REPUBLIC OF KENYA

OAG

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

JOMO KENYATTA BOYS HIGH SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2022

NAKURU COUNTY

HARAMBEE

JOMO KENYATTA BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(Leave this it Blank)

Table of Contents **Page**

I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Nakuru North Sub-County

The school was registered in 08/2018 under registration number 32S30000073 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 1795 number of students as at *30th June 2022*. It has 08 streams and 48 teachers of which 19 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DR. DAVIDI KURIA WAMUKURU	Chairman	14th May 2019
2	MR. WAWERU PHILIP	Secretary - Principal	14th May 2019
3	M/S MARGARET.W. GICHUI	Member	14th May 2019
4	MR. SEFERID. S. OKOTH	Member	14th May 2019
5	M/S PERPETUAL. W. NJOROGE	Member	14th May 2019
6	MR. DAVID K. NJOROGE	Member	14th May 2019
7	M/S JANE.W. MAIKWEKI	Member	14th May 2019
8	MR. NAHASHON NG'ANG'A	Member – Rep CEB	14th May 2019
9	M/S MILLICENT KIRWA	Member Rep Teachers	14th May 2019
10	M/S ELIZABETH MWARANGU	3 Members - Sponsor	14th May 2019
11	BISHOP SAMWEL N. GITU	Member - Community	14th May 2019
12	MR. GERALD .N. NG'ANG'A	MemberSpecial Needs	14th May 2019
13	MR. JAMES DENG MOUI	Rep Students	14th May 2019

Key School Information and Management (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. David. K. Wamukuru M/s Jane. W. Maikweki Rev. Daniel. R. Gitonga Mr. Philip M. Waweru M/S Margaret W. Gichui	**Chairperson** **Vice Chair Person** **P.A. Chairperson** **Secretary** **Member**	**3/3**
2	Audit Committee	M/s Jane Maikweki M/s Elizabeth Mwarangu M/s Mercy Gachara Mr. Nahashon Ng'ang'a Mr. Philip Waweru	Chairman Vice Chairperson Secretay Member Member	2 out of 3
3	Finance,procurement and general purposes Committee	Mr. Selerid Okoth M/s Margaret Gichui Mr. Daniel Gitonga Mr. Nahashon Ng'ang'a Mr. Waweru Philip Dr. Kuria David	Member Member Member Member Secretary Chairperson	1/3
4	Academic Committee	M/s Millicent Kirwa Mr. Gerald Ndungu M/s Mercy Muthoni M/s Perpetual Kamau Mr. Waweru Philip	Chairperson Secretary	1/3
5	Development Committee	M/s Jane Maikweki Mr. Waweru Mr. Seferia Okoth Dr. Kuria Wamukuru	Chairperson Secretary	

		M/s Margaret Gichui		
6	Discipline and welfare Committee	Bishop Samuel Gitu Mr. Waiganjo Mwangi M/s Mercy Gachara Mr. David Kamau Mr. Waweru Maina	Chairperson Secretary	
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended *30th June 2022* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Chief Principal	Waweru P. Maina	335499
2	Deputy Principal	George Muchedu	358267
3	School Bursar	John Gathoni Machira	

(e) Schools contacts

Post Office Box:	**1128 – 20100 - NAKURU**
Telephone:	**0729129612**
E-mail:	**jkhs2010@gmail.com**
Website:	N/A
Facebook:	N/A
Twitter:	N/A

(f) School Bankers

The following school operated 7 number of bank accounts in the following banks

1. Name of Bank: KCB BANK
   Branch: KENYATTA AVENUE
   Account Number 1101752726 – Boarding

2. Name of Bank: KCB BANK
   Branch: KENYATTA AVENUE
   Account Number 1101668474 - Tuition

3. Name of Bank: EQUITY BANK
   Branch: NAKURU GATEHOUSE
   Account Number 0130279893719 – CDF Account

4.	Name of Bank:	EQUITY BANK
	Branch:	KENYATTA AVENUE
	Account Number	0130268536954 – Collection account
5.	Name of Bank:	KCB BANK
	Branch:	NAKURU BRANCH
	Account Number	1101688289 – Farm Account.
6.	Name of Bank:	KCB BANK
	Branch:	NAKURU BRANCH
	Account Number	1101674695 – Operation Accounts
7.	Name of Bank:	KCB BANK
	Branch:	NAKURU
	Account Number	1288267681 – R.M.I Account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

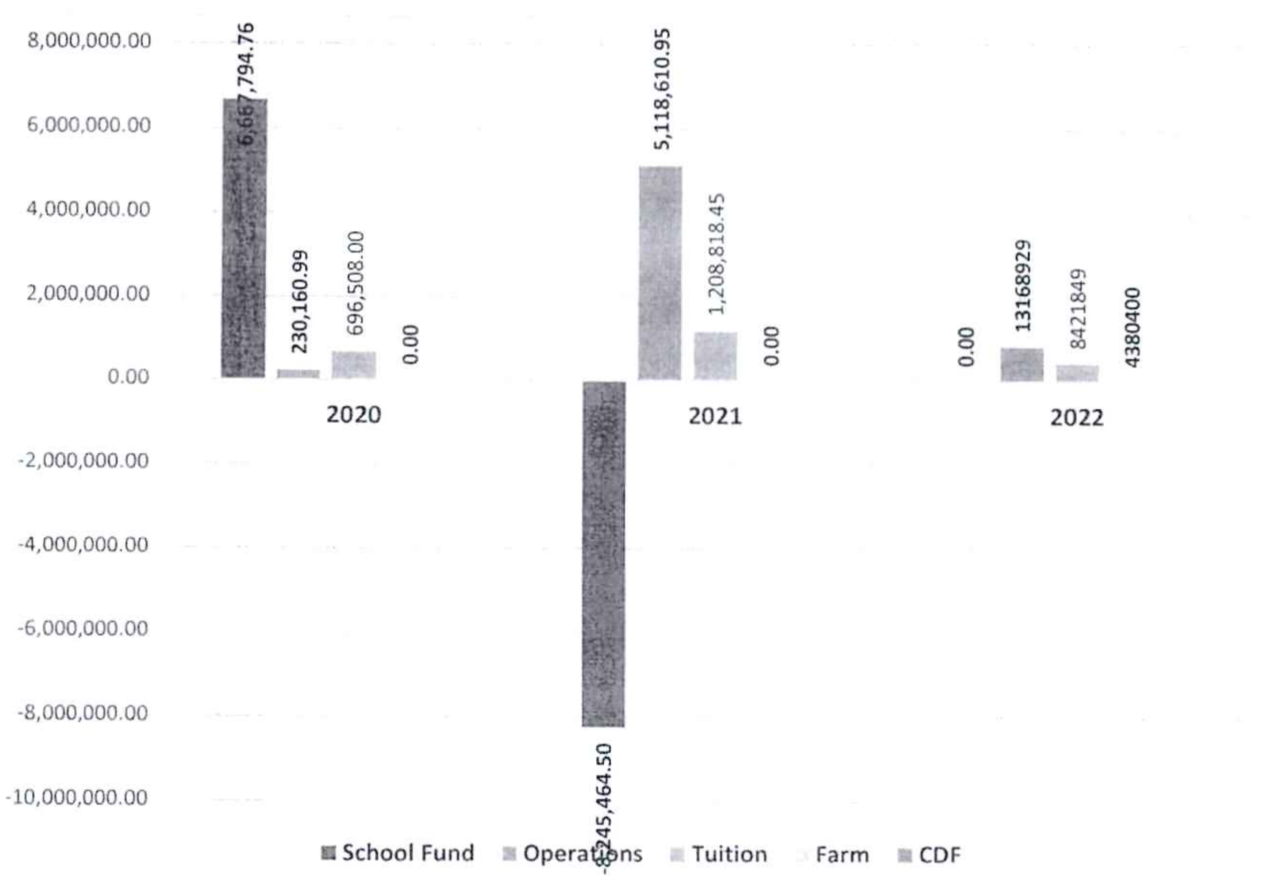
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS

