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15/09/2015

KENYA NATIONAL AUDIT OFFICE

REPORT

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
THE COUNTY GOVERNMENT OF
THARAKA NITHI**

**FOR THE SIXTEEN MONTHS PERIOD ENDED
30 JUNE 2014**



REPUBLIC OF KENYA

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OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON COUNTY GOVERNMENT OF THARAKA NITHI FOR THE SIXTEEN MONTHS ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying consolidated financial statements of the County Government of Tharaka Nithi set out on pages 4 to 34, which comprise the statement of financial assets as at 30 June 2014, and the statement of receipts and payments, statement of cash flows, statements of appropriation for the period then ended and a summary of significant accounting policies and other explanatory information, in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 4 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act 2003 and submit the audit report in accordance with the provision of Article 229 (7) of the Constitution of Kenya, 2010. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County Government's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness

of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

Because of the matters described in the Basis for Disclaimer of opinion paragraph, however, I am not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

1. Accuracy and Completeness of the Financial Statements

The statement of receipts and payments are reflects payments amounting to Kshs.1,050,800,688 in respect of use of goods and services, acquisition of assets and other payments as at June 2014.

However, the relevant supporting documents including general ledgers, accounting schedules and trial balance were not prepared to confirm the accuracy and authenticity of the expenditure. Further, the fixed assets and liabilities of the defunct local authorities have not been tan over and incorporated in the list of assets from the Transitional Authority.

In addition, assets acquired were Kshs.739,451,783 in the statement of assets and Note 8 whereas annex 4 – summary of fixed assets shows assets of Kshs.673,159,546 resulting to unexplained difference of Kshs.86,321,937. In the County Executive statement of receipts and payments acquisition of assets of Kshs.720,841,783 although annex 4 shows Kshs.651,771 resulting to a difference of Kshs.720,190,012.

In view of the foregoing, it has not been possible to confirm the accuracy and completeness of the financial statements for the period ended as at 30 June 2014.

Consequently, in the absence of financial statements for the two entities, an independent opinion could not be made concerning the entities.

2. Pending Bills

As per annexures to financial statements, pending bill amounting Kshs. 38,083 was reported as at 30 June 2014 whereas the list provided showed Kshs.38,083,229. Further, the relevant supporting documents were not made available for audit verification. In addition, a total of Kshs. 6,619,867 in respect of pending bill for Chuka District Hospital and Tharaka Nithi County Assembly was omitted from the list of the pending bills reported.

Consequently, the authenticity and the accuracy of the pending bills of Kshs.38,083 as at 30 June 2014 could not be confirmed.

3. Revenue

During the period under review, the County Government collected local revenue totaling to Kshs. 113,650,024 as disclosed in Note 1 to the financial statements. However, revenue amounting to Kshs. 27,188,236 in relation to plots rent and markets stalls were outstanding as at 30 June 2014.

In the circumstances, it has not been possible to confirm the accuracy of the revenue collection of Kshs. 113,650,024 for the period ended 30 June 2014.

4. Compensation of Employees

During the period under review, the County Government spent Kshs.712, 280,346 as at 30 June 2014 towards compensation of employees. However, the relevant supporting documents revealed that the total compensation of employees amount to Kshs.579, 227,227 resulting to an unexplained variance of Kshs.133, 053,119.

In the circumstances, the authenticity and accuracy of the compensation of employees expenditure of Kshs. 712,280,346 for the period ended as at 30 June 2014 could not be confirmed.

Disclaimer of Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements.

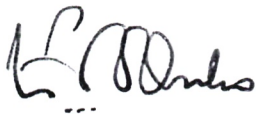
Emphasis of Matter

Imprest Outstanding

I draw attention to the note 10 B the statement of assets reflects cash and cash equivalents of Kshs.437,223,164 as at 30 June 2014. However, the County Government had the imprest outstanding Kshs. 42,755,333 as per the financial statement. Further, the imprest outstanding as per schedules made available for audit verification was Kshs.40,601,813 resulting to an unexplained variance of Kshs.2, 153,520.

These imprests have remained outstanding for long as some were issued in the 2013 calendar year thus contravening the provision of the existing Government financial regulation and procedures. No measures have been put in place to have the imprests accounted for.

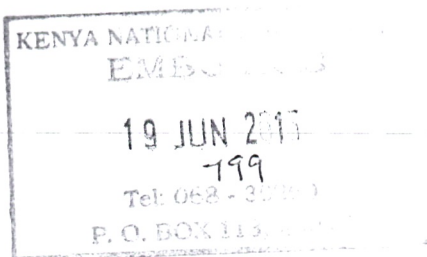
In the circumstance, the completeness and accuracy of the cash and equivalents balance of Kshs.437,223,164 as at 30 June 2014 including the imprest balance of Kshs.42,755,333 could not be ascertained. My opinion is not qualified in respect to this matter.



