

REPUBLIC OF KENYA



Enhancing Accountability

REPORT



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THE AUDITOR-GENERAL

ON

NATIONAL AGRICULTURAL AND RURAL INCLUSIVE GROWTH PROJECT (IDA CREDIT NO.5900-KE)

FOR THE YEAR ENDED
30 JUNE, 2021

MINISTRY OF AGRICULTURE, LIVESTOCK,
FISHERIES AND CO-OPERATIVES



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

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**Project Name: NATIONAL AGRICULTURAL AND RURAL INCLUSIVE GROWTH
PROJECT
(NARIGP)**

**Implementing Entity: MINISTRY OF AGRICULTURE, LIVESTOCK, FISHERIES AND
COOPERATIVES**

PROJECT CREDIT NUMBER: 5900 KE

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

National Agricultural and Rural Inclusive Growth Project (NARIGP)
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1. PROJECT INFORMATION AND OVERALL PERFORMANCE

1.1 Name and registered office

Name

The project's official name is National Agricultural and Rural Inclusive Growth Project (NARIGP)

Objective

The key objective of the project is "to increase agricultural productivity and profitability of targeted rural communities in selected Counties, and in the event of an Eligible Crisis or Emergency, to provide immediate and effective response."

Address

The project headquarters offices are at Capitol Hill Towers 5th Floor Nairobi, Kenya.

The address of its registered office is: Capitol Hill Towers 5th Floor, Cathedral Road Next to Kilimo House.

Post office address: Box 8073 00200,
Nairobi - Kenya

The project also has offices in 21 participating Counties as follows: -

Selected 21 NARIGP participating Counties

	Arid Areas		Semi-Arid Areas		Medium to High Rainfall Areas
1	Turkana	1	Makueni	1	Kirinyaga
2	Samburu	2	Meru	2	Kiambu
		3	Kitui	3	Muranga`a
		4	Embu	4	Nakuru
		5	Kilifi	5	Bungoma
		6	Kwale	6	Trans Nzoia
		7	Narok	7	Nandi
				8	Vihiga
				9	Kisii

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				10	Nyamira
				11	Migori
				12	Homa Bay

Contacts: The following are the project contacts

Telephone: (254) 020 2715466

E-mail: narigp@kilimo.go.ke

Website: www.narigp.go.ke

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PROJECT INFORMATION AND OVERALL PERFORMANCE (Continued)

1.2 Project Information

Project Start Date:	The project start date is 23-Aug-2016
Project End Date:	The initial project end date was 30-Nov-2021 however the project was restructured to end on 30 June 2023
Project Manager:	The project manager is Mr. John Kimani
Project Sponsor:	The project sponsor is World Bank – IDA and the GOK

1.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the State Department for Crops Development and Agricultural Research, Ministry of Agriculture, Livestock, Fisheries and Cooperatives
Project number	5900KE
Strategic goals of the project	The strategic goal of the project is as follows: (i) NARIGP’s project development objective (PDO) is “to increase agricultural productivity and profitability of targeted rural communities in selected Counties, and in the event of an Eligible Crisis or Emergency, to provide immediate and effective response.”
Achievement of strategic goals	The project will contribute to GoK’s high-level objective, which aims at transforming smallholder subsistence agriculture into an innovative, commercially oriented, and modern sector by: (i) increasing the productivity, commercialization, and competitiveness of selected agricultural commodities; and (ii) developing and managing key factors of production, (iii) particularly land, water, and rural finance.
Current situation that the project was formed to intervene	The project was formed to intervene in the following areas: (i) Through the increased adoption of new technologies and improved practices and by federating into POs and other

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	forms of rural institutions like SACCOs (Savings and Credit Cooperatives), rural smallholder farmers will be able to increase their productivity, incomes, and profitability.
Project duration	The project started on 23 August 2016 and was expected to run until 30 November 2021 however during restructuring the project was extended to 30 June 2023

PROJECT INFORMATION AND OVERALL PERFORMANCE (Continued)

1.4 Bankers

The following are the bankers for the current year:

- (i) Central Bank of Kenya
- (ii) Kenya Commercial Bank

1.5 Auditors

The project is audited by the Office of the Auditor General (OAG)

1.6 Roles and Responsibilities

The following is the list of the different people working on the project. The list includes the project manager and the key stakeholders who are involved with the project. Also included in the list is their role and their positions.

Names	Positions	Key Qualifications	Responsibilities
John Kimani	National Project Coordinator	-Master of Science in Rural Resource Management	Overall Coordination of the Project
Mary Maingi	Component 1 Leader	-Masters in Environmental Studies	Responsible for supporting Community-Driven Development
Annastacia Kivuva	Component 2 Leader	-MSc. International Trade Policy and Trade Law	Responsible for Strengthening Producer Organizations and Value Chain Development
Samuel Guto, PhD	Component 3 Leader	Doctor of Science - Soil and water management in smallholder farming systems	Responsible for Supporting County Community-Led Development

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Mutoko Morgan, PhD	Planning, Monitoring and Evaluation Officer	Doctor of Philosophy - Economics and Systems Analysis	Oversee the development and implementation of the NARIGP planning, monitoring and evaluation system
Cosmas Omolo	Monitoring & Evaluation Officer	-MSc. Agriculture Production Chain Management	Assist in the Development and Implementation of the NARIGP planning, monitoring and evaluation system
Peter N. Gitau	Finance Officer	- MSc Finance and Economics - CPAK	Responsible for managing project finances in accordance with the requirements of the Financing Agreement and related Project documents
Japhlet Gikunda	Procurement Officer	- BSc. Procurement and Logistics	Responsible for overseeing the preparation and execution of the project procurement plans to effectively support project operations, ensuring strict adherence to World Bank and GoK procurement guidelines
Stanley Maina	Project Internal Auditor	- MSc. Finance - CPAK	Responsible the controls system is in place and effective procurement and financial management of the project
Titus Mutisya	Environmental and Social Safeguards Officer	-MSc. Environmental Science	Responsible for ensuring that all NARIGP activities are implemented in accordance to the Environmental and Social Safeguard Frameworks laid out for the project
Judith Amadiva	Education and Communication Officer	-BA. Economics, Community Development and Cooperation	Planning and execution of the project communications strategy for maintaining healthy internal and external relations
Harrison Mwaniki Muthanu	Information Communication Technology Officer	-MSc. Geographic Information Systems	Responsible for the smooth operation of NPCU and CPCUs ICT related functions.

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1.7 Funding summary

The Project is for a duration of 5 years from 2016 to 2021 (extended to 30 June 2023 during restructuring) with a total project cost of US\$ 219 million, of which the International Development Association (IDA) will finance US\$200 million under an Investment Project Financing (IPF) instrument. The estimated project cost takes into account GoK counterpart funds (US\$2 million equivalent), County governments' co-financing (US\$7 million equivalent), and beneficiary contributions (US\$10 million equivalent) amounting to US\$19 million equivalent as detailed in the table below: -

Project Components	Project Cost (US\$ million)	IDA Financing (US\$ million)	IDA Financing (%)	Counterpart Contribution (US\$ million)	Counterpart Contribution (%)
1. Supporting Community-Driven Development	80	75	94%	5	6%
2. Strengthening Producer Organizations and Value Chain Development	50	45	90%	5	10%
3. Supporting County Community- Led Development	72	65	90%	7	10%
4. Project Coordination and Management	17	15	88%	2	12%
Total Project Costs	219	200	91%	19	9%

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PROJECT INFORMATION AND OVERALL PERFORMANCE (Continued)

Below is the funding summary:

A. Source of Funds

Source of funds	Donor Commitment-		Amount received to date – 30 June 2021		Undrawn balance to date 30 June 2021	
	<i>Donor currency</i>	<i>Kshs</i>	<i>Donor currency</i>	<i>Kshs</i>	<i>Donor currency</i>	<i>Kshs</i>
	<i>(A)</i>	<i>(A')</i>	<i>(B)</i>	<i>(B')</i>	<i>(A)-(B)</i>	<i>(A')-(B')</i>
(i) Loan	\$Million	Kshs Million	\$Million	Kshs Million	\$ Million	Kshs Million
World Bank	200	20,258	136	12,834	64	7,424
(ii) Counterpart Funds						
County Governments	17	1,722	5	554	12	1,168
National Government	2	203	0	23	2	180
Total	219	22,183	141	13,411	78	8,772

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PROJECT INFORMATION AND OVERALL PERFORMANCE (Continued)

Application of Funds

Application of funds	Amount received to date – 30 June 2021		Cumulative amount paid to date - 30th June 2021		Un utilized balance to 30 June 2021	
	<i>Donor currency</i>	<i>Kshs</i>	<i>Donor currency</i>	<i>Kshs</i>	<i>Donor currency</i>	<i>Kshs</i>
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Loan	\$Million	Kshs Million	\$Million	Kshs Million	\$ Million	Kshs Million
World Bank	136	12,834	121	12,296	5.08	515
(ii) Counterpart Funds						
County Governments	5	554	5	554	-	-
National Government	0	23	0	23	-	-
Total	141	13,411	127	12,873	5	515

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PROJECT INFORMATION AND OVERALL PERFORMANCE (Continued)

1.8 Summary of Overall Project Performance:

Budget performance against actual amounts for current year and for cumulative to-date.

