

REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

ON

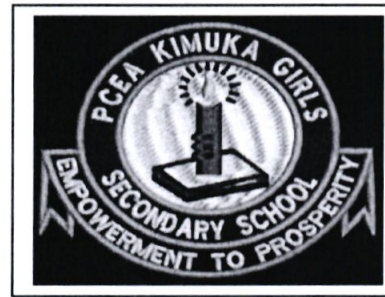
PCEA KIMUKA GIRLS
SECONDARY SCHOOL

FOR THE YEAR
ENDED 30 JUNE, 2025

KAJIADO COUNTY



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 28 JUL 2026	DAY: Tue
TABLED BY: Deputy Majority Leader Hon. Owen Baya	
CLERK-AT THE-TABLE:	



PCEA KIMUKA GIRL SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

P.C.E.A KIMUKA GIRLS SECONDARY SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2025

P.C.E.A KIMUKA GIRLS SECONDARY SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2025

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Kajiado** County, **Kajiado West** Sub-County.

The school was registered in **23/04/2008** under registration number **34S3000133** and is currently categorized as a **County** public school established, operated by the Government.

The school is a boarding school and had **650** students as at **30th June 2025**. It has **5** streams and **32** teachers, of which 1 teacher is employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management, established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Samuel Lesaar Ole Saiyorri	Chairman	30/06/2022
2	Mackline Nyaboke	Secretary - Principal	30/06/2022
3	Peter Wairegi Karuri	Member	30/06/2022
4	Simeon Mboyo Partaati	Member	30/06/2022
5	Everlyne Monirei	Member	30/06/2022
6	Francis Kereto	Member	30/06/2022
7	Gerge Otieno Kauma	Member	30/06/2022
8	Agnes Wanjohi Wairimu	Member – Rep CEB	30/06/2022
9	Juliana Nyaguti Anyango	Member Rep Teachers	30/06/2022
10	Jackson Nkoitai Lankas	3 Members - Sponsor	30/06/2022
11	Simon Marona		30/06/2022
12	John Reteti		30/06/2022
13	Jeremiah Sorimpan Sakuda	Member - Community	30/06/2022
14	Kelvin Wokabi	Member Special Needs	30/06/2022
15		Rep Students	30/06/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Samuel Sakuda Mackline nyaboke Jackson lankas William katurai Everlyne monirei	Bom chair, bom secretary Member Member member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	George kauma Peter karuri Francis kereto Jackline kasikua	Chair Member member bursar	3 out of 3 3 out of 3 3 out of 3 3 out of 3
3	Finance, procurement, and general purposes Committee	Samuel sayiorri Mackline nyaboke Jackson lankas Simon marona Grace mureithi William katurai	Chair member member member member member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
4	Academic Committee	Jeremiah sakuda	chair	2 out of 3

		Hannah ngugi Simeon mboyo George kauma Kevin wokabi	member member member member	2 out of 3 2 out of 3 3 out of 3 1 out of 3
5	Development Committee	Jackson lankas Samuel sayiorri Mackline nyaboke Simon marona Geoffry ndeto Grace mureithi William keturai	chair member member member member member member	6 out of 6 5 out of 6 6 out of 6 6 out of 6 3 out of 6 4 out of 6 3 out of 6
6	Discipline and welfare Committee	John reteti Grace mureithi Peter karuri Juliana nyaguti Agnes wanjohi Francis kereto	chair member member member member member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 0 out of 3 0 out of 3
7	Adhoc Committee (if any during the year)	Jeremiah Sakuda Mackline Nyakang'o Grace Mureithi Simon Marona Evaline Monirei Jackson Lankas Peter Karuri	chair member member member member member member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1

(d) School Operations Management

For the financial year ended 30th June,2025, the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mackline Nyaboke	TSC No.407130
2	Deputy Principal	Grace Mureithi	TSC No.358062
3	Deputy principal	Hannah Ngugi	TSC No: 406039
4	School Bursar	Jackline Kasikua	ID No. 27585644

(e) School contacts

Post Office Box: 509-00208 Ngong Hills
Telephone: 0116415396
E-mail: pceakimuka@gmail.com
Website: N/A
Facebook: pceakimukagirls2025
Twitter: N/A

(f) School Bankers

Provide details of the school bankers.

1. Equity Bank
Ngong branch
P.O Box 509-00208
Ngong hills
2. KCB bank
Ngong branch
P.O Box 509-00208
Ngong hills

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

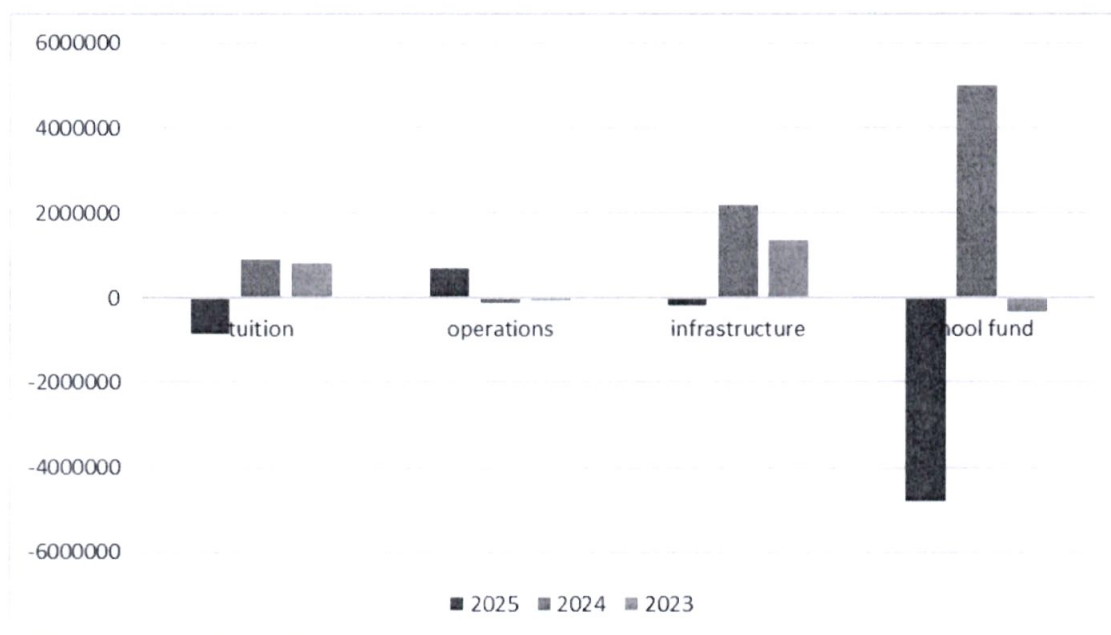
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