**Edward R. O. Ouko CBS,
AUDITOR-GENERAL**

Nairobi

27 July 2015

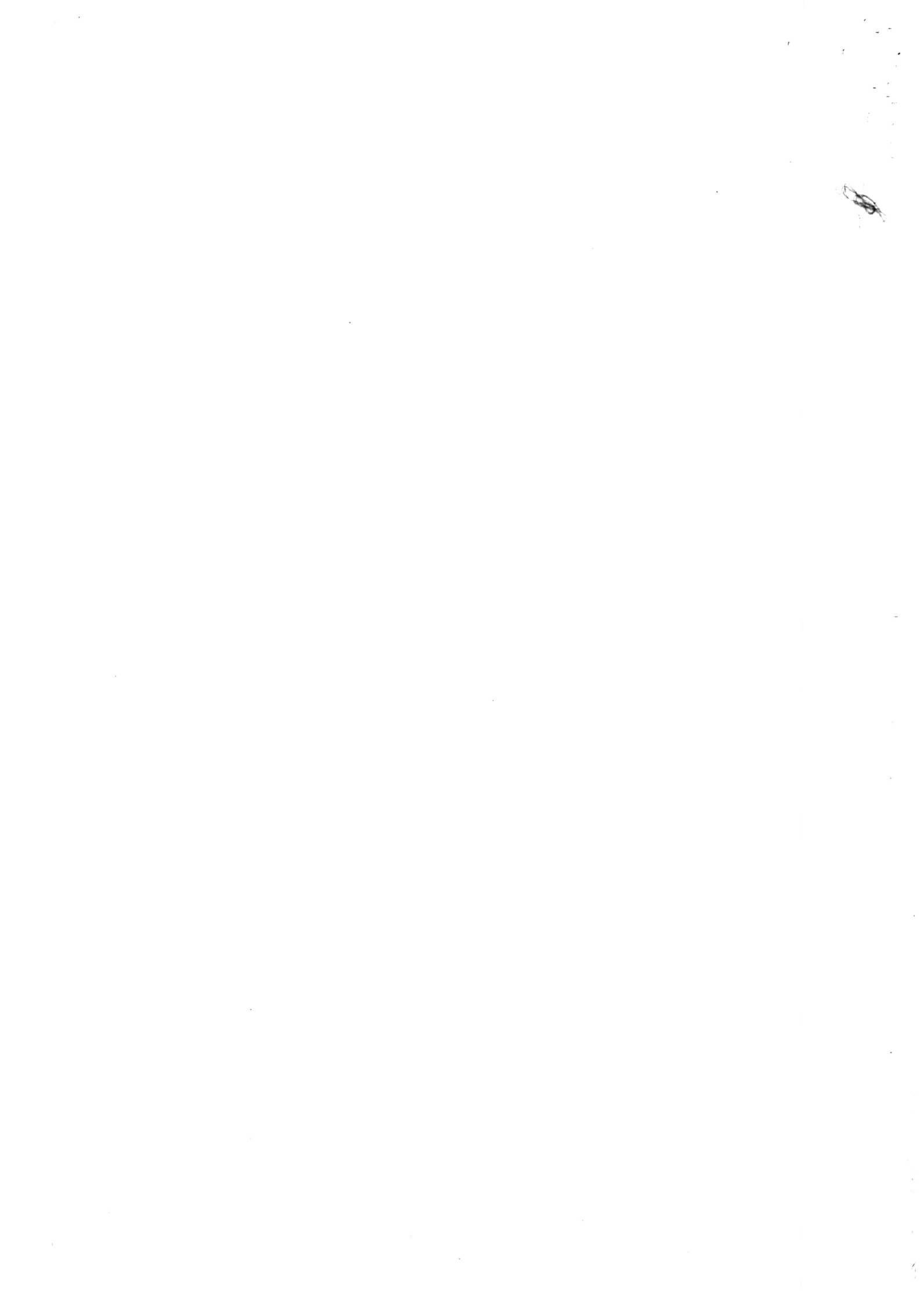


COUNTY GOVERNMENT OF THARAKA NITHI

REPORTS AND CONSOLIDATED FINANCIAL STATEMENTS

**FOR SIXTEEN MONTHS YEAR ENDING
JUNE 30, 2014**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



COUNTY GOVERNMENT OF THARAKA NITHI
Reports and Financial Statements
For the sixteen months period ended June 30, 2014

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I. KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background information

The County is constituted as per the constitution of Kenya is headed by the County Governor, who is responsible for the general policy and strategic direction of the County.

(b) Key Management

The *County Government of Tharaka Nithi's* day-to-day management is under the following key organs:

- The county executive
- The county assembly
- The county public services board
- And the county assembly services board.

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	County Secretary	- Dr.Fredrick Kamunde ,Phd
2.	Chief Officer-F&E.P	- Mr.Nicholus G. Thambu
3.	Head of Accounting	- Mr.James .K.Karori
4.	Head of Supply Chain MGT	- Mr.Patrick .M.Gitobu

(d) Fiduciary Oversight Arrangements

Here, provide a high-level description of the key fiduciary oversight arrangements covering (say):

- *County Assembly Budget Committee*
- *County Assembly Public County committee*
- *County Assembly Public Investment Committee*

(e) Entity Headquarters

COUNTY HEADQUARTERS
P.O. Box 10
KATHWANA, KENYA

(f) Entity Contacts

Telephone: (254)
E-mail: tharakanithi2013@gmail.com
Website: www.go.ke

(g) Entity Bankers

1. Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
Nairobi, Kenya
2. Cooperative Bank of Kenya
Chuka, Kenya
3. Equity Bank(K)ltd
P.O. Box 75104-00200
Nairobi, Kenya

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. FORWARD BY THE CEC MEMBER FINANCE AND ECONOMIC PLANNING

Budget Performance for the Period Ending 30th June 2014

The County Government of Tharaka Nithi budget for the reporting was approved in according to the law. It was funded by exchequer releases for four months 2012/13 amounting to khs 118,119,000, Kshs 2,294,829,000 for twelve months 2013-2014 amounting to KShs2,412,948,000 for the sixteen months. Kshs61,592,000 was disbursed through the Transition Authority from the National Treasury. KShs 158,928,000 of the revenue was generated from the local collection. Total receipt for the period amounted to kshs.2,633,472,000. Revenue was utilized as follows kshs 731,051,000 on employees' compensation, Kshs 355,049.000 on goods and services. The National Treasury through various Ministries paid on behalf of Tharaka Nithi county Government personal emolument for devolved function totaling to kshs 394,085,000.

Physical Progress

During the reporting period ending 30th June 2014 the county government of Tharaka Nithi set up offices for the county executive staff at Kathwana consisting of one block with two wings, a debating chamber for the county assembly using fabricated iron sheets. Rehabilitation was done to a block now used by the County Treasury. A permanent block for the Governor and the Deputy Governor was put up and operationalised during the reporting period to enhance service delivery from a central place. Road projects and refurbishment for offices at chiakariga was done. Water pipes for distribution and irrigation were purchased. Motor vehicles were purchased during the financial year to expedite service delivery.

Implementation Challenges

Being the first devolved county Government for Tharaka Nithi we were faced with various challenges/difficulties. Our headquarters being at Kathwana where no proper infrastruchers were in place posed some challenges. The workforce inherited by the county Government proved inadequate in some areas.

