


REPUBLIC OF KENYA



Enhancing Accountability



 REPORT	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 JUN 2025	DAY: Wednesday
TABLED BY:	Hon. Naomi Wago, MP Deputy Majority Whip
CLERK-AT THE-TABLE:	Irene Nduku

THE AUDITOR-GENERAL

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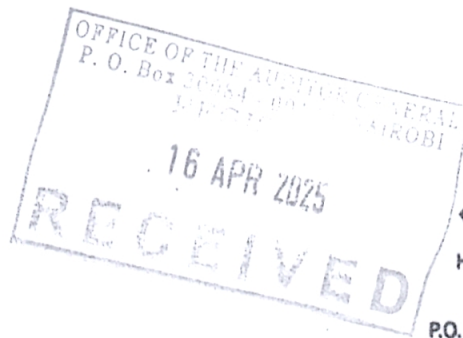
ON

BARAZANI GIRLS' HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

MAKUENI COUNTY

Revised 30th June 2024.



BARAZANI GIRLS' HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Makueni County, Nzau Sub-County.

The school was registered in 7/8/2017 under registration number 17S0000047 and is currently categorized as an *Extra County, Girls* public school established, owned or operated by the Government.

The school is a full boarding girls' school and had 645 number of students as at 30th June 2024. It has 3 streams and 28 teachers of which 7 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Patrick Mutinda	Chairman	20th July 2022
2	Joy Muriuki	Secretary - Principal	20th July 2022
3	Christine Wasanga	Member – Vice Chairperson	20th July 2022
4	Joyce Mutisya	Member	20th July 2022
5	Festus Musau	Member	20th July 2022
6	Joshua Mutala	Member- Rep. Special Needs	20th July 2022
7	Matilu Mwau	Member – Rep CEB	20th July 2022
8	Bildad Ngumbi	Member – Rep. Teachers	20th July 2022
9	Joshua Keli	Member - Sponsor	20th July 2022
10	Florence Malika	3 Members - Sponsor	20th July 2022
11	Esther Ngoi	Member - Sponsor	20th July 2022
12	Nicholas Mwakavi	Member - Community	20th July 2022
13	Kennedy Mwendwa	Member	20th July 2022
14	Eshter Ndunda	Member – P.A Chairperson	20th July 2022
15	Wilfred Muia	Member	20th July 2022
16	Takuna Saning'o	Member – Co-opted	20th July 2022
17	Margaret Josiah	Member – Co-opted	20th July 2022
18	Angela Pendo	Rep. Students	20th Sep. 2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Patrick Mutinda Joy Muriuki Esther Ndunda Joyce Mutisya Nicholas Mwakavi	Chairperson Secretary PA Chairperson Member Member	3 out of 3 3 out of 3 3 out of 3 2 out of 3 2 out of 3
2	Audit Committee	Mwau Matilu Florence Malika Festus Musau Joshua Keli	Chairperson Member Member Member	3 out of 3 2 out of 3 2 out of 3 3 out of 3
3	Finance, procurement and general purposes Committee	Kennedy Mwendwa Juster Mule Patrick Mutinda Esther Ndunda Joy Muriuki Esther Ngoi	Chairperson Secretary Member Member Member Member	2 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
4	Academic Committee	Christine Wasanga Nicholas Mwakavi Wilfred Muia Takuna Saning'o Bildad Ngumbi	Chairperson Member Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
5	Development Committee	Kennedy Mwendwa Juster Mule Patrick Mutinda Joy Muriuki Esther Ngoi Esther Ndunda	Chairperson Secretary Member Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
6	Discipline and welfare Committee	Joyce Mutisya Joshua Mutala Margaret Josiah Esther Ndunda	Chairperson Member Member Member	2 out of 3 3 out of 3 2 out of 3 3 out of 3
7	Adhoc Committee (if any during the year)	Principal D/Principal S/Teacher Member Member		2 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Joy Muriuki	TSC No. - 278099
2	Deputy Principal	Juster Kanyaaru	TSC No. - 420213
3	School Bursar	James Nganda	I.D No. - 20454075
4	Other (specify)	N/A	N/A

(e) Schools contacts

Post Office Box: 39-90132, Sultan Hamud
Telephone: 0704977477
E-mail: barazanischool@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated three (4) numbers of bank accounts in the following banks:

1. ACCOUNT NAME TUITION ACCOUNT
NAME OF BANK KENYA COMMERCIAL BANK
BRANCH EMALI
ACCOUNT NUMBER 1106368606
POSTAL ADDRESS
2. ACCOUNT NAME OPERATION ACCOUNT
NAME OF BANK KENYA COMMERCIAL BANK
BRANCH EMALI
ACCOUNT NUMBER 1107110688
POSTAL ADDRESS
3. ACCOUNT NAME INFRASTRUCTURE ACCOUNT
NAME OF BANK KENYA COMMERCIAL BANK
ACCOUNT NUMBER 1259179273
POSTAL ADDRESS
4. ACCOUNT NAME BOARDING ACCOUNT
NAME OF BANK KENYA COMMERCIAL BANK
ACCOUNT NUMBER 1123208654
POSTAL ADDRESS
5. M-PESA PAYBILL ACCOUNT Number 38215k attached to KCB Account No. 1123208654