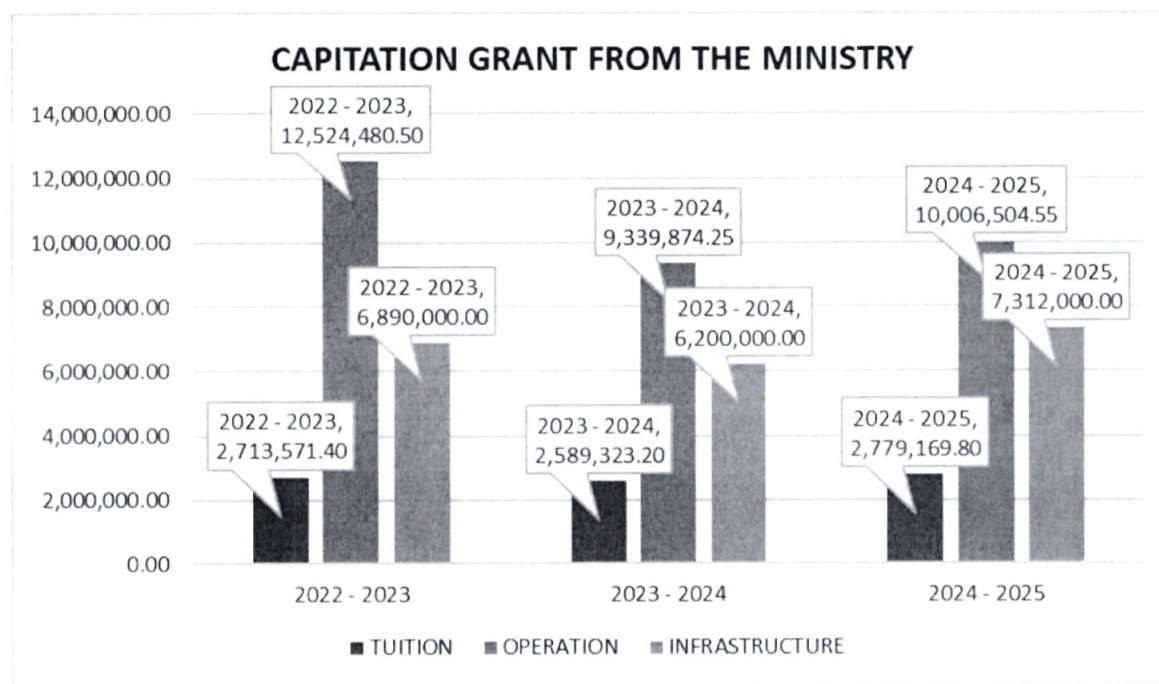
Surplus/ deficit for the year and a comparison of the same for the last three years

ACCOUNT	2022 - 2023		2023-2024		2024 - 2025	
	Deficit Ksh	Surplus KSH	Deficit Ksh	Surplus KSH	Deficit Ksh	Surplus KSH
TUITION		824,173.00		924,471.75	844,317.53	
OPERATION	61,056.00		106,169.20			719,131.25
INRASTRUCTU RE		1,361,887.00		2,174,810.75	183,272.50	
SCHOOL FUND	317,805.00			5,001,918.76	4,798,169.26	



Capitation grants from the Ministry of Education for the last three years

YEAR	TUITION	OPERATION	INFRASTRUCTURE
2022 – 2023	2,713,571.40	12,524,480.50	6,890,000.00
2023 – 2024	2,589,323.20	9,339,874.25	6,200,000.00
2024 - 2025	2,779,169.80	10,006,504.55	7,312,000.00

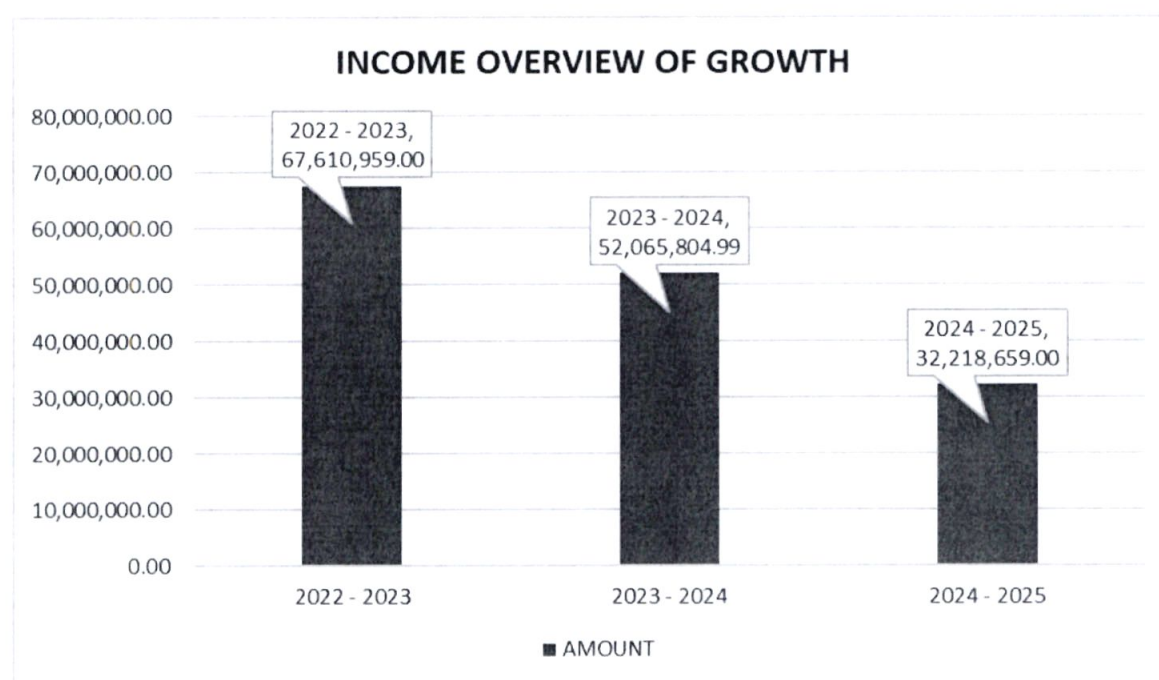


A three-year overview of growth of other income(s) earned by the school.