Way forward

The county Government will continue investing heavily on programs that will have direct impact to the wananchi and thereby uplift their standard of living. We will also enhance human capacity to achieve this wastage of resources and inefficiency will be curbed at all cost.



CEC FINANCE AND ECONOMIC PLANING
TharakaNithi County Government

COUNTY GOVERNMENT OF THARAKA NITHI

Reports and Financial Statements

For the sixteen months period ended June 30, 2014

III. STATEMENT OF ENTITY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a county government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the *County Government of Tharaka Nithi* is responsible for the preparation and presentation of the *county Government's* financial statements, which give a true and fair view of the state of affairs of the *county Government's* for and as at the end of the financial year (period) ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the *county Government*; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the *County Government of Tharaka Nithi* accepts responsibility for the *County Government's* financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *entity's* financial statements give a true and fair view of the state of *County Government's* transactions during the financial year ended June 30, 2014, and of the *County Government's* financial position as at that date. The Accounting Officer charge of the *County Government of Tharaka Nithi* further confirms the completeness of the accounting records maintained for the *entity*, which have been relied upon in the preparation of the *County Government* financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the *County Government of Tharaka Nithi* confirms that the entity has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the *County Government's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The *County Government s* financial statements were approved and signed by the CEC Member of Finance and Economic Planning on 30th, 10 2014.



The CEC Member of Finance and Economic Planning

IV. REPORT OF THE INDEPENDENT AUDITORS ON THE

COUNTY GOVERNMENT OF THARAKA NITHI

Reports and Financial Statements

For the sixteen months period ended June 30, 2014

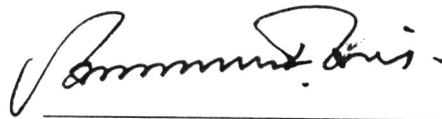
V. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2013-2014 Kshs
RECEIPTS		
Tax Receipts	1	113,650,024
Exchequer releases	2	2,412,983,660
Transfer from Other Government Entities	3	61,592,200
Other Receipts	4	43,757,469
TOTAL RECEIPTS		2,631,983,353
PAYMENTS		
Compensation of Employees	5	712,280,346
Use of goods and services	6	334,736,217
Transfers to Other Government Units	7	394,085,253
Acquisition of Assets	8	739,481,783
Other Payments	9	14,176,590
TOTAL PAYMENTS		2,193,025,188
SURPLUS/DEFICIT		437,223,164

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 30th, 10 2014 and signed by:



Chief Officer



Head of Treasury Accounts

COUNTY GOVERNMENT OF THARAKA NITHI
Reports and Financial Statements
For the sixteen months period ended June 30, 2014


VI. STATEMENT OF ASSETS

	Note	16 MONTHS TO 30 TH JUNE 2014 Kshs
FINANCIAL ASSETS		
Cash and Cash Equivalents		
Bank Balances	10A	394,467,831
Outstanding Imprests	10B	42,755,333
TOTAL FINANCIAL ASSETS		<u><u>437,223,164</u></u>


REPRESENTED BY

Surplus/Deficit for the year	<u>437,223,164</u>
NET FINANCIAL POSSITION	<u><u>437,223,164</u></u>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 30th, 10 2014 and signed by:



Chief Officer



Head of Treasury Accounts

COUNTY GOVERNMENT OF THARAKA NITHI
Reports and Financial Statements
For the sixteen months period ended June 30, 2014

VII. STATEMENT OF CASHFLOW

Receipts for operating income

Tax Receipts	1	113,650,024
Exchequer releases	2	
Exchequer releases	2	2,412,983,660
Transfer from Other Government Entities	3	61,592,200
Other Receipts	4	43,757,469

Payments for operating expenses

Compensation of Employees	5	(712,280,346)
Use of goods and services	6	(334,736,217)
Transfers to Other Government Units	7	(394,085,253)
Other Payments	9	(14,176,590)
		(1,455,278,406)

Net cash flow from operating activities

CASHFLOW FROM INVESTING ACTIVITIES

Acquisition of Assets	8	(739,481,783)
Net cash flows from Investing Activities		(739,481,783)

CASHFLOW FROM BORROWING ACTIVITIES

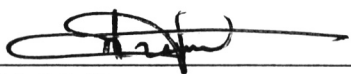
Net cash flow from financing activities		-
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NET INCREASE IN CASH AND CASH EQUIVALENT **437,223,164**

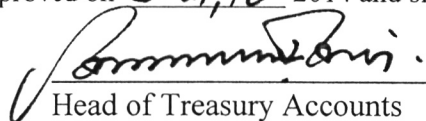
Cash and cash equivalent at BEGINNING of the year **-**

Cash and cash equivalent at END of the year **10** **437,223,164**

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 30th, 10 2014 and signed by:



 Chief Officer



 Head of Treasury Accounts

COUNTY GOVERNMENT OF THARAKA NITHI

Reports and Financial Statements

For the sixteen months period ended June 30, 2014


VIII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Tax Receipts	113,650,024	0	113,650,024	113,650,024	0	100
Social Security Contributions						
Proceeds from Domestic and Foreign Grants						
Exchequer releases	2,412,983,660	0	2,412,983,660	2,412,983,660	0	100
Transfers from Other Government Entities	61,592,200		61,592,200	61,592,200	0	100
Other Receipts				43,757,469	0	
TOTAL	2,588,225,884		2,588,225,884	2,631,983,353		
PAYMENTS						
Compensation of Employees	325,856,000	571,865,000	897,721,000	712,280,346	185,440,654	126.0348
Use of goods and services	340,247,000	-23,116,000	317,131,000	334,736,217	-17,605,217	94.74057
Transfers to Other Government Units	0	0	0	394,085,253	-394,085,253	0
Other grants and transfers	255,720,000	-123,811,000	131,909,000	0	131,909,000	
Social Security Benefits	5,589,000	14,400,000	19,989,000	0	19,989,000	
Acquisition of Assets	188,945,000	907,997,000	1,096,942,000	739,481,783	357,460,217	148.3393
Other Payments	0	0	0	14,176,590	-14,176,590	0
TOTALS	529,192	-1,116,357,000	2,463,692,000	2,194,760,189	268,931,811	112.2534