SNO	ACCOUNTS	2021/2022	2020/2021	2020/2021
		Kshs	**Kshs**	**Kshs**
1	School Fund Account	(13,168,929.15)	(8,245,464.50)	5,647,267.76
2	Operations Account	8,421,849	5,118,610.95	230,160.99
3	Tuition Account	4,380,400	1,208,818.45	696,508.00
4	Farm Account	313,398	1,178,750.00	687,462.00
5	CDF Account	-	-	2,790.00
	TOTAL	**53,282.50**	**2,413,880.00**	**7,264,189**
	Increase/Decrease	**(2,360,597)**	**(4,850,309)**	**5,514,498.60**

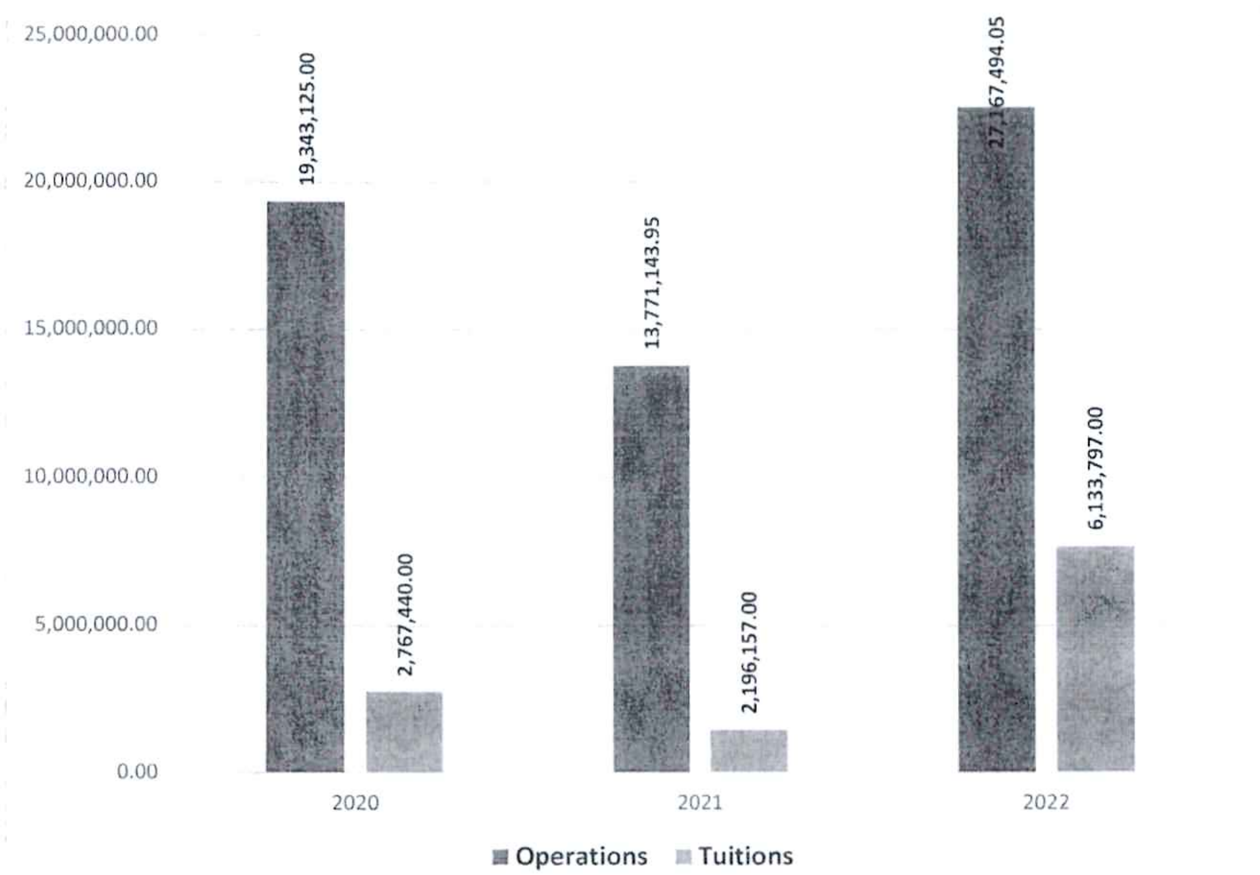
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance**:



CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

SNO	ACCOUNTS	2021/2022	2020/2021	2020
		KSHS	**KSHS**	**KSHS**
1	Operations Account	27,167,494.05	13,771,143.95	19,343,125.00
2	Tuition Account	6,133,797.00	2,196,157,00	2,767,440.00
	Total	**33,301,291.05**	**15,967,300.95**	**22,110,565.00**
	Increase/Decrease	**17,333,990.1**	**(6,143,264.05)**	**(6,374,477.10)**
	No of Students	1,785	1689	1495
	Ratio of Capitation per student	**16930.06**	**10,207.57**	**14,789.67**

