

REPUBLIC OF KENYA



Enhancing Accountability

PARLIAMENT
OF KENYA
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REPORT

**THE NATIONAL ASSEMBLY
PAPERS LAID**

DATE: 04 MAR 2025

DAY.

Tuesday

TABLED
BY:

Deputy chief whip
Majority party
Hon. Naomi Gitto

CLERK-AT
THE-TABLE:

Benson Inzefu

THE AUDITOR-GENERAL

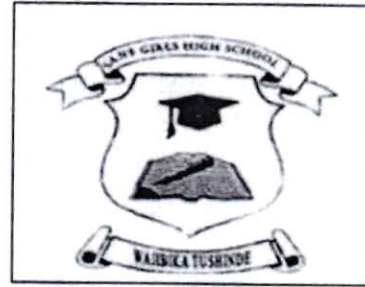
ON

SANE GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

TANA RIVER COUNTY

Revised 30th June 2023.



SANE SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Annual Report and Financial Statements For the year ended 30th June 2023

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

Annual Report and Financial Statements For the year ended 30th June 2023

2. Key School Information and Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tana River County, Tana Delta Sub-County.

The school was registered in 2/2016 under registration number 04S12000146 and is currently categorized as a County school established, owned or operated by the Government.

The school is a boarding school and had 235 number of students as at 30th June 2023. It has 2 streams and 14 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	OMAR GALGALO	Chairman	3/02/2022
2	EMMA YONA	Secretary - Principal	11/05/2022
3	ISAAC BARISA	Member	15/10/2020
4	VICTOR BAKARI	Member	15/10/2020
5	JILLO KANANA	Member	15/10/2020
6	SARIA AHMED	Member	15/10/2020
7	BENSON CHARO	Member	15/10/2020
8	SWALEH BORU	Member – Rep CEB	15/10/2020
9	NURU DHADHO	Member Rep Teachers	15/10/2020
10	OMAR HALKY	3 Members - Sponsor	15/10/2020
11			
12			
13	HABIBA DHIDHA	Member - Community	15/10/2020
14	FARAH AHAMED	Member Special Needs	15/10/2020
15	NATALIA ADHIAMBO	Rep Students	15/10/2020

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

Annual Report and Financial Statements For the year ended 30th June 2023

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.OMAR GALGALO 2.EMMA YONA 3.FELIX MAJIBA 4.HALIMA RASHID 4.BAKARI VICTOR	CHAIR SECRETARY MEMBER MEMBER MEMBER MEMBER	5 out of 5 5 out of 5 5 out of 5 5 out of 5 5 out of 5 5 out of 5
	Audit Committee	OMAR GALGALO SARIA AHMED FARAH AHAMED	CHAIR SECRETARY MEMBER	3 out of 3 3out of 3 3 out of 3
3	Finance,procurement and general purposes Committee	1.ABUBAKAR GALGALO 2.SWALEH BORU 3.HABIBA DIDA	CHAIR SECRETARY MEMBER	3 out of 3 3out of 3 3 out of 3
4	Academic Committee	BAKARI VICTOR JILLO KANANA ISAAC BARISA	CHAIR SECRETARY MEMBER	3 out of 3 3 out of 3 3 out of 3
5	Development Committee	OMAR GALGALO ONGASIA CLARICE MERCY MUTHONI FELIX MAJIBA BAKARI VICTOR ISAAC BARISA	SIC CHAIR MEMBER SECRETARY MEMBER MEMBER MEMBER	3 out of 3 3out of 3 3 out of 3 3 out of 3
6	Discipline and welfare Committee	FELIX MAJIBA HALKY OMAR HABIBA DHIDHA	PTA CHAIR B.O.M B.O.M	3 out of 3 3 out of 3 3 out of 3
7	Adhoc Committee (if any during the year)			

Annual Report and Financial Statements For the year ended 30th June 2023**(d) School operation Management**

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	EMMA YONA	TSC No. 272695
2	Deputy Principal	MERCY MUTHONI	TSC No. 534086
3	School Bursar	DISHANI FORGIVENESS	ICPAK No. N/A
4	Other (specify)		

(e) Schools contacts

Post Office Box: 134-80201
 Telephone: 0724527010
 E-mail: sanegirlshigh@gmail.com
 Website: N/A
 Facebook: N/A
 Twitter: N/A

(f) School Bankers

Provide details of the school bankers.

