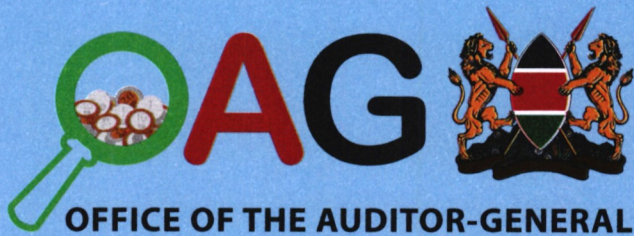


REPUBLIC OF KENYA



Enhancing Accountability

PARLIAMENT
OF KENYA
LIBRARY

REPORT

INTERNATIONAL ASSEMBLY
PAPERS LAID

DATE: 30 NOV 2023 DAY: *Arthur*

TABLED BY: *Hon Naomi Wago, MP*
CLERK-AT-THE-TABLE: *Deputy majority whip*

Ar. Shinduka

THE AUDITOR-GENERAL

ON

**JOHNMARK MWANJUMWA
SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2021**

TAITA/TAVETA COUNTY

Revised 30th June 2021.



JOHNMARK MWANJUMWA SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

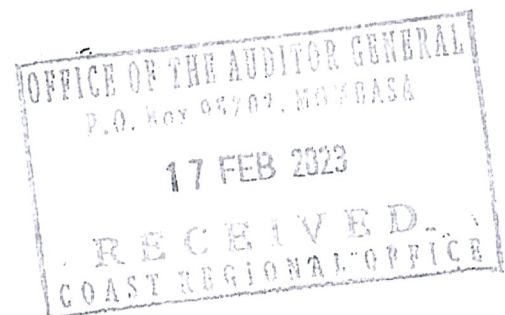


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JOHNMARK MWANJUMWA SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Taita Taveta County, Voi Sub-County

The school was registered in 07/2014 under registration number PU/S/2/9882/14 and is currently categorized as a Sub county public school established, owned or operated by the Government.

The school is a day school and had 82 students as at 30th June 2021. It has 4 streams and 9 teachers of which 1 teacher is employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Austin mlawi	Chairman	9th august 2019
2	Douglas Mwakisaaghu	Secretary - Principal	9th august 2019
3	Emilly mwalili	Member	9th august 2019
4	Jacinta mghoi	Member	9th august 2019
5	Mwikali nzaa	Member	9th august 2019
6	Hammerton mbogho	Member	9th august 2019
7	Anderson mwaloma	Member	9th august 2019
8	Lucy mwanjumwa	Member – Rep CEB	9th august 2019
9	Paul olando	Member Rep Teachers	9th august 2019
10	Dorothy mwemba	Sponsor	9th august 2019
11	Maria mwashighadi	Sponsor	9th august 2019
12	Evelyn shighi	Sponsor	9th august 2019
13	Lambert Mramba	Member - Community	9th august 2019
14	Aggrey mrucha	Member Special Needs	9th august 2019
	Emmanuel musyimi	Rep Students	9th august 2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School

- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Austin mlawi 2.Lucy mwanjumwa 3.Paul olando 4.Lambert mramba 5.Douglas mwakisaghu		3 out of 6
2	Audit Committee	1.Anderson mwaloma 2.Everlyn mngoda 3.Stephen Ngao 4.Douglas mwakisaghu		2 out of 3
3	Finance,procurement and general purposes Committee	1.Dickson mwaviswa 2.Hammerton mbogho 3.Ann wanjiru 4.Lambert mramba 5.Douglas mwakisaghu		2 out of 4
4	Academic Committee	1..Lucy mwanjumwa 2..Paul olando 3..Fanuel mwandawiro 4.Douglas mwakisaghu		3 out of 3
5	Development Committee	1.Austin mlawi 2.Anderson mwaloma 3.Mtoto mwamburi 4.Douglas mwakisaghu		5 out of 6
6	Discipline and welfare Committee	1.Hammerton mbogho 2.Maria mwashighadi 3.Stephen ngao 4.Emilly mwalili 5.Douglas mwakisaghu		3 out of 6
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Douglas Mwakisaghu	352859
2	Deputy Principal	Dominic Oka	381919
3	School Bursar	Valerian Mutuku	

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 80300-136,TAUSA
Telephone: 0714897233
E-mail: johnmark2016@gmail.com

