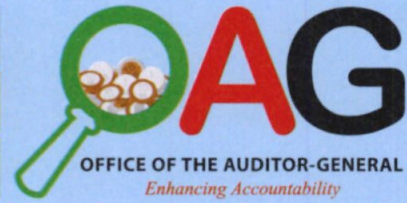


REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

ON

NASOKOL GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED

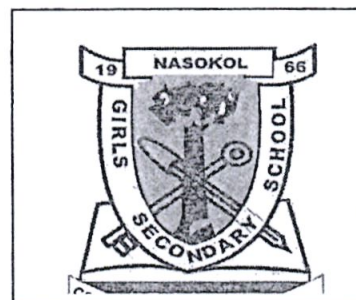
30 JUNE, 2024

WEST POKOT COUNTY

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 28 JUL 2026	DAY: TUE
TABLED BY:	Deputy Majority Leader Hon. Owen Bayo
CLERK-AT-THE-TABLE:	Mr. Isroft Mwale

PARLIAMENT
OF KENYA
LIBRARY

Revised 30th June 2024.



Nasokol Girls Secondary School
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(Leave this page blank)

3505 99A 0 S

Table of Contents	Page
1. Acronyms and Definition of Key Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School.....	vi
4. Statement of School Management Responsibility	xii
5. Report Of The Independent Auditors (<i>To be attached</i>)	xiii
6. Statement Of Receipts and Payments for the Year Ended 30 th June 2024	1
7. Statement of Assets and Liabilities As At 30 th June 2024.....	2
8. Statement of Cash Flows for the Year Ended 30 th June 2024.....	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2024	5
10. Significant Accounting Policies.....	10
11. Notes To the Financial Statements.....	12
12. Annexes	24

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in West Pokot County, West Pokot Sub-County.

The school was Re-registered in June 2020 under registration number 24S30000034 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1912 number of students as at 30th June 2024. It has 7 streams and 80 teachers of which 16 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Amb. Steven A. Loyatum	Chairman	31-05-2022
2	Ms Susan J K Obiri	Secretary - Principal	31-05-2022
3	Mr. Daniel Lomkereng	Member	31-05-2022
4	Mrs. Rachael Musamali	Member	31-05-2022
5	Mr. Barnabas Simatwa	Member	31-05-2022
6	Rev. James Nakirerio	Member	31-05-2022
7	Mr. Benson Chobus	Member	31-05-2022
8	Mrs. Lydia Tabot	Member – Rep CEB	31-05-2022
9	Dr. James Merisya	Member Rep Teachers	31-05-2022
10	Mrs. Agnes Shamo	3 Members - Sponsor	31-05-2022
11	Mr. Richard Lokalei	Member - Community	31-05-2022
12	Ms. Dorcas Endoo	Member Special Needs	31-05-2022
13	Miss Henze Masai	Rep Students	31-05-2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Amb. Steve A. Loyatum	Chairperson	5 out of 5
	"	2. Mrs. Susan J.K. Obiri	Secretary	5 out of 5
	"	3. Dr. David Lwangale	Member	5 out of 5
	"	4. Mr. Richard Lokalei	Member	5 out of 5
	"	5. Mrs Agnes Shamo	Member	5 out of 5
2	Audit Committee	1. Mr Okumu Robert	Chairperson	1 out of 1
	"	2. Mr. Henry Kalapata	Secretary	1 out of 1
	"	3. Mrs.Rachael Obwori	Member	1 out of 1
	"	4. Mr. Richard Lokalei	Member	1 out of 1
	"	5. Rev. James Nakirerio	Member	1 out of 1
3	Finance,procurement and general purposes Committee	1. Mr . Benson Chombus	Chairperson	1 out of 1
	"	2. Ms. Lydia Tabot	Secretary	1 out of 1
	"	3. Dr. James Merisya	Member	1 out of 1
	"	4. Dr. David Lwangale	Member	1 out of 1
	"	5. Mrs. Agnes Shamo	Member	1 out of 1

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

4	Academic Committee	1. Mr. Richard Lokale	Chairperson	2 out of 2
	“	2. Ms. Gladys Lolem	Secretary	2 out of 2
	“	3. Dr. David Lwangale	Member	2 out of 2
	“	4. Mr. Barnabas Simatwa	Member	2 out of 2
	“	5. Mr. Katiloi Tinyang	Member	2 out of 2
5	Development Committee	1. Mr. Daniel Lomukereng	Chairperson	3 out of 3
	“	2. Mrs. Susan J.K. Obiri	Member	3 out of 3
	“	3. Amb. Steven A Loyatum	Member	3 out of 3
	“	4. Mrs. Dinah Mnangat	Secretary	3 out of 3
		5. Dr. David Lwangale	Member	3 out of 3
6	Discipline Committee	1. Ms. Dorcas Endoo	Chairperson	4 out of 4
	“	2. Mrs. Gladys Lolem	Member	4 out of 4
	“	3. Dr. David Lwangale	Member	4 out of 4
	“	4. Dr. James Merisya	Secretary	4 out of 4
		5. Mrs. Rachael Musamali	Member	4 out of 4

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Susan J. K. Obiri	TSC 306533
2	Deputy Principal	Dinah Nalonya Mnangat	TSC 429132
3	School Bursar	Florian Pkorir Kamaina	ID. 32790914
4	Other (specify)		

(e) Schools contacts

Post Office Box: PRIVATE BAG - 30600
Telephone: 254722576218
E-mail: nasokolgirls@gmail.com
Website: www.nasokolgirls.sc.ke
Facebook: None
Twitter: None

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: Kenya Commercial Bank
 Branch: KAPENGURIA
 Account Number: 1106220765
2. Name of Bank: Kenya Commercial Bank
 Branch: KAPENGURIA
 Account Number: 1106215834
3. Name of Bank: Kenya Commercial Bank
 Branch: KAPENGURIA
 Account Number: 1106215982
4. Name of Bank: Equity Bank Ltd
 Branch: KAPENGURIA
 Account Number: 1070295137133
5. MPESA Pay Bill No. 522123 Account No. 20029K attached to Kenya Commercial
bank account No. 1106215982