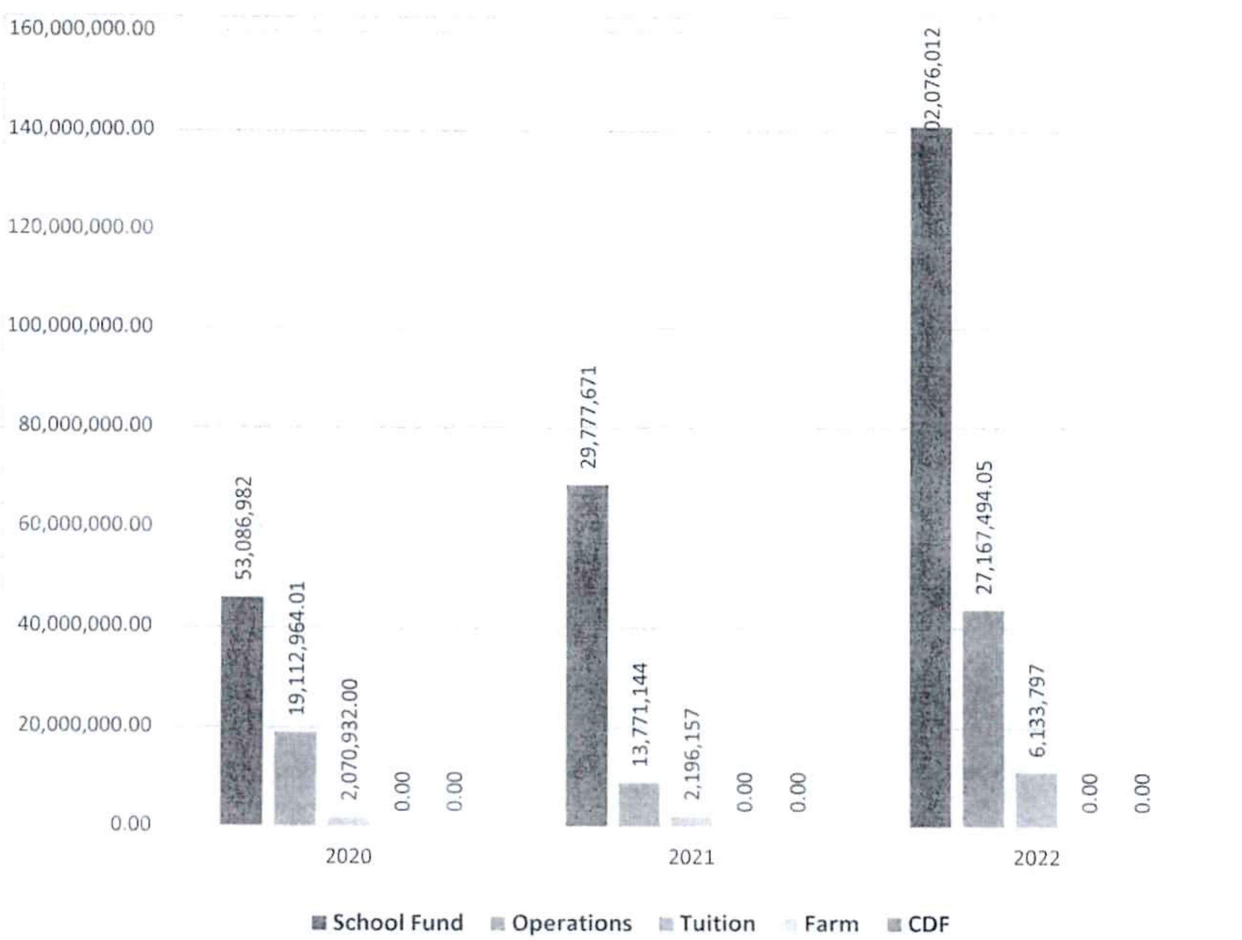


OVERVIEW OF GROWTH OF OTHER INCOME(S)

SNO	ACCOUNTS	2021/2022	2020/2021	2020
		KSHS	KSHS	KSHS
1	Other Incomes(Net)	26,273,827	9,002,392	7,545,42
	Total	**26,273,827**	**9,002,392**	**7,545,642**
	Increase/Decrease	**17,271,435**	**1,456,750**	**6,263,561**

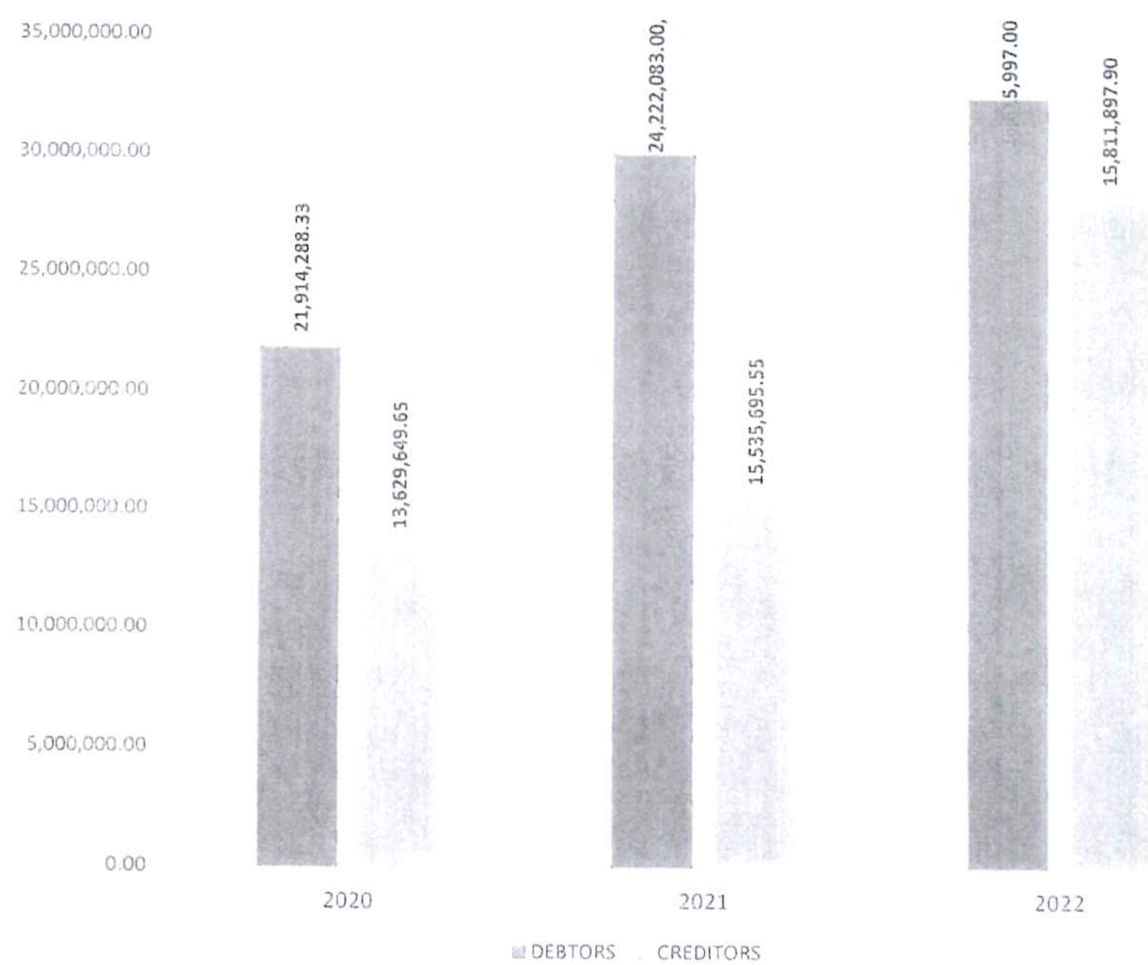
OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

