REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

IKUU GIRLS HIGH SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2023

THARAKA NITHI COUNTY

IKUU GIRLS HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in THARAKA NITHI County, Meru South Sub-County.

The school was registered on **12/06/2021** under registration number **13S0030084** and is currently categorized as an **Extra County** public school established, owned or operated by the Government.

The school is a boarding girl's school and had **1,494** number of students as at 30th June 2023. It has 6 streams and 60 teachers of which 15 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Prof. Eric Mwenda Gitari	Chairman	July 2022
2	Mrs Elizabeth Mugambi	Secretary - Chief Principal	July 2022
3	Mr Silas Kariuki Mitugo	Member - PA Chairman	July 2022
4	Prof. Lucy KawiraGitonga	Member	July 2022
5	Prof. Veronica Nyaga	Member	July 2022
6	Mr Gitonga Musa	Member	July 2022
7	Mr Adiel Nyange	Member	July 2022
8	Dr. Mary Kanyua	Member	July 2022
9	Mrs Purity Micheni	Member	July 2022
10	Mr Alex Murithi Mbungu	Member – Rep CEB	July 2022
11	Mr Mutegi Frankline	Member Rep Teachers	July 2022
12	Rev Joseph Nganga	Member -Sponsor	July 2022
13	Mr Edward Njagi	Member Community	July 2022
14	Mr Alex Riithi	Member –Special Need	July 2022
15	Mr Gitonga Ephantus	Member –Special Need	July 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1.	Executive Committee	Prof. Eric MwendaMrs	**Bom Chairman**	**5**
		Elizabeth Mugambi	Bom Secretary	5
		Silas Kariuki Mugo	PA Chairman	5
		Mr Gitonga Musa	V/C Chairman	5
		Prof Lucy Kawira Gitonga	Bom Member	5

2.	Academic Committee	Mrs Elizabeth Mugambi	Principal	1
		Prof Veronica Nyaga	Chairlady	1
		Prof Lucy Kawira	Member	1
		Mr Edward Njagi	Member	1
		Mr Mutegi Frankline	Member	1
3.	Development Committee	Eng. Ephantus Gitonga	Chairman	4
		Prof Eric Mwenda	Member	4
		Mrs Elizabeth Mugambi	Principal	4
		Mr Gitonga Musa	Member	4
		Mr Silas Mitugo	PA Chairman	4
		SCDE	Member	4

School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Chief Principal	Mrs Elizabeth Mugambi	TSC No. 334821
2	Deputy Principal	Mrs. Susan Kimathi	TSC No. 415743
3	Deputy Principal	Mrs. Grace Gitonga	TSC No. 372187
4	School Bursar	Felix Mutembei	ICPAK No./ID 20370829

(d) Schools contacts

Post Office Box:	86-60400
Telephone:	0114062745
E-mail:	ikuugirlshighschool@gmail.com
Website:	-
Facebook:	-
Twitter:	-

(e) School Bankers

1.	Name of Bank:	Cooperative Bank
	Branch	Chuka
	Account No.	01129057747500
	Account Name	School Fund Account
2.	Name of Bank:	Equity Bank
	Branch	Chuka
	Account No.	0210291770949
	Account Name	Operations Account
3.	Name of Bank:	Equity Bank
	Branch	Chuka
	Account No.	0210291339154
	Account Name	Tuition Account
4.	Name of Bank:	Equity Bank
	Branch	Chuka
	Account No.	0210291678992
	Account Name	Bus Account
5.	Name of Bank:	Equity Bank
	Branch	Chuka
	Account No.	0210279287346
	Account Name	Infrastructure Account
6.	Name of Bank:	Equity Bank
	Branch	Chuka
	Account No.	0210279287245
	Account Name	TIGS Account

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

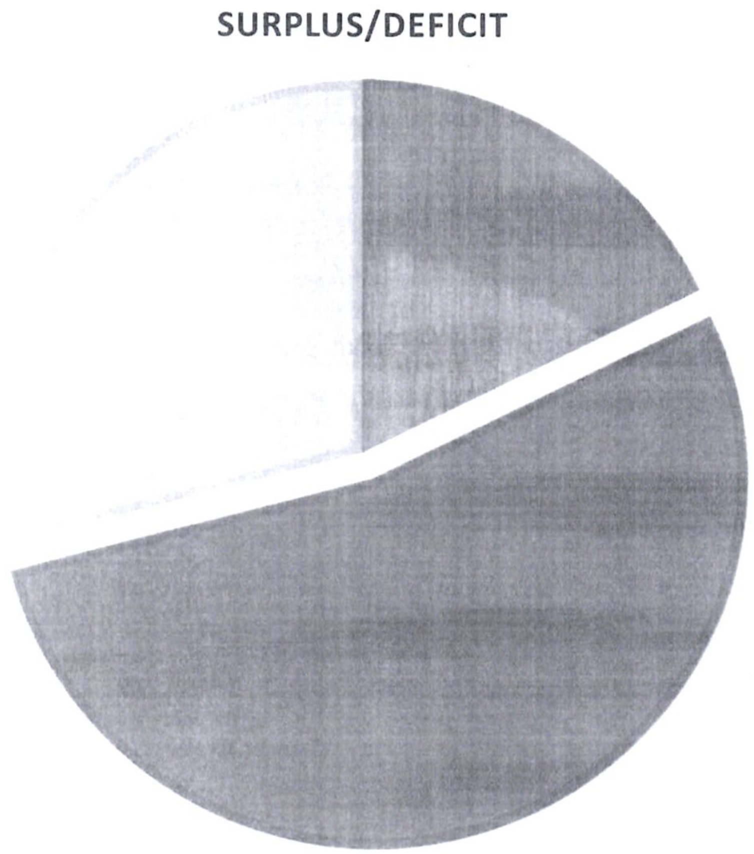
Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