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

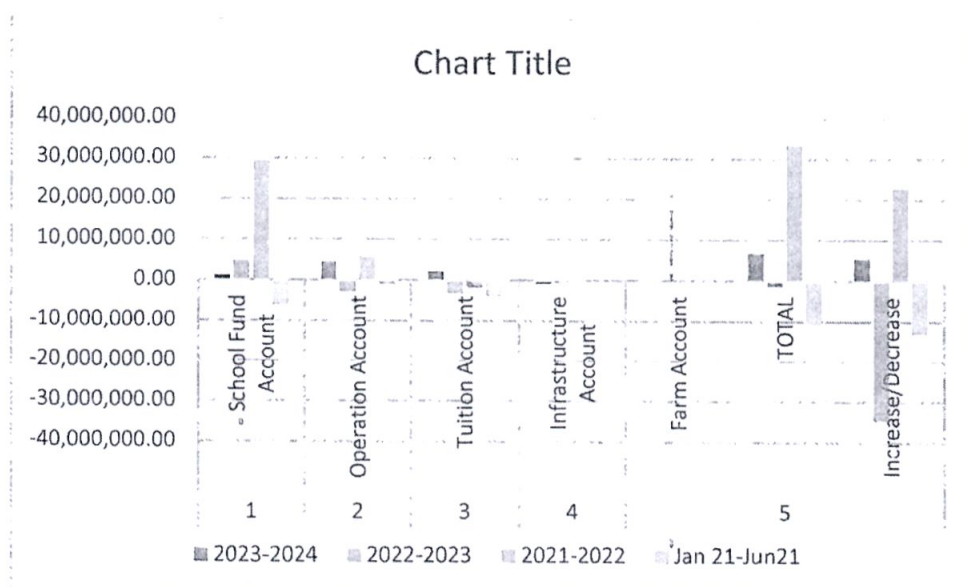
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years' period between 1st January 2021 to 30th June 2021 covers a period of 6 months, 1st July 2021 to 30th June 2022 covers a period of 12 months, 1st July 2022 to 30th June 2023 covers a period of 12 months and 1st July 2023 to 30th June 2024 covers a period of 12 months is summarised as follows;

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
S/NO.	ACCOUNTS	2023-2024	2022-2023	2021-2022	Jan 21-Jun21
		Kshs.	Kshs	Kshs	Kshs
1	School Fund Account	1,206,403.00	4,721,919.00	29,235,561	-6,011,419
2	Operation Account	4,300,348.00	-2,669,433.00	5,671,383	-972,827
3	Tuition Account	2,064,438.00	-2,978,798.00	-1,675,404	-3,659,723
4	Infrastructure Account	-807,100.00	-376,943.00	0	0
5	Farm Account	0	0	0	0
	TOTAL	6,764,089.00	-1,303,254.00	33,231,540	-10,643,969
	Increase/Decrease	5,460,835.00	-34,534,794.00	22,587,571	-12,835,902

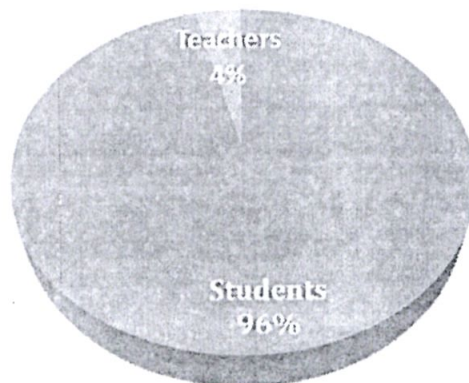
Trend over the last Three Years



b) (I) TEACHER STUDENT RATIO

Total Number of Students	1894
Total number of Teacher	75
Teacher to Student Ratio	1:26

Teacher - Student Ratio



■ Students ■ Teachers

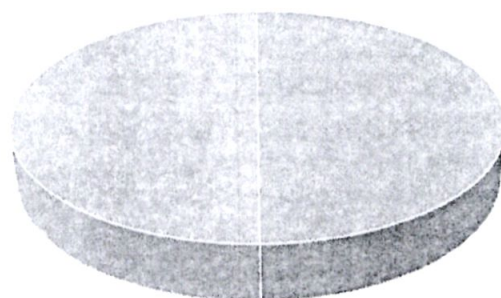
(II) TEACHERS RECRUITED AND POSTED TO THE SCHOOL WITHIN 2023