SNO	ACCOUNTS	2021/2022	2020/2021	2020
		Kshs	**Kshs**	**Kshs**
1	School Fund Account	128,970,932	38,977,043	53,086,982
2	Operations Account	26,550,416	9,899,533	19,112,964
3	Tuition Account	6,076,499	3,456,909	2,070,932
4	Farm account	-	-	
5	CDF Account	-	-	0
	Total	**161,597,847**	**52,333,485**	**74,270,878**
	Increase/Decrease	**109,264,362**	**(21,937,393)**	**(27,647,122)**



MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL

SNO	ACCOUNTS	2021/2022	2020/2021	2020
1	**School Fund Account**	**KSHS**	**KSHS**	**KSHS**
a	Debtors	26,615,997,00	24,222,083.00	21,914,288.33
	Total	**26,615,997,00**	**24,222,083.00**	**21,914,288.33**
	Increase/Decrease	**2,393,914.20**	**2,307,795.00**	**(13,220,372.32)**
b	Creditors	15,811,897.90	15,535,695,55	13,629,649.65
	Total	**15,811,897.90**	**15,535,695.55**	**13,629,649.65**
	Increase/Decrease	**276,202.35**	**1,906,045.90**	**7,673,406.00**

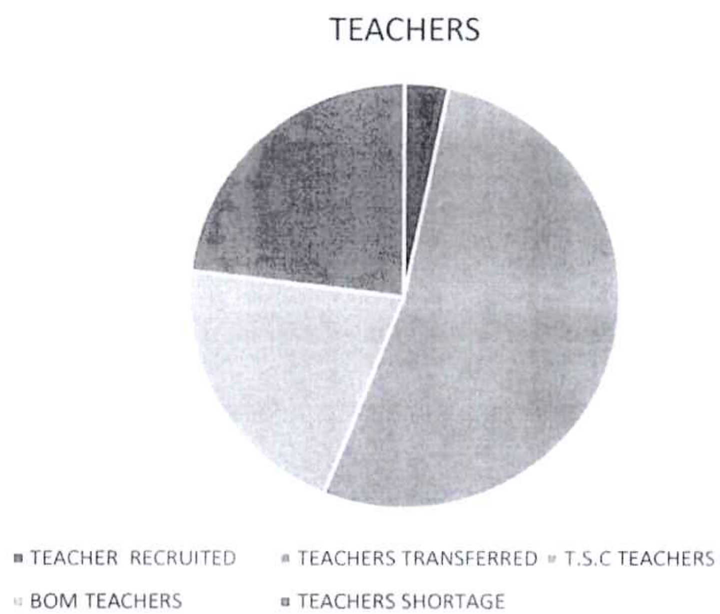


MOVEMENT OF CASH AND BANK BALANCES

SNO	ACCOUNTS	2021/2022	2020/2021	2020
		KSHS	KSHS	KSHS
1	School Fund Account	1,952,176.71	4,431,900.71	3,449.31
2	Operations Account	1,763,454.99	933,176.09	1,370.14
3	Tuition Account	474.80	44,278.80	5,030.55
4	Farm Account	85,549.65	465,940.65	81,976.65
5	CDF Account	0	2,790.00	2,790.00
	Total	**3,801,656.15**	**5,877,664.05**	**94,616.65**
	Increase/Decrease	**(2,076,007.90)**	**5,783,048.00**	**(1,121,783.75)**

b) **Teacher Student ratio**:

- TEACHER TO STUDENT RATIO 1:27
- TEACHERS RECRUITED:6
- TEACHER TRANSFERRED: NIL
- TEACHER RETIRED: NIL
- T.S.C TEACHERS: 48
- B.O.M. TEACHERS: 19
- TEACHER SHORTAGES: 27(CBE 69 TEACHERS)