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

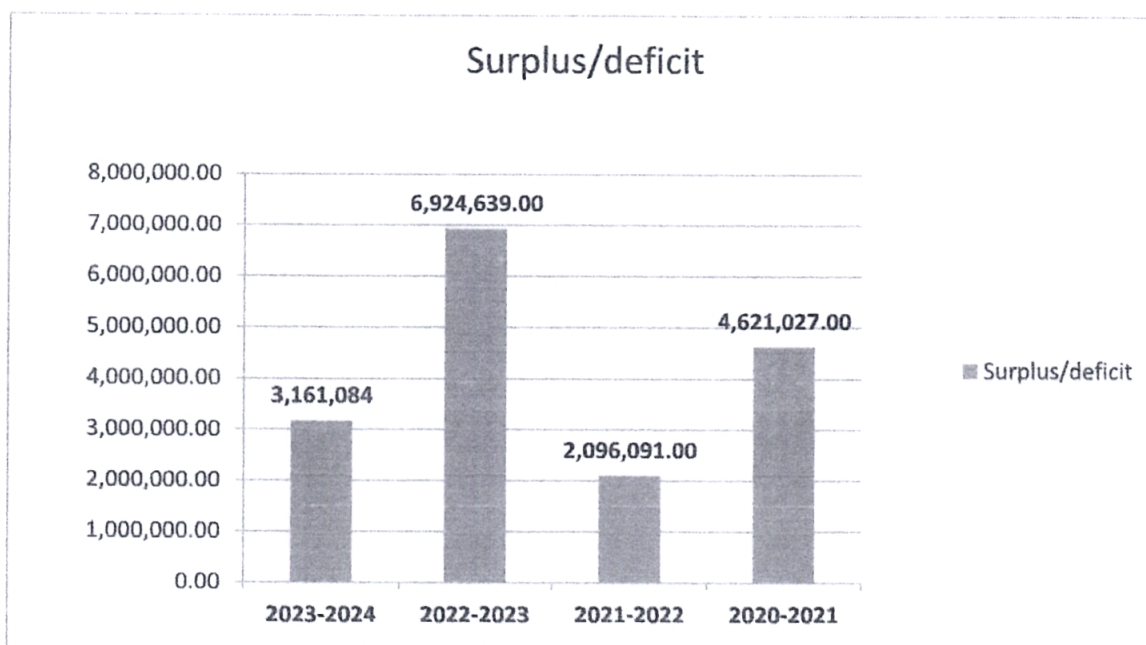
Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

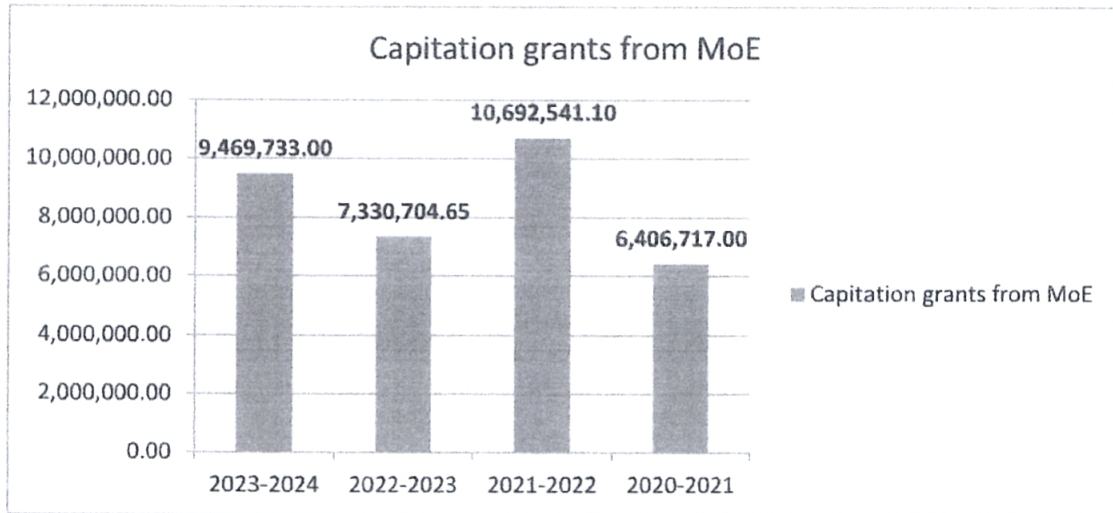
- Surplus/deficit

Surplus/Deficit	2023-2024	2022-2023	2021-2022	2020-2021
Total Incomes	36,914,041.00	41,767,436.00	48,720,563.00	23,836,253.00
Total Expenditures	(33,753,153.00)	(34,842,797.00)	(46,624,472.00)	(19,215,226.00)
Total	3,161,084.00	6,924,639.00	2,096,091.00	4,621,027.00