NARIGP Key Project Monitoring Indicators report				
Component/Indicator	FY 21 achievement	FY 21 Current Budget	Cumulative achievement	Total Budget (Kshs)
A. Component 1:				
1. Number of CDDCs with MOUs signed	-	-	415	
2. Micro-projects prepared	6,782	2,318,522,381	19,086	6,744,441,687
3. Micro-projects approved	5,697	1,343,587,792	15,132	4,946,802,857
4. Micro-projects disbursed (under implementation)	5,080	1,956,399,158	10,195	3,444,121,337
5. Micro-projects completed	4,319	509,161,195	4,839	629,091,160
6. Number of CIGs/VMGs mobilized	10,414	-	29,409	0
7. Number of farmers in CIGs/VMGs mobilized	16,662	-	477,255	0
9. No of CIGs/VMGs identified and trained by the community based facilitators	5,860	99,503,690	5,860	99,503,690
11. No of CIG/VMG/members getting integrated extension services	136,393	529,473,300	136,393	529,473,300
B. Component 2:				
1. Number of POs with signed MOUs	86	0	301	0
2. PO grants requests prepared	36	1,300,463,207	281	1,925,477,544.00
3. PO grants approved	34	1,163,412,796	259	1,737,215,863.00
4. PO grants disbursed	74	370,688,715	246	585,042,679
5. PO grants completed	149	164,060,384	172	216,996,454
6. Number of CIGs/VMGs in POs with MOUs	4,756	0	8,298	0
7. Number of farmers in POs with MOUs	123,190	0	288,515	0
C. Component 3				
8. Number of multi community investment included in the CDP	9	-	310	0
9. County multi-community investments proposed	13	1,171,160,670	156	8,168,582,601
10. Multi-community investments approved at county level	27	1,421,447,972	134	7,375,346,188
11. Multi-community investments approved at National level	65	1,325,335,971	111	4,397,405,587
12. Multi-community investments under implementation	33	623,451,533	57	2,135,758,350
13. Number of farmers reached through on-going Sub-projects	12,313	-	37,989	0
15. Number of labour days completed	33,104	19,691,292	108,284	48,381,014

i) Physical progress based on outputs, outcomes and impacts since project commencement

NARIGP RESULTS (Based on Deliverables)					
Result framework report based on database information					
Project Development Objective					
PDO Statement: The proposed development objective is to increase agricultural productivity and profitability of targeted rural communities in selected Counties, and in the event of an Eligible Crisis or Emergency, to provide immediate and effective response.					
Project Development Objective (Outcome) indicators					
Indicator		Baseline	Cumulative achievement	The end target	Remarks
No of direct project beneficiaries reached		0	477,253	360,000	
Disaggregation by gender	Male	0	182,295	180,000	

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	Female	0	294,958	180,000	
Disaggregation by windows	SLM in VC	0	357,629 (75%)	60%	
	Market oriented	0	66,735 (14%)	25%	
	VMG	0	38,888 (8%)	10%	
	Nutrition	0	14,001 (3%)	5%	
<i>Number of beneficiaries who have adopted improve agricultural technology and innovation management practices (TIMPs) promoted by the project</i>					
		0	130,105	176,400	
Percentage yield increase in the selected priority agricultural value chains supported by the project		0	*22.3%	30%	*These are indicative figures based on 7 VC, and are yet to be cleaned.
Percentage Producer Organizations (POs) supported by the project reporting increase in profitability		0	91 (29%)	70%	
Intermediate (Output) indicators					
Component 1: Supporting Community-Driven Development					
<i>Number of micro-projects implemented</i>					
diaggregated by windows	SLM in VC	0	10,610	12,000	
	Market oriented	0	7,195	7,200	
	VMG	0	1,672	3,000	
	VMG	0	1,178	1,200	
	Nutrition	0	565	600	
<i>Client days of training provided for in TIMPs</i>					
			483,046	1,266,000	
Disaggregated by gender	Male		38.70%	50%	
	Female		61.30%	50%	
<i>Land area where sustainable land management (SLM) practices have been adopted as a result of the project (Hectares)</i>					
			13,953	71,400	
Component 2: Strengthening Producer Organizations and Value Chain Development					
<i>Number of CIGs and VMGs that are members of supported POs</i>					
			7,396	8400	
<i>Increase in average annual sales turnover of targeted POs (Percentage)</i>					
			10%	20%	
<i>Public-Private Partnerships (PPPs) established by POs (Number)</i>					
			68	21	
<i>Number of POs with bankable Enterprise Development Plans (EDPs)</i>					
			165	84	
Component 3: Supporting County Community-Led Development					
<i>Percentage participating counties including county-level project investments and community micro-projects into their Annual County Development Plans</i>					
			100	100	
<i>Number of agricultural and rural development infrastructure and natural resource management (NRM) investments implemented under the project at the county level</i>					
			57	45	
<i>VC/IF</i>					
			12	35	
<i>SLM/NRM</i>					
			45	10	
<i>Number of labor days completed by beneficiaries of employment programs supported by the project</i>					
			173,154	3,000,000	
Component 4: Project Coordination and Management					
<i>Percentage of satisfactory quarterly project financial and monitoring reports submitted on time</i>					
			100	100	

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Percentage grievances registered related to delivery of project benefits that are actually addressed			94	100	
Percentage increase in project stakeholders accessing information through ICT platforms			20	35	

ii) Comment on value-for-money achievements

In order to ensure value for money is achieved the project has a strategic approach to procurement, use of electronic procurement and management of procurement risk. In addition, the project ensures that appropriate contract strategies are well managed and also partnerships and longer term collaboration with suppliers are applied when appropriate.

Indicate the absorption rate for each year since the commencement of the project.

Financial Year	Absorption in Kshs	% Absorption
FY 17	-	0%
FY 18	1,225,515,180	6%
FY 19	1,463,340,990	12%
FY 20	5,339,734,882	36%
FY 21	4,844,265,454	58%
Total	12,872,856,506	58%

iii) Some of the challenges faced is lack of counterpart funding especially from the National Government and also the financing proportions of the project.

To avert this the National Government should honour its contribution and also restructure the project to revise the financing proportions.

1.9 Summary of Project Compliance:

NARIGP projects operate within the World Bank project guidelines and as per the Kenyan Constitution. The project has been operating within the above guidelines and no non-compliance issues have been noted.

2. STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETRMINED OBJECTIVES

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *project's agreement/ plan* are to:

- a) Strengthen community institution
- b) Increase agricultural production, marketing and nutrition
- c) Strengthen Producer Organization
- d) Strengthen value chain coordination
- e) Strengthen County capacities

Progress on attainment of Strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bund (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement: The following table provides the progress on attainment of the stated objectives; -

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Project	Objective	Outcome	Indicator	Performance
National Agricultural and Rural Inclusive Growth Project (NARIGP)	Strengthen community capacity for market-oriented agricultural development	Strengthened community institutions	No of direct project beneficiaries reached disaggregated gender	Project reached cumulative 477,123 beneficiaries
		Increased agricultural production, marketing and nutrition	Number of micro project implemented	In FY 20/21, 5080 micro projects were disbursed to various CIGs/VMGs
	Strengthen capacities of Producer Organizations to support members in the targeted value chains	Strengthened Producer Organizations	Number of POs with bankable Enterprise Development Plans (EDPs)	In FY 20/21, 165 POs had developed Bankable EDP
		Strengthened value chain coordination	Number of value chain stakeholder platform established	A total of 84 value chain platforms have been launched by all the 21 counties implementing the project
	Strengthen capacities of County governments to support community-led agricultural development	Strengthened county government capacities	Number of beneficiary satisfied with the multi-community investments	Survey is yet to be carried out on this
		Increased agricultural production and marketing	Number of agricultural and rural development infrastructure and natural resource management (NRM) investments implemented under the project at the county level	In FY 20/21, 57 multi community investments were under implementation

3. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING

NARIGP has a corporate social responsibility to the participating communities to manage the social, environmental and economic effects of its operations responsibly and in line with public expectations. The project self-regulates through initiatives or strategies to ensure that the community approves how implementation activities are carried out and thereby avoid reputational loss. CSR for the project focuses on environmental, ethical, and economic considerations as outlined below:

a) Sustainability strategy and profile

NARIGP is a 5-year project (2018 July -2023 June) and to ensure continuity in the interventions initiated at community level beyond the project period, benefiting groups (CIGs/VMGs and FPOs) are required to contribute at least 30 percent of the estimated costs, 5 percent of which must be in cash and the rest in-kind. To increase access to rural finance and enhance the sustainability of project interventions, CIGs/VMGs have been encouraged to form savings groups that will federate into

Savings and Credit Cooperatives (SACCOs). The project provided matching grants to boost SACCOs' capital of up to 50 percent of members' total savings. These intermediary financial institutions will ultimately be linked to micro-finance institutions and commercial banks for finance and credit access in the post-project period.

NARIG recognizes that Sustainable Land Management (SLM) is critical to the well-being of the most vulnerable and to improving the livelihoods of the targeted rural communities in the long-term. The project has therefore invested in SLM practices that increase agricultural productivity, while enhancing resilience to climate change in the targeted counties. Typical SLM investments at the county/multi-community level include tree planting, soil and water conservation measures, water harvesting and storage facilities and rehabilitation of degraded areas (e.g., water catchments, river banks, gullies, areas affected by landslides, and deforested/degraded lands).

Towards achievement of the PDO, ex-ante risk assessment of the project indicated that fiduciary risk was "High," while "political and governance", "institutional capacity for implementation" and "sustainability" risks were "Substantial." The remaining risks – macroeconomic, technical design of project, environmental and social safeguards, and stakeholders' assessment were rated to be "Moderate." For areas which were rated as either substantial or high, a risk management and mitigation measure framework has been developed by NPCU that include; Financial and Procurement risk management framework to ensure that the potential risks are addressed and sustainability of the project guaranteed.

b) Ethical Responsibility

NARIGP ensures ethical corporate social responsibility by ensuring fair treatment of all stakeholders, including leadership, investors, employees, suppliers, and customers. At the onset of the project all the stakeholders including the leadership and participating local communities were taken through an intensive awareness program to ensure that they understood the project development objective and the role they were expected to play to ensure effective implementation of project interventions.

Further, NARIGP runs a program that provides off-season employment for out of school youth and vulnerable and marginalized groups. A labour sub-committee of the project steering committee is mandated to oversee the operations of the employment program. The sub-committee has an ethical

corporate social responsibility that include ensuring that 50% of the beneficiaries are women and that they set a minimum daily wage that is competitive by taking into account local conditions and circumstances. The beneficiaries of the employment program are encouraged to invest their proceeds in higher-income-generating or alternative livelihood micro-projects, such as off-farm and value addition activities.

c) Economic Responsibility

For economic cooperate social responsibility, the project provides funding to establish agriculture and rural infrastructure sub-projects such as markets, processing plants, aggregation centres and road spot improvement. The sub-projects enhance the profitability of prioritized value chain in the participating counties thereby contributing to increased incomes for rural households thus alleviating poverty and enhancing standards of living

d) Environmental performance

The project is implemented in compliance with the Environmental Management Act (EMCA) – 1999, Revised in 2015 and also the World Bank policies. In order to ensure Sustainable Land Management (SLM), the project implementation is guided by the Environmental and Social Management Framework (ESMF), which also encompasses the Integrated Pest management Plan (IPMP). The project also bases the inclusion of the Vulnerable and Marginalised Groups (VMGs), including the Indigenous People (IPs). The project has also developed a Resettlement of Peoples Framework(RPF) as a precautionary measure in case of any physical or economic displacement of people during project implementation

NARIGP carries out its activities in an environmentally friendly a way as possible. The project promotes increased productivity but realizes that this can potentially cause environmental degradation mainly due to poor farming practices and deforestation in catchment areas leading to siltation of rivers, reservoirs, and irrigation canals, and the ultimate loss of fertile top soils. The project therefore emphasizes on integration of Sustainable Land Management (SLM) practices in the development of VCs selected by counties and communities. SLM practices are critical not only for increasing production along the selected VCs, but also for enhancing resilience to climate change shocks. The project provides competitive grants of up to Kshs 500,000 to beneficiary groups (CIGs/VMGs) to finance SLM interventions to reduce soil erosion, sedimentation, and non-point source pollution, while at the same time enhancing water quality and resilience to climate change. All the micro projects under NARIGP are screened for compliance to Environmental and Social Safeguards (ESS) and the corresponding Environmental and Social Management Plans (ESMPs)

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developed to assist the Project staff and beneficiaries to monitor and mitigate any adverse effects to the environment and community.

Additionally, NARIGP is a category B project according to NEMA rating because no significant and/or irreversible adverse environmental issues are anticipated from the investments to be financed under the project. Proposed investments in civil works lead to relatively limited air and water pollution during the construction phases, and once the works are completed, limited loss of non-critical animal and plant habitats. The potential negative impacts for the propose investments are assessed through a screening process and appropriate mitigation measures proposed and finally implemented through environmental and social management plans.

e) Market place practices-

The project's efforts to:

(i) Responsible competition practice.

The procurement activities are conducted in an open environment and the suppliers or their representatives are invited to witness the opening of the bids.

The project ensures that there is fair competition while undertaking procurement activities through competitive bidding and requests for quotation. The unsuccessful competitors are notified with reasons

(ii) Responsible Supply chain and supplier relations-

NARIGP implements its procurement activities in conformity with the various laws and regulations guiding procurement. This includes the Public Procurement and Asset Disposal Act (PPDA), World Bank Procurement Guidelines. The Project strives to ensure that the suppliers' contracts are honoured and respective payments made with the stipulated timelines.

(iii) Responsible marketing and advertisement-

NARIGP mainly deals with agricultural commodities, agricultural outputs and input.

The following aspects of ethical market are upheld by the project;

- Food safety- Food processing and storage are well separated from inputs such as chemicals and fertilizers. All NARIGP affiliated products must have Kenya Bureau of Standards (KEBS) certification before rolling out to the public. Poisonous products are always marketed as such and warning given for safety purposes.
- Transparency- Products advertisements ensure information given is as true as possible and also proper labelling is included in efforts to maintain ethical marketing practices.

(iv) Product stewardship-

NARIGP advocates the following consumer rights;

- Right to safety in relation to consumption or handling of agricultural products and inputs respectively pertaining goods and services which are hazardous to life and property.
- Right to choose what to produce and consume
- Right to be informed and educated of any information related to the products.
- Right to be heard: In an eventuality that the consumer has concern of the product, NARIGP has an open door policy and redress within the agreed procedures.

(g) Community Engagements

To ensure that communities were involved in the project initiatives, the Participatory Integrated Community Development (PICD) process was used by NARIGP. This is a process where communities were mobilized and facilitated to identify problems in the community, establish the causes and suggest potential solutions. Consequently, the potential solutions were prioritized and community development plans developed indicating resources required and target institutions to take action. PICD was conducted within the initial 6-9 months of the project commencement to allow communities to participate fully in selecting priority value chains and alternative livelihood interventions and in planning micro-projects. The ample participation period enhanced ownership and sustainability of the interventions supported by the project. NARIGP also supported interventions targeting vulnerable and marginalized groups, including women- and youth-only groups.