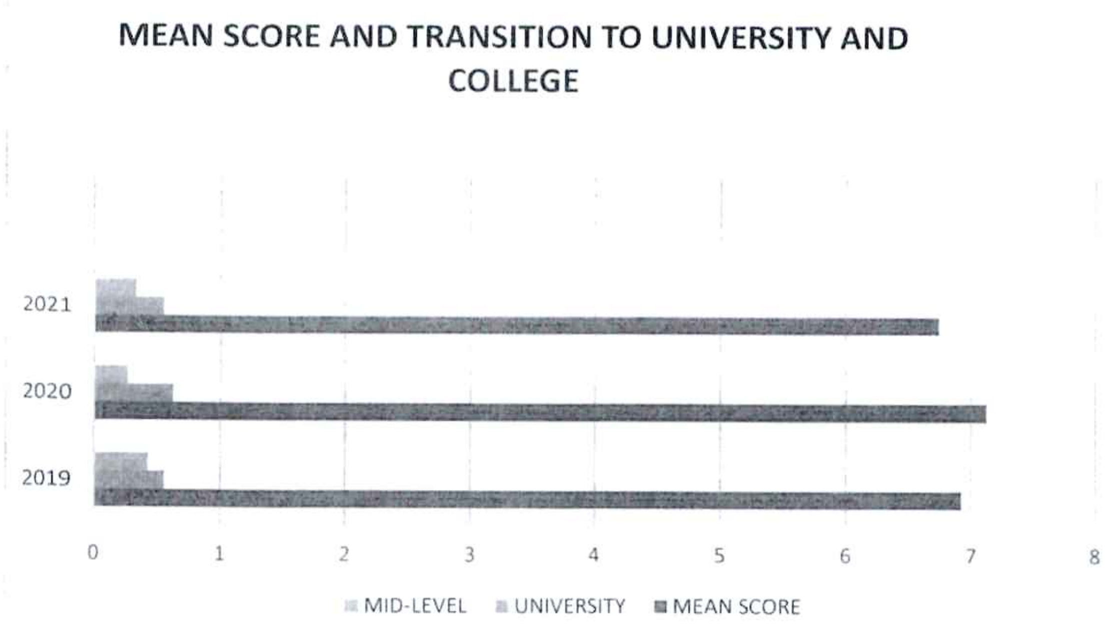


c) **Mean score in the *2019 – 2021 KCSE*:**

2019: - 6.921 Transition 55.55% University 42.96 Mid-Level

2020: - 7.123 Transition 62.35% University 27.35% Mid-Level

2021: - 6.74 Transition 55.11% University 33.66% Mid-Level

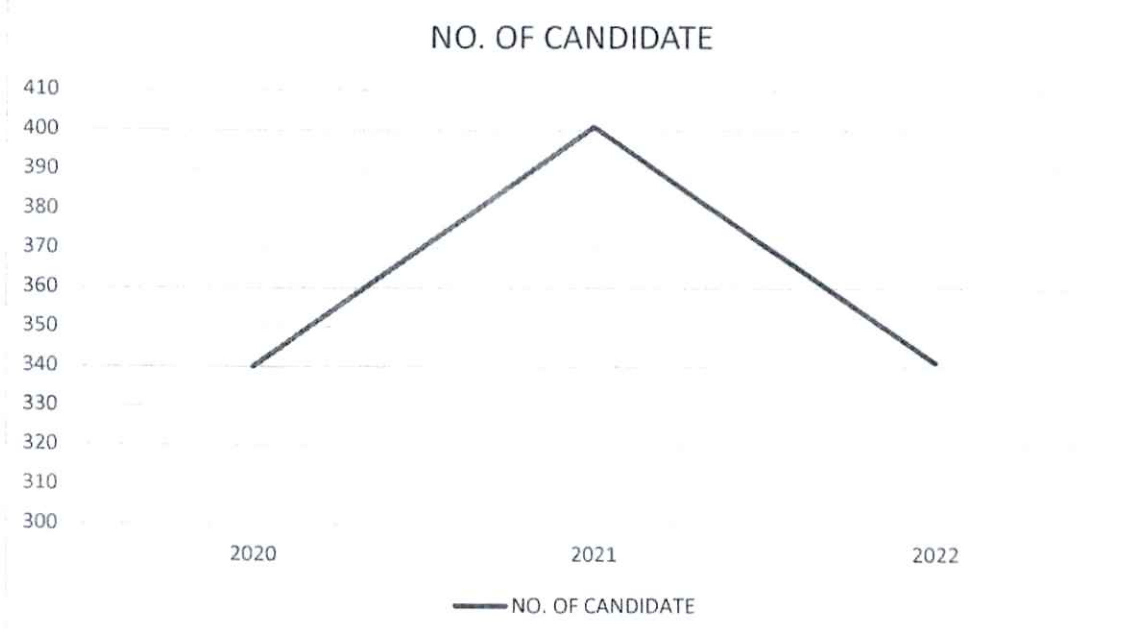


Number of Candidates in the 2018 -2021 KCSE:

2020: 340

2021: 401

2022:341



d) **Capacity of the school:**

Capacity of the School

Facility	Dormitories	Dining hall	Laboratories	Toilets	Classes
	7	**1**	**4**	**73**	**37**

Summary Report of the Performance of the School (Continued)

e) **Development projects carried out by the school:**

....

School Principal

29/8/24

JOMO KENYATTA BOYS HIGH SCHOOL
29 AUG 2024
Tel: 0729129612
P. O. Box 1128-20100, NAKURU

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Jomo Kenyatta Boys High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

....

Name: DR. DAVID K. WAMUKURU

Designation: Chairman, School Board of Management

Date: 29/08/2024

JOMO KENYATTA BOYS
HIGH SCHOOL
29 AUG 2024
P. O. Box 1128-20100 NAKURU
Tel: 0729129612

....

Name: MR. WAWERU P. MAINA 29/8/24

Designation: School Principal& Secretary to Board of Management

Date:

....

Name: JOHN MACHIRA GATHONI

Designation: Bursar/ Finance Officer

Date: 25/8/24.

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON JOMO KENYATTA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.

B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk Management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Jomo Kenyatta Boys High School - Nakuru County set out on pages 1 to 24, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments , statement of cash flows, statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Jomo Kenyatta Boys High School - Nakuru county as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.26,615,997 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.24,170,283 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the receivables balance of Kshs.24,170,283 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Jomo Kenyatta Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audit of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.141,719,350 and Kshs.161,651,130 respectively, resulting to an over-funding of Kshs.19,931,780 or 14% of the budget. However, the School spent a balance of Kshs.161,597,847 against actual receipts of Kshs.177,242,545, resulting to an under-utilization of Kshs.15,644,698 or 9% of actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements and Report on Lawfulness and Effectiveness in use of Public Resources. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

2. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects payables balance of Kshs.15,811,897. However, included in the balance are trade payables balance of Kshs.16,761,095 which had been outstanding for more than two (2) years. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

3. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 17 February, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which required the School's financial statements to be submitted for audit by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk Management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition, to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk Management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 September, 2024

V. Statement Of Receipts And Payments Period To 30th June 2022

Description Of Vote Head	Note	2021-2022 Kshs	2020-2021 Kshs
Receipts			
Capitation grants for tuition	1	6,133,797	2,196,157
Capitation grants for operations	2	27,167,494	13,771,144
School fund income- parents' contributions	3	102,076,012	29,777,671
School fund income- other receipts	4	26,273,827	9,002,392
Proceeds from borrowings		-	-
Total Receipts		**161,651,130**	**54,747,364**
Payments			
Payments for tuition	5	6,076,499	3,456,909
Payments for operations	6	26,550,416	9,899,533
Boarding and school fund payments	7	128,970,932	38,977,043
Total Payments		**161,597,847**	**52,333,485**
Surplus/Deficit		**53,283**	**2,413,879**

The school financial statements were approved on ___________ 2022 and signed by:

....

Name: DAVID K WAMUKURU

Chair BOM

Date: 29/08/2024

....

Name: WAWERU P. MAINA
School Principal/ Secretary to BOM

Date: 29/8/24

....

Name: JOHN M GATHONI

Bursar/ Finance Officer

Date: 25/8/24

JOMO KENYATTA BOYS HIGH SCHOOL
29 AUG 2024
P. O. Box 1128-20100 NAKURU
Tel: 0729129612

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022 Kshs	2020-2021 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	3,801,656	5,877,664
Cash balances	9	12,501	923
Short term investment	10	-	-
Total cash and cash equivalent		**3,814,157**	**5,878,587**
Account's receivables	11	26,615,697	24,222,083
Total financial assets		**30,429,854**	**30,100,670**
Financial liabilities			
Accounts payables	12	15,811,897	15,535,996
Net financial assets		**14,617,957**	**14,564,674**
Represented by			
Accumulated fund b/fwd	13	14,564,674	8,380,878
Surplus/deficit for the year		53,283	2,413,880
Accrual to Cash adjustments			3,769,916
Net financial position		**14,617,957**	**14,564,674**

The school's financial statements were approved on .... 2022 and signed by:

JOMO KENYATTA BOYS HIGH SCH
29 AUG 2024
Tel: 0729129612
P.O. BOX 1128-20100, NAKURU

....	....	....
Name: DAVID K. WAMWEA	**Name:** WAWERU	**Name:** JOHN MACHIRA GATHONI
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 29/08/2024	**Date:** 29/8/24	**Date:** 25/8/24.