The entity financial statements were approved on 30th, 10 2014 and signed by:



 Chief Officer




 Head of Treasury Accounts

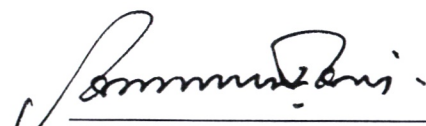
COUNTY GOVERNMENT OF THARAKA NITHI
Reports and Financial Statements
For the sixteen months period ended June 30, 2014

IX. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Tax Receipts						
Social Security Contributions						
Proceeds from Domestic and Foreign Grants						
Exchequer releases						
Other Receipts						
PAYMENTS						
Compensation of Employees	325,856,000	571,865,000	897,721,000	712,280,346	185,440,654	126.0348
Use of goods and services	340,247,000	-23,116,000	317,131,000	334,736,217	-17,605,217	94.74057
Transfers to Other Government Units	0	0	0	394,085,253	-394,085,253	0
Other grants and transfers	255,720,000	-123,811,000	131,909,000	0	131,909,000	
Social Security Benefits	5,589,000	14,400,000	19,989,000	0	19,989,000	
Acquisition of Assets	188,945,000	907,997,000	1,096,942,000	739,481,783	357,460,217	148.3393
Other Payments	0	0	0	14,176,590	-14,176,590	0
TOTALS	529,192	-1,116,357,000	2,463,692,000	2,194,760,189	268,931,811	112.2534

The entity financial statements were approved on 30th, 10 2014 and signed by:


 Chief Officer


 Head of Treasury Accounts

COUNTY GOVERNMENT OF THARAKA NITHI

Reports and Financial Statements

For the sixteen months period ended June 30, 2014

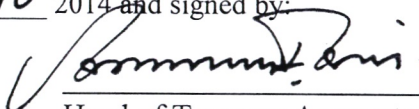
X. SUMMARY STATEMENT OF APPROPRIATION: DEVELOPMENT

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Tax Receipts						
Social Security Contributions						
Proceeds from Domestic and Foreign Grants						
Exchequer releases						
Transfers from Other Government Entities						
Other Receipts						
PAYMENTS						
Compensation of Employees						
Use of goods and services						
Interest payments						
Subsidies						
Transfers to Other Government Units						
Other grants and transfers						
Social Security Benefits						
Acquisition of Assets	188,945,000	907,997,000	1,096,942,000	739,481,783	357,460,217	148.3393
TOTALS	188,945,000	907,997,000	1,096,942,000	739,481,783	357,460,217	148.3393

The entity financial statements were approved on 30th, 10 2014 and signed by:



Chief Officer



Head of Treasury Accounts

XI. SUMMARY STATEMENT OF PROVISIONINGS

- Details of General Accounts On Vote

	Kshs
GAV Provisioning account balance	394,467,831
<i>Total</i>	<u><u>394,467,831</u></u>

- Details of Exchequer Account

	2013 - 2014
	Kshs
Exchequer Provisioning account balance	394,467,831
<i>Total</i>	<u><u>394,467,831</u></u>

COUNTY GOVERNMENT OF THARAKA NITHI
Reports and Financial Statements
For the sixteen months period ended June 30, 2014

ANNEX 1:OUTSTANDING IMPRESTS

Name of Staff	Original Amount	Amount Paid To-Date	Outstanding Balance 2013	Comments
	A	c	d=a-c	
Senior Management				
ANN KANGAI	300,000.00	230,000.00	70,000	
ARNOLD MURITHI	18,150.00		18,150	
ASHFORD MUTEMBEI	87,800.00		87,800	
CATHRINE KAGANI	280,000.00	180,000.00	100,000	
CHARLES KINOTI	367,800.00		367,800	
CHARLES MUTUA KIBAARA	500,000.00	400,000.00	100,000	
DORCAS GITONGA	785,000.00	135,000.00	650,000	
COLLINS MUTWIRI MUTEGI	20,000.00	20,000.00	-	
DOROTHY KIMATHI	167,000.00	167,000.00	-	
DR KAMUNDE	6,382,770.00	273,000.00	6,109,770	
FRANKLINE CHABARI	20,000.00		20,000	
FRIDAH KAREGI	754,500.00		754,500	
EVANS MUROMBI	688,000.00		688,000	
GERALD MUGAO ICHENGA	45,200.00		45,200	
GERALD MUTUNGA	79,920.00		79,920	
IDAH KARIMI	22,000.00	22,000.00	-	
JENIFFER KANGAI NTHUNI	150,000.00	150,000.00	-	
JUSTUS NTWIGA	1,090,000.00	1,090,000.00	-	
KODINDO RICHARD	417,000.00		417,000	
MAINA WA NJOROGE	905,276.00	905,276.00	-	
MAITHA KANG'ORI	40,000.00	15,000.00	25,000	
MARGARET KIMATHI	199,500.00	30,000.00	169,500	

COUNTY GOVERNMENT OF THARAKA NITHI

Reports and Financial Statements

For the sixteen months period ended June 30, 2014

MARY MUTHONI	10,000.00		10,000	
MOSES MWATHI	253,500.00	253,500.00	-	
MUTHENGI NDAGARA	1,015,500.00	765,500.00	250,000	
MUTHONI GEOFFREY	200,000.00	190,000.00	10,000	
NANCY KANANU JAPHET	50,000.00		50,000	
NICHOLAS G BORE	19,698,689.99	17,052,489.99	2,646,200	
PASCAL MUTHURI	5,400.00		5,400	
PATRICK GITOBU	45,000.00	45,000.00	-	
PAULINE KAWIRA NJUE	37,000.00	17,000.00	20,000	
PETERSON NJERU	50,000.00		50,000	
ROBBERT MURITHI RUCHA	984,000.00	570,000.00	414,000	
ROBBY MWITI	4,937,500.00	865,000.00	4,072,500	
SYMON NJOROGE MWANGI	514,000.00	14,000.00	500,000	
SMITH GIKUNDA	751,980.00	412,480.00	339,500	
STANELY NJOKA	3,045,550.00	1,646,300.00	1,399,250	
VINCENT OPTI	206,000.00	198,000.00	8,000	
VIRGINIA KIRAITHE	486,798.00	259,978.00	226,820	
ALEXANDER N LUUSA	45,673.00	45,673.00	-	
A.N GITONGA	31,630.00		31,630	
AARON MUTEGI	653,000.00	480,000.00	173,000	
ALEXANDER N LUUSA	84,000.00	84,000.00	-	
CHRISTINE KANGAI	126,300.00		126,300	
COLLINS MARANGU	10,490.00	10,490.00	-	

