

REPUBLIC OF KENYA



*Enhancing Accountability*



**REPORT**

PARLIAMENT  
OF KENYA  
LIBRARY

THE NATIONAL ASSEMBLY  
PAPERS LAID

OF DATE: 11 MAR 2025 DAY: Tuesday

TABLED BY: Hon. Owen Bayar, MP  
Deputy Majority Leader  
Gehnde Chebet

THE-TABLE:

**THE AUDITOR-GENERAL**

**ON**

**KAMUSINDE BOYS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

**BUNGOMA COUNTY**



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*KAMUSINDE BOYS HIGH SCHOOL*

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2023**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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## 1. KEY SCHOOL INFORMATION AND MANAGEMENT

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in BUNGOMA County, KIMILILI Sub-County

The school was registered in 1976 under registration number GP/A/4895/07 and is currently categorized as EXTRA (*County*) public school established, owned or operated by the Government.

The school is a day/boarding school and had 741 numbers of students as at 30<sup>th</sup> June 2023 it has 4 streams and 22BC employed teachers of which 10 teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Risper Wepukhulu	Chair Person	26/04/2022
2	Mr. Gabriel Makhanu Barasah	Secretary - Principal	12/7/2023
3	Dr. George Biketi	Vice Chair	26/04/2022
4	The Scde Kimilili	Member	26/04/2022
5	The Scde (Tsc) Kimilili	Member	26/04/2022
6	Prof. Poipoi Moses	Member	26/04/2022
7	Mr. Fabian Imbwaga	Member	26/04/2022
8	Mr. Everest Wasike	Member	26/04/2022
9	Mrs. Stelah Wafula	Member Rep Teachers	26/04/2022
10	Mr. Patrick Juma	Member	26/04/2022
11	Mr. Patrick Wandili	Member	26/04/2022
12	Mrs. Sainabu Sirengo	Member	26/04/2022
13	Mrs. Hussina Hassan	Member	26/04/2022
14	Eng. Alex Omuse	Member	26/04/2022
15	Dr. Joseph Mukuyuni	Member	26/04/2022
16	Advo. Richard Nyamu	Member	26/04/2022
17	Mrs. Winnie Wanyama	Member	26/04/2022
18	Mr. Esau Ochorokodi Okadie	Member	26/04/2022

#### The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the BOM**

*Names of the committee members:*

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Dr. Risper Wepukhulu	Chairperson	4
		2. Prof. Poipoi Moses	Member	3
		3. ADV Richard Nyamu	Member	3
		4. Mr. Fabian Imbwaga	PA Chair	3
		5. Mrs. Husnah Hassan	Member	3
		6. Mr. Gabriel Makhanu Barasah	Principal	3
2	Human Rights	1. Mrs. Husina Hassan 2. Mr Everett Wasige 3. Dr Biketi 4. Mr Justus Mukwagwachi 5. Mr Amwayi Joseph	Chair Member Member Bording Master Member	3
3	Finance, procurement and general purposes Committee	1. Mr Patrick Wandili	Chair	
		2. Mr Fabian Ibwanga	Member	
		3. Mr. Patrick Juma	Member	
		4. Mrs Matildah Wanjala	Member	3
		2. Eng. Alex Omuse	Enginer	3
		3. Mrs. Husnah Hassan	Member	3
		4. Mr. Gabriel Makhanu Barasah	Principal	4
4	Academic Committee	1. Dr. Risper Wepukhulu.	Lecturer	3
		2. Mr. Bonface Muse	Lecturer	3
		3. Mr. Joseph Mukuyuni	Lecturer	3
		4. Mr. Gabriel Makhanu Barasah	Princpal	3
5	Discipline and welfare Committee	1. Mr. Richard Nyamu	Lawyer	3
		2. Mr. Echorokodi Esau		3
		3. Mrs. Sainabu Sirengo		3

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
		4.Mr.Justus Mkwangwachi	D/Principal	3
6	Adhoc Committee (if any during the year)	1.Eng.Alex Omuse 2.Patrick Juma 3.Mr Fabian Ibwanga 4.Dr Riper Wepukhulu 5.Mr Justus Mukwangwachi 6.Mr Gabriel Barasah 7.SCDE	Engeneer	2

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023. The School's day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr. Gabriel Makhanu Barasah	350207
2	Deputy Principal	Mr. Justus Mukwangwachi	401049
3	School Bursar	Mrs. Matildah Wanjala	

**(e) Schools contacts**

Post Office Box: 267 KIMILILI  
 Telephone: 0721798792  
 E-mail: kamusindehigh.com  
 Website:  
 Facebook:  
 Twitter:

**(f) School Bankers**

The school operates 7 numbers of bank accounts in the following banks

The school operated 7 number of bank accounts in the following banks:

1. Name of Bank: Kenya Commercial Bank  
 Branch: Kimilili  
 Account Number: 1108104584
2. Name of Bank: Kenya Commercial Bank  
 Branch: Kimilili  
 Account Number: 11072223067

