance and legal parameters. The interim report is being finalized for consideration by Council.

8.11 Council Evaluation

Council evaluation is key in assessing the performance, efficiency and effectiveness of an organization. The University undertakes regular annual performance evaluation of its Council to enable it review its strategies to ensure continuous growth and sustainability. Based on such evaluation, competence needs assessment is carried out periodically and annual development plan prepared to address identified skills gaps through relevant training or induction programs. The Council performance evaluation for the financial year 2022/2023 was conducted on 13th October, 2023, while evaluation for 2023/2024 FY has been scheduled for 23rd September, 2024.

8.12 Council Remuneration

The Council members, except for the Vice-Chancellor, are not paid salary. However, their remuneration including sitting and subsistence allowances whenever they attend Council meetings are paid at the government approved rates. The Chairperson of Council is also paid a monthly honorarium at approved government rates.

Performance Highlights



9. Management Discussion and Analysis

9.1. Student Information

Rongo University continues to provide students with a continuum of diverse opportunities for intellectual, spiritual and personal development that extend far beyond the classroom, to ensure that students achieve the maximum benefit for an RU experience.

As we reflect on how we navigated the challenges we faced during the year under review, we highlight our outstanding achievements and ambitious plans:

The University continued to improve on its technology-enhanced learning strategy by increasing internet bandwidth to 500 mbps, acquiring additional 160 computers, establishing Jitume lab, training students on online jobs and research on Artificial Intelligence.

As we strive to continue churning out globally competitive programmes, we developed new programs including, Law, Creative and Performing Arts, Nursing and Public Health.


RU takes a proactive approach towards employability of its graduates, embedding it as one of the key outcomes in the University's strategy. The development of a mechanism for employability is supported by the office of Career Development Services in collaboration with the schools and as well as employer linkages.

9.1.1 Student Enrollment

The University student population increased between 2023 and 2024 significantly and has continued to grow. The increase is accounted for by Bachelors students who account for more than 91% of the population. Despite the increasing population for Bachelors and Masters, Diploma

and Certificate enrollment is still low. The statistics are as shown below:


Table 1: Student Enrollment Statistics

	3116 Undergraduates
3143 Enrollment	27 Postgraduates

9.1.2. Graduation

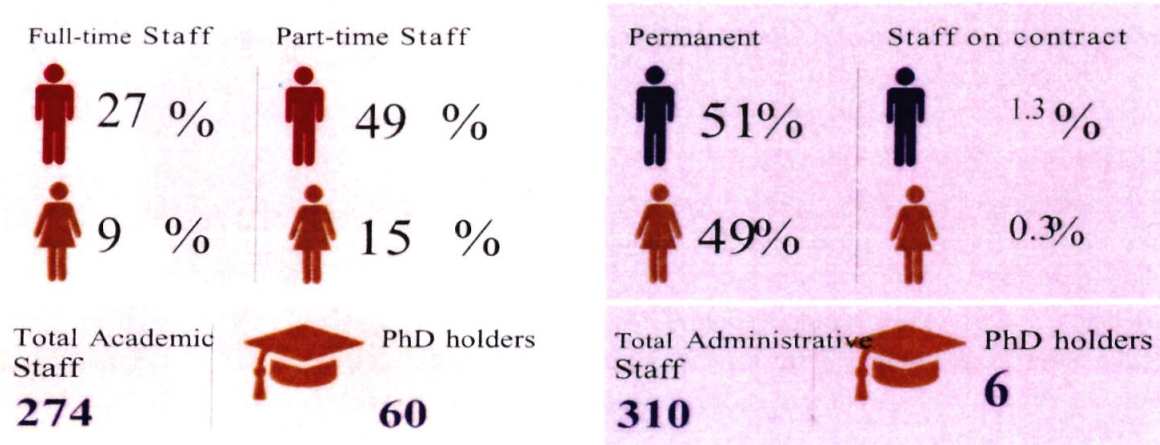
The University conducted its eighth graduation for the conferment of Degrees and award of Diplomas to its graduates on Tuesday 19th October, 2023. The occasion was presided over by the Chairperson of the Rongo University Council, Dr. Rachael Masake. During the occasion, a total of 1149 students graduated with 6 PhD, 2 Post Graduate Diploma, 17 Masters, 965 Bachelors, 123 Diplomas and 36 Certificates. Below is the graduation statistics:

Table 2: Graduation Statistics

	1124 Undergraduates
1149 Students Graduated	25 Postgraduates

Management Discussion and Analysis cont.

Staff Profiles



Academic Staff

Administrative Staff

Human Resource Policy & Procedure Manual

The University Human Resource Policy and Procedure Manual was reviewed in 2024 to align with the Public Service Commission guidelines. Through the policy, the University seeks to become sustainable by making the most compatible hire and maintaining an environment that nurtures that hire through the long term. It requires both efforts to retain our human and intellectual capital and help them be as productive as possible. During selection, the University ensures that the best applicants have been shortlisted taking into consideration ethnic diversity. The University Management through Human Resource office:

- Prepares a shortlisting summary based on the minimum qualifications and job requirements as captured in the job profile;
- Conducts interviews;
- Conducts basic background check based on the candidate’s application documents; and
- Conducts an Institutional Fit interview.

All candidates are interviewed by a panel following the guidelines indicated in the University Statutes on appointment committees. Once a candidate is successful, before an offer of employment is made, the University either directly or indirectly conducts a complete background check of the successful candidate. Finally, the successful candidate is issued a full-time contract or part-time contract based on the different terms and conditions for each position.

b) Performance Management (PM)

Staff Performance Management was conducted in the year under review to assess staff productivity. The result is used to carry out a staff needs analysis. Staff are then trained on identified areas for improvement

9.14 Message from DVC, Administration, Finance & Planning

Dear Stakeholders,

I am pleased to remark on the year 2024 financial highlights. Rongo University's financial capital is an essential resource for value creation. Financial capital, in our context, refers to the money that the University has available to invest in its operations and growth. This capital come from various sources, including government funding, donations, tuition fees, research grants, scholarships and other revenue streams. We remain committed to creating value through our financial capital by investing in infrastructure and facilities, faculty and staff, student financial aid through work study programme, and community service. By doing so, we improve student outcomes, and enhance our reputation as a leader in education and research, as well as social responsibility to the broader community

The University's financial plan started with implementation of Strategic Plan 2023/27 which emphasized on financial sustainability. Despite the economic challenges, the initiatives put in place to collect revenue realized considerable growth in fees and related income to the tune of Ksh 993 million in the year under review up from 403 million in the previous year. The University incurred important and strategic expenditure in order to enhance student experience such as upgrading and launching the Konza laboratory, renovation of halls of residence, extended the University Clinic, increased bandwidth, subscribed to virtual meeting platforms, procured 2 blade and 3 industrial desktop servers as well as additional computers, among others. This ensured continuous and uninterrupted learning both on and off campus. The University also procured a new ERP system, installed a CCTV system and undertook fencing of the University.



Prof. Daniel K Tarus DVC,
Administration, Finance & Planning

27% growth in total revenue

4% growth in total expenditure

Increase in current ratio to **1.6**

The University community, the staff and students played a key role in the achievement of our strategic objectives. Their contribution in this respect is highly appreciated.

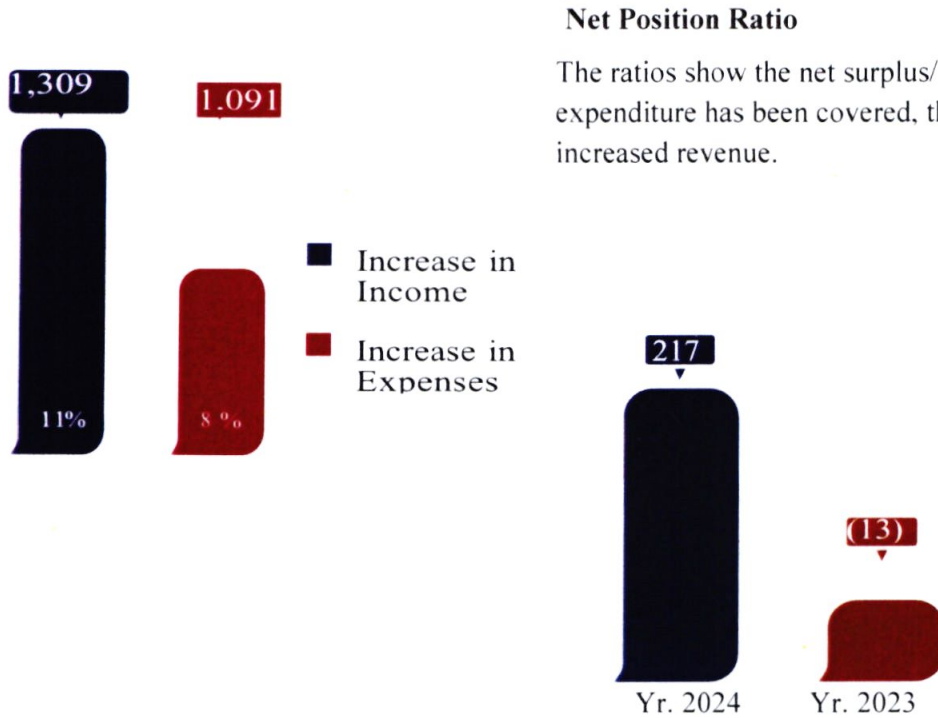
I sincerely thank the University Council for their governance, guidance, and support to ensure that the University continues to operate in total unity to achieve its strategic goals.

Prof. D. K. Tarus

DVC, Administration, Finance & Planning

MAJOR HIGHLIGHTS		2024 Total Kshs (M)	Change compared to year 2023	
Overall performance	Net surplus	217	97%	↑
	Total income	1,309	27%	↑
	Total expenditure	1,091	35%	↑
Financial status	Total assets	2,209	3%	↑
	Total Liabilities	107	19%	↑
	Net working capital	66	135%	↑
Cash flows status	Cash and cash equivalents	.9	92%	↓
MAJOR FINANCIAL RATIOS		2024	Change compared to year 2023	
Overall performance	Staff cost/income ratio	50	32%	↓
Financial status	Student debtors turnover	8	1.2%	↑
	Other debtors turnover		80%	↓
	Liquidity ratio	1.6	23%	↑
	Gearing ratio (Debt/Equity)	0.17	6	↑
Cash flows status	Cash cover	0.8%	6%	↓

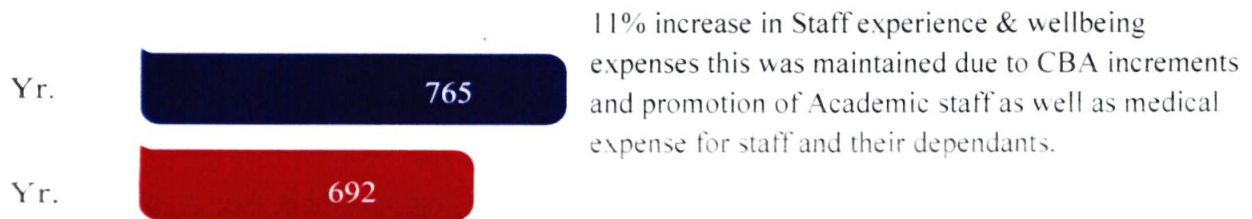
Year 2023 Growth/(Decline) in Income and Expenditure as Compared to Year 2022