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D.M. MULULU	279,000.00	279,000.00	-	
DR DANIEL RUTERE	230,000.00	56,000.00	174,000	
DR LUCY KAREITHI	87,500.00	87,500.00	-	
D MULULU	122,800.00	14,500.00	108,300	
DUNCAN BUNDI	138,645.00	107,445.00	31,200	
DR DANIEL RUTERE	174,000.00		174,000	
EMILLY K MUTEGI	36,960.00	36,960.00	-	
ELIJAH NJERU	30,250.00		30,250	
ENEST NYAGA MARAGARA	90,000.00		90,000	
ENEST NYAGA MARAGARA	120,250.00	120,250.00	-	
F N WAIRARO	56,950.00	56,950.00	-	
FRANCIS MIRITI MUCHEKE	198,290.00		198,290	
FIDELICS KATUMO KIOKO	159,000.00	159,000.00	-	
FLORENCE MWARANIA	285,500.00	285,500.00	-	
GEORGE KINOTI	44,000.00	44,000.00	-	
GEORGE KINOTI	44,000.00	44,000.00	-	
HARON K KIRUJA	24,540.00	15,400.00	9,140	
HUMPLETY MOGAKA	61,550.00	56,400.00	5,150	
IDAH KAGENI	91,180.00	91,180.00	-	
JOSEPH KIMANI	373,698.00	91,180.00	282,518	
J.K.KIMANI	105,662.00	105,662.00	-	
JOSEPH K KARANJA	74,250.00	74,250.00	-	
JOSEPH KIMANI	24,000.00	24,000.00	-	

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JOSPHAT KIRIMA	144,309.00		144,309	
JUDITH KAARIA	68,480.00	29,600.00	38,880	
LUCY RUGURU	72,050.00		72,050	
MUTEGI ARON	83,500.00		83,500	
MUTEGI IGANE	169,500.00		169,500	
MUTUMA S.P	168,000.00	90,000.00	78,000	
NICHOLAS K MUSYA	153,720.00	153,720.00	-	
NICHOLAS MOKOYA	225,100.00		225,100	
PAUL LUGO	194,500.00	27,500.00	167,000	
ROSE MWIKALI NJERU	466,200.00	306,200.00	160,000	
SILVIA K GITONGA	130,325.00	84,335.00	45,990	
SALOME NYAGA	55,764.00		55,764	
SALOME W KURU	35,250.00		35,250	
SIMON THARA KABUBU	63,910.00	63,910.00	-	
STEPHEN KIRIMA	67,200.00	35,200.00	32,000	
STEPHEN GITOBU G	59,200.00	59,200.00	-	
S.Y.KAVISU	28,000.00	28,000.00	-	
WALTER MUGAMBI	291,310.00	291,310.00	-	
LAWRENCE MICHENI	6,000.00	6,000.00	-	
SHENDRACK MWANJAUGA	346,000.00	282,000.00	64,000	
JANE CIRINDI	1,089,450.00	15,000.00	1,074,450	
POLLY W WAWERU	63,100.00	63,100.00	-	
E.K.MARAGARA	6,574,200.00	1,222,200.00	5,352,000	

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MURITHI NGUGI	565,500.00	284,000.00	281,500	
BENJAMIN KINYUA NJOKA	132,000.00		132,000	
DENIS KWENDO	1,563,200.00		1,563,200	
HON KINYUA	1,475,620.00	1,475,620.00	-	
J.M. MUCHIRI	1,563,200.00		1,563,200	
J.M MWAMBIA	527,000.00	142,000.00	385,000	
JACKTONE KIPROP	88,650.00	50,000.00	38,650	
KEVIN O GOGO	8,000.00	8,000.00	-	
JUSTIN KITHINJI	5,929,690.00	5,929,690.00	-	
JEREMY KINOTI	126,200.00	35,000.00	91,200	
NICHOLAS K M'IMENTI	282,400.00		282,400	
PATRICK MWAI	524,050.00		524,050	
SARAH W GACHINE	17,500.00		17,500	
SHARON KATHOMI REUBEN	40,000.00	40,000.00	-	
ALEX MWIRICHIA	7,500.00		7,500	
ELIPHELET GITONGA	746,000.00	222,000.00	524,000	
SIMON NYAGA	10,400.00		10,400	
ANJERINA KAREMA KAARIA	100,000.00		100,000	
CHARLES N.J	194,900.00	85,400.00	109,500	
DR JOHN THIONGO	50,000.00	50,000.00	-	
JUIUS MIIRU MBOGOH	100,000.00	50,000.00	50,000	
JULIUS K INYINGI	70,000.00	70,000.00	-	
KENNETH RUCHA	50,000.00	50,000.00	-	
LLOYD GITARI	84,000.00	59,000.00	25,000	