Female	03
Male	00

(III) TEACHER TURNOVER

Number of retired teachers	0
Transfers in	2
Transfers Out	2

Teachers Turnover

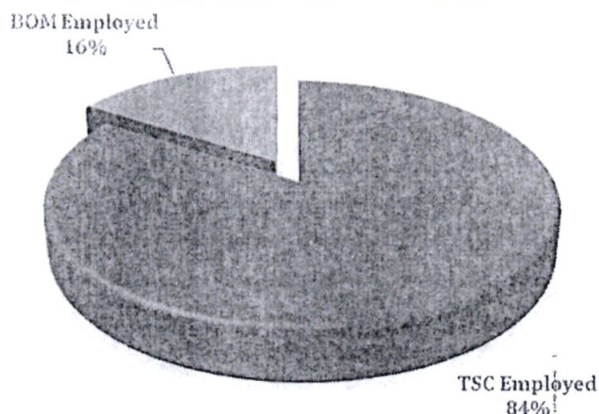


■ Retired Teachers ■ Transfers In ■ Transfers Out

(IV) DISTRIBUTION PER EMPLOYER

Teachers Employed by the TSC	63
Teachers Employed by BOM	12

TEACHER BY EMPLOYER

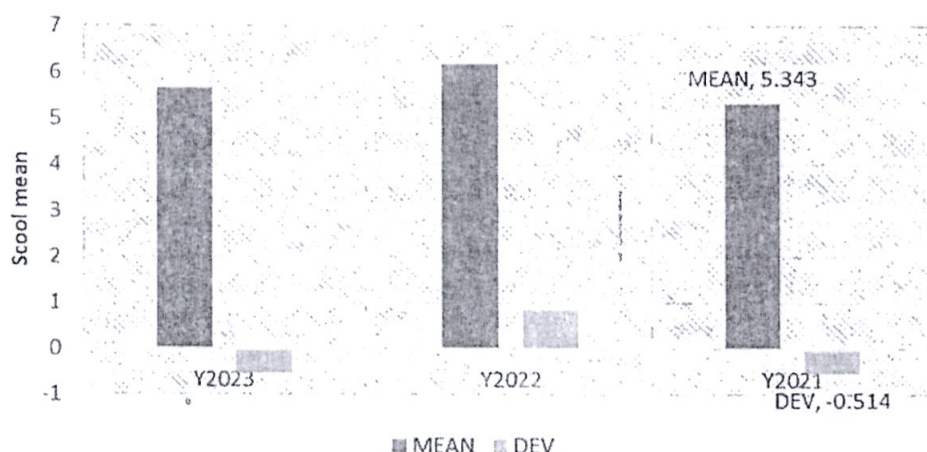


(C) (I) KCSE PERFORMANCE

	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	z	ENT	MEAN	GR	DEV
2023	0	1	3	18	28	66	62	97	73	22	1	0	1	2	0	374	5.677	C	-0.518
2022	0	0	3	18	35	66	86	68	26	6	1	0	0	0	0	309	6.194	C	0.851
2021	0	0	3	15	19	57	81	89	53	42	20	0	1	0	0	380	5.343	C-	-0.514

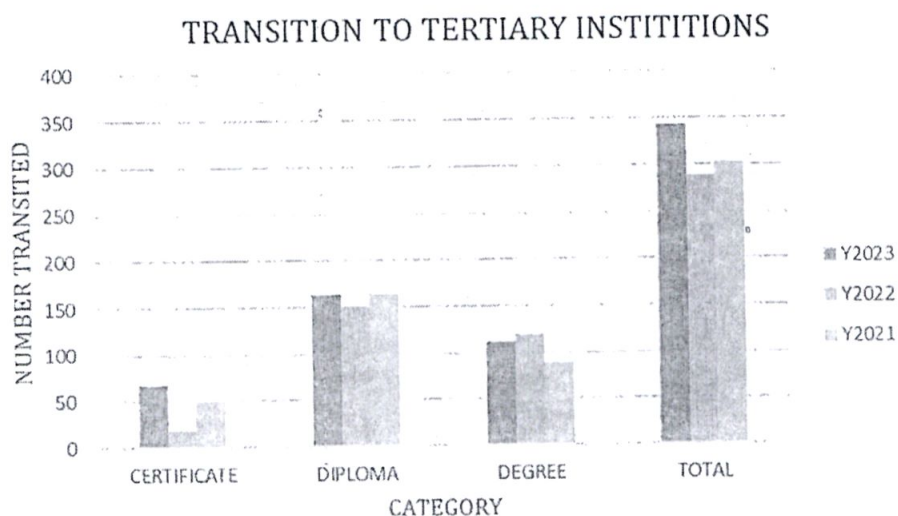
The school recorded a dip in the 2023 KCSE examination, registering a mean score of 6.5.677 grade C(plain) against a target of 7.9 B-. The deviation compared to the previous year was -0.518

KCSE PERFORMANCE



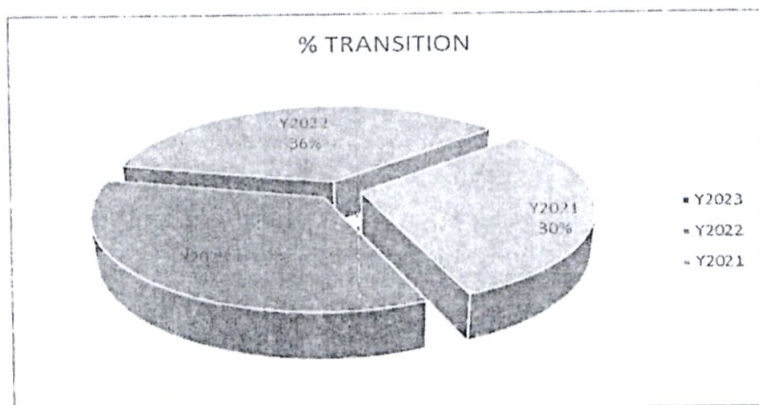
(II) TRANSITION TO HIGHER INSTITUTIONS OF LEARNING

KCSE COHORT	CERTIFICATE	DIPLOMA	DEGREE	TOTAL	% TRANS
2023	68	163	112	343	91%
2022	19	151	119	289	94%
2021	49	164	89	302	79%



The school achieved a transition rate of 94% with the 2023 KCSE cohort. This was drop of 3% compared to the previous KCSE cohort.

The bulk of those who transitioned to institutions of higher learning – 48% were enrolled for diploma courses whereas 33% gained admission to public and private universities to pursue degree courses. Approximately 19% of the 2023 KCSE cohort have been enrolled for certificate courses.



A good number of students have been placed in the wrong band with respect to university funding and may not sustain themselves at the college.

SCHOOL CANDIDATURE 2021 – 2023

KCSE COHORT	CANDIDATURE	% CHANGE
2023	374	21%
2022	309	-19%
2021	380	+28%

374 candidates were registered for the 2023 KCSE. However, one candidate failed to present herself for the examination and elected to repeat the Form 3 class in another school despite registration.

The capacity of the school:

The school has a capacity of 1894 students, with a dorm capacity of 1650 students and one a 2-storey dormitory under construction from M & I Funds through the FDSE Capitation. The project is 75% complete.

The school now has 32 classrooms. 8 classrooms were constructed with funding from World Bank SEQIP programme (7 classrooms) and Ministry of Education (1 CBC classroom). The 8 new classrooms have since been commissioned and are being utilized for teaching/learning activities.

The school has 2 Twin Laboratories for Chemistry and Biology, 1 Physics Laboratory, 1 Home Science Laboratory and 2 Computer Laboratories. 1 Single laboratory which is now complete by the World Bank under SEQIP. 1 Dining Hall and Kitchen with a capacity of 500 students and a Multipurpose Hall with a Capacity of 700 students. There are also 3 bit latrines with 10 doors each on the Tuition area. There are also 2 Bit latrine with 10 doors each 3 bathe rooms with cubical and 1 open bathe room on the boarding area.

Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
2 Storey Dormitory with a capacity of 260 students	Ministry of Education under Capitation on M & I FUND	Ongoing approximately 75% complete	46,581,495.00	30,717,983.00	January 2025

[Signature]
School Principal

23 MAR 2026

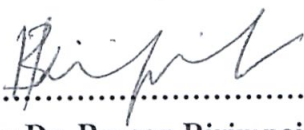
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Nasokol girls secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....


Name: Dr. Benson Ririmpoi

Designation: Chairman, School Board of Management

Date: 23/3/26

.....


Name: Mrs. Susan J. K. Kiplagat

Designation: School Principal & Secretary to Board of Management

Date: 23/03/2026

.....


Name: Florian Pkorir Kamaina

Designation: Bursar/ Finance Officer

Date: 23/03/26

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NASOKOL GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – WEST POKOT COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nasokol Girls Secondary School set out on pages 1 to 23, which comprise the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and

statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nasokol Girls Secondary School at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.90,135,645 as disclosed in Note 13 to the financial statements. However, review of ageing analysis revealed that a balance of Kshs.50,688,399 was outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the long outstanding accounts receivable balance of Kshs.90,135,645 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Nasokol Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts shows that the School budgeted Kshs.6,713,280 for Government grants for tuition but received Kshs.4,077,496 resulting in underfunding of Kshs.2,635,784 or 40% of the budget. Similarly, the School budgeted Kshs.29,322,000 for Government grants for operations but received Kshs.19,754,438 resulting in underfunding of Kshs.9,567,562 or 12%.

The underfunding is an indication that services and approved projects/programs were not delivered to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The School Management is responsible for the Other Information set out on page iii to xii which comprise of Key School Information and Management, Summary Report of Performance of The School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Delayed Completion of a Two–Storey Dormitory Block

Review of procurement and project implementation records revealed that the tender for construction of a one-storey dormitory block under labour-based approach was awarded to a local contractor in August, 2020 at a contract sum of Kshs.17,071,330. However, due to the growing student population and limited land available for expansion within the School, the project scope was revised. Consequently, on 18 November 2021, the contract was varied upwards by Kshs.29,510,165 to allow for the construction of a two-storey

dormitory block instead of the initial one-storey structure, increasing the total contract sum to Kshs.46,581,495. Following the variation, the project was expected to be completed by December 2025. However, site verification on 12 March 2026 revealed that the project was incomplete, with pending works including fixing of window panes, terrazzo flooring and painting. The project was approximately 95% complete at the time of audit in March, 2026.

In the circumstances, the value for money on the expenditure incurred on the project could not be confirmed.

2. Failure to Establish a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional. Procurement activities were undertaken by individuals lacking the requisite qualifications. This was contrary to Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 which provides that a procuring entity shall establish a procurement function.

In the circumstances, Management was in breach of the law.

3. Long Outstanding Payables

The statement of assets and liabilities reflects payables balance of Kshs.30,256,689 as disclosed in Note 14 to the financial statements. However, included in the balance are trade payables balance of Kshs.4,020,989 which had been outstanding for more than one (1) year, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effect of the matters described in the Basis for

Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Ineffective Management of Stores and Textbooks

Review of the library revealed that the School does not have adequate library space or shelving facilities to properly store and arrange textbooks supplied by the Ministry of Education. The inadequacy of library infrastructure undermines the effective utilization of instructional materials, as learners cannot easily access or reference the textbooks in a conducive environment. Further, the lack of proper storage compromises accountability in tracking and issuing textbooks, leading to inefficiencies in resource management.

In the circumstances, the School risks wastage of public resources, diminished quality of learning, and inequitable access to educational materials.

2. Lack of Internal Audit Function

During the year under review, the School had not constituted an Internal Audit Unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the Internal Audit Unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Schools ability to continue as a going concern, disclosing, as applicable, matters related

to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Schools financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu CBS
AUDITOR-GENERAL

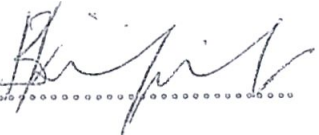
Nairobi

7 May, 2026

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024 Kshs	2022-2023 Kshs
Receipts			
Government grants for tuition	1	4,077,498.00	4,243,623.00
Government grants for operations	2	19,754,436.00	18,386,799.00
Government Grants for infrastructure	3	4,412,800.00	6,136,000.00
School fund income- parents' contributions	4	95,576,570.00	105,730,201.00
Miscellaneous incomes	5	8,992,525.00	4,194,687.00
Total Receipts		132,813,829.00	138,691,310.00
Payments			
Tuition	6	2,013,060.00	7,222,421.00
Operations	7	15,454,088.00	21,056,231.00
Infrastructure	8	5,219,900.00	6,512,943.00
Boarding and school fund	9	103,362,692.00	105,202,969.00
Total Payments		126,049,740.00	139,994,564.00
Surplus/Deficit		6,764,089.00	(1,303,254.00)

The school financial statements were approved on 23rd March 2026 and signed by:



Name: Dr. Benson Ririmpoi

Chair BOM

Date: 23/3/26



Name: Mrs. Susan J. Kiplagat
School Principal/ Secretary to
BOM

Date: 23 MAR 2026



Name: Florian Pkoria
Kamaina

Bursar/ Finance Officer

Date: 23/3/26

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	5,674,527.00	2,800,570.00
Cash balances	11	5,150.00	34,754.00
Short term investments	12	0.00	-
Total cash and cash equivalent		5,679,677.00	2,835,324.00
Account's receivables	13	90,135,645.00	83,915,308.00
Total financial assets (a)		95,815,322.00	86,750,632.00
Financial liabilities			
Accounts payables	14	30,256,689.00	27,956,089.00
Total Financial Liabilities (b)		30,256,689.00	27,956,089.00
Net financial assets (a-b)		65,558,633.00	58,794,544.00
Represented by			
Accumulated fund b/fwd	15	58,794,544.00	60,097,798.00
Surplus/deficit for the year		6,764,089.00	(1,303,254.00)
Net Assets		65,558,633.00	58,794,544.00

