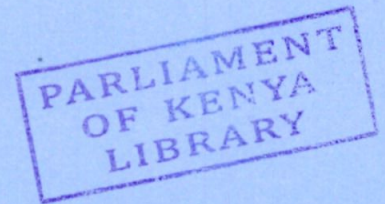


REPUBLIC OF KENYA



**REPORT**



**OF**

**THE AUDITOR-GENERAL**

**ON**

**KIAMURIUKI SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2025**

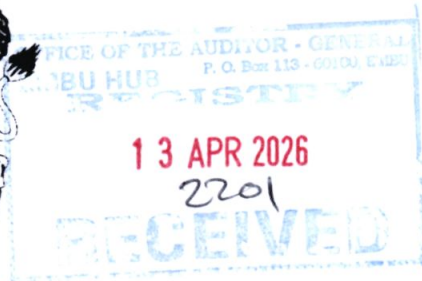
**THARAKA-NITHI COUNTY**

|                                                                                                                                      |                                            |
|--------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| <br><b>THE NATIONAL ASSEMBLY</b><br>PAPER COUNTY |                                            |
| <b>DATE:</b> 28 JUL 2026                                                                                                             |                                            |
| <b>DAY:</b> TUE                                                                                                                      |                                            |
| <b>TABLED BY:</b>                                                                                                                    | Deputy Teacher & majumy<br>Hon. Owen Bayen |
| <b>CLEAR AT THE TABLE:</b>                                                                                                           | Mr. mrofy                                  |





*Revised 30<sup>th</sup> June 2025.*



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**Kiamuriuki Secondary School**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2025**

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**Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)**

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

|        |                                                                 |
|--------|-----------------------------------------------------------------|
| BOM    | Board of Management                                             |
| CEB    | County Education Board                                          |
| IPSAS  | International Public Sector Accounting Standards                |
| KCSE   | Kenya Certificate of Secondary Education                        |
| PFM    | Public Finance Management                                       |
| PSASB  | Public Sector Accounting Standards Board                        |
| FY     | Financial Year                                                  |
| FDSE   | Free Day Secondary Education                                    |
| TSC    | Teachers Service Commission                                     |
| SMASSE | Strengthening of Mathematics and Science in Secondary Education |

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

*(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)*

## 2. Key School Information and Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tharaka Nithi County, Meru South Sub-County.

The school was registered in 10<sup>th</sup> December 2012 under registration number PU/S/3/2570/12 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 567 number of students as at 30<sup>th</sup> June 2025. It has 4 streams and 28 teachers of which 5 teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

|    |                                                     |                                      |               |
|----|-----------------------------------------------------|--------------------------------------|---------------|
| 1  | Mr. Felix Mwenda                                    | Chairman                             | 1st July 2022 |
| 2  | Mrs. Koome Rael                                     | Secretary - Principal                | 1st July 2022 |
| 3  | Mr. Micheni Joseph                                  | Deputy Principal                     | 1st July 2022 |
| 4  | Dr. Mercy Wanja                                     | Member – Rep Parents/Local community | 1st July 2022 |
| 5  | Leah Kanini                                         | Member – Rep Parents/Local community | 1st July 2022 |
| 6  | Kennedy Mwangi Mutua                                | Member – Rep Parents/Local community | 1st July 2022 |
| 7  | Jamlick Njagi Rithha                                | Member – Rep Parents/Local community | 1st July 2022 |
| 8  | Jackline Muchera                                    | Member – Rep CEB                     | 1st July 2022 |
| 9  | Rhoda Njoki Burini                                  | Member Rep Teachers                  | 1st July 2022 |
| 10 | Felix Mwenda, Kelvin Mwenda Rugendo, Bridget Mutegi | 3 Members - Sponsor                  | 1st July 2022 |
| 11 | Joy Gakenia Murangiri                               | Member - Community                   | 1st July 2022 |
| 12 | Timothy Kirimi                                      | Member Special Needs                 | 1st July 2022 |
| 13 | Ambrose Muthii                                      | Rep Students                         | 1st July 2022 |

### The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.



- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

| 1 | Executive Committee                                | 1.Felix Mwenda<br>2.Koome Rael<br>3.Kennedy Mwangi<br>... | <b>Chairman</b><br><b>Principal/BOM</b><br><b>Secretary</b><br><b>Vice Chairman</b> | 4 out of 6<br><b>6 out 6</b><br><b>4 out 6</b> |
|---|----------------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------|
| 2 | Audit Committee                                    | 1.Madam Jackline<br>2. Madam Bridget                      | Chairman<br>Vice Chairman                                                           | 4 out of 6<br><b>6 out 6</b><br><b>4 out 6</b> |
| 3 | Finance,procurement and general purposes Committee | 1.Mwenda Kelvin<br>2.Njeru Sammy                          | Chairman<br>Vice Chairman                                                           | 4 out of 6<br><b>6 out 6</b><br><b>4 out 6</b> |
| 4 | Academic Committee                                 | 1.Prof. Mercy Wanja<br>2. Madam Wanja Casty               | V.chaiman<br>Chairman                                                               | 4 out of 6<br><b>6 out 6</b><br><b>4 out 6</b> |
| 5 | Development Committee                              | 1.Prof. Mercy Wanja<br>2.Mr. Timothy Kiriimi              | Chairaman<br>Vice Chairman                                                          | 4 out of 6<br><b>6 out 6</b><br><b>4 out 6</b> |

|   |                                          |                                                  |                           |                                                |
|---|------------------------------------------|--------------------------------------------------|---------------------------|------------------------------------------------|
|   |                                          |                                                  |                           |                                                |
| 6 | Discipline and welfare Committee         | 1.Bishop Ken<br>Mwangi<br>2.Madam Leah           | Chairman<br>Vice Chairman | 4 out of 6<br><b>6 out 6</b><br><b>4 out 6</b> |
| 7 | Adhoc Committee (if any during the year) | 1.Mr. Mwenda<br>Jackline<br>2.Mr. Njeru<br>Sammy | Chairman<br>Vice Chairman | 4 out of 6<br><b>6 out 6</b><br><b>4 out 6</b> |

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2025 the School day-to-day management was under the following persons:

| Ref. | Designation      | Name               | Identification  |
|------|------------------|--------------------|-----------------|
| 1    | Principal        | Mrs. Koome Rael    | TSC No.322150   |
| 2    | Deputy Principal | Mr. Micheni Joseph | TSC No.357743   |
| 3    | School Bursar    | Madam Dorcas       | ID No. 13252670 |
| 4    | Other (specify)  | N/A                | N/A             |

**(e) Schools contacts**

Post Office Box: 35-60403 MAGUMONI  
 Telephone: 0723321053  
 E-mail: schoolkiamuriukisecondary@gmail.com  
 Website: N/A  
 Facebook:  
 Twitter:

**(f) School Bankers**

- |    |                                                                    |                                                                                                    |
|----|--------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|
| 1. | Name of the Bank<br>Branch<br>Account Number<br>Parent account     | :<br>Co-operative Bank<br>Chuka<br>01139057675703                                                  |
| 2. | Name of the Bank<br>Branch<br>Account Number:<br>Tuition a/c       | :<br>Co-operative Bank<br>Chuka<br>01139057675700                                                  |
| 3. | Name of the Bank:<br>Branch<br>Account Number<br>Operation a/c     | Co-operative Bank<br>Chuka<br>01139057675702                                                       |
| 4. | Name of the Bank<br>Branch<br>Account Number<br>Infrastructure a/c | Co-operative Bank<br>Chuka<br>01139057675704                                                       |
| 5. | Name of the Bank<br>Branch<br>Account.<br>Savings a/c              | Southern Star Sacco<br>Chuka<br>502001585800                                                       |
| 6. | Mpesa playbill No.<br>Bes account                                  | Business Number: 400222<br>Account number: 25674#adm<br>Attached to bank account<br>01139057675703 |



- |    |                  |                   |
|----|------------------|-------------------|
| 7. | Name of the bank | co-operative bank |
|    | Branch           | chuka             |
|    | Account          | 01134057675700    |
|    | Parent account   |                   |
| 8. | Name of the bank | co-operative bank |
|    | Branch           | chuka             |
|    | Account          | 01139057675701    |
|    | Parent account   |                   |

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

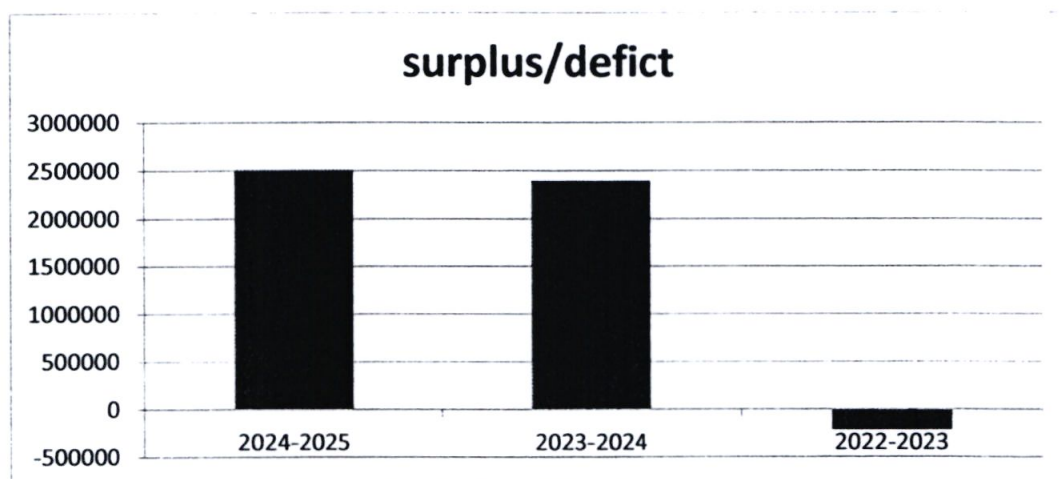
### 3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