2022– 2023 - 67,610,959.00

2023– 2024 - 52,065,804.99

2024 – 2025 - 32,218,659.00

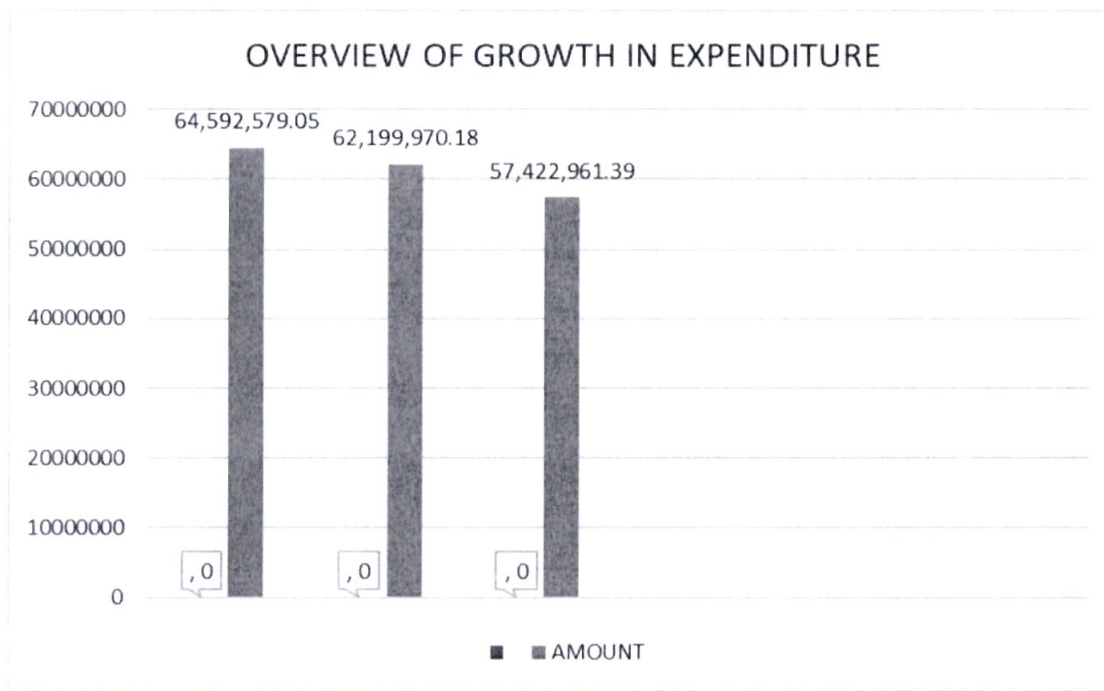


A three-year overview of growth in expenditure of the school

2022– 2023 - 64,592,579.05

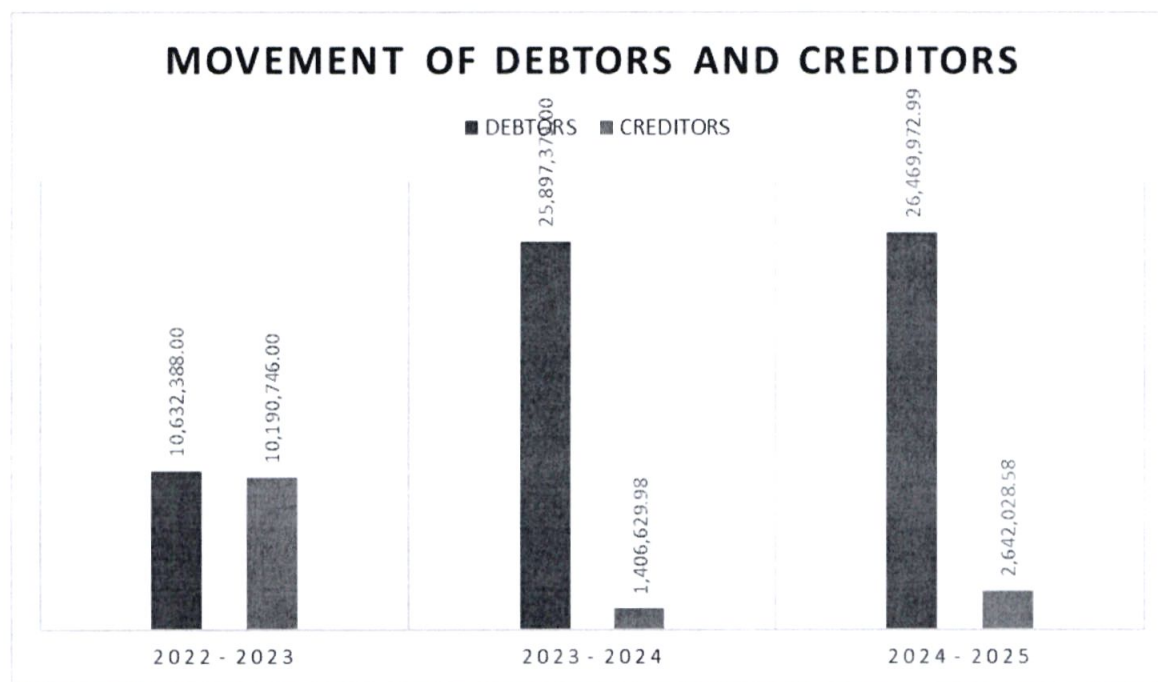
2023– 2024 - 62,199,970.18

2024 – 2025 - 57,422,961.39



Movement of debtors and creditors of the school over the last three years

	DEBTORS	CREDITORS
2022 - 2023	24,839,868.93	5,833,102.58
2023 - 2024	25,571,482.93	4,330,398.16
2024 - 2025	26,144,076.92	6,037,227.57



A three-year overview of growth in expenditure of the school

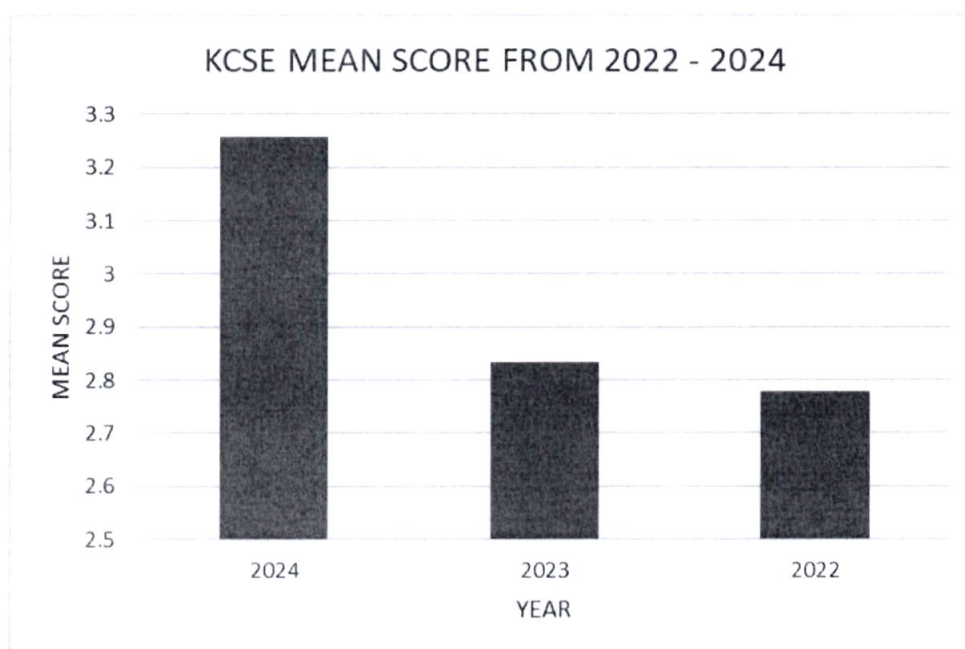
b) Teacher Student ratio:

No of teachers recruited and posted to school within the year	No of teachers transferred	No of retired teachers	Total no of TSC teachers	Bom teachers	Teachers per subject	Teacher shortage per subject
0	2	0	31	1	1. Eng Lit = 8 2.Bio/Chem =2 3.Cre/HST=3 4.Phy/Chem=2 5.Agri/Bio=1 6.Maths/BST=4 7.Chem/Maths=1 8.Maths/Bio=2 9.Cre/Geo=1 10.Geo/HST=1 11.Kisw/CRE=3 12.Kisw/Geo=2	1.Homscience=1 2.Bio/Chem =2 3.Chem/Maths =1 4.Phy/Chem=1 5.Cre/Hst=1 6.Agri/Bio=1

					13.Comp/Maths=1 14.Homescience =0	
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c) The mean score in the 2022-2024 KCSE:

KCSE YEAR	MEAN SCORE	No of learners transitioned to higher institutions
2024	3.258 D	80
2023	2.8347 D	70
2022	2.779 D	98



d) Number of Candidates in the 2022-2024

YEAR	NO OF STUDENTS
2024	265
2023	232
2022	145

e) The capacity of the school:

FACILITY	EXPECTED	AVAILABLE	SHORTAGE
Dormitories	11	9	2
Multi-purpose hall	1	1	N/A
Science lab	3	1	2
Home science lab	2	1	1
Computer lab	2	1	1
Toilets	45	25	20
Classrooms	17	14	3
Food stores	2	1	1
Staff quarters	20	9	11
Admin	2	1	1

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of the multipurpose hall(Phase 1)	PARENTS AND M.O.E	Ongoing	11,712,120.00	5,990,230.00	30/6/2026
1No classroom Terrazzo Floor	M.O.E	Complete	500,000.00	210,000.00	Complete

.....
School Principal

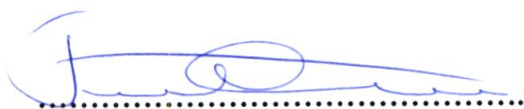
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

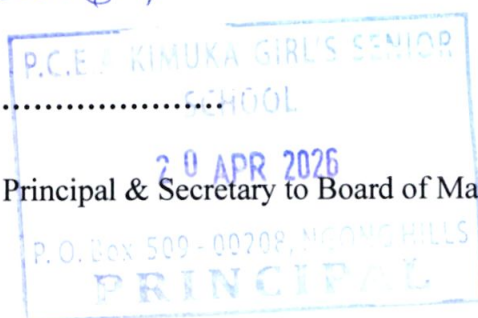
The Board of Management of *PCEA KIMUKA GIRLS SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.



Name: *Jason L. Kimani*
Designation: Chairman, School Board of Management
Date: *20.04.2026*

Name:
Designation: School Principal & Secretary to Board of Management
Date:



Name: *Jackline K.*
Designation: Bursar/ Finance Officer
Date: *20.4.26*

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON PCEA KIMUKA SECONDARY SCHOOL SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of PCEA Kimuka Secondary School Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the

statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of PCEA Kimuka Secondary School Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025 for transitional IPSAS financial statement.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of assets and liabilities reflects accounts receivables balance of Kshs.26,144,076 while Note 13 to the financial statements reflects accounts receivables balance of Kshs.26,469,972 resulting in an unexplained variance of Kshs.325,896. Further, Note 13(b) on ageing analysis of accounts receivables reflects a balance of Kshs.26,528,782 resulting in an unexplained variance of Kshs.58,810 between accounts receivables balances in Note 13 and Note 13(b).

The statement of assets and liabilities reflects accounts payables balance of Kshs.8,960,996. However, Note 14 to the financial statements reflects accounts payables balance of Kshs.6,037,227 resulting in an unexplained variance of Kshs.2,923,769.

In addition, the statement of assets and liabilities reflects accounts payables balance of Kshs.8,960,996. However, Annex 1 on analysis of pending accounts payables does not reflect the grand totals but re-calculation of the balances reflects a grand total of Kshs.4,968,597 resulting in an unexplained variance of Kshs.3,992,399.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Inaccuracies in the Statement of Budgeted Versus Actual Amounts

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.55,146,211 and Kshs.51,749,973, respectively resulting to under-funding of Kshs.3,396,238 or 3% of the budget. Similarly, the School spent amount of Kshs.56,158,641 against actual receipts of Kshs.51,749,973 resulting to an over-utilization of Kshs.4,408,668 or 9% of the actual receipts. However, there were no explanatory notes for deviations of 10% and

above on the components in the statement of budgeted versus actual amounts while items not budgeted were included in the statement.

Further, the statement of budgeted versus actual amounts reflects final expenditure budget and actual on comparable basis of Kshs.41,909,268 and Kshs.56,158,641 while re-calculation reveals balances of Kshs.59,164,585 and Kshs.51,902,844 respectively. In addition, statement reflects receipts on actual on comparable basis of Kshs.51,749,973 while re-calculation reflects an amount of Kshs.48,597,114.

In the circumstances, the accuracy of the balances in the statement of budgeted versus actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the PCEA Kimuka Secondary School Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the financial year 2024/2025 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on page (iii) to (xiv) which comprise of Key School Information and Management, Summary Report of Performance of the School, Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.9,287,373 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.350,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools as provided in Regulation 23(2)(c) of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, Management was in breach of the law.

2. Lack of Competitive Bidding

During the year under review the School carried out an open tender process for the supply and provision of goods and services as advertised on 6 June, 2024. Review of the tender documents revealed that some tender items had only one (1) bidder submitting a bid in response to the invitation to tender. These include supply of fresh

beef, cooking oil/fat and salt, dry firewood, general office stationery, timber and posts, and provision of insurance cover and exhaust services. This was contrary to Section 106(2) (b) and (d) of the Public Procurement and Asset Disposal Act, 2015 which states that an Accounting Officer of a procuring entity shall deal with request for quotations in accordance with the following – the request shall be given to as many persons as necessary to ensure effective competition and shall be given to at least three persons, unless that is not possible and at least three persons shall submit their quotations prior to evaluation

In the circumstances, Management was in breach of the law.