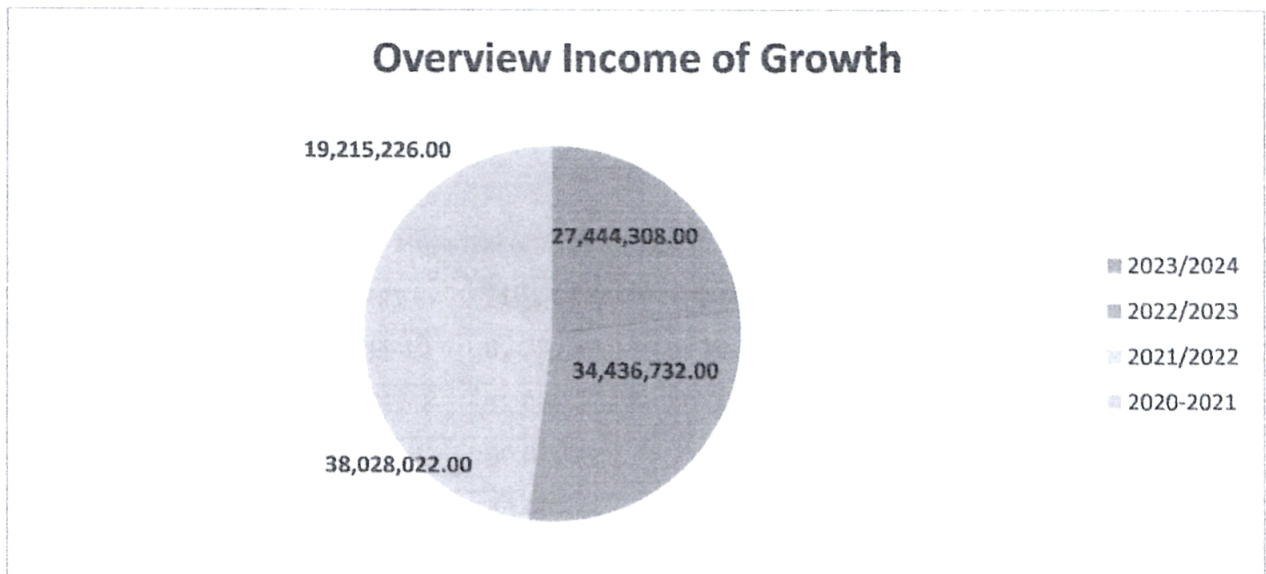
- Capitation grants from the Ministry of Education for the last three years

Account /Year	2023-2024	2022-2023	2021-2022	2020-2021
Tuition Fund	1,614,847.00	1,254,778.40	1,992,730.00	819,184.00
Operation Fund	5,742,936.00	5,151,926.25	8,699,811.00	5,587,533.00
Infrastructure Fund	2,111,950.00	924,000.00	0.00	0.00
Total	9,469,733	7,330,704.65	10,692,541.00	6,406,717.00



- A three-year Overview of Growth of other income(s) earned by the school.

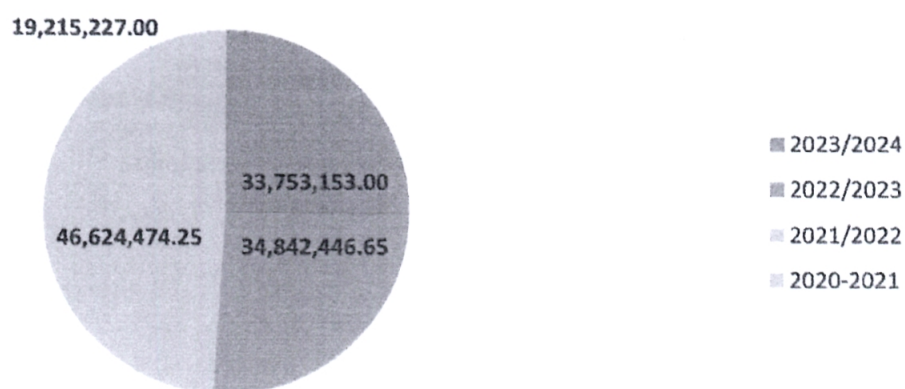
Account Income/Year	2023/2024	2022/2023	2021/2022	2020-2021
School Fund	26,546,708.00	33,000,578.00	37,853,422.00	14,570,730.00
Miscellaneous incomes	897,600.00	1,436,154.00	174,600.00	2,858,806.00
Total	27,444,308.00	34,436,732.00	38,028,022.00	19,215,226.00