#### a) Financial performance:

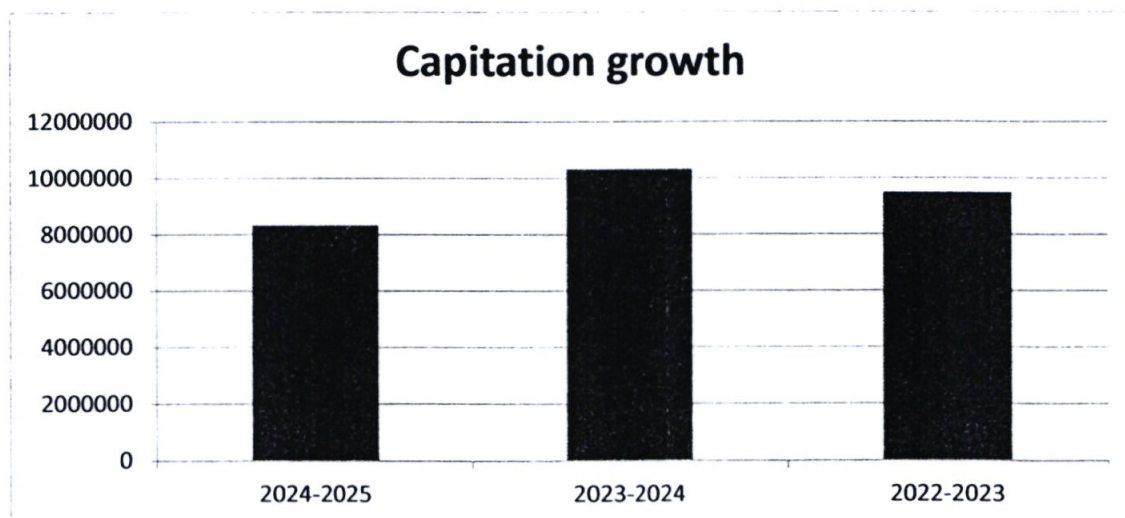
- *Surplus/ deficit for the year and a comparison of the same for the last three years*

| Surplus/deficit | 2,511,931.00 | 2,397,278.00 | (214,855.00) |
|-----------------|--------------|--------------|--------------|



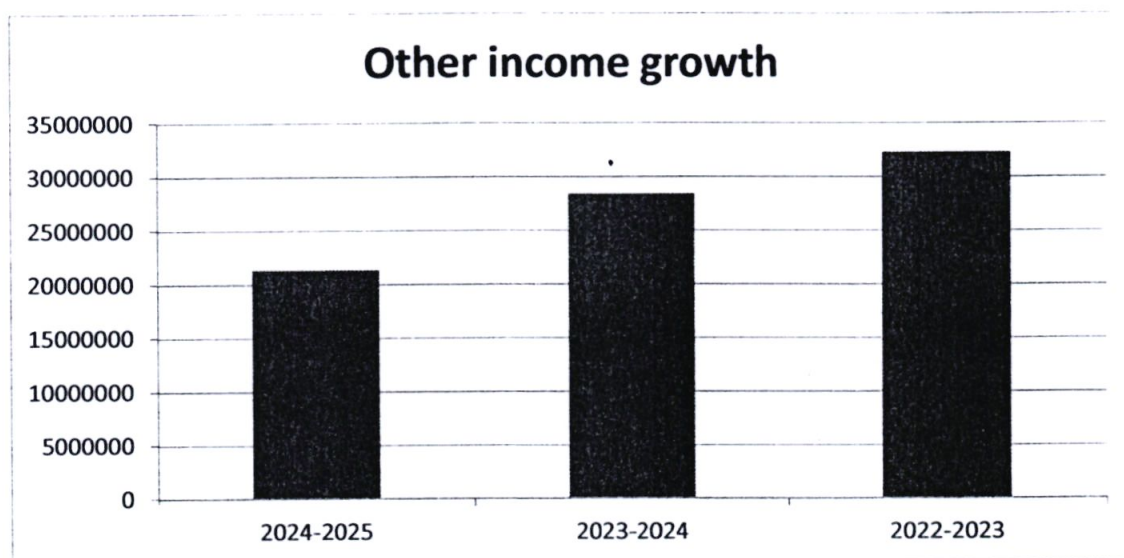
- *Capitation grants from the Ministry of Education for the last three years*

| Tuition        | 1,597,893.00 | 1,761,013.00  | 1,759,994.00 |
|----------------|--------------|---------------|--------------|
| Operation      | 6,735,811.00 | 6,680,768.00  | 6,673,032.00 |
| Infrastructure | 1,000.00     | 1,890,552.00  | 1,070,000.00 |
| Total          | 8,334,704.00 | 10,332,333.00 | 9,503,026.00 |



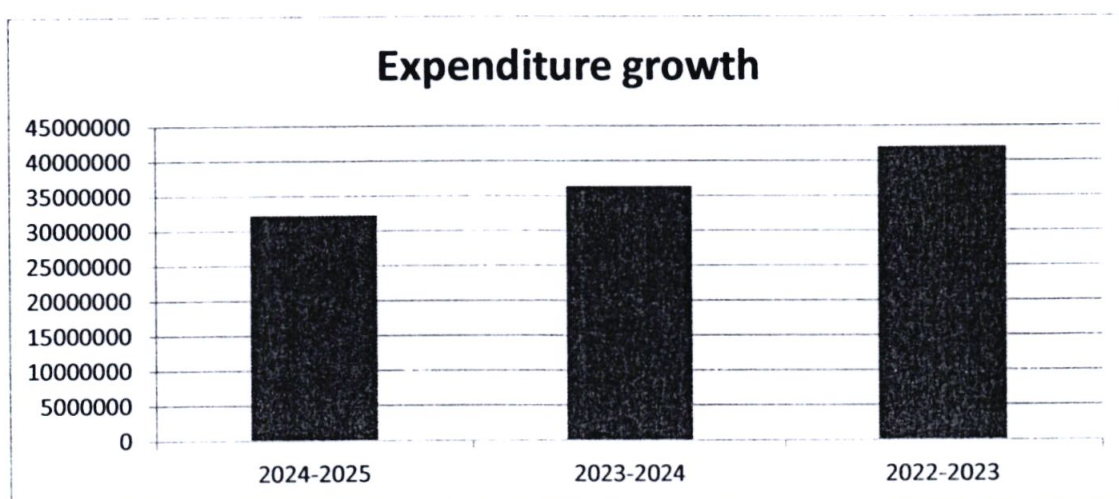
- A three-year overview of growth of other income(s) earned by the school.

| Year                 | 2024-2025     | 2023-2024     | 2022-2023     |
|----------------------|---------------|---------------|---------------|
| School fund          | 18,754,084.00 | 24,505,501.00 | 27,933,782.00 |
| Miscellaneous income | 2,602,009.00  | 3,904,166.00  | 4,353,980.00  |
| Total                | 21,356,093.00 | 28,409,667.00 | 32,287,762.00 |



- A three-year overview of growth in expenditure of the school

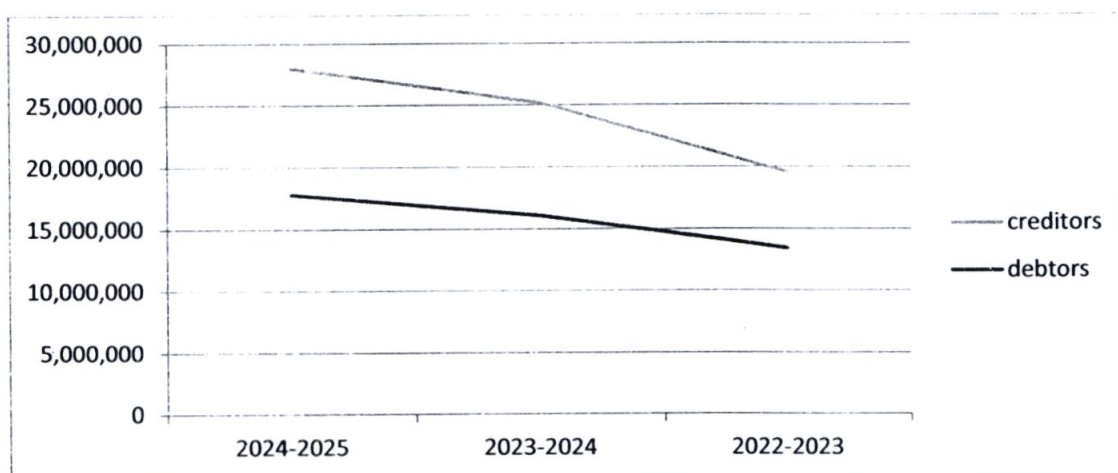
| Year                   | 2024-2025     | 2023-2024     | 2022-2023     |
|------------------------|---------------|---------------|---------------|
| Tuition account        | 2,103,795.00  | 1,220,715.00  | 1,824,375.00  |
| Operation account      | 8,011,143.00  | 6,312,205.00  | 6,176,223.00  |
| Infrastructure account | 1,257,150.00  | 0.00          | 1,072,920.00  |
| School funds account   | 20,830,640.00 | 28,811,802.00 | 32,932,125.00 |
| Total                  | 32,202,728.00 | 36,344,722.00 | 42,005,643.00 |





- *Movement of debtors and creditors of the school over the last three years*

|                    |               |               |               |
|--------------------|---------------|---------------|---------------|
| Debtors movement   | 17,777,086.00 | 16,062,717.00 | 13,401,575.00 |
| Creditors movement | 10,228,076.00 | 9,132,477.00  | 6,120,905.00  |

**b) Teacher Student ratio:**

Between the month of July 2024 and June 2025 the status of the teaching staff is as follows;-

There are 23 teachers posted by the Teachers service commission and 5 B.O.M teachers. The teacher student ration lies at 1:25 (school enrolment 723 students) we have a shortage of 8 teachers from the given CBE.

