REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

MENZAMWENYE SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2025

KWALE COUNTY

Revised 30th June 2025.

MENZAMWENYE SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **KWALE** County, **LUNGALUNGA** Sub-County.

The school was registered in **2021** under registration number **02S30000003** and is currently categorized as a **SUB-COUNTY** public school established, owned or operated by the Government.

The school is a day/boarding school and had **460** number of students as at ***30th June 2025***. It has **4** streams and **20** teachers of which **12** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members;

Ref:	Name of Board Member	Designation	Date of appointment
1	MICHAEL CHIBANDA	Chairman	9/2022
2	REV.NORBERT OPIYO	Secretary - Principal	9/2022
3	REGINA KIBIBI	Member	9/2022
4	NDURYA ZANI	Member	9/2022
5	JOSEPH RUWA	Member	9/2022
6	LUCY RUWA	Member	9/2022
7	PAULINE KANZE	Member	9/2022
8	CHAKA KASSIM	Member – Rep CEB	9/2022
9	STEPEN MAITHA	Member Rep Teachers	9/2022
10	-MICHAEL NYAE -MWAKAGA ZECHA -KONGA MTSOMA	3 Members - Sponsor	9/2022
11	JAMES ONTERE	Member - Community	9/2022
12	CHRISTINE KADII	Member Special Needs	9/2022
13	SAMUEL MONGO	Rep Students	6/01/2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(C) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.MICHAEL CHIBANDA 2.ONYANGO.N.OPIYO 3.MWAKAGA ZECHA 4.ELIZABETH NYAMAI 5.LUCY RUWA	CHAIR SECRETARY V/CHAIR P.A.CHAIR MEMBER	3/3
2	Audit Committee	1.MICHAEL NYAE 2.CHAKA KASSIM 3.REGINA KIBIBI 4.JUMA MAMBO 5.NDURYA ZANI	CHAIR SECRETARY MEMBER MEMBER MEMBER	3/3
3	Finance,procurement and general purposes Committee	1.JOSEPH RUWA 2.LUCY RUWA 3.CHRISTINE KADI 4.JAMES ONTERE 5.KONGA MTSOMA	CHAIR SECRETARY MEMBER MEMBER MEMBER	3/3
4	Academic Committee	1.CHRISTINE KADII 2.STEPHEN MAITHA 3.MWAKAGA ZECHA 4.ELIZABETH NYAMAI 5.JOSEPH RUWA	CHAIR SECRETARY MEMBER MEMBER MEMBER	3/3
5	Development Committee	1.JUMA MAMBO 2.REGINA KIBIBI 3.EIZABETH NYAMAI 4.JOSEPH RUWA	CHAIR SECRETARY MEMBER MEMBER	3/3
6	Discipline and welfare Committee	1.MICHAEL NYAE 2.PAULINE KANZE 3.JAMES ONTERE 4.STEPEN MAITHA 5.SUDI LIDAGO	CHAIR SECRETARY MEMBER MEMBER MEMBER	3/3
7	Adhoc Committee (if any during the year)	1.ELIZABETH NYAMAI 2.MWATEUZI ALI 3.MDOE KUTO 4 .CHARITY NJUE	PA CHAIR SECRETARY A/CLERK MEMBER	3/3

C)School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	REV.ONYANGO N. OPIYO	TSC No.374654
2	A/Deputy Principal	MR.FANUEL WAFULA	TSC No.571472
3	School Bursar	MR. MDOE KUTO MUHINDI	ICPAK No. N/A
4	Other (specify)		

(c) Schools contacts

Post Office Box: 88-LUNGALUNGA
Telephone: 0759890408
E-mail: menzasec2021@gmail.com
Website:
Facebook:
Twitter:

(d) School Bankers

Provide details of the school bankers.