- A three-year overview of growth in expenditure of the school

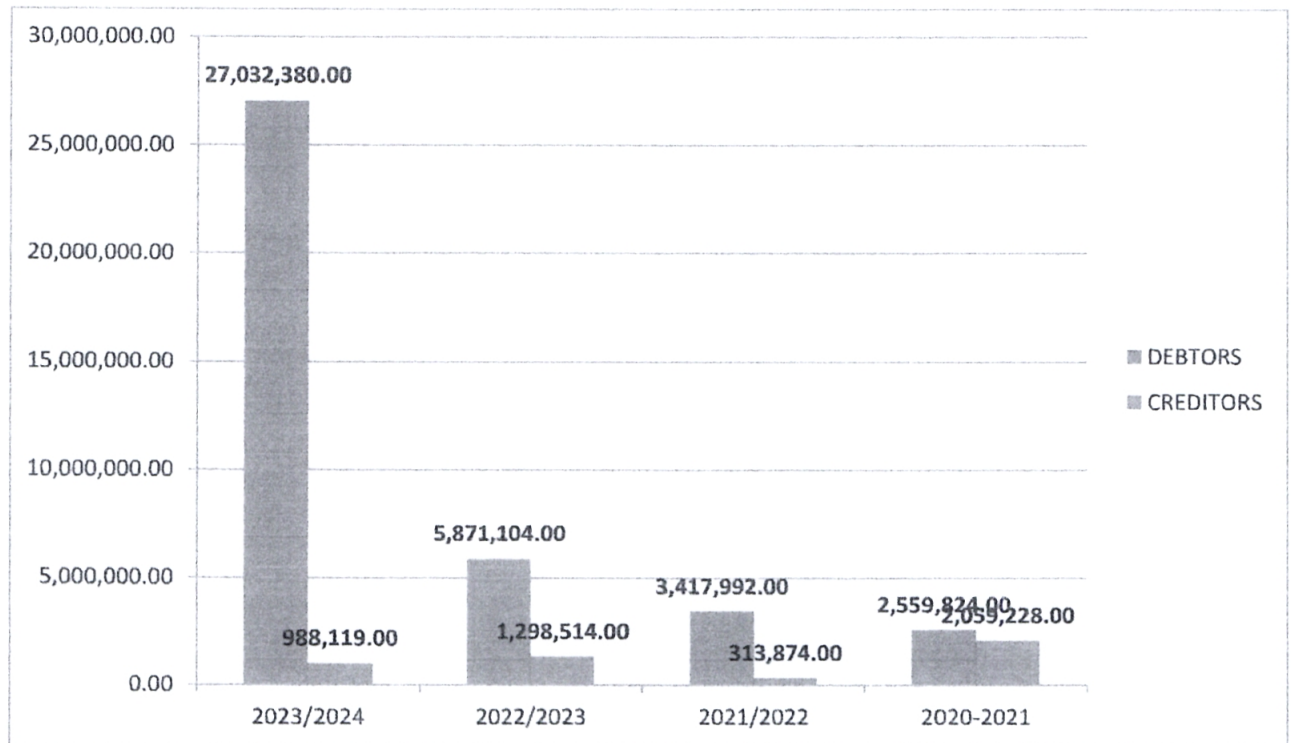
Expenditure /Year	2023/2024	2022/2023	2021/2022	2020-2021
Tuition	1,181,491.00	1,515,473.00	2,512,029.00	1,065,385.00
Operation	4,662,095.00	4,961,598.00	8,270,819.00	4,563,213.00
Infrastructure	681,300.00	583,763.00	0.00	0.00
Boarding and school fund	27,228,267.00	27,781,963.00	35,841,624.00	13,586,628.00
Totals	33,753,153.00	34,842,797.00	46,624,472.00	19,215,226.00

Overview Income of Growth



- Movement of debtors and creditors of the school over the last three years

Year	2023/2024	2022/2023	2021/2022	2020-2021
Debtors	27,032,380.00	5,871,104.00	3,417,992.00	2,559,824.00
Creditors	988,119.00	1,298,514.00	313,874.00	2,059,228.00
Ratio	1:27	1:5	1:11	1:1



b) Teacher Student ratio:

	TSC	BOM	Retired/T ransferred	Newly Employed	Totals
No. Of Teachers	27	7	NIL	1	34
No. Of Students	645	645	-	-	645
Ratio Of Teacher To Student	1:24	1:92	-		1:19

Number Of Teachers Per Subject

Subject	Teachers	No. Of Students
Compulsory		
English	4	645
Kiswahili	5	645
Mathematics	6	645
Chemistry	4	645
CRE	5	645
Effective		
Biology	6	577
Physics	3	185
History Government	5	462
Geography	3	288
Agriculture	3	112
Business Studies	3	357
Computer Studies	1	136
Home Science	2	147

c) The mean score in the 2023 KCSE:

Year	Mean Point	Mean Score	Transitioned to University	Comments
2023	5.16	C-	25	Dropped
2022	5.6	C	18	Dropped
2021	5.34	C	22	Dropped

The Management has put more strategies in place on improvement of performance e.g:-

- ❖ *Early completion of syllabus,*
- ❖ *More contact hours with the students*
- ❖ *Engaging the parents to support and motivate their daughters while at home.*

Barazani Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

d) **Number of Candidates in the 2023 KCSE:**

Year	Tabulation of students
2023	168
2022	118
2021	152

e) **The capacity of the school:**

Classrooms – 15	Computer laboratory – 1	Science laboratory – 3
Book store – 1	Staffroom – 1	Dining hall – 1
Offices- Principal – 1	D/Principal – 1	Accounts – 1
Secretary – 1	Exams – 1	Dormitories – 7
HOD's rooms – N/A	Staff houses – 1	Staff latrines – 8
Students bathrooms – 33	Students latrines – 35	Home science room – 1
Food store- 1	Kitchen – 1	Bore hole – 1
School bus – 51- seater – 1	School van – 26 seater – 1	Land with legal ownership

f) **Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Dormitory Phase One	Mi Funds	On-Going	681,300.00	681,300.00	In One Year Time

Joy Muriuki
School Principal



Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Barazani Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: *Patrick Mutinda*

Designation: Chairman, School Board of Management

Date: *16/04/2025*

.....
Name: *Murikuti*

Designation: School Principal & Secretary to Board of Management

Date: *16/04/2025*



.....
Name: James Nganda

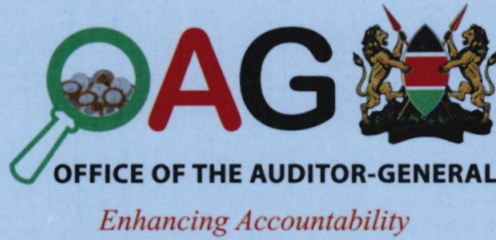
Designation: Bursar/ Finance Officer

Date: *16.04.2025*

Barazani Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

Report of the Office of the Auditor General on Barazani Girls' High School.

REPUBLIC OF KENYA



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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON BARAZANI GIRLS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements Barazani Girls' High School - Makueni County set out on pages 1 to 18 which comprise the statement of assets and liabilities at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Barazani Girls' High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.27,032,779 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance, are receivables amounting to Kshs.13,015,950 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables' balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.27,032,779 could not be confirmed.

