

REPUBLIC OF KENYA



Enhancing Accountability

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REPORT

DATE: 26 FEB 2025

DAY:
Wed

TABLED
BY:

Hon. Samuel
Cheplanga, MP

OF

CLERK-AT
THE-TABLE:

M. Mado

THE AUDITOR-GENERAL

ON

MAJANI MINGI SECONDARY SCHOOL

**FOR THE SIX (6) MONTHS'
PERIOD ENDED 30 JUNE, 2021**

NAKURU COUNTY



MAJANI MINGI SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE SIX (6) MONTHS PERIOD ENDED
30 JUNE 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



Majaul Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

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Majani Mingi Secondary School
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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Rongai Sub-County

The school was registered in 2/14 under registration number PU/S/2/9180/14 and is currently categorized as a sub-county public school established, owned or operated by the Government.

The school is a day/boarding school and had 260 number of students as at 30th June 2021. It has 1 streams and 11 teachers of which 2 teachers are employed by the School Board of Management.

(a) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Sl. No.	Name of Board Member	Description	Year of appointment
1	Ronald Tanui	Chairman	2019
2	Kemboy Z. Chemnjor	Secretary - Principal	"
3	Pamela nafula	Member	"
4	Kipkoech molel	Member	"
5	Gwendolyn kisabei	Member	"
6	David ngeno	Member	"
7	Tracy kipruto	Member	"
8	Rita wanjala	Member – Rep CEB	"
9	Rebecca lomanakaru	Member Rep Teachers	"
10	Michael odhiambo	Sponsor	"
11	Fred Lusame	Sponsor	"
12	Adwar Lopongo	Sponsor	"
13	Dorothy jemeli	Member - Community	"
14	Anjeline aoko	Member Special Needs	"
	Sharon kemboi	Rep Students	"

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

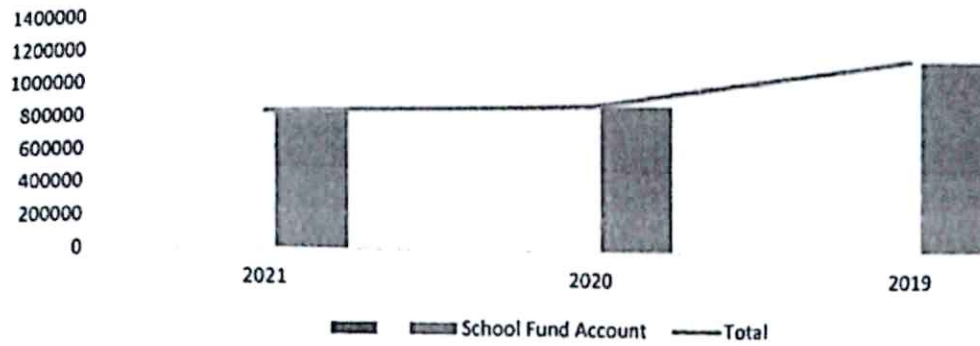
(b) Committees of the Board

1	Executive Committee	1.Ronald tanui 2.zipporah c. kemboy 3. samwel chebotibin 4.kipkoech molel	Chairman Secretary p.a chair member	3 out of 3
2	Audit Committee	1.Michaelodhiambo 2.Rodah cherutich		0 out of 3
3	Finance,procurement and general purposes Committee	1.Molel kipkoech 2.Rita wanjala		0 out of 3
4	Academic Committee	1.Ondara okari 2.pamela nafula 3.stanly chebon		2 out of 3
5	Development Committee	1.Samwel chebotibin 2.dorothy kimeli 3.Raphael Kimani 4.Pamela Nafula 5.Ronald Tanui 6.Zipporah Kemboy	Secretary Chairperson	3 out of 3
6	Discipline and welfare Committee	1.Eunice atieno 2.Fred lusume 3.Angeline Aoko		0 out of 3
7	Adhoc Committee (if any during the year)			

