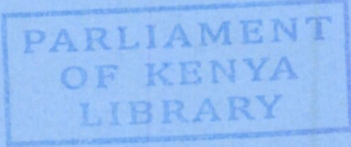
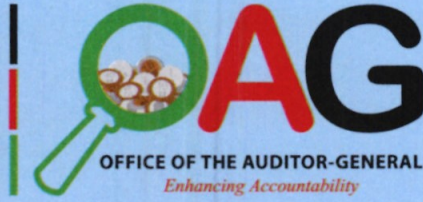


REPUBLIC OF KENYA



**REPORT**


**OF**

**THE AUDITOR-GENERAL**

**ON**

**NATIONAL GOVERNMENT CONSTITUENCIES  
DEVELOPMENT FUND – LIKUYANI  
CONSTITUENCY**

**FOR THE YEAR ENDED  
30 JUNE, 2025**

 <b>THE NATIONAL ASSEMBLY PAPERS LAID</b>	
DATE: <b>11 FEB 2026</b> <span style="border: 1px solid black; padding: 2px;">DAY</span>	
TABLED BY:	Hon. (Dr.) Robert Pakesse
CLERK-AT-THE-TABLE:	on behalf of Leaders of Majority Korosa

#### 4. NG-CDFC Chairman's Report



**Mr. Thadayo Kimwela-NG-CDF Chairperson Likuyani**

The Constituency has **72** Primary and 36 Secondary Schools in the public sector. It is one of the third highly populated constituencies and above all, a purely rural constituency. Owing to this, there is heavy pressure on the available funds in terms of infrastructure development as well as education bursary needs. It is in fact the largest constituency in Kakamega County.

The constituency received Kshs. **128,000,000** meant for financial year **2024/2025** and **60,434,343** meant for **2023/2024**.

There was a balance brought forward of **Kshs. 16,540,740.66** giving us a total of **Kshs. 250,468,803** as available funds.

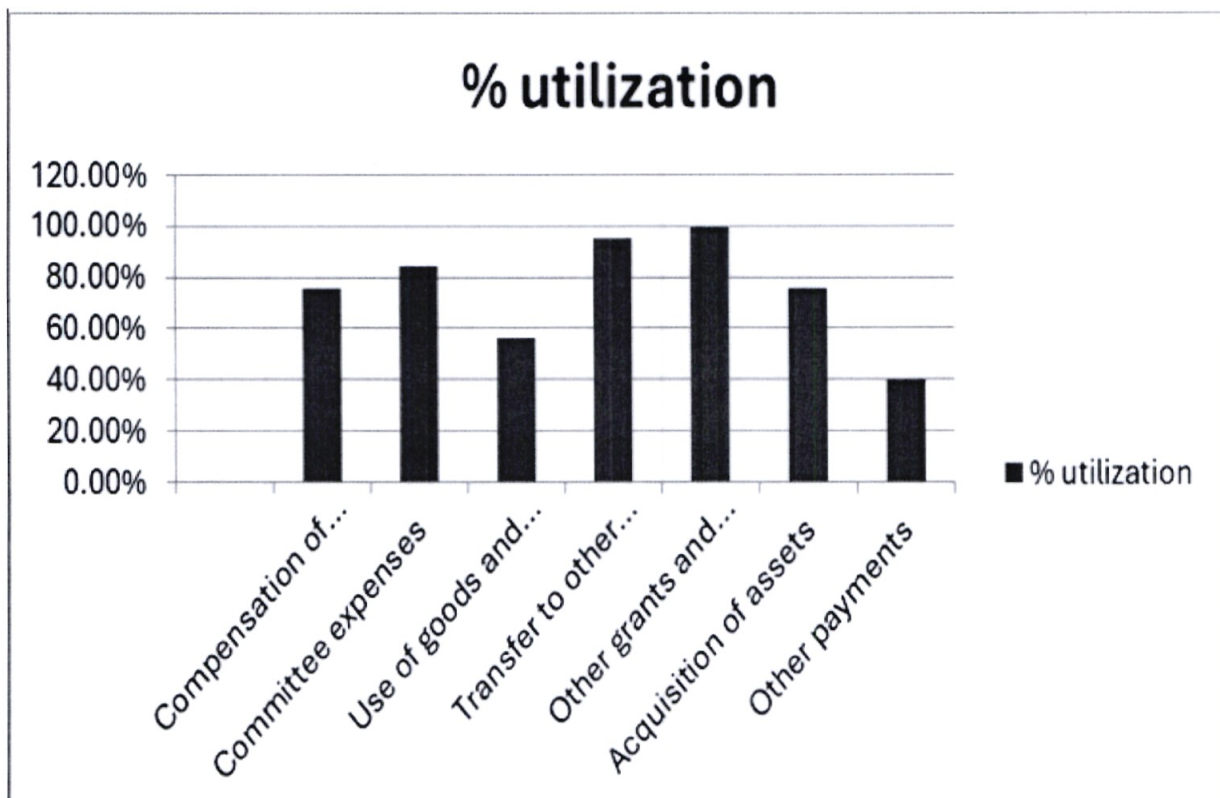
The total payments for the Financial Year **2024/2025** amounted to Kshs **171,517,318**.

During the financial year the Likuyani NG-CDF spend in the following sectors which are education, security, and climate change mitigation. In the education sector the constituency disbursed the received amount into improvement of infrastructures in both Primary and Secondary Schools with amount totaling to **Kshs. 35,325,396** and **Kshs. 46,964,987** to needy students in secondary schools, tertiary institutions and special schools. The Constituency also funded the security sector by constructing 3 new offices, crime office, boardroom, reception area,armory,4 cells, a 4 –door ablution block for staff both genders and inmates each with chambers to accommodate person with disability up to lintel level, Nangili Police Station, construction of gents 4- door pit latrine with one

***National Government Constituencies Development Fund (NGCDF) LIKUYANI Constituency  
Annual Report and Financial Statements for the Year Ended June 30, 2025***

chamber to accommodate persons living with disability (pwds)-Kshs. 450,000, Likuyani NG-CDF-Renovation to completion of NG-CDF Office Comprising of boardroom, kitchen, records office, Chairman’s Office, Funds Accounts Manager’s Office, Communications Office, guttering,, extension of Funds accounts Manager’s Office, Mechanical and Plumbing Works, plumbing & painting at **Kshs. 800, 000**

**Graphical Representation of Funds within the Financial Year**





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NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

LIKUYANI CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> JUNE 2025

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Transitional International Public Sector Accounting Standards (IPSAS) Financial Statements

Table of Contents	Page
1. Acronyms and Definition of Key Terms .....	ii
2. Key Constituency Information and Management .....	iii
3. NGCDF Committee .....	viii
4. NG-CDFC Chairman’s Report .....	x
5. Statement of Performance against Predetermined Objectives for FY2024/2025 .....	xiv
6. Governance Statement .....	xvi
8. Management Discussion and Analysis .....	xxiv
9. Environmental and Sustainability Reporting .....	xxix
10. Statement of Management Responsibilities .....	xxx
11. Report of the Independent Auditor on the NGCDF- Likuyani Constituency .....	xxxii
12. Statement of Financial Performance for the Year Ended 30th June 2025 .....	1
Statement of Financial Position as At 30th June, 2025 .....	2
13. Statement of Changes in Net Assets for the year ended 30 June 2025 .....	4
14. Statement of Cash Flows for the Year Ended 30th June 2025 .....	5
15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025 .....	6
16. Budget Execution by Sectors and Projects for the Year Ended 30 <sup>th</sup> June 2025 .....	9
17. Notes to the Financial Statements .....	21
18. Annexes .....	61

## 1. Acronyms and Definition of Key Terms

### A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

### B. Definition of Key Terms

**Fiduciary Management-** Members of Management directly entrusted with the responsibility of financial resources of the entity.

**Comparative Year-** Means the prior period.

## **2. Key Constituency Information and Management**

### **(a) Background information**

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

### **Mandate**

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6(3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realization of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;

- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;
- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

### **Vision**

Equitable Socio-economic development countrywide.

### **Mission**

To provide leadership and policy direction for effective and efficient management of the Fund.

### **Core Values**

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

*National Government Constituencies Development Fund (NGCDF) LIKUYANI Constituency  
Annual Report and Financial Statements for the Year Ended June 30, 2025*

**Functions of NG-CDF Committee**

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

**(b) Key Management**

The NGCDF LIKUYANI Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

**Fiduciary Management**

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2025 and who had direct fiduciary responsibility were:

No	Designation	Name
1.	AIE holder	BENJAMIN SUGUT
2.	National Sub-County Accountant	CPA DANIEL ATUTA
3.	Chairman NGCDFC	THADAYO KIMWELA
4.	Member NGCDFC	ISAAC MAKOKHA
5.	Member NG CDFC	ADYLIN AUMA

**(c) Fiduciary Oversight Arrangements**

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF LIKUYANI Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

**(d) NGCDF LIKUYANI Constituency Headquarters**

Building/House/Plaza  
Avenue/Road/Highway  
(KONGONI-LIKUYANI DCC COMPOUND)KENYA.

**(e) NGCDF LIKUYANI Constituency Contacts**

P.O. Box 15 (30205) MATUNDA  
Telephone: (254)  
E-mail: [cdflikuyani@ngcdf.go.ke](mailto:cdflikuyani@ngcdf.go.ke)  
Website: [www.go.ke](http://www.go.ke)

**(f) NGCDF LIKUYANI Constituency Bankers**

1. Bank A. (Operations Account). Likuyani NGCDF  
*Account No. 0500261734009*  
*Equity Bank*  
Branch KAKAMEGA  
P.O.Box 169 KAKAMEGA
2. Bank B. (Deposit account).  
*Account No. 0500284514861*  
Branch MOIS BRIDGE  
P.O. Box 28-MOI'S BRIDGE
3. Bank C. (PMC Accounts)  
Branch  
P.O. Box xxx  
*(1) EQUITY KAKAMEGA*  
*(2) EQUITY MOIS BRIDGE*  
*(3) KENYA COMMERCIAL BANK MOISBRIDGE*

**(g) Independent Auditor**

Auditor General  
Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya






**(h) Principal Legal Adviser**

The Attorney General  
State Law Office





***National Government Constituencies Development Fund (NGCDF) LIKUYANI Constituency  
Annual Report and Financial Statements for the Year Ended June 30, 2025***

Harambee Avenue  
P.O. Box 40112  
City Square 00200  
Nairobi, Kenya

**3. NGCDF Committee**

Name	Details
 <p>Thadayo Kimwela (Chairman)</p>	<p><b>Date of birth :</b>26/08/1986  <b>Qualification :</b> Diploma  <b>Work Experience:</b> Over 10 years</p>
 <p>Adlyn Leah Auma (Secretary)</p>	<p><b>Date of birth :</b>03/02/2000  <b>Qualification :</b> Certificate  <b>Work Experience:</b> 2Years</p>
 <p>Brian Toroni (Member)</p>	<p><b>Date of birth :</b> 17/06/2002  <b>Qualification :</b> Form Four (4)  <b>Work Experience:</b> 3 Years</p>
 <p>Glerah Imbale (Member)</p>	<p><b>Date of birth :</b>01/01/1952  <b>Qualification :</b>Four Form  <b>Work Experience:</b> Over 30 Years</p>
 <p>Isaac Makokha (Member)</p>	<p><b>Date of birth:</b> 07/09/1972  <b>Qualification:</b> Certificate in County Governance and Leadership  (Sacred Training Institute)  <b>Work Experience:</b> Over 10 years</p>

**National Government Constituencies Development Fund (NGCDF) LIKUYANI Constituency  
Annual Report and Financial Statements for the Year Ended June 30, 2025**

 <p>Veronica Wanjera (Member)</p>	<p>Date of birth :28/12/1984 Qualification :Form Four Work Experience: Over 10 Years</p>
 <p>Moses Wanyonyi (Member)</p>	<p>Date of birth :31/12/1966 Qualification :Form Four Work Experience: Over 8 Years</p>
 <p>Ambunya Henry Anyangu (Member)</p>	<p>Date of birth : 16/11/1971 Qualification : Form Four (4), Professional Qualification Work Experience: Over 10 years</p>
 <p>Benjamin Sugut FAM</p>	<p>Date of birth : 09/05/1972 Qualification: Master in Commerce. Work Experience: 18 Years</p>

**Members who exited during the financial year are;**

- (1) Linah Mmbai
- (2) David Shamala

Some of the best Projects during the year include the attached ones below;



**An Administration Block at St. Michael Nzoia Comprehensive School**

*National Government Constituencies Development Fund (NGCDF) LIKUYANI Constituency  
Annual Report and Financial Statements for the Year Ended June 30, 2025*



2 Classes with an Administration Block at Mukunga Comprehensive School-Kongoni ward

.....  
Name: Thadayo Kimwela  
Chairman NGCDF Committee

## 5. Statement of Performance against Predetermined Objectives for FY2024/2025

### Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the **NGCDF Likuyani Constituency 2023-2027** plan are to:

1. Access to Education
2. Security and stability
3. Food security
4. Socio economic empowerment
5. Natural Resources and environment

### Progress on the attainment of Strategic development objectives

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement. Below, we provide the progress on attaining the stated objectives:

Sector	Objective	Outcome	Indicator	Performance
Education	To ensure the children with the age of going to school across the constituency attend school.  To ensure no student from the constituency will drop out due to school fees	Increased enrolment of students in our institutions as well as improved transition to secondary and tertiary outcome.	Physical infrastructure in the schools and improved number of students.  Increased number of students from the constituency in tertiary institutions.	Over 40 classes were constructed across the constituency and 2 Administration Blocks in both our secondary and Boarding Institutions.  Disbursement of bursary to 4600 needy students in secondary schools and 1400 in tertiary schools.
Security	To ensure safety to	Conducive and safe	Physical infrastructure in	A Police post with offices, boardroom,

**National Government Constituencies Development Fund (NGCDF) LIKUYANI Constituency  
Annual Report and Financial Statements for the Year Ended June 30, 2025**

	residents of Likuyani hence increasing the productivity and business.	environment with reduced cases of crime among the constituents	the Mbururu Police Post and Nzoia Police post and Nangili Police Station	armory, modern toilets which also accommodates persons living with disability.
Climate change mitigation activities	To provide a conducive environment and control soil erosion as well as providing safe water to our people.	Reduced soil erosion in the areas where the tree seedlings are planted. Provision of safe water which also ensures water borne diseases is controlled.	Physical tree seedlings in the schools where they were planted during the year.  Physical water towers with pumps.	1200 planted trees seedlings in 4 schools per ward across the constituency.  Installed Water Towers with solar and pumps.
Emergency	To respond to emergency issues with promptness	Well mitigated emergency issues e.g. reduce flooding.	Reduced destructions of normal operations	We did prompt response to several schools i.e. Mufungu Primary School, Kongoni Primary School, Mandila Primary School as well as St. Teresa Primary School.