3. Name of Bank: Kenya Commercial Bank  
Branch: Kimilili  
Account Number: 1107222478
  
4. Name of Bank: Kenya Commercial Bank  
Branch: Kimilili  
Account Number: 1217554440
  
5. Name of Bank: Kenya Commercial Bank  
Branch: Kimilili  
Account Number: 1287329535
  
6. Name of Bank: Kenya Commercial Bank  
Branch: Kimilili  
Account Number:
  
- 7 MPESA Pay Bill No. 522123/50129K attached to KCB bank account

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

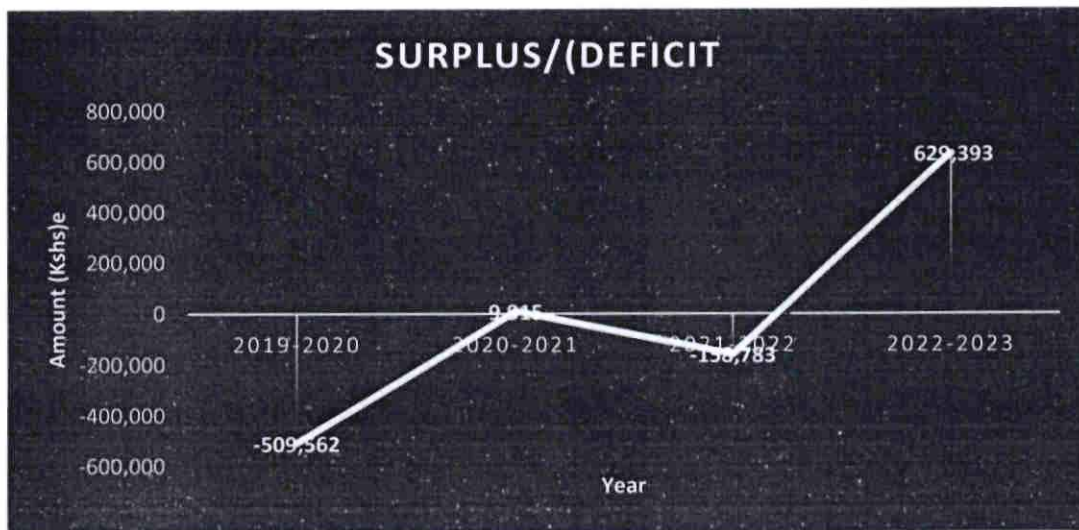
**2. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

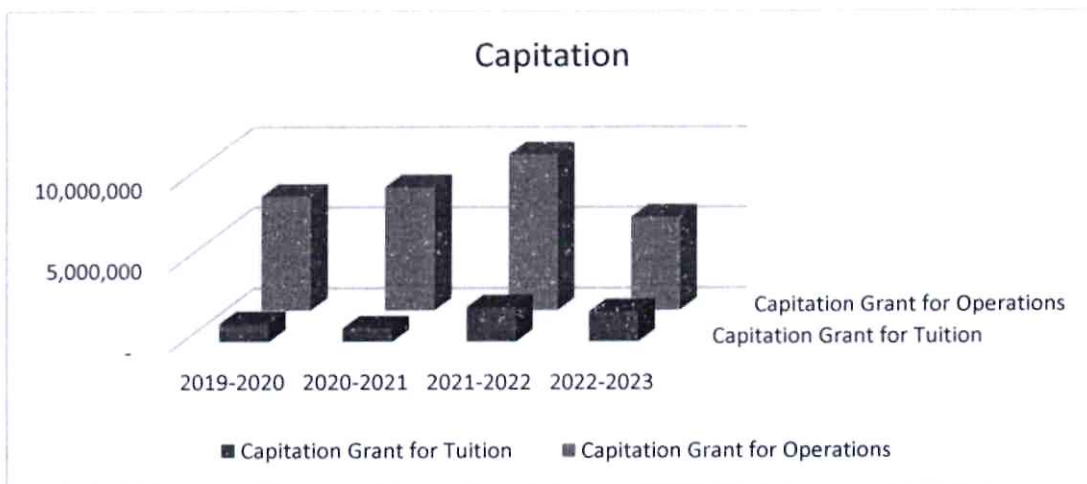
**i). Surplus/ deficit**

Year	2019-2020	2020-2021	2021-2022	2022-2023
Surplus/(Deficit) (Kshs)	-509,562	9,915	(158,783)	629,393



**ii). Capitation grants from the Ministry of Education**

Year	2019-2020	2020-2021	2021-2022	2022-2023
Capitation Grant for Tuition	1,095,828	817,169	2,114,600	1,846,514
Capitation Grant for Operations	7,030,900	7,617,351	9,645,880	5,754,696

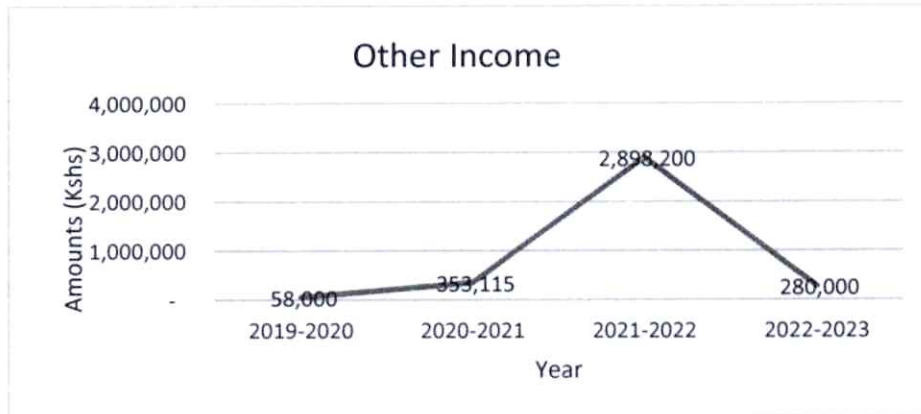


**iii). Ratio of Capitation Grant Per Student**

Year	2019-2020	2020-2021	2021-2022	2022-2023
Number of Students	700	708	708	741
Capitation	8,126,728	8,434,520	11,760,480	7,601,211
Ratio	1:11610	1: 11913	1:16611	1:10258