Name of Bank: KENYA COMMERCIAL BANK
 Branch: GARSEN
 Postal Address.

1 Name of Bank: KCB
 Branch: GARSEN
 Account Number: 1179715462

2. Name of Bank: KCB
 Branch: GARSEN
 Account Number: 1179715624

3 Name of Bank: KCB
 Branch: GARSEN
 Account Number: 1178345211

4 Name of Bank: KCB
 Branch: GARSEN
 Account Number: 1209658224

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Annual Report and Financial Statements For the year ended 30th June 2023**3. Summary Report of Performance of The School**

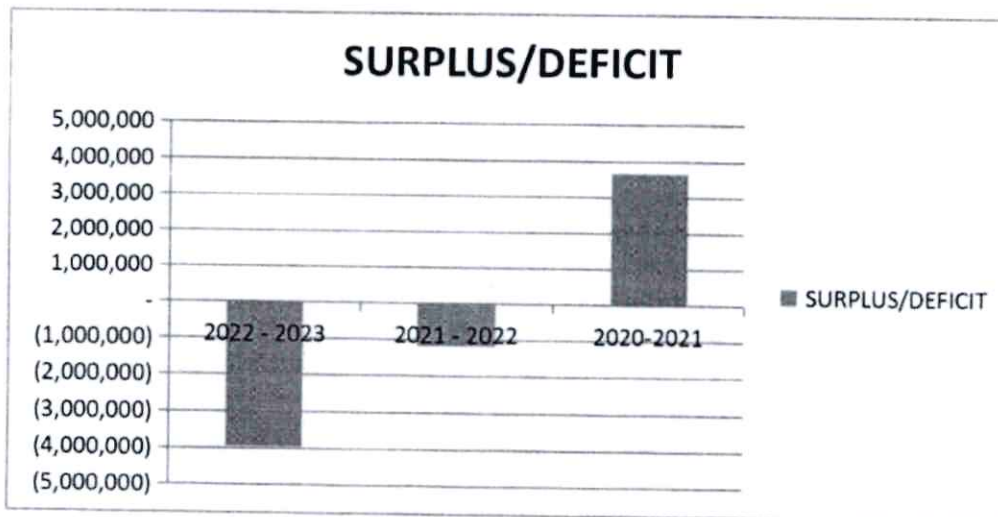
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

-Surplus/ deficit for the year and a comparison of the same for the last three years

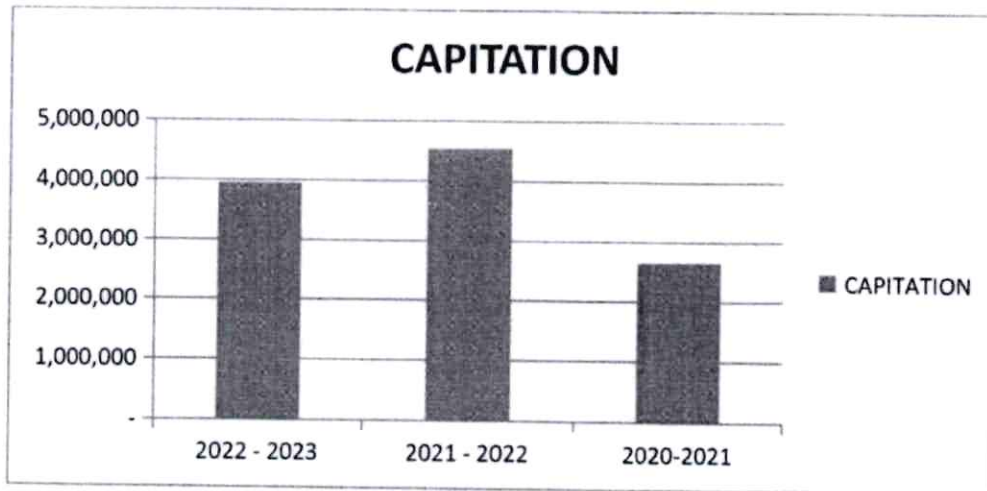
RECEIPTS	2022 - 2023	2021 - 2022	2020-2021
Capitation grants for tuition	737,042	845,261	301,003
Capitation grants for operations	3,220,279	3,693,334	2,355,121
School Fund Income- Parents' Contributions	11,035,876	10,512,558	6,855,595
TOTAL RECEIPTS	14,993,196	15,051,153	9,511,719
PAYMENTS			
Tuition	776,349	834,225	270,606
operations	3,585,154	3,238,354	2,205,758
Boarding and school fund payments	14,575,326	12,157,421	3,372,288
TOTAL PAYMENTS	18,936,829	16,229,999	5,848,652
SURPLUS/DEFICIT	(3,943,633)	(1,178,846)	3,663,067