**c) Mean score in the years 2024/2023/2022 KCSE:**

| YEAR | ENROL<br>MENT | MEAN  | TRANSTION | TRANSITION<br>% | SCHOOL<br>TARGET | COMMENTS                                                                                                  |
|------|---------------|-------|-----------|-----------------|------------------|-----------------------------------------------------------------------------------------------------------|
| 2024 | 186           | 4.777 | 37        | 20%             | 5.3              | Negative deviation -0.319.37 students went to higher level of education and others middle level colleges. |



|      |     |       |    |     |     |                                                                                                                                                                                                    |
|------|-----|-------|----|-----|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2023 | 202 | 5.096 | 42 | 21% | 5.3 | Negative deviation 5.376 transition rate. This was a result of increased number of candidates. The least candidate grade was D out of 202. All qualified for middle level colleges and university. |
| 2022 | 157 | 5.397 | 38 | 25% | 6.3 | Positive deviation of 0.05 transition rate. The least grade was a D-out of 157 all qualified for middle level colleges and university.                                                             |
| 2021 | 151 | 5.287 | 38 | 25% | 5.8 | Negative deviation of 0.31 transition rate. The least grade was a D-out of 151 all qualified for middle level colleges and university.                                                             |

## d) Number of Candidates in the 2024/2023/2022 KCSE:

| YEARS      | 2024 | 2023 | 2022 |
|------------|------|------|------|
| CANDIDATES | 186  | 161  | 202  |

## (d) Capacity of the school:

|                             |    |   |   |                 |
|-----------------------------|----|---|---|-----------------|
| Girls dormitory             | 2  | 0 | 0 | 450             |
| Boys dormitory              | 1  | 0 | 1 | 273             |
| Dining Hall                 | 1  | 0 | 0 | 723             |
| Laboratory                  | 1  | 0 | 3 | 50              |
| Girls Toilets               | 16 | 0 | 0 | 1:30            |
| Boys Toilet                 | 18 | 0 | 0 | 1:5             |
| Classrooms                  | 13 | 0 | 0 | 50              |
| Modern kitchen              | 1  | 0 | 0 | 723             |
| Administration block        | 1  | 0 | 0 | 40 staff        |
| Teachers toilets            | 14 | 0 | 0 | Teachers/Guests |
| Principal/D/Principal house | 2  | 0 | 0 | 2               |

## e) Development projects carried out by the school:

| Boys Ablution block | 2019-2020 | Complete | 1,850,000 | TIG Maintenance & improvement        | More funds for girls ablution block    |
|---------------------|-----------|----------|-----------|--------------------------------------|----------------------------------------|
| 2 classrooms        | 2020/2021 | Complete | 1,841,968 | Maintenance & improvement from G.O.K | More funds for more classrooms and CBC |

Kiamuriuki secondary school

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

|                              |           |            |           |                                                 |                                                        |
|------------------------------|-----------|------------|-----------|-------------------------------------------------|--------------------------------------------------------|
|                              |           |            |           | infrastructure<br>G.O.K                         |                                                        |
| 2 classrooms<br>underpinning | 2022-2023 | incomplete | 1,072,920 | Maintenance<br>and<br>improvement<br>from G.O.K | More funds<br>for<br>completion of<br>the first floor. |

MERCY MUTHURAI  
School Principal **PRINCIPAL**  
KIAMURIUKI HIGH SCHOOL  
P.O. Box 35 - 60403, MAGADINI  
Date:.....Sign:.....

#### **4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

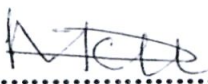
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kiamuriuki secondary accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2025, and of the school's financial position as at that date.

.....  


Name: Felix M. Kothumi  
Designation: Chairman, School Board of Management  
Date: 11/04/26

.....  


Name: MERCY MUTHURI  
Designation: School Principal & Secretary to Board of Management  
Date: 12/4/26

.....  
  
Sign: .....

Name: Dorcas Gager  
Designation: Bursar/ Finance Officer  
Date: 11/4/2026



# REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KIAMURIUKI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025-THARAKA-NITHI COUNTY**

---

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying transitional IPSAS financial statements of Kiamuriuki Secondary School set out on pages 1 to 18, which comprise of the statement of Assets and Liabilities as at 30 June, 2025, and the statement of financial performance, statement

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*Report of the Auditor-General on Kiamuriuki Secondary School for the year ended 30 June, 2025 - -Tharaka-Nithi County*



of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Kiamuriuki Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

### **Basis for Qualified Opinion**

#### **1. Irregular and Unsupported Procurement of Goods**

The statement of financial performance reflects boarding and school fund payments of Kshs.20,830,640 which as disclosed in Note 9 to the financial statement includes payments amounting to Kshs.4,052,136 comprising of Kshs.2,937,000 and Kshs.1,115,136 relating to two suppliers of cereals and Kitchen items respectively. However, review of procurement records and their related documents revealed the following anomalies.

- i. The quotations were directly awarded to the suppliers of goods without evidence of effective competition among the suppliers prequalified under this category hence the prices were not competitively sourced.
- ii. There was no evidence of appointments of ad hoc quotation opening and evaluation committee by the Accounting Officer.
- iii. No evidence of minutes of the quotation opening and evaluation committees
- iv. There was no evidence that the head of procurement function by way of professional opinion made a recommendation on award of procurement based on a market survey.

In the circumstances, the accuracy, completeness and validity of payments amounting to Kshs.4,052,136 on procurement of goods could not be confirmed.

#### **2. Unsupported and Unreconciled Cash and Cash Equivalents**

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.706,341 which as disclosed in Notes 10 and 11 to the financial statements includes Kshs.692,882 and Kshs.13,459 in respect to bank and cash in hand balances respectively. However, review of the bank reconciliation statements and their related supporting documents revealed the following anomalies.



- i. The reported balance excludes two (2) accounts with bank balances totalling Kshs.949,032. In addition, bank balances for the four (4) accounts were not supported by the respective cash books and bank reconciliation statements.
- ii. The cash in hand balance of Kshs.13,459 was not supported by board of survey report to confirm the accuracy and existence of the balance as at 30 June, 2025.
- iii. Direct deposits totalling Kshs.266,948 relating to School fund bank account had not been investigated and receipted in the cashbook. In addition, the deposits were not supported by detailed analysis of transactions.

In the circumstances, the accuracy, completeness, existence and fair presentation of cash and cash equivalents balance of Kshs.706,341 could not be confirmed.

### **3. Unsupported Payments**

The statement of financial performance and as disclosed in Note 6 reflects payments for tuition amount of Kshs.2,103,795. However, supporting document such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes and certificate of payments were not provided for audit verification.

In the circumstances, the accuracy and completeness of the expenditure of Kshs.2,103,795 on tuition payments could not be confirmed.

### **4. Unsupported and Unaccounted for Imprest**

The statement of financial performance reflects payments for boarding and school fund of Kshs.20,830,640 as disclosed in Note 9 to the financial statements. Review of supporting schedules to the financial statements revealed that the School advanced Kshs.347,800 to staff and Chair of Board of Management while on official duties. However, the expenditure was directly expensed in the books of the institution without evidence of accountability in form of approved requisitions, official invitation to attend meetings, proof of travel, signed attendance list, travel details or basis for the rate applied, schedule of events and back to office reports as justification of activities undertaken.

In addition, the Institution does not maintain an updated imprest register for temporary or safari imprests issued to staff which is a weakness that makes it difficult to track the imprest and ensure that the same is promptly surrendered and accounted for, and is a loophole for loss of public funds.

In the circumstances, the accuracy and completeness of the expenditure of Kshs.347,800 could not be confirmed.

### **5. Unsupported and Unaccounted for Procurement of Laboratory Materials**

The statement of financial performance reflects payments for operations of Kshs.8,011,143 which as disclosed in Note 7 to the financial statements includes payments amounting to Kshs.923,375 paid a local supplier for the supply of laboratory

materials. However, review of records maintained at the School revealed the following anomalies.

- i. The delivery notes provided in support of the payments were not acknowledged as received by the designated officer as evidence of official confirmation that the goods were received.
- ii. Evidence of items entered in the store ledger on receipt and the corresponding issuance records to the user departments were not provided for audit verification.
- iii. Evidence of report by inspections and acceptance committee to confirm the quantities and the correct specification of items received was not provided for audit verification.

In the circumstances, the validity, occurrence and completeness of the expenditure of Kshs.923,375 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kiamuriuki Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.30,565,088 and Kshs.25,170,170 respectively, resulting in an under-funding of Kshs.5,394,918 or 18% of the budget. However, the School spent an amount of Kshs.27,228,943 against actual receipts of Kshs.25,170,170, resulting in an over-utilization of Kshs.2,058,773 or 8% of actual receipts.

The under-funding and over-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to report in the year under review.



## **Other Matter**

### **Significant Exemptions by PSASB in the Financial Reporting Template**

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

My opinion is not modified in respect of this matter.

### **Other Information**

The Management is responsible for the Other Information set out on pages iii to xiv, which comprises Key Entity Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on School's financial statements, my responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information, and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

### **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

#### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect(s) of the matter(s) described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Late Submission of the Financial Statements**

During the year under review, Management submitted the financial statements to the Auditor-General on 23 January, 2026 instead of the statutory deadline of 30 August, 2025. This was contrary to Paragraph 1.8 of The National Treasury and Economic Planning circular Ref: AG.3/88Vol.VII (41) dated 4 December 2024 which requires that all public sector entities for both National and County Governments, prepare and submit annual financial statements by 31 August, 2025.

In the circumstances, Management was in breach of the law.

### **2. Imposition of Illegal Charges**

The statement of financial performance reflects School fund income-parents' contribution of Kshs.18,754,084 as disclosed in Note 4 to the financial statement. Review of the School's fee structure and fee register revealed the following anomalies.

- i. The day scholars were charged kshs.15,000 per year as cost of lunches. However, Board of Management approval for this charge was not provided for audit review.
- ii. The borders were charged Kshs.42,500, which was Kshs.2,035 above the Ministry's approved Fee of Kshs.40,535. However, the Ministry's approval for additional charges was not provided for audit verification.
- iii. The amount excludes funds collected from parents by teachers for motivation purposes.

This was contrary to Regulations 44 of the Basic Education Regulations, 2015 which states that no public school or institution shall issue alternative fees structure other than those approved by the Cabinet Secretary.

In the circumstances, Management was in breach of the law.

### **6. Failure to Prepare School Improvement Plan**

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.



## **7. Irregularities in Procurement Processes**

### **a. Lack of Professional Opinion**

Review of the procurement process revealed that there was no professional opinion from the Head of Supply Chain Management for any of the tenders awarded during the year. This contravened the provision of Regulation 79(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer.