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MAGDALENE NJERU	344,000.00	344,000.00	-	
MARTIN MURETA	150,000.00	150,000.00	-	
MERCY K NJERU	241,000.00	143,000.00	98,000	
BONFACE NYAGA	40,000.00	40,000.00	-	
CHARLES KATHENYA	20,270.00	20,270.00	-	
DANIEL KITHUKA	133,080.00	133,080.00	-	
FRANKLINE CHABARI	353,696.00		353,696	
GEORGE MURITHI	106,110.00		106,110	
KENNETH KANGA	370,000.00	20,000.00	350,000	
LENIC GITONGA	1,853,111.00	1,803,111.00	50,000	
LAWRENCE ARIBU	952,600.00	519,500.00	433,100	
BONFACE NYAGA	140,000.00	140,000.00	-	
LENIC GITONGA	890,000.00	470,000.00	420,000	
MERCY MUTEGI	83,080.00	-	83,080	
MAURICIANO MUTIGA	273,080.00	140,000.00	133,080	
SAMUEL KIBARA	30,000.00		30,000	
STEPHEN MITUGO	911,916.00	68,220.00	843,696	
TABITHA MBUNGU	70,000.00		70,000	
NICHOLAS MWATHI	20,000.00		20,000	
BASILIO GOTONGA	874,000.00	874,000.00	-	
ERIC MURUNGI	16,000.00		16,000	
FRANK NJERU	297,000.00		297,000	
JONES MUNENE MPUTHIA	2,026,500.00	1,269,500.00	757,000	

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MUNENE JONNES	183,000.00	183,000.00	-	
W.K MUGAMBI	619,000.00		619,000	
FRANK NJERU	65,000.00		65,000	
ALBERT MUGAMBI	247,500.00		247,500	
LUCY KARIMI	35,000.00		35,000	
PRESTON MBATIA	3,305,990.00	3,305,990.00	-	
DISTRICT COOP OFFICER	1,639,800.00	753,800.00	886,000	
ERASTUS MBUBA	38,000.00		38,000	
ERICK K NDEKE	189,500.00		189,500	
KENNETH NJAGI MBURIA	20,000.00		20,000	
LETTISE MURUGI NJOGU	190,000.00	95,000.00	95,000	
MICHAEL MWANIKI	2,559,400.00	2,216,900.00	342,500	
NIXON MURITHI	89,964.50	89,964.50	-	
OBED MBAE NAIROBI	79,100.00	8,700.00	70,400	
PETER MALUKI	137,250.00	47,250.00	90,000	
SAMUEL GAICHURA	55,500.00	55,500.00	-	
SAMUEL MUNENE	14,000.00	14,000.00	-	
KENNETH NYAGA	1,456,790.00	369,100.00	1,087,690	
PURITY KAWIRA NJERU	371,500.00	142,500.00	229,000	
M.K.KARIUKI	6,900,000.00	6,900,000.00	-	
ALBANO KIANIA	5,060,000.00	5,060,000.00	-	
WILSON NYAGA	39,000.00		39,000	
Sub-Total	107,715,567.00	64,960,234.49	42,755,333	

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ANNEX 2: RECEVABLES

Name of Station/subcounty	Revenue type	Outstanding Balance 2014	Outstanding Balance 2012
THARAKA NORTH	Plot rents	4,254,127.00	
THARAKA SOUTH	Plot rents	5,050,431.00	
MAARA	Plot rents	3,081,824.00	
MAARA	Market stalls	374,293.00	
CHOGORIA URBAN	Plot rents	737,891.00	
THARAKA NORTH	Market stalls	701,939.00	
CHUKA IGAMBA NGOMBE	Plot rents	3,138,157.00	
CHUKA IGAMBA NGOMBE	Rent Arrears	169,089.00	
CHUKA URBAN	Plot rents	7,166,763.00	
Marimatnti	plot rents and stall rents	1,013,722.00	
Total		25,688,236.00	

COUNTY GOVERNMENT OF THARAKA NITHI
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For the sixteen months period ended June 30, 2014

ANNEX 3: PENDING STAFF PAYABLES-
EMPLOYERS CONTRIBUTIONS ON PENSIONS

Name of Staff	Original Amount	Outstanding Balance 2014	Outstanding Balance 2013	Comments
	a	d=a-c		
Senior Management				
Sub-Total				
Middle Management				
Sub-Total				
Unionisable Employees				
LATRUST	6,664,000.00	7,216,000.00	552,000.00	
LAPFUND	8,416,000.00	9,036,000.00	6,200,000.00	
Sub-Total	15,070,000	16,252,000	6,752,000	
Others (specify)				
Sub-Total				
Grand Total	15,070,000	16,252,000	6,752,000	

XII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *County Government of Tharaka Nithi*. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *County Government of Tharaka Nithi*.

2. Recognition of revenue and expenses

The *County Government of Tharaka Nithi* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *County Government of Tharaka Nithi*. In addition, the *entity* recognises all expenses when the event occurs and the related cash has actually been paid out by the *County Government of Tharaka Nithi*.

3. In-kind contributions

In-kind contributions are donations that are made to the *County Government of Tharaka Nithi* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *County Government of Tharaka Nithi* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to

COUNTY GOVERNMENT OF THARAKA NITHI

Reports and Financial Statements

For the sixteen months period ended June 30, 2014

authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the *County Government of Tharaka Nithi* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

6. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *County Government of Tharaka Nithi's* budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *County Government of Tharaka Nithi's* actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

7. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

COUNTY GOVERNMENT OF THARAKA NITHI
Reports and Financial Statements
For the sixteen months period ended June 30, 2014

XIII. NOTES TO THE FINANCIAL STATEMENTS

1 TAX REVENUES

	2013 - 2014
	Kshs 000
Taxes on Property	10,473,358
Taxes on Goods and Services	99,037,714
Other Taxes (not elsewhere classified)	4,138,952
Total	113,650,024

2 EXCHQUER RELEASES

	TOTAL
	16 MONTHS
	Kshs
Total Exchequer Releases for quarter 1	390,120,750
Total Exchequer Releases for quarter 2	413,069,031
Total Exchequer Releases for quarter 3	481,913,869
Total Exchequer Releases for quarter 4	777,552,226
Total Exchequer Deducted at source for devolved functions quarter 4	350,327,784
Total	2,412,983,660

3 TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description	2013 - 2014
	Kshs
Transfers from Central government entities- Transitional Authority(TA)	61,592,200
TOTAL	61,592,200

COUNTY GOVERNMENT OF THARAKA NITHI
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For the sixteen months period ended June 30, 2014

