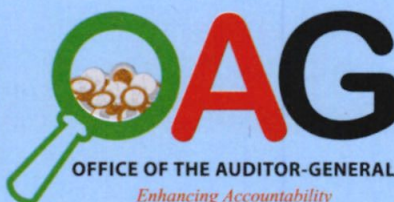


REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

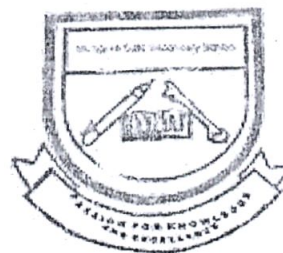
MUNGORE GIRLS SECONDARY
SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

BUNGOMA COUNTY

PARLIAMENT
OF KENYA
LIBRARY

	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 28 JUL 2026	DAY: Tue.
TABLED BY:	Deputy Majority Leader Hon. Owen Baya.
CLERK-AT THE-TABLE:	Mr. Inzofu Mwalu



MUNGORE GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

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MUNGORE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Bungoma County, Bumula Sub-County.

The school was registered in 20/09/2017 under registration number 39S3000150 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a day/boarding school and had 340 number of students as at 30th June 2023. It has 3 streams and 18 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Hon. Benjamin Otsiula	Chairman	23/04/2022
2	Dr. Wasike Jayne	Secretary - Principal	21/05/2023
3	Mr. Okuku Wycliffe	Member	23/04/2022
4	Mr. Peter Kwanusu	Member	23/04/2022
5	Mr. Waswa Joseck	Member	23/04/2022
6	Mrs. Betty Kachoma	Member	23/04/2022
7	Mrs. Nakhumicha Everlyne	Member	23/04/2022
8	Mrs. Masinde Everlyne	Member – Rep CFE	23/04/2022
9	Mr. Kuloba Americo	Member Rep Teachers	23/04/2022
10	Mr. Mwimali Albert	3 Members - Sponsor	23/04/2022
11	Mrs. Muyeki Margaret	Member - Community	23/04/2022
12	Dr. Allan Were	Member Special Needs	23/04/2022
13	Emamculate Ambetsa	Rep Students	23/04/2022

The functions of the School Board of Management are to:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Hon. Benjamin Otsiula Dr. Wasike Jayne Mr. Okuku Wycliffe Mr. Mwimali Albert Mrs. Muyeki Margaret	Chairperson Secretary Member Member Member	3 out of 5
2	Audit Committee	N/A		
3	Finance, procurement and general purposes Committee	Ms. Masinde Everlyne Hon. Benjamin Otsiula Dr. Wasike Jayne Mr. Okuku Wycliffe Mr. Mwimali Albert	Chairperson Member Principal/Sec. Member Member	3 out of 3
4	Academic Committee	Mr. Albert Mutsotso Dr. Wasike Principal Mr. Okuku Wycliffe Ms. Everlyne Masinde Mrs. Obam Risper	Chairperson Principal/Sec. Member Member Member	2 out of 2
5	Development Committee	Mr. Peter Kwanusu Dr. Wasike Jayne Hon. Benjamin Otsiula Mr. Waswa Joseck	Chairperson Principal/Sec. Member Member	3 out of 3

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

		Mr. Ezra Odondi Mr. Okuku Wycliffe Ms. Risper Obam	Member Member Member	
6	Discipline and welfare Committee	Mr. Joseck Waswa Dr. Wasike Jayne Ms. Margaret Muyeki Mr. Okuku Wycliffe Ms. Obam Risper	Chairperson Principal/Sec. Member Member Member	1 out of 3
7	Adhoc Committee (if any during the year)	n/a		

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Mungore Girls secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

.....


Name: Hon. Otsiulah Benjamin

Designation: Chairman, School Board of Management

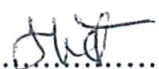
Date: 15/3/2026

.....

Name: Dr. Wasike Jayne

Designation: School Principal & Secretary to Board of Management

Date: 18/3/2026

.....