(f) School Bankers

The following school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Johnmark Mwanjumwa sec school main A/c
Branch: Voi
Account Number: 0790269317879
 2. Name of Bank: Johnmark Mwanjumwa sec school operation A/c
Branch: Voi
Account Number: 0790260379144
 3. Name of Bank: Johnmark Mwanjumwa sec school Tuition A/c
Branch: Voi
Account Number:0790260379308
 4. Name of Bank: Johnmark Mwanjumwa sec school infrastructure A/c
Branch: Voi
Account Number: 1288011334
 5. Name of Bank: Johnmark Mwanjumwa sec sch CDF A/c
Branch : Voi
Account number: 1274161142
1. MPESA Pay Bill No. 247247;A/c no.902693 attached to Johnmark main bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

YEAR	SURPLUS	DEFICIT
2018	10,857.40	-
2019	-	197,076.37
2020	260,893	-

YEAR	CAPITATION PER STUDENT	TOTAL CAPITATION
2018	12,926.86	1,240,981
2019	10,209.2	969,874
2020	6,284.66	553,050

YEAR	INCOME	EXPENDITURE
2018	1,219,987	1,209,129.60
2019	1,512,644.70	1,528,470
2020	550,498	289,605

YEAR	DEBTORS	CREDITORS	CASH BALANCE	BANK BALANCE
2018	217,293		150	9,541
2019	1,094,464	358,790	-	9,254.87
2020	295,392	957,504.27	-	6,371.14

b) Teacher Student ratio:

No of TSC Trs	No of BOM Trs	Transferred	Retired
9	1	-	-

c) Mean score in the 2021 KCSE:

YEAR	NO OF CANDIDATES	MEANS CORE
2018	21	1.65
2019	28	1.89
2020	9	1.78

d) Capacity of the school:

NO OF STUDENTS	75
FACILITIES	
Laboratory	1
Toilets	3
Classrooms	5
offices	3
kitchen	1

e) Development projects carried out by the school

PROJECT	FUND SOURCE	
Administration block	CDF	ongoing
CBC classroom	MOE	complete
Permanent toilet	School Infrastructure	ongoing

Sign

School Principal

PRINCIPAL

DENMARK MWANJUMWA SEC. SCH.
P. O. Box 136-80309, NAIROBI

Date: 29/9/22


III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *(Name of School)* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 20XX, and of the school's financial position as at that date.

Name: Anderson Mwaloma
Designation: Chairman, School Board of Management
Sign: 
Date: 29/09/2022

Name: Douglas Mwakisaghu
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 29/09/2022

Name: Valerian Mutuku
Designation: Bursar/ Finance Officer
Sign: 
Date: 29/09/2022

PRINCIPAL
JOHN MARK MWANJUMWA SEC. SCH.
P. O. Box 136-80309, TAIUSA

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON JOHNMARK MWANJUMWA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 – TAITA/TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying financial statements of Johnmark Mwanjumwa Secondary School – Taita/Taveta County set out on pages 10 to 31, which comprise the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, the financial position of the Johnmark Mwanjumwa Secondary School - Taita/Taveta County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and do not comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Adverse Opinion

1. Inaccuracies in the Statement of Receipts and Payments

The statement of receipts and payments reflects items which differed with the cash book balances as reflected in the table below:

Item	Amount reflected in the Financial Statement (Kshs.)	Amounts in the cash book (Kshs.)	Variance (Kshs)
Capitation Grants for operations	766,742	695,442	71,300
School fund income- parents	799,119	452,295	346,824
Personnel	129,105,	150,405, and	21,300,
Other overheads	390,450	Kshs.264,695	125,755
Bank charges	3,240	Nil	3,240
School fund payments	884,490	755,165	129,325

Item	Amount reflected in the Financial Statement (Kshs.)	Amounts in the cash book (Kshs.)	Variance (Kshs)
Payments for tuition.	590,261	116,316	473,945
Payments for operations	721,695	609,395	112,300

In addition, the school management did not provide the trial balance from which the balances reflected in the financial statements are drawn.

In the circumstances, the source, accuracy and the completeness of the financial statement amounts and balances could not be confirmed.

In the circumstances, the accuracy and completeness of the above mentioned amounts could not be confirmed.