3. Unapproved Fees

Review of the School's fee structure for year 2025 revealed that the School was charging Kshs.53,135 per student per year as fees against the approved annual fees of Kshs.40,535 approved by the Ministry of Education. This resulted to unapproved fees of Kshs.12,600 per student or 31% above the maximum fees approved for this category of school. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day and Secondary Education programme which stipulates that a parent will only pay for school uniforms, boarding related costs as reflected in the boarding fee structure and lunch for the day scholars.

In the circumstances, Management was in breach of the law.

4. Stalled Project

During the financial year 2021/2022, the School awarded tender for the construction and completion of a multipurpose hall to a firm at a contract sum of Kshs.18,262,400. The Project was to be undertaken in two phases with an estimated cost of Kshs.11,712,120 for Phase Two. However, physical inspection carried out in the month of March, 2026 revealed that the construction works was suspended in November, 2025, the contractor was not on site and there was no evidence of material mobilization.

Further, it was observed that the students were using the incomplete building exposing them to risk of open electrical wires and falling debris that could cause injury. The open windows and doors in the upstairs exposed students to risks of fall and related injuries.

In the circumstances, value for money on the stalled project could not be confirmed.

5. Overfunding of Government/Capitation Grants

The statement of financial performance and as disclosed in Notes 1, 2 and 3 reflects Government/capitation grants for tuition, operations and infrastructure amount of Kshs.2,779,169, Kshs.10,006,504 and Kshs.7,312,000, respectively, respectively, to the financial statements all totalling to Kshs.20,097,673. The total capitation of Kshs.20,097,673 was based on the number of students in the NEMIS. Review of records revealed that there were variances in the number of students in the NEMIS

and school enrolment records. The variances were six hundred and twenty-four 624 students resulting into overfunding of the capitation for tuition, operations and infrastructure by Kshs1,745,870. This was contrary to the Ministry of Education Circular MOE.HQ/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in National Education Management Information System and the principals to ensure their records are accurate. The details of the variances are shown in the table below:

Date of Capitation Disbursement	School Enrolment Data	NEMIS Data	Student Variance
28-Aug-24	834	1,198	364
31-Jan-25	814	902	88
14-Mar-25	814	902	88
21-May-25	814	898	84
Total			624

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Management of Text Books

During the year under review, the Ministry of Education distributed textbooks to the School through Kenya Institute of Curriculum Development (KICD). Review of records revealed that the Institute distributed three thousand four hundred and forty-one (3,441) books to the School on various subjects. Of the books distributed, fifteen (15) book titles consisting of eight hundred and seventy-six (876) books were supplied in excess; that is in numbers greater than the number of students taking the subjects.

Similarly, of the books distributed, thirteen (13) book titles totalling five hundred and sixty-six (566) books were supplied in numbers less than the number of students taking the subjects, thereby creating a shortage.

In the circumstances, the effectiveness in management of text books supply could not be confirmed.

2. Incomplete Fixed Assets Register

Annex 2 on summary of fixed asset register reflects fixed assets reflects historical cost balance brought forward of Kshs.299,000,000, additions during the year of Kshs.6,865,000, nil disposals during the year and historical cost balance carried forward of Kshs.182,675,000. However, re-calculation of the historical cost carried forward revealed a balance of Kshs,306,465,000 resulting to a variance of Kshs.123,800,000.

Further, review of the fixed asset register revealed that the register did not indicate details of all the assets showing their nature, date of purchase, cost/amount, unique identifier number, depreciation, asset description, location, class of asset, assets tag identification codes and net book value necessary to keep track of its assets.

In addition, the Annex reflects land with historical cost balance of Kshs.120,000,000. However, the School did not have ownership documents for the land.

In the circumstances, the existence of effective safeguards on fixed assets could not be confirmed.

3. Understaffing of Teaching Staff

Review of records revealed that the School had a teacher student ratio based on the number of teachers employed by the Teachers Service Commission (TSC) and the School's Board of Management. The ration showed that there was a shortfall of two (2) teachers.

In the circumstances, the effectiveness on service delivery on teaching could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial

statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 May, 2026

6. Statement of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	2,779,169.80	2,589,323.2
Government grants for operations	2	10,006,504.55	9,339,874.25
Government Grants for infrastructure	3	7,312,000.00	6,200,000.00
School fund income- parents' contributions	4	31,652,299.00	52,065,804.99
Miscellaneous incomes	5	566,360.00	0.00
Total Revenue		52,316,333.35	70,195,002.44
Expenditure			
Tuition	6	3,623,487.33	1,664,851.25
Operations	7	9,287,373.30	9,565,812.03
Infrastructure	8	7,495,272.50	4,025,189.25
Boarding and school fund	9	37,016,828.26	52,328,707.24
Total Expenditure		57,422,961.39	67,584,559.77
Surplus/Deficit		(5,106,628.04)	2,610,442.67

The school financial statements were approved on 13/08/2025 and signed by:


 Name: JITUM LANK
 Chair BOM
 Date: 20.04.2026




 Name: JACKLINE K.
 Bursar/ Finance Officer
 Date: 20.4.26

P.C.E.A KIMUKA GIRLS SECONDARY SCHOOL.
Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	2,779,169.80	2,589,323.2
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Surplus/Deficit		(5,106,628.04)	2,610,442.67

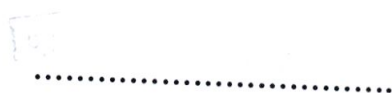
The school financial statements were approved on 13/08/2025 and signed by:



Name: JACIS... LAKA...

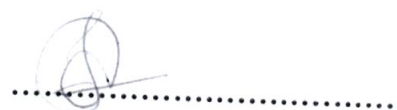
Chair BOM

Date: 20. 04. 2026



Name: 20 APR 2026
School Principal/ Secretary to
BOM

Date:



Name: JACKLINE K.
Bursar/ Finance Officer

Date: 20. 4. 26

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025 Kshs	2023-2024 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	68,717.82	1,013,363.56
Cash balances	11	4,700.70	108,679
Short term investments	12		0.00
Total cash and cash equivalent		73,418.52	1,122,042.56
Account's receivables	13	26,144,076.92	25,571,482.93
Total financial assets (a)		26,217,495.44	26,693,525.49
Financial liabilities			
Accounts payables	14	(8,960,996.15)	(4,330,398.16)
Total Financial Liabilities (b)		(8,960,996.15)	(4,330,398.16)
Net financial assets (a-b)		17,256,499.29	22,363,127.33
Represented by			
Accumulated fund b/fwd	15	22,363,127.33	19,752,683.76
Surplus/deficit for the year		(5,106,628.04)	2,610,443.57
Net Assets		17,256,499.29	22,363,127.33

The school's financial statements were approved on 13/08/2025 and signed by:

Name: JACKSON L. ANKIA

Chair BOM

Date: 20.04.2026

Name: School Principal/ Secretary to BOM

Date: 20.04.2026

Name: JACKLINE. K.