2. Inaccuracies in the Financial Statements

The statement of cash flows reflects other payments amount of Kshs.360,980. However, the expenditure could not be traced to the statement of receipts and payments for the year under review.

In the circumstances, the accuracy and completeness of the statement of cash flows could not be confirmed.

3. Failure to Collect and Account for Internally Generated Revenue

The statement of receipts and payments reflects an amount of Kshs.897,600 in respect to miscellaneous incomes as disclosed in Note 5 to the financial statements.

However, audit verification revealed that the School engages in several income-generating activities, including hire of School facilities for private events and rental of staff housing units. However, review of records indicated that no charges were levied or collected for these services and there was no structured revenue framework in place.

In the circumstances, the accuracy and completeness of the miscellaneous income could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Barazani Girls' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts for the year ended 30 June, 2024, reflects final receipts budget and actual on comparable basis of Kshs.48,675,164 and Kshs.36,914,041 respectively resulting to an under-funding of Kshs.11,761,123 or 24% of the budget. Similarly, the School spent an amount of Kshs.33,753,153 against actual receipts of Kshs.36,914,041 resulting to an underutilization of Kshs.3,160,888 or 9% of the actual receipts.

The under-funding and under-expenditure affected the planned activities and may have impacted negatively on services delivery to the public.

My opinion is not modified in respect of this matter

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Issues

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public

Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

Other Information

Management is responsible for other information set out on page iii to xiii which comprise of key School information and management, the summary report of performance of the School and Statement of School Management responsibility. The other information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

During the year under review, the School transferred co-curricular funds totalling Kshs.293,825 to the Kenya Secondary School Heads Association (KESSHA), a private entity that is not subject to the Public Finance Management Act, 2012 without authority or law governing such payments. The funds were made from the School operation capitation grants account to KESSHA without any supporting legal framework as the entity is a welfare organization that draws its membership from School Principals.

In the circumstances, the propriety and regularity of the expenditure totalling Kshs.293,825 could not be confirmed.

2. Over Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and capitation grants for infrastructure amount of Kshs.1,614,847,

Kshs.5,742,936 and Kshs.2,111,950 respectively as disclosed in Note 1, Note 2 and Note 3 to the financial statements. During the financial year, National Education Management Information System (NEMIS) reported a total number of 666, 634 and 637 students for the months of September 2023, January 2024 and April 2024 respectively while the enrolment records provided by the School indicated a total number of 637, 647 and 647 students for the same period, resulting to an unexplained variance in student data. As a result of the variances, the School was over funded by an amount of Kshs.163,148.

In the circumstances, the over-funding of the School may have affected service delivery to the other schools which may not have received capitation for students and value for money could not be confirmed.

3. Excess Supply of Textbooks

During the year under review, the Ministry of Education distributed text books to public secondary Schools through the Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand three hundred and five (1,305) books to the School while only one thousand one hundred and eight one (1,181) books were issued to the students, resulting in an unexplained variance of one hundred and twenty four (124) textbooks in the School store. Further, some books issued in the financial year 2017/2018 were still lying in the store as they were no longer in use.

In the circumstances, the value for money on the excess text books could not be confirmed.

4. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations capitation grants amount of Kshs.7,854,885 from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.2,111,950 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only an amount of Kshs.1,154,000 was transferred to infrastructure account, leaving a balance of Kshs.957,950 as at 30 June, 2024. This was contrary to the Ministry of Education Circular dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law

5. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.36,914,041 and Kshs.33,753,153 in respect of total receipts and payments respectively. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process.

This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

6. Unbalanced Budget

The School had budgeted for receipts of Kshs.48,675,164 against a budgeted expenditure of Kshs.45,880,625 resulting in a budget deficit of Kshs.2,794,539. This is contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which provides that budget revenue and expenditure appropriations shall be balanced..

In the circumstances, Management was in breach of the law.

7. Co-Mingling of Own Generated Revenue with School Fund Income

Note 5 to the statement of receipts and payments reflect an amount of Kshs.897,600 in respect to miscellaneous incomes. However, audit review revealed that the School's Management was co-mingling the income from bus hire with other School fund income in the KCB School Fund account contrary to the MOE Circular guidelines on maintenance of separate bank account for own source generating revenue. It was further observed that the income from bus hires was not banked intact. Instead, the related expenses were paid from the cash received and the balance banked.

In the circumstances, Management was on breach of the law.

8. Non-Compliance with Waste Management Requirement

Physical inspection of the School revealed that waste had accumulated at a dump site adjacent to the laboratories and dormitory. Further, the School had no incinerator in the facility and was instead using a burning chamber contrary to Section 26(1) and (2) of the National Environment Management Authority (NEMA) Waste Management Regulations, 2006 which requires that (1) Every person who generates toxic or hazardous waste shall treat or cause to be treated such hazardous waste using the classes of incinerators prescribed in the Third Schedule to these Regulations or any other appropriate technology approved by the Authority. (2) Any leachate or other by-products of such treated waste shall be disposed of or treated in accordance with the conditions laid down in the license or in accordance with guidelines issued by the Authority in consultation with the relevant lead agency.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Adequate Governance

Management could not provide annual work plan, a Board Charter and annual performance evaluations as required by the Mwongozo Code. Additionally, the Board of Management did not meet the statutory requirement of holding quarterly meetings and failed to issue formal notices for its meetings.

In the circumstances, effectiveness of the School's governance system could not be confirmed.