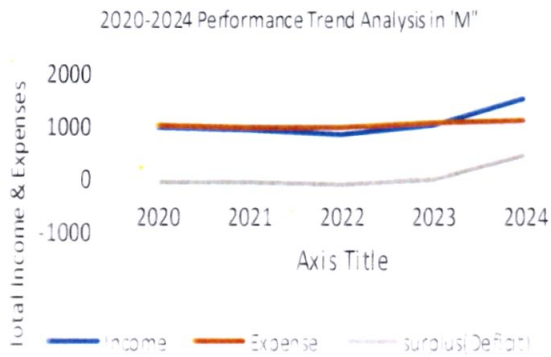
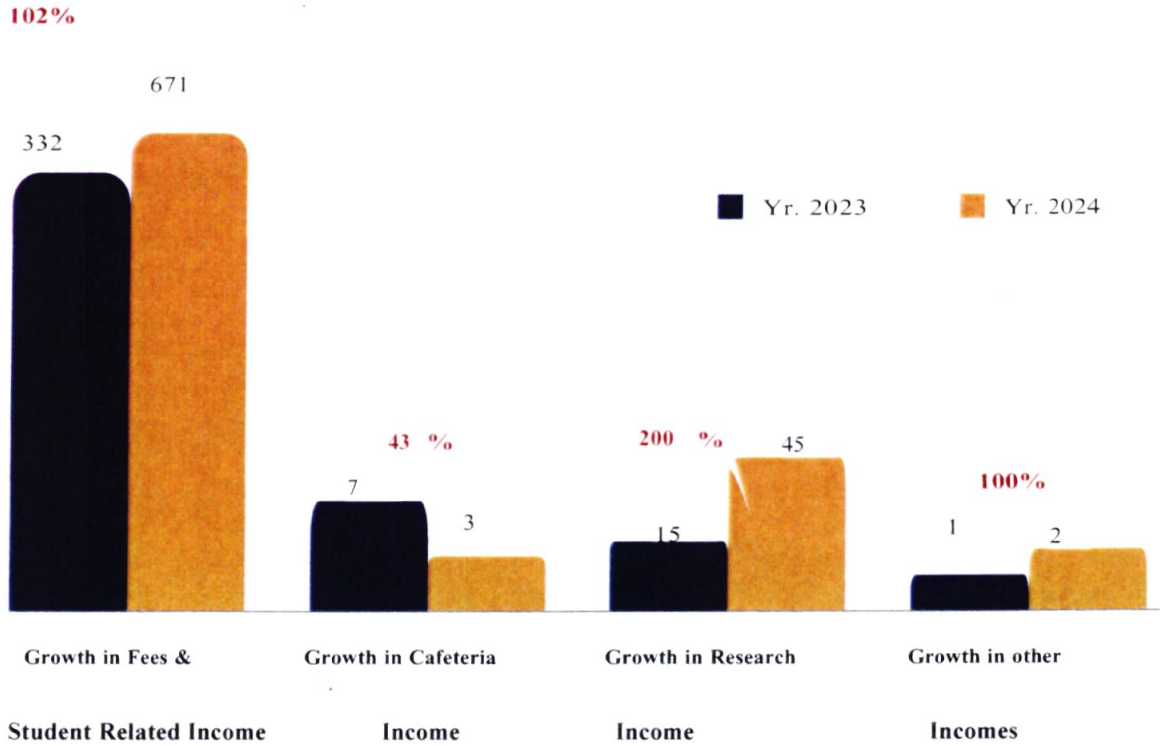
Sustainable Growth rate is achieved with an increase of 27% in income as compared to an Increase of 35% in expenses.

Analysis of Growth in Expense

Staff Experience & Wellbeing Expenses (Ksh M)



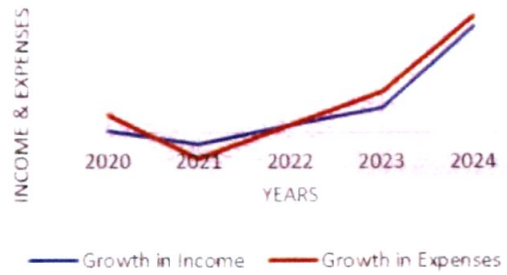
Revenue Growth Analysis (in Millions)



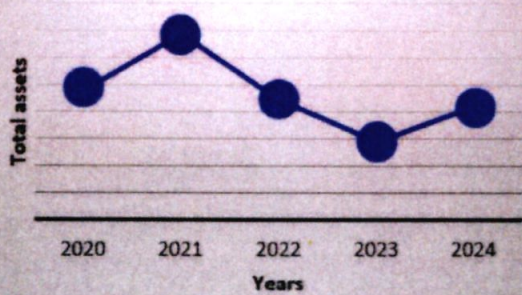
2020-2024 Performance trend analysis "M"



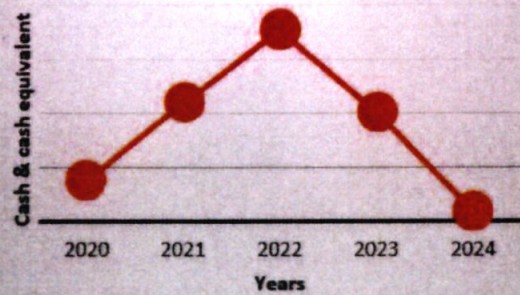
2020-2024 Growth in income & expenses trend analysis "M"



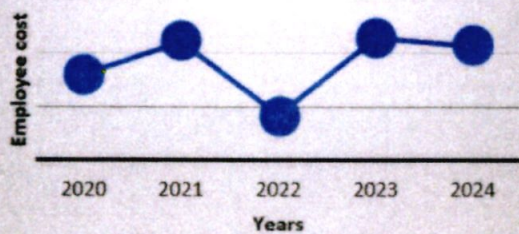
2020-2024 Total assets trend analysis "M"



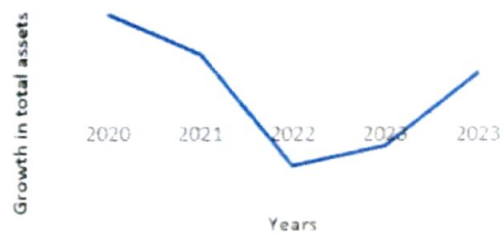
2020-2024 Cash and cash equivalent trend analysis "M"



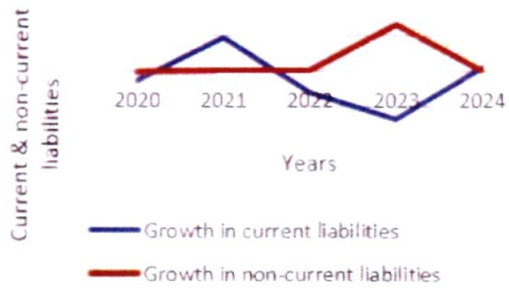
2020-2024 Employee cost trend analysis "M"



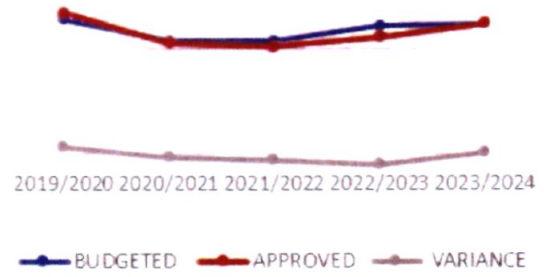
2020-2024 Growth in total assets trend analysis "M"



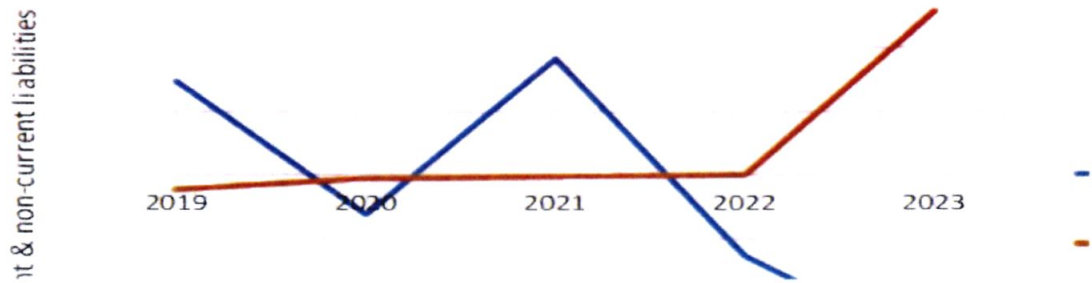
2020-2024 Growth in Current & non-current liabilities "M"



Budget performance (Budget vs Approved) "M"



2019-2023 Growth in Current & non-current liabilities "M"



9.2 Key Projects that the University implemented

9.2.1 Extension of Clinic Phase 1 & 2:

Rongo University has been extending the Clinic to enable it cope with the new demands since its registration with NHIF.

Scope: Phase one extension created waiting bay, immunization area, family planning room, pharmacy, NHIF office, and in-charge office. It was started in January 2023 and completed in June 2023

Phase two which involves construction of casualty unit was started in April 2024 and is planned to be completed in April 2025. So far the Contractor has done hoarding for the site.

Justification: Extension has been necessitated by the need to cope up with the growing population of the University fraternity and also to meet NHIF requirements.

9.2.2. Construction of Pavilion Phase 1:

The proposed construction of the Graduation Pavilion started on 23rd August 2023.

Scope: The contract involved construction of substructure works, Super structure columns and seating terraces at ground floor level and first floor level. Beneath the first floor there are 3 toilets, 6 shower rooms, teams change rooms and couch office.

The project is limited to the erections only and finishes and fittings will be completed on the subsequent phases.

Justification of the Project: The project is intended to be used for conducting the Graduation ceremonies. In addition, the structure will be used for officiating the sporting activities.

Completion Status: The works are at 60 % completion whereby the substructure and the ground floor columns and the terraces are completed

9.2.3. Construction of library:

Construction commenced on 18th January 2019 and was planned to be completed on 15th January 2021. Construction progressed well up during the first half of the planned construction period but have since slowed down due to budget related concerns.

i. Scope and Justification of the Project:

This is a 4000 seater library with a total floor area of 21,528M². It is designed in two blocks A and B of four storeys and five storeys respectively with connecting lobbies at both ground and first floors. The roof space is also intended to be used as a reading area. The design has allowed for adequate natural lighting. In addition, ample parking space is provided for the users.

ii. **Justification:** With the current global trend, both the academic staff and students needed to be abreast with developments and innovations within their areas of study and this called for the fully modernized library to provide current and updated information.

iii. **Current Status:** Currently the project is at 47% completion with the Reinforced Concrete Frame having been done up to 50 % of the 3rd Floor slab at the Upper block and concreting of the 2nd floor columns at the lower block.

Challenges: The main challenge being experienced in this project is low funding and delays in disbursement of funds.

9.2.4. Landscaping Phase 1

The project is meant to improve the pathway from the main gate up to the Administration Block, and also to provide car shades for 3 cars.

Construction of walkways, drainage, and stone pitching are done and construction of the car shade is ongoing. The project has been done to 50% completion.

Scope: It involved construction of 1,2M cabro walkways on both sides of the road from the Main gate to the Administration block, drainage and stone pitching on both sides, and construction of car shade for 6 cars, ornamentals trees and grass are also to be planted along the road.

Justification: Beatification of the University and protecting the cars against weather.

The project is at 50% completion

9.2.5. Construction of Fishponds: The project was done up to 60% completion by digging up the 15 No. fish ponds and 1No. Reservoir. In addition, the ponds sides were finished and were ready to receive the lining.

However, the works stopped due to issues of environmental and spring protections as raised by the local community. The University has secured the site using concrete posts and chain link in order to keep away grazing animals and continues to sensitize the

community so that that they accept the project. County Water Department officials and NEMA experts have been involved in the sensitization meetings.

9.2.6 Construction of twin workshops, classrooms, and offices block at Kakrao

TTI: Construction works has been done up to 95% completion. The project is in use. Rongo University is pursuing funding balance of Ksh. 7.5 million to enable completion and/or handover the project to the Institution

9.2.7 Construction of Perimeter Fence Phase I (With Chain-link):

The project was started in April 2024 and is planned to be completed in April 2025. It involves fencing using concrete posts and chain-link over a length of 2.3 kilometer. In addition, it provides for three gates with sentries.

The project is at 50% completion.

9.2.8 Enterprise Resource Planning:

The implementation of the new ERP system, Microsoft Dynamics Business Central 365, at Rongo University commenced after the successful tendering process, with DSL Systems and Solutions Limited winning the contract. The project officially started on 22nd April 2024, with the first phase focusing on project initiation. Subsequent phases, including analysis and design, customization of the ERP system, and system testing, have been successfully completed, indicating significant progress in aligning the ERP system with the university's specific needs and processes.