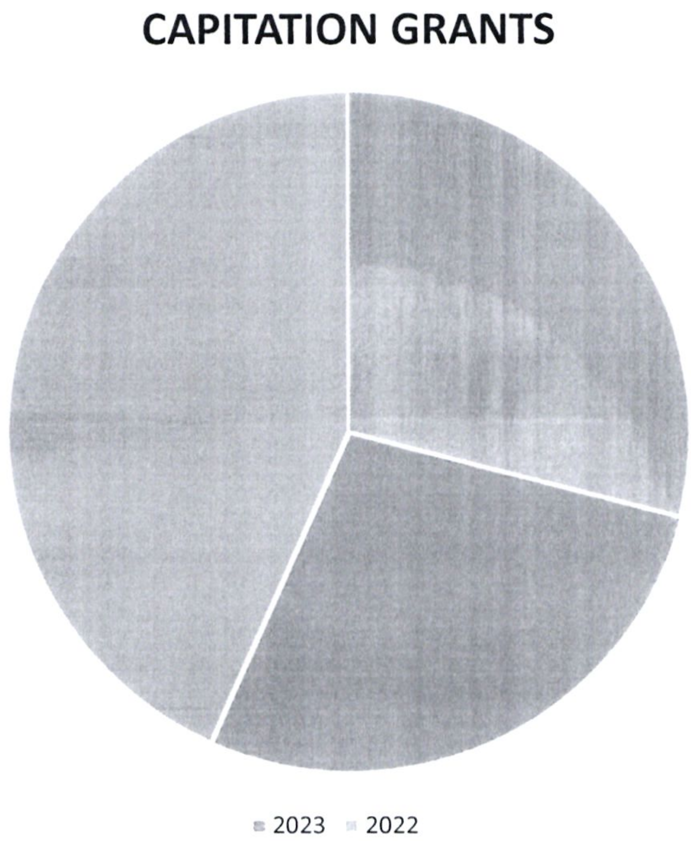
Surplus/ deficit for the year and a comparison of the same for the last three years

Year	2023	2022	2021
Kshs.	(14,740,625)	4,932,961	7,872,581



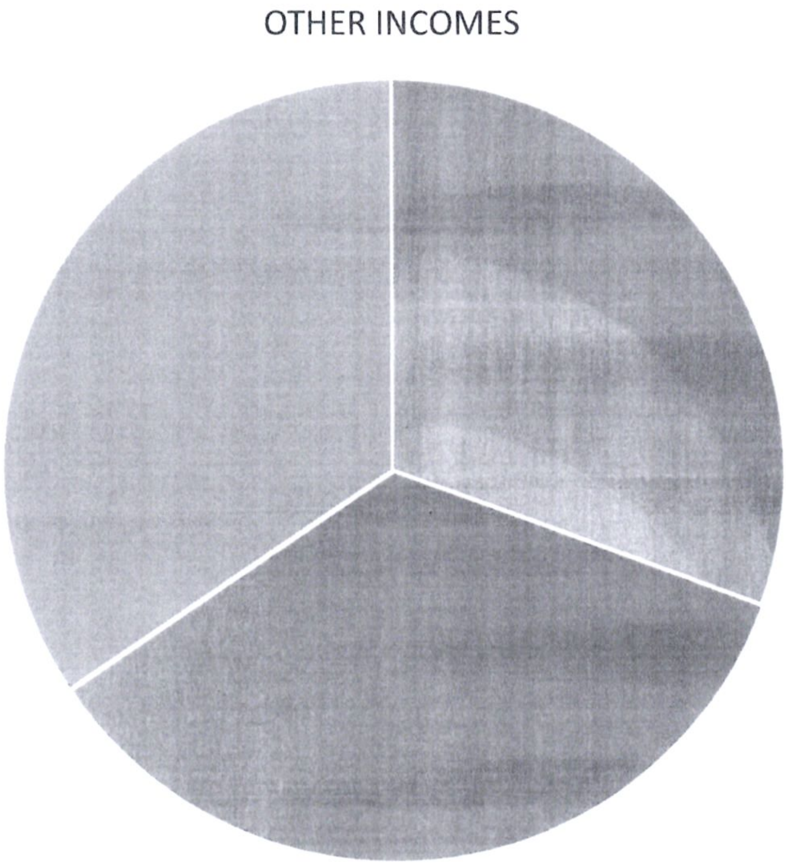
Capitation grants from the Ministry of Education for the last three years

Year	2023	2022	2021
Kshs.	20,276,559	23,802,833	11,372,285



A three-year overview of growth of other income(s) earned by the school.