2. Management of Biological Assets

Note 17 to the financial statements reflected a nil balance in respect to biological assets. Physical verification revealed that the School has a farm which produces both crop and animal yields. However, contrary to provisions of IPSAS 27 which outlines the accounting treatment for agricultural activity, the biological transformation and harvest of biological assets and conversion into agricultural produce, Management had not valued and incorporated the biological assets in the financial statements under review.

In the circumstances, existence of effective management of biological assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance

were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

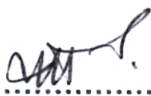
08 May, 2025

Barazani Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,614,847.00	1,254,778.25
Government grants for operations	2	5,742,936.00	5,151,926.40
Government Grants for infrastructure	3	2,111,950.00	924,000.00
School fund income- parents' contributions	4	26,546,708.00	33,000,577.70
Miscellaneous incomes	5	897,600.00	1,436,154.00
Total Receipts		36,914,041.00	41,767,436.35
Payments			
Tuition	6	1,181,491.00	1,515,473.00
Operations	7	4,662,095.00	4,961,598.00
Infrastructure	8	681,300.00	583,763.00
Boarding and school fund	9	27,228,267.00	27,781,962.65
Total Payments		33,753,153.00	34,842,796.65
Surplus/Deficit		3,161,084.00	6,924,639.70

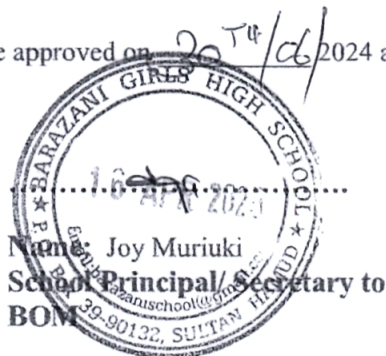
The school financial statements were approved on 20th / 06 / 2024 and signed by:



Name Patrick Mutinda


Chair BOM

Date: 16/04/2025



Name: Joy Muriuki
 School Principal/ Secretary to
 BOM

Date: 16/04/2025



Name: James Nganda

Bursar/ Finance Officer

Date: 16.04.2025

Barazani Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,872,829.00	2,125,595.09
Cash balances	11	52,674.00	-
Short term investments	12	0.00	-
Total cash and cash equivalent		4,925,503.00	2,125,595.09
Account's receivables	13	27,032,779.00	22,305,045.70
Total financial assets (a)		31,958,282.00	24,430,640.79
Financial liabilities			
Accounts payables	14	988,119.00	1,612,388.20
Total Financial Liabilities (b)		988,119.00	1,612,388.20
Net financial assets (a-b)		30,970,163.00	22,818,252.59
Represented by			
Accumulated fund b/fwd.	15	22,818,253.00	15,893,612.89
Surplus/deficit for the year		3,161,084.00	6,924,639.70
Net Assets		25,979,337.00	22,818,252.59

The school's financial statements were approved on _____ 2024 and signed by:



Name: *Patrick Mutinda*

Chair BOM

Date: *16/04/2025*



Name: *Joy Muriuki*
 School Principal/ Secretary to BOM

Date: *16/04/2025*



Name: *James Nganda*

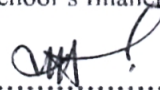
Bursar/ Finance Officer

Date: *16.04.2025*

Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,614,847.00	1,254,778.25
Government grants for operations	2	5,742,936.00	5,151,926.40
Government grants for infrastructure	3	2,111,950.00	0.00
School fund income- parents contributions/ fees	4	26,546,708.00	28,889,566.00
Other income	5	897,600.00	1,436,154.00
Total receipts		36,914,041.00	36,732,424.65
Payments			
Cash outflows for tuition	6	1,181,491.00	1,292,301.25
Cash outflows for operations	7	4,662,095.00	5,074,910.00
Cash outflows Boarding/lunch and school fund payments	9	27,228,267.00	30,968,444.20
Other Payments		360,980.00	
Total payments		33,432,833.00	37,335,655.45
Net cash inflow/outflow from operating activities		3,481,208.00	(603,230.80)
Cash flow from investing activities			
Acquisition of assets	8	681,300.00	340,237.00
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		0.00	0.00
Net cash inflow/outflows from investing activities		2,799,908.00	(262,993.80)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		2,799,908.00	(262,993.80)
Cash and cash equivalent at beginning of the FY		2,125,595.00	2,388,588.89
Cash and cash equivalent at end of the FY		4,925,503.00	2,125,595.09

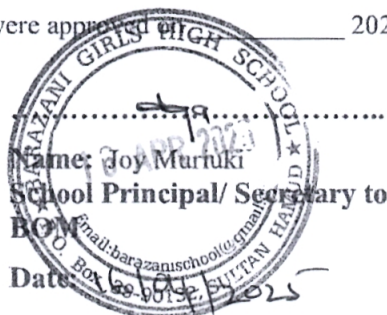
The school's financial statements were approved on _____ 2024 and signed by:


.....

Name: Patrick Mutinda

Chair BOM

Date: 16/04/2025



Name: Joy Murruki
School Principal/ Secretary to BOM

Date: 16/04/2025


.....