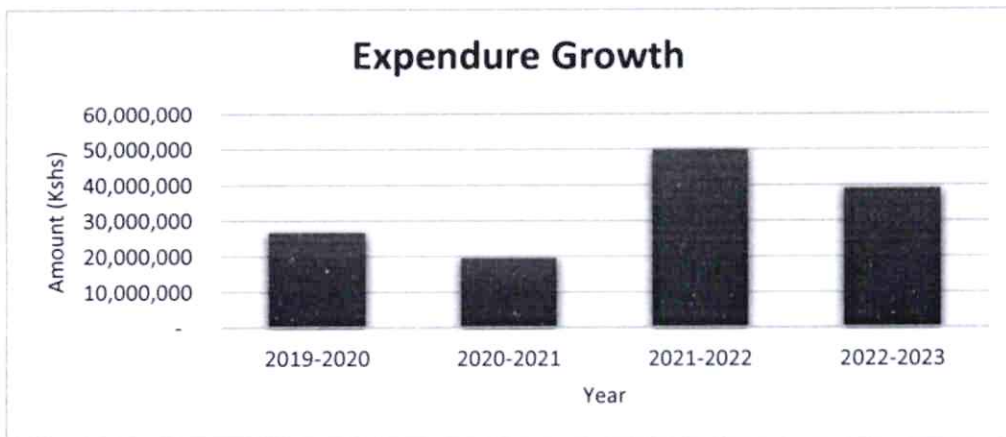
**iv). Growth of Other Income**

Year	2019-2020	2020-2021	2021-2022	2022-2023
Other Income	58,000	353,115	2,898,200	280,000



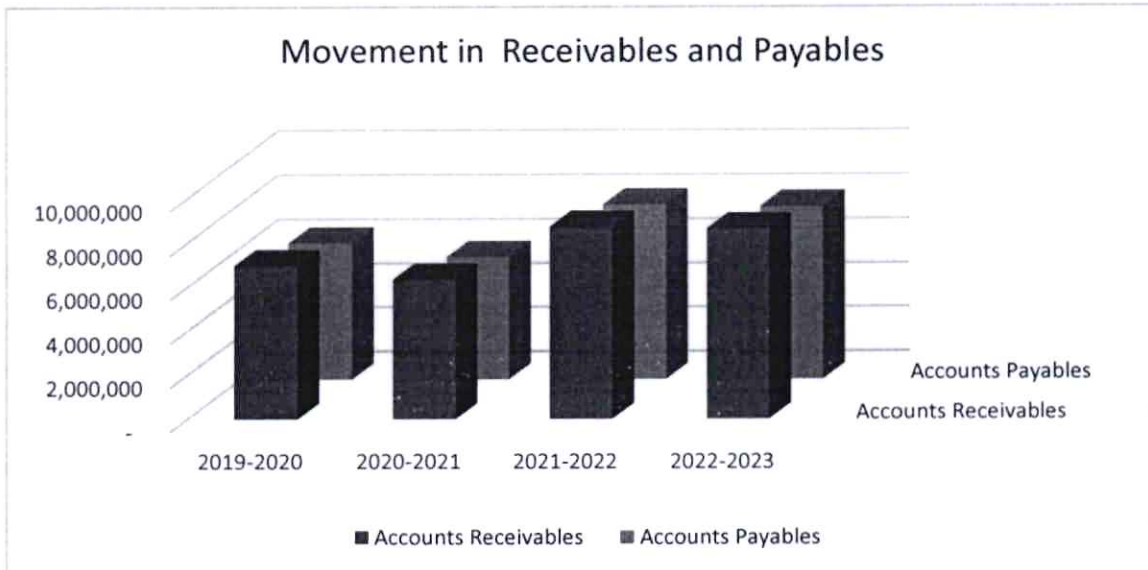
**v). Expenditure Growth**

Year	2019-2020	2020-2021	2021-2022	2022-2023
Expenditure	26,655,585	19,511,297	49,891,033	39,082,687



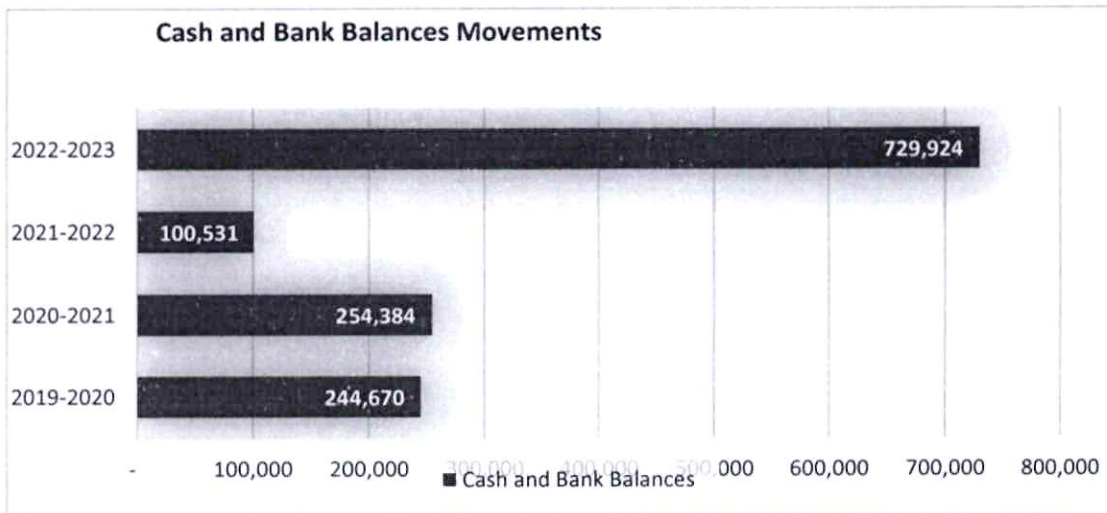
**vi). Movement of Receivables and Payables**