VII. Sstatement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021-2022 Kshs	2020-2021 Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	6,133,797	2,196,157
Capitation grants for operations	2	27,167,494	13,771,143
School fund income- parents contributions/ fees	3	102,076,012	29,777,671
School fund income- other receipts	4	26,273,827	9,002,392
Total receipts		**161,651,130**	**54,747,363**
Payments			
Payments for tuition	5	6,076,499	3,456,909
Payments for operations	6	26,550,416	9,899,533
Boarding and school fund payments	7	128,970,932	38,977,042
Total payments		**161,597,847**	**52,333,484**
Cash flow from operating activities		**53,283**	**2,413,879**
Adjusted for;			
Accrual to Cash Adjustments		-	3,769,916
Increase/Decrease of debtors		2,393,614	2,307,795
Increase/Decrease of creditors		(275,902)	1,906,345
Net cash flow from operating activities		**2,170,995**	**10,397,935**
Cashflow from investing activities			
Proceeds from sale of assets		-	-
Acquisition of assets		(531,174)	(3,380,840)
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from investing activities		**(531,174)**	**(3,380,840)**
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		(3,704,250)	(1,234,750)
Net cash flow from financing activities		**(3,704,250)**	**(1,234,750)**
Net increase in cash and cash equivalents		**(2,064,429)**	**5,782,346**
Cash and cash equivalent at beginning of the year		**5,878,586**	**96,239**
Cash and cash equivalent at end of the year		**3,814,157**	**5,878,586**

…………………………………	…………………………………	…………………………………
Name: DAVID K WAMUKURU	**Name: WAWERU P. MAINA**	**Name: JOHN M GATHONI**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 29/08/2024	**Date:** 29/8/24	**Date:** 25/8/24.

JOMO KENYATTA BOYS HIGH SCHOOL
29 AUG 2024
P. O. Box 1128-20100 NAKURU
Tel: 0729129612

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
Exercise books	750,000		750,000		750,000	0.0%
Laboratory equipment and apparatus	850,000		850,000	0	850,000	0.0%
Teaching/learning materials	350,000		350,000	3,260,387	(2,910,387)	931.5%
chalks	45,000		45,000		45,000	0.0%
Internal exams	45,000		45,000	0	45,000	0.0%
Reference books	220,000		220,000		220,000	0.0%
MOE Grants				2,873,410	(2,873,410)	0.0%
Bank charges	577,800		577,800	0	577,800	0.0%
TOTALS	**2,837,800**	**0**	**2,837,800**	**6,133,797**	**(3,295,997)**	**216.1%**
(2) **CAPITATION GRANT ON OPERATIONS**					-	
EWC	400,600		400,600		400,600	0.0%
LT @T	350,000		350,000	4,700	345,300	1.3%
RMI	1,600,000		1,600,000	0	1,600,000	0.0%
Personal emolument	2,058,000		2,058,000	3,255,154	(1,197,154)	158.2%
Admin cost	350,000		350,000		350,000	0.0%
Activity	400,000		400,000		400,000	0.0%
Medical and insurance	150,000		150,000		150,000	0.0%

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
MOE Grants	22,000,000		22,000,000	18,434,639	3,565,361	83.8%
Other Overheads				5,473,001	(5,473,001)	0.0%
TOTALS	**27,308,600**		**27,308,600**	**27,167,494**	**141,106)**	**99.5%**
(3) FEES CHARGED ON PARENTS	-				-	
Personnel emoluments	15,053,500		15,053,500	8,584,148	6,469,352	57.0%
Repairs and maintenance	8,986,200		8,986,200	6,321,544	2,664,656	70.3%
Local transport / travelling	4,221,100		4,221,100	2,959,263	1,261,837	70.1%
Electricity and water	11,986,700		11,986,700	14,053,073	(2,066,373)	117.2%
Medical	2,557,136		2,557,136		2,557,136	0.0%
Administration costs	5,817,400		5,817,400	5,448,681	368,719	93.7%
Activity	2,560,200		2,560,200	1,020,048	1,540,152	39.8%
SMASSE					-	0.0%
Fee on Boarding Equipment and Stores	46,554,500		46,554,500	63,689,255	(17,134,755)	136.8%
TOTALS	**97,736,736**	**0**	**97,736,736**	**102,076,012**	**(4,339,276)**	**104.4%**
OTHER INCOME					-	0.0%
Seminar/Accomodation				98,200	(98,200)	0.0%
Examination				11,800	(11,800)	0.0%

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Bus Project	3,400,000.00		3,400,000.00	3,453,459	(53,459)	101.6%
Rent Arrears				25,400	(25,400)	0.0%
Insurance	841,164.00		841,164.00	841,164	-	100.0%
Uniforms				48,200	(48,200)	0.0%
Bakery	5,528,250.00		5,528,250.00	-	5,528,250	0.0%
Damages				919,392	(919,392)	0.0%
Income from farming activities-farm	3,816,000.00		3,816,000.00	5,425,892	(1,609,892)	142.2%
Operations Account				3,613,000	(3,613,000)	0.0%
Farm Account				464,000	(464,000)	0.0%
Educational Clubs/Societies				26,840	(26,840)	0.0%
Pocket money				11,215,580	(11,215,580)	0.0%
Income from rent	250,800.00		250,800.00	121,900	128,900	48.6%
Jomo Kenyatta Girls				9,000	(9,000)	0.0%
Sub Total	**13,836,214**		**13,836,214**	**26,273,827**	**(12,437,613)**	**189.9%**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
TOTAL INCOME	**141,719,350.00**	**-**	**141,719,350.00**	**161,651,130.05**	**(19,931,780)**	**114.1%**
(1) **EXPENDITURE FOR TUITION**					-	
Exercise books	750,000		750,000	1,603,584	(853,584)	213.8%
Laboratory equipments and apparatus	850,000		850,000	3,921,665	(3,071,665)	461.4%
Teaching/learning materials	350,000		350,000	117,250	232,750	33.5%
Printing services	45,000		45,000	301,900	(256,900)	670.9%
Internal exams	45,000		45,000	64,000	(19,000)	142.2%
Reference books	220,000		220,000	68,100	151,900	31.0%
Bank charges	577,800		577,800	-	577,800	0.0%
TOTALS	**2,837,800**	**0**	**2,837,800**	**6,076,499**	**(3,238,699)**	**214.1%**
PAYMENTS FOR OPERATIONS					-	0.0%
EWC	400,600		400,600	640,759	(240,159)	159.9%
Other voteheads	350,000		350,000	-	350,000	0.0%
Infrastructure Expenses	1,600,000		1,600,000	7,984,989	(6,384,989)	499.1%
Personal emolument	18,000,000		18,000,000	17,017,468	982,532	94.5%