Currently, the implementation is in its fifth phase, which involves user training and system installation. This phase is crucial as it ensures that staff are well-equipped to use the system effectively. The remaining stages include data migration (phase six) and the final system go-live (phase seven). Once completed, the ERP system is expected to enhance the universities operational efficiency by streamlining processes and improving data management.

9.2.9 Installation of CCT Cameras:

The project was started in May 2024 and is planned to be completed in May 2025. It involves supply, delivery, installations, testing, and commissioning of CCTV cameras. The cameras are to be installed in the Administration Block, Admissions Section, Academic Block A, ICT Section, library, Academic Block Student Cafeteria, Multipurpose Hall, all Laboratories, Generator area, Workshops, Academic Block D, and Stores. In addition, the Contractor will train staff in the usage of the CCTV systems.

The project is at 40% completion.

9.4. Material arrears in Statutory & Financial Obligations

The University had material arrears in statutory & financial obligations as follows:

- a) Payroll deductions
- b) Part-Time payments
- c) Sundry creditors

Most of the arrears in Part-Time and payroll deductions are as a result of balances brought forward from previous financial years, with the highest being unremitted pension deductions. The issue of pension is historical. The University has been using internally generated funds to clear the pending deductions gradually. However, the closure of the university due to COVID 19 pandemic caused a setback in revenue collection, and hence the increased pending bills.

10. Environmental and Sustainability Reporting

i) *Sustainability Strategy and Profile*

During the Financial Year 2023/2024, the University implemented several measures to improve environmental protection. A major initiative was planting 6,200 trees to boost forest cover, supporting the government's goal of planting over 1.5 billion trees within the next decade. The University also took part in World Environment Day on June 5, 2024, in Migori County. Additionally, the University advanced its waste management practices by adopting sustainable disposal systems for solid, chemical, and electronic waste. In terms of energy, the University obtained funding of Ksh. 1.6 million to expand its solar energy capacity. The University has installed gutters on all its buildings which have enhanced water harvesting through roof catchment. This is in addition to the water treatment plant that supplies the University with clean water from River Kuja. This has improved water availability, public health and sanitation in the University.



Tree planting exercise

Climate Action

Project Name	Project Description	Project Objectives	Project Activities	Q1	Q2	Q3	Q4	Source of Funds	Implementing Partners
Rongo University / Absa Bank tree Planting project	Planting of trees within the University compound by Rongo University and ABSA bank	To improve tree cover within the University compound	Receiving of seedlings, digging of holes, and planting of trees within the University compound	2,000				ABSA	Rongo University and ABSA
Rongo University Tree Planting project	Planting of trees within the University compound	To improve tree cover within the University compound	Procurement of seedlings, digging of holes, and planting of trees within the University compound			200		Rongo University	Rongo University
Rongo University Tree Planting project	Planting of trees within the University compound	To improve tree cover by planting trees within the University compound	Procurement of seedlings, digging of holes, and planting of trees within the University compound				4,000	Rongo University	Rongo University
Rongo University/Migori County Government Tree Planting project	Planting of trees at Nyasare River Catchment	To improve tree cover by planting trees within Nyasare River Catchment area on World Environment Day	Procurement of seedlings, digging of holes, and planting of trees within the Nyasare River Catchment area				200	Rongo University	Rongo University/Migori County Government

To boost the University's sustainability, several key measures were put in place. These included streamlining staffing, standardizing courses, and reducing the number of administrative and academic units to increase efficiency. The University also supported staff training on the role of higher education in advancing sustainable development. Additionally, the University Sustainability Innovation Hub was established to foster the ideation, incubation, and commercialization of research outputs. Through collaboration and linkages, the University established linkages with various institutions which led to the promotion of internationalization providing resources for the coverage of the event. Other initiatives included collaborating with the University of Portsmouth, UK, on a learning and design lab to advance human-centered design for addressing development challenges. Furthermore, the University began its digital transformation by implementing an enterprise resource planning system to enhance automation and efficiency. It also started developing a Master Plan for commercialization and entrepreneurship to guide the strategy for turning research into commercial ventures as a means of revenue diversification. Also, staff participated in developing several proposals for funding to enhance research funding. Some of these projects have been funded and implemented.



Several networking sessions to promote the internationalization of the University services

Responsible competition practice

During the year, the University ensured responsible competition in procurement, recruitment, promotions, election of student governing council and other areas where there were competition as follows:

- i. **Ethical procurement practices:** Ethical procurement practices were applied as per the government laid down procedures. Tenders were advertised in the University website, local newspapers and published in the Public Procurement Information Portal (PIIP) which gave interested bidders equal chance.
- ii. **Adequate segregation of duties:** All employees of the University were assigned specific duties and responsibilities, which ensured adequate segregation of duties.
- iii. **Establishment of operational guidelines:** In order to enhance service delivery to customers, the University conducted its affairs in accordance with established standard operational procedures based on ISO 9001: 2015
- iv. **Preparation of reports for all goods and services received:** The University prepared and submitted quarterly and annual reports to Public Procurement Regulatory Authority (PPRA) and to Treasury. Similarly, the University kept record of all items in stores for inspection by audit as necessary.
- v. **Risk Management:** The University adopted effective risk management practices which involved assessment and identification of risks in all sections of the University, developing mitigation measures and then implementing the measures for each risk identified.
- vi. **Information uniformity:** The University provided uniform information to all bidders *vide* standard tender documents or addenda to ensure transparency and fairness.
- vii. **Consistency in handling potential suppliers:** For effective procurement practices, the University maintained consistency in handling potential suppliers during suppliers' registration or pre-qualification and suppliers' sensitization carried out annually.
- viii. **Approval and award of contracts:** Approval and award of contracts was done by the Vice-Chancellor which ensured probity and accountability among all suppliers.
- ix. **Preference and reservation scheme:** The University reserved and awarded 30% of procurement budget to youth, women and persons with disabilities as required by law. In addition, 2% of this amount was reserved and awarded to people with disabilities

Responsible Supply chain and supplier relations

The University maintains good business practices as follows:

- i. **Centralization of functions:** The University centralized its functions in specific Units. This provided effective control and uniformity of actions throughout the University.
- ii. **Inspection of all goods and services:** All goods, services and works provided by suppliers were inspected by *ad hoc* inspection and acceptance committee appointed by the Vice-

chancellor in order to check for defects as well as conformity to the set specifications and standards before they are accepted.

- iii. **Maintenance of documentation for multiple awards:** The University maintained documents that support the basis for tenders involving multiple awards as crucial contractual evidence in addressing any grievances, enabling scrutiny of decisions taken and demonstrating the application of the guiding processes.
- iv. **Maintenance of security and confidentiality of information:** The University ensured Security and confidentiality of information and documents by use of passwords, offsite backups and safe custody of documents. Employees also adhered to the provision of confidentiality as outlined in the Code of Conduct and Ethics for staff.

a) Responsible marketing and advertisement.

During the year, the University developed appropriate mechanisms for marketing products and services. The University advertised its tenders and academic programs in both print and electronic media with wide coverage in accordance with provision of the law.

d) Product Stewardship

During the year, the University put in place measures to safeguard consumer rights and interests as follows:

- i Upgrading and updating the university website and publishing brochures for academic programs;
- ii Expansion of the University Clinic;
- iii Ensuring safety and security of students and staff by securing the University; and
- iv Updating and maintaining access to information register.

11. Report of Council

At the end of every financial year, the Council submits the Annual Report and Financial Statements to the relevant government departments. For the year ended 30th June, 2023, the Report presents the following:

i) Principal activity

The principal activity of the University continues to be the provision of higher education.

ii) Results

The results of the entity for the year ended 30th June, 2023 are set out on pages 56 to 96

iii) Directors

The members of the University Council, who held office during the year ending 30th June, 2024 were:

- | | |
|----------------------------------|----------------------------|
| a) Prof. Chungo Charles Nakhungu | - Chairperson |
| b) Prof. Kefah Muiruri Njenga | - Member |
| c) Mr. Alfred Mogeni Baswei | - Member |
| d) Ms. Maureen Nekesa Busolo | - Member |
| e) Ms. Alice Jepkirui Sitienei | - Member |
| f) Mr. Evans Mugoya Atambo | - Rep.PS. MoEST |
| g) Mr. Festus Mwanzi Peter | - Rep. CS Treasury |
| h) Prof. Samuel O. Gudu | -Vice-Chancellor/Secretary |

iv) Rongo University does not fall under category 3

v) Auditors

The Office of the Auditor General is responsible for the statutory audit of the University in accordance with the provisions of Article 229 of the Constitution and Public Audit Act, 2015.

By order of the University Council.



Prof. Samuel Gudu

Vice-Chancellor

12. Statement of Councils' Responsibilities

Section 81 of the Public Finance Management Act, 2012 and section 47 of the Universities Act, 2012 require Council to prepare financial statements in respect of Rongo University, which give a true and fair view of the state of affairs of the University at the end of the financial year and the operating results of the University for year ended 30th June 2024. The Council is also required to ensure that the University keeps proper accounting records which disclose with reasonable accuracy the financial position of the University. The Council is also responsible for safeguarding the assets of Rongo University.

The Council is responsible for the preparation and presentation of the Rongo University's financial statements, which give a true and fair view of the state of affairs of Rongo University for and as at the end of the financial year ended on 30th June 2024. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of Rongo University; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of Rongo University; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Council accepts responsibility for Rongo University's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and the Universities Act, 2012. The Council are of the opinion that Rongo University's financial statements give a true and fair view of the state of Rongo University's transactions during the financial year ended 30th June 2024, and of the Rongo University's financial position as at that date. The Council further confirms the completeness of the accounting records maintained for Rongo University, which have been relied upon in the preparation of Rongo University's financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the Council to indicate that the Rongo University will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The Rongo University financial statements were approved by Council on 23rd September, 2024.

Signed on its behalf by:

Chair of Council.....



Vice-Chancellor.....



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Enhancing Accountability

REPORT OF THE AUDITOR-GENERAL ON RONGO UNIVERSITY FOR THE YEAR ENDED 30 JUNE, 2024

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Rongo University set out on pages 1 to 38, which comprise the statement of financial position as at 30 June, 2024,

and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Rongo University as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Universities Act, 2012 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Misstatement of Property, Plant and Equipment Balance

The statement of financial position reflects property, plant and equipment balance of Kshs.2,217,469,822 as disclosed in Note 17 to the financial statements includes building work in progress balance of Kshs.699,114,968. Included in this a balance is Kshs.7,476,123 in respect of the extension of clinic. However, review of documents revealed that the contract sum for the clinic was Kshs.7,875,994 which had been fully paid as at 30 June, 2024. The resultant variance of Kshs.399,871 has not been reconciled or explained with documentary evidence.

Similarly, the balance of Kshs.699,114,968 includes Kshs.9,801,305 in respect of graduation pavilion whose contract was awarded at a contract sum of Kshs.9,901,305 that was fully paid as at 30 June, 2024. The resultant variance of Kshs.100,000 has not been explained or reconciled.

In the circumstances, the accuracy and fair presentation of the property, plant and equipment balance of Kshs.2,217,469,822 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Rongo University Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final income budget and actual on comparable basis amounts of Kshs.936,213,922 and Kshs.1,308,659,393

respective, resulting in over collection of revenue of Kshs.372,445,471. Further, the University spent Kshs.1,287,311,418 out of the actual income of Kshs.1,308,659,393, resulting in under-utilization of funds by Kshs.21,349,975 or 2% of the actual income.

The over collection of revenue may be an indication of lack of accurate forecast of revenue, while the under-utilization may have adversely affected service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

1.0. Prior Year Matters

As indicated in the Implementation Status of Auditor-General's Recommendations section of the financial statements, various prior year audit issues had been resolved as at 30 June, 2024. However, Management has not provided evidence of how the issues were resolved. Further, various other issues remained unresolved as 30 June, 2024, and Management has not provided satisfactory reasons for the delay in resolving the prior year audit issues.