## 6. Governance Statement

The Likuyani National Government Constituency Development Fund Committee has made a firm commitment to upholding a high standard of corporate governance, as evidenced by the performance contract signed for the 2024/2025 financial year. The committee has established mechanisms to ensure compliance with all applicable laws and regulations in the management of the fund and its interactions with the public.

Our unwavering dedication to the utmost levels of corporate governance and ethical business practices remains steadfast. Strong corporate governance practices are indispensable for delivering sustainable value to our stakeholders and shareholders over the long term.

We continually evaluate our governance operational framework to ensure the presence of robust internal governing bodies and effective systems and processes that support the Board and management in driving change, setting strategic direction, and formulating high-level objectives and policies. The governance of the organization falls under the purview of the Likuyani National Government Constituency Development Fund Committee. Committee members are deeply committed to fulfilling their fiduciary responsibilities and have implemented a range of principles essential for ensuring that good governance is adhered to in all interactions with the organization's constituents, customers, and other pertinent stakeholders.

### 1. Organizational Structure:

- i) **The National Treasury and Planning** is responsible for allocating budgetary provisions and providing policy guidance on development matters to the fund. It also funds the NGCDF budgets and offers financial directives for the effective and efficient management of the Fund.
- ii) **The NG-CDF Board** operates as a corporate board under the jurisdiction of the National Treasury and Planning. Its primary role is to ensure the efficient management of funds within constituencies. The board has a secretariat located in Nairobi, led by the Chief Executive Officer.
- iii) **The NG-CDF Committee (NG-CDFC)** is tasked with formulating project proposals in consultation with the local community through periodic ward-level forums. These proposals are then submitted to the NG-CDF Board for approval, and the committee facilitates Project Management Committees (PMCs) in the planning, implementation, and sustainability of projects at the constituency level.
- iv) **The Project Management Committee (PMC)** is responsible for executing projects on behalf of the local community. They collaborate with relevant government departments and prepare reports for submission to the NG-CDF Committee.
- v) **The NGCDFC staffs** comprise key personnel responsible for managing the affairs of the constituency. Key positions within the current staffing include the Clerk of

*National Government Constituencies Development Fund (NGCDF) LIKUYANI Constituency  
Annual Report and Financial Statements for the Year Ended June 30, 2025*

Works, ICT Assistant, Account Assistant, Records Officer, Project Assistant, Clerical Officer, Communication Assistant and Driver.

**a. NG-CDFC process of appointment**

Section 43(1), (2), (3) and (4) of the National Government Constituencies Development Fund (NG-CDF) Act state that:

1. There is established a National Government Constituency Development Fund Committee for every constituency.
2. Constituency Committee Shall comprise of;
  - a) The national government official responsible for co-ordination of national government functions.
  - b) two men each nominated in accordance with subsection (3), one of whom shall be a youth at the date of appointment
  - c) two women nominated in accordance with subsection (3) one of Whom shall be a youth at the date of appointment;
  - d) one person with disability nominated by a registered group representing persons with disabilities in the constituency in accordance with subsection (3);
  - e) two persons nominated by the constituency office established under Regulations made pursuant to the Parliamentary Service Act;
  - f) The officer of the Board seconded to the Constituency Committee by the Board who shall be an ex officio member without a vote.
  - g) one member co-opted by the Board in accordance with regulations made by the Board
3. The seven persons referred to in sub-section (2) (b), (d) and (e) shall be selected in such manner and shall have such qualifications as the Board may, by Regulations, prescribe. The names of the persons selected under sub-section (3) shall be submitted by the Board to the National Assembly for approval before appointment and gazettelement by the board. The current NGCDFC members were gazetted in **29/11/2022** and the first meeting was held on 31<sup>st</sup> December 2022.

The persons appointed are drawn from different groupings as follows:

- Male Adult-Thadayo Barasa Kimwela-Chairman
- Male youth --Brian Toroni - Member
- Female adult--Veronicah Wanjera Member
- Female youth--Adlyn Leah Auma- Secretary
- PWD REP--Moses Nanjukhi Wanyonyi -Member
- CO-opted Member--Henry Ambunya Anyangu- Member
- Nominee of constituency Office--Glerah Imbale- Member
- Nominee of constituency Office--Isaac Makokha- Member

**b. NG-CDFC Tenure**

The NG-CDFC tenure is 2 years in office which is renewable.

**c. The Role of the Constituency Committee**

- a) Collect public views on what projects to be funded before budgeting through public participations
- b) Do budget proposals to the Board based on the official allocations and submit to the board on timely basis
- c) Manage the funds at Constituency level on behalf of the board
- d) Coordinate the implantation of projects by management committees
- e) Ensure project management committee are empowered through training to carry out their mandate

**d. Removal of a member**

A member holding a position within NG-CDFC may be removed under the following circumstances;

- i. Lack of integrity
- ii. Gross misconduct
- iii. Embezzlement of funds
- iv. Bringing the commitment dispute through unbecoming personal public conduct
- v. Promoting unethical practices
- vi. Causing disharmony within the committee
- vii. Physical or mental deformity

**e. NG-CDFC Induction and training**

In the year 2024/2025, the entity conducted capacity building for the NGCDF Committees in from 29<sup>th</sup> June -4<sup>th</sup> July 2025 at Star bucks Hotel Eldoret. The training focused on enhancing committee's knowledge in key areas critical to effective fund management, governance, and operational efficiency. Key topics included an overview of the NGCDF Act and its regulations, construction management, project cycle management, financial management under the PFM Act, and performance contracting.

The training emphasized the importance of gender mainstreaming, environmental and disaster management, audits and risk management, quality management systems, and compliance with procurement laws. Additionally, the program addressed human resource management, taxation and statutory requirements, governance, integrity, corruption prevention, communication linkages with stakeholders, and safeguarding NGCDF funds. The comprehensive training aimed to equip committee members with the skills necessary to manage NGCDF projects effectively while ensuring transparency, accountability, and adherence to statutory guidelines.

**National Government Constituencies Development Fund (NGCDF) LIKUYANI Constituency  
Annual Report and Financial Statements for the Year Ended June 30, 2025**

**f. Number of meetings:**

NG-CDF Act stipulates that NG-CDFC shall have a maximum of twenty-four meetings per year and not less than twelve including sub-committee meetings.

In Likuyani Constituency, the NG-CDF Committee conducted 20 meetings and 4 sub-committee meetings.

	Name of committee member	Meetings held										
		5/12/24	18/02/25	20/03/25	4/06/25	3/06/25	11/12/24	08/04/25	13/03/25	15/01/25	5/09/24	4/11/24
1	Thadayo Barasa Kimwela	√	√	√	√	√	√	√	√	√	√	√
2	Adlyn Leah Auma	√	√	√	√	√	√	√	√	√	0	√
3	Brian Toroni	√	0	√	√	0	√	0	√	0	√	√
4	Veronicah Wanjera	√	√	√	√	√	√	√	√	√	0	√
5	Moses Nanjukhi Wanyonyi	√	√	√	√	√	√	√	√	√	0	0
6	Henry Ambunya Anyangu	√	√	√	√	√	√	√	√	√	√	√
7	Glerah Imbale	√	√	√	√	√	√	√	√	√	0	√
8	Isaac Makokha	√	√	√	√	√	√	√	√	√	√	√
9	Cyril Kemboi	√	√	√	0	√	√	0	√	√	0	√

**g. Remuneration Rates**

Kshs. 7000 for the chairperson and Kshs. 5000 for other members

**h. Disclose the policy on conflict of interest**

As a committee, we have always made it clear to all members that anyone who has interest in any activity e.g., works, supplies must declare in our meetings as a way of avoiding conflict of interest. Apparently, we have never experienced such a case.

**i. Succession plan**

Vacancies arising as a result of the removal or end of tenure of the members of the Constituency Committee, the vacancy shall be filled in the manner set out

in section 43 and minutes of the meeting shall indicate the fact of the removal or appointment of members.

**j. Ethics and code of conduct**

The NG-CDFC members shall be of good conduct and adhere to chapter six of the constitution and shall not have any trail of criminal record. Members shall not indulge in any act in contravention the act and other law, policy regulations that govern operations of NG-CDF.

**k. Risk Management**

The constituency has a risk policy which they observe and are required to maintain a risk register. The committee has the following responsibilities;

- i. Ensuring our premises is guarded day and night.
- ii. The committee through the staff has also ensured backups of our official data through flash disks, hard disks and even saving on the net for safety.
- iii. Embezzlement of Project Funds- ensuring that a project management committee consisting of five people is formed and for any payment to be made, a meeting must be held to approve any payment pertaining the project.
- iv. Failure to attend NG-CDFC meeting by the committee members- The fund Account Manager must always ensure that in every meeting, an attendance sheet is signed by all the committee members present that will be used during payment of NG-CDFC allowances.

**7. Environmental and Sustainability Reporting**

Likuyani NGCDF exists to transform lives. This is our purpose, the driving force behind everything we do. It's what guides us to deliver our strategy, which is founded on social sector, namely Education & Training, security sector support, environment and sports. This pillar also makes provisions for Kenyans with various disabilities and previously marginalized communities.

**1. Sustainability strategy and profile -**

To ensure sustainability of Likuyani NG-CDF, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** Likuyani Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing

*National Government Constituencies Development Fund (NGCDF) LIKUYANI Constituency  
Annual Report and Financial Statements for the Year Ended June 30, 2025*

positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.

b. **Security Sector Support:** Among its key pillars; NGCDF has security as a priority area with intention to provide better working environment for the security providers within the constituency as well a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for the law enforcement agencies while collaborating with community in trust on matters of security.

c. **Climate change mitigation activities:** The Constituency acknowledges that all its operation has an impact on environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget on environment conservation through activities such as tree planting, water conservation, sensitization forums for agro -forestry as well as best practices to reduce soil erosion.

## **2. Environmental performance**

- Likuyani NG-CDF has provided seedlings to institution and through the School Management ensures the students plants tree which conforms more with NGCDF support to environmental conservation as well as climate change mitigation and implementation of CBC, it has also ensured the schools and community have clean and safe water by installing solar powered water systems across the constituency.
- Likuyani NG-CDF has constructed modern facilities for police posts hence making Likuyani more secure and also discourage the youths from drug and substance abuse.

## **3. Employee welfare**

We invest in providing the best working environment for our employees. Likuyani constituency recruitment is guided by Employment Act, NGCDF Act and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one third gender rule and special groups. We also Recognize and appreciate of our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance cover through a reliable insurance Scheme. Employees are encouraged and supported to continually build on their skills and knowledge. Likuyani constituency invests in capacity building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross cutting issues.

The committee has a policy on safety in compliance with Occupational Safety and Health Act of 2007, (OSHA) and has ensured the work environment is conducive for everybody in terms of movement and accessibility within the office. The Constituency has also put in place disaster mitigating measures including fire extinguishers and accessible escape routes in case of emergency.

#### **4. Market place practices-**

Likuyani Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency for purposes of uplifting them economically. Our ethical market practices ensure the fund get value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers which is enhanced through organized sensitization forums that relate to the procurement legal framework and ethical subject matters. We are dedicated to honoring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption
- b) Good business practice including cordial Supply chain and supplier relations by honoring contracts and respecting payment practices.
- c) Responsible marketing and advertisement

- d) Product stewardship by safeguarding consumer rights and interest.

## 5. Community Engagements-

Likuyani Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through climate mitigation measures and community projects.

### **Public Participation in Project Identification and Implementation and Monitoring**

Likuyani Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituency, considering the national development plans and policies and the constituency strategic development plan. The identified list of priority projects, both immediate and long-term, was submitted to the NG CDF Board in accordance with the Act.

**Public participation** is the process that directly engages the concerned stakeholders in decision-making and gives full consideration to public input in making that decision. The NG CDFC during bursary programme engaged the community through the community leaders to identify the needy students to be awarded with the bursary.