Even though NARIGP has been carefully designed and has posted impressive achievements to date, potential unexpected problems and complaints may arise that create tension and leave some of the parties unsatisfied or some project objectives unfulfilled. The problems and complaints may relate to potential non-compliance with Government and project implementation guidelines, perception of wrongdoing or mismanagement, or other concerns. NARIGP takes all problems and complaints that arise from beneficiaries seriously, irrespective of the cause. The project implementing agencies at National, County and Community levels are responsible for responding to complaints and concerns that arise during project preparation and implementation. In addition, the Project has adopted guidelines that need to be respected that include Environmental and Social Safeguards, Fiduciary Standards, Gender Equality, Stakeholder Engagement, Indigenous Peoples, Project Operations. In addition, the project is expected to have in place a Grievance Management System to respond to complaints from project-affected people and communities, including on potential policy non-compliance.

4. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES

The **Principal Secretary State Department for Crops Development and Agricultural Research, Ministry of Agriculture, Livestock, Fisheries and Cooperatives** and the **National Project Coordinator for NARIGP project** are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year (period) ended on June 30, 2021.

This responsibility includes (i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the project; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the project; (v) Selecting and applying appropriate accounting policies; and (v) Making accounting estimates that are reasonable in the circumstances.

The **Principal Secretary State Department for Crops Development and Agricultural Research, Ministry of Agriculture, Livestock, Fisheries and Cooperatives** and the **National Project Coordinator for NARIGP project** accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The **Principal Secretary State Department for Crops Development and Agricultural Research, Ministry of Agriculture, Livestock, Fisheries and Cooperatives** and the **National Project Coordinator for NARIGP project** are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year/period ended June 30, 2021, and of the Project's financial position as at that date. The **Principal Secretary State Department for Crops Development and Agricultural Research, Ministry of Agriculture, Livestock, Fisheries and Cooperatives** and the **National Project Coordinator for NARIGP project** further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the

National Agricultural and Rural Inclusive Growth Project (NARIGP)
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For the financial year ended June 30, 2021

preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

The *Principal Secretary State Department for Crops Development and Agricultural Research, Ministry of Agriculture, Livestock, Fisheries and Cooperatives* and the *National Project Coordinator for NARIGP project* confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year/period under audit were used for the eligible purposes for which they were intended and were properly accounted for.

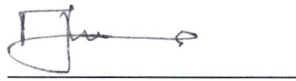
Approval of the Project financial statements

The Project financial statements were approved by the *Principal Secretary State Department for Crops Development and Agricultural Research, Ministry of Agriculture, Livestock, Fisheries and Cooperatives* and the *National Project Coordinator for NARIGP project* on 30/9/ 2021 and signed by them.



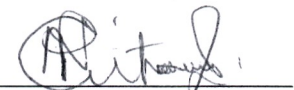
Principal Secretary

Name: Prof. Hamadi Idd Boga (PhD), CBS



Project Coordinator

Name: John Kimani



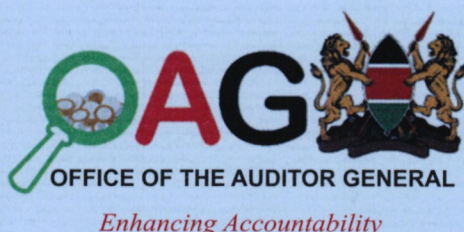
Project Accountant

Name: Peter N. Gitau

ICPAK Member Number: 10338

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL AGRICULTURAL AND RURAL INCLUSIVE GROWTH PROJECT (IDA CREDIT NO.5900-KE) FOR THE YEAR ENDED 30 JUNE, 2021 - MINISTRY OF AGRICULTURE, LIVESTOCK, FISHERIES AND CO-OPERATIVES

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness And Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of National Agricultural and Rural Inclusive Growth Project set out on pages 1 to 24, which comprise the statement of financial assets as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of comparative budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of National Agricultural and Rural Inclusive Growth Project as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and Public Finance Management Act, 2012 and comply with the Financing Agreement No.5900-KE between the International Development Association (IDA) and the Republic of Kenya dated 14 October, 2016.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of National Agricultural and Rural Inclusive Growth Project in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else

has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Remittance of Counterpart Funds

Note 11.1 to the financial statements reflects transfer from Government Entities of Kshs.176,597,158 in the financial year 2020/2021. Review of records relating to the transfers revealed that the National and County Governments had not remitted cumulative funds amounting to Kshs.161,379,616 and Kshs.282,837,995, respectively to the Project as of 30 June, 2021. This is contrary to Schedule 2 of the Financing Agreement signed between IDA and the Republic of Kenya, which indicates that IDA will Fund 91% of every year`s activities/expenditure of the Project while the Government of Kenya (GOK) will fund an average of 9% of every year`s Project expenditure.

2. Unbudgeted Expenditure

The statement of receipts and payments reflects acquisition of non-financial assets expenditure of Kshs.28,989,204 and as disclosed under Note 11.4 to the financial statements. Further, the statement of comparative budget versus actual on comparable basis reflects a final budget on acquisition of non-financial assets of Kshs.28,989,204. However, the approved estimates for the year 2020/2021 did not have budget allocation for acquisition of assets and no approval for reallocation was provided for audit.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Idle Assets

The statement of receipts and payments reflects transfer to County Governments of Kshs.4,406,228,395 in the year 2020/2021 and as disclosed under Note 11.6 to the

financial statements. Review of expenditure for County Government of Kitui revealed that an amount of Kshs.6,085,140 was paid vide payment voucher number 280621 dated 24 June, 2021 to a company for supply of twenty (20) Yamaha YRB motorcycles. However, verification of the stores on 8 October, 2021 revealed that the motor cycles were still in the store awaiting dispatch to various wards in the county. No satisfactory explanation was given for the delay in distributing the motorcycles, four months after being received in the stores.

2. Non-Tagging and Non-Serialization of Assets

During the year, National Project Coordination Unit (NPCU) procured office equipment, furniture and fittings and ICT equipment worth Kshs.3,415,856 as disclosed under Note 11.4 to the financial statements, resulting in an accumulated cost of office equipment, furniture and fittings and ICT equipment procured by the Project since inception to Kshs.122,379,693. Verification of the assets revealed, however, that they were not tagged or serialized, thus making it difficult to confirm their existence and location.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of intention to terminate the Project or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the Project monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the National Agricultural and Rural Inclusive Growth Project policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease sustaining its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

16 December, 2021

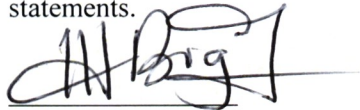
**National Agricultural and Rural Inclusive Growth Project (NARIGP)
Reports and Financial Statements**

For the financial year ended June 30, 2021

**6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE
2021**

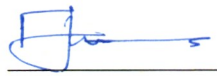
	Note	2020/21			2019/20			Cumulative to-date (From Inception)
		Receipts and payments controlled by the entity	Payments made by third parties	Total	Receipts and payment controlled by the entity	Payments made by third parties	Total	
		Kshs	Kshs		Kshs	Kshs		Kshs
RECEIPTS								
Transfer from Government entities - Counties and NG	11.1	176,597,158	-	176,597,158	188,355,092	-	188,355,092	553,691,744
Loan from External Development Partners	11.2	4,560,991,400	-	4,560,991,400	5,350,241,903	-	5,350,241,903	12,646,593,962
Direct Payment		-	-	-	187,537,887	-	187,537,887	187,537,887
TOTAL RECEIPTS		4,737,588,558	-	4,737,588,558	5,726,134,882	-	5,726,134,882	13,387,823,593
PAYMENTS								
Purchase of goods and services	11.3	409,047,855	-	409,047,855	279,796,901	-	279,796,901	1,036,232,951
Acquisition of non-financial assets	11.4	28,989,204	-	28,989,204	255,893,201	-	255,893,201	348,472,171
Transfers to other State Departments	11.5	-	-	-	53,038,363	-	53,038,363	53,038,363
Transfers to County Governments	11.6	4,406,228,395	-	4,406,228,395	4,751,006,417	-	4,751,006,417	11,435,113,021
TOTAL PAYMENTS		4,844,265,454	-	4,844,265,454	5,339,734,882	-	5,339,734,882	12,872,856,506
SURPLUS/DEFICIT		-106,676,896	-	-106,676,896	386,400,000	-	386,400,000	514,967,087

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.