4. Misclassifications in the Statement of Receipts and Payments

The statement of receipts and payments reflects school fund income – other receipts amounting to Kshs.512,472 as disclosed in Note 3 to the financial statements. However, the amount includes long outstanding fee arrears and bursary amounts of Kshs.46,472 and Kshs.465,000 respectively which ought to have been classified under school fund income – parents’ contributions resulting to an overstatement of other receipts by Kshs.511,472.

Further, the statement reflects payments for tuition amounting to Kshs.590,261 as disclosed in Note 5 to the financial statements. However, the amount includes trade creditors balance of Kshs.473,945 resulting to an overstatement of the payments for tuition by Kshs.473,945.

In addition, the statement reflects boarding and school fund payments amounting to Kshs.884,490 which, as disclosed in Note 7 to the financial statements includes lunch program amounts of Kshs.376,620. However, the amount included Kshs.129,325 in respect to trade creditors balance which was erroneously included in the lunch programme expenses

In the circumstances, the accuracy and completeness of the above mentioned amounts could not be confirmed.

6. Unsupported Expenditure on Boarding and School Fund Payments

The statement of receipts and payments reflects boarding and school fund payments of Kshs.884,490 which as disclosed in Note 7 to the financial statements includes payments amounting to Kshs.556,860. However, LPOs/LSOs, invoices, delivery notes, and evidence of goods delivered or services rendered were not provided for audit.

Further, school fund payments of Kshs.884,490 differed with the corresponding amount of Kshs.755,165 reflected in the statement of cash flows resulting to an unexplained variance of Kshs.129,325

In the circumstances, the accuracy and completeness of the boarding and school fund payments of Kshs.884,490 could not be confirmed.

7. Unsupported Cash and Cash Equivalents Balance

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.303,703. However, Management did not constitute a board of survey to confirm cash in hand balance of Kshs.80,100.

Further, reconciliation statements between M-pesa statement and the bank statement to confirm the transfers from Mpesa to the bank account.

Further, the statement of cash flows reflects cash and cash equivalent balance at beginning of the year of Kshs.(58,277). However, the balance differs with the closing balance of Kshs.6,371 as at 30 June, 2020 reflected in the comparative column for 2019-2020 financial year resulting to an unexplained variance of Kshs.64,648

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.303,703 could not be confirmed.

8. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.1,469,462 as disclosed in Note 11 to the financial statements. However, supporting schedules, detailed aging analysis and the ledger were not provided for audit.

In the circumstances, the accuracy and completeness of the account's receivables balance of Kshs.1,469,462 could not be confirmed.

9. Unsupported and Long Outstanding Trade Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.813,312 as disclosed in Note 12 to the financial statements. However,

the balance included creditors amounts of Kshs.530,845 that have been outstanding for more than two (2) years. No plausible explanation has been provided for failure to honor debts as the first charge to the subsequent year's budget. Further, detailed aging analysis for the accounts payables was not provided for audit.

In addition, creditors balance of Kshs.441,609 were not supported with the relevant invoices

In the circumstances, the accuracy and completeness of the account payables balance of Kshs.813,312 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Johnmark Mwanjumwa Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, because of the significance of the matters discussed in the Basis for Adverse Opinion, Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources sections of my report, based on the audit procedures performed, I confirm that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.2,189,680 and Kshs.2,196,446 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This is contrary to Regulation 40 of the Public Procurement

and Asset Disposal Regulations, 2020 which states that the procuring entity shall prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

2. Lack of Fixed Asset Register

Review of records revealed that the school did not have a fixed asset register. This is contrary to Section 143(1) of Public Finance Management (National Government) Regulations, 2015 which requires that the Accounting Officer be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, Management was in breach of the law.

3. Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements

The Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of August 20, 2021 requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing the financial statements for longer period is due to the adoption of IPSAS for school and the change from calendar year to government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

However, Management presented the annual report and financial statements covering only one year for financial year 2020-2021 with comparative balances for financial year 2019. Therefore, the financial statements have not been prepared for eighteen-months (18) as prescribed by the Public Sector Accounting Standards Board (PSASB).