2.0. Climate Change Regulations

Review of records and discussions with Management revealed that Rongo University has integrated climate change regulations and action plans into its operations, including implementing a Green Energy Policy, using solar energy, launching afforestation programs with a target of planting and growing 130,000 trees annually, and enhancing waste management with the goal of reducing of greenhouse gas emissions. However, most of these targets, particularly the afforestation goal, were not met, with only 9200 trees planted during the year under review. Additionally, the University lacks mechanisms to report sectoral greenhouse gas emissions. Monitoring and review mechanisms for climate performance were also absent, and there was no evidence that the University promotes public participation and consultation in developing climate change strategies and policies.

Other Information

The Management is responsible for the other information set out on page iv to lxxx which comprises Key Entity Information, Council Members, Chairperson's Statement, Report of the Vice-Chancellor, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environment and Sustainability Reporting, Report of Council and Statement of Council's

Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Rongo University financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1.0. Identification, Collection, and Accounting for Revenue

1.1. Unaccounted for Research Grants

The statement of financial performance reflects revenue from exchange transactions amount of Kshs.793,445,471 which, as disclosed in Note 4 to the financial statements, includes research income of Kshs.44,634,982. This amount was in addition to the Kshs.34,770,902 received in the previous two (2) financial years, bringing the total research income in three (3) years to Kshs.79,405,884. Out of this amount Kshs.72,965,294 has been supported by documents showing research works done and details of the outcomes of the concluded research over the last three years. Documents supporting research works in respect of the balance of Kshs.6,440,590 have not been provided for audit.

In the circumstances, the value for money realized from the utilization of the research grants of Kshs.6,440,590 could not be confirmed.

2.0. Accounts Payable

The statement of financial position reflects total liabilities made up of current liabilities and non-current liabilities totalling Kshs.392,488,825 as disclosed in Notes 19a,19b,20,21a,21b and 22 to the financial statements. The following unsatisfactory matters were noted:

2.1. Long Outstanding Trade payables

Total trade and other payables balance of Kshs.388,072,222 as disclosed in the ageing analysis at Note 19c to the financial statements, includes balances totalling

Kshs.273,815,624 that had been outstanding for more than a year. This was contrary to Regulation 42(1) of the Public Finance Management (National Government) Regulations, 2015, which states that debt service payments shall be a first charge and the Accounting Officer shall ensure this is done to the extent possible that the entity does not default on debt.

In the circumstances, Management was in breach of the law.

2.2. Failure to Remit Pension Contributions

Note 19b reflects a balance of Kshs.219,016,904 in respect of payroll creditors which represents unremitted pension deductions. This was contrary to Section 53A (1) of the Retirement Benefits Act, revised 2012, which requires an employer to remit deductions from an employee's emoluments to a retirement benefits scheme within 15 days of the deduction.

In the circumstances, Management was in breach of the law.

3.0. Regularity of Human Resource Management Practices

3.1. Non-Compliance with the Public Finance Management Fiscal Responsibility Principles on Compensation of Employees

The statement of financial performance reflects employee costs amount of Kshs.756,975,679 representing 58% of the University's total revenue of Kshs.1,308,659,393, which exceeded the limit of thirty-five percent (35%) set by in Regulation 26(1)(a) of the Public Finance Management (National Government) Regulations 2015. The high wage bill is an indication that most of the University's resources are spent on staff salaries at the expense of development projects and thus impacting negatively on service delivery.

In the circumstance, Management was in breach of the law, and this situation if allowed to continue may negatively impact the University from achieving its development objectives.

3.2. Non-Compliance with the Law on Ethnic Composition in Staffing

Review of the staff data provided revealed that the University had three hundred and fifty-five (355) employees out of which, two hundred and fifty-five (255) or 72% belong to the dominant ethnic community. This was contrary to Section 7 of the National Cohesion and Integration Act, 2008, which states that all public establishments shall seek to represent the diversity of the people of Kenya in the employment of staff. No public establishment shall have more than one third of its staff from the same ethnic community.

4.0. Plant Property and Equipment

The statement of financial position reflects property, plant and equipment balance of Kshs.2,217,469,822 which, as disclosed in Notes 17 and 18 to the financial statements,

includes building work in progress (WIP) balance of Kshs.699,114,968. The following unsatisfactory matters were noted:

4.1. Delay in Completion of Library Construction

The building work in progress (WIP) balance of Kshs.699,114,968 includes Kshs.644,540,129 in respect of library. Review of records revealed that the University awarded a local contractor the tender to construct a library at a contract sum of Kshs.1,358,342,492, with a commencement date of 4 January, 2019 and expected completion date of 15 January, 2021 which was later extended to 5 February, 2025. However, review of the contract documents and project verification revealed that the certified works was at 49% as at 12 November, 2024 and the contractor was not on site. Management has indicated that the slow progress of the project has been occasioned by inadequate funds from the National Government.

In the circumstances, the value for money realized from the expenditure of Kshs.644,540,129 on the contract could not be confirmed.

4.2. Delay in Completion of Fish Ponds Project

The Kshs.699,114,968 includes fish pond work in progress balance of Kshs.1,639,316. A review review of the contract documents and project verification revealed that the University awarded the project to a local contractor to construct a fish pond at a contract sum of Kshs.4,500,000. However, review of records and project verification revealed that the project was behind schedule with respect to completion, with certified works standing at 45% as at 12 November, 2024. At the time of audit, the contractor was not on site, which Management has attributed to a dispute with the local community on environmental sustainability measures. Management has indicated that the dispute has since been resolved.

In the circumstances, the value for money of the expenditure of Kshs.1,639,316 on the contract could not be confirmed.

4.3. Lack of Monitoring and Evaluation Reports

Management did not provide documentary evidence of project status reports on non-financial performance for each individual program undertaken by the University. Further there was no documentary evidence provided indicating development and approval of systems to monitor and report on non-financial performance. In addition, no evidence was provided to show that the project status reports on non-financial performance for each individual program were submitted to the Cabinet Secretary and a copy sent to the Auditor-General. This was contrary to Regulation 136(3) of the Public Finance Management (National Governments) Regulations, 2015, which states that an accounting officer shall put in place efficient and effective systems to monitor and report on non-financial performance for his or her national government entity's individual programmes and projects based on the prescribed format under paragraphs (1) and (2) and submit a report to the Cabinet Secretary responsible for planning with a copy to the Auditor-General.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the ISSAI 3000 and ISSAI 4000. The standards requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with the ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the University's ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using applicable basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.


Those charged with governance are responsible for overseeing the University's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015. Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 December, 2024

**14. Statement of Financial Performance
for the year ended 30 June 2024**

	NOTES	2024	2023
REVENUE FROM		Ksh	Ksh
Non-Exchange Transactions	3	515,213,922	628,719,691
Exchange Transactions	4	793,445,471	403,290,059
Total revenue		1,308,659,393	1,032,009,750
EXPENSES			
Employee Costs	5	756,975,679	765,867,101
Depreciation & Amortization cost	6	64,146,220	47,086,449
Repairs & Maintenance	7	16,537,589	28,490,387
General Expenses	8	123,323,037	104,933,028
Council Expenses	9	12,862,439	15,021,368
Academic Expenses	10	121,528,891	83,897,601
Total Expenses		1,095,373,854	1,045,295,934
Gross Surplus/(Deficit)		213,285,538	(13,286,184)
Other gains/ (Losses)			
Loss on Revaluation of Biological Assets	14	-	(55,000)
Provision for Doubtful Debts	20	3,720,603	1,089,166
Provision for Audit fees	20	696,000	696,000
Net Surplus/(Deficit)		217,702,142	(11,556,018)

The notes set out on pages 6-44 form an integral part of these Financial Statements

Vice Chancellor

Head of Finance

Chairperson of Council

Name: Prof. Samuel Gudu

Name: CPA. Dr. Janet Chumba

Name: Prof. Kefah Njenga

Sign:

ICPAK Member Number: 10479

Sign:

Date:

18/12/2024

Sign:

[Signature]

Date: 18/12/2024

Date:


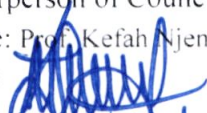

19/12/24

15. Statement of Financial Position

As at 30th June, 2024

ASSETS	NOTES	2024 Ksh	2023 Ksh
Current Assets			
Cash & Equivalent	11	865,440	10,239,117
Receivables from Exchange Transactions	12	74,600,768	62,556,982
Receivables from Non-Exchange Transactions	13	80,120,893	28,428,377
Biological Assets	14	935,000	935,000
Inventories	15	16,276,604	15,640,905
Total Current Assets		172,798,705	117,800,381
Non-Current Assets			
Intangible Assets	16	8,999,580	3,523,174
Property, Plant & Equipment	17	2,217,469,822	2,022,782,492
Total Non-Current Assets		2,226,469,402	2,026,305,666
Total assets		2,399,268,107	2,144,106,047
LIABILITIES			
Current Liabilities			
Current Payables from Exchange Transactions	19a	103,786,583	83,366,218
Provisions	20	4,416,603	1,785,166
Student Advances	21a	10,470,015	4,173,571
Total Current Liabilities		118,673,201	89,324,955
Non- Current Liabilities			
Non- Current Payables from Exchange Transactions	19b	227,129,904	231,235,524
Student Advances	21b	24,430,034	25,942,662
Retention Fees	22	22,255,686	28,142,664
Total Non- Current Liabilities		273,815,624	285,320,851
Total Liabilities		392,488,825	374,645,806
Net Assets		2,006,779,281	1,769,460,241
Represented By:			
Capital Investment Fund		1,275,337,573	1,255,720,675
Revaluation Reserve		420,273,318	420,273,318
Accumulated Surplus		311,168,390	93,466,248
Net Assets		2,006,779,281	1,769,460,241

The Financial Statements set out on pages 1-44 were signed on behalf of Council by:

Vice-Chancellor	Head of Finance	Chairperson of Council
Name: Prof. Samuel Gudu	Name: CPA. Dr. Janet Chumba	Name: Prof. Kefah Njenga
Sign: 	ICPAK Member Number: 10479	Sign: 
Date: 18/12/2024	Sign:  Date: 18/12/2024	Date: 19/12/24

16. Statement of Changes in Net Assets
For the year ended 30 June 2024

	Capital Investment Fund Kshs	Accumulate d Surplus Kshs	Revaluation Reserve Kshs	Total Kshs
Balance at 30th June, 2022	1,286,860,356	105,022,265	441,295,656	1,833,178,277
Development Income Govt Grants	77,678,377	-	-	77,678,377
Completed Projects	(108,818,057)	-	-	(108,818,057)
Deficit for the year	-	(11,556,017)	-	(11,556,017)
Prior year Adjustment	-	-	(21,022,338)	(21,022,338)
Balance at 30th June, 2023	1,255,720,675	93,466,248	420,273,318	1,769,460,242
Development Income Govt Grants	12,116,898	-	-	12,116,898
Donation of computers	7,500,000	-	-	7,500,000
Surplus for the year for the year	-	217,702,142	-	217,702,142
Balance at 30th June, 2024	1,275,337,573	311,168,390	420,273,318	2,006,779,281