1.	Name of Bank: Branch: Account Number:	_KCB___ UKUNDA 1197650466.1134347725.1134387814.1177339862.1112892605.1167764765.1197650873
2.	Name of Bank: Branch: Account Number:	Co-op Bank Ukunda 01141838103500

(e) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	2025	2024	2023	2022
DEFICIT/SURPLUS	891,410.90	3,913,802.49	762,282	1,262,679

- *Capitation grants from the Ministry of Education for the last three years*

YEAR	2025	2024	2023	2022
TUITION	1,174,570.50	1,159,887	1,277,724	1,282,489
OPERATION	3,526,008.40	3,789,012.74	3,720,204,50	5,685,706
INFRASTRUCTURE	1,440,750	1,250,400	1,865,000	-

- *A three-year overview of growth of other income(s) earned by the school.*

YEAR	2025	2024	2023	2022
LUNCH/BOARDING	8,407,744	11,506,502	8,922,222	6,848,122

- *A three-year overview of growth in expenditure of the school*

YEAR	2025	2024	2023	2022
TUTION ACCOUNT	832,270	875,897	1,390,185	1,203,313
OPERATIONAL ACCOUNT	4,399,043.25	2,637,323	4,591,650	5,627,462
LUNCH/BOARDING	8,425,655	10,292,407	5,209,686	5,585,933
INFRASTRUCTURE	702	372	775,977	

- *Movement of debtors and creditors of the school over the last three years*

YEAR	2025	2024	2023	2022
DEBTORS	18,842,250	17,990,553.64	18,331,685	17,714,656
CREDITORS	691,656	455,193	244,680	163,145

b) Teacher Student ratio:

c) NO.OF TEACHERS	NO. OF STUDENTS	RATIO
20	460	1:23

RECRUITED&POSTED TEACHERS	RETIRED/TRANSFERRRED TEACHERS	TSC TEACHERS	BOM TEACHERS
0	0	8	12

	MATHS	KISW	ENG	CHEM	BIO	PHY	CRE	HIST	IRE	GEO	AGR	[illegible]
	2	1	2	1	1	1	2	2	0	1	1	[illegible]
DEFICIT	2	3	2	2	2	1	1	2	2	2	1	[illegible]

c)The mean score in the *2025* KCSE:

YEAR	2024	2023	2022
MEAN SCORE	1.97	2.719	2.616
COMMENT	Weak Entry Behaviour& Chronic Absenteeism	-Desertion Of Learning After Registration	Weak Entry Behaviour

d) Number of Candidates in the 2025 KCSE:

YEAR	2024	2023	2022
NO. OF STUDENTS	132	101	97

e) The capacity of the school:

NO.OF STUDENTS	DORMITORY	DINING HALL	LABORATORY	TOILETS	CLASSROOMS
460	2	0	1	24	13

f)Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
8 Door Toilets	Sponsored	complete	------	-----------	complete
2 Units Staff House	Pta	On Going	1,800,000	1,072,830	31/12/2025

REV. ONYANGO N. OPIYO
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *MENZAMWENYE SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

....

Name: Michael Chibanda
Designation: Chairman, School Board of Management
Date: 30/04/2026

....

Name: Rev. Norbert Opiyo Onyango
Designation: School Principal & Secretary to Board of Management
Date: 30/4/2026

....

Name: Mdoe Kuto Muhindi
Designation: Bursar/ Finance Officer
Date: 30/4/2026

REPUBLIC OF KENYA

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MENZAMWENYE SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - KWALE COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Menzamwenye Secondary School set out on pages 1 to 19, which comprise of the statement of assets and liabilities as at 30 June, 2025 and the statement of statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Menzamwenye Secondary School at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis including the transitional provisions permitted under IPSAS 33 and comply with Basic Education Act, 2013 and the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No. 3 of 14 April, 2025 .