The school's financial statements were approved on 23rd March 2026 and signed by:

.....
Name: Dr. Benson Ririmpoi

Chair BOM

Date: 23/3/26

.....
Name: Mrs. Susan J.K. Obiri

School Principal/ Secretary
to BOM

Date: 23 MAR 2026

.....
Name: Florian Pkorir

Kamaina

Bursar/ Finance Officer

Date: 23/3/26

Statement of Cash Flows for the Year Ended 30th June 2024

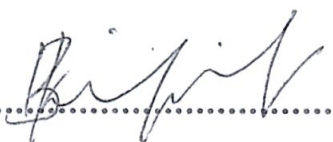
Description	Note	2023-2024 Kshs	2022-2023 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		4,077,998.00	4,243,623.00
Government grants for operations		19,754,436.00	18,386,799.00
Government grants for infrastructure		4,412,800.00	6,136,000.00
School fund income- parents contributions/ fees		103,663,868.00	120,425,736.00
Other income		6,397,940.00	0.00
Total receipts		138,307,042.00	149,192,158.00
Payments			
Cash outflows for tuition		4,078,302.00	4,289,045.00
Cash outflows for operations		17,361,682.00	18,444,194.00
Cash outflows Boarding/lunch and school fund payments		108,502,806.00	124,891,240.00
Total payments		130,242,790.00	147,624,479.00
Net cash inflow/outflow from operating activities		8,064,252.00	1,567,679.00
Cash flow from investing activities			
Acquisition of assets		(5,219,900.00)	(6,512,943.00)
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		(0.00)	(0.00)
Net cash inflow/outflows from investing activities		(5,219,900.00)	(6,512,943.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0.00	0.00
Repayment of principal borrowings		(0.00)	(0.00)
Net cash inflow/outflow from financing activities		0.00	0.00
Net increase/decrease in cash and cash equivalents		2,844,353.00	(4,945,265.00)
Cash and cash equivalent at beginning of the FY		2,835,324.00	7,780,589.00
Cash and cash equivalent at end of the FY		5,679,677.00	2,835,324.00

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended PSASB).

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

The school's financial statements were approved on 23rd March 2026 and signed by:

.....


Name: Dr Benson Ririmpoi

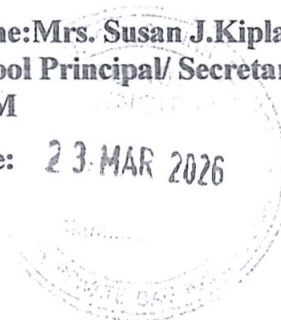
Chair BOM

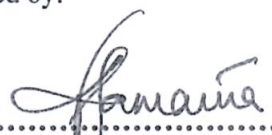
Date: 23/3/26

.....


Name: Mrs. Susan J. Kiplagat
School Principal/ Secretary to BOM

Date: 23 MAR 2026



.....


Name: Florian Pkorir Kamaina

Bursar/ Finance Officer

Date: 23/3/26

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference books/Teachers Guide	134,266.00	-	134,266.00	81,547.00	60.7%
Exercise books	2,685,312.00	-	2,685,312.00	1,631,000.00	60.7%
Laboratory equipm. and apparatus	1,208,390.00	-	1,208,390.00	733,950.00	60.7%
Internal exams	1,544,054.00	-	1,544,054.00	937,825.00	60.7%
Teaching/learning materials	402,797.00	-	402,797.00	244,650.00	60.7%
Text books	671,328.00	-	671,328.00	407,749.00	60.7%
chalks	67,133.00	-	67,133.00	40,775.00	60.7%
	6,713,280.00		6,713,280.00	4,077,498.00	60.7%
(2) Capitation Grant on Operations					
Personnel emoluments	9,135,180.00	-	9,135,180.00	6,409,597.00	70.2%
Repairs and maintenance	8,100,000.00	-	8,100,000.00	6,437,900.00	79.5%
Local transport / travelling	2,117,340.00	-	2,117,340.00	1,495,576.00	70.6%
Electricity and water	2,065,500.00	-	2,065,500.00	1,495,576.00	72.4%
Medical	3,240,000.00	-	3,240,000.00	1,320,075.00	40.7%
Administration costs	1,909,980.00	-	1,909,980.00	1,281,932.00	67.1%
Activity	2,430,000.00	-	2,430,000.00	1,313,782.00	54.1%
SMASSE	324,000.00	-	324,000.00	-	0.0%
	29,322,000.00		29,322,000.00	19,754,436.00	67.4%

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE		-	-	4,412,800.00	0.0%
M & I Parents contributions		-	-	-	0.0%
Economic Stimulus Grant		-	-	-	0.0%
Transition Infrastructure Grants		-	-	-	0.0%
Administration Block		-	-	-	0.0%
				4,412,800.00	
(4) Fees Charged on Parents					
Personnel emoluments	16,500,000.00	-	16,500,000.00	18,786,771.00	113.9%
Repairs and maintenance	3,200,000.00	-	3,200,000.00	5,533,616.00	172.9%
Local transport / travelling	2,930,000.00	-	2,930,000.00	3,522,892.00	120.2%
Electricity and water	3,200,000.00	-	3,200,000.00	3,453,961.00	107.9%
Medical	-	-	-	-	0.0%
Administration costs	2,875,000.00	-	2,875,000.00	5,208,237.00	181.2%
Activity	400,000.00	-	400,000.00	424,367.00	106.1%
Fee on Boarding Equip. and Stores	38,916,000.00	-	38,916,000.00	53,213,195.00	136.7%
Infrastructure	3,200,000.00		3,200,000.00	-	0.0%
Computer studies	350,000.00		350,000.00	-	0.0%
Statutory Recoveries	5,450,000.00	-	5,433,531.00	-	99.7%
	77,021,000.00		77,004,531.00	90,143,039.00	117.1%