Further, no disclosure was made on the change in the preparation of financial statements from calendar year to government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In the circumstances, Management did not comply with the guidelines issued by the Public Sector Accounting Standards Board.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7 (1) (a) of the Public Audit Act, 2015, because of the significance of the matters discussed in the Basis for Adverse Opinion and Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance sections of my report, based on the audit procedures performed, I confirm that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Irregular Constitution of Board of Management

Management did not provide evidence to confirm that the Chair of the Board of Management is a holder of a degree from a recognized University in Kenya. This is contrary to Regulation 6(b) which provides that the minimum qualifications of the Chairmen and members of Boards of Management of a secondary school shall be a degree from a university recognized in Kenya, and a KCSE Certificate.

Further, the Board of Management held only one meeting on 25 February, 2021. This is contrary to the provision of Section 3 of the Basic Education Act, 2013 which requires the Board to meet at least three times in each year.

In the circumstances, effectiveness of the governance measures could not be confirmed

2. Lack of Risk Management Policy

The Management had not put in place Risk Management Policy, strategies, and risk register to mitigate against risk. It was, therefore, not clear how the Management manages risk exposures. This is in contravention of Section 165 of the Public Finance Management (National Government) Regulations 2015 which states that the Accounting Officer shall ensure that the National Government entity develops risk management strategies, which include fraud prevention mechanism and system of risk management and internal control that builds robust business operations.

In the circumstances, existence of effective risk management measures could not be confirmed.

3. Lack of School Improvement Plan

Review of the school's strategic plan and board minutes revealed that the Management did not have a School Improvement Plan that provides a road map for changes that a school needs to improve the school environment and learning outcomes.

In the circumstances, existence of effective governance measures could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standard requires that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation

to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue as a going concern or to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


 CPA Nancy Gathungu, CBS
AUDITOR-GENERAL


Nairobi


11 October, 2023


V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	111,347	180,234
Capitation grants for operations	2	766,742	1,148,400
School Fund Income- Parents' Contributions	3	-	-
School Fund Income- Other receipts	4	512,4772	550498
Proceeds from borrowings			
TOTAL RECEIPTS		2,189,680	1,879,132
PAYMENTS			
Payments for Tuition	5	590,261	321,105
Payments for operations	6	721,695	1,496,440
Boarding and school fund payments	7	884,490	289,605
TOTAL PAYMENTS		2,196,446	2,107,150
SURPLUS/DEFICIT		(6,766)	(228,018)

The school financial statements were approved on _____ 2022 and signed by:

Sign: 
 Name: 20/19/2022
Maria Ngada
 Chair BOM
 Date xxxx 2

Sign: 
 Name: Douglas M.
 School Principal/
 Secretary to BOM
PRINCIPAL
 Date: 29/09/2022
 MARK MWANJUMWA SEC. SCH.
 P. O. Box 136-80309, TAUSA
 Date: 29/09/2022 Sign: S

Sign: 
 Name: Natasha Mutuku
 Bursar/
 Finance Officer
 Date: 29/09/2022

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	223,603	(61,690)
Cash Balances	9	80,100	57
Short term Investment	10	-	-
Total Cash and cash equivalent		<u>303,703</u>	<u>(61,633)</u>
Account's receivables	11	1,469,462	1,169,110
TOTAL FINANCIAL ASSETS		1,773,165	1,107,477
FINANCIAL LIABILITIES			
Accounts Payables	12	831,312	957,504
NET FINANCIAL ASSETS		941,853	149,973
REPRESENTED BY			
Accumulated Fund b/fwd	13	948,619	377,991
Surplus/Deficit for the year		(6,766)	(228,018)
NET FINANCIAL POSSITION		941,853	149,973

The School's financial statements were approved on _____ 2022 and signed by:

Name: Matilda Mngeda
Chairman, BoM

Sign: [Signature]

Date: 29/9/2022

Name: [Signature]
School Principal/Secretary
to BoM

Sign: [Signature]

Date: 29/9/22
PRINCIPAL
JOHNMARK MWANJUMWA SEC. SCH.
P. O. Box 136-80309, TAUSA

Name: Valerian Mutuku
Bursar/Finance

Sign: [Signature]

Date: 29/9/2022

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021-2022	2020-2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	111,347	180,234
Capitation grants for operations	2	766,742	1,148,400
School fund income- Parents contributions/ fees	3	452,295	-
School fund income- other receipts	4	512,472	550,498
Total receipts		1,842,856	1,879,132
Payments			
Payments for Tuition		116,316	321,105
Payments for operations		609,395	1,496,440
Boarding and school fund payments		755,165	64,471
Total payments		1,480,876	1,882,016
Net cash flow from operating activities		361,980	(2884)
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		361,980	(2,884)
Cash and cash equivalent at BEGINNING of the year		(58,277)	9,255
Cash and cash equivalent at END of the year		303,703	6,371