Basis for Qualified Opinion

1. Variances in the Financial Statements

The following variances were noted:

i) The statement of financial performance reflects total revenue of Kshs.14,549,744 which differs with the recomputed total receipts of Kshs.15,989,852 resulting to a variance of Kshs.1,440,750.
ii) The statement of financial performance reflects school fund parents' contributions of Kshs.1,440,750 which differs with the amounts under the referenced Note 4 of Kshs.8,407,744 resulting to a variance of Kshs.6,966,994.
iii) The statement of financial performance reflects miscellaneous income of Kshs.8,407,744 which differs with the referenced Note 5 of Nil balance resulting to a variance of Kshs.8,407,744.
iv) The statement of assets and liabilities reflects accumulated fund brought forward of Kshs.26,116,833 which differs with the referenced Note 15 amount of Kshs.27,008,245 resulting to a variance of Kshs.891,412.
v) The statement of cashflows reflects total receipts of Kshs.14,549,072 which differs with the amount in the statement of budgeted versus actual amounts of Kshs.12,218,705 resulting to a variance of Kshs.2,330,367.

In the circumstances, the accuracy and completeness of financial statements could not be confirmed.

2. Unsupported Boarding and School Fund Expenditure

The statement of financial performance and as disclosed in Note 8 to the financial statements reflects boarding and school fund payments of Kshs.8,425,655 out of which payments amounting to Kshs.406,000 relating to goods and services were not supported with local purchase orders, requisition memos, invoices, delivery notes, professional opinions and inspection and acceptance reports.

In the circumstances, the accuracy and completeness of boarding and school fund payments of Kshs.8,425,655 could not be confirmed.

3. Unsupported Operations Expenditure

The statement of financial performance and as disclosed in Note 7 to the financial statements reflects operations expenditure of Kshs.4,399,034 which includes administration cost of Kshs.268,355. Further, included in the administration cost is Kshs.96,000 made to a supplier for the supply of electrical appliances. However, the payment was not supported with requisitions, Local Purchase Orders (LPOs), or delivery notes to confirm the procurement and receipt of the goods.

In the circumstances, the accuracy and completeness of operations expenditure of Kshs.4,399,034 could not be confirmed.

4. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities and as disclosed in Note 10 and Note11 to the financial statements reflects cash and cash equivalents balance of Kshs.9,580,992 which includes bank balance of Kshs.9,455,678. However, bank reconciliations for seven (7) accounts which include tuition account, operations account, school fund Account, gratuity account, Parent Teachers Association (PTA) account, general purpose and infrastructure account balances of were not provided for audit.

Further, cashbooks were not maintained for three (3) bank accounts which include general purpose, gratuity and Parents, Teachers Association (PTA) accounts and board of survey was not conducted at the end of the year.

In the circumstance, the accuracy and completeness of cash and cash equivalents

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Menzamwenye Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.20,389,524 and Kshs.12,218,706 respectively, resulting in an under-funding of Kshs.8,170.818 or 40% . Further, the School spent Kshs.13,657,662 out of the actual receipts of Kshs.12,218,706 resulting to over utilization of Kshs.1,438,956 or 11.8%.

The under-funding and under-utilization affected the planned activities and may have impacted negatively the smooth running of the School.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the 2024/2025 financial year reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on page iii to xi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 4 March, 2026 instead of the statutory deadline of 30 September, 2025. This was contrary to Section 81(4) (a) of Public Finance Management Act, 2012 which states that not later than three months after the end of each financial year, the accounting officer for the entity shall submit the entity's financial statements to the Auditor-General and The National Treasury and Economic Planning Circular Ref No.AG.3/88/VOLVII(4) dated 04 December, 2024 which required all Public Sectors entities for both National and County Governments to submit their financial statements for 2024/2025 financial year by 31 August, 2025.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance as disclosed in Note 7 to the financial statements reflects operation account payment amount of Kshs.4,399,034 which includes activity expenses of Kshs,940,145. Included in the activity expenses of Kshs.940,145 is expenditure of Kshs.161,000 transferred to Kenya Secondary School Heads Association (KESSHA) for KESSHA activities. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.161,000 could not be confirmed.

3. Under Funding of Capitation and Discrepancies in Student Enrolment

Analysis of NEMIS enrolment data compared with the School registers indicated variances in student enrolment. Audit verifications revealed NEMIS reflected 525, 381, 381 and 380 students as August 2024, February 2025, March 2025 and May 2025 respectively while School registers reflected 443, 442, 442 and 449 students respectively resulting to a variance in enrolment of 82, 61, 61 and 69 students respectively resulting to overall under funding of Kshs.466,468.