### **Public Awareness**

This includes mechanisms for participation and cooperation with local, regional and national agencies, and for conducting community-based needs assessments and public awareness campaigns and holding community meetings.

Likuyani Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.

.....  
Name: Benjamin Sugut  
Fund Account Manager



## **8. Management Discussion and Analysis**

Likuyani NG-CDF management provides a detailed analysis of its performance in the various areas of operation and financial as follows;

### **i. Key Projects**

Likuyani NG-CDF has been able to undertake key projects that will go into improving the infrastructure standards and also providing job opportunities to the residents of Likuyani constituency. For instance the following projects have already been done since 2018, construction of 3 in 1 administration blocks with administrative offices, library and computer labs in schools across the constituency, the beneficial schools are St. Peters Girls Moi's Bridge Secondary School (Sinoko Ward), Eshikulu Boys Secondary School (Sinoko Ward), St. Theresa Mukunga Secondary School (Kongoni Ward), Friends Secondary School Mbururu (Nzoia Ward), St. Benedict Lugulu Secondary School (Sango Ward) and Mary Lusweti Secondary School (Likuyani Ward)



### **A sample 3 in 1 Administration Block at Mbururu Secondary School in Nzoia Ward**

The completion of Nzoia Police Post which will provide the much needed security for the residents of Sinoko and Nzoia ward and Likuyani constituency at large.

The Fund has also been able to construct additional classrooms in the various primary and secondary schools, key among them are the ongoing storey buildings in; Lugulu Primary School, Ivugwi Secondary School, St. Augustine Soysambu Secondary School. The storey buildings will be able to decongest the learning space for the students and provide conducive

*National Government Constituencies Development Fund (NGCDF) LIKUYANI Constituency  
Annual Report and Financial Statements for the Year Ended June 30, 2025*

working area for the teachers and administrators of the schools. They will also reduce the pressure on the need of additional land for the institutions which has been a great challenge.

Huduma Jitume Digital Centre is one other critical project that Likuyani has been able to implement. The project is located in Kongoni, Kongoni Ward. The project is currently ongoing and once completed it will provide various services to the locals more so internet and online jobs for the youth in Likuyani constituency.

A part from the key projects indicated above, Likuyani NG-CDF has equally provided infrastructure to various institutions across the constituency including the recent matching fund arrangement with the Ministry of Education to construct Junior Secondary School classrooms which so construction of over **30** classes across the constituency.



**The Proposed Huduma Jitume Digital Centre-Kongoni**

**a) Compliance with statutory requirements.**

Likuyani NG-CDF is an entity that is fully guided by the constitution of Kenya 2010, NG-CDF Act 2015, PFM Act 2012, PPADA 2015 and many other relevant laws and has been in full compliance of the same.

For instance schedule 4 of the constitution 2010 has outlined the roles of National Government and County Government and in no instance has Likuyani been cited for non-compliance.

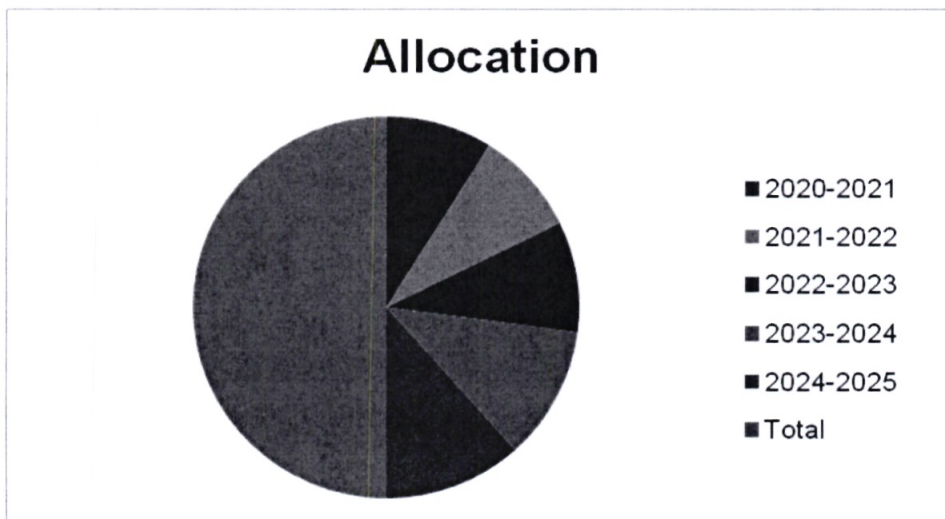
Likuyani NG-CDF has been able to equally meet its obligations for instance payment of taxes like VAT withholding tax from contactors, Pay As You Earn Tax and Withholding Tax as required and further commits to operate within the law even to the future.

**b) Sector Performance**

Likuyani NG-CDF has been operational since 2013 but would provide financial analysis for the past five years on how much the entity has received and spend in the various critical sectors being Education and Security.

Financial Year	Allocation	Amount Disbursed	Expenditure	Percentage
2020-2021	137,088,879.31	137,088,879.31	137,088,879.31	100%
2021-2022	137,088,879.00	137,088,879.00	137,088,879.00	100%
2022-2023	145,087,603.00	145,087,603.00	145,087,603.00	100%
2023-2024	175,361,810.00	175,361,810.00	175,361,810.00	100%
2024-2025	179,441,954.47	128,000,000	128,000,000	71.33%
<b>Total</b>	<b>774,069,125.78</b>	<b>722,627,171.31</b>	<b>722,627,171.31</b>	

**LIKUYANI NGCDF BUDGET EXPENDITURE**



**Likuyani Expenditure for the last five financial years**

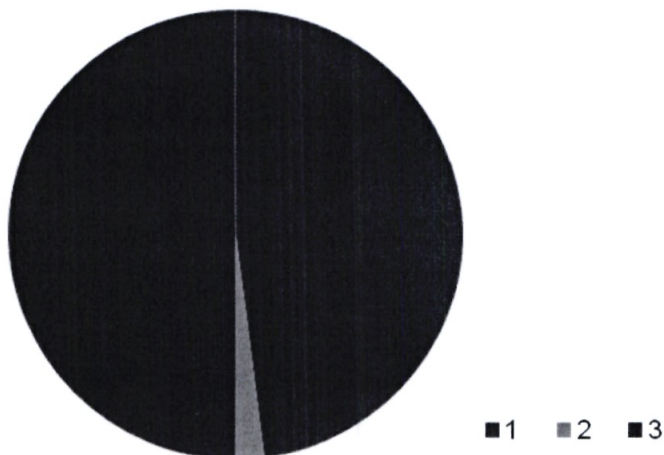
**National Government Constituencies Development Fund (NGCDF) LIKUYANI Constituency  
Annual Report and Financial Statements for the Year Ended June 30, 2025**

From the above data, Likuyani NG-CDF has been able to receive a total of Kshs **722,627,171.31** as at 30.06.2025 for the last five financial years. The resources has been utilized to improve the various sectors in terms of infrastructure and provision of bursaries to needy students in secondary and tertiary institutions as indicated in the above expenditure graph.

The below table further illustrates the expenditure performance of Likuyani NG-CDF in the past two years in the two critical sectors being Education(Projects and Bursary) and Security;

Financial Year	Sector	Budget	Expenditure
2024-2025	Education-Projects	205,036,597	98,913,797
	Education-Bursary	46,384,159	46,283,159
	Security Projects	4,590,805	3,271,894
2023-2024	Education-Projects	146,046,180	72,224,062
	Education-Bursary	73,591,835	73,591,835
	Security Projects	12,381,799	9,681,799
	<b>Total</b>	<b>488,031,375</b>	<b>303,966,546</b>

Sector	Sector Budget	Percentage
Education	525,058,771	96%
Security	21,973,605	4%
	547,032,375	



Based on the above information for the last two financial years; the key consumer of the resources is Education sector with an average of 96% of the entire allocation and secondly the security sector with average of 4%. This is an indicator that the Fund has put more efforts in improving the academic standards of Likuyani constituency through both the infrastructure and bursaries to needy students studying in various institutions.

Further from the above analysis, it is important to note that the Fund has been able to serve the rural communities and be able to improve on the living standards of the people, poverty eradication being one of its key objectives. The management advocates for more resource allocation to further improve on its mandate.

**c) Review of the Economy, Sector and Future Developments**

The Kenyan Economy has not been doing well in the past years due to a number of factors such as the Covid19 that reduce the business growth and hence revenue collection. NG-CDF as a fund was equally affected by the same whereby the cost of implementing projects increased hence affecting completion timelines and even the budget process.

In the last three years there has been improvement in the revenue growth which has led to increased budgetary allocation of the Fund even at the constituency level. This has been elaborated in the above table.

With the intention to entrench the Fund in the Kenyan Constitution, there is a good chance that in the future the Fund will grow and be able to spur more economic growth at the constituency level. Likuyani NG-CDF has put in place mechanisms through its strategic plan to ensure more projects are implemented within the next three years.

FUND ACCOUNT MANAGER  
NG-CDF LIKUYANI CONSTITUENCY  
21 OCT 2025  
P.O. Box 15-30205,

Name: Benjamin Sugut  
Fund Account Manager

## **9. Environmental and Sustainability Reporting**

Environmental matters relate to mitigation of the climate change effects that has been put forward as a government agenda. The recent amendment of NGCDF Act 2015 to increase the allocation to climate change mitigation activities from 2% to 5% has ensured this objective is achieved through the NGCDF Fund. Likuyani NG-CDF in its budget for financial year 2024-2025 allocated **Kshs 4,000,000** towards purchase of tree seedlings to be planted in six institutions across the constituency as well as setting up solar powered water system with a 10L tank in two schools in the constituency.

## **10. Statement of Management Responsibilities**

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NGCDF- Likuyani Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NGCDF- Likuyani Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *constituency's* financial statements give a true and fair view of the state of *entity's* transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NGCDF- Likuyani Constituency further confirms the completeness of the accounting records maintained for the *constituency*, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

**National Government Constituencies Development Fund (NGCDF) LIKUYANI Constituency  
Annual Report and Financial Statements for the Year Ended June 30, 2025**

The Accounting Officer in charge of the NGCDF Likuyani Constituency confirms that the *constituency* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the *constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

**Approval of the financial statements**

The NGCDF- LIKUYANI Constituency financial statements were approved and signed by the Accounting Officer on 21/10/ 2025.



.....  
Name: Thadayo Kimwela  
Chairman – NGCDF Committee



.....  
Name: Benjamin Sugut  
Fund Account Manager

# REPUBLIC OF KENYA

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NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND – LIKUYANI CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying transitional IPSAS financial statements of National Government Constituencies Development Fund – Likuyani Constituency set out on pages

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*Report of the Auditor-General on National Government Constituencies Development Fund - Likuyani Constituency  
for the year ended 30 June, 2025*

1 to 76, which comprise of the statement of financial position as at 30 June, 2025, and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund – Likuyani Constituency as at 30 June, 2025, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the National Government Constituencies Development Fund Act, 2015 (Amended, 2023), the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

### **Basis for Qualified Opinion**

#### **1. Unconfirmed Cash and Cash Equivalents Balance**

The statement of financial position reflects cash and cash equivalents balance of Kshs.76,920,485, and as disclosed in Note 19 to the financial statements, which indicates a differing balance of Kshs.76,921,435, resulting to a variance of Kshs.950. In addition, the balance includes Project Management Committee (PMC) accounts balances totaling to Kshs.40,624,594. However, the supporting certificates of bank balances and bank reconciliation statements for the PMC accounts were not provided for audit review to confirm the existence of the balances.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.76,920,485 as at 30 June, 2025 could not be confirmed.

#### **2. Inaccuracy of Net Increase in Cash and Cash Equivalents**

The statement of cash flows indicates net increase in cash and cash equivalents amounting to Kshs.17,117,025. However, the amount erroneously does not consider purchase of intangible assets amount of Kshs.200,000. Further, the net cash flows from financing activities were erroneously stated at Kshs.17,117,025, contradicting the Nil amount received for the year under review.

In the circumstances, the accuracy and completeness of the respective balances reflected in the statement of cash flows could not be confirmed.

### **3. Unconfirmed Opening Balances**

#### **3.1 Bank Balances**

The statement of financial position reflects cash and cash equivalents opening balance of Kshs.62,034,460 as at 1 July, 2024, which includes PMC bank balances of Kshs.44,307,349 and operations account balance of Kshs.16,540,740. However, the previous year audited financial statements for the year ended 30 June, 2024 reflects Project Management Committee (PMC) bank balance of Kshs.41,175,391 and operations account balance of Kshs.14,509,740, resulting to unexplained variances of Kshs.3,131,958 and Kshs.2,031,000, respectively.

In the circumstances, the accuracy and completeness of cash and cash equivalents opening balance of Kshs.62,034,460 could not be confirmed.

#### **3.2 Receivables from Non-Exchange Transactions**

The statement of financial position reflects receivables from non-exchange transactions opening balance of Kshs.60,434,343 as at 1 July, 2024. However, previous year audited financial statements for the year ended 30 June, 2024 reflects a balance of Kshs.62,464,654 resulting to unexplained variance of Kshs.2,030,311.

In the circumstances, the accuracy and completeness of receivables from non-exchange transactions opening balance of Kshs.60,434,343 as at 1 July, 2024 could not be confirmed.