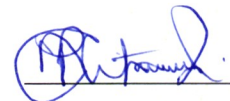
Principal Secretary

Name: Prof. Hamadi Idd Boga (PhD), CBS



Project Coordinator

Name: John W. Kimani



Project Accountant

Name: Peter N. Gitau

ICPAK Member Number: 10338

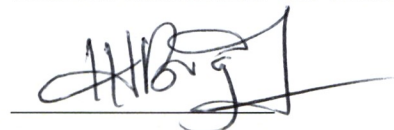
(IPSAS 1.3.24 requires an entity to separately disclose third party payments separately on the statement of receipts and payments. These are payments made by development partners directly on behalf of the entity. In recognising these transactions, the receipts must be equal to the payments made and therefore there is no surplus or deficit.)

*National Agricultural and Rural Inclusive Growth Project (NARIGP)
Reports and Financial Statements
For the financial year ended June 30, 2021*

7. STATEMENT OF FINANCIAL ASSETS AS AT 30TH JUNE 2021

	Note	2020/21	2019/20
		Kshs	Kshs
FINANCIAL ASSETS			
Cash Balances	11.7	329,403	28,343
Bank Balances	11.8	510,415,684	604,365,582
Outstanding Imprests and Advances	11.9	4,222,000	17,250,058
Total Cash and Cash Equivalents		514,967,087	621,643,983
TOTAL FINANCIAL ASSETS		514,967,087	621,643,983
REPRESENTED BY			
Fund balance b/fwd	11.10	621,643,983	235,243,983
Surplus/Deficit for the year		(106,676,896)	386,400,000
NET FINANCIAL POSITION		514,967,087	621,643,983

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 30/9 2021 and signed by:



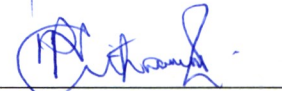
Principal Secretary

Date: 30/09/2021



Project Coordinator

Date: 30/09/2021



Project Accountant

Date:

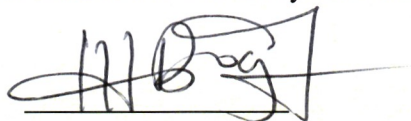
ICPAK Member No.:10338

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Reports and Financial Statements
For the financial year ended June 30, 2021

8. STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 30TH JUNE 2021

	Note	2020/21 Kshs	2019/20 Kshs
Receipts for operating activities			
Transfer from Government entities - Counties and NG	11.1	176,597,158	188,355,092
Loan from External Development Partners	11.2	4,560,991,400	5,537,779,790
Payments for operating activities			
Purchase of goods and services	11.3	409,047,855	279,796,901
Transfers to other State Departments	11.5	-	53,038,363
Transfers to other government entities - Counties	11.6	4,406,228,395	4,751,006,417
Adjustments during the year (change in receivables)			
		13,028,058	15,420,772
Net cash flow from operating activities		(64,659,633)	657,713,972
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of non-financial assets	11.4	(28,989,204)	(255,893,201)
Net cash flows from Investing Activities		(28,989,204)	(255,893,201)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from Foreign Borrowings			-
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		(93,648,838)	401,820,772
Cash and cash equivalent at BEGINNING of the year		604,393,925	202,573,153
Cash and cash equivalent at END of the year		510,745,087	604,393,925

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 30/9/2021 2021 and signed by:



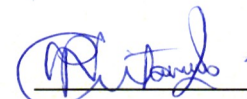
Principal Secretary

Date: 30/09/2021



Project Coordinator

Date: 30/09/2021



Project Accountant

Date: 30/09/2021

ICPAK Member No:


10338

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Reports and Financial Statements
For the financial year ended June 30, 2021

9. STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS

Receipts/Payments Item	FY 2020-21					
	Original Budget in Kshs	Adjustments in Kshs	Final Budget in Kshs	Actual on Comparable Basis in Kshs	Budget Utilization Difference in Kshs	% of Utilization
	a	b	c = a+b	d	e = c-d	f = d/c %
Receipts						
Transfer from Government entities	222,534,371.25	(23,761,420)	198,772,951	176,597,158	22,175,793	89%
Loan from External Development Partners	5,461,646,438	(200,000,000)	5,261,646,438	4,560,991,400	700,655,038	87%
Direct Payment			-	-	-	
Total Receipts	5,684,180,809	(223,761,420)	5,460,419,389	4,737,588,558	722,830,831	2
Payments						
Purchase of goods and services	1,220,109,115	(23,761,420)	1,196,347,695	409,047,855	787,299,840	34%
Acquisition of non-financial assets	28,989,204	-	28,989,204	28,989,204	-	0%
Transfers to other State Departments	-	-	-	-	-	0%
Transfers to Government entities	4,435,082,490.25	-	4,435,082,490	4,406,228,395	28,854,096	99%
Total Payments	5,684,180,809	(23,761,420)	5,660,419,389	4,844,265,454	816,153,936	86%

Note: The significant budget utilisation/performance differences in the last column are explained in Annex 1 to these financial statements.



Principal Secretary

Date: 30/09/2021



Project Coordinator

Date: 30/09/2021



Project Accountant

Date: 30/09/21

ICPAK Member No: 10338

10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

10.1 Basis of Preparation

10.2 Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions. The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

10.3 Reporting entity

The financial statements are for the **NARIGP Project** under National Government of Kenya. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012 .

10.3.1 Reporting currency

The financial statements are presented in Kenya Shillings (Kshs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

10.4 Significant Accounting Policies

a) Recognition of receipts

The Project recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Government.

i) Transfers from the Exchequer

Transfer from Exchequer is recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

ii) External Assistance

External assistance is received through loans from multilateral and bilateral development partners.

iii) Other receipts

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements the time associated cash is received.

b) Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

Significant Accounting Policies (Continued)

c) Proceeds from borrowing

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

d) Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary

e) Recognition of payments

The Project recognises all payments when the event occurs, and the related cash has actually been paid out by the Project.

i) Compensation of employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

ii) Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

Significant Accounting Policies (Continued)

iii) Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

iv) Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

v) Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

f) In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

Significant Accounting Policies (Continued)

g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank

account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

h) Accounts receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

Significant Accounting Policies (Continued)

i) Contingent Liabilities

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
 - i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
 - ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships,

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Section 89 (2) (i) of the PFM Act requires the National Government to report on the payments made, or losses incurred, by the county government to meet contingent liabilities as a result of loans during the financial year, including payments made in respect of loan write-offs or waiver of interest on loans

j) Contingent Assets

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

Significant Accounting Policies (Continued)

k) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as ‘memorandum’ or ‘off-balance’ items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

l) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project’s budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project’s actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

m) Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties’ column in the statement of receipts and payments.

Significant Accounting Policies (Continued)

n) Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of receipts and payments.

o) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

p) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2021.

q) Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. Restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

National Agricultural and Rural Inclusive Growth Project (NARIGP)
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11. NOTES TO THE FINANCIAL STATEMENTS

11.1 TRANSFERS FROM GOVERNMENT ENTITIES

These represent counterpart funding and other receipts from government as follows:

Transfers from County Government Entities	2020/21 (Kshs)	2019/20 (Kshs)	Cumulative to date (From Inception in Kshs)
Kwale	6,500,000	6,500,000	24,500,000
Kilifi	6,500,000	6,500,000	24,500,000
Meru	6,500,000	6,500,000	24,500,000
Embu	-	11,361,332	22,861,332
Kitui	6,500,000	6,500,000	24,500,000
Makueni	6,500,000	13,000,000	24,500,000
Kirinyaga	7,097,158	6,500,000	24,500,000
Muranga	6,500,000	13,000,000	24,500,000
Kiambu	-	13,000,000	18,000,500
Turkana	6,500,000	13,000,000	24,513,664
Samburu	6,500,000	13,000,000	24,500,000
Trans Nzoia	-	12,993,760	18,000,000
Nandi	13,000,000	6,500,000	24,500,000
Nakuru	6,500,000	8,000,000	19,500,000
Narok	19,500,000	6,500,000	31,500,000
Vihiga	6,500,000	6,500,000	24,500,000
Bungoma	6,500,000	6,500,000	24,500,000
Homa Bay	19,000,000	-	24,000,000
Migori	6,500,000	13,000,000	24,500,000
Kisii	17,000,000	6,500,000	35,000,000
Nyamira	-	13,000,000	18,000,000
Transfer to the Project by NT			25,316,248
Sub total	153,597,158	188,355,092	530,691,744
Transfers from National Government	23,000,000		23,000,000
Grand Total	176,597,158	188,355,092	553,691,744