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

JOHNMARK MWANJUMWA SECONDARY SCHOOL

**Reports and Financial Statements
for the year ended 30th June 2021**

I. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials						
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	63,435	260,000	323,435	111,346.50	212,088.5	34.42
Chalks						
Exams and assessment						
Teachers guides						
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	84,555		84,555		84,555	
Repairs and maintenance	400,000		400,000	168,027.20	231,972.8	42.01
Local transport / travelling						
Electricity and water	20,000		20,000	10,000.00	10,000	50
Medical	50,000		50,000		50,000	
Administration costs						
Activity	121,600		121,600	61,300	60,300	50.41
Others	789,270		789,270	527,415	261,855	66.82
Gratuity						
SMASSE						

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
(3) FEES CHARGED ON PARENTS						
Personnel emoluments						
Repairs and maintenance	20,000	25,700	45,700		45,700	
Local transport / travelling	25,000	65,000	90,000		90,000	
Electricity and water						
Lunch programme	1,000,000	1,000,000	2,000,000	799,119	1,200,881	39.96
Medical						
Administration costs	60,500	119,700	180,200		180,200	
Activity						
SMASSE						
Fee on Boarding Equipment and Stores						
OTHER INCOME						
Rent income						
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from Bus Hire						
Arrears	120,000	126,472	246,472	46,472	200,000	18.85
Bursary	265,000	300,000	565,000	465,000	100,000	82.3
Tenders	11,000	12,000	23,000	1,000	22,000	4.35
Fee for hire of ground and equipment						
Interest income						
Income from any other investment						
TOTAL INCOME				2,189,679.7		

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials						
Exercise books						
Laboratory equipment	110,000		110,000	75,000	35,000	68.18
Internal exams						
Teaching / learning materials	500,000		500,000	511,320	{11,320}	102.26
Chalks						
Exams and assessment						
Teachers guides						
Administration costs						
Bank Charges	4,320			3,941	{3,941}	
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	507,330		507,330	129,105	378,225	25.45
Repairs, maintenance & improvements						
Local transport / travelling	50,000		50,000	1,500	48,500	3
Electricity, water and conservancy						
Medical						
Administration costs	30,000	40,000	70,000	22,200	47,800	31.71
Activity Expenses	90,000		90,000	71,600	18,400	79.56
Bank charges	8,640			3,240	{3,240}	
Lunch programme	350,000	400,000	750,000	100,000	650,000	13.33
NHIF	28,800		28,800	3,600	25,200	12.5

Receipt/expenses Item	Original Budget		Adjustments		Final Budget		Actual on Comparable Basis		Budget Utilization Difference		% of Utilization	
	a	Kshs	b	Kshs	c=a+b		d		e=c-d		f=d/c %	Kshs
Other vote heads	402,000				402,000		390,450		11,550			97.13
Gratuity												
SMASSE												
(3) EXPENDITURE FOR SCHOOL FUND												
Personnel emoluments												
Repairs, maintenance and improvements												
Local transport / travelling	43,000				43,000		10,600		32,400			24.65
Electricity, water and conservancy	12,000		13,000		25,000		25,120		{120}			100.48
Medical Expenses												
Administration costs	10,000				10,000		2,240		7,760			22.4
Activity												
Gratuity												
Lunch programme	500,000		700,000		1,200,000		376,620		823,380			31.39
Other voteheads	30,000				30,000		119,110		{89,110}			
Bursary	600,000				600,000		303,300		296,700			50.55
Salary advances	20,000		30,000		50,000		44,500		5,500			89
imprest	5,000				5,000		3,000		2,000			60
Boarding Equipment and Stores												
Expenditure for Income Generating Activity												
Insurance costs												
Other expenses on investments												
Rent Expenses												
Bank Charges												
Loan Interest Repayment												

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual on Comparable Basis d Kshs	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Loan Principal Repayment						
Acquisition of Assets						
TOTALS				2,196,446		

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxxx
- ii. Xxxx

JOHNMARK MWANJUMWA SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2021

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. **Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. **Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. **Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. **Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. **Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. **Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 20XX.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	111,346.5	180,234
Chalks		
Exams and assessment		
Teachers guides		
Total	111,346.5	180,234