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Admin cost	350,000		350,000	358,000	(8,000)	102.3%
Activity	400,000		400,000	549,200	(149,200)	137.3%
Advance	150,000		150,000	-	150,000	0.0%
TOTALS	**21,250,600**	**0**	**21,250,600**	**26,550,416**	**(5,299,816)**	**124.9%**
BOARDING AND SCHOOL FUND PAYMENTS					-	0.0%
					-	0.0%
Uniforms	100,000		100,000	95,900	4,100	0.0%
Insuarance	950,000		950,000	991,792	(41,792)	104.4%
Activity	2,940,000		2,940,000	754,400	2,185,600	25.7%
Projects	7,504,250		7,504,250		7,504,250	0.0%
Personnel emoluments	20,455,700		20,455,700	-	20,455,700	0.0%
Tuition Account				-	-	0.0%
Repairs and maintenance & Improvements	12,600,000		12,600,000	5,931,789	6,668,211	47.1%
Local transport / travelling	4,420,000		4,420,000	9,441,890	(5,021,890)	213.6%
Electricity and water	5,079,000		5,079,000	5,106,246	(27,246)	100.5%

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Medical Expenses	710,000		710,000	589,414	120,586	83.0%
Administration costs	2,218,000		2,218,000	4,738,699	(2,520,699)	213.6%
Bursaries				-	-	0.0%
Bus Project	0		0	3,704,250	(3,704,250)	0.0%
Expenses on Income Generating Activities(school farm)	4,964,900		4,964,900	5,805,815	(840,915)	116.9%
Caution Money				452,200	(452,200)	0.0%
Damages				854,295	(854,295)	0.0%
Tuition Expenses(SES)	3,103,600		3,103,600	100,000	3,003,600	3.2%
BES	84,216,350		84,216,350	76,655,643	7,560,707	91.0%
CAF				123,200	(123,200)	0.0%
Bank Charges				20,346	(20,346)	0.0%
Computer Studies				757,500	(757,500)	0.0%
Bakery	3,892,345		3,892,345	-	3,892,345	0.0%
Jomo Girls				33,000.00	(33,000)	0.0%

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Rent				98,420.00	(98,420)	0.0%
Seminar/Accomodation				199,550.00	(199,550)	0.0%
Advance				143,000.00	(143,000)	0.0%
Pocket Money				12,271,584.00	(12,271,584)	0.0%
Examination/Joint Evaluation				78,800.00	(78,800)	0.0%
Imprest				-		0.0%
Educational Clubs				23,200.00	(23,200)	0.0%
TOTAL	**153,154,145**		**153,154,145**	**128,970,933**	**(15,916,788)**	**84.2%**
GRAND TOTALS	**177,242,545**		**177,242,545**	**161,597,847**	**15,644,698**	**91.1%**

XI. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Jomo Kenyatta Boys High School and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The Jomo Kenyatta Boys High School recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Jomo Kenyatta Boys High School. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the Jomo Kenyatta Boys High School.

3. In-kind contributions

In-kind contributions are donations that are made to the Jomo Kenyatta Boys High School in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Jomo Kenyatta Boys High School includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Jomo Kenyatta Boys High School's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

XII. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
Textbooks And Reference Materials		
Stationaries		582,705.00
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	3,260,387.00	
MOE GRANTS	2,873,410.00	1,613,452.25
Reference books	-	-
Boarding Account	-	-
Total	**6,133,797.00**	**2,196,157.25**

2 Capitation Grant for Operations

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
MOE Grants	18,434,639.05	-
LTT	4,700.00	353,001.00
Infrastructure Grants		-
Personnel Emoluments	3,255,154.00	1,301,458.95
Admin Cost	-	353,001.00
E.W.C	-	353,001.00
Repairs And Maintenance	-	3,378,000.00
Other Voteheads	5,473,001.00	8,032,682.00
Rent		
NHIF		
Advance		
Jokehis Sacco		
Boarding Account		
Total	**27,167,494.05**	**13,771,143.95**

3 Parents Contribution/Fees - School Fund Account

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
BES/Lunch Programme	63,689,255.00	19,868,793.00
RMI	6,321,544.00	1,714,911.00

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
EWC	14,053,073.00	3,991,150.00
Local transport / travelling	2,959,263.00	510,419.00
Activity	1,020,048.00	133,621.00
Administration costs	5,448,681.00	1,255,221.00
Personnel emoluments	8,584,148.00	2,303,556.00
Total	**102,076,012.00**	**29,777,671.00**

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
Equity Bank		
Seminar/accommodation	98,200.00	-
Examination	11,800.00	-
Bus Project	3,453,459.00	1,314,025.00
Advance		-
Rent Arrears	25,400.00	24,800.00
Insurance	841,164.00	-
Uniforms	48,200.00	-
Bakery	-	-
Damages	919,392.00	22,623.00
Income From Farming Activities	5,425,892.00	2,145,120.00
Operation Account	3,613,000.00	-
Bursary	-	811,863.00
Farm Account	464,000.00	-
Educational Clubs	26,840.00	2,135.00
Income from Rent	121,900.00	60,900.00
Jomo Kenyatta Girls (fees for Girls)	9,000.00	-
Pocket Money	11,215,580.00	4,620,926.00
Bank Charges	-	-
Imprest	-	-
Total	**26,273,827.00**	**9,002,392.00**

5 Payments For Tuition

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
Textbooks And Reference Materials		
Exercise Books	1,603,584.00	-
Laboratory Equipment	3,921,665.00	774,560.00
Teaching / Learning Materials	117,250.00	-
Printing Services	301,900.00	96,000.00
Internal Exams	64,000.00	69,000.00
Reference Books	68,100.00	83,070.00
Stationaries		706,512.00
Administration Costs		1,727,767.00
Total	**6,076,499.00**	**3,456,909.00**

Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
Electricity And Water	640,759.00	1,721,178.00
Other Voteheads	-	-
Infrastructure Expenses	7,984,989.00	-
Personnel Emoluments	17,017,468.00	7,282,055.00
Administration Cost	358,000.00	-
Activity Expenses	549,200.00	-
Advance	-	9,500.00
JokeHis Sacco	-	-
Sundry creditors	-	886,800.00
NHIF	-	-
Boarding Account	-	-
Total	**26,550,416.00**	**9,899,533.00**