In the circumstances, the amount of capitation disbursed was less than the required amounts.

4. Irregularities in Procurement Procedures

The statement of financial performance reflects total expenditure of Kshs.13,657,662 which includes procurement of goods and services. However, Management did not provide an approved procurement plan to support the procurement of the goods and services during the year under review. This is contrary to Regulation 40(4) of the Public

Procurement and Asset Disposal Regulations, 2020 which states that the consolidated annual procurement plan shall be prepared by the accounting officer of the procuring entity and approved by the Cabinet Secretary, or county executive committee member of finance or responsible for that entity or, where applicable, by the board of directors or a similar body.

Further, the School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

5. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

6. Delays in Project Implementation

The statement of financial performance as disclosed in Note 3 to the financial statements reflects government grants for infrastructure of Kshs.1,440,750. However, the funds were not utilized despite the School lacking essential infrastructure like store, kitchen and library.

In the circumstances, value for money for the funds disbursed for infrastructure could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1) (a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Various Policies and Manuals

During the year under review the School did not have crucial institutional policies, manuals and documents on key functional areas which include human resource policy and procedural manual, finance policy and procedural manual, IT security policy asset management policy and transport policy. This is contrary to Regulation 23(1)(c) of Public Finance Management (National Government) Regulations, 2015 which states that Accounting Officers shall, in accordance with Article 226(2) of the Constitution and Section 68(1) of the Act, be accountable to the National Assembly for maintaining effective systems of internal control and the measures taken to ensure that they are effective.

In the circumstances, the effectiveness of internal controls and overall governance of the school could not be confirmed.

2. Lack of Updated Fixed Asset Register and Failure to Provide Ownership Documents

Audit verifications carried out revealed that the School did not prepare and update fixed assets register. Further, Management of the School did provide land ownership documents for audit review. In addition, several assets at the School were not tagged for identification purposes.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Failure to Conduct Year End Stock Take

Note 19 to the financial statements under other important disclosures reflects Nil inventory balance. Further, during the year under review, the School procured laboratory materials, medication, construction materials and office stationery and supplies for its operations that were received and recorded in the stores before being dispensed to laboratory, offices and construction sites. However, the annual stock take was not conducted as at 30 June, 2025 contrary to Regulation 171 (1) (d) of Public Procurement and Asset Disposal Regulations, 2020 which states that the head of the procurement function of a procuring entity shall conduct quarterly and annual stock taking pursuant to section 162(2) of the Act.

In the circumstances, the effectiveness of internal controls over management of inventory could not be confirmed.

4. Weaknesses in Management of Food and Ration

The statement of financial performance reflects and as disclosed in Note 9 to the financial statements reflects boarding and school fund of Kshs.8,425,655 which includes fees for boarding equipment and stores of Kshs.3,461,366. Included in boarding equipment and stores of Kshs.3,461,366 is expenditure amounting Kshs.1,956,719 relating to procurement of food stuff which was procured and issued to the person in charge of the kitchen in bulk on weekly/daily basis. However, there were no weekly/daily returns to the main stores on consumption, which is reconciled with the menu and diet sheet.

In the circumstances, the control over the management of food and ration could not be Confirmed.

5. Incomplete School Fund Income Parents' Contribution Schedules

The statement of financial performance and as disclosed in Note 4 to the financial statements reflects school fund income parents' contribution of Kshs.1,440,750. However, supporting schedules provided for audit did not contain the full details, clear narrations and particulars of the item or items to which it relates. This is against regulation 99(3) of the Public Finance Management (National Government) Regulations 2015 which states that every entry in the accounts shall be supported by a voucher or other approved document gazetted by the Cabinet Secretary containing the full details, clear narrations and particulars of the item or items to which it relates.