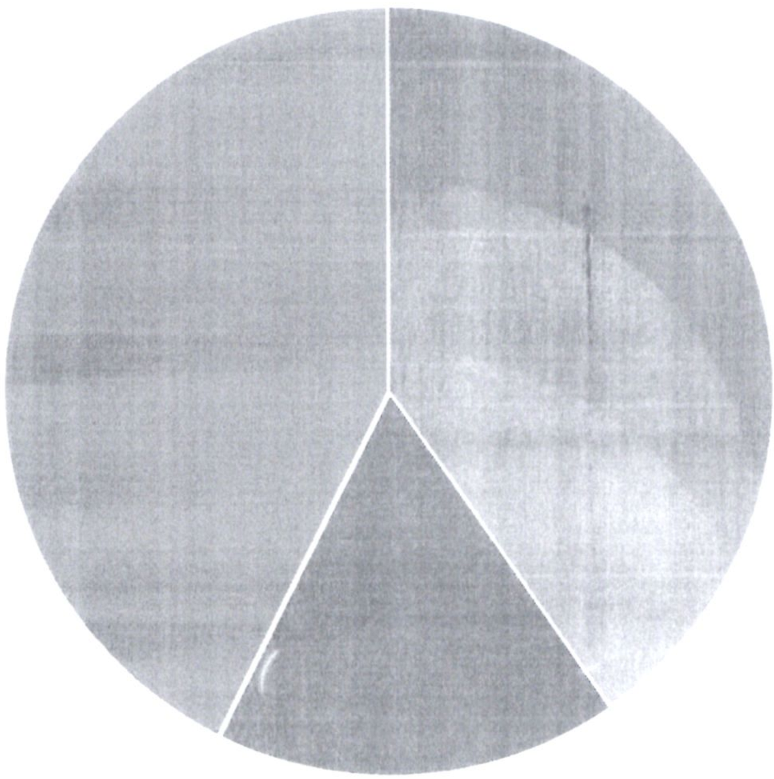
Year	2023	2022	2021
Kshs	90,772,691	77,046,973	21,828,859



Movement of debtors of the school over the last three years

Year	2023	2022	2021
Kshs.	**2,714,130**	**6,847,171**	**1,647,271**

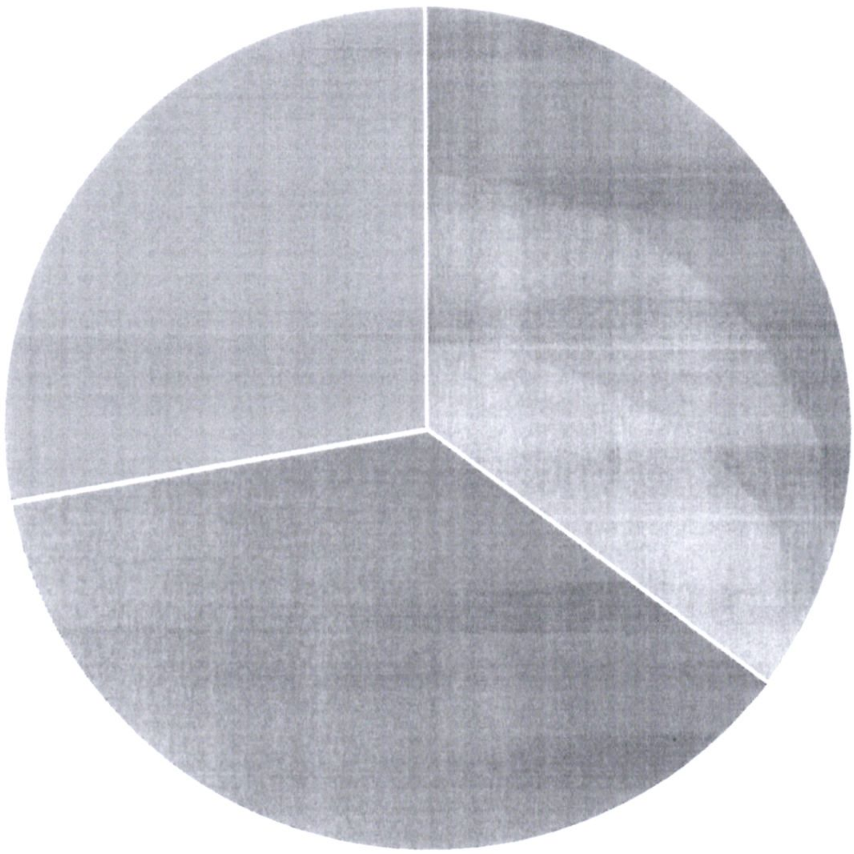
DEBTORS



Movement of creditors of the school over the last three years

Year	2023	2022	2021
Kshs.	19,708,184	17,311,499	1,317,527

CREDITORS



Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

1:22

Number of teachers recruited and posted to the school within the year.

4 Teachers

Number of teachers that were transferred/ retired during the period.

None

Number teachers employed by BOM.