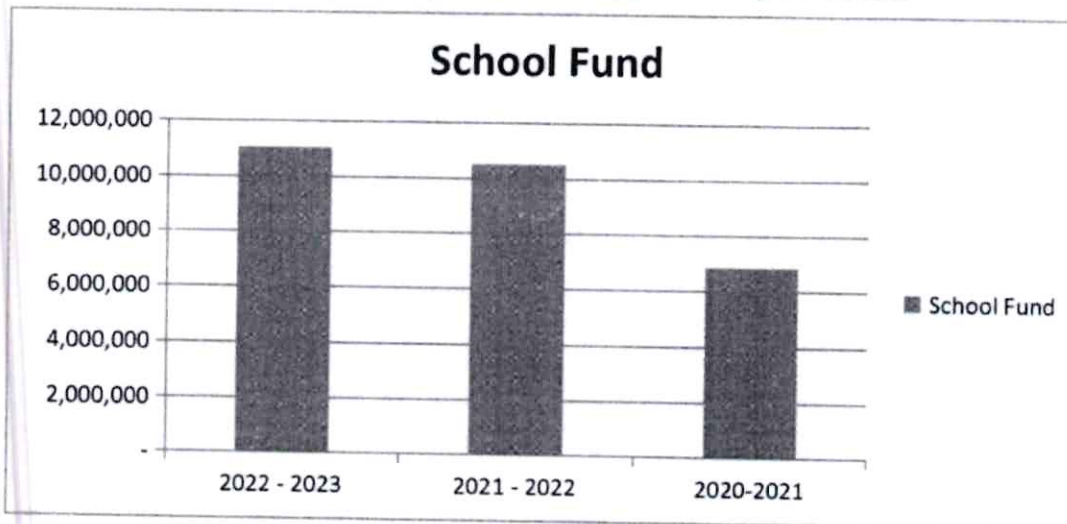
-Capitation grants from the Ministry of Education for the last three years

CAPITATION	2022 - 2023	2021 - 2022	2020-2021
TUITION	737,042	845,261	301,003
OPERATION	3,220,279	3,693,334	2,355,121
TOTAL	3,957,320	4,538,595	2,656,124

Annual Report and Financial Statements For the year ended 30th June 2023



-A three-year overview of growth of other income(s) earned by the school.



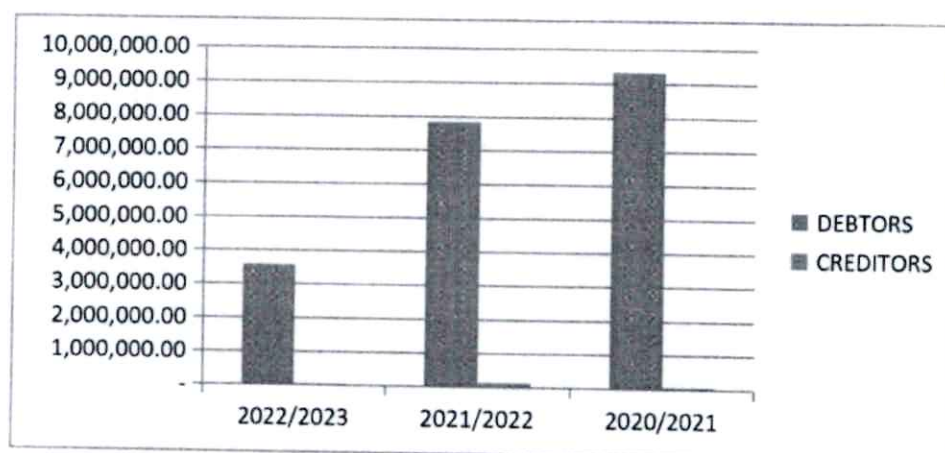
-A three-year overview of growth in expenditure of the school