Name: Mr. Nyundo James

Designation: Bursar/ Finance Officer

Date: 18/3/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MUNGORE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mungore Girls Secondary School set out on pages 1 to 23, which comprise the statement of assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows

and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mungore Girls Secondary School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial statements

The statement of assets and liabilities reflect comparative balances of Kshs.9,948,229 and Kshs.1,393,452 in respect of accounts receivable and accounts payable respectively whereas the prior year amounts were reported as Kshs.10,397,083 and Kshs.1,842,306 resulting in an unexplained variance of Kshs.448,854 for both balances.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects Government grants for operations and infrastructure amounts of Kshs.3,401,054 and Kshs.2,117,800 respectively as disclosed in Notes 2 and 3 to the financial statements. Review of the NEMIS capitation disbursements made to the school and the amount receipted by the school was Kshs.5,103,053 whereas the financial statements reflect capitation amount of Kshs.5,518,854 resulting in an unexplained variance of Kshs.415,801.

In the circumstances, the accuracy and completeness of Government grants for operations and infrastructure amounts of Kshs.3,401,054 and Kshs.2,117,800 respectively could not be confirmed.

3. Unsupported Income

The statement of receipts and payments reflects income for school fund income - parents contribution and miscellaneous income of Kshs.13,444,366 and Kshs.562,165 respectively as disclosed in Notes 4 and 5 to the financial statements. However, the School Management did not provide records such as detailed ledgers and supporting schedules in support of the income.

In the circumstances, the accuracy and completeness of the school fund income - parents contribution and miscellaneous income of Kshs.13,444,366 and Kshs.562,165 respectively could not be confirmed.

4. Unsupported Payments

The statement of receipts and payments reflects payments for tuition, operations, Infrastructure and boarding and school fund amounts of Kshs.750,110, Kshs.3,428,357, Kshs.1,407,262 and Kshs.15,153,730 respectively as disclosed in Notes 6, 7, 8 and 9 to the financial statements. However, the School Management did not provide records such as detailed ledgers and supporting schedules for the payments.

In the circumstances, the regularity, accuracy and completeness of tuition, operations, Infrastructure and boarding and school fund amounts of Kshs.750,110, Kshs.3,428,357, Kshs.1,407,262 and Kshs.15,153,730 respectively could not be confirmed.

5. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.1,267,474. Included in this amount is Kshs.117,619 in respect of savings account. However, the bank balance differs with the balance reflected in the bank certificate of Kshs.6,282 resulting in an unreconciled variance of Kshs.111,337. In addition, the savings account bank balance was not supported by bank reconciliation statements, cash books and bank statements.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.1,267,474 could not be confirmed.

6. Variances in Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.10,221,776 as disclosed in Note 13 to the financial statements. However, the ledger disclosed a balance of Kshs.3,289,069 resulting in an unexplained variance of Kshs.6,932,707.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.10,221,776 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Mungore Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects recalculated receipts budget and actual on a comparable basis of Kshs.35,211,600 and Kshs.20,573,850 respectively, resulting in an under-funding of Kshs.14,637,750 or 42% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to x which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Under Funding of Capitation Grants

The statement of receipts and payments reflects Government grants for tuition, operations and infrastructure of Kshs.1,135,465, Kshs.3,401,054 and Kshs.2,117,800 respectively as disclosed in Notes 1, 2 and 3 to the financial statements. During the financial year, there were discrepancies between the NEMIS and actual student

enrolment at the school and as a result of the variances, the School was under funded by an amount of Kshs.277,728.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operation payments of Kshs.3,428,357 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.141,360 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.141,360 could not be confirmed.

3. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows:

- i. The statement of cash flows incorporated items of working capital adjustments which was contrary to the reporting requirements.
- ii. The School Management presented an incomplete statement of budgeted versus actual amounts resulting in inaccurate budget utilization difference. The budget was also unbalanced.
- iii. The Note 10 on bank balances has undisclosed bank accounts and status of whether active or dormant.
- iv. The amounts and balances are presented in decimals instead of being rounded to the nearest Kenya Shilling as required.
- v. Management did not indicate the date of approval of the financial statements.
- vi. Annex 1 and 2 to the financial statements on analysis of pending accounts payable and summary of fixed assets register respectively were incomplete.

Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

In the circumstances, Management did not comply with the PSASB guidelines.