Bursar/ Finance Officer

Date: 20.4.26

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,779,169.80	2,589,323.20
Government grants for operations		10,006,504.55	9,339,874.25
Government grants for infrastructure		7,312,000.00	6,200,000.00
School fund income- parents contributions/ fees		28,499,440.00	45,171,907.99
Other income		5,292,226.00	4,958,761.00
Total receipts		53,889,340.35	68,259,866.44
Payments			
Cash outflows for tuition		(2,686,077.33)	-2,567,851.25
Cash outflows for operations		(8,482,117.30)	-10,109,983.45
Cash outflows Boarding/lunch and school fund payments		(36,044,557.26)	-49,536,897.19
Savings Account			(7,521.05)
Total payments		(47,212,751.89)	(62,222,252.94)
Net cash inflow/outflow from operating activities		6,676,588.46	6,037,613.50
Cash flow from investing activities			
Acquisition of assets		(7,725,212.50)	-5,661,489.25
Proceeds from sale of Assets		0.00	0
Proceeds from investments		0.00	0
Purchase of investments		0.00	0
Net cash inflow/outflows from investing activities		(7,725,212.50)	-5,661,489.25
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0.00	0
Repayment of principal borrowings		0.00	0
Net cash inflow/outflow from financing activities		(1,048,624.04)	376,124.25
Net increase/decrease in cash and cash equivalents		(1,048,624.04)	376,124.26
Cash and cash equivalent at beginning of the FY		1,122,042.56	745,918.30
Cash and cash equivalent at end of the FY		73,418.52	1,122,042.56

The school's financial statements were approved on 13/08/2025 and signed by:

Name: Jason Kanja

Chair BOM

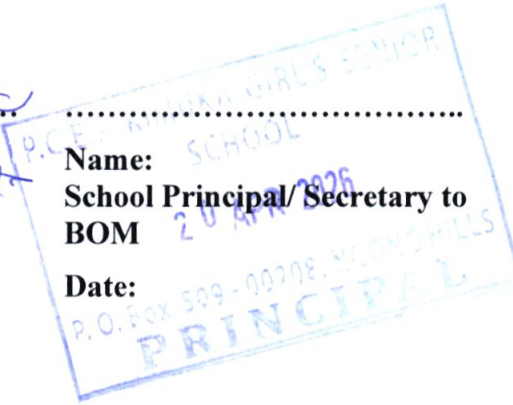
Date: 20.04.2026

Name: Jackline K.
School Principal/ Secretary to
BOM

Date:

Name: Jackline K.
Bursar/ Finance Officer

Date:



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	0.00	0.00	0.00	0.00	0.00
Exercise Books	0.00	0.00	0.00	0.00	0.00
Laboratory Equipment	0.00	0.00	0.00	0.00	0.00
Internal Exams	0.00	0.00	0.00	0.00	0.00
Teaching / Learning Materials	3,057,086.7841		3,057,086.7841	2,779,169.8	90.91%
Exams And Assessment	0.00	0.00	0.00	0.00	0.00
(2) Capitation Grant on Operations					
Personnel Emoluments	0.00	0.00	0.00	0.00	0.00
Other VoteHeads	7,236,299.9529	0.00	7,236,299.9529	6,132,457.55	84.75%
RMI	3,020,159.9974	0.00	3,020,159.9974	2,904,000.00	96.15%
Activity	952,982.4698	0.00	952,982.4698	943,547.00	99.01%
Medical /insurance	31,270.0002	0.00	31,270.002	26,500.00	84.75%
Administration Costs	0.00	0.00	0.00	0.00	0.00
3) FDSE for infrastructure					
Maintenance &Improvement MoE					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Multi-purpose hall	4,838,400.0034		4,838,400.0034	4,608,000	95.24%
Operations Ac	2,974,400.004		2,974,400.004	2,704,000	90.91%
Administration Block	0.00	0.00	0.00	0.00	0.00
(4) Fees Charged on Parents					
LT&T	2,390,762.4078		2,390,762.4078	2,193,360.00	91.74%
Development	3,717,202.5		3,717,202.5	2,973,762.00	80%
Activity	562,433.4919		562,433.4919	457,263.00	81.3%
boarding	16,262,104.9749		16,262,104.9749	13,899,235.00	85.47%
EWC	1,274,690.2877		1,274,690.2877	1,080,246.00	84.75%
RMI	1,152,697.7016		1,152,697.7016	1,047,907.00	90.91%
Admin Cost	3,580,606.5492		3,580,606.5492	3,545,155.00	99.01%
Personal Emoluments	4,095,114.8623		4,095,114.8623	3,302,512.00	80.65%
5) Miscellaneous Income					
Loans / Borrowing	0.00	0.00	0.00	0.00	0.00
Rent income	0.00	0.00	0.00	0.00	0.00
Income From Farming Activities	0.00	0.00	0.00	0.00	0.00
Insurance Compensation	0.00	0.00	0.00	0.00	0.00
Income From Posho Mill	0.00	0.00	0.00	0.00	0.00
Income From Bus Hire	0.00	0.00	0.00	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00
Income From Any Other Investment	0.00	0.00	0.00	0.00	0.00