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
5) Miscellaneous Income					
Loans/Borrowing	-	-	-	-	0.0%
Rent Income	193,200.00	-	193,200.00	130,000.00	67.3%
Income from Farming Activities	4,843,500.00	-	4,843,500.00	2,331,585.00	48.1%
Insurance Compensation	-	-	-	-	0.0%
Income From Posho Mill	-	-	-	-	0.0%
Income From Bus Hire	350,000.00	-	350,000.00	277,000.00	79.1%
Fee for hire of ground and equipment	-	-	-	-	0.0%
Interest Income	-	-	-	-	0.0%
Income From Any Other Investment	-	-	-	-	0.0%
Income from catering Department	6,500,000.00	-	6,500,000.00	6,028,320.00	92.7%
Tender fee etc.	85,000.00	-	85,000.00	92,620.00	109.0%
Total Income	125,027,980.00		125,027,980.00	132,680,829.00	106.1%
(6) Expenditure For Tuition					
Exercise books	2,685,312.00	-	2,685,312.00	310,690.00	11.6%
Text books	671,328.00	-	671,328.00	-	0.0%
Reference books	-	-	-	-	0.0%
Lab. equipments and apparatus	1,208,390.00	-	1,208,390.00	687,423.00	56.9%
Teaching/learning materials	401,547.00	-	401,547.00	537,176.00	133.8%
Internal exams	1,544,054.00	-	1,544,054.00	222,846.00	14.4%

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Teachers Guide	134,266.00	-	134,266.00	37,500.00	27.9%
Bank charges	1,250.00	-	1,250.00	465.00	37.2%
Chalk	67,133.00	-	67,133.00	216,960.00	323.2%
Exams and Assessment	-	-	-	-	0.0%
Administration Cost	-	-	-	-	0.0%
	6,713,280.00		6,713,280.00	2,013,060.00	30%
<i>(7) Expenditure For Operations</i>					
Personal Emoluments	9,135,180.00	-	9,135,180.00	3,930,480.00	43.0%
Service gratuity	-	-	-	-	0.0%
Administration costs	1,909,980.00	-	1,909,980.00	1,422,355.00	74.5%
Repair Maint. & Improvement	8,100,000.00	-	8,100,000.00	5,167,800.00	63.8%
Local Transport And Travelling	2,117,340.00	-	2,117,340.00	1,477,482.00	69.8%
Electricity Water and Conservancy	2,065,500.00	-	2,065,500.00	2,691,751.00	130.3%
Medical	-	-	-	-	0.0%
Activity	2,430,000.00	-	2,430,000.00	764,220.00	31.4%
SMASSE	324,000.00	-	324,000.00	-	0.0%
	26,082,000.00		26,082,000.00	15,454,088.00	59.1%
<i>(8) Expenditure For infrastructure</i>					
Construction of classrooms	-	-	-	-	0.0%
Construction of LAB	-	-	-	-	0.0%
Construction of DORMS	-	-	-	5,219,900.00	0.0%

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Purchase of Furniture	-	-	-	-	0.0%
Purchase of Furniture	-	-	-	-	0.0%
Purchase of Equipment	-	-	-	-	0.0%
				5,219,900.00	
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel emoluments	8,980,654.00	-	8,980,654.00	14,221,496.00	158.4%
Service gratuity	-	-	-	-	0.0%
Repairs and maint. & Improvements	2,925,600.00	-	2,925,600.00	7,195,830.00	246.0%
Local transport / travelling	7,224,260.00	-	7,224,260.00	4,788,316.00	66.3%
Electricity and water	4,109,300.00	-	4,109,300.00	1,853,397.00	45.1%
Administration costs	8,915,666.00	-	8,915,666.00	5,978,995.00	67.1%
Bank charges	-	-	-	-	0.0%
Fee on Boarding Equip. & Stores	48,783,820.00	-	48,783,820.00	57,111,548.00	117.1%
Activity	940,400.00	-	940,400.00	2,806,034.00	298.4%
Insurance Cost	2,187,000.00	-	2,187,000.00	150,000.00	6.9%
Farm Expenses	2,216,000.00	-	2,216,000.00	3,121,879.00	140.9%
Statutory remittance	5,950,000.00	-	5,950,000.00	6,135,197.00	103.1%
Totals	125,027,980.00		125,027,980.00	126,049,740.00	100.8%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes to the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	81,547.46	84,872.00
Exercise Books	1,631,000.12	1,697,449.00
Laboratory Equipment	733,950.10	763,852.00
Internal Exams	937,825.44	976,033.00
Teaching / Learning Materials	244,650.37	254,618.00
Text Books	407,749.28	424,363.00
Chalk	40,775.23	42,436.00
Total	4,077,498.00	4,243,623.00

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	6,409,597.00	6,641,241.00
Repairs And Maintenance	6,437,900.00	6,136,000.00
Local Transport / Travelling	1,495,576.00	1549623.00
Electricity And Water	1,495,576.00	1438931.00
Medical	1,320,075.00	321,600.00
Administration Costs	1,281,932.00	1,438,936.50
Activity	1,313,782.00	860,462.50
Infrastructure	0.00	0.00
Total	19,754,438.00	18,386,799.00

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	4,412,800.00	6,136,000.00
Transition infrastructure grants	0.00	0.00
Administration Block	0.00	0.00
Economic stimulus grants	0.00	0.00
Other (specify)(NGCDF and County govt.	0.00	0.00

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Description	2023-2024	2022-2023
	Kshs	Kshs
Total	4,412,800.00	6,136,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	18,786,771.00	21,532,952.00
Repairs and maintenance	5,533,616.00	7,868,938.00
Local transport / travelling	3,522,892.00	4,340,967.00
Electricity and water	3,453,961.00	3,710,914.00
Medical	0.00	0.00
Administration costs	5,208,237.00	4,911,250.00
Activity	424,367.00	643,852.00
Fee on Boarding Equipment and stores	53,213,195.00	58,348,230.00
PA Levies*	0.00	0.00
Statutory recoveries	5,433,531.00	4,373,098.00
Total	95,576,570.00	105,730,201.00