Year	2019-2020	2020-2021	2021-2022	2022-2023
Accounts Receivables	6,982,915	6,352,478	8,716,962	7,574,683
Accounts Payables	6,171,505	5,540,867	7,905,551	6,763,072



**vii). Movement of Cash And Bank Balances**

Year	2019-2020	2020-2021	2021-2022	2022-2023
Cash and Bank Balances	244,670	254,384	100,531	729,924



**b) Teacher Student ratio:**

The teacher student ratio for the year ended 30 June 2021 was 1:35. During the year two teachers were transferred and two retired. Further one teacher was employed by TSC while the Board employed one other teacher

c) Mean score in the YEAR 2023 KCSE:

Year	Mean Score	Transition to University	impression
2018	4.777	30	+0.4
2019	4.901	30	-0.13
2020	5.95	50	-1.04
2021	4.478	23	-1.4568
2022	4.6613	22	0.1833
2023			

d) Number of Candidates in the YEAR 2023

Year	Candidates
2018	148
2019	140
2020	138
2021	159
2022	187
2023	

e) Capacity of the school:

Facility	Quantity	Number of Students
Dormitory	8	741
Laboratory	4	741
Dining Hall	1	741
Toilets	30doors	741
Classrooms	18	741
Borehole	1	741
Library	1	741

Sign



School Principal



### 3. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kamusinde Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023 and of the school's financial position as at that date.

**Name:** Dr. Risper N. Wepukhulu  
**Designation:** Chairperson, School Board of Management

**Sign:** \_\_\_\_\_

**Date:**

**Name:** Mr. Gabriel Makhanu Barasah  
**Designation:** School Principal & Secretary to Board of Management

**Sign:** \_\_\_\_\_

**Date:**



**Name:** Mrs. Matildah Wanjala  
**Designation:** Bursar/ Finance Officer

**Sign:** \_\_\_\_\_

**Date:**

27/09/2024.

# REPUBLIC OF KENYA

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HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KAMUSINDE BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - BUNGOMA COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Kamusinde Boys High School set out on pages 1 to 15 which comprise the statement of financial assets and financial

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*Report of the Auditor-General on Kamusinde Boys High School for the year ended 30 June, 2023 - Bungoma County*

liabilities as at 30 June, 2023 and the statement of receipts and payments statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kamusinde Boys High School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Unsupported and Long Outstanding Receivables**

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects accounts receivables balance of Kshs.7,574,683 in form of fees arrears out of which Kshs.2,176,207 had been outstanding for more than two (2) years. However, supporting schedules and students fees arrears' ledgers were not provided for audit. Further, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the accounts receivables balance of Kshs.7,574,683 could not be confirmed.

#### **2. Unsupported and Long Outstanding Accounts Payables**

The statement of financial assets and financial liabilities reflects payables balance of Kshs.6,763,072 as disclosed in Note 13 to the financial statements. However, supporting ledgers and supporting documentation were not provided for audit review. Further, trade payables amounting to Kshs.1,622,022 had been outstanding for over two (2) years. The creditors did not form the first charge during the year as a requirement of Regulation 42 (1)(b) of the Public Finance Management (National Government) which requires that debts service payments to form first charge during the year.

In the circumstances, the accuracy and completeness of accounts payables balance could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kamusinde Boys High School Board of Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budget versus actual amounts reflects final total income budget and actual on comparable basis of Kshs.52,167,757 and Kshs.39,713,087 respectively resulting to an under collection of receipts of Kshs.1,823,084 or 24% of the budget. Similarly, the statement reflects final budget expenditure and actual on comparable basis of Kshs.52,126,757 and Kshs.39,083,695 resulting to under-absorption of Kshs.13,043,062 or 25% of the budget.

The under-utilization of the approved budget and under receipt of revenue affected the planned activities of the Fund and may have negatively affected service delivery to the public.

My opinion is not modified in respect of these matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

I have fulfilled the responsibilities described in the Auditor's Responsibilities for the Audit section of the report, including in relation to these matters. Accordingly, the audit included the performance of procedures designed to respond to the assessment of the risks of material misstatement of the financial statements. The results of the audit procedures, including the procedures performed to address the matters below, provide the basis for my audit opinion on the accompanying financial statements.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Late Submission of Financial Statements to the Auditor-General**

The annual report and financial statements for year ended 30 June, 2023 were submitted to the Auditor-General on 03 November, 2023, one month after the statutory deadline of 30 September, 2023. This was contrary to Section 47(1) of the Public Audit Act, 2015 which states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three (3) months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

### **2. Non-Compliance with the One-Third of Basic Salary Rule**

During the year under review, one (1) employee earned a net salary of less than a third (1/3) of the basic salary contrary to Section 19(3) of the Employment Act, 2007 which requires the total amount of deduction of the wages of an employee not to exceed 2/3 of such wages.

In the circumstances, Management was in breach of the law.

### **3. Incomplete Annual Procurement Plan**

Review of records revealed that the annual procurement plan for the year under review was incomplete. The procurement methods and category of bidders were not included in the plan contrary to Section 53 (2) and (5) of the Public Procurement and Asset Disposal Act, 2015 requires entities to have in place procurement and asset disposal plans that are based on indicative or approved budgets which shall be integrated with the applicable budget process.

In the circumstances, Management was in breach of the law.

### **4. Failure to Maintain Separate Records for Income Generating Activities**

The statement of receipts and payments and as disclosed in Note 5 to the financial statements reflects Kshs.280,000 in respect to miscellaneous income. However, the School did not maintain separate income and expenditures for each income generating activities contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day Secondary Education (FDSE) which requires that schools with income generating activities to open separate bank accounts for the stream of income and account for it in accordance with financial regulations.

In the circumstances, Management was in breach of the law.