PAYMENTS	2022 - 2023	2021 - 2022	2020-2021
Tuition	776,349	834,225	270,606
operations	3,585,154	3,238,354	2,205,758
Boarding and school fund payments	14,575,326	12,157,421	3,372,288
TOTAL PAYMENTS	18,936,829	16,229,999	5,848,652

Annual Report and Financial Statements For the year ended 30th June 2023

-Movement of debtors and creditors of the school over the last three years

DETAILS	2022/2023	2021/2022	2020/2021
DEBTORS	3,579,330.00	7,835,610.00	9,333,184.00
CREDITORS	10,000.00	119,784.00	49,500.00



b) Teacher Student ratio:

(Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources).

S/No	NAME	TSC. NO	SUBJECT
1	EMMA YONA	272695	CRE/KISWAHILI
2	MERCY MUTHONI	534086	KISW/GEO
3	BONFACE MAKORI	694636	ENG/LIT
4	MWITA JOHN	776796	BIO/GRI
5	MATHIAS MULANGI	685532	KISW/C.R.E
6	NURU DHADHO	565628	CHEM/MATHS
7	JACOB MUSILA	684143	ENG/LIT
8	FREDRIC MASO	754702	MATH/PHYSICS
9	ANGELA AKINYI	528414	KISW/HIST

Annual Report and Financial Statements For the year ended 30th June 2023

The school has a shortfall of the following subjects

1. I.R.E/HISTORY
2. CHEMISTRY/BIOLOGY
3. MATHS/PHYSICS
4. ENGLISH/LITERATURE
5. MATHS/CHEM
6. BIOLOGY/AGRICULTURE
7. C.R.E/HISTORY

c) Mean score in the 20XX KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

YEAR	NO OF CANDIDATES	KCSE TARGET	MEAN SCORE	NO.TRANSITIONED TO INSTITUTIONS OF HIGHER LEARNING
2021/2022	47	4.5 C-	3.037 D	1
2020/2021	44	4.5C-	3.217 D	2
2019/2020	45	4.5 C-	3.886 D	NONE

d) Number of Candidates in the 20XX KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

YEAR	NO OF CANDIDATES
2021/2022	47
2020/2021	44
2019/2020	45

e) Capacity of the school:

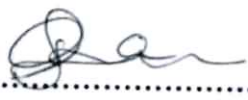
(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

Annual Report and Financial Statements For the year ended 30th June 2023

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

 EMMA MAHACHI

School Principal

PRINCIPAL
 SANE GIRLS SEC. SCHOOL
 P. O BOX 134-80201, GARSEN
 Date: 8/9/2024 Sign: 

Annual Report and Financial Statements For the year ended 30th June 2023

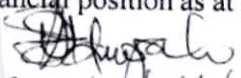
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*Name of School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 20XX, and of the school's financial position as at that date.


.....
Ombao A. KALALO

Name:


Designation: Chairman, School Board of Management

Date:

.....
Name: Emma Yona Mahachi

Designation: School Principal & Secretary to Board of Management

Date: 8/5/2024


.....
Name: DISHANI Wkw

Designation: Bursar/ Finance Officer

Date: 8/5/2024

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SANE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - TANA RIVER COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution of Kenya, 2010, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Sane Girls Secondary School-Tana River County, set out on pages 1 to 21, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and summary statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Sane Girls Secondary School as at 30 June 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Variances in Accounts Receivable

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.3,579,330 as disclosed in Note 13 to the financial statements. However, the supporting ledgers and issued invoices reflects a balance of Kshs.7,507,783, resulting to an unexplained variance of Ksh.3,928,453.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.3,579,330f could not be confirmed.