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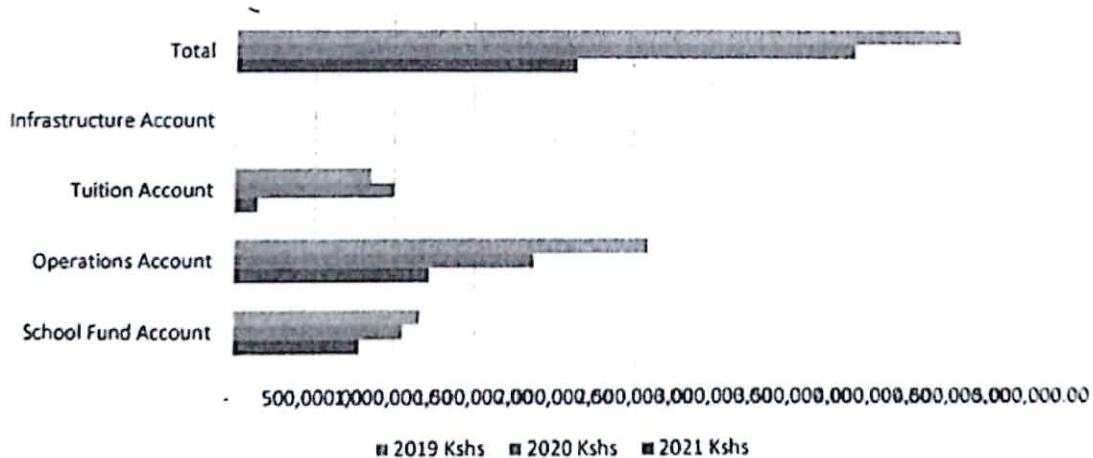
Three-year overview of growth of other income(s) earned by the school.

SNO	ACCOUNTS	2021	2020	2019
		KSHS	KSHS	KSHS
1	School Fund Account	814,950.00	878,680.00	1,155,900.00
	Total	814,950.00	878,680.00	1,155,900.00



Three-year overview of growth in expenditure of the school

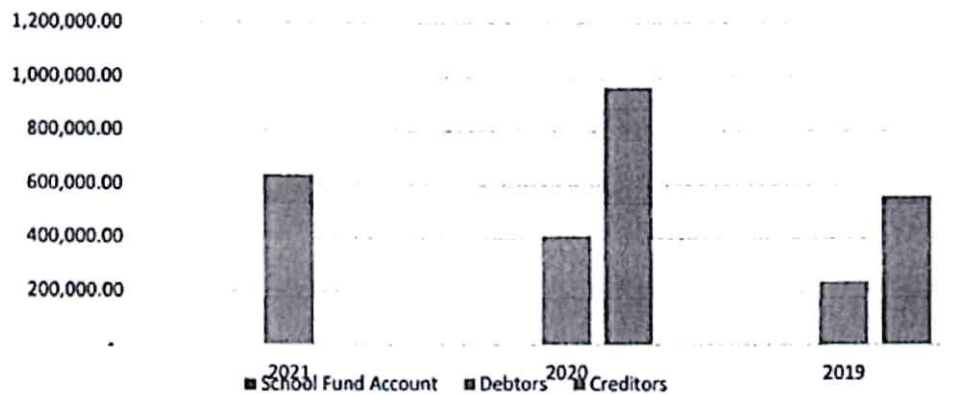
SNO	ACCOUNTS	2021	2020	2019
		Kshs	Kshs	Kshs
1	School Fund Account	782,204.70	1,056,118.30	1,156,780.00
2	Operations Account	1,218,365.00	1,867,192.00	2,587,650.00
3	Tuition Account	142,294.00	1,000,251.14	855,450.00
4	Infrastructure Account		-	
	Total	2,142,863.70	3,923,561.44	4,599,880.00



Majani Mingi Secondary School
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Movement of debtors and creditors of the school over the last three years

SNO	ACCOUNTS	2021	2020	2019
1	School Fund Account	KSHS	KSHS	KSHS
a	Debtors	637,320.00	409,740.00	239,000.00
	Total	637,320.00	409,740.00	239,000.00
b	Creditors	-	965,000.00	556,500.00
	Total		965,000.00	556,500.00



b)Teacher Student ratio

Teachers recruited and posted	2
No of teachers transferred/retired	0
No of teachers employed by TSC	0
No of teachers employed by BOM	0

SUBJECT	NO. OF TEACHERS
Mathematics	2
Biology	2
Chemistry	1
Physics	1
Geography	4
History	2
CRE	1

Majani Mingi Secondary School**Annual Report and Financial Statements For the six months period 30 June 2021**

Business studies	1
Kiswahili	1
English	1
Agriculture	1

c) Mean score in the 2021 KCSE:

YEAR	MEAN	TO UNIVERSITY
2020	2.365	4
2019	2.613	5
2018	2.756	1

Number of Candidates in the 2021 KCSE:

YEAR	NO. OF STUDENTS
2020	37
2019	44
2018	42

d) Capacity of the school:263

No. of students	laboratories	Toilets	Classrooms
263	1	16	6

Majani Mingi Secondary School
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e) Development projects carried out by the school:

YEAR 2021

PROJECT	STATUS	FUNDING
Classroom	Ongoing	MOE

Sign

School Principal



Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public-sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Majani Mingi Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Ronald Tanui

Designation: Chairman, School Board of Management

Date: 31/7/2024



Name: Zipporah C. Kembo

Designation: School Principal & Secretary to Board of Management

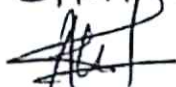
Date: 31/7/2024



Name: Alice kangogo

Designation: Bursar/ Finance Officer/clerk

Date: 31/7/2024



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MAJANI MINGI SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management, and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Majani Mingi Secondary School – Nakuru County set out on pages 1 to 20 which comprise the statement of

Report of the Auditor-General on Majani Mingi Secondary School for the six (6) months' period ended 30 June, 2021 - Nakuru County

financial assets and liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Baringo High School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects cash and cash equivalent balance of Kshs.1,350,387, comprising bank balance of Kshs.1,335,012 and cash balance of Kshs.15,374 respectively and as disclosed in Notes 10 and 11 to the financial statements respectively. Included in the balance of Kshs.1,350,387 is a total of Kshs.1,335,292 in various bank accounts of which the supporting bank reconciliation statements were not provided for audit as shown below:

Bank Name	Bank Account	Amount (Kshs)
National Bank	01025022168800	144,613
National Bank	01025022168600	683,081
National Bank	01024124722900	418,199
Kenya Commercial Bank	1281789089	89,399
Total		1,335,292

In addition, the cash books for the listed bank accounts had not been updated as at 30 June, 2021.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.1,350,387 reflected in the financial statements could not be confirmed.

2. Unsupported and Long Outstanding Students Accounts Receivables

The statement of assets and liabilities reflects accounts receivables of Kshs.637,320 as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.174,080 in respect of students fees arrears which had been outstanding for over three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts

receivables balance. In addition, detailed aging analysis, schedules and ledgers of the receivables were not provided for audit.

In the circumstances, the accuracy, completeness and full recoverability of the outstanding receivables balance of Kshs.637,320 could not be confirmed.

3. Irregular and Unaccounted for Fees Receipts

The statement of receipts and payments reflects school fund Income – parents' contributions of Kshs.1,202,730 as disclosed in Note 4 to the financial statements. Included in the balance is Kshs.539,000 in respect of receipts of fees in cash or personal Mpesa number, out of which Kshs.344,360 was not supported with documents such as deposit slips or expenditure records. This was contrary to Regulation 64(1)(a) of the Public Finance Management (National Government) Regulations, 2015, which provides that all public moneys collected by a receiver of revenue or collector of revenue or collected and retained by a national government entity, shall be paid into the designated bank accounts of the national government and shall not be used by any public officer in any manner between the time of their receipts and payment into the bank except as provided by law.

In the circumstances, the accuracy, completeness and occurrence of the fees receipts of Kshs.539,000 could not be confirmed and Management was in breach of the law.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.4,574,561 and Kshs.3,595,511 respectively, resulting to an under-funding of Kshs.979,050 or 21% of the budget. However, the School spent a balance of Kshs.2,142,864 against actual receipts of Kshs.3,595,511, resulting to an under-utilization of Kshs.1,452,647 or 40% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the students.

My opinion is not modified in respect of this matter

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Majani Mingi Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES.

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, the School Management submitted the financial statements, to the Auditor-General on 17 February, 2023 instead of the statutory date of 30 September, 2021. This was contrary to Section 81 of the Public Finance Management Act, 2012 and Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Non-compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. The financial statements do not disclose the appointed auditor. Further, the fixed assets register does not indicate historical costs of the assets and any additions and disposals in the reporting year..

The statement of budgeted versus actual amounts does not contain a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100% as required by the template.