### **4. Misstatement of Cash Flows from Operating Activities**

Note 30 to the financial statements in respect to cash generated from operations reflects net cash flows from operating activities of Kshs.6,268,986. However, the amount differs with the supporting statement of cash flows which indicates an amount of Kshs.17,117,025, resulting to an unexplained variance of Kshs.10,848,039.

In the circumstances, the accuracy and completeness of net cash flows from operating activities of Kshs.6,268,986 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund – Likuyani Constituency Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Emphasis of Matter**

### **Budgetary Control and Performance**

The statement of comparison of budget and actual amounts reflects receipts budget and actual amounts on comparable basis of Kshs.301,910,758 and Kshs.250,468,803 respectively, resulting in an under-funding of Kshs.51,441,954 or 17% of the approved budget. Further, the Fund expended an amount of Kshs.171,517,318 against the budget of Kshs.301,910,757 resulting in under-expenditure of Kshs.130,393,439 or 43% of the approved budget.

The under-funding and under-expenditure affected the planned activities and may have impacted negatively on services delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Matter**

### **Unresolved Prior Year Matters**

In the audit of the previous year, several issues were reported under Report on the Financial Statements, Emphasis of Matter and the Report on Lawfulness and Effectiveness in the Use of Public Resources as detailed in **Appendix I**. However, Management has not resolved the issues or given reasons for the delay in resolving the issues.

### **Other Information**

Management is responsible for the Other Information set out on pages iii to xxxi which comprise of Key Constituency Information and Management, NG-CDF Committee, NG-CDFC Chairman's Report, Statement of Performance Against Predetermined Objectives, Governance Statement, Environmental and Sustainability Reporting, Management Discussion and Analysis and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit

or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and, accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Non-Compliance with Transition from Cash to Accrual Accounting Framework Requirements**

Review of the implementation of cash basis to accrual basis of accounting roadmap at the National Government Constituencies Development Fund - Likuyani Constituency revealed that the Accounting Officer of the Fund did not establish a cash to accrual transition committee at the entity level and did not appoint of a project manager to oversee the transition contrary to The National Treasury and Economic Planning circular Ref. Treasury Circular No.3/2025 of 14 April, 2025 on Guidelines on transition from cash to accrual accounting by the National Government, County Governments and their respective entities.

Further, a detailed roadmap outlining the key milestones at the entity level had not been developed as required.

In the circumstances, Management was in breach of Government directive.

#### **2. Failure to Return Project Management Committee (PMC) Bank Balances**

Annex 2 to the financial statements reflects Project Management Committee (PMC) balances of Kshs.40,624,594 as at 30 June, 2025. However, the PMCs did not return the unutilized bank balances to the Constituency Development Fund Account for completed projects as required by Section 12(8) of the National Government Constituencies Development Fund Act, 2015 (Amended 2023) which states that all unutilized funds of the Project Management Committee shall be returned to the constituency account.

In the circumstances, Management was in breach of the law.

### **3. Failure to Provide Project Implementation Status Report**

Project implementation status report for the financial year 2024/2025 was not provided for audit review contrary to Regulation 104(1) of the Public Finance Management (National Government) Regulations, 2015 which states that all receipts and payment vouchers of public moneys shall be properly supported by pre-numbered receipt and shall be supported by the appropriate authority and documentation.

In the circumstances, Management was in breach of the law.

### **4. Failure to Recover Long Outstanding Imprest**

The statement of financial position and Note 21 to the financial statements reflects receivables from non-exchange transactions balance of Kshs.53,472,954 which includes outstanding imprest of Kshs.2,031,000. The imprests were held by the Fund at the start of the financial year on 1 July, 2024 as opening balance from the previous financial years. This was in contravention of Regulation 93(5) of the Public Finance Management (National Government) Regulations, 2015, which provides that a holder of a temporary imprest shall account or surrender the imprest within seven (7) working days after returning to duty station. Management did not provide satisfactory explanation for the failure by the staff to account for the imprest.

In the circumstances, Management was in breach of the law.

### **5. Outstanding Tax Arrears Owed to Kenya Revenue Authority**

Following a tax audit covering the five-year period from 2014 to 2018, the Fund was assessed to have tax arrears amounting to Kshs.2,064,431 which had not been settled as at 30 June, 2025. Further, the tax liability was not disclosed in the financial statements.

In the circumstances, Management was in breach of the tax laws.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

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*Report of the Auditor-General on National Government Constituencies Development Fund-Likuyani Constituency for the year ended 30 June, 2025*

## **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Transitional International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error

and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Oathungu, CBS  
AUDITOR-GENERAL

Nairobi

08 December, 2025

## Appendix I: Unresolved Prior Year Matters


Reference No. of the Auditor-General's Audit Report	Observation
	<b>Report on the Financial Statement</b>
1.	Unsupported Issue off Bursary
2	Unsupported Project Management Committee Bank Balances
	<b>Emphasis of Matter</b>
	Budgetary Control and Performance
	<b>Report on Lawfulness and Effectiveness in the Use of Public Resources</b>
1	Irregular Expenditure of Emergency Funds
2	Irregular Payments for School Buses
3	Failure to Maintain an Updated Assets Register

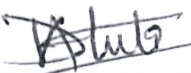
*National Government Constituencies Development Fund (NGCDF)  
Likuyani Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

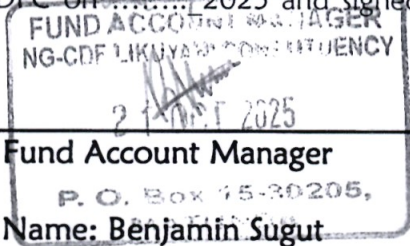
**12. Statement of Financial Performance for the Year Ended 30th June 2025**

	Note	2024/2025
		Kshs
<b>Revenue from non-exchange transactions</b>		
Transfers from the NGCDF Board	6	179,441,954
Transfers from domestic and foreign partners	7	-
<b>Revenue from exchange transactions</b>		
Finance income	8	-
Miscellaneous income	9	-
<b>Total revenue</b>		<b>179,441,954</b>
<b>Expenses</b>		
Employee costs	10	4,864,831
Committee expenses	11	4,046,030
Use of Goods and Services	12	8,034,301
Other Government Units Actual expenditure	13	83,105,552
Other Grants and Transfers Actual expenditure	14	73,539,265
Depreciation and amortization expense	15	25,000
Digital Hubs Expenses Actual expenditure	16	1,520,575
<b>Total expenses</b>		<b>175,135,553</b>
<b>Other gains/(losses)</b>		
Gain/Loss on Sale of Assets	17	-
Impairment loss	18	-
<b>Surplus/(Deficit) for the year</b>		<b>4,306,401</b>

The Constituency financial statements were approved by the NGCDFC on 21/6/2025 and signed by:

  
 Chairman NG-CDF  
 Committee  
 Name: Thadayo Kimwela

  
 National Sub-County  
 Accountant  
 Name: Daniel Atuta  
 ICPAK M/No: 20437

  
 FUND ACCOUNT MANAGER  
 NG-CDF LIKUYANI CONSTITUENCY  
 21/06/2025  
 Fund Account Manager  
 P. O. Box 15-30205,  
 Name: Benjamin Sugut

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**Statement of Financial Position as At 30th June, 2025**

	Note	2024/2025	Opening Statement 1st July 2024
		Kshs	Kshs
<b>Assets</b>			
<b>Current Assets</b>			
Cash And Cash Equivalents	19	76,920,485	62,034,460
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	53,472,954	60,434,343
Prepayments	22	177,133	200,984
<b>Total Current Assets</b>		<b>130,571,523</b>	<b>122,669,787</b>
		-	-
<b>Non-Current Assets</b>			
Property, Plant and Equipment	23	175,000	-
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
<b>Total Non- Current Assets</b>		<b>175,000</b>	
<b>Total Assets (A)</b>		<b>130,746,523</b>	<b>122,669,787</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	26	-	-
Third Party Deposits	27	3,305,935	451,500
Lease Liabilities	28	-	-
Gratuity Provision	29	2,102,270	1,186,370
<b>Total Current Liabilities</b>		<b>5,408,205</b>	<b>1,637,870</b>
<b>Non-Current Liabilities</b>			
Lease Liabilities	28	-	-
<b>Total Liabilities (B)</b>		<b>5,408,205</b>	<b>1,637,870</b>
<b>Net Assets (A-B)</b>		<b>125,338,318</b>	<b>121,031,917</b>
<b>Represented by:</b>			
Revaluation Reserves		-	-
Accumulated Surplus		125,338,317	121,031,916
<b>Total Net Assets</b>		<b>125,338,317</b>	<b>121,031,916</b>

**National Government Constituencies Development Fund (NGCDF)  
Likuyani Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025**

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The Constituency financial statements set out on pages 2 to 5 approved by NG CDFC on 2/6/25 2025 and signed by:



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Chairman NG-CDF  
Committee  
Name: Thadayo Kimwela



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National Sub-County  
Accountant  
Name: Daniel Atuta  
ICPAK M/No: 20437



FUND ACCOUNT MANAGER  
NG-CDF LIKUYANI CONSTITUENCY  
01 OCT 2025  
P.O. BOX 15-30205,  
MATUNDU

**13. Statement of Changes in Net Assets for the year ended 30 June 2025**

Description	Revaluation Reserves	Accumulated surplus/Deficit	Total
		Kshs	Kshs
Fund Balance as at 30 <sup>th</sup> June 2024 (Cash basis)		16,540,740	16,540,740
<b>Adjustments</b>	-	-	-
Recognition of Assets	-	104,942,676	104,942,676
Recognition of Liabilities	-	451,500	451,500
<b>As at July 1, 2024</b>	-	<b>121,031,916</b>	<b>121,031,916</b>
Surplus/(Deficit) For the Period	-	4,306,401	4,306,401
Revaluation Gain/Loss			
<b>As at June 30, 2025</b>	-	<b>125,338,317</b>	<b>125,338,317</b>

Note:

1. For items that are not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances needs to be done.

*National Government Constituencies Development Fund (NGCDF)  
Likuyani Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

**14. Statement of Cash Flows for the Year Ended 30th June 2025**

	Notes	Period ended June 2025 Kshs
<b>Cash flows from operating activities</b>		
<b>Receipts</b>		
Transfers from the NGCDF Board		188,434,343
Grants/donations from other entities		-
Finance income		-
Miscellaneous income		-
<b>Total Receipts</b>		<b>188,434,343</b>
<b>Payments</b>		
Employee costs		3,948,931
Committee expenses		4,046,030
Use of Goods and Services		7,915,856
Other Government Units Certified Works		80,853,799
Other Grants and Transfers		73,032,127
Digital Hubs Expenses		1,520,575
<b>Total Payments</b>		<b>171,317,318</b>
<b>Net Cash Flows from/ (used in) Operating Activities</b>	30	<b>17,117,025</b>
<b>Cash flows From Investing Activities</b>		
Purchase of PPE		200,000
Purchase of Intangible assets		-
Proceeds From Sale of PPE		-
<b>Net Cash Flows from Investing Activities</b>		<b>16,917,025</b>
<b>Net increase/(decrease) in cash &amp; Cash equivalents</b>		<b>17,117,025</b>
<b>Cash Flows from Financing Activities</b>		
Lease payment		
<b>Net Cash Flows from Financing Activities</b>		<b>17,117,025</b>
Cash and cash equivalents at Period Start	19	62,034,460
<b>Cash and cash equivalents at Period End</b>	19	<b>76,920,485</b>

*National Government Constituencies Development Fund (NGCDF)  
Likuyani Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	2024/2025	Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Years' Outstanding disbursements	2024/2025	2024/2025		
<b>Revenue</b>							
Transfers From the NGCDF Board	179,441,954	62,034,460	60,434,343	301,910,758	250,468,803	51,441,954	82.96
Grants/donations from other entities	-	-	-	-	-	-	
Finance income	-	-	-	-	-	-	
Miscellaneous income	-	-	-	-	-	-	
<b>Totals</b>	<b>179,441,954</b>	<b>62,034,460</b>	<b>60,434,343</b>	<b>301,910,758</b>	<b>250,468,803</b>	<b>51,441,954</b>	<b>82.96</b>
<b>Expenses</b>							
Employee costs	5,586,600	1,260,750	124,044	6,971,394	3,948,931	3,022,463	56.64
Committee expenses	3,188,000	392,777	-	3,580,777	4,046,030	(465,253)	112.99

National Government Constituencies Development Fund (NGCDF)

Likuyani Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Use of Goods and Services	7,375,175	2,824,754	-	10,199,929	7,915,856	2,284,073	77.61
Other Government Units Certified Works	85,597,865	46,130,002	36,933,444	168,661,311	80,853,799	87,807,513	45.37
Other Grants and Transfers	62,894,313	10,533,228	4,575,000	78,002,541	73,032,127	4,970,414	93.63
Other Payment	14,800,000	822,950	18,801,854	34,424,804	1,520,575	32,904,229	4.42
Acquisition of Asset	-	70,000	-	70,000	200,000	(130,000)	
Funds Pending Approval**	-	-	-	-	-	-	
<b>Total Expenditure</b>	<b>179,441,953</b>	<b>62,034,461</b>	<b>60,434,342</b>	<b>301,910,757</b>	<b>171,517,318</b>	<b>130,393,439</b>	<b>56.81</b>
<b>Surplus for the period</b>	<b>1.29</b>	<b>(1.30)</b>	<b>1.01</b>	<b>1.00</b>	<b>83,287,473.46</b>		

*\*\*Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific projects.*

*National Government Constituencies Development Fund (NGCDF)  
Likuyani Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

**Explanatory Notes.**

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization (above 100%)]*

<b>Reconciliation of Summary Statement of Appropriation to Statement of Financial position</b>	
<b>Description</b>	<b>Amount</b>
Budget utilization difference totals	130,393,439
Less undisbursed funds receivable from the Board as at period ended June, 2025	51,441,954
Less unsurrendered imprest	2,031,000
Cash and Cash Equivalents at the end of the 30th June 2025	76,920,485

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.