4. Late Submission of Financial Statements for Audit

During the year under review, the School Management submitted the financial statements to the Auditor-General on 07 November, 2023 instead of the statutory deadline of 30 September, 2023. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.10,221,776 as disclosed in Note 13 to the financial statements. Included in the balance is an amount of Kshs.5,674,708 which had been outstanding for more than two (2) years. However, there was no policy on impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Lack of Land Title Deed

Review of asset records revealed that the School acquired two (2) parcels of land in West Bukusu/Khasoko area, one in December 2016 and the other in March 2018. However, the School did not have land title deed and thus no proof of legal ownership.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is

not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

08 May, 2026

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments for the Year Ended 30th June 2023

DESCRIPTION OF VOTE HEAD	Not e	2022 - 2023	2021 - 2022
		Kshs	Kshs
RECEIPTS			
Government grants for tuition	1	1,135,465.25	1,002,441.60
Government grants for operations	2	3,401,053.55	4,372,573.20
Government Grants for infrastructure	3	2,117,800.00	1,659,000.00
School fund income- parents' contributions	4	13,444,366.00	15,359,704.00
Miscellaneous incomes	5	562,165.00	471,754.00
Total Receipts		20,660,849.80	22,865,472.80
PAYMENTS			
Tuition	6	750,110.00	1,280,430.00
Operations	7	3,428,356.50	4,829,208.00
Infrastructure	8	1,407,262.35	2,467,138.65
Boarding and school fund	9	15,153,730.00	11,890,525.40
Total Payments		20,739,458.85	20,467,302.05
SURPLUS/DEFICIT		(78,609.05)	2,398,170.75

The school financial statements were approved on 31st Oct 2023 and signed by:


 Name: Hon. Benjamin
 Otsiula

Chair BOM

Date: 18/3/2026


 Name: Dr. Jayne Wasike
 School Principal/ Secretary to
 BOM

Date: 18/3/2026


 Name: Mr. James Nyundo
 Bursar/ Finance Officer

Date: 18/3/2026

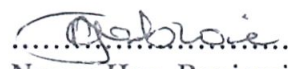
MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

7. Statement of Assets and Liabilities as at 30th June 2023

Description	Note	2022 - 2023 Kshs	2021- 2022 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	1,266,030.25	1,296,992.10
Cash Balances	11	1,444.20	689.40
Short term Investment	12	-	-
Total Cash and Cash Equivalents		1,267,474.45	1,297,681.50
Account's receivables	13	10,221,776.10	9,948,229.10
TOTAL FINANCIAL ASSETS		11,489,250.55	11,245,910.60
FINANCIAL LIABILITIES			
Accounts Payable	14	1,715,401.00	1,393,452.00
NET FINANCIAL SSETS		9,773,849.55	9,852,458.60
REPRESENTED BY			
Fund balance b/fwd...	15	9,852,458.60	7,454,287.85
Surplus/Deficit for the year		(78,609.05)	2,398,170.75
NET FINANCIAL POSITION		9,773,849.55	9,852,458.60

The school's financial statements were approved on 31st Oct 2023 and signed by:

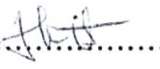

 Name: Hon. Benjamin Otsiula

Chair BOM

Date: 18/3/2026


 Name: Dr. Wasike Jayne
 School Principal/ Secretary to BOM

Date: 18/3/2026


 Name: Mr. James Nyundo

Bursar/ Finance Officer

Date: 18/3/2026

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

8. Statement of Cash Flows for the Year Ended 30th June 2023

		2022- 2023	2021 - 2022
		Kshs	Kshs
CASHFLOW FROM OPERATING ACTIVITIES			
RECEIPTS			
Government grants for tuition	1	1,135,465.25	1,002,441.60
Government grants for operations	2	3,411,448.55	4,372,573.20
Government Grants for infrastructure	3	-	1,659,000.00
School fund income- parents' contributions	4	13,170,324.00	15,359,704.00
Miscellaneous incomes	5	562,165.00	471,754.00
Total Receipts		18,279,402.80	22,865,472.80
PAYMENTS			
Tuition	6	1,135,465.00	1,280,430.00
Operations	7	3,508,071.50	4,329,208.00
Infrastructure	8	-	2,467,138.65
Boarding and school fund	9	14,376,611.00	11,890,525.40
Total Payments		19,020,147.50	20,467,302.05
Cash flows from Operating Activities before working capital changes		(740,744.70)	2,398,170.75
Add/less decrease/increase in receivables			(2,777,928.00)
Add/less increase/decrease in payables			105,175.50
Net cash flows from Operating Activities		(740,744.70)	(274,581.75)
CASHFLOW FROM INVESTING ACTIVITIES			
Government Grants for infrastructure		2,117,800.00	-
Acquisition of Assets		(1,407,262.35)	-
Proceeds from investments		-	-
Net cash flows from Investing Activities		710,537.65	-
CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flows from borrowing Activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENT		(30,207.05)	(274,581.75)
Cash and cash equivalent at BEGINNING of the year 2022/2023	10	1,297,681.50	1,572,263.25
Cash and cash equivalent at END of the year 2022/2023		1,267,474.45	1,297,681.50

The school's financial statements were approved on 31st Oct 2023 and signed by:


 Name: Hon. Benjamin Otsiula

Chair BOM

Date: 18/3/2026


 Name: Dr. Wasike Jayne
 School Principal/ Secretary to BOM

Date: 15/3/2026


 Name: James Nyundo

Bursar/ Finance Officer

Date: 18/3/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Actual On Comparable Basis	Budget utilization difference	% Of Utilization
	a	b	d	e = c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,911,500.00		1,135,465	(1,135,465)	39%
Exams And Assessment					
Sub-totals	2,911,500.00		1,135,465	(1,135,465)	39%
(2) Capitation Grant on Operations					
Personnel Emoluments	2,964,500.00		1,534,046	(1,534,046)	52%
Repairs And Maintenance	2,989,500.00		-	-	
Local Transport / Travelling	905,500.00		306,809	(306,809)	34%
Electricity And Water	945,500.00		613,618	(613,618)	65%
Medical	-		85,800	(85,800)	
Administration Costs	945,500.00		613,618	(613,618)	65%
Activity	-		247,163	(247,163)	
Gratuity					
Sub-totals	8,750,500		3,401,054	(3,401,054)	39%

Receipt/Expenses Item	Original Budget	Adjustments	Actual On Comparable Basis	Budget utilization difference	% Of Utilization
	a	b	c	e = c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	2,989,500		2,117,800	(2,117,800)	71%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
Sub-totals	2,989,500		2,117,800	(2,117,800)	71%
(4) Fees Charged on Parents					
Personnel Emoluments	3,480,500		1,883,871	(1,883,871)	54%
Repairs And Maintenance	1,200,000		695,870	(695,870)	58%
Local Transport / Travelling	774,000		415,933	(415,933)	54%
Electricity And Water	1,879,500		805,950	(805,950)	43%
Medical					
Administration Costs	1,548,000		831,907	(831,907)	54%
Activity	150,000		81,811	(81,811)	55%
SMASSE					
Fee On Boarding Equipment and Stores	11,528,100		8,729,024	(8,729,024)	76%
Sub-totals	20,560,100		13,444,366	(13,444,366)	65%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities			149,265	(149,265)	

Receipt/Expenses Item	Original Budget	Adjustments	Actual On Comparable Basis	Budget utilization difference	% Of Utilization
	a	b	d	e = c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs.	Kshs
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire			325,900	(325,900)	
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Sub-totals			475,165	(475,165)	
Total Income					
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,911,500.00		747,470	(747,470)	26%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges			2,640	(2,640)	
Sub-totals			750,110	(750,110)	
(7) Expenditure For Operations					

Receipt/Expenses Item	Original Budget	Adjustments	Actual On Comparable Basis	Budget utilization difference	% Of Utilization
	a	b	c	e = c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel Emoluments	2,964,500		1,088,297	(1,088,297)	37%
Repairs, Maintenance & Improvements			-	-	
Local Transport / Travelling	905,500		467,320	(467,320)	52%
Electricity, Water and Conservancy	945,500		512,500	(512,500)	54%
Medical	200,000		99,373	(99,373)	50%
Administration Costs	945,500		935,191	(935,191)	99%
Activity Expenses	484,500		212,880	(212,880)	44%
Gratuity					
Insurance costs	1,000,000		112,796	(112,796)	11%
Sub-totals			3,428,357	(3,428,357)	
(8) Expenditure For infrastructure					
Construction of classrooms	2,989,500		1,405,762	(1,405,762)	47%
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
Others (specify) Bank charges			1,500	(1,500)	
Sub-totals			1,407,262	(1,407,262)	
(9) Expenditure For school fund/lunch/boarding					