In the circumstance, the effectiveness of the accounting system and documentation of school fund income parents' contribution

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 May, 2026

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025 Kshs	2023-2025 Kshs
Revenue			
Government grants for tuition	1	1,174,570.50	1,159,887
Government grants for operations	2	3,526,008.40	3,789,012.74
Government Grants for infrastructure	3	1,440,750	1,250,400
School fund income- parents' contributions	4	8,407,744	11,506,502
Miscellaneous incomes	5	00	14,000
Total Revenue		**14,549,072.90**	**17,719,801,74**
Expenditure			
Tuition	6	832,270.75	875,897
Operations	7	4,399,034.25	2,637,323
Infrastructure	8	702	372
Boarding and school fund	9	8,425,655	10,292,407.25
Total Expenditure		**13,657,662**	**13,805,999.25**
Surplus/Deficit		**891,410.90**	**3,913,802.49**

The school financial statements were approved on ___________ 2025 and signed by:

Name: Michael Chibanda

Chair BOM

Date: 30/04/2026

Name:Rev.Norbert Opiyo
School Principal/ Secretary to BOM

Date: 30/4/2026

Name:Mdoe Kuto

Bursar/ Finance Officer

Date: 30/4/2026

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	*2024-2025*	*2023-2024*
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	9,455,678.25	8,546,544.35
Cash balances	11	125,314	34,929
Short term investments	12		
Total cash and cash equivalent		**9,580,992.25**	**8,581,473.35**
Account's receivables	13	18,118,909	17,990,553.64
Total financial assets (a)		**27,699,901.25**	**26,572,026.99**
Financial liabilities			
Accounts payables	14	691,656	455,193
Total Financial Labilities (b)		**27,008,245**	**26,116,833.99**
Net financial assets (a-b)			
Represented by			
Accumulated fund b/fwd	15	26,116,833.99	22,347,773.50
Surplus/deficit for the year		891,410.90	3,913,802.45
Net Assets		**27,008,245**	**26,116,833.99**

The school's financial statementswere approved on ____________ 2025 and signed by:

....	....	....
Name:Michael Chibanda	**Name:Rev.Norbert Opiyo Onyango**	**Name:Mdoe Kuto Muhindi**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 30/04/2026	**Date:** 30/4/2026	**Date:** 30/4/2026

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	*2024-2025*	*2023-2024*
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,174,570.50	1,159,887
Government grants for operations	2	3,526,008.40	3,789,012.74
Government grants for infrastructure	3	1,440,550.00	1,250,400
School fund income- parents contributions/ fees	4	8,407,744.00	11,506,502
Other income	5	-	14,000
Total receipts		**14,549,072.90**	**17,719,801.74**
Payments			
Cash outflows for tuition	6	832,270.75	875,897
Cash outflows for operations	7	4,399,034.25	2,637,323
Cash outflows for infrastructure	8	702	372
Cash outflows Boarding/lunch and school fund payments	9	8,425,655	10,292,407.25
Total payments		**13,657,662**	**13,805,999.25**
Net cash inflow/outflow from operating activities		**891,410.90**	**3,913,802,49**
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			-
Proceeds from investments			-
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		**891,410.90**	**3,913,802,49**
Cash and cash equivalent at beginning of the FY		8,581,473.35	4,116,026.75
Cash and cash equivalent at end of the FY		**9,580,992.25**	**8,581,473.35**

The school's financial statements were approved on ________ 2025 and signed by:

....	....	....
Name:Michael Chibanda	**Name:Rev.Norbert Opiyo**	**Name:Mdoe Kuto**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date:35/04/2026	**Date:**30/4/2026	**Date:**30/4/2026