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Total Income	55,146,211.9872		55,146,211.9872	51,749,973.35	93.84%
(6) Expenditure For Tuition					
Textbooks	0.00	0.00	0.00	0.00	0.00
Reference Materials	0.00	0.00	0.00	0.00	0.00
Exercise Books	0.00	0.00	0.00	0.00	0.00
Laboratory Equipment	0.00	0.00	0.00	0.00	0.00
Internal Exams	0.00	0.00	0.00	0.00	0.00
Chalks	0.00	0.00	0.00	0.00	0.00
Exams And Assessment	0.00	0.00	0.00	0.00	0.00
Teachers Guides	0.00	0.00	0.00	0.00	0.00
Bank Charges	2,009.2092		2,009.2092	1,620.33	80.65%
Teaching / Learning Materials	2,952,902.704		2,952,902.704	2,684,457	90.91%
(7) Expenditure For Operations					
Insurance	120,999.9993		120,999.9993	100,000.00	82.64%
Personal Emoluments	2,455,590.3025		2,455,590.3025	1,888,915.6	76.92%
Medical /insurance	19,883.0001		19,883.0001	16,850.00	84.75%
LT&T	697437.0011		697437.0011	596,100.00	85.47%
Bank Charges	11120.51		11120.51	10,393.00	93.46%
Admin Cost	4,795,656.741		4,795,656.741	3,963,352.7	82.64%
Activity	479,572.2399		479,572.2399	474,824.00	99.01%
RMI	161,834.3999		161,834.3999	155,610.00	96.15%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
EWC	1,098,113.7582		1,098,113.7582	1,016,772.00	92.59%
<i>(8) Expenditure For infrastructure</i>					
Multi-purpose hall	6,318,259.5045		6,318,259.5045	6,017,390.00	95.24%
RMI	243,999.9998		243,999.9998	200,000.00	81.97%
latrines	253,768.8006		253,768.8006	211,474.00	83.33%
fencing	101,360.9996		101,360.9996	89,700.00	88.5%
classrooms floor	237,299.999		237,299.999	210,000.00	88.5%
bank charges	2,507.925		2,507.925	2,388.5	95.24%
<i>(9) Expenditure For school fund/lunch/boardings</i>					
Activity	1,170,935.404		1,170,935.404	951,980.00	81.3%
RMI	1,166,852.5016		1,166,852.5016	1,060,775.00	90.91%
PEmoluments	5,496,033.8846		5,496,033.8846	4,432,285.41	80.65%
LT&T	2,407,572.3879		2,407,572.3879	2,208,782.00	91.74%
H/SC&COMP	523,379.9995		523,379.9995	429,000.00	81.97%
EWC	1,274,695.0077		1,274,695.0077	1,080,250.00	84.75%
boarding	21,173,380.0524		21,173,380.0524	18,096,906.00	85.47%
Admin Cost	5,999,419.0372		5,999,419.0372	5,940,018.85	99.01%
Expenditure For Income Generating Activity	0.00	0.00	0.00	0.00	0.00
Insurance Costs	0.00	0.00	0.00	0.00	0.00
Other Expenses On Investments	0.00	0.00	0.00	0.00	0.00

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Bank Charges	0.00	0.00	0.00	0.00	0.00
Loan Interest Repayment	0.00	0.00	0.00	0.00	0.00
Loan Principal Repayment	0.00	0.00	0.00	0.00	0.00
Acquisition Of Assets	0.00	0.00	0.00	0.00	0.00
Totals	41,909,268.7296		41,909,268.7296	56,158,641.39	94.92%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles,

equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials	0.00	0.00
Exercise Books	0.00	0.00
Laboratory Equipment	0.00	0.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	2,779,169.80	2,589,323.20
Others (specify)*	0.00	0.00
Total	2,779,169.80	2,589,323.20

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	0.00	3,900,000.00
Repairs And Maintenance	2,904,000.00	1,187,000.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	988,073.30
Medical	26,500.00	835,350.00
Administration Costs	0.00	1,595,662.73
Activity	943,547.00	833,788.22
Other Vote Heads (specify)*	6,132,457.55	0.00
Total	10,006,504.55	9,339,874.25

X

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Infras-boarding	0.00	5,200,000.00
Multi purpose hall	4,608,000.00	0.00
Operations acc	2,704,000.00	0.00

Description	2024-2025	2023-2024
	Kshs	Kshs
infrastructure	0.00	1,000,000.00
Other (specify)(NGCDF and County govt.	0.00	0.00
Total	7,312,000.00	6,200,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
RMI	1,047,907.00	2,817,234.00
PEmoluments	3,302,512.00	2,422,682.00
Activity	457,263.00	193,950.00
Admin Cost	3,545,155.00	1,424,583.00
boarding	17,052,094.00	32,727,130.00
Development	2,973,762.00	8,107,926.99
EWC	1,080,246.00	3,799,136.00
LT&T	2,193,360.00	573,163.00
PA Levies*	0.00	0.00
Others (specify)	0.00	0.00
Total	31,652,299.00	52,065,804.99

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
H/SC \$Comp	566,360.00	0.00
Income From Farming Activities	0.00	0.00
Insurance Compensation	0.00	0.00
Income From Posho Mill	0.00	0.00
Income From Bus Hire	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00
Income From Grants and Donations*	0.00	0.00
Interest Income	0.00	0.00
Loans/Borrowings*	0.00	0.00
Other Income (specify) *	0.00	0.00
Total	566,360.00	0.00

6 Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books	0.00	0.00
Textbooks	0.00	0.00
Lab Equipment	500,000.00	598,000.00
Teaching / Learning Materials	3,121,867.00	1,065,197.00
Exams And Assessment	0.00	0.00
Teachers Guides	0.00	0.00
Bank Charges	1,620.33	1,654.25
Others (specify)	0.00	0.00
Total	3,623,487.33	1,664,851.25

7 Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
PEmoluments	1,888,915.60	3,332,186.70
Activity	574,824.00	401,750.00
Admin Cost	4,263,352.70	3,623,671.75
Medical /insurance	16,850.00	13,460.00
LT&T	596,100.00	470,300.00
Insurance	100,000.00	0.00
Bank Charges	10,393.00	0.00
EWC	1,481,328.00	564,270.00
RMI	355,610.00	1,040,405.00
Others (specify)bank charges		0.00
Total	9,287,373.30	9,446,043.45

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Infrastructure Oper Ac	764,320.00	3,956,400.00
RMI	200,000.00	0.00
latrines	211,474.00	0.00
fencing	89,700.00	0.00
classrooms floor	210,000.00	0.00
boarding Ac		67,000.00
bank charges	2,388.50	1,789.25
Multi-purpose hall	6,017,390.00	0.00
Total	7,495,272.50	4,025,189.25

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
RMI	1,060,775.00	2,821,509.00
Tuition(SES)	0.00	783,330.00
Personnel Emoluments	4,432,285.41	3,316,744.00
LT&T	2,208,782.00	2,293,587.00
H/SC&COMP	429,000.00	0.00
Farm Ac	0.00	93,000.00
EWC	1,080,250.00	2,515,540.00
Development		8,641,231.00
boarding	20,913,737.00	26,373,307.00
Bank Charges Savings Ac	0.00	701.10
Bank Charges	0.00	16,092.94
Admin Cost	5,940,018.85	4,125,605.19
Activity	951,980.00	1,348,060.00
Loan Interest Repayment	0.00	0.00
Acquisition Of Assets	0.00	0.00
PA expenses	0.00	0.00
Others (specify)bank charges savings acc	0.00	701.10
Total	37,016,828.26	52,328,707.24

P.C.E.A KIMUKA GIRLS SECONDARY SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2025

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1279036389	3,924.65	24,332.18
Operations Account	Active	1278951229	9,780.17	697,010.92
School Fund Account/Boarding	Active	0730293443382	53,745.25	-251,459.79
Infrastructural Account	Active	1278951326	1,267.75	543,480.25
Total			68,717.82	1,013,363.56

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	4,700.70	108,679.00
Total	4,700.70	108,679.00

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	26,469,972.99	25,571,482.93
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0.00	0.00
Imprest (list/schedule attached)	0.00	0.00
Rent arrears (list/schedule attached)	0.00	0.00
Total	26,469,972.99	25,571,482.93