The Constituency financial statements were approved by NG CDFC on 21/6/2025 and signed by:

**CONSTITUENCY MANAGER**  
**NG-CDF LIKUYANI CONSTITUENCY**  
**21 OCT 2025**  
**Fund Account Manager,**  
**P. O. Box 15-30955,**  
**MATUNDA**

Name: Benjamin Sugut

Atuta  
National Sub-County Accountant

Name: Daniel Atuta  
ICPAK M/No: 20437

Thadayo Kimwela  
Chairman NG-CDF Committee

Name: Thadayo Kimwela

16. Budget Execution by Sectors and Projects for the Year Ended 30<sup>th</sup> June 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Years' Outstanding			
			Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
<b>1.0 Administration and Recurrent</b>						
1.1 Compensation of employees	5,586,600	1,260,750	124,044	6,971,394	3,948,931	3,022,463
1.2 Committee allowances	1,748,000	34,402		1,782,402	1,782,400	2
1.3 Use of goods and services	3,431,917	935,181		4,367,098	4,361,923	5,175
<b>Sub-total</b>	<b>10,766,517</b>	<b>2,230,333</b>	<b>124,044</b>	<b>13,120,894</b>	<b>10,093,254</b>	<b>3,027,640</b>
<b>2.0 Monitoring and evaluation</b>						
2.1 Capacity building	3,508,258	299,650		3,807,908	3,345,050	462,858
2.2 Committee allowances	1,440,000	358,375		1,798,375	1,798,030	345
2.3 Use of goods and services	435,000	1,589,923		2,024,923	792,928	1,231,995
<b>Sub-total</b>	<b>5,383,258</b>	<b>2,247,948</b>	<b>-</b>	<b>7,631,206</b>	<b>5,936,008</b>	<b>1,695,198</b>

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

<b>4.0 Emergency</b>					-	-
unutilized	509,923	407,266			<b>917,189</b>	917,189
<b>4.1 Nangili primary school</b>					-	-
<b>4.2 Patrice primary sch</b>					-	-
<b>4.3 Nzoia Primary Sch</b>					-	-
4.4 Eshikulu Boys Sec	7,492,574	-			<b>7,492,574</b>	7,492,574
NANGILI PRY SCH	1,441,816				<b>1,441,816</b>	1,441,816
ESHIKULU BOYS SEC SCH		2,419,997			<b>2,419,997</b>	2,419,997
ST MICHAEL NZOIA PRY SCH		3,742,305			<b>3,742,305</b>	3,742,305
PATRICE PRY SCH					-	-
<b>Sub-total</b>	<b>9,444,313</b>	<b>6,569,568</b>	-		<b>16,013,881</b>	<b>15,096,692</b>
<b>5.0 Bursary and Social Security</b>					-	-
5.1 Primary Schools					-	-
5.2 Secondary Schools	26,000,000	59,941			<b>26,059,941</b>	26,888,287
5.3 Tertiary Institutions	18,500,000	61,207			<b>18,561,207</b>	20,076,700
5.4 special needs	1,500,000	144,901			<b>1,644,901</b>	1,644,901
5.5 Education Support Programmes					-	-
5.6 Social Security		3,000,000	3,000,000		<b>6,000,000</b>	6,000,000

*National Government Constituencies Development Fund (NGCDF)*

*Likuyani Constituency*

*Annual Report and Financial Statements for The Year Ended June 30, 2025*

<b>Sub-total</b>	<b>46,000,000</b>	<b>3,266,049</b>	<b>3,000,000</b>	<b>52,266,049</b>	<b>46,964,987</b>	<b>5,301,062</b>
<b>7.0 Environment</b>				-		-
<b>7.1 Patrice Comrehensive School</b>	<b>1,400,000</b>			<b>1,400,000</b>		1,400,000
<b>7.2 Sinoko comrehensive school</b>	<b>1,300,000</b>			<b>1,300,000</b>		1,300,000
<b>7.3 Dr. Wakube comrehensive school</b>	<b>1,300,000</b>			<b>1,300,000</b>		1,300,000
<b>7.15 Mwiba secondary sch</b>				-		-
<b>ST BENEDICT LUGULU SEC</b>		-	45,000	<b>45,000</b>	45,810	(810)
<b>MWIBA SA SEC SCH</b>		-	45,000	<b>45,000</b>	45,936	(936)
<b>ST. JUDE SEREGEYA SEC SCH</b>		-	180,000	<b>180,000</b>	179,000	1,000
<b>ST.AUGUSTINE SEC SCH</b>		-	45,000	<b>45,000</b>	44,950	50
<b>ST. HENRYS SAISI GIRLS SEC SCH</b>		-	180,000	<b>180,000</b>	179,336	664
<b>ST. JOHN THE BAPTIST SEC SCH</b>		-	90,000	<b>90,000</b>	89,451	549
<b>ST. ANNS NZOIA SEC SCH</b>		-	180,000	<b>180,000</b>	178,336	1,664
<b>ST. JOSEPHS KOGO SEC SCH</b>		-	315,000	<b>315,000</b>	315,000	-
<b>MOI GIRLS NANGILI SEC SCH</b>		-	270,000	<b>270,000</b>	270,000	-
<b>ST HENRYS SAISI BOYS SEC SCH</b>		1,500	180,000	<b>181,500</b>	180,000	1,500
<b>HOLY CROSS SEC SCH</b>		-	45,000	<b>45,000</b>	43,000	2,000
		-		-	-	-

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

<b>Sub-total</b>	<b>4,000,000</b>	<b>1,500</b>	<b>1,575,000</b>	<b>5,576,500</b>	<b>1,570,819</b>	<b>4,005,681</b>
				-		-
<b>8.0 Primary Schools Projects</b>				-		-
8.1 Dr. Wakube Primary School	2,440,000			<b>2,440,000</b>		2,440,000
8.111 St. Francis Milima			1,000,000	<b>1,000,000</b>		1,000,000
8.112 Soysambu Pry School			1,000,000	<b>1,000,000</b>		1,000,000
8.113 Siyenga Pry Sch			2,000,000	<b>2,000,000</b>		2,000,000
8.114 St. Vincent Depaul		1,000,000		<b>1,000,000</b>		1,000,000
8.115 Matunda SA Junior	3,660,000			<b>3,660,000</b>		3,660,000
8.115 St Augustine Riverside Pry Sch				-		-
8.11 Mufungu Primary School	800,000			<b>800,000</b>		800,000
8.12 Ngao Primary School	1,500,000			<b>1,500,000</b>		1,500,000
8.13 Mwiba Primary School	2,000,000			<b>2,000,000</b>		2,000,000
8.14 Ludodo Primary School	2,500,000			<b>2,500,000</b>		2,500,000
8.15 . Moi Township pry sch	450,000			<b>450,000</b>		450,000
8.16 Kagwa Pry School	3,660,000			<b>3,660,000</b>		3,660,000
8.17 St. Charles Lwanga			552,178	<b>552,178</b>		552,178
8.18 Namunyiri JSS			3,153,220	<b>3,153,220</b>		3,153,220

**National Government Constituencies Development Fund (NGCDF)**  
**Likuyani Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

8.19ikulu Pry Sch			1,000,000	<b>1,000,000</b>		1,000,000
8.2. Gimaiyo Primary School	2,440,000			<b>2,440,000</b>		2,440,000
8.3 Lurende Primary School	2,440,000			<b>2,440,000</b>		2,440,000
8.4. St. lukes Binyenya Primary sch	2,440,000			<b>2,440,000</b>		2,440,000
8.5. Lugulu Primary School	7,940,000		8,500,000	<b>16,440,000</b>		16,440,000
8.6Mukunga Pry School	3,000,000			<b>3,000,000</b>		3,000,000
8.7. Brigidier Musonye	2,440,000			<b>2,440,000</b>		2,440,000
8.8 Matunda special school	2,500,000			<b>2,500,000</b>		2,500,000
8.9 Mawe Tatu Primary School	3,000,000			<b>3,000,000</b>		3,000,000
bondeni pry		2,153,218		<b>2,153,218</b>	2,107,661	45,557
BRIGDIER MUSONYE PRY		1,267		<b>1,267</b>	900,125	(898,858)
CHIEF BANDA PRY		2,153,220		<b>2,153,220</b>	2,147,886	5,334
EVERGLADE PRY SCH		2,153,220		<b>2,153,220</b>	2,152,997	223
kambi mawe		450,000		<b>450,000</b>	-	450,000
kilimani pry		1,547		<b>1,547</b>	449,998	(448,451)
kisigame pry		120,335		<b>120,335</b>	2,072,215	(1,951,880)
kosoki pry		2,153,220		<b>2,153,220</b>	-	2,153,220
KWARE PRY SCH		450,000		<b>450,000</b>	449,998	2

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

LUDODO PRY		1,750		<b>1,750</b>	-	1,750
LUGULU PRY SCH		501,660		<b>501,660</b>	790,767	(289,107)
LUKUSI PRY SCH		450,000		<b>450,000</b>	448,603	1,397
LURENDE PRY SCH		-		-	1,618,574	(1,618,574)
makutano pry		450,000		<b>450,000</b>	-	450,000
MAPERA PRY SCHOOL		2,153,218		<b>2,153,218</b>	427,723	1,725,495
MATISI PRY SCH		450,000		<b>450,000</b>	2,151,896	(1,701,896)
MATUNDA SA PRY		-		-	-	-
MAUA PRY SCH		2,153,220		<b>2,153,220</b>	2,152,215	1,005
MAWE TATU PRY		90,002		<b>90,002</b>	5,090,293	(5,000,291)
MTONI PRY SCHOOL		468,851		<b>468,851</b>	2,075,761	(1,606,910)
MUFUNGU PRY SCH		2,153,218		<b>2,153,218</b>	1,940,896	212,322
MUKUNGA PRY		2,174,163		<b>2,174,163</b>	629,998	1,544,165
MURULI PRY SCH		2,153,220		<b>2,153,220</b>	2,152,896	325
NAMUNYIRI PRY SCH		90,002		<b>90,002</b>	1,324,398	(1,234,396)
nasianda pry		2,153,220		<b>2,153,220</b>	2,020,094	133,126
NGAO PAG PRY SCH		2,153,218		<b>2,153,218</b>	-	2,153,218
SIKHENDU PRY SCH		2,153,218		<b>2,153,218</b>	2,089,519	63,699

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

SIKULU PRY SCH		344,918		<b>344,918</b>	2,149,543	(1,804,626)
SIRENDE BLESSINGS PRY SCH		450,000		<b>450,000</b>	427,723	22,277
sirende blessings special sch		82,858		<b>82,858</b>		82,858
SIYENGA PRI		95,440		<b>95,440</b>	3,242,414	(3,146,974)
SOYSAMBU JSS		-		-	2,048,464	(2,048,464)
ST AUGUSTINE RIVER SIDE		490,882		<b>490,882</b>	-	490,882
ST CHARLES LWANGA		1,601,040		<b>1,601,040</b>	1,454,497	146,543
ST DON BOSCO PRY SCH		734,155		<b>734,155</b>	449,998	284,156
ST FRANCIS MILIMA PRY		459,470		<b>459,470</b>	659,892	(200,422)
st vincent depaul special		11,544		<b>11,544</b>	449,998	(438,455)
ST. LUKES BINYENYA PRY		-		-	8,989,393	(8,989,393)
<b>Sub-total</b>	43,210,000	34,655,293	17,205,398	95,070,691	55,066,436	40,004,256
					-	-
<b>Sub-total</b>					-	-
<b>9.0 Secondary Schools Projects (List all the Projects)</b>					-	-
<b>10.1 Mwiba SA Sec SCH</b>	1,500,000			<b>1,500,000</b>		1,500,000
<b>10.2 St. Augustine Soysambu Sec</b>	6,000,000			<b>6,000,000</b>		6,000,000
<b>9.1 Ivugwi sec school</b>						

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

	7,940,000		8,500,000	16,440,000		16,440,000
<b>9.2 Matunda SA Sec sch</b>	6,000,000			<b>6,000,000</b>		6,000,000
<b>9.3 Mary Lusweti Sec school</b>	7,500,000			<b>7,500,000</b>		7,500,000
<b>9.4 St Michael Kilimani Sec sch</b>	3,000,000			<b>3,000,000</b>		3,000,000
<b>9.5 St. John Mtoni Sec sch</b>	447,865			<b>447,865</b>		447,865
<b>9.6.St Francis Kisigame Sec sch</b>	3,000,000			<b>3,000,000</b>		3,000,000
<b>9.7St. Nasianda Sec School</b>	2,000,000			<b>2,000,000</b>		2,000,000
<b>9.8 St. Josephs Lumino Sec Sch</b>	2,000,000			<b>2,000,000</b>		2,000,000
<b>9.9St. Teresa Mukunga Sec Sch</b>	2,000,000		2,985,500	<b>4,985,500</b>		4,985,500
<b>ESHIKULU BOYS</b>		<b>883,825</b>		<b>883,825</b>	<b>800,000</b>	83,825
<b>eshikulu girls</b>		<b>2,661</b>		<b>2,661</b>	-	2,661
<b>friends sec matisi</b>		<b>1,211</b>		<b>1,211</b>	-	1,211
<b>IVUGWI SEC SCH</b>		-		-	<b>7,519,766</b>	(7,519,766)
<b>KONGONI SEC SCH</b>		<b>52,321</b>		<b>52,321</b>	<b>1,576</b>	50,745
<b>Kongoni sec school</b>			2,440,000	<b>2,440,000</b>		2,440,000
<b>Mapera sec sch</b>			400,096	<b>400,096</b>		400,096
<b>MAPERA SEC SCH</b>		-		-	<b>398,091</b>	(398,091)
<b>MARY LUSWETI SEC SCH</b>		<b>4,839,831</b>		<b>4,839,831</b>	<b>5,851,575</b>	(1,011,744)