- ii. Review of the financial statements revealed that the values in the financial statements are not rounded to the nearest Kenya Shillings as provided under significant accounting policies on statements of compliance and basis for preparation of the financial statements.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

3. Irregular Remuneration of Members of the Board of Management

The statement of receipts and payments reflects payments for operations of Kshs.1,393,051 as disclosed in Note 2 to the financial statements. Included in this balance is Kshs.399,365, being administration and other costs, which includes board allowances amounting to Kshs.112,000 paid to the Board of Management and members of subcommittees. However, no evidence of approvals from the Cabinet Secretary as provided in Section 63 of the Basic Education Act of 2013 was provided for audit. In addition, the School did not provide attendance registers and minutes of the board meetings for audit.

In the circumstances, Management was in breach of the law.

4. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.1,393,051 as disclosed in Note 2 to the financial statements. Included in the amount is Kshs.878,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, Management did not transfer any of the infrastructure grants received to the infrastructure account, contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds are to be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflect payments for operations of Kshs.818,365 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.156,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.156,000 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the

audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Approved Information Technology Security Policy

Review of the School Information Technology Systems revealed that the School did not have an approved IT Policy for governance and management of its ICT resources. Further, there was no ICT Steering Committee in place to assist in the development of ICT Policy framework to enable the School to realize long-term ICT strategic goals. Lack of an approved IT Policy may result in an unclear direction regarding maintenance of information security across the organization and safeguarding the School's ICT assets. In addition, without a sound and approved framework, users do not have any rules and procedures to follow in order to minimize risk of errors, fraud and the loss of data confidentiality, integrity and availability.

In the circumstances, the School may be exposed to financial losses or falsification of records in the absence of information and communication Technology policy.

2. Failure to Develop School Improvement Plan and Poor Infrastructure

Section 2.2.1 of the Operational Manual for Utilization of Learner Capitation, Grant and Other School funds requires a school to develop improvement plan which is a road map for changes that a school needs to improve the school environment and learning outcomes. However, during the year under review, the school did not develop a School Improvement Plan to be used to measure school improvement activities and hold schools accountable, keep the school in focus in achieving the school target, prioritization of school needs, ensuring prudent utilization of resources and to improve accountability. Further, site visit conducted at the School revealed that the School lacked clearly demarcated school grounds and proper fencing.

In the circumstances, Management was in breach of the requirements of the Operation Manual for Utilization of Learner Capitation Grant and Other School Funds.

3. Management of the School's Assets

3.1 Summary of Fixed Assets Register

Annex 2 to the financial statements reflects a summary of fixed assets with Nil balances. However, the assets listing revealed that the School did not disclose information on date of purchase, location, cost, additions during the year, disposals during the year, and historical cost value carried forward. This is contrary to Public Sector Accounting Standards Board template and The National Treasury's Circular Ref: AG/4/16/3/Vol.3(66) dated 6 July, 2022 which provide for the inclusion of the register in the financial statements.

In the circumstances, the School was in breach of the law and school assets are exposed to pilferage and loss.

3.2 Lack of Fixed Assets Register

During the audit, it was noted that the School did not maintain a fixed assets register making it difficult to keep track of the assets acquired or disposed.

In the circumstances, the effectiveness of internal controls on the School's fixed assets could not be confirmed.

3.3 Lack of Ownership Documents for Land

Annex 2 to the financial statements reflects a summary of various categories of fixed assets with nil balances. The summary of fixed assets register includes land estimated at 10.46 acres (4.25 HA) Rongai Constituency Nakuru County as revealed by land allotment letter dated 16 May, 2022. However, no land survey plan and ownership document were provided for audit.

In the circumstances, the ownership of the land could not be confirmed.

4. Inaccuracies in Students Enrollment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.1,679,057. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the period 2020/2021, NEMIS reflected four hundred and fifty-four (454) students while records from the County Director of Education indicate that no students were registered, resulting to an underfunding of the School by an amount of Kshs.828,180. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students.

5. Lack of Approved Information Technology Security Policy

Review of the School Information Technology Systems revealed that the School did not have an approved IT Policy for governance and management of its ICT resources. Further, there was no ICT Steering Committee in place to assist in the development of ICT Policy framework to enable the School to realize long-term ICT strategic goals. Lack of an approved IT Policy may result in an unclear direction regarding maintenance of information security across the School and safeguarding the ICT assets. In addition, without a sound and approved framework, users do not have any rules and procedures to follow in order to minimize risk of errors, fraud and the loss of data confidentiality, integrity and availability.