### **b. Lack of a Functional Procurement Unit**

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

### **c. Unstructured Procurement Processes**

Review of procurement of goods and services revealed absence of budgets, need analysis reports, procurement plans, failure to advertise, wrong choice of procurement methods and failure to comply with evaluation regulations contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'

### **d. Weaknesses in Record Keeping**

During the year, the school failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the law.

## **8. Non-Deduction of Capacity Building Levy**

The statement of financial performance reflects total payments amounting to Kshs.32,202,728, which includes payments made to the School's suppliers for various goods and services. However, review of the payments revealed that the Public Procurement Capacity Building Levy at the prescribed rate of 0.03% was not deducted from the payments. This was contrary to paragraph 3(1) of the Public Procurement Capacity Building Levy, Order 2023 which states that there shall be paid a levy by a supplier on all procurement contracts signed between the supplier and a procuring entity, at the rate of zero point zero three per centum (0.03%) of the value of the signed contract,



exclusive of applicable taxes. In addition, Public Procurement Regulatory Authority (PPRA) circular No. 01/2024 dated 30 August, 2024 which requires procurement entities to remit the levy to the Authority through the e-Citizen payment platform by the 20<sup>th</sup> day of the subsequent month and also file monthly returns.

In the circumstances, Management was in breach of the law.

#### **9. Irregular Procurement and Over-Payment in Land Acquisition**

Annex 2 to the financial statement, summarizing the fixed asset register, reflects a balance of Kshs.19,500,000 in respect to land. Included in the balance is Kshs.8,000,000 relating to acquisition of additional parcel of land at Magumoni. Review of records maintained at the School revealed that Management entered into a contract on 16 May, 2023 with a local vendor to purchase the parcel of land at an agreed price of Kshs.7,250,000. However, review of the documentation relating to land purchase revealed the following anomalies.

- i. The sales agreement was entered into without a formal letter of offer from the seller hence there was no properly documented negotiated terms.
- ii. As at the time of audit the School had paid Kshs.8,287,600, comprising of Kshs.5,400,000 paid directly to the seller and Kshs.2,887,600 paid through the Chair of the Board of Management. This resulted in an overpayment of Kshs.1,037,600 above the agreed contract price of Kshs.7,250,000. However, the excess expenditure was not supported by any documented justification, variation agreement or formal approval.

In addition, no explanation was provided as to why Kshs.2,887,600 was paid through the Chair of Board of Management, raising concerns over potential conflict of interest.

- iii. The request for valuation of land by Ministry of Land and Physical Planning was made on 29 May, 2023, while request for approval of the purchase of land from the Ministry of Education was submitted on and 31 May, 2023. However, it was noted that these actions were undertaken after sales agreement had already been signed.

In the circumstances, value for money in procurement land could not be confirmed.

#### **10. Irregularities in Fundraising and Expenditure for Laboratory Construction**

The statement of financial performance reflects boarding and school fund payments of Kshs.20,830,640, which as disclosed in in Note 9 to the financial statements includes fund raising expenses in respect to construction of laboratory at the school amounting to Kshs.1,409,540. However, review of records held at the School revealed the following anomalies.

- i. The School opened and operated fund collection account at Kenya Commercial Bank of Kenya without an authority from The National Treasury.



- ii. The students were charged Kshs.2,500 each (Kshs.2,000 from parents and Kshs.500 from students). However, the ministry's approval for additional charges was not provided for audit verification.
- iii. Funds were collected through M-Pesa and cash collections by teachers. However, no official receipts were issued to students and parents.
- iv. Management conducted an harambee on 21 June, 2025 and a total of Kshs.950,000 was realized, which was transferred to school fund account on 14 July, 2025 to meet recurrent expenditure. However, physical verification done at the school in the month of March, thirty-eight (38) weeks after the fund drive was conducted, revealed that there was no laboratory project started or ongoing at the school.
- v. The School incurred un-budgeted expenses in respect to the harambee amounting to Kshs.1,409,540 against funds raised of Kshs.950,000, resulting in a deficit of Kshs.459,540. This reflects inefficient and imprudent use of public resources.
- vi. Out of the total expenses amounting to Kshs.1,409,540, it was noted that Kshs.1,099,800 and Kshs.149,500 was paid to the Chair of Board of Management and community leaders/stakeholders without clear justification or supporting documentation on how the rates were determined.

In the circumstances, value for money for the funds raised amounting to Kshs.950,000 and the related expenditure of Kshs.1,409,540 not be confirmed.

#### **11.Failure to Transfer of Infrastructure Funds from Operations Bank Account**

The statement of financial performance reflects operations grants amount of Kshs.6,735,811 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.1,439,750 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, no funds were transferred to infrastructure account, leaving a balance of Kshs.1,439,750 as at 30 June, 2025.

This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

#### **12.Under Funding of the capitation**

The statement of financial performance reflects capitation grants for tuition and capitation grants for operations amount of Kshs.1,597,893 and Kshs.6,735,811 respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, National Education Management and information System (NEMIS) reported a total number of one



thousand seven hundred and forty-eight (1,748) students while the enrolment records provided by the school indicated a total number of one thousand eight hundred and five (1,805) students, resulting in an unexplained variance of fifty-seven (57) students. As a result of the variances, the school was underfunded by an amount of Kshs.221,472.

In the circumstances, under-funding of the School may have affected service delivery to the students.

### **13. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of financial performance reflects boarding and school fund payments Kshs.20,830,640 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,170,193 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,170,193 could not be confirmed.

### **14. Irregular Transfer of Funds from Operations Account to Boarding and school Fund Account**

The statement of financial performance reflects payments for operations amount of Kshs.8,011,143 which as disclosed in Note 7 to the financial statements includes Kshs.350,000 being amount transferred from the operations account to the boarding and school fund account. However, approval from the County Education Board (CEB) to reallocate funds from operations to boarding and school fund account was not provided for audit review. This is contrary to Ministry of Education Circular Ref. No. MOE/CONF/G5 dated 26 November 2019 which provides that funds from the operations account should not be wired from one item to another and, where virement is absolutely necessary, prior authority must be sought from the County Education Boards (CEBs).

In the circumstances, Management was in breach of the Ministry of Education Guidelines.

### **15. Irregular Transfer of Infrastructure Funds to Operations Account**

The statement of financial performance reflects payments for Infrastructure projects of kshs.1,257,150 as disclosed in Note 8 to the financial statements. Review of payment vouchers and their related supporting documents revealed that the school transferred infrastructure funds totaling to Kshs.654,000 to operations account without requisite justification, approval or authority. This is contrary to Paragraph 3.5 of circular MOE.HQS/3/10/18/ (112) which states that to ensure accountability and smooth

*Report of the Auditor-General on Kiamuriuki Secondary School for the year ended 30 June, 2025 - -Tharaka-Nithi County*



implementation of the FDSE programme, all schools are required to operate school infrastructure account for banking infrastructure grants from GOK and maintenance and improvement funds.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Weaknesses in Management of Assets**

Annex 2 to the financial statements on summary of fixed assets register reflects a balance of Kshs.19,500,00 in respect to two (2) parcels of land. However, land ownership document for one (1) parcel of land was not provided for audit verification.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

#### **2. Weak Controls Over Revenue Collection from School Bus Hire Services**

The statement of financial performance reflects other income amount of Kshs.2,602,009 which as disclosed in Note 5 to the financial statements includes Kshs.957,000 in respect to hire of bus. However, review of records revealed that there were no clear requisition and authorization procedures, and approved hire rates by the Board of Management to support how the charges were determined.

In the circumstances, the efficiency and effectiveness of control in management of income from school bus could not be confirmed.

### **3. Ineffective Audit Committee**

Although the School had constituted an audit committee, no reports or recommendations by the committee were provided for audit review as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), Regulations, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

### **4. Weak Controls in Management of Textbooks**

Review of textbook records established the following inefficiencies during the audit review.

- i. No inventory or stock register to record the movement of the books was maintained at the School.
- ii. No immediate controls or systems to minimize losses or recover the textbooks lost has been developed and implemented by the School.
- iii. Textbook's storage facilities were inadequate resulting to the school storing the remaining textbooks in unsafe conditions such as floor, that exposes the textbooks to damages.

In the circumstances, effective measures for text book inventory control and strategies to prevent losses and recover lost text book could not be confirmed.

### **5. Long Outstanding Accounts Receivables**

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivables from exchange transaction balance of Kshs.17,777,086. The balance included unpaid student fees of Kshs.5,959,213 which has been outstanding for more than two (2) years without recovery. However, there was no age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.



## **Responsibilities of the Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions

and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

Nairobi

28 April, 2026



6. Statement Of Financial Performance for the Year Ended 30<sup>th</sup> June 2025

| RECEITS                                   |   |                      |                      |
|-------------------------------------------|---|----------------------|----------------------|
| Capitation grant for tuition              | 1 | 1,597,893.00         | 1,761,013.00         |
| Capitation grant for operation            | 2 | 6,735,811.00         | 6,680,768.00         |
| Income from infrastructure                | 3 | 1,000.00             | 1,890,552.00         |
| School fund income (parents contribution) | 4 | 18,754,084.00        | 24,505,501.00        |
| Miscellaneous income                      | 5 | 2,602,009.00         | 3,904,166.00         |
| <b>Total RECEITS</b>                      |   | <b>29,690,797.00</b> | <b>38,742,000.00</b> |
| PAYMENTS                                  |   |                      |                      |
| Payments for tuition                      | 6 | 2,103,795.00         | 1,220,715.00         |
| Payments for operations                   | 7 | 8,011,143.00         | 6,312,205.00         |
| Payments for infrastructure               | 8 | 125,715.00           | -                    |
| School fund payments                      | 9 | 20,830,640.00        | 28,811,802.00        |
| <b>TOTAL PAYMENTS</b>                     |   | <b>32,202,728.00</b> | <b>36,344,722.00</b> |
|                                           |   |                      |                      |
|                                           |   |                      |                      |
|                                           |   |                      |                      |
|                                           |   |                      |                      |
|                                           |   |                      |                      |
| <b>Surplus/deficit</b>                    |   | <b>-2,511,931.00</b> | <b>2,397,278.00</b>  |
|                                           |   |                      |                      |

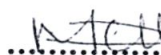
The school financial statements were approved on \_\_\_\_\_ 2025 and signed by:



Name: Felix M. Kothume

Chair BOM

Date: 11/04/26



Name: Mercy Mutitu  
School Principal/ Secretary to  
BOM

Date: 11/4/26



Name: Dorcas Gachet

Bursar/ Finance Officer

Date: 11/4/2026





7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2025

|                                       |    |                      |                      |
|---------------------------------------|----|----------------------|----------------------|
| <b>Financial Assets</b>               |    |                      |                      |
| <b>Cash and cash equivalents</b>      |    |                      |                      |
| Bank balances                         | 10 | 692,882.00           | 3,828,455.00         |
| Cash balances                         | 11 | 13,459.00            | 8,587.00             |
| Short term investments                | 12 | -                    | 0                    |
| <b>Total cash and cash equivalent</b> |    | <b>706,341.00</b>    | <b>3,837,042.00</b>  |
| <b>Account's receivables</b>          | 13 | 17,777,086.00        | 16,062,717.00        |
| <b>Total financial assets</b>         |    | <b>18,483,427.00</b> | <b>19,899,759.00</b> |
| <b>Financial liabilities</b>          |    |                      |                      |
| Accounts payables                     | 14 | - 10,228,076.00      | - 9,132,477.00       |
| <b>Net financial assets</b>           |    | <b>8,255,351.00</b>  | <b>10,767,282.00</b> |
| <b>Represented by</b>                 |    |                      |                      |
| Accumulated fund b/fwd                | 15 | 10,767,282.00        | 8,370,004.00         |
| Surplus/deficit for the year          |    | - 2,511,931.00       | 2,397,278.00         |
| <b>Net financial position</b>         |    | <b>8,255,351.00</b>  | <b>10,767,282.00</b> |

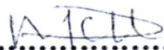
The school's financial statements were approved on \_\_\_\_\_ 20XX and signed by:



Name: **M. Kothumi**

Chair BOM

Date: **11/04/26**



Name: **MERCY MUTHURI**  
School Principal/Secretary to  
BOM

Date: **11/4/26**



Name: **DORCAS GAOEL**  
Bursar/ Finance Officer

Date: **11/4/2026**

8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2025

| <b>Cash from Operating Activities</b>                     |           |                       |                      |
|-----------------------------------------------------------|-----------|-----------------------|----------------------|
| <b>Receipts</b>                                           |           |                       |                      |
| Government grants for tuition                             |           | 1,597,893.00          | 1,761,013.00         |
| Government grants for operations                          |           | 6,735,811.00          | 6,680,768.00         |
| Government grants for infrastructure                      |           | 1,000.00              | 1,890,552.00         |
| School fund income- parents contributions/ fees           |           | 17,360,682.00         | 22,567,412.00        |
| Other income                                              |           | 2,602,009.00          | 3,904,166.00         |
| <b>Total receipts</b>                                     |           | <b>28,297,395.00</b>  | <b>36,803,911.00</b> |
| <b>Payments</b>                                           |           |                       |                      |
| Cash outflows for tuition                                 |           | 2,103,795.00          | 1,220,715.00         |
| Cash outflows for operations                              |           | 8,011,143.00          | 6,311,605.00         |
| Cash outflows Boarding/lunch and school fund payments     |           | 20,056,008.00         | 26,523,883.00        |
| <b>Total payments</b>                                     |           | <b>30,170,946.00</b>  | <b>34,056,203.00</b> |
| <b>Net cash inflow/outflow from operating activities</b>  |           | <b>- 1,873,551.00</b> | <b>2,747,708.00</b>  |
| <b>Cash flow from investing activities</b>                |           |                       |                      |
| Acquisition of assets                                     |           | - 1,257,150.00        |                      |
| Proceeds from sale of Assets                              |           | -                     | -                    |
| Proceeds from investments                                 |           | -                     | -                    |
| Purchase of investments                                   |           | -                     | -                    |
| <b>Net cash inflow/outflows from investing activities</b> |           | <b>- 1,257,150.00</b> | <b>-</b>             |
| <b>Cash flow from Financing activities</b>                |           |                       |                      |
| Proceeds from borrowings/ loans                           | <b>18</b> | -                     | -                    |
| Repayment of principal borrowings                         |           | -                     | -                    |
| <b>Net cash inflow/outflow from financing activities</b>  |           | <b>-</b>              |                      |
| <b>Net increase/decrease in cash and cash equivalents</b> |           | <b>- 3,130,701.00</b> | <b>2,747,708.00</b>  |
| Cash and cash equivalent at beginning of the FY           |           | 3,837,042.00          | 1,089,334.00         |
| <b>Cash and cash equivalent at end of the FY</b>          |           | <b>706,341.00</b>     | <b>3,837,042.00</b>  |

The school's financial statements were approved on \_\_\_\_\_ 2025 and signed by:



Kiamuriuki secondary school

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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|                                                                                   |                                                                                   |                                                                                     |
|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
|  |  |  |
| Name: Felix M. Kaluni                                                             | Name: MERCY MUTHURI                                                               | Name: Jorcas Cacer                                                                  |
| Chair BOM                                                                         | School Principal/ Secretary to BOM                                                | Bursar/ Finance Officer                                                             |
| Date: 11/04/2026                                                                  | <b>PRINCIPAL</b><br>KIAMURIUKI HIGH SCHOOL<br>P.O. Box 75 - 60403, MAGOMONI       | Date: 11/4/2026                                                                     |
|                                                                                   | Date:.....Sign:.....                                                              |                                                                                     |

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2025

|                                           |                     |          |                     |                     |                  |             |
|-------------------------------------------|---------------------|----------|---------------------|---------------------|------------------|-------------|
|                                           |                     |          |                     |                     |                  |             |
| <b>RECEIPTS</b>                           |                     |          |                     |                     |                  |             |
|                                           |                     |          |                     |                     |                  |             |
| <b>(1) CAPITATION GRANT ON TUITION</b>    |                     |          |                     |                     |                  |             |
| Textbooks and reference materials         | 249,300.00          |          | 249,300.00          | -                   | 249,300          | 0%          |
| Exercise books                            | 330,738.00          |          | 330,738.00          | 996,857.00          | 330,738          | 301%        |
| Laboratory equipment                      |                     |          | -                   |                     | (316,396)        |             |
| Internal exams                            | 257,000.00          |          | 257,000.00          | 316,396.00          | (27,640)         | 123%        |
| Teaching / learning materials             | 277,920.00          |          | 277,920.00          | 284,640.00          | 277,920          | 102%        |
| Chalks                                    | 24,930.00           |          | 24,930.00           |                     | 24,930           | 0%          |
| Exams and assessment                      |                     |          | -                   |                     | -                |             |
| Teachers guides                           |                     |          |                     | -                   |                  |             |
| <b>sub total</b>                          | <b>1,139,888.00</b> | <b>-</b> | <b>1,139,888.00</b> | <b>1,597,893.00</b> | <b>(458,005)</b> | <b>140%</b> |
| <b>(2) CAPITATION GRANT ON OPERATIONS</b> |                     |          |                     |                     |                  |             |
| Other votes                               |                     |          |                     | -                   | -                |             |
| Repairs and maintenance                   | 1,907,500.00        |          | 1,907,500.00        | 1,908,000.00        | (500)            | 100%        |



|                                    |               |   |               |               |              |      |
|------------------------------------|---------------|---|---------------|---------------|--------------|------|
| Personnel emoluments               | 1,907,500.00  |   | 1,907,500.00  | 2,113,827.00  | (206,327)    | 111% |
| Electricity and water              | 817,500.00    |   | 817,500.00    | 479,222.00    | 338,278      | 59%  |
| Medical                            | 45,200.00     |   | 45,200.00     | 331,285.00    | (286,085)    | 733% |
| Local travel and transport         | 218,000.00    |   | 218,000.00    | 461,627.00    | (243,627)    | 212% |
| Administration costs               | 472,500.00    |   | 472,500.00    | 1,076,040.00  | (603,540)    | 228% |
| Activity                           | 545,000.00    |   | 545,000.00    | 365,810.00    | 179,190      | 67%  |
| sub total                          | 5,913,200.00  | - | 5,913,200.00  | 6,735,811.00  | (822,611.00) | 114% |
| <b>(3) FEES CHARGED ON PARENTS</b> |               |   |               |               |              |      |
| Personnel emoluments               | 272,500.00    |   | 272,500.00    | 159,600.00    | 112,900.00   | 59%  |
| Repairs and maintenance            | 436,000.00    |   | 436,000.00    | 532,000.00    | (96,000.00)  | 122% |
| Local transport / travelling       | 354,250.00    |   | 354,250.00    | 172,950.00    | 181,300.00   | 49%  |
| Electricity and water              | 1,035,500.00  |   | 1,035,500.00  | 505,400.00    | 530,100.00   | 49%  |
| BES                                | 19,537,500.00 |   | 19,537,500.00 | 12,245,407.00 | 7,292,093.00 | 63%  |
| Administration costs               | 545,000.00    |   | 545,000.00    | 492,100.00    | 52,900.00    | 90%  |
| Activity                           | 136,250.00    |   | 136,250.00    | 127,000.00    | 9,250.00     | 93%  |
| sub total                          | 22,317,000.00 |   | 22,317,000.00 | 14,234,457.00 | 8,082,543.00 | 64%  |
| <b>OTHER INCOME</b>                |               |   |               | =             |              |      |
| Rent income                        |               |   |               |               |              |      |
| Income from farming activities     | 200,000.00    |   | 200,000.00    | 568,159.00    | (368,159.00) | 284% |