18 Teachers

Number of teachers per subject

Year	Subject	Number of teachers
2023	*English*	*11*
	Kiswahili	*6*
	Mathematics	*15*
	Biology	*9*
	Physics	*6*
	Chemistry	*9*
	History	*6*
	Geography	*8*
	CRE	*9*
	Home science	*3*
	Agriculture	*3*
	Business Studies	*6*

c) Mean score in the *2023* KCSE:

Performance of school

Year	2023	2022	2021
Mean Score	6.3	6.3	6.7

University Transition

Year	2023	2022	2021
Number	194	119	128

A slight improvement on the set target.

d) Number of Candidates in the 2021-2023 KCSE:

Year	2023	2022	2021
No. of Candidates	319	288	280

e) Capacity of the school:

FACILITY	No. OF FACILITIES	CAPACITY	REMARKS
Dormitory	7	1,132	One extra dorm required
Dining Hall	1	1,200	A bigger dining hall is required
Laboratory	3	110	More labs are required
Toilets	80	1,200	Sufficient toilets available
Classrooms	23	1,150	More classrooms are needed

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	**Source of funds**	**Status**	**Initial Cost (Kshs)**	**Amount Spent (Kshs)**	**Expected completion time**
Ongoing class extension	MOEST	complete	1,358,767.80	1,326,535.60	2023-2023

…………………………
School Principal

IKUU GIRLS' SEC. SCHOOL
23 MAR 2025
P.O. Box 84 - 60400, CHUKA

3. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of IKUU GIRLS HIGH SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

....

Name: Prof. Eric Mwenda Gitaari
Designation: Chairman, School Board of Management
Date: 23/3/2026

....

Name: Mrs Elizabeth Mugambi
Designation: School Principal & Secretary to Board of Management
Date: 23/3/2026

....

Name: Mutembei
Designation: Bursar
Date: 23/3/2026

IKUU GIRLS' SEC. SCHOOL
23 MAR 2025
P.O. Box 84 - 60400, CHUKA.

REPUBLIC OF KENYA

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OAG
OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON IKUU GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – THARAKA-NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ikuu Girls High School set out on pages 1 to 24, which comprise of the Assets and Liabilities for the year ended 30 June, 2023, statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year ended, and a summary of significant accounting policies and other explanatory information for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ikuu Girls High School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.8,038,576 as disclosed in Notes 10 and 11 to the financial statements. However, the bank balances were not supported by bank reconciliation statements and bank certificates.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.8,038,576 could not be confirmed.

2. Unsupported Accounts Payable Balance

The statement of assets and liabilities reflects accounts payables balance of Kshs.19,708,184 as disclosed in Note 14 to the financial statements. However, included in the balance is Kshs.2,037,597 reflected as prepaid fees which has not been supported with a ledger.

In the circumstances, the accuracy and completeness of the accounts payable balance of Kshs.19,708,184 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ikuu Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.103,936,240 and Kshs.102,652,163 respectively, resulting in an under-funding of Kshs.1,284,077 of the budget. However, the School spent an amount of Kshs.108,545,713 against actual receipts amounting to Kshs.102,652,163, resulting in an over-utilization of Kshs.5,893,550 or 6% of actual receipts.

The under-funding and over-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on pages II to XV, which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements to the Auditor-General

During the year under review, Management submitted the financial statements to the Auditor-General on 30 September, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section

81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Unapproved Budget

The School spent an amount of Kshs.108,545,713 against budgeted amount of Kshs.101,591,380, resulting in an over-utilization of Kshs.6,954,333 or 7% of the budgeted amount. This was contrary to Regulations 43(2) of the Public Finance Management (National Government) Regulations, 2015 which provides that National government entities shall execute their approved budgets based on the annual appropriation legislation, and the approved annual cash flow plan with the exception of unforeseen and unavoidable matters.

In the circumstances, Management was in breach of the law.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other school Funds, which requires Schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Long Outstanding Accounts Payable

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.19,708,184. However, included in the balance is trade accounts payables balance of Kshs.12,377,983 which had been outstanding for more than two years (2) years, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which requires that, service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

5. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities;

a. Lack of Evaluation Committee Initials on Evaluation Report

Section 83(3) of the Public Procurement and Asset Disposal Act, 2015, requires each Member of the tender evaluation committee to initial every page of the report to confirm that they are a true reflection of the proceedings. However, review of the tender evaluation reports revealed that the Committee Members did not initial the evaluation reports as mandated by the Act, indicating non-compliance with the law.

b. Lack of Professional Opinion

Review of the procurement process revealed that there was no professional opinion from the Head of Supply Chain Management for any of the tenders awarded during the year. This contravened the provision of Regulation 79(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer.

c. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

d. Unstructured Procurement Processes

Review of procurement of infrastructure projects revealed absence of budgets, need analysis reports, procurement plans, failure to advertise, wrong choice of procurement methods and failure to comply with evaluation regulations.

e. Weaknesses in Record Keeping

During the year under review, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Approved Staff Establishment

Management did not provide for audit review an approved staff establishment contrary to Paragraph B 5(2) of the County Public Service Human Resource Manual, 2013 which states that all vacancies shall be declared in a prescribed format which shall include the number of vacancies, when the vacancy occurred, whether the vacancy is within the authorized establishment and other relevant details. Further, Section B 6(3) states that in the recruitment process, due consideration will be given to appropriate organizational structure in each department, optimal staffing levels, schemes of service and career progression guidelines.

In the circumstances, it was not possible to confirm if the School operated at optimum staffing levels.

2. Lack of Internal Audit Function, Audit Committee, Human Rights and Student Welfare Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), Regulations, 2015 and Section 61(1) and (2) of the Basic Education Act, 2013 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

3. Lack of Approved Organization Structure

During the audit, it was noted that the School did not have a formally documented and approved organizational structure. There was no evidence of an organizational chart approved by the Board of Management outlining reporting lines, roles, and responsibilities of staff members.