In the circumstances, the School may be exposed to risks of financial losses or falsification of records in the absence of information and communication Technology policy.

6. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which requires the internal audit unit of a National Government entity to assess its effectiveness through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements

caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


24 September, 2024

Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

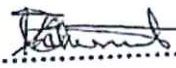
6. Statement Of Receipts and Payments For the Year Ended 30 June 2021

DESCRIPTION OF RECEIPTS			Kshs
RECEIPTS			
Government grants for tuition	1	286,006.00	-
Government grants for operations	2	1,393,051.00	-
Government grants for infrastructure	3	813,700.00	-
School Fund Income- Parents contributions	4	1,202,730.00	-
Miscellaneous incomes	5	-	-
TOTAL RECEIPTS		3,695,487.00	
PAYMENTS			
Tuition	6	142,294.00	-
Operations	7	818,365.00	-
Infrastructure	8	400,000.00	-
Boarding and school fund	9	782,204.70	-
TOTAL PAYMENTS		2,142,863.70	
SURPLUS/DEFICIT		1,552,623.30	

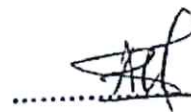
The school financial statements were approved on 31/7/2024 and signed by:


Name: RONALD TANVI

Chair BOM
Date: 31/7/2024


Name: ZIPPORAH KARIUKI
School Principal/Secretary

to
BOM
Date: 31/7/2024


Name: ALICE KARIUKI
Bursar/ Finance Officer

Date: 31/7/2024



Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

7. Statement of Assets and Liabilities As At 30 June 2021


	Note	Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	1,335,012.28	-
Cash Balances	11	15,374.30	-
Short term Investment	12	-	-
Total Cash and Cash Equivalents		1,350,386.58	-
Account's receivables	13	637,320.00	-
TOTAL FINANCIAL ASSETS		1,987,706.58	-
FINANCIAL LIABILITIES			
Accounts Payable	14	865,000.00	-
NET FINANCIAL SSETS		1,122,706.58	-
REPRESENTED BY			
Fund balance b/fwd 1st July...	15	(429,916.72)	-
Surplus/Defict for the year		1,552,623.30	-
NET FINANCIAL POSITION		1,122,706.58	-

The school's financial statements were approved on 31/7/2024

and signed by:







Name: RONALD TANUI

Name: ZIPPORAH C. LEUNG
School Principal/ Secretary to BOM

Name: ALICE KANJOLLO

Chair BOM

Bursar/ Finance Officer

Date: 31/7/2024

Date:

Date: 31/7/2024




Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

8. Statement of Cash Flows for the Year Ended 30 June 2021

		Kshs
Receipts from operating activities		
Government grants for tuition	1	286,006.00
Government grants for operations	2	1,393,051.00
Government grants for infrastructure	3	813,700.00
School fund income-parents contribution/fees	4	628,640.00
Other income	5	0.00
Total receipts		3,121,397.00
Payments		
Cash outflows for tuition	6	537,294.00
Cash outflows for operations	7	818,365.00
Cash outflows for Boarding/ school fund payments	9	782,204.70
Total Payments		2,137,863.70
Net cash flow from operating activities		983,533.30
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets		
Acquisition of Assets	8	(400,000.00)
Proceeds from investments		0.00
Net cash flows from Investing Activities		(400,000.00)
NET CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings/ loans		
Repayment of principal borrowings		
Net cash flows from Investing Activities		
NET INCREASE IN CASH AND CASH EQUIVALENT		583,533.30
Cash and cash equivalent at BEGINNING of the year		125,343.28
Cash and cash equivalent at END of the year		1,350,386.58

The school's financial statements were approved on 31/7/2024 and signed by:



Name: RONALD TANYI

Chair BOM

Date: 31/7/2024


Name: ZIPPORAH M. V. LECHEN
School Principal/Secretary to BOM





Name: ALICE KANJOCIO

Bursar/ Finance Officer

Date: 31/7/2024

Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Tuition			0.00	0.00	0.00	0.00%
Exercise books	260,000.00		260,000.00	99,976.00	160,024.00	0.00%
Laboratory equipments and apparatus	300,000.00		300,000.00	71,700.00	228,300.00	23.90%
Teaching/learning materials	220,000.00		220,000.00	114,330.00	105,670.00	51.97%
Library materials			0.00	0.00	0.00	0.00%
Internal exams	32,000.00		32,000.00	0.00	32,000.00	0.00%
Reference books			0.00	0.00	0.00	0.00%
			0.00	0.00	0.00	0.00%
Sub totals	812,000.00		812,000.00	186,030.00	625,970.00	22.91%
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
EWC	106,268.00		106,268.00	92,268.00	14,000.00	86.83%
LT @T	197,293.00		197,293.00	197,293.00	0.00	100.00%
RMI	400,000.00		400,000.00	0.00	400,000.00	0.00%
Personal emolument	759,000.00		759,000.00	646,493.00	112,507.00	85.18%
Admin cost	550,000.00		550,000.00	456,997.00	93,003.00	83.09%
Activity	0.00		0.00	0.00	0.00	#DIV/0!
Medical and insurance	0.00		0.00	0.00	0.00	0.00%

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Annual Report and Financial Statements For the six months period 30 June 2021

Infrastructure Grant	0.00	0.00	0.00	0.00	0.00%
	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00%
Sub totals	2,012,561.00	2,012,561.00	1,393,051.00	619,510.00	69.22%
(3) FDSE FOR INFRASTRUCTURE					
Maintenance and Improvement	400,000.00	400,000.00	813,700.00	(413,700.00)	203.43%
Transition Infrastructure Grants		0.00	0.00	0.00	0.00%
Administration block		0.00	0.00	0.00	0.00%
Economic stimulus grants		0.00	0.00	0.00	0.00%
Others(NGCDF, County government)		0.00	0.00	0.00	0.00%
Sub total	400,000.00	400,000.00	813,700.00	(413,700.00)	203.43%
(4) FEES CHARGED ON PARENTS					
Boarding/Lunch	1,350,000.00	1,350,000.00	1,202,730.00	147,270.00	89.09%
Repairs and Maintenance		0.00	0.00	0.00	0.00%
Personal Emoluments		0.00	0.00	0.00	0.00%
LTT		0.00	0.00	0.00	0.00%
Activity		0.00	0.00	0.00	0.00%
EWC		0.00	0.00	0.00	0.00%
Admin costs		0.00	0.00	0.00	0.00%
Rent income		0.00	0.00	0.00	0.00%
Sub total	1,350,000.00	1,350,000.00	1,202,730.00	147,270.00	89.09%
(5) MISCELLANEOUS INCOME					
Rent income		0.00	0.00	0.00	0.00%
Income from farming activities		0.00	0.00	0.00	0.00%
Insurance compensation		0.00	0.00	0.00	0.00%
Income from posho mill		0.00	0.00	0.00	0.00%
Income from bus hire		0.00	0.00	0.00	0.00%

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Fee for hire of ground and equipment			0.00	0.00	0.00	0.00%
Income from grants and donations			0.00	0.00	0.00	0.00%
Interest income			0.00		0.00	0.00%
Loans/Borrowings			0.00		0.00	0.00%
SUB TOTAL	0.00		0.00		0.00	0.00%
GRAND TOTAL INCOME	4,574,561.00		4,574,561.00	3,595,511.00	979,050.00	78.60%
(I) EXPENDITURE FOR TUITION			0.00		0.00	0.00%
Tuition			0.00	0.00	0.00	0.00%
Exercise books	260,000.00		260,000.00	25,400.00	234,600.00	0.00%
Laboratory equipments and apparatus	300,000.00		300,000.00	82,650.00	217,350.00	27.55%
Teaching/learning materials	220,000.00		220,000.00	34,062.00	185,938.00	15.48%
chalks			0.00	0.00	0.00	0.00%
Internal exams	32,000.00		32,000.00	0.00	32,000.00	0.00%
Bank charges			0.00	182.00	(182.00)	0.00%
			0.00	0.00	0.00	0.00%
sub totals	812,000.00		812,000.00	142,294.00	669,706.00	17.52%
PAYMENTS FOR OPERATIONS			0.00			
EWC	106,268.00		106,268.00	50,000.00	56,268.00	47.05%
LT @T	197,293.00		197,293.00	69,000.00	128,293.00	34.97%
RMI	400,000.00		400,000.00	0.00	400,000.00	0.00%
Personal emolument	759,000.00		759,000.00	300,000.00	459,000.00	39.53%
Admin cost	550,000.00		550,000.00	399,365.00	150,635.00	72.61%
Activity	0.00		0.00	0.00	0.00	#DIV/0!
Medical and insurance	0.00		0.00	0.00	0.00	0.00%
Bank charges			0.00		0.00	0.00%

Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

			0.00		0.00	0.00%
SUBTOTALS	2,012,561.00		2,012,561.00	818,365.00	1,194,196.00	40.66%
INFRASTRUCTURE PAYMENTS						
Construction of classrooms	400,000.00		400,000.00	400,000.00	0.00	100.00%
Construction of laboratory			0.00	0.00	0.00	0.00%
construction of dormitory			0.00	0.00	0.00	0.00%
Purchase of furniture			0.00	0.00	0.00	0.00%
Purchase of equipment			0.00	0.00	0.00	0.00%
Purchase of apparatus			0.00	0.00	0.00	0.00%
Drilling of boreholes			0.00	0.00	0.00	0.00%
SUBTOTALS	400,000.00		400,000.00	400,000.00	0.00	100.00%
BOARDING AND SCHOOL FUND PAYMENTS						
Activity			0.00	0.00	0.00	0.00%
Academic improvement			0.00	0.00	0.00	0.00%
Bus hire			0.00	0.00	0.00	0.00%
Farm expenses			0.00	0.00	0.00	0.00%
Bursary			0.00	0.00	0.00	0.00%
Personnel emoluments			0.00	0.00	0.00	0.00%
Repairs and maintenance & Improvements			0.00	0.00	0.00	0.00%
Local transport / travelling			0.00	0.00	0.00	0.00%
Electricity and water			0.00	633.70	(633.70)	0.00%
bank charges			0.00	0.00	0.00	0.00%
Administration costs			0.00	0.00	0.00	0.00%
Fee on Boarding Equipment and Stores	1,350,000.00		1,350,000.00	781,571.00	568,429.00	57.89%
SUBTOTALS	1,350,000.00		1,350,000.00	782,204.70	567,795.30	57.94%

Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

TOTAL	4,574,561.00	4,574,561.00	2,142,863.70	2,431,697.30	46.84%
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Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of

Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

11. Notes To The Financial Statements

1 Government Grants for Tuition

Tuition			
Exercise books			
Laboratory equipments and apparatus		99,976.00	
Teaching/learning materials		71,700.00	
Library materials		114,330.00	
Internal exams			
Reference books			
Total		286,006.00	-

2 Government Grants for Operations

EWC		92,268.00	
LT @T		197,293.00	
RMI			
Personal emolument		646,493.00	
Admin cost		456,997.00	
Activity			
Medical and insurance			
Infrastructure Grant			
Total		1,393,051.00	-

3 Government Grants for infrastructure

		813,700.00	
Maintenance and Improvement			
Transition infrastructure Grants			
Administration block			
Economic stimulus grants			
Others(NGCDF, County government)			
Total		813,700.00	-

Majani Mingi Secondary School
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4 School Fund Income -Parents Contribution/Fees

Boarding/Lunch		1,202,730.00	
Repairs and Maintenance			
Personal Emoluments			
LTT			
Activity			
EWC			
Admin costs			
Rent income			
Income from farming activities-farm			
Academic improvements			
Medical			
Income from Bus Hire			
Uniform			
Arrears			
Income from grants and donations*-Bursary			
Total		1,202,730.00	-

5 Miscellaneous Incomes

Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		
Total		

Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

Notes to the Financial Statements (continued)

6 Tuition

Tuition			
Exercise books		25,400.00	
Laboratory equipments and apparatus		82,650.00	
Teaching/learning materials		34,062.00	
chalks			
Internal exams			
Bank charges		182.00	
Total		142,294.00	-

7 Operations

EWC		50,000.00	
LT @T		69,000.00	
RMI			
Personal emolument		300,000.00	
Admin cost		399,365.00	
Activity			
Medical and Insurance			
Bank charges			
TOTAL		818,365.00	-

Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

Notes to the Financial Statements (continued)

8 Infrastructure

Construction of classrooms		400,000.00	
Construction of laboratory			
construction of dormitory			
Purchase of furniture			
Purchase of equipment			
Purchase of apparatus			
Drilling of boreholes			
Total		400,000.00	-

9 Boarding And School Fund

Activity			
Academic improvement			
Bus hire			
Farm expenses			
Bursary			
Personnel emoluments			
Repairs and maintenance & Improvements			
Local transport / travelling			
Electricity and water			
bank charges		633.70	
Administration costs			
Fee on Boarding Equipment and Stores		781,571.00	
TOTAL		782,204.70	-

Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

Notes to the Financial Statements (continued)

10 Bank Accounts

Tuition Account		144,393.18	
Operations Account		683,021.10	
School Fund Account/Boarding		89,399.00	
Savings Account			
Income generating activities Account-School Vn Project			
Infrastructural Account		418,199.00	
Farm Account			
Total		1,335,012.28	-

11 Cash In Hand

Description			
Tuition Account			
Operation Account		768.00	
School Fund account		14,606.30	
Total		15,374.30	-

12 Short Term Investments

Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

Notes to the Financial Statements (continued)
13 Accounts Receivable

Description			
Fees arrears			
Other Non-Fees Receivables		637,320.00	-
Salary Advances(list/schedule attached)			
Imprest(list/schedule attached)			
Rent Arrears (list/schedule attached)			
Total		637,320.00	-

13b Ageing Analysis of Accounts Receivable

Description	1 JAN 2021-30 JUNE 2021		Insert Comparative FY	
	Current FY	% of the total	Comparative FY	
Less than 1 year				
Between 1-2 years	387,780.00	60.85%		
Between 2-3 years	75,460.00	11.84%		
Over 3 years	174,080.00	27.31%		
		0.00%		
		0.00%		
Total	637,320.00	100.00%		

14 Accounts Payable

Description			
Trade creditors (See ageing below and appendix 1)		865,000.00	-
Prepaid fees			
Retention monies			
Total		865,000.00	-

14a. Ageing Analysis of Accounts Payable

Description	1 JAN 2021-30 JUNE 2021		Insert Comparative FY	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	0.00	0 %		
Between 1- 2 years	0.00	0 %		
Between 2-3 years	865,000.00	100%		
Over 3 years		%		
Total (should tie to note 14)	865,000.00	100%		

Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

Notes to the Financial Statements (continued)
15 Fund Balance Brought Forward

Description			
Bank balances		113,532.28	
Cash balances		11,811.00	
Short Term Investments			
Receivables		409,740.00	
Payables		(965,000.00)	
Total		(429,916.72)	

Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description		
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers		
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

Other important disclosure notes


19 Stock/ Inventory

Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

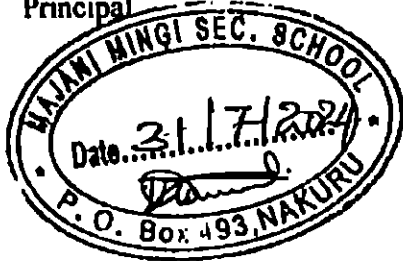
Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

 31/7/2024

Sign and Date
Principal



**Majani Mingi Secondary School
Annual Report and Financial Statements For the six months period 30 June 2021**

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Construction Of Buildings											
1.											
2.											
3.											
Sub-Total											
Supply Of Goods											
4.											
5.											
Sub-Total											
Supply Of Services											
6.											
7.											
8.											
Sub-Total											
Grand Total											

Annex 2 – Summary of Fixed Assets Register

Majani Mingi Secondary School
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	Balance at the start of the period (Ksh)	Acquired during the period (Ksh)	Disposals during the period (Ksh)	Balance at the end of the period (Ksh)
Land	10 acres			10 acres
Buildings And Structures	7			7
Motor Vehicles				
Office Equipment, Furniture And Fittings	563			563
Textbooks	744			744
ICT Equipment	2			2
Tools And Apparatus	863			863
Other Machinery And Equipment	118			118
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

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TRIAL BALANCE AS AT 30TH JUNE 2021		DR	CR
Cash and Cash equivalents			
	Bank Balances	1,335,012.28	
	Cash Balances	15,374.30	
	Short term investments	0.00	
	Receivables	637,320.00	
Payments			
	Payments for Tuition	142,294.00	
	Payments for operations	818,365.00	
	Payment for infrastructure	400,000.00	
	Boarding and school fund payments	782,204.70	
Receipts			
	Government grants for tuition		286,006.00
	Government grants for operations		1,393,051.00
	Government grants infrastructure		813,700.00
	School Fund Income- Other receipts		1,202,730.00
	Other receipts		0.00
	Payables		865,000.00
Prior Year Adjustment			(429,916.72)
Fund Balance b/f			
		4,130,570.28	4,130,570.28
TOTAL			