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11.2 LOAN FROM EXTERNAL DEVELOPMENT PARTNERS

During the 12 months to 30 June 2021 we received funding from development partners in form of loans negotiated by the National Treasury donors as detailed in the table below:

DA 1						
Name of Donor	Date Received	Amount in Loan Currency	Loans Received in Cash	Loans received as direct payment	Total Amount in Kshs	
		USD	Kshs	Kshs	2020/21	2019/20
World Bank	04/11/2020	11,778,112	1,280,987,514	-	1,280,987,514	1,744,017,664
World Bank	10/12/2020	9,235,671	1,028,022,517	-	1,028,022,517	6,762,126
World Bank	08/12/2020	8,373,240	920,637,706	-	920,637,706	1,820,123,670
World Bank	31/03/2021	9,350,000	1,022,983,500	-	1,022,983,500	691,880,283
World Bank		-	-	-	-	299,867,582
Sub Total		38,737,023	4,252,631,236	-	4,252,631,236	4,562,651,325
DA2						
Name of Donor	Date Received	Amount in Loan Currency	Loans Received in Cash	Loans received as direct payment	Total Amount in Kshs	
		USD	Kshs	Kshs	2020/21	2019/20
World Bank	07/09/2020	1,432,267	154,999,935	-	154,999,935	109,401,172
World Bank	22/12/2020	720,099	79,880,582	-	79,880,582	406,221,158
World Bank	31/03/2021	671,599	73,479,647	-	73,479,647	171,262,862
		-	-	-	-	100,705,385
Sub Total		2,823,965	308,360,163	-	308,360,163	787,590,578
Total		41,560,988	4,560,991,400	-	4,560,991,400	5,350,241,903

National Agricultural and Rural Inclusive Growth Project (NARIGP)
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11.3 PURCHASE OF GOODS AND SERVICES

PURCHASE OF GOODS AND SERVICES	Total in Kshs		Cumulative to date (From Inception in Kshs)
	FY 2020/21	FY 2019/20	
Training expenses	199,777,142	220,030,115	740,105,274
Daily Subsistence Allowance	107,804,288		107,804,288
Communication, supplies and services	1,950,710	4,380,209	6,330,919
Printing, advertising and - information supplies & services	6,229,084	3,944,966	13,811,930
Office and general supplies and services	2,079,184	8,590,120	10,669,304
Specialized materials and services	-	-	1,120,000
Routine maintenance of vehicles	3,025,774	80,274	3,106,048
Consultancy services: – Technical and professional services	82,182,751	35,004,295	117,187,047
Other operating expenses	5,998,922	7,766,921	36,098,141
Total	409,047,855	279,796,901	1,036,232,951

11.4 ACQUISITION OF NON-FINANCIAL ASSETS

ACQUISITION OF NON FINANCIAL ASSETS	FY 2020/21			FY 2019/20	Cumulative to date (From Inception)
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	Kshs	Kshs	Kshs	Kshs	Kshs
Overhaul & refurbishment of construction and civil works	-	-	-	649,062	12,981,243
Purchase of vehicles & other transport equipment	25,573,348	-	25,573,348	187,537,886.80	213,111,235
Purchase of office furniture & general equipment	3,415,856	-	3,415,856	67,706,252	122,379,693
Total	28,989,204	-	28,989,204	255,893,201	348,472,171

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11.5 TRANSFERS TO OTHER STATE DEPARTMENTS

Transfer to other State Departments in Kshs					
	FY 2020/21			FY 2019/20	Cumulative to date (From Inception)
State Departments	Payments made by entity in Cash	Payments made by third parties	Total Payments	Total Payments	
National Irrigation Board	-	-	-	25,557,663	25,557,663
State Department of Aquiculture and B- Economy	-	-	-	13,413,700	13,413,700
State Department of Fisheries	-	-	-	14,067,000	14,067,000
Sub total	-	-	-	53,038,363	53,038,363

We have confirmed that the beneficiary institutions have received the funds and have recorded these as inter-entity receipts. We have attached these duly signed confirmations as an Appendix to the financial statements.

11.6 TRANSFERS TO OTHER GOVERNMENT ENTITIES

Summary of County Expenditures - FY 2020/21 Figures in Kshs																		
Counties	Donor	Transfers to County Governments FY 2020-21						Total funds available to the Counties FY 21	Expenditures						Total FY 2020-21	Unaccounted balances by the counties	Combined Balances - IDA and GOK	FY 2019-20 Total Transfers to County Governments
		Bal b/wd	Quarter ending Sept 20	Quarter ending Dec 20	Quarter ending March 21	Quarter ending June 21	Total FY 21		Quarter ending Sept 20	Quarter ending Dec 20	Quarter ending March 21	Quarter ending June 21						
Kwale	IDA	117,121,666	-	110,779,303	-	21,793,158	132,572,461	249,694,127	25,410,434	24,638,729	58,913,708	68,240,799	177,203,671	72,490,456	241,448,671	241,448,671		
	GoK	510,440	-	-	6,500,000	-	6,500,000	7,010,440	2,589,606	2,054,786	4,690,405	4,722,691	14,057,487	(7,047,047)	65,443,409	6,500,000		
Kilifi	IDA	135,140,353	-	165,318,533	-	26,311,035	191,229,568	326,769,921	90,781,719	31,492,001	16,224,496	22,043,668	160,541,884	166,228,037	204,559,883	204,559,883		
	GoK	4,280,860	-	6,500,000	-	-	6,500,000	10,780,860	6,398,587	3,046,284	1,373,110	2,086,970	12,904,951	(2,124,091)	164,103,946	6,500,000		
Meru	IDA	144,124,437	-	79,638,248	-	149,648,497	229,286,745	373,411,182	20,122,325	158,807,248	20,413,263	116,869,225	316,212,061	57,199,121	184,436,399	184,436,399		
	GoK	7,605,375	-	-	6,500,000	-	6,500,000	14,105,375	2,162,102	12,549,808	2,087,313	9,325,505	26,124,728	(12,019,353)	45,179,767	6,500,000		
Embu	IDA	143,577,022	-	134,862,324	-	67,412,388	202,274,712	345,851,734	53,376,328	73,564,064	46,093,812	86,565,920	259,600,123	86,251,612	209,940,411	209,940,411		
	GoK	8,529,614	-	-	-	-	-	8,529,614	4,459,876	8,101,218	4,410,784	6,413,727	23,385,605	(14,855,991)	71,395,621	11,361,332		
Kitui	IDA	91,105,721	-	190,631,819	-	57,698,347	248,330,166	339,435,887	75,531,420	62,239,548	24,876,739	57,008,877	219,656,584	119,779,303	268,608,366	268,608,366		
	GoK	(5,280,271)	-	6,500,000	-	-	6,500,000	1,219,729	5,888,230	4,213,975	2,079,391	5,488,338	17,669,935	(16,450,106)	103,329,097	6,500,000		
Makueni	IDA	59,221,227	-	186,625,037	-	65,912,941	252,537,978	311,759,205	40,648,247	71,142,234	32,207,851	79,061,569	223,659,881	88,099,324	243,315,576	243,315,576		
	GoK	(5,117,129)	-	6,500,000	-	-	6,500,000	1,382,871	4,458,189	7,335,680	3,150,578	6,359,382	21,303,830	(19,920,959)	68,178,365	13,000,000		
Kirinyaga	IDA	179,699,052	-	49,242,533	-	31,343,966	80,586,499	260,285,550	29,429,793	34,334,373	119,999,460	61,933,867	245,697,493	14,588,057	195,061,354	195,061,354		
	GoK	7,409,979	-	7,097,158	-	-	7,097,158	14,507,137	4,014,576	3,130,282	7,916,601	6,082,320	21,143,779	(6,636,642)	7,951,415	6,500,000		
Muranga	IDA	97,888,591	-	174,657,379	-	29,433,141	204,090,521	301,979,111	54,174,145	31,889,513	17,843,078	79,955,143	183,861,878	118,117,233	208,695,938	208,695,938		
	GoK	335,172	6,500,000	-	-	-	6,500,000	6,835,172	3,820,250	2,884,499	1,605,635	8,707,400	17,017,783	(10,182,611)	107,934,622	13,000,000		
Kiambu	IDA	163,450,415	-	202,525,924	-	19,236,815	221,762,739	385,213,154	151,586,510	20,414,142	20,123,230	65,346,173	257,470,065	127,743,100	230,751,503	230,751,503		
	GoK	2,632,608	-	-	-	-	-	2,632,608	11,681,366	1,760,519	2,069,682	5,583,432	21,094,998	(18,462,391)	109,280,709	13,000,000		
Turkana	IDA	99,576,413	-	148,091,728	-	25,150,903	173,242,631	272,819,043	51,596,437	32,046,035	18,086,016	107,858,634	209,587,122	63,231,921	257,569,739	257,569,739		
	GoK	(5,297,242)	-	-	0	6,500,000	6,500,000	1,202,758	5,818,078	3,272,313	1,519,598	10,418,607	21,028,596	(19,825,838)	43,406,084	13,000,000		
Samburu	IDA	73,346,057	-	146,629,766	-	17,350,603	163,980,369	237,326,426	10,877,739	19,942,698	18,891,350	15,664,933	65,376,719	171,949,707	204,998,690	204,998,690		
	GoK	(2,820,045)	-	6,500,000	-	-	6,500,000	3,679,955	1,191,423	1,818,847	1,554,465	1,608,109	6,172,844	(2,492,889)	169,456,818	13,000,000		
Trans Nzoia	IDA	82,010,811	-	152,854,023	-	41,510,649	194,364,672	276,375,484	25,250,868	44,346,187	74,889,924	87,981,856	232,468,836	43,906,648	222,439,095	222,439,095		
	GoK	(1,716,396)	-	-	-	-	-	(1,716,396)	2,608,968	4,403,917	7,094,633	8,103,261	22,210,779	(23,927,175)	19,979,473	12,993,760		
Nandi	IDA	46,652,286	-	188,158,703	-	93,996,739	282,155,442	328,807,728	27,393,395	100,686,506	61,273,913	76,271,701	265,625,515	63,182,213	242,393,539	242,393,539		
	GoK	(16,663,529)	-	6,500,000	-	6,500,000	13,000,000	(3,663,529)	2,593,450	9,756,373	4,407,523	6,228,717	22,986,063	(26,649,592)	36,532,621	6,500,000		
Nakuru	IDA	86,464,464	-	197,640,514	-	3,426,849	201,067,363	287,531,827	76,248,082	4,261,336	91,867,466	59,916,958	232,293,842	55,237,985	169,848,002	169,848,002		
	GoK	(2,960,365)	-	6,500,000	-	-	6,500,000	3,539,635	5,621,838	372,834	11,744,821	4,547,322	22,286,815	(18,747,180)	36,490,805	8,000,000		
Narok	IDA	40,169,100	-	194,355,161	-	104,362,274	298,717,435	338,886,536	22,990,225	112,074,796	47,272,481	116,079,539	298,417,040	40,469,495	255,036,253	255,036,253		