Name: James Nganda

Bursar/ Finance Officer

Date: 16.04.2025

Barazani Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	3,148,600.00		3,148,600.00	1,614,847.00	51.3%
Exams And Assessment					
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments					
Repairs And Maintenance					
Other Vote Heads	6,760,000.00		6,760,000.00	4,457,847.00	65.94%
Electricity And Water					
Medical	1,300,000.00		1,300,000.00	745,575.00	57.35%
Administration Costs					
Activity	975,000.00		975,000.00	539,514.00	55.33%
Gratuity					
<i>3) FDSE for infrastructure</i>					
Maintenance &Improvement MoE	3,250,000.00		3,250,000.00	2,111,950.00	64.98%
M&I parents' contribution					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments					
Repairs And Maintenance	1,300,000.00		1,300,000.00	1,200,784.00	92.37%
Other Vote Heads	8,385,000.00		8,385,000.00	7,467,274.00	89.06%
Arrears				621,459.00	
Pre -paid fees				698,461.00	
Uniforms				36,467.00	
Activity	162,500.00		162,500.00	138,433.00	85.19%
SMASSE					
Fee On Boarding Equipment and Stores	23,394,064.00		23,394,064.00	16,383,829.00	70%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire				897,600.00	
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					

Barazani Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Total Income	48,675,164.00		48,675,164.00	36,914,041.00	75.83%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	3,148,600.00		3,148,600.00	1,181,295.00	37.52%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges				196.00	
(7) Expenditure For Operations					
Personnel Emoluments					
Repairs, Maintenance & Improvements					
Other Vote Heads	6,760,000.00		6,760,000.00	4,358,090.00	64.47%
Electricity, Water and Conservancy					
Medical	1,300,000.00		1,300,000.00	15,030.00	1.16%
Administration Costs					
Activity Expenses	975,000.00		975,000.00	288,975.00	29.64%
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS	3,250,000.00		3,250,000.00	681,300.00	20.96%
Purchase of furniture					
Purchase of equipment					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	e=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments					
Repairs, Maintenance and Improvements	1,300,000.00		1,300,000.00	1,304,985.00	100.3%
Other Vote Heads	8,181,295.00		8,181,295.00	11,470,108.00	140.2%
Electricity, Water and Conservancy					
Medical Expenses					
Administration Costs					
Activity	301,300.00		301,300.00	841,970.00	279.45%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	20,664,430.00		20,664,430.00	12,640,396.00	61.17%
Expenditure For Income Generating Activity				936,208.00	
Uniforms				34,600.00	
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	45,880,625.00		45,880,625.00	33,753,153.00	73.57%

- The Management expected the Government to fund the school with kshs . 22,244 per student for 645 students amounting to kshs 14,347,380.00 but instead the school received kshs 9,469,733.00. The underfunding was kshs. 4,877,647.00. Further, school fees collection due hard economic times, the students withheld school fees balances amounting to kshs. 5,348,793.00. As a result the Management had to cut expenditures in some Vote heads. Also, due to high prices of commodities, services and increase of activities, the Management was forced to overspend on some Vote heads.

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

Notes To the Financial Statements

1. Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	0.00	0.00
Exercise Books	0.00	0.00
Laboratory Equipment	0.00	0.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	1,614,847.00	1,254,778.25
Others (specify)*	0.00	0.00
Total	1,614,847.00	1,254,778.25

*Include others as per MOE circulars

2. Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	0.00	0.00
Repairs And Maintenance	0.00	0.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	0.00
Medical	745,675.00	0.00
Administration Costs	0.00	0.00
Activity	539,514.00	389,400.00
Other Vote Heads	4,457,747.00	4,762,526.40
Total	5,742,936.00	5,151,926.40

*Include others as per MOE circulars

3. Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	2,111,950.00	0.00
Transition infrastructure grants	0.00	0.00
Dormitory Construction	0.00	924,000.00
Economic stimulus grants	0.00	0.00
Other (specify)(NGCDF and County govt.	0.00	0.00
Total	2,111,950.00	924,000.00

4. School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	0.00	0.00
Repairs and maintenance	1,200,785.00	1,457,977.00
Local transport / travelling	0.00	0.00
Electricity and water	0.00	0.00
Uniform	36,467.00	0.00
Pre-Paid fees	698,461.00	0.00
Activity	138,433.00	270,206.00
Fee on Boarding Equipment and stores	16,383,829.00	22,510,328.70
Arrears	621,459.00	0.00
Other Vote Heads	7,467,274.00	8,762,066.00
Total	26,546,708.00	33,000,577.70

5. Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	0.00	0.00
Income From Farming Activities	0.00	0.00
Insurance Compensation	0.00	0.00
Income From Posho Mill	0.00	0.00
Income From Bus Hire	897,600.00	1,436,154.00
Fee For Hire of Ground and Equipment	0.00	0.00
Income From Grants and Donations*	0.00	0.00
Interest Income	0.00	0.00
Dividends Income	0.00	0.00
Loans/Borrowings*	0.00	0.00
Uniforms	0.00	0.00
Total	897600.00	1,436,154.00

6. Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	0.00	0.00
Textbooks	0.00	0.00
Reference materials	0.00	0.00
Laboratory Equipment	0.00	0.00
Teaching / Learning Materials	1,181,295.00	1,515,473.00
Exams And Assessment	0.00	0.00
Teachers Guides	0.00	0.00
Bank Charges	196.00	0.00
Others (specify)	0.00	0.00
Total	1,181,491.00	1,515,473.00

7. Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	0.00	0.00
Service Gratuity	0.00	0.00
Administration Cost	0.00	0.00
Repairs And Maintenance & Improvements	0.00	0.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	0.00
Medical	15,030.00	0.00
Activity Expenses	288,975.00	332,745.00
Insurance Cost	0.00	0.00
Other Vote heads	4,358,090.00	4,628,853.00
Total	4,662,095.00	4,961,598.00

8. Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	0.00	0.00
Construction of laboratory	0.00	0.00
Construction of dormitory	681,300.00	583,763.00
Purchase of furniture	0.00	0.00
Purchase of equipment	0.00	0.00
Purchase of apparatus	0.00	0.00
Drilling of boreholes	0.00	0.00
Others (specify)	0.00	0.00
Total	681,300.00	583,763.00

9. Boarding and School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	0.00	0.00
Service Gratuity	0.00	0.00
Repairs And Maintenance & Improvements	1,304,985.00	621,615.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	0.00
Medical Expenses	0.00	0.00
Administration Costs	0.00	0.00
Lunch Programme	0.00	0.00
Uniforms	34,600.00	0.00
Expenses On Income Generating Activities**	936,208.00	1,051,082.80
Fee On Boarding Equipment and Stores	12,640,396.00	16,580,604.45
Rent Expenses	0.00	0.00
Insurance Cost (Life Property)	0.00	0.00
Loan Principal Repayment	0.00	0.00
Loan Interest Repayment	0.00	0.00
Acquisition Of Assets	0.00	0.00
Other Vote Heads	11,470,108.00	8,903,240.40
Activity	841,970.00	625,420.00
Total	27,228,267.00	27,781,962.65

10. Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1106368606	502,674.00	68,926.30
Operations Account	Active	1107110688	1,935,613.00	303,778.10
School Fund Account/Boarding	Active	1123208654	1,058,255.00	1,412,303.69
Infrastructural Account	Active	1259178293	1,376,287.00	340,587.00
Total			4,872,829.00	2,125,595.09

11. Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	52,674.00	0.00
Total	52,674.00	0.00

12. Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

13. Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	27,032,780.00	22,305,045.70
Other Non-Fees Receivables	0.00	0.00
Salary Advances (list/schedule attached)	0.00	0.00
Imprest (list/schedule attached)	0.00	0.00
Rent arrears (list/schedule attached)	0.00	0.00
Total	27,032,780.00	22,305,045.70

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,348,793.00	20%	5,871,103.70	26.3%
Between 1- 2 years	5,250,045.00	19%	3,417,992.00	15.3%
Between 2-3 years	3,417,992.00	13%	2,559,824.00	11.5%
Over 3 years	13,015,950.00	48%	10,456,126.00	46.9%
Total (should tie to note 13 a)	27,032,780.00	100%	22,305,045.70	100%

14. Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	348,650.00	1,256,258.20
Prepaid Fees	639,469.00	356,130.00
Retention Monies	0.00	0.00
Unpaid salaries and statutory deductions	0.00	0.00
Caution money	0.00	0.00
Other payables (<i>specify</i>)	0.00	0.00
Total	988,119.00	1,612,388.20

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	988,119.00	100%	1,298,514.20	81%
Between 1- 2 years	0.00	%	313,874.00	19%
Between 2-3 years	0.00	%	0.00	0.00%
Over 3 years	0.00	%	0.00	0.00%
Total (should tie to note 14)	988,119.00	100%	1,612,388.20	100%

15. Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	2,125,595.00	2,388,588.89
Cash Balances	0.00	0.00
Short Term Investments	0.00	0.00
Receivables	22,305,046.00	18,194,034.00
Payables	(1,612,388.00)	(4,689,010.00)
Total	22,818,253.00	15,893,612.89

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16. Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

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17. Biological Assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	4		200,000.00
Goats	0		00
Trees	200		00
Coffee Or Tea Plantation			00
Poultry			00
Others (specify)			00
Total			200,000.00

18. Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes

19. Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs		443,206.00
Lab consumables		322,160.00
Farm produce		
Medication		
Construction Materials		
Others (specify)		

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20. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	Unsupported receivables	The Management is in the process of collecting Students personal information and also working on date recovery policy	Not Resolved	One year
	Budgetary Control and Performance	The Management is working on proper budget controls to enable good utilization of budgeted revenue, incomes and expenditures	Not Resolved	Two years
	Late Submission of Financial Statements for Audit	Ref. to MOE/DSAS/FIN/17/1/17, The Management has adhered to the fore mentioned to avoid breach of law	Resolved	-
	Irregular Transfer of Funds to Kenya Secondary Schools Heads Association	The Management has tabled the matter before relevant offices to re-solve the matter	Not Resolved	Two years
	Inaccuracies in Students Enrolment Data	The Management working on strengthening its database and where necessary harmonise with the Ministry for accurate data	Not Resolved	Two years
	Failure to Maintain an Updated Asset Register	The Management is working on modalities to engage an authorised asset valuer through Office of the Auditor General and the Ministry	Not Resolved	Two years



 Sign and Date
 Principal

Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Ramatex auto hardware					72,856.00	
Sub-Total					72,856.00	
Supply Of Goods						
Damaris Nthitu					9,760.00	
Mwemuki Gen Supplies					34,600.00	
Matrix C. Enterprises					91,855.20	
Dpl Festive					55,053.00	
Mini Bakeries Nrb Ltd				82,280.00	221,560.00	
Stekah Enterprises					328,350.00	
Dashidy Royal Enterprises					78,750.00	
Vincol Enterprises				120,000.00		
Kenafriic				112,420.00		
Sub-Total				314,700.00	819,928.00	
Supply Of Services						
East Kenya Suppliers & Spares					289,421.00	
KPLC					74,053.00	
NHIF				10,950.00		
Corprisk				23,000.00		
Sub-Total						
Grand Total				348,650.00	1,256,258.20	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost e/f (Kshs) 30 th June 2024
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				