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
Uniforms	95,900.00	-
Insuarance	991,792.00	476,528.00
Activity	754,400	19,950.00
PAYE	-	-
Bank Charges	20,346.00	31,200.00
Fee On Boarding Equipment and Stores	76,655,642.55	17,536,925.00
Personnel Emoluments	-	787,257.00
Tuition Account	-	-
Repairs And Maintenance & Improvements	5,931,789.00	1,603,959.00
Local Transport / Travelling	9,441,890.00	3,525,176.00
Electricity And Water	5,106,246.00	155,070.00
Medical Expenses	589,414.00	239,526.00
Administration Costs	4,738,699.00	1,871,940.00
Bursaries	-	-
Imprest	-	-
Expenses On Income Generating Activities	5,805,815.00	1,741,828.00
Caution Money	452,200.00	22,000.00
Damages	854,295.00	11,993.00
Pocket Money	12,471,584.00	-
Examination/Joint Evaluation	78,800.00	-
Farm Account	-	-
Advance	143,000.00	-
Equity Bank	-	-
Tuition Expenses	100,000.00	787,800.00
Sundry creditors	98,420.00	3,806,247.00
Seminar/Accommodation	199,550.00	-
Pocket money	33,000.00	3,776,576.00
Computer Studies	757,500.00	276,100.00
Bus project	3,704,250.00	-
NSSF	-	31,200.00
CAF	123,200.00	240,400.00
Educational Clubs	23,200	33,359.00
Acquisition of assets		795,458.00
Total	**128,970,932,55**	**38,977,042.60**

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	JULY 2021-JUNE 2022	JAN – JUNE 2021
		Kshs	Kshs
Tuition Account		474.80	44,278.00
Operations Account		1,763,454.99	933,176.00
School Fund Account/Boarding		1,952,176.71	2,875,227.71
Equity Collection Account			1,556,673.00
CDF Account		-	2,790
Farm Account		85,549.65	465,518.65
Income generating activities Account Vn Project		-	-
Total		**3,801,565.15**	**5,877,664.05**

9 Cash In Hand

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	11,911.00	4.40
School Fund account	590.55	918.15
Total	**12,501.55**	**922.55**

10 Short Term Investments

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit		
Equity Stock		
Other Investments		
Total		

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
Fees Arrears	26,615,997.00	24,170,283.00
Other Non-Fees Receivables	-	24,800.00
Salary Advances	-	25,000.00
Imprest	-	2,000.00
Total	**26,615,997.00**	**24,222,083.00**

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
Fees Arrears For Current Year - 2022	3,009,206.00	1,053,377.00
Fees Arrears For The Previous Year	-	-
Recovered	(563,492.00)	(2,797,382.00)
Fees Arrears For Prior Periods (Over Two Years)	24,170,283.00	25,914,288.00
Total	**26,615,997.00**	**24,170,283.00**

12 Accounts Payable

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	15,811,897.90	16,761,095.55
Prepaid Fees	-	9,650.00
Bus Loan	-	(1,234,750.00)
Total	**15,811,897.90**	**15,535,995.55**

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
Trade Creditors for Current Year	10,219,984.00)	14,471,638.90
Trade Creditors paid during the year	(7,152,202.65)	(7,216,272.00)
Pre paid fees apportioned	(4,016,979.00)	
Trade Creditors for Prior Periods (Over Two Years)	16,761,095.00	9,505,728.00
Total	**15,811,897.90**	**16,761,095.55**

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
Bank Balances	5,877,664.05	94,616,65
Cash Balances	922.55	1,623.15
Short Term Investments	-	-
Receivables	24,222,083.00	21,914,288.00
Payables	(15,535,695.55)	(13,629,649.65)
Total	**14,564,674.05**	**8,380,878.15**

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
Bank Loan(S)		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Total		

15 Biological assets

Description	Numbers	JULY 2021-JUNE 2022	JAN – JUNE 2021
Cattle		39	41
Heifers		32	20
Trees		1,089	1,112
Calves		10	11
Poultry			
Total			

16 Borrowings

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
a) **Borrowings**		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

Other important disclosure notes

17 Stock/ Inventory

Description	JULY 2021-JUNE 2022	JAN – JUNE 2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	4,196,097.00	2,235,524.50
Stock/ inventory purchased during the year	36,116,421.00	11,977,871.50
Stock/ inventory issued during the year	(38,041,218.00)	(10,044,299.00)
Balance at end of the year	**2,271,300**	**4,169,097.00**

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: *(Resolved / Not Resolved)*	Timeframe: *(Put a date when you expect the issue to be resolved)*

Sign and Date
Principal

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
6.						
Sub-Total						
Supply Of Services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land 1			55.5 Acres			55.5Acres
Land 2						
Buildings And Structures			67			67
Motor Vehicles			Bus KCH 738Q,KXF 377			KCH 738Q,KXF377
Office Equipment, Furniture And Fittings			2059			2059
ICT Equipment, And Other ICT Assets			94			94
Tools And Apparatus			23140			23140
Textbooks			52000 COPIES			52000 COPIES
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware			Accounts,Exams,Timetable			Account,Exams,Timetable
Total						

(The school should ensure that a detailed fixed assets register is maintained).

	JOMO KENYATTA BOYS HIGH SCHOOL	
	LIST OF CREDITORS AS AT 30th JUNE 2022	
	Supplier	**Amount**
1	Moses W. Kinuthia	30,250.00
2	Charles Macharia	9,700.00
3	John M. Hihu	16,575.00
4	Ahadi Quality Feed	166,296.00
5	James K. Mwaniki	121,350.00
6	Nanstep Hardware	228,570.00
7	Samwel M. Kariuki	750,000.00
8	Racheal N. Mwangi	158,380.00
9	Gilanis Supermarket	2,890,990.00
10	Phyllis W. Ngigi	346,508.00
11	Shadrack Mukora	185,200.00
12	Dwed Technology	17,450.00
13	Copy Cate Enterprises	198,404.00
14	Kinamba Evans Enterprises	159,982.00
15	Mache Hardware	600,000.00
16	D.B Electricals	126,060.00
17	Joseph G. Kamau	413,700.00
18	Patmat Bookshop	1,978,683.00
19	Junslab Supplies	245,070.00
20	Simtech Office Solutions	153,000.00
21	Nawasco	610.00
22	Warma	4,539.00
23	Solai Timber & Hardware co.Ltd	58,380.00
24	Zen Pharmaceuticals	190,637.00
25	Euroten Service & Parts Centre	48,200.00
26	Lilisam Sports	1,104,350.00
27	Elijah N. Kungu	17,100.00
28	Samuel G Mutungu	5,591,913
	Total	**15,811,897.00**