## **5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.29,254,259 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.42,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, the organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.42,000 could not be confirmed.

## **6. Excess Supply of Books**

Physical verification at the library revealed that the School had various three thousand, nine hundred and three (3,903) books received from Ministry of Education and were lying unutilized in the book store. The Management explained that the books were not required by learners and the School had chosen another set book.

In the circumstances, the value for money of the excess books could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

#### **1. Incomplete Fixed Assets Register**

Review of fixed assets register provided revealed that the School owned various assets. However, details of date of purchase, cost, serial numbers and locations were not included in the register. Further, assets were not tagged making it difficult to identify assets such as student chairs and desks, office tables, cabinets and office chairs. This is contrary to Regulation 139 (1) of the of Public Finance Management (National

Government) Regulations, 2015. In addition, assets have not been disclosed under other disclosures in the financial statements.

In the circumstances, the effectiveness of the management and safe custody of the fixed assets could not be confirmed.

## **2. Lack of Effective Text Books Management**

Inspection carried out in June 2024 revealed that the School had various text books of unknown value. However, updated records showing the number of text books in store at any given time was not maintained by the School. This is contrary to Regulation 139 (1) of the of Public Finance Management (National Government) Regulations, 2015 which stipulates that the Accounting Officer of a national government entity shall take full responsibility and ensure that proper control systems exist for assets and preventative mechanisms are in place to eliminate theft, security threats, losses, wastage, misuse and movement and conditions of assets can be tracked.

In the circumstances, the effectiveness of text book management could not be confirmed.

## **3. Lack of Audit Committee**

During the period under review, the School did not have an audit committee contrary to Section 73(5) of the Public Finance Management Act, 2012 which states that every national government entity shall establish an internal auditing committee whose composition and functions are to be prescribed by the regulations.

In the circumstances, the School could not benefit from the independent assurance over its financial reporting and risk management processes.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as going concern, disclosing, as applicable, matters related to

going concern and using the going concern basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the overall control environment.

#### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gatungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**25 October, 2024**

5. Statement of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Receipts</b>			
Government Grants For Tuition	1	1,846,514	2,114,600
Government Grants For Operations	2	5,754,696	9,645,880
Government Grants For Infrastructure	3	2,628,978	3,477,000
School Fund Income- Parents' Contributions	4	29,202,899	31,601,500
Miscellaneous Incomes	5	280,000	2,898,200
<b>Total Receipts</b>		<b>39,713,087</b>	<b>49,737,180</b>
<b>Payments</b>			
Tuition	6	1,854,797	2,182,135
Operations	7	5,673,241	9,644,445
Infrastructure	8	2,301,398	3,474,046
Boarding And School Fund	9	29,254,259	34,590,408
<b>Total Payments</b>		<b>39,083,695</b>	<b>49,891,033</b>
<b>Surplus/Deficit</b>		<b>629,393</b>	<b>(153,853)</b>

The school financial statements were approved on \_\_\_\_\_ 2023 and signed by:

  
Name: Dr. Risper Wepukhulu

Chair BOM

Date:30/6/2023

  
Name: Mr Gabriel Barasah

Principal/ Secretary to BOM

Date:30/6/2023

  
Name: Matildah Wanjala

Bursar/ Finance Officer

Date:30/6/2023



6. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	729,924	100,531
Cash balances	11	-	-
<b>Total cash and cash equivalent</b>		<b>729,924</b>	<b>100,531</b>
Account's receivables	12	7,574,683	8,717,162
<b>Total financial assets</b>		<b>8,304,606</b>	<b>8,817,693</b>
Accounts payables	13	6,763,072	7,905,551
<b>Net financial assets</b>		<b>1,541,534</b>	<b>912,142</b>
<b>Represented by</b>			
Accumulated fund b/fwd	14	912,141	1,065,995
Surplus/deficit for the year		629,393	- 153,853
<b>Net financial position</b>		<b>1,541,534</b>	<b>912,142</b>

The school's financial statements were approved on \_\_\_\_\_ 2023 and signed by:



Name: Dr. Risper Wepukhulu

Chair BOM

Date: 30/6/2023



Name: Mr Gabriel Barasah

Principal/ Secretary to BOM

Date: 30/6/2023



Name: Matildah Wanjala

Bursar/ Finance Officer

Date: 30/6/2023



7. Statement of Cash flows for the year ended 30<sup>th</sup> June 2023

Description	Note	2022-2023 Kshs	2021-2022 Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government Grants For Tuition		1,846,514	2,114,600
Government Grants For Operations		5,754,696	9,645,880
Government Grants For Infrastructure		2,628,978	3,477,000
School Fund Income- Parents Contributions/ Fees		29,202,899	31,601,500
Miscellaneous Incomes		280,000	2,898,200
<b>Total Receipts</b>		<b>39,713,087</b>	<b>49,737,180</b>
<b>Payments</b>			
Cash Outflows For Tuition		1,854,797	2,182,135
Cash Outflows For Operations		5,673,241	9,644,445
Cash Outflows For Infrastructure		2,301,398	3,474,046
Cash Outflows Boarding/Lunch And School Fund Payments		29,254,259	34,590,408
<b>Total Payments</b>		<b>39,083,695</b>	<b>49,891,033</b>
<b>Net Cash Inflow/Outflow From Operating Activities Before Adjustments</b>		<b>629,393</b>	<b>-</b>
			<b>153,853</b>
<b>Cash Flow From Investing Activities</b>			
Acquisition Of Assets		-	-
Proceeds From Sale Of Assets		-	-
Proceeds From Investments		-	-
Purchase Of Investments		-	-
<b>Net Cash Inflow/Outflows From Investing Activities</b>		<b>-</b>	<b>-</b>
<b>Cash Flow From Financing Activities</b>			
Proceeds From Borrowings/ Loans		-	-
Repayment Of Principal Borrowings		-	-
<b>Net Cash Inflow/Outflow From Financing Activities</b>		<b>-</b>	<b>-</b>
<b>Net Increase/Decrease In Cash And Cash Equivalents</b>		<b>629,393</b>	<b>(153,853)</b>
Cash And Cash Equivalent At Beginning Of The FY		100,531	254,384
<b>Cash And Cash Equivalent At End Of The FY</b>		<b>729,924</b>	<b>100,531</b>