2. Variances in Accounts Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.10,000 as disclosed in Note 14 to the financial statements. However, the balance varies with Kshs.502,902 reflected in the ledger or trial balance resulting to an unexplained and unreconciled variance of Kshs.492,902

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.10,000 could not be confirmed.

3. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.1,822,897 as disclosed in Note 10 to the financial statements. . However, the bank balances were not supported by cash books, bank certificates and bank reconciliation statements.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.1,822,897 could not be confirmed.

4. Inaccuracies in Operation Payments

The statement of receipts and payments reflects payments for operations amounting to Kshs.2,373,118. However, the supporting ledger reflected an amount of Kshs.2,187,236 resulting in a variance of Kshs.185,882.

In the circumstances, the accuracy operations payments amounting to Kshs.2,373,118 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Sane Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.16,606,000 and Kshs.14,993,196 respectively, resulting to an under-funding of Kshs. 1,612,804 or 10% of the budget. However, the School spent a balance of Kshs.18,936,829 against actual receipts of Kshs.14,993,196, resulting to an over-expenditure of Kshs.3,943,633 or 26% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public. Further the over-expenditure may impact negatively on subsequent year's budget allocation.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution of Kenya, 2010, and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in use of Public Resources section of my report I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

1. Late Submission of Financial Statements for Audit

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2022. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.2,144,279 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs1,076,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.705,000 was transferred to infrastructure account, leaving a balance

of Kshs.371,000 as at 30 June 2023. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.14,993,196 and Kshs.18,936,829 in respect of total receipts and total payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which requires a procuring entity to prepare procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of a Functional Audit Committee

During the year under review, the School audit committee did not hold its meeting since it was not functional. This is contrary to the requirement of Regulations 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity is to assess effectiveness of

the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.44,068,000 in respect of fixed assets. However, the motor vehicle logbook was not provided for audit review.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibility of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


31 December, 2024

Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	737,042	845,261
Government grants for operations	2	2,144,279	2,465,334
Government Grants for infrastructure	3	1,076,000	1,228,000
School fund income- parents' contributions	4	11,035,876	10,512,558
Miscellaneous incomes	5	-	-
Total Receipts		14,993,196	15,051,153
Payments			
Tuition	6	776,349	834,225
Operations	7	2,373,118	2,278,714
Infrastructure	8	1,212,036	959,640
Boarding and school fund	9	14,575,326	12,157,421
Total Payments		18,936,829	16,229,999
Surplus/Deficit		(3,943,633)	(1,178,846)

The school financial statements were approved on _____ 2023 and signed by:


.....

Name: **UMAR A. GALALO**

Chair BOM

Date: 8/5/2024


.....

Name: **EMMA YONA M.**
School Principal/ Secretary to BOM

Date: **8/5/2024**
PRINCIPAL
SANE GIRLS SEC. SCHOOL
P.O BOX 134, 80201, GARSEN
Date: 8/5/2024 Sign: _____


.....

Name: **DISHANI WAKU**

Bursar/ Finance Officer

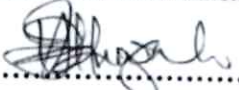
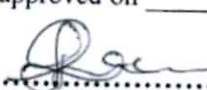
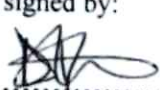
Date: 8/5/2024

(Comparative FY refers to the financial year preceding the current financial year.)

Annual Report and Financial Statements For the year ended 30th June 20237. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,822,897	1,580,575
Cash balances	11	-	39,460
Short term investments	12	-	-
Total cash and cash equivalent		1,822,897	1,620,035
Account's receivables	13	3,579,330	7,835,610
Total financial assets		5,402,227	9,455,645
Financial liabilities			
Accounts payables	14	10,000	119,784
Net financial assets		5,392,227	9,335,861
Represented by			
Accumulated fund b/fwd	15	9,335,861	10,514,707
Surplus/deficit for the year		(3,943,633)	(1,178,846)
Net financial position		5,392,227	9,335,861

The school's financial statements were approved on _____ 2023 and signed by:

Name: DNYAA A. GALHALA Name: EMMA T. MAHACHI Name: DISHANI
 Chair BOM School Principal/ Secretary to BOM Bursar/ Finance Officer
 Date: 8/5/2024 Date: 8/5/2024 Date: 8/5/2024

(Comparative FY refers to the financial year preceding the current Financial year.)