|                                      |                      |          |                      |                      |                     |            |
|--------------------------------------|----------------------|----------|----------------------|----------------------|---------------------|------------|
| Insurance compensation               |                      |          |                      |                      |                     |            |
| Bakery                               | 400,000.00           |          | 400,000.00           | 1,115,650            | (715,650)           |            |
| Income from Bus Hire                 | 500,000.00           |          | 500,000.00           | 895,300.00           | (395,300.00)        | 179%       |
| Fee for hire of ground and equipment |                      |          |                      |                      | -                   |            |
| cu                                   | 50,000.00            |          | 50,000.00            | 22,900.00            | 22,100.00           | 51%        |
|                                      |                      |          |                      |                      |                     | 0%         |
| sub total                            | 1,150,000.00         |          | 1,150,000.00         | 2,602,009.00         | (1,407,009.00)      | 218%       |
| <b>TOTAL INCOME</b>                  | <b>30,520,088.00</b> | <b>-</b> | <b>30,520,088.00</b> | <b>25,170,170.00</b> | <b>5,394,918.00</b> | <b>82%</b> |
| <b>(1) EXPENDITURE FOR TUITION</b>   |                      |          |                      |                      |                     |            |
| Textbooks and reference materials    | 249,300.00           |          | 249,300.00           |                      | 249,300.00          | 0%         |
| Exercise books                       | 330,738.00           |          | 330,738.00           | 1,147,000.00         | (816,262.00)        | 347%       |
| Laboratory equipment                 |                      |          | -                    |                      | -                   |            |
| Internal exams                       | 257,000.00           |          | 257,000.00           |                      | 257,000.00          | 0%         |
| Teaching / learning materials        | 277,920.00           |          | 277,920.00           | 515,210.00           | (237,290.00)        | 185%       |
| Chalks                               | 24,930.00            |          | 24,930.00            |                      | 24,930.00           | 0%         |
| Exams and assessment                 |                      |          | -                    | 441,125.00           | (441,125.00)        |            |
| Teachers guides                      |                      |          | -                    |                      | -                   |            |
| creditors                            |                      |          | -                    |                      | -                   |            |
| Bank Charges                         |                      |          | -                    | 460.00               | (460.00)            |            |



|                                        |              |   |              |              |                |       |
|----------------------------------------|--------------|---|--------------|--------------|----------------|-------|
|                                        | 1,139,888.00 | - | 1,139,888.00 | 2,103,795.00 | (963,907.00)   | 185%  |
| <b>(2) EXPENDITURE FOR OPERATIONS</b>  |              |   |              |              |                |       |
| personal emoluments                    | 1,907,500.00 |   | 1,907,500.00 | 3,375,259.00 | (1,467,759.00) | 177%  |
| ewc                                    | 817,500.00   |   | 817,500.00   | 614,395.00   | 203,105.00     | 75%   |
| Administration Cost                    | 472,500.00   |   | 472,500.00   | 2,658,498.00 | (2,185,998.00) | 563%  |
| Repairs and maintenance                | 1,907,500.00 |   | 1,907,500.00 |              | 1,907,500.00   | 0%    |
| infrastructure payments                |              |   |              |              |                |       |
| Local transport / travelling           | 218,000.00   |   | 218,000.00   | 337,225.00   | (119,225.00)   | 155%  |
| medical                                | 45,200.00    |   | 45,200.00    |              | 45,200.00      | 0%    |
| Activity                               | 545,000.00   |   | 545,000.00   | 1,025,766.00 | (480,766.00)   | 188%  |
| <b>TOTAL</b>                           | 5,913,200.00 |   | 5,913,200.00 | 8,011,143.00 | (2,097,943.00) | 135%  |
| <b>3.EXPENDITURE FOR PARENTS</b>       |              |   |              |              |                |       |
| Personnel emoluments                   | 272,500.00   |   | 272,500.00   | 186,810.00   | 85,690         | 69%   |
| Repairs and maintenance & Improvements | 436,000.00   |   | 436,000.00   | 501,680.00   | (65,680)       | 115%  |
| Local transport / travelling           | 354,250.00   |   | 354,250.00   | 783,255.00   | (429,005)      | 221%  |
| Electricity and water                  | 1,035,500.00 |   | 1,035,500.00 | 145,815.00   | 889,685        | 14%   |
| Administration costs                   | 545,000.00   |   | 545,000.00   | 859,511.00   | (314,511)      | 158%  |
| school bus                             | 500,000.00   |   | 500,000.00   | 879,500.00   | (834,500)      | 1954% |

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

|                                      |                      |          |                      |                      |                     |            |
|--------------------------------------|----------------------|----------|----------------------|----------------------|---------------------|------------|
| Farm Expenses                        | 200,000.00           |          | 200,000.00           | 818,670.00           | (618,670)           | 409%       |
|                                      |                      |          |                      |                      | 500,000             | 0%         |
| Fee on Boarding Equipment and Stores | 19,537,500.00        |          | 19,537,500.00        | 12,170,712.00        | 7,366,788           | 62%        |
| Bakery                               | 400,000.00           |          | 400,000.00           | 272,977.00           | 127,023             | 68%        |
| Activity                             | 136,250.00           |          | 136,250.00           | 486,425.00           | (350,175)           | 357%       |
| cu                                   | 50,000.00            |          | 50,000.00            | 8,650.00             | 41,350              | 17%        |
| Interest on loan payments            |                      |          | -                    | -                    | -                   |            |
| <b>TOTAL</b>                         | 23,467,000.00        |          | 23,467,000.00        | 17,114,005           | 6,397,995           | 73%        |
| <b>TOTALS</b>                        | <b>30,520,088.00</b> | <b>-</b> | <b>30,520,088.00</b> | <b>27,228,943.00</b> | <b>3,336,145.00</b> | <b>89%</b> |

- i. Xxxx
- ii. Xxxx



## **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

#### **Statement of Compliance**

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/thi<sup>rd</sup>/year financial statements are transitional financial statements.

#### **Basis of Preparation**

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of revenue and expenditure**

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2025.



**11. Notes To the Financial Statements****1 Government Grants for Tuition**

|                               |                     |                     |
|-------------------------------|---------------------|---------------------|
| Exercise Books                | 996,857.00          | 1,006,770.00        |
| Internal Exams                | 316,396.00          | 223,268.00          |
| Teaching / Learning Materials | 284,640.00          | 530,975.00          |
| <b>Total</b>                  | <b>1,597,893.00</b> | <b>1,761,013.00</b> |

**2 Government Grants for Operations**

|                                   |                     |                     |
|-----------------------------------|---------------------|---------------------|
| Personnel Emoluments              | 2,113,827.00        | 2,509,917.00        |
| Repairs And Maintenance           | 1,908,000.00        | 755,700.00          |
| Local Transport / Travelling      | 461,627.00          | 162,957.00          |
| Medical                           | 331,285.00          | 217,230.00          |
| Administration Costs              | 1,076,040.00        | 1,989,469.00        |
| Activity                          | 365,810.00          | 560,448.00          |
| Electricity water and conservancy | 479,222.00          | 485,047.00          |
| <b>Total</b>                      | <b>6,735,811.00</b> | <b>6,680,768.00</b> |

**3 Government Grants for infrastructure**

|                              |                 |                     |
|------------------------------|-----------------|---------------------|
| Maintenance & Improvement op | 1,000.00        | 1,890,552.00        |
| <b>Total</b>                 | <b>1,000.00</b> | <b>1,890,552.00</b> |

**4 School Fund Income - Parents Contribution/Fees**

|                                        |                      |                      |
|----------------------------------------|----------------------|----------------------|
| Fee on Boarding Equipment and stores   | 16,585,034.00        | 21,565,602.00        |
| Repairs And Maintenance & Improvements | 580,000.00           | 780,000.00           |
| Local Transport / Travelling           | 188,550.00           | 253,500.00           |
| Electricity And Water                  | 551,000.00           | 741,000.00           |
| Administration Cost                    | 536,500.00           | 736,899.00           |
| Personal Emolument                     | 174,000.00           | 234,000.00           |
| Activity                               | 139,000.00           | 194,500.00           |
| <b>Total</b>                           | <b>18,754,084.00</b> | <b>24,505,501.00</b> |

**5 Miscellaneous Incomes**

|                      |                     |                     |
|----------------------|---------------------|---------------------|
| bakery               | 1,115,650.00        | 2,163,550.00        |
| Farm                 | 568,159.00          | 573,741.00          |
| Income From Bus Hire | 895,300.00          | 957,000.00          |
| cu                   | 22,900.00           | 25,975.00           |
| Harambee             |                     | 23,800.00           |
| KCSE                 |                     | 160,100.00          |
| <b>Total</b>         | <b>2,602,009.00</b> | <b>3,904,166.00</b> |

**6 Tuition**

|                               |                     |                     |
|-------------------------------|---------------------|---------------------|
| Exercise Books                | 1,147,000.00        | 748,560.00          |
| Teaching / Learning Materials | 515,210.00          | 368,020.00          |
| Exams And Assessment          | 441,125.00          | 103,665.00          |
| Bank Charges                  | 460.00              | 470.00              |
| <b>Total</b>                  | <b>2,103,795.00</b> | <b>1,220,715.00</b> |

**7 Operations**

|                                   |                     |                     |
|-----------------------------------|---------------------|---------------------|
| Electricity water and conservancy | 614,395.00          | 233,500.00          |
| Administration Cost               | 2,658,498.00        | 2,941,437.00        |
| Local Transport / Travelling      | 337,225.00          | 231,430.00          |
| Personal Emolument                | 3,375,259.00        | 2,284,163.00        |
| Activity Expenses                 | 1,025,766.00        | 620,175.00          |
| Medical                           |                     | 1,500.00            |
| <b>Total</b>                      | <b>8,011,143.00</b> | <b>6,312,205.00</b> |

**8 Infrastructure**

|                            |                     |          |
|----------------------------|---------------------|----------|
| Construction of class room | 1,257,150.00        |          |
| <b>Total</b>               | <b>1,257,150.00</b> | <b>-</b> |

**9 Boarding And School Fund**

|                                        |                      |                      |
|----------------------------------------|----------------------|----------------------|
| Personnel Emoluments                   | 186,810.00           | 660,428.00           |
| Repairs And Maintenance & Improvements | 501,680.00           | 874,619.00           |
| Local Transport / Travelling           | 783,255.00           | 800,123.00           |
| Electricity And Water                  | 145,815.00           | 573,300.00           |
| Administration Costs                   | 856,296.00           | 841,835.00           |
| Activity                               | 486,425.00           | 187,798.00           |
| Bakery                                 | 272,977.00           | 1,042,443.00         |
| Bus expenditure                        | 879,500.00           | 1,084,005.00         |
| Fee On Boarding Equipment and Stores   | 15,887,347.00        | 21,448,914.00        |
| Farm                                   | 818,670.00           | 1,039,277.00         |
| clubs                                  | 8,650.00             | 4,300.00             |
| Bank charges                           | 3,215.00             | 2,360.00             |
| KCSE                                   |                      | 249,400.00           |
| Medical                                |                      | 3,000.00             |
| <b>Total</b>                           | <b>20,830,640.00</b> | <b>28,811,802.00</b> |