17. Statement of Cash Flow

For the year ended 30 June 2024

Cash Generated From Operations	NOTES	2024	2023
		Ksh	Ksh
Receipts			
Revenue from Non-Exchange Transactions		472,279,428	628,719,691
Revenue from Exchange Transactions		719,033,403	356,281,814
Total Receipts		1,191,312,831	985,001,505
Payments			
Employee Costs		761,958,885	774,716,728
Repairs & Maintenance		41,987,589	36,160,778
General Expenses		214,389,361	104,933,028
Council Expenses		16,362,439	18,021,368
Academic Expenses		144,428,891	88,097,601
Total Payment		1,178,992,765	1,021,929,503
Net Cash flow From Operating Activities	24	12,320,066	(36,927,998)
Cash flow from Investing Activities			
Purchase of Intangible asset		(7,726,300)	-
Purchase of Non-Current asset		(6,155,715)	(4,444,128)
Development Expense		(46,344,542)	(15,000,000)
Retention Fees Paid		(2,012,462)	(416,939)
Net cash flow From Investing Activities		(62,239,019)	(19,861,067)
Cash flows from Financing Activities			
Development Grant		40,545,275	49,250,000
Net cash flow from Financing Activities		40,545,275	49,250,000
Net increase/(decrease) in cash in hand and bank		(9,373,678)	(7,539,065)
Cash and Bank Balance B/f	11	10,239,118	17,778,183
Cash and Bank Balance C/f	11	865,440	10,239,118

18. Statement of Budget and Actual Comparison for the year ended 30th June 2024

RONGO UNIVERSITY						
STATEMENT OF BUDGET AND ACTUAL COMPARISON FOR FY 23/24						
	Original Budget	Adjustments	Final Budget	Actual on comparable basis	Performance Difference	% of utilization
	Ksh	Ksh	Ksh	Ksh	Ksh	
Capitation Grants	756,044,499	(240,830,577)	515,213,922	515,213,922	-	100
AIA	421,000,000	-	421,000,000	793,445,471	372,445,471	188
Total Income	1,177,044,499	(240,830,577)	936,213,922	1,308,659,393	372,445,471	
Expenses						
Employee Costs	714,035,475	-	714,035,475	756,975,679	(42,940,204)	106
General Expenses	182,344,072	(45,932,548)	136,411,524	123,323,037	13,088,487	90
Council Expenses	18,000,000	(5,000,000)	13,000,000	12,862,439	137,561	99
Academic Costs	104,473,696	48,832,305	153,306,001	121,528,891	31,777,110	79
Repairs and Maintenance	15,990,000	2,100,243	18,090,243	16,537,589	1,552,654	91
Total Expenditure	1,034,843,243	-	1,034,843,243	1,031,227,634	3,615,609	
Surplus for the period	142,201,256	(240,830,577)	(98,629,321)	277,431,758	368,829,862	
Capital Expenditure	190,668,849	-	190,668,849	256,083,784	(65,414,935)	134

EXPENSES RECONCILIATION

Balance as per performance	1,095,373,854
Classification difference	(64,146,220)
Balance as per budget comparison	<u>1,031,227,634</u>

Budget Explanatory Notes

The under absorption of Academic cost and development expense was as a result of delayed disbursements and budget cuts by the National Treasury.

19. Notes to the Financial Statements

1. General Information

Rongo University is established by Rongo University Charter of 7th October, 2016 and derives its authority and accountability from the Universities Act 2012. The entity is wholly owned by the Government of Kenya and is domiciled in Kenya. The entity's principal activity is to provide high quality education through teaching, research, community service and nurture innovative graduates

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actual determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the *Entity's* accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the *Entity*. The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act (*include any other applicable legislation*), and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption of New and Revised Standards

- i. *New and amended standards and interpretations in issue effective in the year ended 30 June 2023.*

Standard	Effective date and impact:
IPSAS 41: Financial Instruments	<p>Applicable: 1st January, 2023:</p> <p>The objective of IPSAS 41 is to establish principles for the financial reporting of financial assets and liabilities that will present relevant and useful information to users of financial statements for their assessment of the amounts, timing and uncertainty of an Entity's future cash flows.</p> <p>IPSAS 41 provides users of financial statements with more useful information than IPSAS 29, by:</p> <ul style="list-style-type: none"> Applying a single classification and measurement model for financial assets that considers the

Standard	Effective date and impact:
	<p>characteristics of the asset's cash flows and the objective for which the asset is held;</p> <ul style="list-style-type: none"> • Applying a single forward-looking expected credit loss model that is applicable to all financial instruments subject to impairment testing; and • Applying an improved hedge accounting model that broadens the hedging arrangements in scope of the guidance. The model develops a strong link between an Entity's risk management strategies and the accounting treatment for instruments held as part of the risk management strategy. <p><i>(The University holds only cash at bank and on hand and hence the risk is minimal.)</i></p>
<p>Amendments to Other IPSAS resulting from IPSAS 41, Financial Instruments</p>	<p>Applicable: 1st January, 2023:</p> <ol style="list-style-type: none"> a) Amendments to IPSAS 5, to update the guidance related to the components of borrowing costs which were inadvertently omitted when IPSAS 41 was issued. b) Amendments to IPSAS 30, regarding illustrative examples on hedging and credit risk which were inadvertently omitted when IPSAS 41 was issued. c) Amendments to IPSAS 30, to update the guidance for accounting for financial guaranteed contracts which were inadvertently omitted when IPSAS 41 was issued. d) Amendments to IPSAS 33, to update the guidance on classifying financial instruments on initial adoption of accrual basis IPSAS which were inadvertently omitted when IPSAS 41 was issued. <p><i>(The University is still assessing the impact of adoption of the standard.)</i></p>
<p>Other improvements to IPSAS</p>	<p>Applicable 1st January, 2023</p> <ul style="list-style-type: none"> • <i>IPSAS 22 Disclosure of Financial Information about the General Government Sector.</i> Amendments to refer to the latest System of National Accounts (SNA 2008). • <i>IPSAS 39: Employee Benefits.</i> Now deletes the term composite social security benefits as it is no longer defined in IPSAS.

Standard	Effective date and impact:
	<ul style="list-style-type: none"> • IPSAS 29: Financial instruments: Recognition and Measurement. Standard no longer included in the 2023 IPSAS handbook as it is now superseded by IPSAS 41 which is applicable from 1st January, 2023. <i>(The University is not yet affected by the standard.)</i>

ii. *New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2023.*

IPSAS 43	<p><i>Applicable 1st January, 2025</i></p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cash flows of an Entity.</p> <p>The new standard requires entities to recognize, measure and present information on right of use assets and lease liabilities.</p> <p><i>(The University is not yet affected by the standard.)</i></p>
IPSAS 44: Non-Current Assets Held for Sale and Discontinued Operations	<p><i>Applicable 1st January, 2025</i></p> <p>The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> <p><i>(The University is not yet affected by the standard.)</i></p>

iii. *Early adoption of standards*

iv. The University did not early – adopt any new or amended standards in year 2023

Notes to the financial statements (continued)

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Fees, taxes and fines

The University recognizes revenues from fees and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the Entity and the fair value of the asset can be measured reliably.

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the University and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that has been acquired using such funds.

ii) Revenue from exchange transactions

Rendering of services

The University recognizes revenue from rendering of services to students (fees) by reference to the stage registration when the outcome of the transaction can be estimated reliably. Fees is therefore accrued per semester as per the approved Almanac and fee structures.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the University.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

b) Budget information

The original budget for the Current FY was approved by the National Assembly. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from Council.

The University's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 18 of these financial statements.

c) Taxes

Current income tax

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in net assets is recognized in net assets and not in the statement of financial performance. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

d) Investment Property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property. Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated over a 40-year period or investment property is measured at fair value with gains and losses recognized through surplus or deficit. Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of derecognition. Transfers are made to or from investment property only when there is a change in use.

e) Property, Plant and Equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value. Each year, the difference between depreciation based on the revalued carrying amount of the asset (depreciation charged to the income statement), and depreciation based on the assets original cost is transferred from the revaluation reserve to accumulated surplus.

Fixed assets have been depreciated on reducing balance method to write off the costs of the assets over their useful lives at the following rates:

Land	NIL
Building	2.5%
Tractor	37.5%
Motor Vehicle	25%
Computer	30%
Plant and machinery	12.5%
Furniture and Fittings	12.5%
Library books	20%

Notes to the Financial Statements (Continued)

The assets residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period.

f) Leases

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the University. Leases under which the lessor effectively retains the risks and rewards of ownership are classified as operating leases. Obligations incurred under operating leases are charged against income in equal instalments over the period of the lease. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

g) Intangible Assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

h) Research and Development Costs

The University expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the University can demonstrate:

- i) The technical feasibility of completing the asset so that the asset will be available for use or sale.
- ii) Its intention to complete and its ability to use or sell the asset.
- iii) How the asset will generate future economic benefits or service potential
- iv) The availability of resources to complete the asset.
- v) The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Trade and other receivables

Trade and other receivables are recognized at fair values less provisions for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

i) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and Labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the University.

j) Provisions

Provisions are recognized when the University has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material

k) Contingent liabilities

The University does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

l) Contingent Assets

The University does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

m) Nature and purpose of reserves

Rongo University maintains three reserves namely:

Capital replacement reserve. -The university maintains a capital replacement reserve to fund construction of its capital assets. Income from development is recognized when received and we derecognize the value of the asset in the subsequent period after receipt of full funds.

Revaluation Reserve-This is an equity account which recognizes all revaluation surpluses and losses. If a revalued asset is disposed, its remaining revaluation surplus or loss is credited (debited) to the accumulated surplus account.

Accumulated surplus- This reserve that records all accumulated surpluses and losses at the end of the financial year

n) Changes in accounting policies and estimates

The University recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

o) Employee Benefits

Retirement benefit plans

The University operates a retirement benefit scheme for its employees. The Defined contribution plan is a post-employment benefit plan under which the University pays fixed contributions into a separate fund and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. The contributions and lump sum payments reduce the post-employment benefit obligation.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

p) Foreign Currency Transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

q) Borrowing Costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment.

Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

r) Related Parties

The University regards a related party as a person or an Entity with the ability to exert control individually or jointly, or to exercise significant influence her, or vice versa. Members of key management are regarded as related parties and comprise Council members, the CEO and senior managers.

s) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprest and advances to authorized public officers which were not surrendered or accounted for at the end of the financial year.

t) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation. Otherwise notes are provided to explain the same.

u) Subsequent Events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2023

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

4. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the University's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions

i) Estimates and Assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The University based its assumptions and estimates on parameters available when the financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to circumstances arising beyond the control of the Institution. Such changes are reflected in the assumptions when they occur.

ii) Useful lives and residual values

The useful lives and residual values of assets were assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the University
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

iii) Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material. In the year under review provisions relate to bad debts emanating from student fees.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

From note 3 above, revenue from non-exchange transaction relate to government recurrent grant.

3 Revenue from Non-Exchange Transaction	KSH	KSH
	2024	2023
Recurrent Received	472,279,428	628,719,691
Recurrent Accrued	42,934,494	-
Total Revenue from Non Exchange Transaction	515,213,922	628,719,691

4 Revenue from Exchange Transaction	KSH	KSH
	2024	2023
Fees & Related Charges Received	671,022,369	332,461,645
Fees & Related Charges Accrued	74,412,068	47,008,246
Cafeteria Charges	3,154,786	7,337,766
Research Income	44,634,982	15,968,508
Rental Income	221,266	205,035
Other Incomes	-	308,860
Total Revenue from Exchange Transaction	793,445,471	403,290,059

From note 4 above, the actual revenue is Ksh 719 (793-74) million as compared to Ksh 356 (403-47) million collected last year. This is an indication that of the total billings per year, the university collected on average 92% of expected income. Research income is a controlled grant, hence, not available for operations. Other incomes include cafeteria and rental income.

5 Employee costs	KSH	KSH
	2024	2023
Basic Salaries & Wages	359,431,036	382,197,355
Employer contributions to pension schemes	59,544,134	69,043,061
Travel Allowance	49,427,100	69,569,127
Housing Allowance	125,708,039	134,655,289
Employer contributions to health insurance schemes	37,999,999	21,703,804
Other Allowances	64,430,171	44,755,065
Locum	3,230,000	1,930,000
Part-time Lecturers	57,205,200	42,013,400
Employee costs	756,975,679	765,867,101

Employee cost decreased by 1% from last year. This was occasioned by redundancy. Employee contribution to health insurance scheme has increased because the university moved to an insurance plan as opposed arrangement with selected hospitals in the previous year. Part time expense increased due to the revised rates and increased number of part timers from previous year.