Annual Report and Financial Statements For the year ended 30th June 20238. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		737,042	845,261
Government grants for operations		2,144,279	2,465,334
Government grants for infrastructure		1,076,000	1,228,000
School fund income- parents contributions/ fees		15,354,872	12,080,416
Other income		19,312,192	16,619,011
Total receipts			
Payments			
Cash outflows for tuition		776,349	834,225
Cash outflows for operations		2,373,118	2,278,714
Cash outflows Boarding/lunch and school fund payments		14,747,826	12,157,421
Total payments		17,897,293	15,270,359
Net cash inflow/outflow from operating activities		1,414,899	1,348,652
Cash flow from investing activities			
Acquisition of assets		(1,212,036)	(959,640)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(1,212,036)	(959,640)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		202,863	389,012
Cash and cash equivalent at beginning of the FY		1,620,035	1,231,023
Cash and cash equivalent at end of the FY		1,822,897	1,620,035

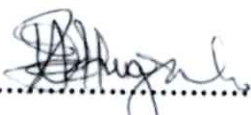
Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on _____

2024 and signed by:

Annual Report and Financial Statements For the year ended 30th June 2023


.....

Name: **OMAR A. GALGALO**

Chair BOM

Date: **8/5/2024**


.....

Name: **EMMA T. MAHACHI**

School Principal/ Secretary to BOM

PRINCIPAL
SANE GIRLS SEC. SCHOOL
P. O BOX 134-80201, GARSEN
Date: **8/5/2024** Sign: _____


.....

Name: **DISHANI WIKU**

Bursar/ Finance Officer

Date: **8/5/2024**

(Comparative FY refers to the financial year preceding the current Financial year.)

Annual Report and Financial Statements For the year ended 30th June 20239. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	60,000		60,000	61,999	103.3%
Exercise Books	280,000		280,000	202,820	72.4%
Laboratory Equipment	284,000		284,000	247,475	87.1%
Internal Exams	90,000		90,000	82,724	91.9%
Teaching / Learning Materials	110,000		110,000	101,184	92.0%
Exams And Assessment	42,000		42,000	40,839	97.2%
(2) Capitation Grant on Operations					
Personnel Emoluments	1,500,000		1,500,000	1,468,991	97.9%
Repairs And Maintenance	-		-		
Local Transport / Travelling	126,000		126,000	78,500	62.3%
Electricity And Water	210,000		210,000	327,300	155.9%
Medical	28,000		28,000	53,900	192.5%
Administration Costs	580,000		580,000	65,700	11.3%
Activity	96,000		96,000	149,888	156.1%
Gratuity			-		

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	1,500,000		1,500,000	1,076,000	71.7%
M&I parents' contribution	-		-	-	
Economic Stimulus Programs	-		-	-	
Transition Infrastructure Grants	-		-	-	
Administration Block	-		-	-	
(4) Fees Charged on Parents					
Personnel Emoluments	1,200,000		1,200,000	1,016,640	84.7%
Repairs And Maintenance	800,000		800,000	759,590	94.9%
Local Transport / Travelling	750,000		750,000	709,340	94.6%
Electricity And Water	1,000,000		1,000,000	960,895	96.1%
Medical			-		0.0%
Administration Costs	500,000		500,000	477,200	95.4%
Activity	150,000		150,000	134,675	89.8%
SMASSE			-		0.0%
Fee On Boarding Equipment and Stores	7,300,000		7,300,000	6,977,536	95.6%
5) Miscellaneous Income					
Loans / Borrowing	16,606,000	-	16,606,000	14,993,196	90.3%
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	16,606,000	-	16,606,000	14,993,196	90.3%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials	60,000		60,000	60,400	100.7%
Exercise Books	280,000		280,000	223,500	79.8%
Laboratory Equipment	284,000		284,000	271,000	95.4%
Internal Exams	90,000		90,000	81,600	90.7%
Teaching / Learning Materials	110,000		110,000	98,700	89.7%
Chalks	42,000		42,000	39,535	94.1%
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges				1,614	-
(7) Expenditure For Operations					
Personnel Emoluments	1,500,000		1,500,000	1,820,180	121.3%
Repairs, Maintenance & Improvements	-		-	-	-
Local Transport / Travelling	126,000		126,000	76,500	60.7%