**10 Bank Accounts**

|                         |  |  |                   |                     |
|-------------------------|--|--|-------------------|---------------------|
|                         |  |  |                   |                     |
| Tuition Account         |  |  | 34,952.00         | 540,854.00          |
| Operations Account      |  |  | 11,466.00         | 986,748.00          |
| School Fund Account     |  |  | 599,032.00        | 246,614.00          |
| School Fund Account     |  |  | 23,912.00         | 8,413.00            |
| Savings                 |  |  | 22,830.00         | 134,986.00          |
| Infrastructural Account |  |  | 690.00            | 1,910,840.00        |
| <b>Total</b>            |  |  | <b>692,882.00</b> | <b>3,828,455.00</b> |

**11 Cash In Hand**

|                 |                  |                 |
|-----------------|------------------|-----------------|
|                 |                  |                 |
| Notes and Coins |                  |                 |
| <b>Total</b>    | <b>13,459.00</b> | <b>8,587.00</b> |

**12 Short Term Investments**

|                    |  |  |
|--------------------|--|--|
|                    |  |  |
| Cooperative Shares |  |  |
| Treasury Bills     |  |  |
| <b>Total</b>       |  |  |

**13 Accounts Receivable**

|              |                      |                      |
|--------------|----------------------|----------------------|
|              |                      |                      |
| Fees Arrears | 17,777,086.00        | 16,062,717.00        |
| <b>Total</b> | <b>17,777,086.00</b> | <b>16,062,717.00</b> |

**13 b) Ageing Analysis of Accounts Receivable**

|                    | Current FY           | % of the total | Comparative          | % of the total |
|--------------------|----------------------|----------------|----------------------|----------------|
| Less than 1 year   | 4,519,627.00         | 25%            | 4,407,684.00         | 27%            |
| Between 1- 2 years | 1,602,426.00         | 9%             | 2,588,096.00         | 16%            |
| Between 2-3 years  | 2,588,096.00         | 15%            | 1,628,584.00         | 10%            |
| Over 3 years       | 9,066,937.00         | 51%            | 7,438,353.00         | 46%            |
| <b>Total</b>       | <b>17,777,086.00</b> | <b>100%</b>    | <b>16,062,717.00</b> | <b>100%</b>    |

**14 Accounts Payable**

|                 |                      |                     |
|-----------------|----------------------|---------------------|
| Trade Creditors | 9,907,109.00         | 8,408,824.00        |
| Prepaid Fees    | 320,967.00           | 723,653.00          |
| <b>Total</b>    | <b>10,228,076.00</b> | <b>9,132,477.00</b> |

**14a. Ageing Analysis of Accounts Payable**

|                    | Current FY          | % of the total | Comparative         | % of the total |
|--------------------|---------------------|----------------|---------------------|----------------|
| Less than 1 year   | 3,716,635.00        | 38%            | 4,111,165.00        | 49%            |
| Between 1- 2 years | 1,892,815.00        | 19%            | 3,225,315.00        | 38%            |
| Between 2-3 years  | 3,225,315.00        | 3256%          | 724,910.00          | 9%             |
| Over 3 years       | 1,072,344.00        | 1082%          | 347,434.00          | 4%             |
| <b>Total</b>       | <b>9,907,109.00</b> | <b>4395%</b>   | <b>8,408,824.00</b> | <b>100%</b>    |

**15 Fund Balance Brought Forward**

|                        |                      |                     |
|------------------------|----------------------|---------------------|
| Bank Balances          | 3,828,455.00         | 1,061,443.00        |
| Cash Balances          | 8,587.00             | 27,891.00           |
| Short Term Investments | -                    | -                   |
| Receivables            | 16,062,717.00        | 13,401,575.00       |
| Payables               | - 9,132,477.00       | - 6,120,905.00      |
| <b>Total</b>           | <b>10,767,282.00</b> | <b>8,370,004.00</b> |

**Other important disclosure notes**

The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

|                    |     |     |
|--------------------|-----|-----|
| Bank Loans         | xxx | xxx |
| Outstanding Leases | xxx | xxx |
| Hire Purchase      | xxx | xxx |



Kiamuriuki secondary school

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

|                              |  |  |
|------------------------------|--|--|
| Gratuity And Leave Provision |  |  |
| Others (specify)             |  |  |
| <b>Total</b>                 |  |  |

**1. Biological assets**

| Cattle                   |  | 1,103,000.00     | 1,103,000.00     |
|--------------------------|--|------------------|------------------|
| Goats                    |  | 0                | 0                |
| Trees                    |  | 200,000.00       | 200,000.00       |
| Coffee Or Tea Plantation |  | 0                | 0                |
| Poultry                  |  | 200,000.00       | 200,000.00       |
| Others (specify)         |  | -                | -                |
| <b>Total</b>             |  | <b>1,503,000</b> | <b>1,503,000</b> |

**2. Borrowings**

| Borrowings at beginning of the year   |  |  |
|---------------------------------------|--|--|
| Borrowings during the year            |  |  |
| Repayments during the year            |  |  |
| <b>Balance at the end of the year</b> |  |  |

**Other important disclosure notes****3. Stock/ Inventory**

|                        |              |              |
|------------------------|--------------|--------------|
|                        |              |              |
| Food stuffs            | 690,000.00   | 740,950.00   |
| Lab consumables        | 530,000.00   | 800,000.00   |
| Farm produce           |              | -            |
| Medication             |              | -            |
| Construction Materials | 50,000.00    | 64,000.00    |
| Others (specify)       |              |              |
|                        | 1,270,000.00 | 1,604,950.00 |



**4. Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

|  |  |  |  |  |
|--|--|--|--|--|
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

|                    |            |            |
|--------------------|------------|------------|
|                    |            |            |
| Bank Loans         | xxx        | xxx        |
| Outstanding Leases | xxx        | xxx        |
| Hire Purchase      | xxx        | xxx        |
| <b>Total</b>       | <b>xxx</b> | <b>xxx</b> |

MIC 11/4/26  
 Sign and Date  
 Principal

**12. Annexes****Annex I - Analysis of Pending Accounts Payable**

|                                  |                      |           |                     |                     |                     |  |
|----------------------------------|----------------------|-----------|---------------------|---------------------|---------------------|--|
|                                  |                      |           |                     |                     |                     |  |
| <b>Construction Of Buildings</b> |                      |           |                     |                     |                     |  |
| 1. EBENEZER TRADERS              | 436,975.00           | 30/6/2025 |                     | 231,425.00          | 231,425.00          |  |
| 2. PATPAM MASTERS                | 205,120.00           | 30/6/2025 | 205,120.00          |                     |                     |  |
| 3. JOHN KARIUKI                  | 49,750.00            | 30/6/2025 | 49,750.00           |                     |                     |  |
| <b>Sub-Total</b>                 |                      |           |                     |                     |                     |  |
| <b>Supply Of Goods</b>           |                      |           |                     |                     |                     |  |
| 4. KELEPAMU INVESTMENT           | 3,509,800.00         | 30/6/2025 | 2,091,300           | 1,418,500.00        | 2,215,853.00        |  |
| 5. JAMES MUGAMBI                 | 102,400.00           | 30/6/2025 |                     | 102,400.00          |                     |  |
| 6. PAMOJA IMPACT                 | 377,500.00           | 30/6/2025 |                     | 377,500.00          |                     |  |
| 7. MARKIM ENTERPRISE             | 113,750.00           | 30/6/2025 | 54,350.00           | 59,400.00           | 59,400.00           |  |
| 8. CHUKA LAB                     | 5,518,573.00         | 30/6/2025 |                     | 1,370,860.00        | 4,635,035.00        |  |
| 9. M. SMITHLINK                  | 375,900.00           | 30/6/2025 | 375,900             |                     |                     |  |
| 10. PATRICK MUNENE               | 12,030.00            | 30/6/2025 | 12,030.00           |                     |                     |  |
| 11. FIRE CHEF                    | 45,450.00            | 30/6/205  |                     | 45,450.00           |                     |  |
| 12. PHILISCA WANJAGI             | 111,100.00           | 30/6/205  |                     | 111,100.00          |                     |  |
| <b>Sub-Total</b>                 | <b>10,858,348.00</b> |           | <b>2,788,450.00</b> | <b>3,716,635.00</b> | <b>7,141,713.00</b> |  |



**Annex 2 – Summary of Fixed Assets Register**

|                                          |                      |                    |  |                      |
|------------------------------------------|----------------------|--------------------|--|----------------------|
| Land                                     | 11,500,000.00        | 8,000,000.00       |  | 19,500,000.00        |
| Buildings And Structures                 | 8,860,958.00         |                    |  | 8,860,958.00         |
| Motor Vehicles                           | 5,400,000.00         |                    |  | 5,400,000.00         |
| Office Equipment, Furniture And Fittings | 1,800,000.00         |                    |  | 1,800,000.00         |
| Textbooks                                | 4,530,000.00         |                    |  | 4,530,000.00         |
| ICT Equipment                            | 1,500,000.00         |                    |  | 1,200,000.00         |
| Tools And Apparatus                      | 100,000.00           |                    |  | 100,000.00           |
| Other Machinery And Equipment            | 1,200,000.00         |                    |  | 1,200,000.00         |
| Heritage And Cultural Assets             | -                    |                    |  | -                    |
| Intangible Assets- Soft Ware             | 40,000.00            |                    |  | 40,000.00            |
| <b>Total</b>                             | <b>34,930,958.00</b> | <b>8000,000.00</b> |  | <b>42,930,958.00</b> |

*(The school should ensure that a detailed fixed assets register is maintained).*