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	263,000.00	273,950.00
Income From Farming Activities	2,331,585.00	3,920,737.00
Insurance Compensation	0.00	0.00
Income From Catering services	6,028,320.00	0.00
Income From Bus Hire	277,000.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00
Income From Grants and Donations*	0.00	0.00
Tender Fee etc.	92,620.00	0.00
Dividends Income	0.00	0.00
Loans/Borrowings*	0.00	0.00
Other Income (specify)*	0.00	0.00
Total	8,992,525.00	4,194,687.00

Nasokol Girls Secondary School

Annual Report and Financial Statements for the year ended 30th June 2024

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from write backs if any.*

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	310,690.00	2,072,511.00
Textbooks	0.00	0.00
Reference materials	0.00	800,510.00
Laboratory Equipment	687,423.00	1,492,186.00
Teaching / Learning Materials	537,176.00	1,664,875.00
Exams And Assessment	222,846.00	1,036,700.00
Teachers Guides	37,500.00	0.00
Bank Charges	465.00	480.00
Chalk	216,960.00	155,160.00
Total	2,013,060.00	7,222,422.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,930,480.00	5,158,545.00
Service Gratuity	0.00	0.00
Administration Cost	1,422,355.00	3,139,474.00
Repairs And Maintenance & Improvements	5,167,800.00	7,350,160.00
Local Transport / Travelling	1,477,482.00	1,704,259.00
Electricity And Water	2,691,751.00	2,315,337.00
Medical	0.00	0.00
Activity Expenses	764,220.00	1,388,456.00
Insurance Cost	0.00	0.00
Others (specify)	0.00	0.00
Total	15,454,088.00	21,056,231.00

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	0.00	0.00
Construction of laboratory	0.00	0.00
Construction of dormitory	5,219,900.00	6,512,943.00
Purchase of furniture	0.00	0.00
Purchase of equipment	0.00	0.00
Purchase of apparatus	0.00	0.00
Drilling of boreholes	0.00	0.00
Others (specify)	0.00	0.00
Total	5,219,900.00	6,512,943.00

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	14,221,496.00	11,576,076.00
Service Gratuity	0.00	681,030.00
Repairs And Maintenance & Improvements	7,195,830.00	11,033,935.00
Local Transport / Travelling	4,788,316.00	5,350,558.00
Electricity And Water	1,853,397.00	1,566,854.00
Medical Expenses	0.00	0.00
Administration Costs	5,978,995.00	9,003,355.00
Lunch Programme	0.00	0.00
Bank Charges	0.00	1,430.00
Expenses On Income Generating Activities**	0.00	0.00
Fee On Boarding Equipment and Stores	57,111,548.00	56,249,638.00
Activity Fund	0.00	0.00
Insurance Cost (Life Property)	150,000.00	0.00
Activity Fund	2,806,034.00	3,016,300.00
School Farm Account	3,121,879.00	1,961,365.00
Acquisition Of Assets	0.00	0.00
Operation Account	0.00	0.00
Statutory Payments	6,135,197.00	4,762,427.00
Total	103,362,692.00	105,202,968.00

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1106220765	4,093.00	4,397.00
Operations Account	Active	1106215834	3,188,094.00	795,340.00
School Fund Account/Boarding	Active	1106215982	96,899.00	434,362.00
Savings Account	Active	1111095612	1,817,408.00	1,117,408.00
Parents Collection Account	Active	1070295137133	26,938.00	(899,131.00)
School Farm Account	Active	1278965823	897.00	897.00
Infrastructural Account	Active	1213733677	540,197.00	1,347,297.00
Total			5,674,526.00	2,800,570.00

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	5,150.00	34,754.00
Total	5,150.00	34,754.00

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	88,272,671.00	82,120,017.00
Other Non-Fees Receivables		0.00
Salary Advances (list/schedule attached)	1,409,349.00	1,471,666.00
Imprest (list/schedule attached)	51,300.00	37,800.00
Rent arrears (list/schedule attached)	402,325.00	285,825.00
Total	90,135,645.00	83,915,308.00

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	2022-2023	% of the total
Less than 1 year	20,069,579.00	22.74%	22,028,861.00	26.51%
Between 1- 2 years	17,514,693.00	19.84%	8,011,064.00	9.64%
Between 2-3 years	0.00	0.00%	52,080,092.00	63.85%
Over 3 years	50,688,399.00	57.42%	0.00	0.00%
Total (should tie to note 13 a)	88,272,671.00	100.00%	82,120,017.00	100.00%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	24,215,015.00	24,041,184.00
Prepaid Fees	1,113,643.00	1,524,304.00
Retention Monies	0.00	0.00
Unpaid salaries and statutory deductions	0.00	0.00
Cautions money	0.00	0.00
Other payables – Un Identified Deposits	4,928,031.00	2390,601.00
Total	30,256,689.00	27,956,089.00

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	20,194,025.00	83.39%	24,041,184.00	100.00%
Between 1- 2 years	4,020,990.00	16.61%	0.00	0.00%
Between 2-3 years	0.00	0.00%	0.00	0.00%
Over 3 years	0.00	0.00%	0.00	0.00%
Total (should tie to note 14)	24,215,015.00	100.00%	24,041,184.00	100.00%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	5,674,527.00	7,747,485.00
Cash Balances	5,145.00	33,104.00
Short Term Investments	0.00	0.00
Receivables	90,002,645.00	70,856,657.00
Payables	(30,256,689.00)	(18,539,448.0)
Total	65,425,628.00	60,097,798.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	20	763,000	729,000
Goats	-	-	-
Trees: Eucalyptus	255	-	-
Trees: Cypress	553	-	-
Trees: Pine	3	-	-
Trees: Cider	2	-	-
Trees: Indigenous	250	-	-
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Others (specify)	-	-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	2,828,437	0.00
Lab consumables	165,720	xx
Farm produce	505,000	xx
Medication	111,040	xx
Construction Materials	904,600	xx
Others (specify)	xx	xx
	xx	xx