In the circumstances, it was not possible to establish the school reporting structure levels.

4. Board of Management

4.1 Weaknesses in the Board of Management

The School Board of Management is constituted by fifteen (15) Members However, gazette notices for the appointment were not provided for audit verification. In addition, attendance register for the meetings attended were not provided for audit review.

Further, the number of meetings attended by the Board of Management were two (2), which was less than three (3) Provided under Fourth schedule 6(1) of the Basic Education Act, 2013 which states that a Board of Management shall meet at least once every four months.

4.2 Lack of Parents Association

During the year under, it was established that the School did not have a formally constituted Parent's Association. There was no evidence of a registered Parent's Association, elected officials, meeting minutes, or documented participation of parents in school governance matters.

In the circumstances, the effectiveness of the governance mechanism at the School could not be confirmed.

5. Ineffective Management of Textbooks

Review of the text books management system revealed that the School did not conduct quarterly and annual stock take inventory report on textbooks in its custody. It was therefore not possible to establish the text books held in the school, their location, current status and the ratio of learner to textbook and the number of books lost.

In the circumstances, the effectiveness of internal controls on the management system of text books in the School could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 April, 2026

4. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2023	2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,754,224	4,419,342
Government grants for operations	2	16,522,335	19,383,491
Government Grants for infrastructure			
School fund income- parents' contributions	4	20,585,719	55,404,621
Miscellaneous incomes	5	70,186,972	21,642,352
Proceeds from borrowing			
Total Receipts		**111,049,250**	**100,849,806**
Payments			
Tuition	6	3,823,755	4,798,075
Operations	7	9,338,963	12,386,554
Infrastructure	8	9,130,204	
Boarding and school fund	9	98,488,749	79,292,986
Total Payments		**120,781,671**	**96,477,615**
Surplus/Deficit		**-9,732,421**	**43,721,91**

The school financial statements were approved on ___30 Sept _ 2023 and signed by:

....

Name: Prof. Eric Mwenda G

Chair BOM

Date: 23/3/26

....

Name: Mrs Elizabeth Mugambi
School Principal/ Secretary to BOM

Date: 23/3/2026

IKUU GIRLS' SEC. SCHOOL
23 MAR 2026
P.O. Box 84 - 60400, CHUKA

....

Name: Mutembei Felix

Bursar

Date: 23/03/2026

Statement of Assets and Liabilities As At 30th June 2023

Description of Vote Head	Note	2023	2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	8,035,832	22,776,040
Cash balances	11	2,744	3,162
Short term investments	12		
Total cash and cash equivalent		**8,038,576**	**22,779,202**
Account's receivables	13	2,714,130	6,847,171
Total financial assets		**10,752,706**	**29,626,373**
Financial liabilities			
Accounts payables	14	19,708,184	17,311,499
Net financial assets		**-8,955,478**	**12,314,874**
Represented by			
Accumulated fund b/fwd.		776,943	7,942,683
Surplus/deficit for the year		-9,732,421	4,372,191
Net financial position		**-8,955,478**	**12,314,874**

The school's financial statements were approved on 30th September, 2023 and signed by:

…………………………………	…………………………………	…………………………………
Name: Prof. Eric Mwenda G	**Name: Mrs Elizabeth Mugambi**	**Name: Mr Mutembei**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar** 23/3/26
Date: 23/3/26	**Date:** 23/3/26	**Date:**

IKUU GIRLS' SEC. SCHOOL
23 MAR 2025
P.O. Box 84 - 60400, CHUKA

5. Statement of Cash Flows for the Year Ended 30th June 2023

Description of Vote Head	Note	2023	2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		3,754,224	4,419,342
Government grants for operations		16,522,335	19,383,491
Government grants for infrastructure		0	0
School fund income- parents contributions/ fees		20,585,719	21,642,352
Other income		70,186,972	55,404,621
Total receipts		**111,049,250**	**100,849,806**
Payments			
Cash outflows for tuition		3,823,755	4,798,075
Cash outflows for operations		9,338,963	12,386,554
Cash outflows Boarding/lunch and school fund payments		103,496,954	71,234,688
Cash out flows Infrastructure		9,130,204	7,498,525
Total payments		**125,789,876**	**95,917,842**
Net cash inflow/outflow from operating activities		**-14,740,626**	**4,931,964**
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		**-14,740,626**	**4,931,964**
Cash and cash equivalent at beginning of the FY		22,779,202	17,847,238
Cash and cash equivalent at end of the FY		**8,038,576**	**22,779,202**

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 30th September, 2023 and signed by:

…………………………………	…………………………………	…………………………………
Name: Prof. Eric Mwenda G	**Name: Mrs Elizabeth Mugambi School Principal/ Secretary to BOM**	**Name: Mr Mutembei Felix**
Chair BOM		**Bursar**
Date: 23/3/2026	**Date:** 23/3/26	**Date:** 23/3/26

IKUU GIRLS' SEC. SCHOOL
23 MAR 2025
P.O. Box 84 - 60400, CHUKA.

6. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	619,998		619,998	402,566	65%
Exercise Books	1,732,500		1,732,500	1,106,974	64%
Laboratory Equipment	1,423,500		1,423,500	748,000	53%
Internal Exams	756,000		756,000	476,684	63%
Teaching / Learning Materials	2,176,562		2,176,562	1,020,000	47%
Exams And Assessment					
	6,708,560	**-**	**6,708,560**	**3,754,224**	**56%**
(2) Capitation Grant on Operations					
Personnel Emoluments	8,057,000		8,057,000	9,141,903	113%
Repairs And Maintenance	8,400,000		8,400,000	4,122,000	49%

Other vote heads	1,283,800		1,283,800	515,064	40%
Local Transport / Travelling	2,206,400		2,206,400	780,767	35%
Electricity And Water	1,626,800		1,626,800	277,800	17%
Medical	1,100,400		1,100,400	904,139	82%
Administration Costs	1,758,400		1,758,400	780,662	44%
Activity					
Infrastructure					
	24,432,800	-	**24,432,800**	**16,522,335**	68%
3) FDSE for infrastructure					
Maintenance &Improvement MOE	7,365,000		7,365,000	4,122,000	56%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel emoluments	5,705,000		5,705,000	4,423,336.00	78%
Repairs and maintenance	4,114,400		4,114,400	3,599,646.00	87%
Local transport / travelling	1,951,260		1,951,260	1,950,585.00	100%
Electricity and water				6,566,087.00	67%

	9,765,799		9,765,799		
Administration costs	3,421,900		3,421,900	3,341,045.00	98%
Activity	782,100		782,100	705,020.00	90%
Fee on Boarding Equipment and stores	43,740,921		43,740,921	55,690,531.00	127%
PA Levies*			700,000	4,407,172.00	630%
Others –Home science				297,143.00	
	69,481,380	-	**70,181,380**	**80,980,565**	115%
5) Miscellaneous Income					
Rent Income	162,000		162,000	119,000.00	73%
Income From Farming Activities	1,751,500		1,751,500	597,039.00	34%
University registration					
Income From Bus Hire	700,000		700,000	679,000.00	97%
Pocket money					
KCSE Registration					
Exams					
Uniform					
Home science					
	2,613,500	-	**2,613,500**	**1,395,039**	**53%**
TOTAL INCOME	**103,236,240**	-	**103,936,240**	**102,652,163**	99%
(6) Expenditure For Tuition					

Exercise Books	1,732,500		1,732,500	1,114,870.00	64%
Textbooks				-	
Reference materials	619,998		619,998	472,460.00	76%
Laboratory Equipment	1,423,740		1,423,740	567,425.00	40%
Teaching / Learning Materials	756,000		756,000	965,920.00	128%
Exams And Assessment	1,975,202		1,975,202	573,050.00	29%
Teachers Guides/Chalks	201,360		201,360	126,780.00	63%
Bank Charges				3,250.00	
Others (specify)					
	6,708,800.00	**0.00**	**6,708,800.00**	**3,823,755.00**	57%
(7) Expenditure For Operations					
Personnel Emoluments	8,057,000		8,057,000	1,669,372.00	21%
Administration Cost	8,400,000		8,400,000	1,068,910.00	13%
Repairs And Maintenance & Improvements	1,282,800		1,282,800	4,122,000.00	321%
Local Transport / Travelling	2,206,400		2,206,400	947,000.00	43%
Electricity And Water	1,626,800		1,626,800	568,381.00	35%
Medical	1,100,400		1,100,400	179,820.00	16%
Activity Expenses	1,758,400		1,758,400	749,750.00	43%

Bank Charges				33,730.00	
Sub -total	**24,431,800**	-	**24,431,800**	**9,338,963**	38%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	5,705,000		5,705,000	2,172, 013.00	
Repairs And Maintenance & Improvements	4,114,400		4,114,400	5,483,399.00	133%
Local Transport / Travelling	1,951,260		1,951,260	4,721,510.00	242%
Electricity And Water	9,765,799		9,765,799	5,669,840.00	58%
Home science				313,357.00	
Administration Costs	3,421,900		3,421,900	3,571,748.00	104%
Bank Charges				517,090.00	
Expenses On Income Generating Activities**	1,751,500		1,751,500	577,385.00	33%
Fee On Boarding Equipment and Stores	43,740,921		43,740,921	74,526,866	170%
Rent Expenses				1,800.00	
Bus Account	70,450,780	-	70,450,780	95,382,995	
Total Expenditure	**101,591,380**	-	**101,591,380**	**108,545,713**	107%

i. *Underutilization was as a result of fee payment poorly done over the year*
ii. *Over utilization was as result of price variations of commodities*

7. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

8. Notes To The Financial Statements

1 Government Grants for Tuition

Description	***2023***	**2022**
	Kshs	**Kshs**
Reference Materials	402,566.00	913,090
Exercise Books	1,106,974.00	700,000
Laboratory Equipment	748,000.00	2,300,380
Internal Exams	476,684.00	130,000
Teaching / Learning Materials	800,000.00	233,939
Others -*Chalks*	220,000.00	141,933
Total	**3,754,224.00**	**4,419,342.40**

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	***2023***	**2022**
	Kshs	**Kshs**
Personnel Emoluments	9,141,903.00	9,605,921
Repairs And Maintenance	4,122,000.00	5,905,500
Other vote heads		
Local Transport / Travelling	515,064.00	423,364
Electricity And Water	780,767.00	623,167
Medical	277,800.00	
Administration Costs	904,139.00	2,825,539
Activity	780,662.00	
Infrastructure		
Total	**16,522,335.00**	**19,383,491.00**