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Actual On Comparable Basis	Budget utilization difference	% Of Utilization
	a	b	c	e = c-a	e=a/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel Enrolments	3,480,500		3,147,641	(3,147,641)	90%
Repairs, Maintenance and Improvements	1,200,000		901,139	(901,139)	75%
Local Transport / Travelling	774,000		394,990	(394,990)	51%
Electricity, Water and Conservancy	1,879,500		443,184	(443,184)	24%
Medical Expenses			-	-	
Administration Costs	1,548,000		1,177,666	(1,177,666)	76%
Activity					
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	111,528,100		8,377,138	(8,377,138)	73%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses on Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Sub-totals			14,441,758	(14,441,758)	
Totals			20,027,487	(20,027,487)	

(i) Under utilization is due to low capitation and poor collection of school fees from students.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of

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5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

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MUNGORE GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****11. Notes To the Financial Statements****1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	1,135,465.25	1,002,441.60
Exams And Assessment	-	-
Total	1,135,465.25	1,002,441.60

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,534,045.58	1,326,446.30
Repairs And Maintenance	-	1,659,000.00
Local Transport / Travelling	306,808.85	265,124.10
Electricity And Water	613,618.31	626,692.70
Medical	85,800.00	61,200.00
Administration Costs	613,618.31	434,110.10
Activity	247,162.50	
Gratuity		
Total	3,401,053.55	4,372,573.20

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement MoE	2,117,800.00	1,659,000.00
M&I parents' contribution		
Economic Stimulus Programs		
Transition Infrastructure Grants		
Administration Block		
Total	2,117,800.00	1,659,000.00

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2023

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	1,883,871.00	2,274,603.00
Repairs and maintenance	695,870.00	886,227.00
Local transport / travelling	415,933.00	489,654.00
Electricity and water	805,950.00	1,088,482.00
Medical		
Administration costs	831,907.00	957,870.00
Activity	81,811.00	93,638.00
Fee on Boarding Equipment and stores	8,729,024.00	9,528,975.00
PA Levies*		
Examination		40,255.00
Total	13,444,366.00	15,359,704.00

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income		
Income From Farming Activities	149,265.00	183,645.00
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire	325,900.00	215,109.00
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Tender	87,000.00	73,000.00
Other Income (specify)*		
Total	562,165.00	471,754.00

MUNGORE GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****6 Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	747,470.00	1,277,430.00
Exams And Assessment		
Teachers Guides		
Bank Charges		
Adminstratio	2,640.00	3,000.00
Total	750,110.00	1,280,430.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,088,297.00	1,508,661.00
Service Gratuity		
Administration Cost	935,190.50	506,008.00
Repairs And Maintenance & Improvements	-	1,694,000.00
Local Transport / Traveling	467,320.00	159,390.00
Electricity And Water	512,500.00	556,714.00
Medical	99,373.00	53,480.00
Activity Expenses	212,880.00	
Insurance Cost	112,796.00	110,935.00
Others (specify)		240,020.00
Total	3,428,356.50	4,829,208.00

MUNGORE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
	1,405,762.35	2,467,138.65
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes	1,500.00	
Others administration	1,407,262.35	2,467,138.65
Total		

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
	3,147,641.00	3,314,639.00
Personnel Emoluments		
Service Gratuity		619,314.00
Repairs And Maintenance & Improvements	901,139.00	470,279.00
Local Transport / Travelling	394,990.00	418,145.00
Electricity And Water	443,184.00	
Medical Expenses		676,206.00
Administration Costs	1,177,666.00	71,600.00
Examination		
Lunch Programme		
Bank Charges		
Expenses On Income Generating Activities**		5,932,508.40
Fee On Boarding Equipment and Stores	8,377,138.00	62,320.00
Farm	100,569.00	
Insurance Cost (Life Property)		
Loan Principal Repayment		154,884.00
Bus	310,343.00	66,100.00
Activity	215,760.00	104,530.00
Tender	85,300.00	
Others (specify)		
Total	15,153,730.00	11,890,525.40