4 OTHER RECEIPTS

	2014
	Kshs
Receipts from Administrative Fees and Charges-cost sharing	43,757,469
Total	<u>43,757,469</u>

5 COMPENSATION OF EMPLOYEES

	2014
	Kshs
Basic salaries of permanent employees	690,082,872
Basic wages of temporary employees	21,390,694
Personal allowances paid as reimbursements	40,000
Social benefit schemes outside government	766,780
Total	<u>712,280,346</u>

6 USE OF GOODS AND SERVICES

	2014
	Kshs
Utilities, supplies and services	9,879,682
Communication, supplies and services	9,976,221
Domestic travel and subsistence	82,259,583
Foreign travel and subsistence	19,170,380
Printing, advertising and information supplies & services	1,351,175
Training expenses	22,599,044
Hospitality supplies and services	56,792,734
Insurance costs	13,557,526
Specialized materials and services	16,623,428
Office and general supplies and services	22,843,825
Other operating expenses	51,378,429
Routine maintenance – vehicles and other transport equipment	9,437,529
Routine maintenance – other assets	18,866,661
Total	<u>334,736,217</u>

COUNTY GOVERNMENT OF THARAKA NITHI**Reports and Financial Statements****For the sixteen months period ended June 30, 2014****7 TRANSFER TO OTHER GOVERNMENT ENTITIES**

Description	2013 - 2014
	Kshs
Transfers to Central government entities-District Treasury	43,757,469
Devolved functions	350,327,784
TOTAL	<u>394,085,253</u>

8 ACQUISITION OF ASSETS**Non Financial Assets**

	2014
	Kshs
Construction of Buildings	200,290,518
Refurbishment of Buildings	35,758,900
Construction of Roads	264,050,098
Construction and Civil Works	9,707,216
Purchase of Vehicles and Other Transport Equipment	115,239,320
Purchase of Household Furniture and Institutional Equipment	2,638,620
Purchase of Office Furniture and General Equipment	24,937,294
Purchase of ICT Equipment	20,537,880
Rehabilitation of Civil Works	66,321,937
Total	<u>739,481,783</u>

9.OTHER EXPENSES

	2014
	Kshs
Capital Transfers to Non-Financial Public Enterprises	14,176,590
Total	<u>14,176,590</u>

COUNTY GOVERNMENT OF THARAKA NITHI
Reports and Financial Statements
For the sixteen months period ended June 30, 2014

10A: Bank Accounts

Name of Bank, Account No. & currency	Amount in bank account currency	Exc rate	2013 - 2014
			Kshs
<i>Equity Bank, Tharaka Nithi County- Revenue Collection a/c no.210260871230</i>	Ksh	-	8,540,282
<i>Cooperative Bank of Kenya, Tharaka Nithi County-Imprest a/c no.01141527727500</i>	Ksh		4,048,977
<i>Central Bank of Kenya, Tharaka Nithi County-Recurrent a/c no.1000171375</i>			17,581,654
<i>Central Bank of Kenya, Tharaka Nithi County-Development a/c no.1000171359</i>			147,769,694
<i>Central Bank of Kenya, Tharaka Nithi County-Revenue Fund a/c no1000171707</i>			218,262,224
<i>Equity Bank, Tharaka Nithi County Assembly SB AC NO.0210261489699</i>			-1,735,000
Total			<u>394,467,831</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 B: OUTSTANDING IMPRESTS

Name of Officer or Institution	Amount Taken	Amount Surrendered	Balance
	<i>Kshs</i>	<i>Kshs</i>	<i>Kshs</i>
<i>As listed on ANNEX 1</i>	107,715,567	64,960,234	42,755,333
Total			<u>42,755,333</u>

[See annex 1.]

COUNTY GOVERNMENT OF THARAKA NITHI
Reports and Financial Statements
For the sixteen months period ended June 30, 2014

11. OTHER IMPORTANT DISCLOSURES

11.1: PENDING ACCOUNTS PAYABLE (See Annex 2)

	Kshs
Construction of buildings	-
Construction of civil works	-
Supply of goods	36,446
Supply of services	1,637
	<u>38,083</u>

10.2: PENDING STAFF PAYABLES (See Annex 2)

	Kshs
Senior management	-
Middle management	
LAPTRUST (employer's pension contribution)	6,664,000.00
LAPFUND (employer's pension contributions)	8,416,000.00
	<u>15,070,000</u>

COUNTY GOVERNMENT OF THARAKA NITHI
Reports and Financial Statements
For the sixteen months period ended June 30, 2014

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2014	Outstanding Balance 2013	Comments
	a	b	C	d=a-c		
	KSH'000'			KSH'000		
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Construction of civil works						
4.						
5.						
6.						
Sub-Total						
Supply of goods						
7. SILVERSPREAD	23,424			23,424		
8. TANGERINE HANDWARE	3,857			3,857		
9. MELLY AND LELLY	850			850		
10. DAIMA STORES	228			228		
11. BELAN ENTERPRISE	30			30		
12. FLASHMAK LTD	96			96		
13. SARCOM ENTERPRISES	297			297		
14. TEEKEI COMPANY	382			382		
15. WEAVE BIRD GARMENTS	611			611		
16. NELMARK ENTERPRISES	209			209		
17. ONLINE AGENCY	904			904		
18. PISHON GENERAL	528			528		
19. MCHIMBA INVESTMENTS	36			36		
20. KIMMAR G MERCHARNTS	324			324		

COUNTY GOVERNMENT OF THARAKA NITHI
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Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2014	Outstanding Balance 2013	Comments
21.	KSH'000			KSH'000		
22. KIMWERE INVESTMENTS	409			409		
23. GULF ENERGY	1,500			1500		
24. PATAM LIMITED	667			667		
25. BEAM TYRES	435			435		
26. SUNSHINE PHOTO LAB	24			24		
27. JOSMARK LTD	700			700		
28. KENSWILL	338			338		
29. Climatic links	132			132		
Sub-Total	36,446			36,446		
Supply of services						
30. THE EYE NEWSPAPER	450			450		
31.	405			405		
32.	758			758		
33.	24			24		
Sub-Total	1,637			1,637		
Grand Total	38,083			38,083		