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Summary of County Expenditures - FY 2020/21 Figures in Kshs

Countries	Donor	Transfers to County Governments FY 2020-21				Total funds available to the Counties FY 21	Expenditures				Total FY 2020-21	Unaccounted balances by the counties	Combined Balances - IDA and GOK	FY 2019-20 Total Transfers to County Governments
		Quarter ending Sept 20	Quarter ending Dec 20	Quarter ending March 21	Quarter ending June 21		Quarter ending Sept 20	Quarter ending Dec 20	Quarter ending March 21	Quarter ending June 21				
Vihiga	GoK	(14,250,122)	13,000,000	-	6,500,000	5,249,878	2,315,555	10,550,592	4,810,876	10,537,691	28,214,715	(22,964,836)	17,504,659	6,500,000
	IDA	59,725,131	168,838,957	-	8,507,048	237,071,136	16,616,475	10,376,165	24,307,191	62,577,343	113,877,173	123,193,963	212,034,566	
	GoK	(828,104)	-	-	6,500,000	5,671,896	1,961,836	788,878	2,622,503	4,802,919	10,176,136	(4,504,240)	118,689,722	6,500,000
Bungoma	IDA	131,978,407	143,057,635	-	44,163,714	319,199,756	70,533,827	46,867,999	109,500,419	23,116,070	250,018,316	69,181,440	233,309,572	
	GoK	1,027,401	6,500,000	-	-	7,527,401	5,693,909	4,036,113	8,180,021	1,882,784	19,792,826	(12,265,426)	56,916,015	6,500,000
Homabay	IDA	123,625,338	93,245,922	-	99,434,547	316,305,807	13,955,137	106,309,457	11,051,779	57,942,261	189,258,634	127,047,173	200,965,854	
	GoK	(10,034,599)	19,000,000	-	-	8,965,401	1,548,672	7,832,370	762,309	3,752,417	13,895,768	(4,930,367)	122,116,806	-
Migori	IDA	127,299,106	150,089,097	-	44,655,847	322,044,051	82,327,543	51,419,002	102,321,747	42,152,086	278,220,378	43,823,672	209,160,983	
	GoK	1,701,839	-	-	6,500,000	8,201,839	6,391,372	4,909,908	8,212,589	4,016,251	23,530,121	(15,328,282)	28,495,390	13,000,000
Kisi	IDA	47,976,054	195,245,299	-	53,111,156	296,332,509	34,376,213	57,568,147	119,906,885	42,772,627	254,623,872	41,708,637	206,279,125	
	GoK	(2,746,565)	-	17,000,000	-	14,253,435	3,847,422	5,628,575	10,582,743	3,984,379	24,043,118	(9,789,683)	31,918,954	6,500,000
Nyamira	IDA	153,825,736	157,159,830	-	18,522,883	329,508,449	107,777,980	20,450,437	34,238,976	95,348,843	257,816,236	71,692,213	161,791,811	
	GoK	5,936,163	-	-	-	5,936,163	8,236,913	1,570,606	2,955,225	6,886,615	19,649,359	(13,713,197)	57,979,016	13,000,000
Total GoK		(27,744,916)	6,500,000	30,000,000	32,500,000	125,852,242	93,302,219	100,018,377	93,830,806	121,538,836	408,690,237	(282,837,995)	1,482,283,313	188,355,092
Total IDA		2,203,977,386	3,229,647,736	-	1,022,983,500	4,252,631,236	1,081,004,842	1,115,470,619	1,070,303,763	1,424,708,090	4,691,487,314	1,765,121,308	4,562,651,329	4,562,651,329
Grand Total		2,176,232,470	6,500,000	30,000,000	1,055,483,500	4,406,228,394	1,174,307,061	1,215,488,996	1,164,134,569	1,546,246,926	5,100,177,551	1,482,283,313	1,482,283,313	4,751,006,421

Summary per component

Component	Description	FY 2019-2020				Accumulated Expenditures
		Sep-20	Dec-20	Mar-21	Jun-21	
Component 1	Supporting Community-Driven Development	714,085,361	564,017,840	642,824,276	825,371,973	2,746,299,450
Component 2	Strengthening Producer Organizations and Value Chain Development	107,172,480	136,568,469	201,285,935	252,190,216	697,217,100
Component 3	Supporting County Community-Led Development	209,939,510	482,863,394	320,024,358	468,684,737	1,481,511,999
Component 4	Project Coordination and Management	143,109,710	32,039,292	-	-	175,149,002
	Total	1,174,307,061	1,215,488,996	1,164,134,569	1,546,246,926	5,100,177,551

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Reports and Financial Statements
For the financial year ended June 30, 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11.7 CASH AND CASH EQUIVALENTS

	2020/21	2019/20
	Kshs	Kshs
Cash in hand	329,403	28,343
Total	329,403	28,343

The project has 2 project bank accounts spread within the project implementation area and 2 number of foreign currency designated accounts managed by the National Treasury as listed below:

11.8 Bank Accounts

Project Bank Accounts

Local Currency Accounts	Kshs	Kshs
Bank Accounts	2020/21	2019/20
Central Bank of Kenya [A/c No. 1000457694] - NPCU	284,250,073	54,807,053
Kenya Commercial Bank No. 1266645519 - National Government	226,165,611	549,558,529
Total local currency balances	510,415,684	604,365,582