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Electricity, Water and Conservancy	210,000		210,000	208,300	99.2%
Medical	28,000		28,000	28,000	100.0%
Administration Costs	580,000		580,000	64,200	11.1%
Activity Expenses	96,000		96,000	175,566	182.9%
Gratuity					
SMASSE					
Bank Charges				372	
(8) Expenditure For infrastructure					
Construction of classrooms	1,500,000		1,500,000	1,212,036	80.8%
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	1,200,000		1,200,000	1,008,037	84.0%
Repairs, Maintenance and Improvements	800,000		800,000	713,375	89.2%
Local Transport / Travelling	750,000		750,000	1,470,468	196.1%
Electricity, Water and Conservancy	1,000,000		1,000,000	740,420	74.0%
Medical Expenses			-	-	0.0%

SANE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipts/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Utilization
	a Kshs	b Kshs	(a+b) Kshs	d Kshs	c %
Administration Costs	500,000		500,000	621,796	124.4%
Activity	150,000		150,000	801,870	534.6%
Gratuity	-		-	-	0.0%
Lunch Programme					
Boarding Equipment and Stores	7,300,000		7,300,000	9,219,360	126.3%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	16,606,000	-	16,606,000	18,936,829	114.0%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxxx
- ii. Xxxx

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Annual Report and Financial Statements For the year ended 30th June 2023

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

Annual Report and Financial Statements For the year ended 30th June 2023

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	61,999	71,103
Exercise Books	202,820	232,600
Laboratory Equipment	247,475	283,811
Internal Exams	82,724	94,870
Teaching / Learning Materials	101,184	116,041
Chalk	40,839	46,836
Total	737,041.50	845,261.00

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,468,991.00	1,441,376.00
Repairs And Maintenance		
Local Transport / Travelling	78,500.00	125,997.00
Electricity And Water	327,300.00	203,130.00
Medical	53,900.00	27,305.00
Administration Costs	65,700.00	574,884.00
Activity	149,887.00	92,642.00
Other Vote Heads (specify)*		
Total	2,144,278.00	2,465,334.00

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	1,076,000.00	1,228,000.00
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	1,076,000.00	1,228,000.00

Annual Report and Financial Statements For the year ended 30th June 2023

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	1,016,640.00	716,305.00
Repairs and maintenance	759,590.00	519,290.00
Local transport / travelling	709,340.00	455,300.00
Electricity and water	960,895.00	663,090.00
Medical	-	-
Administration costs	477,200.00	541,900.00
Activity	134,675.00	93,150.00
Fee on Boarding Equipment and stores	6,977,536.00	7,523,523.00
PA Levies*	-	-
Others (specify)	-	-
Total	11,035,876	10,512,558

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		
Total		

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	60,400.00	70,831.00
Exercise Books	223,500.00	230,400.00
Laboratory Equipment	271,000.00	281,650.00
Internal Exams	81,600.00	92,100.00
Teaching / Learning Materials	98,700.00	112,900.00
Chalk	39,535.00	45,000.00
Teachers Guides		
Bank Charges	1,614.00	1,344.00
Others (<i>specify</i>)		
Total	776,349.00	834,225.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,820,180	1,478,060
Service Gratuity	-	-
Administration Cost	64,200	270,792
Repairs And Maintenance & Improvements	-	76,180
Local Transport / Travelling	76,500	125,500
Electricity And Water	208,300	208,300
Medical	28,000	24,000
Activity Expenses	175,566	95,000
Insurance Cost	-	-
Bank Charges	372	882
Total	2,373,118	2,278,714