*National Government Constituencies Development Fund (NGCDF)  
Likuyani Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

matunda sa sec		24,462		24,462	-	24,462
MOI GIRLS NANGILI SEC SCH		1,659,822		1,659,822	-	1,659,822
St Benedict Lugulu Sec Sch			162,450	162,450		162,450
ST BENEDICT LUGULU SEC SCH		-		-	161,574	(161,574)
ST BENEDICT LUGULU SEC SCH		792		792	-	792
st elizabeth likuyani		781		781	-	781
ST JOHN MTONI SEC SCH		1,635		1,635	-	1,635
ST JOHN THE BAPTIST		4,998		4,998	2,736,080	(2,731,082)
ST JOSEPH NYOROTIS		-		-	-	-
st jude sereya		195,246		195,246	-	195,246
st michael nzoia		501		501	-	501
ST MONICA SEC SCH		-		-	998,712	(998,712)
st peters girls moisbridge		2,502,400		2,502,400	-	2,502,400
st stephen lwanda		1,073		1,073	-	1,073
ST TERESA MUKUNGA SEC		684		684	2,984,001	(2,983,317)
st veronica mirembe		2,467		2,467	-	2,467
St. John The Baptist			2,740,000	2,740,000		2,740,000
St. Josephs Nyorotis		1,300,000	1,500,000	2,800,000		2,800,000

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

st. Monica sec Sch			1,000,000	1,000,000		1,000,000
				-		-
Sub Total	41,387,865	11,474,709	19,728,046	72,590,620	21,451,375	51,139,245
				-		-
<b>Sub-total</b>	-	-	-	-	-	-
<b>10.0 Tertiary institutions Projects (List all the Projects)</b>				-		-
10.1 Kongoni TVET	1,000,000			1,000,000		1,000,000
				-		-
<b>Sub-total</b>	1,000,000	-	-	1,000,000	-	1,000,000
<b>11.0 Security Projects</b>				-		-
11.1 Mbururu Police Post	3,000,000			3,000,000		3,000,000
11.2 Nangili police station	450,000			450,000		450,000
friends sec mbururu				-		-
kongoni chief office		13		13		13
likuyani deputy commissioner residence		1,004		1,004		1,004
mabusi ass comm office		3,997		3,997		3,997
MABUSI POLICE		300,006		300,006		300,006
mabusi police station						



*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Mabusi digital hub	5,000,000			<b>5,000,000</b>	1,520,575	3,479,425
Renovations of Office	800,000	522,950		<b>1,322,950</b>	1,221,034	101,916
Regional sports		300,000		<b>300,000</b>	-	300,000
REREC			5,275,954	<b>5,275,954</b>	5,000,000	275,954
<b>Sub-total</b>	<b>14,800,000</b>	<b>822,950</b>	<b>18,801,854</b>	<b>34,424,804</b>	<b>10,920,204</b>	<b>23,504,600</b>
<b>Funds pending approval**</b>				-		-
unapproved projects			-	-		-
AiA	-			-		-
<b>Sub-total</b>	-	-	-	-	-	-
<b>Total</b>	<b>179,441,953</b>	<b>62,034,461</b>	<b>60,434,342</b>	<b>301,910,757</b>	<b>171,632,762</b>	<b>130,274,994</b>

## **17. Notes to the Financial Statements**

### **1. General information**

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF Likuyani Constituency principal activity is implementation of projects as well and the mandate of fund.

### **2. Statement of Compliance and Basis of Preparation**

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the NG-CDF's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared in accordance with the Public Finance Management (PFM) Act and the International Public Sector Accounting Standards (IPSAS). The NG-CDF Likuyani has taken advantage of the transitional provisions under IPSAS 33 and adopted a phased approach. Accordingly, this is the first transitional financial statement. The NG-CDF Likuyani has recognized all financial assets, including cash and cash equivalents held in the operational account, deposit account, and PMC bank accounts; receivables (amounts due from the Board and other parties); prepayments; property, plant, and equipment (PPE); and intangible assets acquired during the financial year 2024/2025 up to the reporting date.

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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Liabilities recognized include trade and other payables, third-party deposits, and gratuity provisions.

The recognition of all other non-financial assets acquired prior to the 2024/2025 financial year will be undertaken in the third year of the transition period, after the necessary identification and valuation processes have been completed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF. The financial statements have been prepared in accordance with the PFM Act, the NGCDF Act and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

**3. Adoption of New and Revised Standards**

- i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

- ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.*

<b>Standard</b>	<b>Effective date and impact:</b>
IPSAS 43: Leases	<b><i>Applicable 1<sup>st</sup> January 2025</i></b> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cash flows of an Entity. The new standard requires entities to recognize, measure and present information on right of use assets and lease liabilities. N/A
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<b><i>Applicable 1<sup>st</sup> January 2025</i></b> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance. N/A
IPSAS 45: Property Plant	<b><i>Applicable 1<sup>st</sup> January 2025</i></b> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45

and Equipment	<p>has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognized as assets if they meet the criteria in the standard. IPSAS 45 has additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under-maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p>N/A</p>
IPSAS 46: Measurement	<p><b><i>Applicable 1<sup>st</sup> January 2025</i></b></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> <li>i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used.</li> <li>ii. Clarifying transaction costs guidance to enhance consistency across IPSAS.</li> <li>iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures.</li> </ul> <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p>N/A</p>
IPSAS 47: Revenue	<p><b><i>Applicable 1<sup>st</sup> January 2026</i></b></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial</p>

**National Government Constituencies Development Fund (NGCDF)**  
**Likuyani Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

	statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions. N/A
IPSAS 48: Transfer Expenses	<b>Applicable 1<sup>st</sup> January 2026</b> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers. N/A
IPSAS 49: Retirement Benefit Plans	<b>Applicable 1<sup>st</sup> January 2026</b> The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan. N/A
IPSAS 50: Exploration For & Evaluation of Mineral Resources	<b>Applicable 1<sup>st</sup> January 2027</b> The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires: i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized. N/A

*iii. Early adoption of standards*

The Entity did not early – adopt any new or amended standards in the financial year.

#### **4. Summary of Significant Accounting Policies**

##### **a) Revenue recognition**

##### **i) Revenue from non-exchange transactions**

##### **Transfers from other government entities**

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

##### **ii) Revenue from exchange transactions**

##### **Sale of goods**

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Entity*.

##### **Interest income**

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

##### **Rental income**

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

**b) Budget information**

The original budget was approved by Parliament on 30<sup>th</sup> June 2024 for the period 1<sup>st</sup> July 2024 to 30<sup>th</sup> June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

**c) Property, plant and equipment**

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-

exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

**d) Leases**

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the *Entity*. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *Entity* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *Entity* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *Entity*. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

**e) Intangible assets**

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite.

Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

**f) Financial instruments**

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (Amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

**a) Financial assets**

**Classification of financial assets**

The entity classifies its financial assets as subsequently measured at amortized cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

### **Subsequent measurement**

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

### **Amortized cost**

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

### **Fair value through net assets/ equity**

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

### **Trade and other receivables**

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

### **Fair value through surplus or deficit**

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

### **Impairment**

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note xx*

### **b) Financial liabilities**

#### **Classification**

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

### **g) Inventories**

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of

operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

#### **h) Provisions**

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

#### **i) Social Benefits**

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognizes a social benefit as an expense for the social benefit scheme at the same time that it recognizes a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

#### **j) Contingent liabilities**

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

#### **k) Contingent assets**

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future

events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

#### **l) Employee benefits**

##### **Retirement benefit plans**

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

##### **m) Foreign currency transactions**

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

**n) Related parties**

The *Entity* regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

**o) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

**p) Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**q) Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025

**5. Significant Judgments and Sources of Estimation Uncertainty**

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

### **Estimates and assumptions.**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

### **Useful lives and residual value**

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

### **Provisions**

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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6. Transfers from the NGCDF Board

Description	2024/2025
	Kshs
NGCDFB Transfers (Allocation for the FY2024/2025)	179,441,954
<b>Total</b>	<b>179,441,954</b>

7. Transfers from domestic and foreign partners

Description	2024/2025
	Kshs
Grants	-
<b>Total</b>	<b>-</b>

8. Finance income

Description	2024/2025
	Kshs
Interest Income on Bank Deposits	-
<b>Total</b>	<b>-</b>

9. Miscellaneous income

Description	2024/2025
	Kshs
Rental Income	-
Income from sale of tenders	-
Hire of plant/equipment/facilities	-
Other Income Not Classified Elsewhere ( <i>specify</i> )	-
<b>Total</b>	<b>-</b>

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

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**10. Employees cost**

	<i>2024/2025</i>
	Kshs
NG-CDFC Basic staff salaries	3,314,533
Personal allowances paid as part of salary	-
House Allowance	384,000
Transport Allowance	-
Leave allowance	-
Gratuity to contractual employees	915,900
Employer Contributions Compulsory national social security schemes	200,316
Employer Contributions Compulsory Housing levy	50,082
Employer contributions to National Industrial Training Authority	-
Other Specify	-
<b>Total</b>	<b>4,864,831</b>

**11. Committee Expenses**

	<i>2024/2025</i>
	Kshs
Sitting allowance	2,421,080
Other Committee expenses	1,624,950
<b>Total</b>	<b>4,046,030</b>

**12. Use of Goods and services**

	<i>2024/2025</i>
	Kshs
Utilities, supplies and services	544,100
Communication, supplies and services	-
Domestic travel and subsistence	1,294,520
Printing, advertising and information supplies & services	429,000
Office Rent	-
Training expenses	1,720,100
Hospitality supplies and services	416,633
Insurance costs	237,936
Specialized materials and services	289,494
Office and general supplies and services	390,565
Fuel, oil & lubricants	1,913,184
Bank charges	31,053
Routine maintenance – vehicles and other transport equipment	614,016
Routine maintenance – other assets	153,700
Strategic plan expenses	-
Other operating expenses	-
<b>Total</b>	<b>8,034,301</b>

**13. Other Government Units Actual expenditure**

Description	<i>2024/2025</i>
	Kshs
Primary Schools Actual expenditure	55,582,936
Secondary Schools Actual expenditure	23,186,628
Tertiary Institutions Actual expenditure	-
<b>Total</b>	<b>78,769,564</b>

*National Government Constituencies Development Fund (NGCDF)  
Likuyani Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

**14. Other Grants and transfers Actual expenditure**

	<i>2024/2025</i>
	Kshs
Bursary – secondary schools	26,888,287
Bursary – tertiary institutions	20,076,700
Bursary – special schools	-
Bursary - Education Support programmes	-
Social Security programmes (SHIF)	-
Security projects Actual expenditure	-
Climate change mitigation projects	1,570,819
Emergency projects Actual expenditure	15,256,830
Roads projects Actual expenditure	-
Others specify	-
Rural electrification	5,000,000
Renovation of NG-CDF Office	1,221,034
Civil registry	3,525,595
	<b>73,539,265</b>

**15. Depreciation and Amortization Expenses**

Description	<i>2024/2025</i>
	Kshs
Property Plant and Equipment	25,000
Intangible Assets	
<b>Total</b>	<b>25,000</b>

**16. Digital Hubs Expenses**

Description	<i>2024/2025</i>
	Kshs
Construction/ renovation/ Actual expenditure	
Digital Hub utility costs Water, Electricity,	1,520,575
Maintenance of ICT equipment	-
Maintenance of building	-
Others ( <i>specify</i> )	-

*National Government Constituencies Development Fund (NGCDF)  
Likuyani Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

<b>Total</b>	1,520,575
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**17. Gain/loss on Sale of Assets**

Description	2024/2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
<b>Total Gain/loss on Sale of Assets</b>	-

**18. Impairment Loss**

Description	2024/2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
	-
<b>Total Impairment Loss</b>	-

**19. Cash and Cash Equivalents**

Name Of Bank and Account No.	30 <sup>th</sup> June 2025	Opening Statement 1- July 2025
	Kshs	Kshs
<b>Bank Accounts (Cash Book Bank Balance)</b>		
<i>EQUITY, 0500261734009, Account No. (Operations account)</i>	34,192,671	16,540,740
<i>Operations account pending closure (Indicate name &amp; account no.)</i>	-	-
<i>EQUITY, 0500284514861 (Deposit account)</i>	2,104,170	1,186,370
<i>Name of Bank, account No. (PMC accounts)</i>	40,624,594	44,307,349
<b>Total</b>	<b>76,921,435</b>	<b>62,034,460</b>
	-	-
<b>Cash Balances</b>	-	-
Location 1	-	-
Location 2	-	-
Other Locations ( <i>Specify</i> )	-	-
<b>Total</b>	-	-
<i>[Provide Cash Count Certificates for Each]</i>	-	

***National Government Constituencies Development Fund (NGCDF)***  
***Likuyani Constituency***  
***Annual Report and Financial Statements for The Year Ended June 30, 2025***

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*(Provide a schedule of all reconciled PMC bank balances as at the end of the period)*

## 20. Receivables from Exchange Transactions

Description	30 th June 2025	Opening Statement July 2025
	Kshs	Kshs
<b>Total receivables</b>		
Other exchange debtors ( <i>Specify</i> )	-	-
Less: impairment allowance	-	-
<b>Total receivables</b>	-	-
a. Current receivables	-	-
b. Non-current receivables	-	-
<b>Total Receivables (a+b)</b>	-	

(Entity to state the expected credit loss rates for various categories of its receivables. The entity should also disclose how ECL was arrived at in line with provisions of IPSAS 41.)