The school's financial statements were approved on \_\_\_\_\_ 2023 and signed by:

  
Name: Dr. Risper Wepukhulu

  
Name: Mr Gabriel Barasah

  
Name: Matildah Wanjala

Chair BOM

Principal/ Secretary to BOM

Bursar/ Finance Officer

Date:30/6/202

Date:30/6/2023

Date:30/6/2023



8. Statement of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d %	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
<b>RECEIPTS</b>						
<i>(1) Capitation Grant on Tuition</i>						
Exercise Books	1,037,400		1,037,400	633,190	404,210	61%
Library and Reference Materials	144,000		144,000	378,304	(234,304)	263%
Laboratory Equipment	563,400		563,400	520,798	42,602	92%
Teaching / Learning Materials	114,000		114,000	-	114,000	0%
Internal Exam	921,804		921,804	-	921,804	0%
Exams And Assessment	216,000		216,000	233,801	(17,801)	108%
Revision Materials	370,600		370,600	80,421	290,179	22%
Chalk	74,000		74,000	-	74,000	0%
<b>Total</b>	<b>3,441,204</b>	<b>-</b>	<b>3,441,204</b>	<b>1,846,514</b>	<b>1,594,690</b>	<b>54%</b>
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	5,005,455	-	5,005,455	2,791,397	2,214,058	56%
Maintenance and Improvements	3,705,000	(3,705,000)	-	-	-	0%
Local Transport / Travelling	672,000	-	672,000	823,966	(151,966)	123%
Electricity And Water	523,945	-	523,945	823,966	(300,021)	157%
Medical	1,482,000	-	1,482,000	57,300	1,424,700	4%
Administration Costs	764,000	-	764,000	823,966	(59,966)	108%
Activity	1,111,500	-	1,111,500	434,101	677,399	39%
<b>Total</b>	<b>13,263,900</b>	<b>(3,705,000)</b>	<b>9,558,900</b>	<b>5,754,696</b>	<b>3,804,204</b>	<b>60%</b>
<i>3) FDSE for infrastructure</i>			-			
Transferred from Operations Grants	3,705,000		3,705,000	2,398,000	1,307,000	65%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d %	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Transferred from School Fund	-			230,978	(230,978)	100%
<b>Total</b>	<b>3,705,000</b>	<b>-</b>	<b>3,705,000</b>	<b>2,628,978</b>	<b>1,076,022</b>	
<b>(4) Fees Charged on Parents</b>						
Personnel emoluments	2,297,100	-	2,297,100	2,812,386	(515,286)	122%
Fee on Boarding Equipment and Stores	20,790,608	-	20,790,608	17,501,429	3,289,179	84%
Maintenance and Improvement	2,074,800	-	2,074,800	1,720,289	354,512	83%
Administration Costs	4,571,970	-	4,571,970	2,634,936	1,937,035	58%
Electricity and water	4,483,050	-	4,483,050	3,335,844	1,147,206	74%
Local Transport / Travelling	722,475	-	722,475	611,511	110,964	85%
Activity	481,650	-	481,650	412,841	68,809	86%
Excess Fees	-	-	-	173,664	(173,664)	100%
<b>Total</b>	<b>35,421,653</b>	<b>-</b>	<b>35,421,653</b>	<b>29,202,899</b>	<b>6,218,754</b>	<b>82%</b>
<b>5) Miscellaneous Income</b>						
Income from farming activities			-	75,000	(75,000)	100%
Income from Bus Hire			-	205,000	(205,000)	100%
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>280,000</b>	<b>(280,000)</b>	<b>100%</b>
<b>Total Receipts</b>	<b>55,831,757</b>	<b>(3,705,000)</b>	<b>52,126,757</b>	<b>39,713,087</b>	<b>12,413,669</b>	<b>76%</b>
<b>PAYMENTS</b>						
Library and Revision Materials	144,000	-	144,000	300,000	(156,000)	208%
Exercise Books	1,037,400	-	1,037,400	886,144	151,256	85%
Laboratory Equipment	563,400	-	563,400	300,000	263,400	53%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d %	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Revision Materials	370,600	-	370,600	222,100	148,500	60%
Teaching / Learning Materials	114,000	-	114,000	-	114,000	0%
Internal Exams	921,804	-	921,804	143,200	778,604	16%
Exams And Assessment	216,000		216,000	-	216,000	0%
Chalk	74,000		74,000	-	74,000	0%
Bank Charges	-		-	3,353	(3,353)	100%
<b>Total</b>	<b>3,441,204</b>	<b>-</b>	<b>3,441,204</b>	<b>1,854,797</b>	<b>1,586,407</b>	<b>54%</b>
<b>(7) Expenditure For Operations</b>						
Personnel Emoluments	5,005,455	-	5,005,455	2,317,426	2,688,029	46%
Administration Cost	764,000	-	764,000	775,703	(11,703)	102%
Maintenance & Improvements	3,705,000	(3,705,000)	-	1,612,930	(1,612,930)	100%
Local Transport and Travelling	672,000	-	672,000	379,832	292,168	57%
Electricity And Water	523,945	-	523,945	271,200	252,745	52%
Medical	1,482,000	-	1,482,000	-	1,482,000	0%
Activity Expenses	1,111,500		1,111,500	316,150	795,350	28%
<b>Total</b>	<b>13,263,900</b>	<b>(3,705,000)</b>	<b>9,558,900</b>	<b>5,673,241</b>	<b>3,885,659</b>	<b>59%</b>
<b>(8) Expenditure For infrastructure</b>						
Maintenance and Improvements	3,705,000		3,705,000	1,919,377	1,785,623	52%
School Fund	-		-	220,978	(220,978)	100%
Operations	-		-	150,000	(150,000)	100%
Local Transport and Travelling	-		-	2,000	(2,000)	100%
Bank Charges	-		-	9,043	(9,043)	100%
<b>Total</b>	<b>3,705,000</b>	<b>-</b>	<b>3,705,000</b>	<b>2,301,398</b>	<b>1,403,602</b>	<b>62%</b>