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	***2023***	**2022**
	Kshs	**Kshs**

Description	2023	2022
	Kshs	Kshs
Maintenance & Improvement		
Transition infrastructure grants		
Administration Block		
Total		

3 School Fund Income - Parents Contribution/Fees

Description	2023	2022
	Kshs	Kshs
Personnel emoluments	4,423,336.00	35,220,920
Repairs and maintenance	3,599,646.00	727,757
Local transport / travelling	1,950,585.00	12,268,792
Electricity and water	1,861,772.00	4,861,303
Administration costs	3,341,045.00	248,000
Activity	705,020.00	54,000
Fee on Boarding Equipment and stores		264675
PA Levies*	4,407,172.00	311,300
Others –Home science	297,143.00	-
		268,575
		1,179,300.00
Total	**20,585,719**	**55,404,621**

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

4 Miscellaneous Incomes

	2022-2023	2021-2022
description of Vote head	**Kshs**	**Kshs**
Personnel emoluments	4,423,336	4,721,587
Repairs and maintenance	3,599,646	3,258,175
Local transport / travelling	1,950,585	2,866,994
Electricity and water	6,566,087	7,678,224
Medical	3,341,045	
Administration costs	705,020	3,117,372
Activity	44,896,938	

	4,407,172	
	297,143	
Total	**70,186,972**	**21,642,352**

Notes to the Financial Statements (continued)

5 Tuition

Description	2023	2022
	Kshs	Kshs
Exercise Books	1,114,870.00	902,550
Textbooks	-	900,000
Reference materials	472,460.00	2,548,345
Laboratory Equipment	567,425.00	100,000
Teaching / Learning Materials	965,920.00	230,500
Exams And Assessment	573,050.00	113,800
Teachers Guides/Chalks	126,780.00	2,880
Bank Charges	3,250.00	-
Others *(specify)*		
Total	**3,823,755.00**	**4,798,075**

6 Operations

Description	2023	2022
	Kshs	Kshs
Personnel Emoluments	1,669,372.00	9,952,760
Administration Cost	1,068,910.00	-
Repairs And Maintenance & Improvements	4,122,000.00	2,607,274
Local Transport / Travelling	947,000.00	6,508,500
Electricity And Water	568,381.00	197,200
Medical	179,820.00	584,715
Activity Expenses	749,750.00	-
Bank Charges	33,730.00	-
Other Vote heads		-
NSSF		-
NHIF		34,630
PAYEE		

SCHOOL FUND		
IKUU GIRLS WELFARE		
THANNS SACCO		
Total	**9,338,963**	**19,885,079.**

Notes to the Financial Statements

7 Infrastructure

Description	***2023***	***2022***
	Kshs	**Kshs**
RMI	9,124,974	7,498,525
Others –Bank charges	5,230	
Total	**9,130,204**	**7,498,525**

8 Boarding and School Fund

Description	***2023***	***2022***
	Kshs	**Kshs**
Personnel Emoluments	2,172, 013.00	28,500,673
Repairs And Maintenance & Improvements	5,483,399.00	3,833,444
Local Transport / Travelling	4,721,510.00	5,048,057
Electricity And Water	5,669,840.00	3,562,040
Home science	313,357.00	790,200
Administration Costs	3,571,748.00	3,238,993
Bank Charges	517,090.00	1,558,230
Expenses On Income Generating Activities**	577,385.00	4,743,870
Fee On Boarding Equipment and Stores	74,526,866	13,707,785
Rent Expenses	1,800.00	
Bus Account	-	532,185
Activity	-	243,392
Exam	-	354,043.00
Pocket Money	-	2,916,436
Home Science		1,370,103.71
Infrastructure		
Uniform		19,000
Medical		1,376,010

Total	**98,488,749**	**71,794,461**

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	*2023*	*2022*
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	0210291339154	105,872.00	175,403.18
Operations Account	Active	0210291770949	2,417,654.00	4,364,975.76
School Fund Account/Boarding	Active	01129057747500	3,276,118.00	9,193,495.34
Bus Account	Active	0210291678992	964,600.00	2,762,373.71
Infrastructural Account	Active	0210279287346	1,271,588	6,279,792.05
Total			**8,035,832**	**22,776,040.04**

11 Cash In Hand

Description	*2023*	*2022*
	Kshs	Kshs
Notes and Coins	2,744	157.83
		3,003.81
Total	**2,744**	**3,161.64**

12 Short Term Investments

Description	*2023*	*2023*
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-

Other Investments	-	-
Total	**-**	**-**

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	***2023***	***2023***
	Kshs	**Kshs**
Fees Arrears	2,714,130.00	6,847,171.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	**2,714,130.00**	**6,847,171.00**

13 b Ageing Analysis of Accounts Receivable

Description	***2023***		***2022***	
	Kshs		***Kshs***	
	2023	**% of the total**	**2022**	**% of the total**
Less than 1 year	2,714,130	100%	6,847,171.00	100%
Between 1- 2 years				%
Between 2-3 years				%
Over 3 years				%
Total (should tie to note 13 a)	2,714,130		6,847,171.00	