9.Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition	**1,123,940**		**1,123,940**	**1,174,570.50**	
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	1,123,940		1,123,940	1,123,940	
Exams And Assessment					
(2) Capitation Grant on Operations	**4,161,780**		**4,161,780**	**3,526,008.40**	
Personnel Emoluments					
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water	4,161,780		4,161,780	3,526,008.40	
Medical					
Administration Costs					
Activity					
Gratuity					
3) FDSE for infrastructure	**5,272,000**		**5,272,000**	**1,440,750**	
Maintenance &Improvement MoE	**5,272,000**		**5,272,000**	1,440,750	
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents	**9,831,804**		**9,831,804**	**6,077,377**	
Repairs And Maintenance	82,000		82,000	61,700	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling Electricity And Water					
Medical					
Administration Costs	1,380,804		1,380,804	1,129,405	
Personnel Emoluments					
Fee On Boarding Equipment and Stores					
Activity	17,200		17,200	14,612	
Lunch	8,362,000		8,362,000	4,871,660	
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	**20,389,524**		**20,389,524**	**12,218,705.9**	
(6) Expenditure For Tuition	**1,093,340**		**1,093,340**	**832,270.75**	
Textbooks					
Reference Materials	31,071		31,071		
Exercise Books	483,513		483,513		
Laboratory Equipment	263,426		263,426	454,990	
Internal Exams	99,560		99,560	224,760	
Teaching / Learning Materials	94,670		94,670	151,935	
Chalks	19,090		19,090		
Exams And Assessment	72,750		72,750		
Teachers Guides	26,510		26,510		
Administration Costs					
Bank Charges	2750		2750	585.75	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(7) Expenditure For Operations	**4,161,780**		**4,161,780**	**4,399,034.25**	
Personnel Emoluments	2,566,000		2,566,000	2,194,201	
Repairs, Maintenance & Improvements	89,780		89,780	348,355	
Local Transport / Travelling	100,000		100,000	515,520	
Electricity, Water and Conservancy	80,000		80,000	131,654	
Medical	11,000		11,000		
Administration Costs	470,000		470,000	268,355	
Activity Expenses	630,000		630,000	940,145	
Gratuity	215,000		215,000		
Bank charges				804.25	
(8) Expenditure For infrastructure	**5,272,000**		**5,272,000**	**702**	
Construction of Hall	3,300,000		3,300,000		
Construction Of kitchen	800,000		800,000		
Construction Of Dorms					
Purchase of furniture	444,000		444,000		
Painting classroom	428,000		428,000		
Purchase of machinery	300,000		300,000		
Bank charges				702	
(9) Expenditure For school fund/lunch/boarding	**6,119,530**		**6,119,530**	**8,425,655**	
Personnel Emoluments	3,400,000		3,400,000	2,282,254	
Repairs, Maintenance and Improvements	598,000		598,000	922,643	
Local Transport / Travelling	182,000		182,000	698,790	
Electricity, Water and Conservancy	260,000		260,000	87,398	
Medical Expenses	20,000		20,000	27,780	
Administration Costs	300,000		300,000	123,319	
Activity	712,530		712,530	812,752	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Gratuity	240,000		240,000		
Lunch Programme					
Boarding Equipment and Stores	4,000,000		4,000,000	3,461,366	
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges	7,000		7,000	9,353	
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	**16,646,650**		**16,646,650**	**13,657,662**	

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/thi^rd/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts' receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. **Non-current assets**
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. **Budget**
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. **Comparative figures**
Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. **Subsequent events**
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

10. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	1,174,570.50	1,159,887
Others *(specify)**		
Total	**1,174,570.50**	**1,159,887**

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	1,823,670	1,850,540
Repairs And Maintenance		
Local Transport / Travelling	581,294	789,000
Electricity And Water	341,310	373,950
Medical	401,974	402,328
Administration Costs		
Activity	377,760	373,194.74
Other Vote Heads (specify)*		
Total	**3,526,008.40**	**3,789,012.74**

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	1,440,750	1,250,400
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other *(specify)(NGCDF and County govt.*		
Total	**1,440,750**	**1,440,750**

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	58,243	117,955
Repairs and maintenance	61,700	87,270
Local transport / travelling	42,061	91,080
Electricity and water	67,012	83,285
Lunch	4,871,660	6,953,053
Administration costs	42,789	121,447
Activity	14,612	10,998
Fee on Boarding Equipment and stores	919,300	1,481,238
Fees Arrears Recovery	2,330,367	2,560,176
Others (specify)		
Total	**8,407,744**	**11,506,502**