### i. Ageing Analysis for Receivables

Description	30 <sup>th</sup> June 2025Y		Opening Statement July 2024	
	Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	-	%	-	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total (a+b)</b>	-	%	-	%

*National Government Constituencies Development Fund (NGCDF)  
Likuyani Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

**21. Receivables from Non-Exchange Transactions**

Description	Y2024/2025		Opening Statement 1 <sup>st</sup> July 2025	
	Kshs		Kshs	
Transfers from NGCDFB	51,441,954		60,434,343	
Outstanding imprest	2,031,000		2,031,000	
<b>Total</b>	<b>53,472,954</b>		<b>62,465,343</b>	
<b>Ageing Analysis- Receivables from non-exchange transactions</b>	<b>Insert Current FY</b>	<b>% of the total</b>	<b>Opening Balance</b>	<b>% of the total</b>
Less than 1 year	-	%	-	%
Between 1-2 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total</b>	-	%	--	%

**22. Prepayments**

Description	2024/2025		Opening Statement 1 <sup>st</sup> July 2025X	
	Kshs		Kshs	
Prepaid Rent	-		-	
Prepaid Insurance	177,133		200,984	
Prepaid Electricity Costs	-		-	
Other Prepayments ( <i>Specify</i> )	-		-	
<b>Total</b>	<b>177,133</b>		<b>200,984</b>	

*National Government Constituencies Development Fund (NGCDF)*

*Likuyani Constituency*

*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**23. Property, Plant and Equipment**

	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipment	Other Assets (specify)	Capital Work in progress	Total
<b>Depreciation Rate(specify)</b>		10%	25%	12.5%	30%	x%		
<b>Cost</b>	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Opening Bal as 1<sup>st</sup> July 2024</b>	-	-	-	-	-	-	-	-
Additions	-	-	-	200,000	-	-	-	200,000
Disposals	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-
<b>As At 30<sup>th</sup> June 2024</b>	-	-	-	200,000	-	-	-	200,000
<b>Depreciation And Impairment</b>								
<b>Opening Depreciation</b>		-	-	-	-	-	-	-
Depreciation	-	-	-	25,000	-	-	-	25,000
Disposals	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-
<b>As At 30<sup>th</sup> June 2024</b>		-	-	25,000	-	-	-	25,000
<b>Net Book Values</b>				175,000				
<b>Opening Bal as at 1<sup>st</sup> July 2024</b>	-	-	-	-	-	-	-	-
<b>As At 30<sup>th</sup> June 2025</b>	-	-	-	175,000	-	-	-	175,000

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**Valuation**

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30<sup>th</sup> June 2020).

**22 b) Property, Plant and Equipment at Cost**

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost Kshs	Accumulated Depredation Ksh-s	NBV Kshs
Land	-	--	-
Buildings	-	--	-
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	-	-	-
Computers And Related Equipment	-	-	-
Office Equipment, Furniture, And Fittings	-	-	-
<b>Total</b>	-	-	-

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	--
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
<b>Total</b>	-	-

**24. Intangible Assets**

Description	2024/2025
	Kshs
<b>Cost</b>	-
Opening balance at 1 <sup>st</sup> July 2024	-
Additions	-
Disposal	-
<b>At end of the 2025</b>	-
<b>Amortization and impairment</b>	-
At beginning of the year	-
Amortization	-
<b>At end of the year</b>	-
Impairment loss	-
<b>At end of the year</b>	-
NBV at July 1 <sup>st</sup> 2024	-
<b>NBV at June 30<sup>th</sup> 2025</b>	-

**25. Right-of use assets**

Description	Buildings	Plant	Equipment	Total
	Kshs	Kshs	Kshs	Kshs
<b>Cost</b>				
As At 1 July 2023(Comparative period)	-	-	-	-
Additions	-	-	-	-
As At 30 June 2024(Comparative Period)	-	-	-	-
Additions	-	-	-	-
As At 30 June 2025 (Current FY)	-	-	-	-
<b>Accumulated Depreciation</b>				
As At 1 July 2023 (Comparative period)	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2024(Comparative period))	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2025 (Current FY)	-	-	-	-
<b>Carrying Amount</b>				

**National Government Constituencies Development Fund (NGCDF)**  
**Likuyani Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

As At 30 June 2025 (Current FY)	-	-	-	-
As At 30 June 2024. (Comparative Period)	-	-	-	--

**26. Trade and Other Payables**

Description	2024/2025		Opening Statement 1 <sup>st</sup> July 2025	
	Kshs		Kshs	
Trade payables		--		-
Employee payables		--		-
Other payables		-		-
<b>Total trade and other payables</b>		-		-
<b>Aging analysis: (Trade and other payables)</b>	<b>Current FY</b>	<b>% of the Total</b>	<b>1<sup>st</sup> July</b>	<b>% of the Total</b>
Under one year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total (tie to above total)</b>	-		-	

27. Third-Party deposits

	2024/2025 KShs	Retention s aging analy sis.
Retention as at 1 <sup>st</sup> July (A)	451,500	
Retention held during the year (B)	8,399,911	
Retention paid during the Year (C)	5,545,476	
<b>Closing Retention as at 30<sup>th</sup> June D= A+B-C</b>	<b>3,305,935</b>	

	2024/2025	% of the total	2023/2024	% of the total
Less than 1 year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total</b>	<b>-</b>		<b>-</b>	

(The total above should be equal to the closing retention)

28. Lease Liabilities

Description	2024/2025 Kshs	Opening Statement 1 <sup>st</sup> July 2025 Kshs
Balance at the beginning of the year	-	-
Discount interest on lease liability	-	-
Paid during the year	-	-
<b>At end of the year</b>	<b>-</b>	<b>-</b>

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**Maturity Analysis**

Period	Amount
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 and onwards	-
Less: unearned Interest	-
	-

**Analysed as:**

Description	Amount
Current	-
Non- Current	-
Total	-

**29. Gratuity Provision**

Description	FY 2024/2025	Opening Statement 1st July 2024
	Kshs	Kshs
Gratuity at the beginning of the year 1 <sup>st</sup> of July	1,186,370	1,186,370
Gratuity held during the year	915,900	-
Gratuity paid during the year	-	-
<b>Total Gratuity Provision 30th June (A+B-C)</b>	<b>2,102,270</b>	<b>1,186,370</b>

### 30. Cash Generated from Operations

	<i>Period ended June 2025</i>
	Kshs
<b>Surplus for the period before tax</b>	<b>4,306,401</b>
<b>Adjusted for:</b>	
Depreciation	25,000
Non-cash grants received	-
Contributed assets	-
Impairment	-
Gains and losses on disposal of assets	-
Contribution to provisions	-
Contribution to impairment allowance	-
<b>Working capital adjustments</b>	
Changes in inventory	-
Changes in receivables	-
Changes in deferred income	-
Changes in Third party deposits	2,853,485
Changes in gratuity provision	(915,900)
Changes in payments received in advance	-
<b>Net cash flow from operating activities</b>	<b>6,268,986</b>

*(The total of this statement should tie to the cash flow section on net cash flows from/ used in operations)*

### 31. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimize the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

*National Government Constituencies Development Fund (NGCDF)  
Likuyani Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

**i) Credit risk**

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

**Financial Risk Management**

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
<b>As at 30<sup>th</sup> June (2025)</b>				
Receivables from exchange transactions	-	-		
Receivables from non-exchange transactions	-	-		
Bank balances	-	-		
<b>Total</b>		-		
<b>As at 30 June (2024)</b>				
Receivables from exchange transactions		-		
Receivables from non-exchange transactions		-		
Bank balances		-		
<b>Total</b>		-		

*(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity's statement of financial position).*

**Financial Risk Management.**

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognized in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity has significant concentration of credit risk on amounts due from xxx. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

**ii) Liquidity risk management**

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
<b>As at 30<sup>th</sup> June (2025)</b>				
Trade payables				
Current proportion of borrowings				
Provisions				
Deferred income				
Gratuity Provision				
<b>Total</b>				
<b>As at 30<sup>th</sup> June (2024)</b>				
Trade payables				
Current portion of borrowings				
Provisions				

**National Government Constituencies Development Fund (NGCDF)**  
**Likuyani Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
Deferred income				
Employee benefit obligation				
<b>Total</b>				

**iii) Market risk**

The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

**a) Foreign currency risk**

The *Entity* has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The *Entity* manages foreign exchange risk from future commercial transactions and recognized assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

**b) Interest rate risk**

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

### **Management of interest rate risk**

To manage the interest rate risk, management has endeavored to bank with institutions that offer favorable interest rates.

### **Sensitivity analysis**

The Entity analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year. Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease by one percentage point as a decrease/increase of Kshs 0 (Current FY: Kshs 0). A rate increase/decrease of 5% would result in a decrease/increase in profit before tax of Kshs 0 (Current FY – Kshs 0)

### **Fair value of financial assets and liabilities**

#### **a) Financial instruments measured at fair value.**

#### **Determination of fair value and fair values hierarchy**

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Entity's* market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.

***National Government Constituencies Development Fund (NGCDF)***  
***Likuyani Constituency***  
***Annual Report and Financial Statements for The Year Ended June 30, 2025***

- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The *Entity* considers relevant and observable market prices in its valuations where possible.

The following table shows an analysis of financial and non- financial instruments recorded at fair value by level of the fair value hierarchy:

Description	Level 1	Level 2	Level 3	Total
	Kshs	Kshs	Kshs	Kshs
<b>As at 30 June (Current FY)</b>				
<b>Financial Assets</b>				
Quoted Equity Investments	-	-	-	-
<b>Non- Financial Assets</b>				
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-
<b>Total</b>	-	-	-	-
<b>As at 30<sup>th</sup> June (Previous FY)</b>				
<b>Financial Assets</b>				
Quoted Equity Investments	-	-	-	-
<b>Non- Financial Assets</b>				
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-
<b>Total</b>	-	-	-	-

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

**iv) Capital Risk Management**

The objective of the Entity's capital risk management is to safeguard the Entity's ability to continue as a going concern. The Entity capital structure comprises of the following funds:

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Description	2024/2025	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
Revaluation Reserve	-	-
Retained Earnings	-	-
Capital Reserve	-	-
<b>Total Funds</b>	-	-
Total Borrowings	-	-
Less: Cash and Bank Balances	-	-
Net Debt/(Excess Cash And Cash Equivalents)	-	-
<b>Gearing</b>	-	-

*National Government Constituencies Development Fund (NGCDF)  
Likuyani Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

**32. Related Party Disclosures**

	<i>Insert current FY</i>	<i>Opening Statement 1<sup>st</sup> July 2024</i>
	Kshs	Kshs
<b>Committee Members Remuneration</b>		
Sitting allowance of committee Members during the year	2,241,080	3,065,100
<b>Transaction with the NGCDF Board</b>		
Transfers from the NGCDF Board during the year	188,434,343	188,087,603
<b>Total</b>	<b>190,675,423</b>	<b>191,152,703</b>

**33. Segment Information**

*(Where an organization operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)*

**34. Contingent Assets and Contingent Liabilities**

**Contingent Assets**

Description	2024/2025	<i>Opening Statement 1<sup>st</sup> July 2024</i>
	Kshs	Kshs
<b>Contingent Assets</b>		
Insurance Reimbursements	-	-
Assets Arising from Determination Of Court Cases	-	-
Reimbursable Indemnities and Guarantees	-	-
Receivables From Other Government Entities	-	-
Others (Specify)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

*(Give details)*

### Contingent Liabilities

Description	2024/2025	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
<b>Contingent Liabilities</b>	-	-
Court Case xx against the Entity	-	-
Bank Guarantees in Favour of Subsidiary	-	-
Contingent Liabilities arising from Contracts Including PPPs	-	-
Others (Specify)	-	-
<b>Total</b>	-	-

### 35. Capital Commitments

Capital Commitments	2024/2025	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
Authorized for	-	-
Authorized and Contracted for	-	-
<b>Total</b>	-	-

*(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorized by the board but at the end of the year had not been contracted or those already contracted for and ongoing).*

### 36. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

### 37. Ultimate And Holding Entity

The Likuyani Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

### 38. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

*National Government Constituencies Development Fund (NGCDF)  
Likuyani Constituency*