6 Depreciation and amortization expense	KSH 2024	KSH 2023
Property, plant and equipment	61,896,325	46,205,655
Intangible assets	2,249,895	880,794
Total depreciation and amortization	64,146,220	47,086,449
7 Repairs and maintenance	KSH 2024	KSH 2023
Maintenance of Water & Sewer	161,299	508,072
Maintenance of Plant & Equipment	163,700	707,600
Maintenance of Computers	380,900	1,626,152
Maintenance of Catering & Hostels	459,690	102,500
Maintenance of Buildings	8,026,495	10,969,483
Maintenance of Motor Vehicle	4,508,285	1,688,032
Minor Works	2,215,000	7,916,056
Maintenance of Grounds & Parks	622,220	4,972,492
Total repairs and maintenance	16,537,589	28,490,387

8 General expenses	KSH 2024	KSH 2023
Advertising & Publicity	1,505,993	924,964
Travel & Accommodation	15,785,228	11,697,940
External Travel	984,924	897,120
Internet Communication	8,268,431	8,167,849
Audit Expenses	696,000	696,000
Library Books and Journals	461,926	1,107,057
Bank Charges	1,211,556	1,152,332
Committee Expenses	2,266,699	3,176,405
Medical Expenses	20,931,924	-
Subscriptions	1,915,057	1,074,790
Electricity, Water & Conservancy	8,917,012	10,877,000
Computer Expenses	3,874,483	6,934,000
Transport Operating Expenses	3,222,155	5,927,953
Cooking Fuel and oil	476,790	1,419,050
Catering Expense	8,479,358	13,496,436
Insurance	10,756,595	11,194,323
Legal expenses	862,494	1,012,565
Strategic Planning Expenses	1,641,380	473,230
ICT Infrastructure	924,676	772,733
CSR	412,336	383,090
Farm Expenses	161,270	253,153
Performance Contract	2,172,375	480,070
Postal and courier	52,130	85,534
Stationery	5,814,305	7,658,077
Public Celebrations	227,850	27,800
Cleaning Materials	1,761,370	4,161,020
Gender Mainstreaming	62,700	35,000
National Values & Cohesion	36,000	-
Drug and Alcohol Abuse	100,000	100,000
Uniform & Clothing	457,220	527,940
Telephone & Communication	2,655,000	2,816,200
Environmental Awareness	63,950	30,000
Staff welfare	-	166,200
Sanitary Expenses	1,166,085	537,094
Training	3,923,414	938,600
Office Entertainment	4,043,187	612,542
IGU	1,214,882	2,233,135
Seminars & Conference Expenses	5,816,282	2,885,826
Total general expenses	123,323,037	104,933,028

9 Council Expenses	KSH 2024	KSH 2023
Sitting Allowance	3,220,000	5,400,000
Subsistence Expenses	4,074,300	5,635,900
Travel & Related Expenses	3,004,324	1,386,433
Other Expenses	2,563,815	2,599,035
Total Council Expense	12,862,439	15,021,368

Other Council expenses is comprised of purchase of meals (235,490), data bundles during online meetings (118,300), Car hire (894,360), printing & stationery (349,365) and training (966,300).

10 ACADEMIC COSTS	KSH 2024	KSH 2023
Student Activities	1,597,190	4,768,200
Teaching Practise & Attachements	20,516,220	16,254,501
Graduation Expenses	5,736,677	5,986,912
Admissions Expense	2,990,685	5,280,811
Examination Expense	12,970,100	5,197,231
Rental	157,500	-
Collaboration & Linkages	5,784,916	958,463
RUSA	5,432,447	3,178,561
Teaching Materials	1,703,831	1,664,659
Inter-university Games	3,579,666	3,119,900
Curriculum Development	881,600	98,000
National Shows & Exhibitions	71,500	-
Research Expenses	40,436,779	32,482,413
KUCCPS & CUE	19,287,100	4,490,440
Work Study	382,680	417,510
Total Academic Costs	121,528,891	83,897,601

11 Cash and cash equivalents	KSH 2024	KSH 2023
KCB PSSP- 1130114511	79,419	105,311
KCB GSSP -1139740229	222,562	8,659,499
KCB DEVP -1139740091	35,525	22,085
CO-OP PSSP -01129477027400	239,729	81,428
CO-OP CLINIC -01120477027401	166,944	97,632
CO-OP ENDOWMENT -01129477027402	39,508	999,912
EQUITY A C NO 1430270413535	25,844	217,750
Mentoring Institution Accounts		
KAKRAO III KCB -1159020558	40,764	45,751
Cash on Hand	15,145	9,750
Cash and Cash Equivalent	865,440	10,239,117

12a	Receivables from exchange contracts	KSH	KSH
	Current receivables	2024	2023
	Staff Debtors/ Imprest	188,700	4,197,750
	Student Debtors	74,412,068	58,359,232
	Provision for Doubtful Debts	-	-
	Total Net Receivables	74,600,768	62,556,982

12b **Ageing analysis for Receivables from exchange transactions**

Description	2024		2023	
	Kshs		Kshs	
	2024	% of the total	2023	% of the total
Less than 1 year	74,600,768	100.0	51,205,996	81.9
Between 1- 2 years	-	0.0	11,350,986	18.10
Between 2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total (a+b)	74,600,768	100	62,556,982	100

13a	Receivables from Non-Exchange Transactions	KSH	KSH
		2024	2023
	Capitation Grant- Recurrent	58,653,300	-
	Capitation Grant Devt.	21,467,593	28,428,377
	Total Receivables from Non exchange Transaction	80,120,893	28,428,377

Description	2024		2023	
	Kshs		Kshs	
Ageing Analysis- Receivables from non-exchange transactions	2024	% of the total	2023	% of the total
Less than 1 year	58,653,300	73.21	28,428,377	100.0
Between 1-2 years	21,467,593	26.79	-	-
Over 3 years	-	0.00	-	-
Total	80,120,893	100.00	28,428,377	100

14 Biological Assets	KSH 2024	KSH 2023
Initial Cost	935,000	990,000
Additions\ (Disposals)	-	-
Valuation gain\ (Loss)	-	(55,000)
Biological Assets	935,000	935,000

The university has a small farm where some cattle are reared for teaching practical. They are measured at fair value at the end of the financial year. Experts are sought from County government to value the animals.

15 Inventories	KSH 2024	KSH 2023
Consumable stores	7,467,217	8,318,632
Medical supplies	4,240,812	1,748,066
Spare parts and meters	3,580,018	4,274,796
Catering	988,557	1,299,411
Total inventories	16,276,604	15,640,905

16 Intangible Assets	KSH 2024	KSH 2023
	20%	20%
Opening balance	3,523,174	4,403,968
Additions	7,726,300	-
Total	11,249,474	4,403,968
Amortization	2,249,895	880,794
Closing balance	8,999,580	3,523,174

Rongo University Annual Report and Financial Statements for the year ended 30th June 2024

17 Property, Plant & Equipment

	Land		Buildings		Borehole		Motor Vehicles		Computer & plant & Accessories		Furniture & Library		Building WIP		TVET WIP		Total	
	Shs	0%	Shs	2.50%	Shs	2.50%	Shs	25%	Shs	30%	Shs	20%	Shs	0%	Shs	0%	Shs	Shs
As at 1st July 2022	281,045,500	-	852,747,893	1,237,266	28,057,500	17,220,728	39,670,025	22,961,787	12,957,091	766,989,894	54,295,275	2,077,182,959	-	-	-	-	-	-
Additions	-	4,860,610	-	-	-	85,000	3,553,454	400,460	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers/Adjustments	-	-	-	-	-	-	108,818,057	-	-	-	-	-	-	-	-	-	-	-
As at 30th June 2023	281,045,500	-	857,608,503	1,237,266	28,057,500	17,305,728	152,041,536	26,284,072	13,357,551	672,547,103	54,295,275	2,103,780,034	-	-	-	-	-	-
Additions	-	-	194,837,866	-	-	13,655,715	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers/Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 30th June 2024	281,045,500	-	1,052,446,369	1,237,266	28,057,500	30,961,443	152,041,536	26,284,072	13,357,551	720,637,177	54,295,275	2,360,363,689	-	-	-	-	-	-
Depreciation and Impairment																		
As at 1 July 2022	-	-	21,440,213	30,932	7,014,375	5,191,718	19,005,192	3,285,509	4,007,265	-	-	-	-	-	-	-	-	-
Depreciation and Impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers/Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 30th June 2023	-	-	21,440,213	30,932	7,014,375	5,191,718	19,005,192	3,285,509	4,007,265	21,022,338	-	21,022,338	-	-	-	-	-	-
Depreciation	-	-	25,775,154	30,158	5,260,781	7,730,918	16,629,543	4,599,713	1,870,058	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers/Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 30th June 2024	-	-	47,215,367	61,090	12,275,156	12,922,636	35,634,735	7,885,222	5,877,323	21,022,338	-	142,893,867	-	-	-	-	-	-
Net Book Values																		
As at 30th June 2023	281,045,500	-	836,168,290	1,206,334	21,043,125	12,114,010	133,036,344	22,998,563	9,350,286	651,524,765	54,295,275	2,022,782,492	-	-	-	-	-	-
As at 30th June 2024	281,045,500	-	1,005,231,002	1,176,176	15,782,344	18,038,808	116,406,801	18,398,850	7,480,228	699,614,839	54,295,275	2,217,469,822	-	-	-	-	-	-

18 Work - in- Progress	KSH	KSH
	2024	2023
New Lab	18,789,617	18,311,762
Fishpond	1,639,316	1,639,316
Library	644,540,129	622,455,840
Perimeter Wall	4,637,788	1,839,238
Land scaping & Car shade	3,058,500	2,058,500
Extension of Clinic	7,476,123	5,220,109
Graduation Pavillion	9,801,305	-
ERP	4,000,000	-
Perimeter fence with chain link	5,172,190	
Balance C/F	699,114,968	651,524,765

19a Payables From exchange Transactions	KSH	KSH
Current	2024	2023
Payroll Creditors	77,455,050	74,226,702
Part time Creditors	1,819,825	3,243,419
Sundry Creditors	22,511,708	4,696,097
Caution Money	2,000,000	1,200,000
Total current trade and other payables	103,786,583	83,366,218

19b Payables From exchange Transactions	KSH	KSH
Non Current	2024	2023
Payroll Creditors	219,016,904	179,857,554
Part time Creditors	-	16,879,894
Sundry Creditors	-	28,088,077
Caution Money	8,113,000	6,410,000
Total current trade and other payables	227,129,904	231,235,524

19c	2024		2023	
Description	Kshs		Kshs	
Payroll Creditors	296,471,954		254,084,526	
Part time Creditors	1,819,825		20,123,313	
Sundry Creditors	22,511,708		32,784,174	
Caution Money	10,113,000		7,610,000	
Payments received in advance	34,900,049		30,116,234	
Retention Fees	22,255,686		28,142,664	
Total trade and other payables	388,072,222		372,860,911	
Ageing analysis: (Trade and other payables)	2024	% of the Total	2023	% of the Total
Under one year	114,256,598	29.4	88,442,701	23.7
1-2 years	30,368,686	7.8	259,581,109	69.6
2-3 years	24,430,034	6.3	-	0.0
Over 3 years	219,016,904	56.4	24,836,830	6.7
Total (tie to above total)	388,072,222	100	372,860,911	100

20a Provision	KSH	KSH
	2024	2023
Audit Fees	696,000	696,000
Doubtful Debts	3,720,603	1,089,166
Total	4,416,603	1,785,166

20b	2024	2023
Description	Kshs	Kshs
At the beginning of the year	1,785,166	2,328,126
Additional provisions during the year	2,631,437	696,000
Recovered during the year	-	(153,040)
Written off during the year	-	-
At the end of the year	4,416,603	1,785,166