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d %	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
<b>(9) Expenditure For school fund/lunch/boarding</b>						
Personnel emoluments	2,297,100	-	2,297,100	3,627,687	(1,330,587)	158%
Administration costs	4,571,970	-	4,571,970	1,917,984	2,653,986	42%
Maintenance & Improvements	2,074,800	-	2,074,800	2,582,599	(507,799)	124%
Local transport / travelling	722,475	-	722,475	1,856,145	(1,133,670)	257%
Electricity and water	4,483,050	-	4,483,050	917,200	3,565,850	20%
Parents Association	-	-	-	1,008	(1,008)	100%
Fee on Boarding Equipment and Stores	20,790,608	-	20,790,608	17,437,348	3,353,259	84%
Activity Expenses	481,650	-	481,650	461,240	20,410	96%
Excess Fees	-	-	-	222,070	(222,070)	100%
Acquisition of Assets(infrastructure exp)	-	-	-	230,978	(230,978)	100%
<b>Subtotal</b>	<b>35,421,653</b>	<b>-</b>	<b>35,421,653</b>	<b>29,254,259</b>	<b>6,167,394</b>	<b>83%</b>
<b>Total Payments</b>	<b>55,831,757</b>	<b>(3,705,000)</b>	<b>52,126,757</b>	<b>39,083,695</b>	<b>13,043,062</b>	<b>75%</b>

## 9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.

**10. Notes To The Financial Statements****1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	633,190	1,057,300
Library and Reference Materials	378,304	412,132
Laboratory Equipment	520,798	319,114
Exams And Assessment	233,801	-
Revision Materials	80,421	326,054
<b>Total</b>	<b>1,846,514</b>	<b>2,114,600</b>

**2. Government Grants for Operation**

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	2,791,397	2,292,854
Maintenance and Improvements	-	3,638,781
Local Transport / Travelling	823,966	1,086,871
Electricity And Water	823,966	1,212,369
Medical	57,300	-
Administration Costs	823,966	1,212,495
Activity	434,101	-
Tuition	-	202,510
<b>Total</b>	<b>5,754,696</b>	<b>9,645,880</b>

**3. Government Grants for infrastructure**

Description	2022-2023	2021-2022
	Kshs	Kshs
Transferred from Operations Grants	2,398,000	3,356,000
Transferred from School Fund	230,978	121,000
<b>Total</b>	<b>2,628,978</b>	<b>3,477,000</b>

**4. School Fund Income - Parents Contribution/Fees**

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	2,812,386	2,599,716
Fee on Boarding Equipment and Stores	17,501,429	18,575,817
Maintenance and Improvement	1,720,289	1,834,962
Administration Costs	2,634,936	3,528,393
Electricity and water	3,335,844	3,680,443
Local Transport / Travelling	611,511	554,250
Activity	412,841	491,614
Excess Fees	173,664	336,307
<b>Total</b>	<b>29,202,899</b>	<b>31,601,500</b>

**5. Miscellaneous Incomes**

Description	2022-2023 Kshs	2021-2022 Kshs
Income from farming activities	75,000	-
Income from Bus Hire	205,000	278,500
Income from bakery	-	3,000
Parent and Teachers Association		2,616,700
<b>Total</b>	<b>280,000</b>	<b>2,898,200</b>

**6. Tuition**

Description	2022-2023 Kshs	2021-2022 Kshs
Library and Revision Materials	300,000	157,160
Exercise Books	886,144	1,172,594
Laboratory Equipment	300,000	482,595
Revision Materials	222,100	368,310
Internal Exams	143,200	-
Bank Charges	3,353	1,476
<b>Total</b>	<b>1,854,797</b>	<b>2,182,135</b>

**7. Operation**

Description	2022-2023 Kshs	2021-2022 Kshs
Personnel Emoluments	2,317,426	117,250
Administration Cost	775,703	1,615,269
Maintenance & Improvements	1,612,930	3,196,739
Local Transport and Travelling	379,832	811,167
Electricity And Water	271,200	326,450
Bank Charges	-	3,356,000
Farm Expenses	-	221,570
Activity Expenses	316,150	-
<b>Total</b>	<b>5,673,241</b>	<b>9,644,445</b>

**8. Infrastructure**

Description	2022-2023 Kshs	2021-2022 Kshs
Maintenance and Improvements	1,919,377	3,473,290
School Fund	220,978	-
Operations	150,000	
Local Transport and Travelling	2,000	
Bank Charges	9,043	756
<b>Total</b>	<b>2,301,398</b>	<b>3,474,046</b>