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Water Tower and water installation/pipes	1,212,036	959,640
Total	1,212,036	959,640

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,008,037	217,100
Service Gratuity	-	-
Repairs And Maintenance & Improvements	713,375	913,295
Local Transport / Travelling	1,470,468	230,638
Electricity And Water	740,420	641,380
Medical Expenses	-	-
Administration Costs	621,796	1,225,773
Lunch Programme	-	-
Bank Charges	-	-
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	9,219,360	8,153,485
Rent Expenses		
Insurance Cost (Life Property)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Others (specify)		
Total	14,575,326	12,157,421

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs.	Kshs.
Tuition Account	Active	1179715624	6,521.05	45,828.55
Operations Account	Active	1179715462	737,750.80	685,218.50
School Fund Account/Boarding	Active	1178345211	936,882.55	290,376.55
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account	Active	1209658224	141,743.00	559,151.00
Total			1,822,897	1,580,575

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	-	39,460.00
Total	-	39,460.00

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	3,396,830.00	7,835,610.00
Other Non-Fees Receivables	-	-
Salary Advances (list/schedule attached)	182,500.00	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	3,579,330.00	7,835,610.00

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	607,790.00	17%	835,180.00	11%
Between 1- 2 years	409,780.00	11%	2,130,475.00	27%
Between 2-3 years	885,420.00	25%	1,949,917.00	25%
Over 3 years	1,676,340.00	47%	2,920,038.00	37%
Total (should tie to note 13 a)	3,579,330.00	100%	7,835,610.00	100%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	10,000.00	
Prepaid Fees		119,784.00
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (specify)		
Total	10,000.00	119,784.00

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	10,000.00	100%	119,784.00	100%
Between 1- 2 years				
Between 2-3 years				
Over 3 years				
Total (should tie to note 14)	10,000.00	100%	119,784.00	100%

15 Fund Balance Brought Forward

Description	2022-2023		2021-2022	
	Kshs		Kshs	
Bank Balances	1,580,575		1,166,218	
Cash Balances	39,460		64,805	
Short Term Investments	-		-	
Receivables	7,835,610		9,333,184	
Payables	(119,784)		(49,500)	
Total	9,335,861		10,514,707	

Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	-	-	-
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Description	2022-2023	2021-2022
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	426,500.00	335,600.00
Lab consumables	174,000.00	132,840.00
Farm produce	-	-
Medication	42,700.00	36,000.00
Construction Materials	-	-
Others (specify)	-	-
TOTAL	643,200.00	504,440.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

Annual Report and Financial Statements For the year ended 30th June 2023

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref. No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

[Handwritten Signature]

Sign and Date
Principal

PRINCIPAL
SANE GIRLS C. SCHOOL
P. O BOX 124
Date: 8/5/2023

Annual Report and Financial Statements For the year ended 30th June 2023

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022-2023	Outstanding Balance Comparative 2021-2022	Comments
	A	B	C	D	E	
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Sub-Total						
Supply Of Goods						
1. PEMP SERVICES	50,000	25/10/2023	40,000	10,000	-	
2.						
Sub-Total	50,000		40,000	10,000	-	
Supply Of Services						
3.						
Sub-Total						
Grand Total	50,000		40,000	10,000	-	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land	AVAILABLE		Available	Available
Buildings And Structures	30,000,000.00	800,000.00	-	30,800,000.00
Motor Vehicles	7,000,000.00	-	1,600,000.00	5,400,000.00
Office Equipment, Furniture And Fittings	2,919,000.00	-	-	2,919,000.00
Textbooks	600,000.00	-	-	600,000.00
ICT Equipment	550,000.00	-	-	550,000.00
Tools And Apparatus	1,500,000.00	300,000.00	-	1,800,000.00
Other Machinery And Equipment	399,000.00	-	-	399,000.00
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	-	-	-	-
Total	42,968,000.00	1,100,000.00	1,600,000.00	44,068,000.00

(The school should ensure that a detailed fixed assets register is maintained).