21a Payments received in advance	KSH	KSH
	2024	2023
School of Education	4,188,006	1,878,107
School of Science & Agric	1,047,001	626,036
School of Business & Arts	2,094,003	709,507
School of INFOCOMS	3,141,005	959,921
Total	10,470,015	4,173,571

21b Payments received in advance	KSH	KSH
	2024	2023
School of Education	9,772,014	11,674,198
School of Science & Agric	2,443,003	3,891,399
School of Business & Arts	4,886,007	4,410,253
School of INFOCOMS	7,329,011	5,966,812
Total	24,430,034	25,942,662

22 Retention Fees	KSH 2024	KSH 2023
Tuition Block	14,703,524	14,703,524
Water Treatment Plant	4,857,457	4,990,957
New Lab	-	1,831,177
Gate & Gate House	-	1,472,140
Overhead power distribution	-	763,923
Fishpond	166,859	166,859
Kakrao TTI	-	3,311,172
Perimeter Wall	463,779	183,924
Land scaping & Car shade	296,977	196,977
Extension of Clinic	786,960	522,011
Graduation Pavilion	980,130	-
Total	22,255,686	28,142,664

23. Transfers from Ministry, Depts. and Agencies

Name of Entity sending grant	Amount recognised in Capital Fund	Total income during the year	Amount Recognised in Statement of Comprehensive Income	Amount Deferred under income	Amount recognised in Capital Fund	Total income during the year	2022/2023
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
State Dept. Of Uni Edu	12,116,898	12,116,898	515,213,922	-	-	527,330,820	706,398,068
Total			515,213,922	-	-	527,330,820	706,398,068

24	Cash generated from operations	KSH 2024	KSH 2023
	Surplus/(Deficit) for the year before tax	217,702,142	(11,556,018)
	Adjusted for:		
	Depreciation	64,146,220	47,086,449
	Contribution to provisions	(4,416,603)	(1,785,166)
	Working capital adjustments:		
	(Increase) Decrease in inventory	(635,700)	(3,515,212)
	(Increase)Decrease in receivables	(100,145,851)	4,744,094
	Increase(decrease) in payables	(164,430,142)	(71,902,145)
	Net cash flows from operating activities	12,320,066	(36,927,998)
25	Cash flow statement reconciliation	KSH 2024	KSH 2023
	Surplus/(Deficit) from operations	217,702,142	(11,556,018)
	Cash flow from Investing Activities	(62,239,019)	(19,861,067)
	Cash flows from financing activities	40,545,275	49,250,000
	Net increase in cash in hand and bank	(9,373,677)	(7,539,065)
	Cash and bank balance B/F	10,239,118	17,778,183
	Cash and bank balance C/F	865,440	10,239,118

26. Financial Risk Management

The University's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The University's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimize the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The University does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The University's financial risk management objectives and policies are detailed below:

26.1 Credit risk

The University has exposure to credit risk, which is the risk that a counter party will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables.

Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by Council. The amounts presented in the statement of financial position are net of allowances for doubtful debts as estimated by the

Notes to the Financial Statements (Continued)

management based on prior experience and their assessment of the current economic environment.

The carrying amount of financial assets recorded in the financial statements representing the University’s maximum exposure to credit risk without taking account of the value of any collateral obtained is made up as follows:

	Total amount	Fully performing	Past due	Impaired
	KSH	KSH	KSH	KSH
At 30 June 2024				
Receivables from exchange transactions	74,600,768	74,600,768	-	-
Receivables from non-exchange transactions	80,120,893	80,120,893	-	-
Total	154,721,661	154,721,661		
At 30 June 2023				
Receivables from exchange transactions	62,556,982	62,556,982	-	-
Receivables from non-exchange transactions	28,428,377	28,428,377	-	-
Total	90,985,359	90,985,359	-	-

The students under the fully performing category are paying their debts as they continue learning. The credit risk associated with these receivables is minimal and the allowance for non-collectable amounts that the University has recognized in the financial statements is considered adequate to cover any potentially irrecoverable amounts.

The entity has significant concentration of credit risk on amounts due from students.

The Council sets the University credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

26.2 Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Council, who has built an appropriate liquidity risk management framework for the management of the University’s short, medium and long-term funding and liquidity management requirements. The entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows.

The table below represents cash flows payable by the University under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due

Within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Less than 1 month	Between 1-3 months	over 5 months	Total
	Ksh	Ksh	Ksh	Ksh
At 30th June, 2024				
Trade Payables	19,470,177	138,876,664	233,642,120	391,876,664
Provisions	-	-	-	-
Total	19,470,177	138,876,664	233,642,120	389,403,534
At 30th June, 2023				
Trade Payables	18,643,032	132,286,390	223,716,384	374,645,806
Provisions	-	-	-	-
Total	18,643,032	132,286,390	223,716,384	372,645,806

26.3 Market risk

Council has put in place an internal audit function to assist it in assessing the risk faced by the entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls.

Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the University's income. The objective of market Risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee.

a) Foreign currency risk

The entity has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency.

b) Interest rate risk

Interest rate risk is the risk that the entity's financial condition may be adversely affected as a result of changes in interest rate levels. The University's interest rate risk arises from bank deposits. The University was exposed to interest rate risk.

Management of interest rate risk

To manage the interest rate risk, management has endeavored to bank with institutions that offer favorable interest rates.

Notes to the Financial Statements (Continued)*Sensitivity analysis*

The University analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. Using the end of the year figures, the sensitivity analysis indicates no impact on the statement of financial performance; this is due to the fact that at the end of the financial year there were no investment that would be affected by interest rate fluctuations.

26.4 Capital Risk Management

The objective of the University's capital risk management is to safeguard the Council's ability to continue as a going concern. The entity capital structure comprises of the following funds:

	2024	2023
	KSH	KSH
Revaluation reserve	420,273,318	420,273,318
Accumulated Surplus	311,168,390	93,417,432
Capital Investment Fund	1,275,337,573	1,255,720,675
Total funds	2,006,779,281	1,769,411,425
Total borrowings		-
Less: cash and bank balances	865,440	9,141,573
Net debt/(excess cash and cash equivalents)	865,440	9,141,573
Gearing	-	-

The university did not borrow in the financial year under review.

27. Related Party Balances- IPSAS 20**27.1 Nature of related party relationships**

The University regards a related party as a person or an Institution with the ability to exert control individually or jointly, or to exercise significant influence over the university, or vice versa. Members of key management are regarded as related parties and comprise Council and Management. The entity is related to:

- i) The National Government
- ii) The Parent Ministry
- iii) Key management
- iv) Council

	2024	2023
	Ksh	Ksh
Transactions with related parties		
a. Grants from the Govt.		
Grants from the Govt.	515,213,922	628,719,691
b. Key Mgt. Compensation		
Compensation to the CEO	19,410,231	21,268,867
Compensation to Key Mgt.	22,359,410	37,650,130
Total	41,769,641	58,918,997

28. Disclosure on Sustainability of service

The University has employed the following strategies to improve on its sustainability of service and reduce its operational costs

- a) Cost cutting initiatives
- b) Increased student numbers
- c) Developed new programs

29. Contingent Liability-Litigation

The following matter is under litigation:

- a) Completion of the pending suit in court on land Parcel-Kamagambo/Kanyajuok/1004 between Rongo University and John Mbago.
- b) Completion of 200 meters perimeter wall contract between Rongo University and NACC Africa

30. Events after the reporting period

There were no material adjusting and non- adjusting events after the reporting period.

31. Ultimate and Holding Entity

The entity is a Semi- Autonomous Government Agency under the Ministry of Education. Its ultimate parent is the Government of Kenya.

32. Currency

The financial statements are presented in Kenya Shillings (Ksh).

Appendix I: Implementation Status of Auditor-General’s Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the Office of the Auditor general for the FY 2022-2023

	Issue - Observations from Auditor	Management comments		
	<p>Emphasis of Matter Budgetary Control and Performance</p> <p>The statement of comparison of budget and actual amounts reflects total budgeted receipts of Kshs. 1,100,402,072 and actual receipts of Kshs. 1,109,688,127 resulting to a net surplus of Kshs. 9,286,055. Similarly, the statement reflects total budgeted expenditure of Kshs. 1,100,402,073 and actual expenditures of Kshs. 1,075,887,862 resulting to under absorption of Kshs. 24,514,210. The under-absorption may have affected the planned activities of the University</p>	<p>The university budgets are estimates subject to actual income received. Actual income received includes accruals that may be realized in future periods. It is these accruals that result in under absorption in the year under review. However, management prioritizes such in future budgets.</p>	<p>Resolved</p>	<p>June 2024</p>

<p>Emphasis of Matter on Unresolved Prior Year Matters</p> <p>In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, the Management has not resolved some of the issues or given any explanation for failure to adhere to the provisions of the Public Sector Accounting Standards Board templates and The National Treasury's Circular Ref: No. AG.4/16/3 Vol.1 (9) dated 24 June, 2020.</p>	<p>Various issues were raised as below:</p> <ol style="list-style-type: none"> 1. Material uncertainty related to sustainability of service 2. Budgetary control and performance 3. Non-Compliance with law on Ethnic Composition 4. Unsustainable wage bill 5. Heads of Dept. Acting position 6. Overdue student's debtors 7. Incomplete construction of library 8. Construction of main gate 9. Failure to remit pension contributions 10. Nonpayment of part time lecturers 11. Lack of approved staff establishment 12. Non-implementation of e-procurement system 13. Gaps in the ICT control environment 	<p>Resolved</p> <p>Resolved</p> <p>Partly Resolved</p> <p>Resolved</p> <p>Resolved</p> <p>Resolved</p> <p>Ongoing</p> <p>Being Resolved</p> <p>Resolved through a payment plan</p> <p>Resolved</p> <p>Resolved</p> <p>Resolved</p> <p>Resolved</p>	<p>Gradually</p>
--	---	---	-------------------------

1.0	<p>Basis for Conclusion on: Employee Costs</p>			
1.1	<p>Unsustainable Wage Bill</p> <p>The statement of financial performance reflects employee costs Ksh. 765,867,101 as disclosed in Note 18 of the financial statements. This represents 74% of the total revenue amount Ksh. 1,032,009,750 comprising revenue from both exchange and non-exchange transactions and capital grants. This contravenes Regulation 26(1a) of the Public Financial Management Act (National Government Regulations), 2015, which limits the expenditure on wages and remuneration allowances to 35% of the total receipts.</p> <p>In the circumstances, Management was in breach of the law.</p>	<p>The University Implemented reforms in FY 2023/2024 which has reduced the wage bill from 74% of 1,032,009,750 to 62% of 1,225,512,092. The university will gradually resolve this through natural attrition.</p> <p>Annex 1:</p> <p>a) <i>Council minutes on reforms</i></p> <p>b) <i>Current Budget 2023-2024 FY.</i></p>	<p>Partly resolved</p>	<p>Gradually</p>
1.2	<p>Non-Compliance with Law on Ethnic Composition</p> <p>During the year under review, the total number of employees in the University was three hundred and sixty two (362) out of which, two hundred and sixty-one (261) or 72% were from the same/dominant ethnic community. This is contrary Section 7(1) and (2) of the National Cohesion and Integration Act, 2008 which states that all public establishments shall seek to represent the diversity of the people of Kenya in the employment of staff and no public establishment should have more than one third of its staff from the same ethnic community.</p> <p>In the circumstances, Management was in breach of the law.</p>	<p>The University is an equal-opportunity employer. Non-compliance with ethnic composition was brought about by the inheritance of staff from the former MIT. The University is progressively reducing the dominance of one ethnic group for example between 2012 – 2023 the ethnic composition of dominant community has reduced from 311 to</p>	<p>Partly Resolved</p>	<p>June 2024</p>