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance	168,027.2	433,408.29
Local transport / travelling		
Electricity and water	10000	
Medical		19,570.98
Administration costs		
Activity	61,300	39,141.96
BOM Tr		60,000
Others	527,415	596,278.77
Total	766,742.2	1,148,400

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance		
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
Lunch programme	799,119	
Activity		
Total	799,119	

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores		550,498
Rent income		
Income from farming activities		
Insurance compensation		
Income from Poshò mill		
Income from Bus Hire		
Fee for hire of ground and equipment		
Income from grants and donations*		
Arreas	46,472	
Bursary	465,000	
Tenders	1,000	
Interest income		
Dividends income		
Total	512,472	550,498

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books		160,000
Laboratory equipment	75,000	114,740
Internal exams		
Teaching / learning materials	511,320	43,000
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges	3,941	3,365
Total	590,261	321,105

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	129,105	
Service Gratuity		
Administration Cost	22,200	24,985
Repairs and maintenance & improvements		345,000
Local transport / travelling	1500	
Electricity and water		
Medical		
Activity Expenses	71,600	425,700
SMASSE		
Insurance Cost		
Lunch programme	100,000	
Covid mitigation		16,300
BOM Trs		50,000
NHIF	3,600	
Other voteheads	390,450	634,455
Bank Charges	3,240	
Acquisition of Assets		
TOTAL	721,695	1,496,440

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments		
Service Gratuity		
Repairs and maintenance & Improvements		
Local transport / travelling	10,600	
Electricity and water	25,120	
Medical Expenses		
Administration costs	2,240	159,815
Lunch Programme	376,620	54,790
Bank Charges		
Expenses on Income Generating Activities		
Others	119,110	
Fee on Boarding Equipment and Stores		
Bursary	303,300	
Salary advances	44,500	
Activity		75,000
Imprest	3,000	
Rent Expenses		

Insurance Cost (Life Property)		
Loan Principal repayment		
Loan Interest repayment		
Acquisition of Assets		
TOTAL	884,490	289,605

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	0790260379308	1512.49	3200.99
Operations Account	0790260379144	61,526.93	(68,004.27)
School Fund Account/Boarding	0790269317879	160,563.15	3113.15
Savings Account			
Parent Association Development Account			
Income generating activities Account			
Infrastructural Account	1288011334		
Total		223602.57	(61690.13)

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account		
Operation Account	27,891	
School Fund account	52,209	57
Total	80,100	57

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares		
Treasury Bills		
Fixed deposit		
Equity stock		
Other investments		
Total		

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	1469462	1169110
Other non-fees receivables		
Salary advances		
Imprest		
Total	1,469,462	1,169,110

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	346,824	295,392
Fees arrears for the previous year	1,122,638	873,718
Fees arrears for prior periods (over two years)		
Total	1,469,462	1,169,110

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	715,570	957,504.27
Prepaid fees	115,742	
Retention monies		
Total	831,312	957,504.27

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	715,570	957,504.27
Trade creditors for the previous year		
Trade creditors for prior periods (over two years)		
Total	715,570	957,504.27

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021 Kshs	2019-2020 Kshs
Bank balances	223,602.57	(61,690.13)
Cash balances	80,100	57
Short Term Investments		
Receivables	1,469,462	1,169,110
Payables	(831,312)	(957,504.27)
Total	941,852.57	149,972.6

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee or tea plantation			
Poultry			
Total			

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
Balance at end of the year		

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

ENMARK MWANJUMWA SECONDARY SCHOOL
Assets and Financial Statements
for the year ended 30th June 2021

EX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Buildings						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
Computer Equipment, and Other ICT Assets						
Books and apparatus						
Library books						
Other Machinery and Equipment						
Intangible and cultural assets						
Intangible assets- software						
Total						

School should ensure that a detailed fixed assets register is maintained).

JOHNMARK MWANJUMWA SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
6.						
Sub-Total						
Supply Of Services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

JOHN M. K MWANJUMWA SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land 1						
Land 2						
Buildings And Structures						
Motor Vehicles						
Office Equipment, Furniture And Fittings						
ICT Equipment, And Other ICT Assets						
Tools And Apparatus						
Textbooks						
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
Total						

(The school should ensure that a detailed fixed assets register is maintained).