**KIAMURIUKI SECONDARY SCHOOL  
TUITION ACCOUNT  
TRIAL BALANCE AS AT 30TH JUNE 2025**

| VOTE HEAD      | TRIAL BALANCE |              |              | ADJUSTMENTS |          | ADJUSTED TRIAL BALANCE |              |
|----------------|---------------|--------------|--------------|-------------|----------|------------------------|--------------|
|                | F/L           | DR (ksh)     | CR (ksh)     | DR (ksh)    | CR (ksh) | DR (ksh)               | CR (ksh)     |
| Bal b/f Bank   |               |              | 540,853.90   |             |          | -                      | 540,853.90   |
| T L&M          |               | 515,210.00   | 284,640.00   |             |          | 515,210.00             | 284,640.00   |
| Bank charges   |               | 460.00       |              |             |          | 460.00                 | -            |
| Internal exams |               | 441,125.00   | 316,396.00   |             |          | 441,125.00             | 316,396.00   |
| school fund    |               | 77,000.00    | 77,000.00    |             |          | 77,000.00              | 77,000.00    |
| EXERCISE       |               | 1,147,000.00 | 996,857.20   |             |          | 1,147,000.00           | 996,857.20   |
| Balance c/d    |               | 34,952.10    |              |             |          | 34,952.10              | -            |
|                |               | 2,215,747.10 | 2,215,747.10 |             |          | 2,215,747.10           | 2,215,747.10 |



**KIAMURIUKI SECONDARY SCHOOL  
OPERATION ACCOUNT  
TRIAL BALANCE AS AT 30TH JUNE 2025**

| VOTE HEAD      | F/L  | TRIAL BALANCE |              | ADJUSTMENTS |          | ADJUSTED TRIAL BALANCE |              |
|----------------|------|---------------|--------------|-------------|----------|------------------------|--------------|
|                |      | DR (ksh)      | CR (ksh)     | DR (ksh)    | CR (ksh) | DR (ksh)               | CR (ksh)     |
| Bal b/f        | Bank |               | 986,747.55   |             |          | -                      | 986,747.55   |
|                | Cash |               | 61.00        |             |          | -                      | 61.00        |
| RMI            |      |               | 1,909,000.00 |             |          | -                      | 1,909,000.00 |
| P.E            |      | 3,375,259.00  | 2,113,827.00 |             |          | 3,375,259.00           | 2,113,827.00 |
| EWC            |      | 614,395.00    | 479,222.20   |             |          | 614,395.00             | 479,222.20   |
| LTT            |      | 337,225.00    | 461,627.25   |             |          | 337,225.00             | 461,627.25   |
| Activity       |      | 1,025,766.00  | 365,810.00   |             |          | 1,025,766.00           | 365,810.00   |
| infrastructure |      | 1,000.00      | 654,000.00   |             |          | 1,000.00               | 654,000.00   |
| ADM            |      | 2,658,498.00  | 1,076,039.60 |             |          | 2,658,498.00           | 1,076,039.60 |
| Medical        |      |               | 331,285.00   |             |          | -                      | 331,285.00   |
| BES            |      | 350,000.00    | 6,500.00     |             |          | 350,000.00             | 6,500.00     |
| Balance c/d    | Bank | 11,465.60     |              |             |          | 11,465.60              | -            |
|                | Cash | 10,511.00     |              |             |          | 10,511.00              | -            |
|                |      | 8,384,119.60  | 8,384,119.60 |             |          | 8,384,119.60           | 8,384,119.60 |

**KIAMURIUKI SECONDARY SCHOOL  
INFRASTRUCTURE ACCOUNT  
TRIAL BALANCE AS AT 30TH JUNE 2025**

| VOTE HEAD    | F/L | TRIAL BALANCE |              | ADJUSTMENTS |          | ADJUSTED TRIAL BALANCE |              |
|--------------|-----|---------------|--------------|-------------|----------|------------------------|--------------|
|              |     | DR (ksh)      | CR (ksh)     | DR (ksh)    | CR (ksh) | DR (ksh)               | CR (ksh)     |
| Bal b/f Bank |     |               | 1,910,840.00 |             |          | -                      | 1,910,840.00 |
| op           |     | 654,000.00    | 1,000.00     |             |          | 654,000.00             | 1,000.00     |
| RMI          |     | 1,257,150.00  |              |             |          | 1,257,150.00           | -            |
| bank charges |     |               |              |             |          | -                      | -            |
| Balance c/d  |     | 690.00        |              |             |          | 690.00                 | -            |
|              |     | 1,911,840.00  | 1,911,840.00 | -           | -        | 1,911,840.00           | 1,911,840.00 |



**KIAMURIUKI SECONDARY SCHOOL  
SCHOOL ACCOUNT  
TRIAL BALANCE AS AT 30TH JUNE 2025**

| VOTE HEAD        | TRIAL BALANCE |               |               | ADJUSTMENTS  |              | ADJUSTED TRIAL BALANCE |               |
|------------------|---------------|---------------|---------------|--------------|--------------|------------------------|---------------|
|                  | F/L           | DR (ksh)      | CR (ksh)      | DR (ksh)     | CR (ksh)     | DR (ksh)               | CR (ksh)      |
| Bal b/f Bank     |               |               | 246,614.35    |              |              | -                      | 246,614.35    |
| Savings a/c      |               |               | 8,413.00      |              |              |                        | 8,413.00      |
| Cash             |               |               | 8,526.00      |              |              | -                      | 8,526.00      |
| BES              |               | 12,170,712.00 | 12,245,407.00 | 3,716,635.00 | 4,339,627.00 | 15,887,347.00          | 16,585,034.00 |
| RMI              |               | 501,680.00    | 532,000.00    |              | 48,000.00    | 501,680.00             | 580,000.00    |
| EWC              |               | 145,815.00    | 505,400.00    |              | 45,600.00    | 145,815.00             | 551,000.00    |
| ACTIVITY         |               | 486,425.00    | 127,000.00    |              | 12,000.00    | 486,425.00             | 139,000.00    |
| LTT              |               | 783,255.00    | 172,950.00    |              | 15,600.00    | 783,255.00             | 188,550.00    |
| ADMIN            |               | 856,296.00    | 492,100.00    |              | 44,400.00    | 856,296.00             | 536,500.00    |
| P.E              |               | 186,810.00    | 159,600.00    |              | 14,400.00    | 186,810.00             | 174,000.00    |
| ARREARS          |               |               | 2,805,258.00  | 4,519,627.00 |              | 4,519,627.00           | 2,805,258.00  |
| SCHOOL BUS       |               |               |               |              |              | -                      | -             |
| KCSE             |               |               |               |              |              | -                      | -             |
| BAKERY           |               | 272,977.00    | 1,115,650.00  |              |              | 272,977.00             | 1,115,650.00  |
| FARM             |               | 618,670.00    | 492,900.00    |              |              | 618,670.00             | 492,900.00    |
| SUNDRY CREDITORS |               | 2,218,350.00  |               |              | 3,716,635.00 | 2,218,350.00           | 3,716,635.00  |
| BURSARY          |               | 918,000.00    | 918,000.00    |              |              | 918,000.00             | 918,000.00    |
| Harambee         |               |               |               |              |              |                        | -             |
| Operation A/C    |               | 6,500.00      | 350,000.00    |              |              | 6,500.00               | 350,000.00    |
| PREPAYMENT       |               | 723,653.00    | 320,967.00    |              |              | 723,653.00             | 320,967.00    |

Kiamuriuki secondary school

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

|              |  |               |               |              |              |               |               |
|--------------|--|---------------|---------------|--------------|--------------|---------------|---------------|
| Tuition A/C  |  | 77,000.00     | 77,000.00     |              |              | 77,000.00     | 77,000.00     |
| CU           |  | 8,650.00      | 22,900.00     |              |              | 8,650.00      | 22,900.00     |
| Medical      |  |               |               |              |              | -             |               |
| Bal c/d Bank |  | 599,032.35    |               |              |              | 599,032.35    | -             |
| Savings a/c  |  | 23,912.00     |               |              |              | 23,912.00     |               |
| Cash         |  | 2,948.00      |               |              |              | 2,948.00      | -             |
|              |  | 20,600,685.35 | 20,600,685.35 | 8,236,262.00 | 8,236,262.00 | 28,836,947.35 | 28,836,947.35 |



**KIAMURIUKI SECONDARY SCHOOL  
SAVINGS ACCOUNT  
TRIAL BALANCE AS AT 30TH JUNE 2025**

| VOTE HEAD    | F/L | TRIAL BALANCE |              | ADJUSTMENTS |          | ADJUSTED TRIAL BALANCE |              |
|--------------|-----|---------------|--------------|-------------|----------|------------------------|--------------|
|              |     | DR (ksh)      | CR (ksh)     | DR (ksh)    | CR (ksh) | DR (ksh)               | CR (ksh)     |
| Bal b/f Bank |     |               | 134,985.88   |             |          | -                      | 134,985.88   |
| Farm         |     | 200,000.00    | 75,259.32    |             |          | 200,000.00             | 75,259.32    |
| Bus          |     | 879,500.00    | 895,300.00   |             |          | 879,500.00             | 895,300.00   |
| bank charges |     | 3,214.93      |              |             |          | 3,214.93               | -            |
| Balance c/d  |     | 22,830.27     |              |             |          | 22,830.27              | -            |
|              |     | 1,105,545.20  | 1,105,545.20 | -           | -        | 1,105,545.20           | 1,105,545.20 |

Kiamuriuki secondary school

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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**CASH SURVEY AS AT JUNE 2025**

| KSH          | NOTES | AMMOUNT          |
|--------------|-------|------------------|
| 1000         | 13    | 13,000.00        |
| 500          |       |                  |
| 200          | 2     | 400.00           |
| 100          |       |                  |
| 50           | 1     | 50.00            |
| 20           |       |                  |
| 10           |       |                  |
| 1            | 9     | 9.00             |
| <b>TOTAL</b> |       | <b>13,459.00</b> |

PREPARED BY

NAME.....*Solomon Gasep*.....

SIGN.....*[Signature]*.....

DATE.....*11/4/2026*.....

CONFIRMED BY:

NAME.....*MERCY MUTHU*.....

SIGN.....*MCS*.....

DATE.....*11/4/2026*.....

**PRINCIPAL**  
KIAMURIUKI HIGH SCHOOL  
P.O. BOX 15-60403, NAGUWONI  
Dist