		<p>261. This process will be achieved gradually.</p> <p>The University has put in place measures to ensure that future recruitments address this law without any discrimination.</p> <p><i>Annex 2: Staff distribution by div</i></p>		
<p>2.0</p>	<p>Receivables from Exchange Transactions</p> <p>Overdue Student Debtors</p> <p>The statement of financial position reflects receivables from exchange transactions balance of Ksh. 62,556,982 which includes student debtors' balance of Ksh. 58,358,232, as disclosed in Note 12A to the financial statements. Review of records revealed that the student debts totaling to Ksh. 27,285,737 had been outstanding for over thirty (30) days as at the time of audit in December, 2023. This is in contravention of Section 6.3 of the University's financial management policy, revised 2019 which allows for up to 30 days' grace period before payment for monthly fees and any other amount due on contractual obligations.</p> <p>In the circumstances, Management was in breach of the University financial management policy.</p>	<p>The fee payment policy requires student invoices to be fully settled within the semester. The university is monitoring implementation of the new funding model in order to revise the fee payment policy accordingly. As of now, the university has recovered 52% of the amounts reported and continues to collect the balance</p> <p><i>Annex 2:</i> Current Student balances of Ksh. 27,285,737</p>	<p>Partly resolved</p>	<p>June 2024</p>

<p>3.0 Slow Implementation of Work In Progress Projects</p>	<p>As disclosed in Note 18 to the financial statements, the statement of financial position reflects property, plant and equipment balance of Ksh. 2,022,782, government funded project. Low which included the University's and Mentee Institution work in progress of funding and budget cuts have Ksh. 651,524,765 and Ksh. 54,295,275 respectively. The following slowed down the progress of unsatisfactory matters were observed:</p>	<p>Construction of library is a government funded project. Low funding and budget cuts have slowed down the progress of construction of library. Extension of contract period was granted by the University. However, contract is onsite and the work is ongoing. Completion of the project and is subject to availability of funds from Ministry. Annex 3;</p>	<p>Resolved</p> <p>a) <i>Budget comparison of request vs allocation</i> b) <i>Evidence of contract extension.</i></p>
<p>3.1</p>	<p>Delay in completion Library Construction As previously reported, included in the University's work in progress of Ksh. 651,542,765 is an amount of Kshs. 622,455,840 relating to construction of a library as disclosed in Note 18 to the financial statements. Available records indicate the University awarded a local contractor the tender to construct a library at a contract sum of Kshs. 1,358,342,492, with a commencement date of 4 January 2019 and expected completion date of 15 January, 2021.</p> <p>Review of records revealed that the contractor requested for extension of the contract period by one year on 12 March, 2021. However, no documentary evidence was provided for audit review on the request and it is not clear whether the University granted the request to the contractor. Further, physical verification carried out at the time of the audit in December, 2023, revealed that the project remained incomplete.</p> <p>In the circumstances, the propriety and value for money on expenditure of Kshs. 622,455,840 could not be ascertained. Further, the delay in completion of the project has affected the library service delivery to the University community</p>		

<p>3.2 Delay in Completion Fish Pond Project</p> <p>Included in the University's work in progress of Kshs. 651,542,765 is an amount of Kshs. 1,639,316 relating to construction of a fish pond as disclosed in Note 18 to the financial statements. Available records indicate the University awarded a local contractor the tender to construct a fish pond at a contract sum of Kshs. 4,500,000.</p> <p>However, project verification at the time of audit in the month of December, 2023 revealed that the project is behind schedule with respect to completion with certified works standing at 45% as 30 June 2023 leading to time lapse. At the time of audit verification, the contractor was not on site an indication that the project may have stalled.</p> <p>In the circumstances, the delay in completion of the project has affected service delivery to the University community</p>	<p>The delay was occasioned by a dispute with the community on an environmental sustainability measure. The issue is still being addressed.</p> <p>Annex 4: Council Minutes on resolutions</p>	<p>Resolved</p>
<p>4.0 Failure to Remit Pension Contributions</p> <p>The statement of financial position reflects payables from exchange transaction of Kshs. 231,235,524 which includes payroll creditors of Kshs. 179,857,554 as disclosed in Note 19b to the financial statements. Included in this is unremitted amount of Kshs. 163,776,582 in respect of pension fund. This is contrary to Section 53A (1) of the Retirement Benefits Act which provides that, where an employer fails to remit deductions from an employee's emoluments to a retirement benefits scheme within 15 days of the deduction, the scheme may institute proceedings for recovery of the deduction after giving the employer at least seven days' notice.</p> <p>In the circumstances, the University risks incurring avoidable costs in form of penalties and compounded interest</p>	<p>Pension arrears were occasioned by the CBA'S that were not fully funded and inadequate funding from the exchequer. However, Management has since reduced the obligations from revenue collections</p> <p>Annex 5: Evidence of reduction in pension arrears. Payment Plan</p>	<p>Resolved</p>

		Partly resolved	June 2025
<p>Lack of an Approved Staff Establishment</p>	<p>As previously reported, review of records revealed that the University did not have an approved staff establishment. The lack of an approved staff establishment implies that the University was yet to determine the skills and optimal staffing levels required to achieve its goals and objectives.</p>	<p>The University has since developed a draft staff approval and awaiting council approval.</p> <p>Annex 6: Draft staff establishment</p>	
<p>In circumstances, it was not possible to ascertain whether the total staff in the employment of the University was at the optimal operating level.</p>			



Prof. Samuel Gudu
Vice Chancellor



Appendix II: Projects Implemented by the Entity

Projects implemented by Rongo University, funded by government

Project Name	Duration	Cost	Term	Collateral	Agreement	Financial Statements
Tuition Block		Nil	9 yrs.	None	No	Yes
Library		Nil	6 yrs.	None	No	Yes

Appendix III: Status of Project Completion

Project No	Project Title	Total Project Cost	Total Expended to date	Completion % to Date	Budget 2023/24	Actual	Source of Funds
1	University Projects:						
2	Tuition Block	378,584,087	357,233,392	84	28,467,593	7,116,898	GoK
3	Library	1,358,342,492	644,540,129	47	20,000,000	5,000,000	GoK
6	Fish pond	5,168,978	1,639,316	32	3,000,000	3,000,000	AIA
5	Perimeter wall (200 meters)	5,692,170	4,637,788	82	-	-	AIA
6	Landscaping	4,500,000	3,058,500	68	-	-	AIA
7	Extension of clinic phase I	7,875,994	7,476,123	95	-	-	AIA
8	Graduation pavilion/sports facility Phase I	9,901,305	9,801,305	99	10,000,000	10,000,000	AIA
9	Perimeter Fence with chain link Phase 2	20,688,760	5,172,190	25	23,000,000	23,000,000	AIA
10	ERP Phase I	20,000,000	4,000,000	20	20,000,000	20,000,000	AIA
11	Sub Total	1,810,753,786	1,037,558,743		104,467,593	68,116,898	
12	Technical Training Institutions:						
13	Kakrao	53,627,833	48,342,972	86	5,284,861	-	NGC DF GOK
14	Sub Total	53,627,833	48,342,972		5,284,861	-	
15	Grand Total	1,864,381,619	1,085,901,715		109,752,454	68,116,898	



REPUBLIC OF KENYA
 MINISTRY OF EDUCATION
 STATE DEPARTMENT FOR UNIVERSITY EDUCATION & RESEARCH

Confirmation of amounts received by Rongo University as at 30th June (2024)

Reference Number	Date Disbursed	Amounts Disbursed by State Department for University Education & Research (Ksh) as at 30 th June 2024					
		Revenue (A)	Development (B)	Other Ministry (C)	Total (D = A + B + C)	Amount Received by Rongo University (E)	Differences (F = E - D)
DEPT/REC/0020029293	08/10/2023	42,934,494.00	-	-	42,934,494.00	42,934,494.00	-
DEPT/REC/0020029332	08/30/2023	42,934,494.00	-	-	42,934,494.00	42,934,494.00	-
DEPT/REC/0020029383	09/12/2023	42,934,492.00	-	-	42,934,492.00	42,934,492.00	-
DEPT/REC/0020030327	11/01/2023	42,934,494.00	-	-	42,934,494.00	42,934,494.00	-
DEPT/REC/0020030422	12/13/2023	42,934,494.00	-	-	42,934,494.00	42,934,494.00	-
DEPT/REC/0020030380	01/08/2024	42,934,493.00	-	-	42,934,493.00	42,934,493.00	-
DEPT/REC/0020032062	02/12/2024	42,934,493.00	-	-	42,934,493.00	42,934,493.00	-



DEPT/REC/0020032820	03/13/2024	42,934,493.00	-	-	42,934,493.00	42,934,493.00	-
DEPT/REC/0020033169	04/12/2024	42,934,493.00	-	-	42,934,493.00	42,934,493.00	-
DEPT/REC/0020033685	05/17/2024	42,934,494.00	-	-	42,934,494.00	42,934,494.00	-
DEPT/REC/0020033727	06/12/2024	42,934,494.00	-	-	42,934,494.00	42,934,494.00	-
DEPT/REC/0020033750	01/07/2024	42,934,494.00	-	-	42,934,494.00	42,934,494.00	-
DEPT/REC/0000005424	02/29/2024	-	5,000,000.00	-	5,000,000.00	5,000,000.00	-
DEPT/REC/0000005423	02/29/2024	-	7,116,898.00	-	7,116,898.00	7,116,898.00	-
Total		515,213,922	12,116,898	-	527,330,820	527,330,820	-

FOR PRINCIPAL SECRETARY
 STATE DEPARTMENT FOR
 UNIVERSITY EDUCATION
 P. O. Box 5533 - 00200, NAIROBI

Finance Office

STATE DEPARTMENT FOR HIGHER EDUCATION AND RESEARCH

Appendix II: Projects Implemented by the Entity

Projects implemented by Rongo University, funded by government

Project title	Project Number	Duration	Period/ duration	Donor commitment	Separate reporting required by the government (Yes/No)
Tuition Block		Nil	9 yrs.	None	No
Library		Nil	6 yrs.	None	No

Appendix III: Status of Project Completion

Project Title	Total Project Cost	Total Disbursement Date	Amount Disbursed to Date	Amount Remaining	Completion Status
University Projects:					
1 Tuition Block	378,584,087	357,233,392	84	28,467,593	GoK
3 Library	1,358,342,492	644,540,129	47	20,000,000	GoK
6 Fish pond	5,168,978	1,639,316	32	3,000,000	A/A
5 Perimeter wall (200 meters)	5,692,170	4,637,788	82	-	A/A
6 Landscaping	4,500,000	3,058,500	68	-	A/A
7 Extension of clinic phase 1	7,875,994	7,476,123	95	-	A/A
8 Graduation pavilion/sports facility Phase 1	9,901,305	9,801,305	99	10,000,000	A/A
9 Perimeter Fence with chain link Phase 2	20,688,760	5,172,190	25	23,000,000	A/A
10 ERP Phase 1	20,000,000	4,000,000	20	20,000,000	A/A
Sub Total	1,810,753,786	1,037,558,743		104,467,593	68,116,898
Technical Training Institutions:					
13 Kakulao	53,627,833	48,342,972	86	5,284,861	NGCDF/GoK
Sub Total	53,627,833	48,342,972		5,284,861	-
Grand Total	1,864,381,619	1,085,901,715		109,752,454	68,116,898



Appendix VI: Reporting of Climate Relevant Expenditures

Project Name	Project Description	Project Objectives	Project Activities	Q1	Q2	Q3	Q4	Source of Funds	Implementing Partners
RU/Equity Bank Tree Planting	2000 Trees were planted in collaboration with equity bank.	-To plant 2000 trees within Rongo University. 21 st December, 2022	Equity Bank and Rongo University Staff Planted 2000 Trees					Equity Bank	Rongo University and Equity Bank
Rongo University/NEMA	200 Trees were planted in the Collaboration with NEMA	To plant 200 trees within Rongo University 15 th March, 2023	NEMA and Rongo University staff planted 200 trees					NEMA	Rongo University and NEMA
Rongo University / Absa Bank	3000 trees were planted in Collaboration with ABSA bank	To plant 3000 trees within Rongo University 7 th of June 2023	ABSA and Rongo university staff planted 3000 trees.				30,000	Rongo University & ABSA	Rongo University and ABSA