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
 Senior Principal



Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d = a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. M/s Lomut Hardware	2,009,865.00		0.00	2,009,865.00	1,481,895.00	
2. M/s Terrym Enterprises Co. Ltd	820,500.00		400,000.00	420,500.00	820,500.00	
3. Simlink Connections	1,675,750.00		700,000.00	975,750.00	1,675,750.00	
Sub-Total	2,009,865.00		1,100,000.00	2,009,865.00	3,978,145.00	
Supply Of Goods						
4. Mr Richard Mwareng	2,643,300.00			2,643,300.00	2,600,00.00	
5. Mr Komolinyang Ngoriu	496,580.00			496,580.00	593,190.00	
6. M/s Kapmatt Supermarket	2,418,190.00			2,418,190.00	1,761,620.00	
7. M/s Tarsoi Enterprises	660,000.00			660,000.00	40,965.00	
8. M/s Toror Pharmacy	332,749.00			332,749.00	0.00	
9. M/s Qwarich International Co. Ltd	68,000.00			68,000.00	136,000.00	
10. M/s Annet Chesinen	530,455.00			530,455.00	315,345.00	
11. M/s Neema Stores	2,339,830.00			2,339,830.00	609,500.00	
12. M/s Kong'otai Vegetable Enterprise	543,310.00			543,310.00	76,830.00	

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
13. M/s Moghpa'tany Dairies	275,000.00			275,000.00	146,070.00	
14. Mrs Emily C. Samuel	90,900.00			90,900.00	54,900.00	
15. M/s Alpha Works Enterprises	360,000.00			360,000.00	0.00	
16. M/s Kitale Wool Shop	218,220.00			218,220.00	255,610.00	
17. Mrs. Esther Bwire	947,000.00			947,000.00	1,384,000.00	
18. M/s Kencheto Ltd	300,000.00			300,000.00	0.00	
19. M/s Chev Energies Ltd	664,830.00			664,830.00	388,516.00	
20. Ms Vivian Nyabando	37,889.00			37,889.00	0.00	
21. M/s Alenas Malimali Shop	268,840.00			268,840.00	324,840.00	
22. M/s Sarara Chemists	134,310.00			134,310.00	0.00	
23. M/s ACK Emmanuel Nasokol Parish	546,000.00			546,000.00	230,000.00	
24. Ms Janet Namaemba Mandu	22,500.00			22,500.00	60,300.00	
25. M/s Kebifre Investment	220,000.00			220,000.00	0.00	
26. M/s Kessom Agrovet	171,640.00			171,640.00	0.00	
27. M/s Keporiak Limited	275,000.00			275,000.00	350,000.00	
28. M/s Femu Kin Supplies	344,000.00			344,000.00	0.00	
29. M/s Top Sports, Games & Bout. Supplies	181,850.00			181,850.00	0.00	
30. Ms Steislink Technologies System	220,850.00			220,850.00	168,500.00	
31. M/s Rogens Energy Ltd	198,466.00			198,466.00	0.00	

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
32. M/s Mtol Book Services & Stationers	129,400.00			129,400.00	624,190.00	
33. M/s Mwako Suppliers	357,291.00			357,291.00	166,500.00	
34. M/s Bookflyer Precise Publishers	699,920.00			399,920.00	699,920.00	
35. M/s Noah Technology Enterprises Ltd	44,068.00			44,068.00	654,526.00	
36. M/s Achmil Enterprises	241,310.00			241,310.00	194,825.00	
37. M/s Delive Enterprises Ltd	121,200.00			121,200.00	87,660.00	
38. M/s Barmox Technologies	66,700.00			66,700.00	0.00	
39. M/s Milto Maintenance Products					174,000.00	
40. M/s Jep Engineering Services					230,000.00	
41. M/s Titus Kiprop					161,000.00	
42. M/s Andimass Electrical Contractors					- 333,631.00	
43. M/s Victory Service Station					283,582.00	
44. M/s Wello Bookshop & General Suppliers				120,000.00	120,000.00	
45. M/s MFI Document Solution				118,160.30	118,160.30	
46. M/s Rotrick Agencies Ltd					189,300.00	
47. M/s Orient Publishers					677,614.00	
48. M/s Besoko Enterprises Ltd					93,256.00	
49. M/s Kitale Printers (1985) Ltd					1,925,265.00	
50. M/s Stans Digital Technology Services					586,700.00	

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
51. M/s Streamline Concepts					60,000.00	
52. M/s Planet Angasa Elimu Ltd					50,000.00	
53. M/s Priscah Mutswenje					37,290.00	
54. M/s Scarpany Ventures					24,000.00	
55. M/s Flying Dove					10,000.00	
56. M/s Ceramic Enterprises International					112,000.00	
57. M/s CIC General Insurance Ltd					189,500.00	
58. M/s Cheruiyot K. Wesley Architect.					285,600.00	
Sub-Total	16,469,678.00			16,469,678.00	9,326,407.00	
Supply Of Services						
59. M/s Kims Welders	596,340.00			596,340.00	465,335.00	
60. M/s Robu Cleaning Services Ltd	148,596.00			148,596.00	191,296.00	
61. M/s Alpha Works Enterprises	360,000.00			360,000.00	0.00	
62. M/s Kenya Power & Lighting Co.	259,910.00			259,910.00	260,406.00	
63. M/s Kapenguria Water & Sanitation Co. Ltd	103,600.00			103,600.00	93,500.00	
64. M/s Central Farmers Garage Ltd	14,036.00			14,036.00	25,626.00	
65. M/s Fialcon Enterprises	307,000.00			307,000.00	676,000.00	
66. M/s. Fajo Massonary & Plumbing	285,000.00			285,000.00	274,800.00	
67. M/s Washmark Print Enterprises					491,370.00	

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
Sub-Total	2,074,482.00			2,074,482.00	1,986,963.00	
Grand Total	20,554,025.00		1,100,000.00	20,554,025.00	15,291,515.00	

Nasokol Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land 1 – 20ha				
Land 2 – 2.8ha	1,050,000			
Buildings And Structures				
Motor vehicles; Toyota Hillux P – UP 18 S	650,000			
Motor vehicles; Isuzu NKR (585) Minibus 40 Seater				
Motor vehicles; NISSAN DIESSEL (UD) 51 Seater	5,500,000			
Motor vehicles; SCANIA 67 Seater	13,800,000			
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment; Stand By Generator 60 KVA	1,867,850			
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

(The school should ensure that a detailed fixed assets register is maintained).