*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**18. Annexes**

**Annex 1: Summary of Asset Register**

Asset class	Historical Cost/valuation cost balance brought forward (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) At Year End
Land	-	-	-	-
Buildings and structures	11,949,504	-	-	11,949,504
Transport equipment	7,937,348	-	-	7,937,348
Office equipment, furniture, and fittings	579,205	200,000	-	779,205
ICT Equipment and Other ICT Assets	1,463,142	-	-	1,463,142
Other Machinery and Equipment	-	-	-	-
Intangible assets	-	-	-	-
<b>Total</b>	<b>21,929,199</b>	<b>200,000</b>	<b>-</b>	<b>22,129,199</b>

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Annex 2 –PMC Bank Balances As At 30<sup>th</sup> June 2025

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
LURENDE PRY SCH	KCB	1341524353	2,440,000.00	0
MAWE TATU PRY SCH	EQUITY	2080285351235	1,471,428.10	90,002.10
MUKUNGA PRY SCH	EQUITY	0500284638399	83,870.19	2,174,163.19
BRIGIDIERR MUSONYE PRY SCHBRIGIDO	KCB	1274712068	1,810,268.95	1,266.95
LUDODO PRY SCH	KCB	1175628166	1,601,624.80	1,749.80
MATUNDA SA PRY SCH	EQUITY	2080286510769	2,000,000.00	0
ST. LUKES BINYENYA PRY SCH	EQUITY	2080286497518	2,440,600.00	600
LUGULU PRY SCH	EQUITY	0500284514971	12,267.40	501,660
ST. AUGUSTINE PRY SCH	EQUITY	0500284506500	115.05	490,882
SOYSAMBU PRY SCH	EQUITY	2080285439426	1,000,000.00	0
SIYENGA PRY SCH	EQUITY	2080285318761	46,976.45	49,540
NAMUNYIRI PRY SCH	EQUITY	0500284638458	805.45	90,002
SIKULU PRY SCH	EQUITY	0500284505325	20,519.95	344,918
ST. CHARLES LWANGA PRY SCH	EQUITY	2080285432853	3,675.00	1,601,040
ST. FRANCIS MILIMA PRY SCH	EQUITY	0500284506369	4,973.00	459,470
ST. DON BOSCO PRY SCH	EQUITY	0500284505494	74,262.85	734,155

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
KWARE PRY SCH	EQUITY	2080285471952	1.55	450,000
LUKUSI PRY SCH	EQUITY	2080285434263	1.55	450,000
MTONI PRY SCH	EQUITY	0500284638911	20,247.55	468,851
EVERGLADE PRY SCH	EQUITY	208028540221	77,458.55	2,153,220.00
CHIEF BANDA PRY SCH	EQUITY	2080285409531	223.00	2,153,220.00
MAUA PRY SCH	EQUITY	2080285486100	5,334.45	2,153,217.00
MURULI PRY SCH	EQUITY	2080285439621	1,005.00	2,153,220.00
MUFUNGU PRY SCH	EQUITY	2080285419794	322.50	2,153,218.00
SIKHENDU PRY SCH	EQUITY	2080285431327	212,322.25	2,153,218.00
MAPERA PRY SCH	EQUITY	2080285455857	63,699.45	2,153,218.00
SIRENDE BLESSINGS PRY SCH	EQUITY	2080285487040	22,277.00	450,000.00
MATISI PRY SCH	EQUITY	2080285487038	22,277.00	450,000.00
NZOIA PRY SCH	EQUITY	0500284638883	180,504.05	500.70
KAMBI MAWE PRY SCH	EQUITY	2080285484646	1.55	450,000.00
NGAO PAG PRY SCH	EQUITY	2080285442357	1,321.95	2,153,218.00
ST. VINCENT THE PAUL SPECIAL SCHOOL	KCB	1294578115	11,543.63	0

*National Government Constituencies Development Fund (NGCDF)  
Likuyani Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
MAKUTANO PRIMARY	EQUITY	208028544095336	1.55	0
KISIGAME PRIMARY SCHOOL	EQUITY	500284505675	120,335.00	0
BONDENI PRIMARY SCHOOL	EQUITY	2080285427832	81,003.00	0
NASIANDA PRIMARY	EQUITY	500284638602	45,559.00	0
KOSOKI PRIMARY	EQUITY	2080285421450	133,126.00	0
KILIMANI PRIMARY	KCB	1167486773	1,547.00	0
KAMBI MAWE	EQUITY	2080285442295	1.55	0
SIRENDE BLESSING PRIMARY	EQUITY	2080285487040	82,857.88	0
MARY LUSWETI SEC SCH	KCB	1169090397	6,488,256.20	4,839,831.30
ST. JOHN MTONI SEC SCH	EQUITY	0500284638911	449,499.50	1,634.5
KONGONI SEC SCH	KCB	1330297121	2,490,744.55	52,320.55
ST. JOSEPH NYOROTIS SEC SCH	KCB	1330295471	1,500,000.00	0
IVUGWI SEC SCH	KCB	1330297776	980,234.00	1
ST.TERESA MUKUNGA SEC SCH	KCB	1330300793	2,182.75	0
ST. MONICA SEC SCH	EQUITY	20285559290	1,288.00	0
ST. BENEDICT LUGULU SEC SCH	KCB	1330297881	876.00	190
MAPERA SEC SCH	EQUITY	2080285319012	2,005.00	0
ST. JOHN THE BAPTIST SEC SCH	KCB	1178918343	8,917.90	4997.9
ST BENEDICT LUGULU SEC SCH	KCB	1330297881	0.01	

*National Government Constituencies Development Fund (NGCDF)  
Likuyani Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
				1,000.00
ST. BENEDICTS LUGULU	KCB	1330297881	0,01	0
ESHIKULU SEONDARY	EQUITY	500284398399	83,825.21	0
ST ELIZABETH LIKUYANI	KCB	1167835131	780.88	0
ST. VERONICA MIREMBE	KCB	1175636525	2,,466.85	0
ST PETERS GIRLS MOIS BRIDGE	KCB	1150787791	18,800.90	0
ESHIKULU GIRLS SEC.	KCB	1164638122	266.30	0
FRIENDS SEC MATISI	KCB	1199274666	800.00	0
ST STEPHEN LUANDA SEC	KCB	1156764513	1,072.90	0
ST JUDE SEREGEYA SEC SCH	EQUITY	2080285318614	195,246.00	0
MWIBA SA SEC SCH	KCB	1330294696	64.00	1,000.00
ST JUDE SEREGEYA SEC SCH	EQUITY	2080285318614	1,000.00	-
ST. JOSEPHS KOGO SEC SCH	KCB	1330292561		14,526.10
MOI GIRLS NANGILI SEC SCH	EQUITY	2080285419103	2,678.7	0
MATUNDA SA SEC	KCB	1205301143	24,462.40	0
ST BENEDICTS LUGULU	KCB	1330297881	(810)	0
MWIBA SA SEC	KCB	1330294696	(936)	0
ST. JUDE SEREGEYA SEC	EQUITY	2080285318614	1,000.00	0

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
ST AUGUSTINE SOYSAMBU	KCB	1330300386	50.00	0
ST. HENRYS SAISI GIRLS SEC SCH	KCB	1330294521	664.00	0
ST JOHN THE BAPTIST SECONDARY	KCB	1330293126	549.00	0
ST ANNES NZOIA GIRLS	KCB	1330294041	1,664.00	0
NZOIA PRY SCH	EQUITY	0500284638883	500.70	0
ST. HENRYS SAISI BOYS SEC SCH	EQUITY	2080285318473	1,500.00	1,500.00
HOLY CROSS SEC SCH	COOP	1090285814260	2,000.00	-
NANGILI PRY SCH			2,426.00	0
ESHIKULU BOYS SEC SCH	EQUITY	0500284398399	158,184.00	83,825.21
PATRICE PRY SCH	EQUITY	2080285539548	4.60	0
HUDUMA JITUME DIGITAL CENTRE	EQUITY	2080286272758	10,000,000.00	0
MABUSI DIGITAL HUB	EQUITY	2080286483793	3,479,425.00	0
KONGONI CIVIL REGISTRY	EQUITY	1330298810	347,305.00	0
SPORTS	EQUITY	500284873679	50.34	0
DCC RESIDENCE	KCB	1243893478	1,003.65	0
MABUSI POLICE STATION	EQUITY	500284393721	187,642.00	0
MWIBA POLICE STATION	EQUITY	500284393681	12,768.00	0
MATUNDA DCIO	KCB	1299167837	3,039.00	0

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

<b>PMC</b>	<b>Bank</b>	<b>Account number</b>	<b>Bank Balance Current FY</b>	<b>Bank Balance Comparative FY</b>
KONGONI CHIEFS OFFICE	KCB	1291019790	13.00	0
FRIENDS SEC SCH MBURURU	KCB	1271996065	79,191.50	
<b>TOTAL</b>			<b>40,624,594</b>	<b>31,485,876</b>

**Annex 3: Progress On Follow Up of Auditor Recommendations**

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
(1)	<p><b>Unsupported issue of bursary payments.</b>                      The statements of receipts and payments reflects other grants and transfers amounting to Kshs 65,442,212 as disclosed in note 8 to the financial statements. Included in the amount are Kshs 22,894,642, Kshs 20,529,000 and Kshs 1,246,000 in respective to bursary of secondary Schools, bursary to Tertiary Institutions and special schools respectively. However the bursary</p>	<p>Availed detailed evidence for AOG perusal</p>	<p>Not resolved</p>	<p>December 2025</p>

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	policy guideline, public notice calls for applications, list of all applicants, bursary subcommittee vetting minutes and acknowledgement receipts from learning institutions were not provided for audit review			
(2)	<p><b>Unsupported project management Committee Bank balances.</b>            Note 19.4 and Annex 5 to the financial statements indicate project management committee (PMC) ACCOUNT BALANCES OF Kshs 41,175,391. However, certificates of bank balances for PMC Bank Accounts balances of Kshs amounting to Kshs 10,326 255 were not</p>	Attached certificates of bank balances.	Not resolved	December 2025

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	provided for audit review			
(3)	<p><b>Irregular Expenditure of Emergency Funds</b>            Note 8 to the financial statements in respect to other grants and transfer amount of Kshs. 65,442,212 include emergency payments amounting to 6,211,074. The emergency payments further include payments amounting to Kshs. 3,336,054 which includes payments for bursary of Kshs. 1,676,054, renovation of</p>	<p>There was a serious public out cry of students who had not reported to school due to school fees issues. Likuyani NG-CDF had already exhausted the bursary kitty, prompting the need to allocate the amounts to bursary to resolve the issue.</p>	Not resolved	December 2025

*National Government Constituencies Development Fund (NGCDF)  
 Likuyani Constituency  
 Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>Sinoko Police Station of Kshs. 1,000,000, and additional works at Ludodo Primary School of Kshs. 150,000 which were not emergency in nature contrary to Section 8(3) of the National Government Constituencies Development Fund Act, 2015 which states that “Emergency” shall be construed to mean an urgent, unforeseen need for expenditure for which it is in the opinion of the committee that it cannot be delayed until the</p>			

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	next financial year without harming the public interest of the constituents.			
(4)	<p><b>Excess Payments for School Buses.</b>            The statements of receipts and payment reflects transfers to other government units amounting to Kshs. 119,289,004 which has disclosed in Note 7 to the financial statement, includes transfers to secondary school amounting to Kshs. 74,351,780. The transfers include</p>	<p>No excess payment was made for acquisition of the buses.            The NG-CDFC acquired the buses according to the government contract agreement effected on 10<sup>th</sup> Day of March, 2021. The buses were initially for 2022/2023 proposal where the funds allocated were not enough hence request for more funding</p> <p>Attached is the 2022/2023 code list, 2023/2024 code list and the Republic of Kenya Contract agreement.</p>	Not resolved	December 2025

*National Government Constituencies Development Fund (NGCDF)  
 Likuyani Constituency  
 Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>the payment of Kshs. 9,762,300 each to Mapera and St. Henry's Saisi Secondary School for purchase of School Buses. A contract between the state department of public works-suppliers, branch and a local company indicates the cost of Kshs. 7,112,000 for each bus however, the fund made payment of Kshs. 9,762,300 each resulting in excess payments totaling to Kshs. 5,300,600 which has not</p>			

*National Government Constituencies Development Fund (NGCDF)*  
*Likuyani Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	been explained or reconciled.			
(5)	<p><b>Failure to maintain an Updated fixed assets register.</b>  Annex 4 to the financial statement in respect to summary of fixed assets register indicates fixed assets balance of Kshs. 21,929,199.  During the year under review, the fund acquired a computer and plant and machinery amounting to Kshs. 295,105 and Kshs. 1,349,999 respectively and</p>	<p>The asset register has been adjusted to accomodate the assets acquired during the year</p> <p>Attached asset register</p>	Not resolved	December 2025

*National Government Constituencies Development Fund (NGCDF)*

*Likuyani Constituency*

*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>as disclosed in note 9 to the financial statement. However, the assets were not tagged and were not recorded in the assets register contrary to the regulation 143(1) of the public finance management (National Government) Regulation 2015 which requires that the accounting officer shall be responsible for maintaining the register of assets under his/her control or possession as prescribed by</p>			

*National Government Constituencies Development Fund (NGCDF)  
 Likuyani Constituency  
 Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	relevant laws.			

FUND ACCOUNT MANAGER  
 NG-CDF LIKUYANI CONSTITUENCY

*21 OCT 2025*

P. O. Box 15-30205,  
 MATUNDA

Name Benjamin Sugut  
 Fund Account Manager.



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