COUNTY GOVERNMENT OF THARAKA NITHI
Reports and Financial Statements
For the sixteen months period ended June 30, 2014

ANNEX 2 - ANALYSIS OF PENDING STAFF PAYABLES

Name of Staff	Job Group	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2014	Outstanding Balance 2013	Comments
		a	b	C	d=a-c		
		KSH'000			KSH'000		
Senior Management							
1.							
2.							
3.							
Sub-Total							
Middle Management							
4.							
5.							
6.							
Sub-Total							
Unionisable Employees							
7.							
8.							
9.							
Sub-Total							
Others (Employer's pension contributions)							
10. LAPTRUST		6,664			7,216	552	<i>Employer's pension contributions not remitted</i>
11. LAPFUND		8,416			9,036	620	<i>Employer's pension contributions not remitted</i>
12.							
Sub-Total		15,080			16,252		
Grand Total							

COUNTY GOVERNMENT OF THARAKA NITHI
Reports and Financial Statements
For the sixteen months period ended June 30, 2014

ANNEX 4 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost (Kshs) 2014
Land	-
Buildings and structures	509,806,732
Transport equipment	115,239,320
Office equipment, furniture and fittings	2,638,620
ICT Equipment, Software and Other ICT Assets	20,537,880
Other Machinery and Equipment	24,937,294
Heritage and cultural assets	
Intangible assets	
Total	673,159,846

COUNTY GOVERNMENT OF THARAKA NITHI
ANNEX ON PENDING STAFF PAYABLES

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2014	Outstanding Balance 2013	Comments
	a	b	c	d=a-c		
Construction of buildings						
Sub-Total						
Construction of civil works						
Sub-Total						
Supply of goods						
SILVERSPREAD	1,874,750.00	6/25/2014	0	1,874,750.00		
SILVERSPREAD	1,197,000.00		0	1,197,000.00		
SILVERSPREAD	52,500.00		0	52,500.00		
SILVERSPREAD	2,987,355.00		0	2,987,355.00		
SILVERSPREAD	1,350,500.00		0	1,350,500.00		
SILVERSPREAD	5,999,400.00		0	5,999,400.00		
SILVERSPREAD	1,026,250.00		0	1,026,250.00		
SILVERSPREAD	2,486,370.00		0	2,486,370.00		
SILVERSPREAD	2,999,853.00		0	2,999,853.00		
SILVERSPREAD	3,450,000.00		0	3,450,000.00		
TANGERINE A HARDWARE	36,000.00		0	36,000.00		
TANGERINE A HARDWARE	165,000.00		0	165,000.00		
TANGERINE A HARDWARE	1,998,900.00		0	1,998,900.00		
TANGERINE A HARDWARE	36,400.00		0	36,400.00		
TANGERINE A HARDWARE	997,600.00		0	997,600.00		
MELLY & LELLY	500,000.00		0	500,000.00		
KASSIM ENTERPRISES	479,300.00		0	479,300.00		
DAIMA STORES	114,140.00		0	114,140.00		
BELAN ENTERPRISE	30,000.00		0	30,000.00		
DAIMA STORES	113,400.00		0	113,400.00		
FLASHMAK LTD	96,000.00		0	96,000.00		
SARCOM ENTERPRISES	297,000.00		0	297,000.00		
CLIMATIC LINKS	131,500.00		0	131,500.00		
TEEKEI COMPANY	381,768.00		0	381,768.00		
WEAVER BIRD GAERMENT	610,910.00		0	610,910.00		
NELMARK ENTERPRISES	209,000.00		0	209,000.00		
ONLINE AGENCIES	904,000.00		0	904,000.00		
PISHON GENERAL	528,000.00		0	528,000.00		
MCHIMBA INVESTMENT	35,700.00		0	35,700.00		
MELLY & LELLY	349,600.00		0	349,600.00		
KIMMAR G MERCHANT	324,300.00		0	324,300.00		
KIMWERE INVETMENT	409,175.00		0	409,175.00		
GULF ENERGY	1,500,000.00		0	1,500,000.00		
PATAM LIMITED	667,000.00		0	667,000.00		
SUNSHINE PHOTO LAB	622,800.00		0	622,800.00		
TANGERINE AUTO HARDWARE	12,000.00		0	12,000.00		
JOSMAK LIMITED	700,000.00		0	700,000.00		
BEAM TYRES AND SPARES	434,500.00		0	434,500.00		
KENSWILL	338,000.00		0	338,000.00		
Sub-Total	36,445,971.00		0	36,445,971.00		

Supply of services							
THE EYE NEWSPAPER	450,000.00			450,000.00			
KULIMO TALI	758,472.35			758,472.35			
MUTINDWA TOYOTA	23,786.00			23,786.00			
SIYCA ENTERPRISES	405,000.00			405,000.00			
NATION MEDIA GROUP	73,000.00			73,000.00			
MUTINDWA ENTERPRISES	35,614.00			35,614.00			
THE STANDARD GROUP LTD	171,216.00			171,216.00			
OPTIONS INSURANCE LTD	1,037,517.00			1,037,517.00			
APA INSURANCE	995,053.00			995,053.00			
THE STAR PUBLICATION	243,600.00			243,600.00			
PETER KINYUA MUNCHUNKU	25,000.00			25,000.00			
EAST END CHEMIST	260,000.00			260,000.00			
MUTINDWA CHEMIST	80,000.00			80,000.00			
KENCHU BOOKSHOP	38,000.00			38,000.00			
NOBLE GAS	46,200.00			46,200.00			
NECHAL ENTERPRISES	109,600.00			109,600.00			
PARMER	76,000.00			76,000.00			
TRAVOTECH AGENCIES	154,050.00			154,050.00			
ICON BUREAU	30,000.00			30,000.00			
NELMALK	33,000.00			33,000.00			
KENSIL LTD	10,000.00			10,000.00			
NITHI WATER	3,202,017.00			3,202,017.00			
Sub-Total	8,257,125.35			8,257,125.35			
Grand Total	44,703,096.35			44,703,096.35			