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income *TENDER*		14,000
Total		**14,000**

6 **Tuition**

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books		73,500
Textbooks		-
Reference materials		-
Laboratory Equipment	454,990	563,000
Teaching / Learning Materials	151,935	158,038
Exams And Assessment	224,760	80,400
Teachers Guides		-
Bank Charges	585.75	959
Others *(specify)*		-
Total	**832,270.75**	**875,897**

7 **Operations**

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	2,194,201	1,634,130
Service Gratuity		
Administration Cost	268,355	89,092
Repairs And Maintenance & Improvements	348,355	133,000
Local Transport / Travelling	515,520	184,500
Electricity And Water	131,654	10,048
Medical		7,320
Activity Expenses	940,145	576,500
Insurance Cost		
Bank charges	804.25	2,2733
Total	**4,399,034.25**	**2,637,323**

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Bank charges	702	372
Total	**702**	**372**

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	2,282,554	2,605,796
Service Gratuity		
Repairs And Maintenance & Improvements	922,643	655,796
Local Transport / Travelling	698,790	909,057
Electricity And Water	87,398	222,185
Medical Expenses	27,780	27,970
Administration Costs	123,319	325,501
Activity	812,752	1,166,650
Bank Charges		
Advance		74,000
Fee On Boarding Equipment and Stores	3,461,366	4,263,358
Imprest		35,000
Insurance Cost (*Life Property*)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Others (specify)		
Total	**8,425,655**	**10,292,407.25**

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1134387725	920,836.75	587,537
Operations Account	Active	1134387814	128,774.20	1,885,734.05
School Fund Account/Boarding	Active	1197650466	2,320,990	2,687,514.05
Gratuity	Active	119765087	198780	166,734.05
PTA	Active	116776476	53,984	30,510
General purpose	Active	111289260	1,084,027	413,877
Infrastructural Account	Active	1177339862	4,748,286.25	2,774,638.25
Total			**9,455,678.25**	**8,546,544.35**

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	125,314	34,929
Total	**125,314**	**34,929**

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	18,073,909	17,990,554
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)	45,000	
Rent arrears (list/schedule attached)		
Total	**18,118,909**	**17,990,554**

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		*Kshs*	
	Current FY	**% of the total**	**Comparative FY**	**% of the total**
Less than 1 year	5,135,261	29	9,013,867	50
Between 1- 2 years	5,008,907	28	4,677,680	26
Between 2-3 years	5,623,769	31	1,993,034	11
Over 3 years	2,305,972	13	2,205,972	13
Total (should tie to note 13 a)	**18,073,909**	**100**	**17,990,554**	**100**

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	371,908	
Prepaid Fees	319,748	455,193
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables *(specify)*		
Total	**691,656**	**455,193**

14a. Ageing Analysis of Accounts Payable

Description	2024-2025 *Kshs*		2023-2024 *Kshs*	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	371,908	100		
Between 1- 2 years				
Between 2-3 years				
Over 3 years				
Total (should tie to note 14)	**371,908**	**100**		

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	9,455,678.25	8,546,544.35
Cash Balances	125,314	34,929
Short Term Investments		
Receivables	18,118,909	17,990,553
Payables	(691,656)	(455,193)
Total	**27,008,245**	**26,116,833.99**

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: *(Resolved / Not Resolved)*	Timeframe: *(Put a date when you expect the issue to be resolved)*

30/4/2026
Sign and Date
Principal

11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.	371,908			371,908		
5.						
Sub-Total	**371,908**			**371,908**		
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total	**371,908**			**371,908**		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2025	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land	**Community land**			
Buildings And Structures	**donation**			
Motor Vehicles				
Office Equipment, Furniture and Fittings		92,000		92,000
Textbooks				
ICT Equipment		20,000		20,000
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets		12,000		12,000
Intangible Assets- Soft Ware	-	120,000		120,000
Total		244,000		244,000