**9. Boarding and School fund**

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	3,627,687	3,425,695
Administration costs	1,917,984	635,902
Maintenance & Improvements	2,582,599	3,364,011
Local transport / travelling	1,856,145	1,370,235
Electricity and water	917,200	719,692
Parents Association	1,008	2,611,770
Fee on Boarding Equipment and Stores	17,437,348	20,399,820
Activity Expenses	461,240	45,750
Excess Fees	222,070	170,533
Acquisition of Assets(infrastructure exp)	230,978	1,847,000
<b>Total</b>	<b>29,254,259</b>	<b>34,590,408</b>

**10. Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
			Kshs	Kshs
Tuition Account	Active	1107222478	19,203	27,486
Operations Account	Active	1107223067	87,253	5,797
School Fund Account/Boarding	Active	1108104584	282,054	50,334
Infrastructural Account	Active	1217554440	332,799	5,219
Parent Association Development Account	Active	1287329535	3,922	4,930
Bus Account	Active		4,692	6,765
<b>Total</b>			<b>729,924</b>	<b>100,531</b>

**11. Cash in Hand**

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	-	
<b>Total</b>	<b>-</b>	<b>-</b>

**12. Accounts Receivables**

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees arrears	7,574,683	8,568,210
Advance	-	148,952
<b>Total</b>	<b>7,574,683</b>	<b>8,717,162</b>

**12 b Ageing Analysis of Accounts Receivable**

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	3,604,424	48%	5,031,542	58%
Between 1- 2 years	1,794,053	24%	2,399,939	28%
Between 2-3 years	1,426,313	19%	1,285,681	15%
Over 3 years	749,894	10%		
<b>Total (should tie to note 12 a)</b>	<b>7,574,683</b>	<b>100%</b>	<b>8,717,162</b>	<b>100%</b>

**13. Accounts Payable**

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	4,604,697	6,348,404
Prepaid fees	1,433,894	855,756
Excess fees	142,371	179,977
NSSF	171,822	108,800
NHIF	91,600	171,852
Welfare	318,688	5,600
Union	-	235,163
<b>Total</b>	<b>6,763,072</b>	<b>7,905,551</b>

**13a. Ageing Analysis of Accounts Payable**

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	4,912,625	73%	6,283,529	79%
Between 1- 2 years	228,425	3%	1,622,022	21%
Between 2-3 years	1,622,022	24%	-	0%
Over 3 years				
<b>Total (should tie to note 13)</b>	<b>6,763,072</b>	<b>100%</b>	<b>7,905,551</b>	<b>100%</b>

**14. Fund Balance Brought Forward**

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	100,531	254,384
Cash Balances	-	-
Receivables	8,717,162	6,352,278
Payables	(7,905,551)	(5,540,867)
<b>Total</b>	<b>912,142</b>	<b>1,065,795</b>

**Other Important Disclosure Notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**15. Biological assets**

Description	Numbers	2022-2023	Numbers	2021-2022
		Kshs		Kshs
Cattle	13	955,000	12	1,150,000
Trees	270	3,594,087	268	3,581,347
<b>Total</b>		<b>4,549,087</b>		<b>4,731,347</b>

**16. Stock/ Inventory**

Description	2022-2023	2021-2022
	Kshs	Kshs
Laboratory Items	1,776,263	2,089,026
Food Stuff	932,474	3,304,568
Consumables	144,155	347,325
Hardware Materials	31,760	63,500
	<b>2,884,652</b>	<b>5,804,419</b>

**17. Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	The Financial statements are being audited for the first time by external auditors hence no prior year auditor recommendations			

  
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 Sign and Date  
 Principal



## 11. Annexes

## Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1. Douglas Echodi	137,941		135,941	2,000		
2. Kimilili Junior	96,870		84,890	11,980		
3.				-		
<b>Sub-Total kshs</b>	<b>234,811</b>		<b>220,831</b>	13,980		
<b>Supply Of Goods</b>				-		
4. PeakLab	549,855		300,000	249,855		
5. Nopat Agencies	550,586		200,000	350,586		
6. Copy Hauk	100,000		50,000	50,000		
7. Rezmec Agencies	98,750		40,000	58,750		
8. Startic Distributors	378,600		21,600	357,000		
9. Khamulati Stores	1,072,125		378,975	693,150		
10. Rahab Wangari	600,000		400,000	200,000		
11. Hesborn Mrure	600,000		400,000	200,000		
12. Bramwel Odhiambo	300,000		100,000	200,000		

KAMUSINDE BOYS HIGH SCHOOL

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
13. Susy Situma Namalwa	300,000		200,000	100,000		
14. Violet Nakhumicha	600,000		150,000	450,000		
15. Pamela Kundu	126,000		-	126,000		
16. Kamusinde Boys Staff	180,700		-	180,700		
17. Allutahs Enterprise	143,600		43,600	100,000		
18. Kamusinde Boys Support Staff	104,160		-	104,160		
19. Volgamith Company	18,000		-	18,000		
<b>20. Sub-Total kshs</b>	<b>5,722,376</b>	<b>-</b>	<b>2,284,175</b>	<b>3,438,201</b>		
<b>21. Supply Of Services</b>				-		
				-		
22. Richard Mwaturu	317,050		180,000	137,050		
23. Shadema Construction	98,644		29,178	69,466		
24. Belizan General co	890,000		-	890,000		
25. Rabna Security Services	56,000		-	56,000		
<b>Sub-Total kshs</b>	<b>1,361,694</b>	<b>-</b>	<b>209,178</b>	<b>1,152,516</b>		
				-		
<b>Grand Total kshs</b>	<b>7,318,881</b>	<b>-</b>	<b>2,714,184</b>	<b>4,604,697</b>	<b>6,283,529</b>	

## Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2023
Land	13,000,000	-	-	13,000,000
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
<b>Total</b>	<b>13,000,000</b>	<b>-</b>	<b>-</b>	<b>13,000,000</b>

*(The school should ensure that a detailed fixed assets register is maintained).*