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,903,261.00	7%	4,433,076.00	1.73%
Between 1- 2 years	3,509,923.99	13%	21,138,406.93	98.27%
Between 2-3 years	9,325,321.00	35%	0	0
Over 3 years	11,790,277.00	45%	0	0
Total (should tie to note 13 a)	26,528,782.99	100s%	25,571,482.93	100%

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,642,028.58	3,080,800.16
Prepaid Fees	3,395,198.99	1,249,598.00
Retention Monies	0.00	0.00
Unpaid salaries and statutory deductions	0.00	0.00
Cautions money	0.00	0.00
Other payables (<i>specify</i>)	0.00	0.00
Total	6,037,227.57	4,330,398.16

14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,642,028.58	100%	3,080,800.00	100%
Between 1- 2 years	0.00	0%	0.00	0%
Between 2-3 years	0.00	0%	0.00	0%
Over 3 years	0.00	0%	0.00	%
Total (should tie to note 14)	2,642,028.58	100	3,080,800.00	100%

15 Fund Balance Brought Forward

Description	2024-2025		2023-2024	
	Kshs		Kshs	
Bank Balances	1,322,411.71		703,888.26	
Cash Balances	82,056.00		34,509.00	
Savings Ac			7,521.05	
Short Term Investments	0.00		0.00	
Receivables	23,197,379.00		24,839,868.93	
Payables	(6,281,914.29)		(5,833,102.58)	
Total	18,319,932.42		19,752,684.66	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total	0.00	0.00

17 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle		0	0.00
Goats		0	0.00
Trees		1,315	1,252
Coffee Or Tea Plantation		0	0.00
Poultry		8	0.00
Others (specify)		0	0.00
Total		1,315	1,252

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	0.00	0.00
Balance at the end of the year	0.00	0.00

Other important disclosure notes

19 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs	429,680.00	685,300.00
Lab consumables	345,600.00	3,678,588.00
Farm produce	3,000.00	0.00
Medication	2,000.00	0.00
Construction Materials	60,500.00	100,000
Others (specify)		-
		-

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Ranceth International Ltd	2,835,530.00	1/7/2024	2,351,930.00	483,600.00		
2. Wamunjo Hardware	935,397.00	1/7/2024	654,677.00	280,720.00		
Sub-Total	3,656,795.00		2,892,475.00	764,320.00		
Supply Of Goods						
3. Time And Space	824,000.00	1/7/2024	301,000.00	523,000.00		
4. Dyjorim Supplies	1,214,125.00	1/7/2024	799,715.00	414,410.00		
5. Annette Ntikoisa	486,710.00	1/7/2024	454,510.00	32,200.00		
6. Damaris Karerian	165,620.00	1/7/2024	148,580.00	17,040.00		
7. Sayianka Ole Kiyian	1,511,040.00	1/7/2024	1,393,230.00	117,810.00		
8. Titus Suin	106,890.00	1/7/2024	62,700.00	44,190.00		
9. Koipaton Ole Nkalo	226,400.00	1/7/2024	198,400.00	28,000.00		
10. Rose Wanjiku	293,460.00	1/7/2024	272,410.00	21,050.00		
11. George Kimani	62,175.00	1/7/2024	49,575.00	12,600.00		
12. Kimuka Farm	119,030.00	1/7/2024	94,280.00	24,750.00		

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
13. Julius Mopel Santamu	546,356.00	1/7/2024	532,076.00	14,280.00		
14. Lois Ngossor	895,000	1/7/2024	400,000.00	495,000		
15. Pereseva Company Ltd	1,274,180.000	1/7/2024	1,042,180.00	232,000.00		
16. Olakira Investment	362,800.00	1/7/2024	210,800.00	152,000.00		
17. Deb Ntanini	1,788,800.00	1/7/2024	1,646,300.00	142,500.00		
18. Azda Enterprise	3,798,500.00	1/7/2024	3,098,500.00	700,000.00		
19. Stratabiz wholesalers	96,033.00	1/7/2024	68,998.00	27,035.00		
20. Curtis Ltd	275,000.00	1/7/2024	150,000.00	125,000.00		
21. Peter Njagi	60,000.00	1/7/2024	36,000.00	24,000.00		
22. Julia Mutie	166,100.00	1/7/2024	75,000.00	91,100.00		
23. Penta Hardware	45,000.00	1/7/2024	0	45,000.00		
24. Digal Sewing Machines	54,900.00	1/7/2024	0	54,900.00		
25. Saucepan Caterers	187,000.00	1/7/2024	143,000.00	44,000.00		
26. PCEA Church	288,810.00	1/7/2024	238,810.00	50,000.000		
27. Kcb Bancassurance	175,701.00	1/7/2024	100,000.00	75,701.00		
28. Easy Water	99,800.00	1/7/2024	0	99,800.00		
29. Copy Cat Ltd	717,832.00	1/7/2024	214,032.00	503,800		
30. Peter Maina Njagi	71,920.00	1/7/2024	50,000.00	21,920.00		
31. Ololaiser Water and sewerage company	166,874.00	1/7/2024	50,000.00	216,874.00		

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
32. Ranceth International	1,452,600.00	1/7/2024	1,265,100.00	187,500.00		
33. Solarit Networks	99,760.00	1/7/2024	65,830.00	33,930.00		
34. Pullman Intake	219,970.00	1/7/2024	191,220.00	28,750.00		
Sub-Total	12,779,217.00		13,352,246.00	4,600,140.00		
Supply Of Services						
35. Frankpat Motors	17,800		6,000	11,800		
36. Jackson Kanatet	159, 500.00		135,000.00	24,500		
37. Staff June salaries				265,289.00		
38. NSSF				31,980.00		
39. S.H.A				10,406.00		
40. NTS UNION				6,482.00		
41. STAFF WELFARE				18,000		
Sub-Total	177,300.00		141,000	368,457		
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2025
Land	120,000,000.00	0.00	0.00	120,000,000.00
Buildings And Structures	163,000,000.00	6,000,000.00	0.00	169,000,000.00
Motor Vehicles	4,300,000.00	0	0.00	4,300,000.00
Office Equipment, Furniture and Fittings	3,800,000.00	0.00	0.00	4,400,000.00
Textbooks	2,300,000.00	15,000.00	0.00	2,315,000.00
ICT Equipment	3,000,000.00	800,000.00	0.00	3,800,000.00
Tools And Apparatus	150,000.00	20,000.00	0.00	180,000.00
Other Machinery and Equipment	2,000,000.00	0.00	0.00	2,000,000.00
Heritage And Cultural Assets	150,000.00	30,000.00	0.00	180,000.00
Intangible Assets- Soft Ware	300,000.00	0.00	0.00	300,000.00
Total	299,000,000.00	6865000	0	182675000