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

10 Bank Accounts

Name of Bank, Account No. & currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account			10,428.30	10,428.05
Operations Account			167,884.00	130,876.95
School Fund Account/Boarding			2,030.80	775,907.60
Savings Account			117,618.55	117,618.55
Parent Association Development Account				
Income Generating Activities Account bus			31,573.10	24,363.10
Infrastructural Account			936,495.50	237,797.85
Total			1,266,030.25	1,296,992.10

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
School fund	1,444.20	689.40
Total	1,444.20	689.40

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	10,117,171.10	9,843,129.10
operation ac to scl f	-	-
Other Non-Fees Receivables	-	-
Salary Advances (list/schedule attached)	100,605.00	105,100.00
Imprest (list/schedule attached)	4,000.00	-
RD Cheque	-	-
Rent arrears (list/schedule attached)	-	-
Total	10,221,776.10	9,948,229.10

13 b) Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
	Kshs		Kshs	
Less than 1 year	3,289,069.00	33%	4,168,421.00	42%
Between 1- 2 years	1,153,394.00	11%	255,594.00	3%
Between 2-3 years	255,594.00	3%		0%
Over 3 years	5,419,114.10	54%	5,419,114.10	55%
Total (should tie to note 13 a)	10,117,171.10	100%	9,843,129.10	100%

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,609,080.00	1,287,131.00
Prepaid Fees	31,116.00	31,116.00
Retention Monies	-	-
Farida Sacco	71,251.00	71,251.00
RD cheque		-
Unpaid salaries and statutory deductions		
Caution money	3,954.00	3,954.00
Other payables (specify)		-
Total	1,715,401.00	1,393,452.00

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
	Kshs		Kshs	
Less than 1 year	1,596,969.00	99%	1,275,020.00	99%
Between 1- 2 years	-	0%	-	0%
Between 2-3 years	-	0%	-	0%
Over 3 years	12,111.00	1%	12,111.00	1%
Total (should tie to note 14)	1,609,080.00	100%	1,287,131.00	100%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank balances	1,296,992.10	1,568,998.85
Cash balances	689.40	3,264.40
Short Term Investments	-	-
Receivables	9,948,229.10	7,170,301.10
Payables	(1,393,452.00)	(1,288,276.50)
Total	9,852,458.60	7,454,287.85

MUNGORE GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref. No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal





3

3

3

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023	Outstanding Balance Comparative 2022	Comments
	A	B	C	D=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
1. Johnthom R kutoyi				92,250.00		
2. Alex wasike				13,240.00		
3. Hellen namakete				18,000.00		
4. Ledycia R Oduor				105,000.00		
5. Mungore welolere S.H.G (maize)				120,000.00		
6. Demalink General supplies				75,000		
7. Mini Bakeries Ltd				12,380.00		
8. Christabel Munabi (maize)				157,500.00		
9. Mungore Welorere (fruits)				22,000.00		
10. Christabel Munabi (beans)				72,000.00		
11. Emmanuel Wamanya				5,000.00		
12. Peter Were				66,250.00		
13. Jos Bookshop				18,000.00		
13. Cyber school technology solutions				174,000.00		
14. High mark services				10,000.00		

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023	Outstanding Balance Comparative 2022	Comments
15. Winflaz Computer solutions				22,400.00		
16. Leonard Matumbachi				13,000.00		
17. Nukasima Enterprise & Co. Ltd				181,814.00		
18. Demalink (cartridges)				19,500.00		
19. Atiliance Stationeries ltd				20,400.00		
20. Hamza technology				125,000.00		
21. Weston Commodities enterprise				36,500.00		
22. Jay techno-connection				30,000.00		
23. Mega bookshop				67,830.00		
24. Lidways connection				18,500.00		
25. Kenya Power & lighting Ltd				63,000.00		
26. Buyoñu Electrical works				31,300.00		
27. Nelson Makokha				7,105.00		
Grand Total				1,596,969.00		