14 Accounts Payable

Description	***2023***	***2023***
	Kshs	**Kshs**
Trade Creditors (See Ageing Below and Appendix 1)	17,670,587.00	13,805,340.00

Prepaid Fees	2,037,597.00	3,506,159.00
Retention Monies	-	
Unpaid salaries and statutory deductions	-	
Caution money	-	
Total	**19,708,184.00**	**17,311,499.00**

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	***2023*** ***Kshs***		***2022*** ***Kshs***	
	2023	**% of the total**		**% of the total**
Less than 1 year	5,292,604	91.09%		
Between 1- 2 years	12,377,983	8.91%		
Between 2-3 years	2,037,597			
Over 3 years				
Total (should tie to note 14)	**19,708,184**			

15 Fund Balance Brought Forward

Description	***2023***	***2022***
	Kshs	**Kshs**
Bank Balances		
Cash Balances		
Short Term Investments		
Receivables		
Payables		
Total		

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cattle	9	790,000.00	790,000.00
Pigs	15	600,000.00	577,0000
Trees	124	600,000.00	600,000.00
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Bananas	60	76,000.00	76,000.00
Total		**2,066,000.00**	**22,530,000**

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	**Insert Current FY**	**Insert Comparative FY**
	Kshs	**Kshs**
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

Progress on Follow up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	**Issue / Observations from Auditor**	**Management comments**	**Status:** *(Resolved / Not Resolved)*	**Timeframe:** *(Put a date when you expect the issue to be resolved)*

IKUU GIRLS' SEC. SCHOOL
23 MAR 2025
P.O. Box 84 - 60400, CHUKA.

Sign and Date
Principal

9. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Justin Electricals	23,320	29/05/2023		23,320		
2. Mwendantu Stores	1,406,705	29/01/2023		1,406,705		
Sub-Total						
Supply Of Goods						
4. Irungu Njeri	14,400			14,400		
5. Kabuboni Farmers	101,100			101,100		
6. Pure Black pearl	747,200			747,200		
7DAVCO	635,000			635,000		
8. Hugendi	120,140			120,140		
9. Jacqwa	3,365,080			3,365,080		
10.Alicent Kathure	48,600			48,600		
11. Bareta	378,000			378,000		
12. Kenbest Procesors	235,000			235,000		
13. Kamweru autoshop				148,000		

14. Charles Kiogora	160,500			160,500		
15. Wamo technical servises	1,177,000			1,177,000		
16. Ikuu for Ikuu	54,620			54,620		
17. Holiness Kathomi	7,500			7,500		
18. Alan Refina	15,000			15,000		
19. Maureen Wanjiku	4,000			4,000		
20. John Mbuba Mbaka	45,000			45,000		
21. Edwin Muriithi	180,000			180,000		
22. Cradle pure foods	1,044,700			1,044,700		
23. Charity Mukami	494,680			494,680		
24. Agrisqid ltd	105,000			105,000		
25. Pure blacks pearl	491,200			491,200		
26. Jacquce enterprises						
27. Koigi stores	234,000			234,000		
28. Zablon	45,000			45,000		
29. Kauboboni fcs	60,600			60,600		
30. Farm account	292,000			292,000		
31. Swift broadband	15,000			15,000		
32. Justin electrical services	112,780			112,780		
33. Lenham enterprises						
34. Dwell investments	623,414			623,414		
35. Book flyer precise	300,000			300,000		
36. Davco stationers	138,000			138,000		
37. Descana Machines	4,256,675			4,256,675		
38. Mwendantu stores	5,534,420			5,534,420		
Sub-Total						

Supply Of Services						
39. Jaffery Ngai Kamunyo	108,773			108,773		
40. Enid Gatakaa	142,197			142,197		
41. Samuel Mbaka	69,639			69,639		
42. Carlmain Insurance	100,000			100,000		
43. Old mutual insurance	598,700			598,700		
44. Moscom systems	15,000			15,000		
45.						
Grand Total	**17,495,213**	**0**	**0**	**17,495,213**	**0**	**0**

Annex 2 – Summary of Fixed Assets Register

Asset Class	**Historical Cost b/f (Kshs) 1st July 2022**	**Additions during the year (Kshs)**	**Disposals during the year (Kshs)**	**Historical Cost c/f (Kshs) 30th June 2023**
Land- 1	**7,000,000.00**	**300,000.00**	**-**	**7,300,000.00**
Land -2	**3,550,000.00**	**450,000.00**		**4,000,000.00**
Buildings And Structures	**128,000,000.00**	**37,000,000.00**		**165,000,000.00**
Motor Vehicles- 1	**6,700,000.00**	**(625,000.00)**		**6,250,000.00**
-2	**2,800,000.00**	**(200,000.00)**		**2,600,000.00**
Office Equipment, Furniture And Fittings	**105,369,500.00**	**1,260,000.00**		**106,629,500.00**

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Textbooks	**2,580,000.00**	**620,000.00**		**3,200,000.00**
ICT Equipment	**2,585,120.00**	**720,000.00**		**3,305,120.00**
Tools And Apparatus	**5,200,000.00**	**300,000.00**		**4,900,000.00**
Other Machinery And Equipment	**1,930,000.00**	**1,920,500.00**		**3,850,500.00**
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	**450,000.00**	**150,000.00**	-	**600,000.00**
Total	**264,379120.00**			**307,935,120.00**