11.9 BREAKDOWN OF IMPRESTS AND ADVANCES

<i>Breakdown of Imprests and Advances</i>					
<i>Name of Officer or Institution</i>	<i>Amount Taken in Kshs</i>	<i>Due Date of Surrender</i>	<i>Amount Surrendered in Kshs</i>	<i>June 30 2021 in Kshs</i>	<i>June 30 2020 in Kshs</i>
KCB Account					
James D. Njaibu	4,222,000	15/07/2021	-	4,222,000	-
Janet Macharia					12,673,800
Ephraim Murithi					2,060,500
Lilian Kerubo					10,000
Japhlet Gikunda					320,418
Sub total	4,222,000		-	4,222,000	15,064,718
CBK Account					
Harrison Mwaniki					84,000
Justine Njagi					2,101,340
Sub total	-		-	-	2,185,340
Grand Total	4,222,000		-	4,222,000	17,250,058

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11.10 FUND BALANCE BROUGHT FORWARD

	2019/20	2018/19
	Kshs	Kshs
Bank accounts	604,365,582	202,355,397
Cash in hand	28,343	217,756
Outstanding imprests and advances	17,250,058	-
Total	621,643,983	202,573,153

11.11 Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as at 30th June 2021 are not included in the Statement of Financial Assets since they are below the line items and are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule which shows the flow of funds that were voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

The Special Deposit Accounts Movement Schedule and the reconciliation statements have been attached as support to the closing balances.

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Reports and Financial Statements
For the financial year ended June 30, 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11.12 PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR'S RECOMMENDATIONS

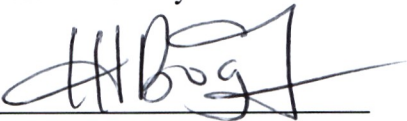
The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
NARIGP2019/2020/(22)	Pending Bills Kshs 25,573,348	The bill has been cleared	Resolved	Continuous
NARIGP2019/2020/(22)	GOK Counterpart Funds Contribution	- The project management pursued the matter and in FY 21 Kshs 23 Million Counterpart contribution was deposited in the project account	Continuous	Continuous
NARIGP2019/2020/(22)	Failure by Homa Bay County to Contribute to the Project	As at 28th October 2020, all the NARIGP participating counties had deposited the minimum required contribution of Kshs 18,000,000 per county as at 30 June 2020.	Continuous	Continuous

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Reports and Financial Statements
For the financial year ended June 30, 2021

Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report;
- (ii) Obtain the “Issue/Observation” and “management comments”, required above, from final external audit report that is signed by Management;
- (iii) Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for implementation of each issue;
- (iv) Indicate the status of “Resolved” or “Not Resolved” by the date of submitting this report to National Treasury.



Principal Secretary

30/09/2021

Date



Project Coordinator

30/09/2021

Date

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Reports and Financial Statements
For the financial year ended June 30, 2021

12. ANNEXES

ANNEX1 - VARIANCE EXPLANATIONS - COMPARATIVE BUDGET AND ACTUAL AMOUNTS

	Final Budget in Kshs	Actual on Comparable Basis in Kshs	Budget Utilization Difference in Kshs	% of Utilization	Comments on Variance
	a	b	c=a-b	d=b/a %	
Receipts					
Transfer from Government entities	198,772,951	176,597,158	22,175,793	89%	There was no counterpart contribution from the National Government
Loan from External Development Partners	5,261,646,438	4,560,991,400	700,655,038	87%	COVID -19 Pandemic affected the project implementation especially in Q4
Direct Payment	-	-	-		
Total Receipts	5,460,419,389	4,737,588,558	722,830,831	87%	
Payments					
Purchase of goods and services	1,196,347,695	409,047,855	787,299,840	34%	COVID -19 Pandemic affected the project implementation especially in Q4
Acquisition of non-financial assets	28,989,204	28,989,204	-	100%	Lack of counterpart funding
Transfers to other State Departments	-	-	-		
Transfers to Government entities	4,435,082,490	4,406,228,395	28,854,096	99%	COVID -19 Pandemic affected the project implementation especially in Q4
Total payments	5,660,419,389	4,844,265,454	816,153,936	86%	

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Reports and Financial Statements
For the financial year ended June 30, 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Opening Cost as at 1st July 2020 (Kshs)	Donations in form of assets as at 30 June 2021 (Kshs)	*Purchases/ Additions in the Year as at 2020/21 (Kshs)	**Disposals in the Year 2020/21 (Kshs)	Transfers in/(out) 2021 (Kshs)	Closing Cost as at 30 June 2021 (Kshs)
	(a)	(b)	(c)	(d)	(d)	(e)= (a)+ (b)+c)-(d)+(-)d
Transport equipment	187,537,887	-	25,573,348	-	-	213,111,235
Office equipment, furniture and fittings and ICT equipments	118,963,837	-	3,415,856	-	-	122,379,693
Total	306,501,723	-	28,989,204	-	-	335,490,928

APPENDICES

- i. Signed confirmations from beneficiaries in Transfers to Other Government Entities
- ii. Bank Reconciliations statement as at 30th June 2021
- iii. Board of Survey Report
- iv. Special Deposit Account(s) reconciliation statement(s)
- v. GOK IFMIS comparison Trial Balance

**NATIONAL AGRICULTURAL & RURAL INCLUSIVE GROWTH PROJECT
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2021**

Credit No.: IDA CREDIT NO. 59000-KE (DA-1 - COUNTIES)

Bank Account No.: 1000317857 held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT USD	USD
1	Amount advanced by IDA		120,875,597.99
	Less:		
2	Total amount documented		78,875,598.57
3	Outstanding amount to be documented		41,999,999.42
	Represented by:		
4	Ending Special account Balance as as 30 June 2021		17,133,605.15
5	Amounts claimed but not credited as at 30 June 2021		-
6	Amounts withdrawn and not claimed		24,866,394.27
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2021		41,999,999.42

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

Antina

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 30.07.2021

SPECIAL ACCOUNT STATEMENT

For period ending **30th JUNE, 2021** ✓
 Account No. **1000317857**
 Depository Bank **CENTRAL BANK OF KENYA.**
 Address **CENTRAL BANK OF KENYA.**
 Related Loan **NAT'L AGRI. & RURAL INC. GRW 5900KE** ✓
 Credit Agreement
 Currency **USD**

Part A - Account Activity

Beginning balance of 1st July, 2020 ✓
 as per C.B.K. Ledger Account 12,745,217.35

Add:

Total Amount deposited by World Bank 43,125,410.79

Total Interest earnings if deposited in account

Total amount refunded to cover ineligible
 expenditure

Deduct:

Total amount withdrawn 38,737,022.99

Total service charges if not included above in
 amount withdrawn

Ending balance on 30th June, 2021 ✓ 17,133,605.15

**AUTHORISED REPRESENTATIVE
 CENTRAL BANK OF KENYA**

SIGNATURE:

DATE

22.07.2021

**AUTHORISED REPRESENTATIVE
 EXTERNAL RESOURCES
 DEPARTMENT-TREASURY**

SIGNATURE:

DATE

30.07.2021

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2021 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Results 1 - 9 of 9

Run Date: 15/07/2021 Run Time: 13:07:50
 CENTRAL BANK OF KENYA
 BANKI KUU YA KENYA
 P.O.BOX 60000-0200
 NAIROBI

STATEMENT OF ACCOUNT

PAGE NO : 1

ACCOUNT NUMBER : 1000317857

ACCOUNT TITLE : NAT'L AGRIL & RURAL INC. GRW 5900KE
 30/06/2021

STATEMENT PERIOD: From 01/07/2020 To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE
OPENING BAL :			12,745,217.35		
NO.	Value Date	Referenc.No	Details	Debit	Credit
1	09/09/2020	FT20253TKWGW	NAT'L AGRIL FUND	0.00	7,406,270.00
2	04/11/2020	FT2030974XBS	PA125466	-11,778,112.48	0.00
3	30/11/2020	FT20335YPPN7J	PA125476	-8,373,239.71	0.00
4	02/12/2020	FT203373VZWK	NAT'L AGRIL FUND	0.00	9,235,670.79
5	09/12/2020	FT20344QHIG8	PA125484	-9,235,670.80	0.00
6	25/03/2021	FT21084KBTFI	NAT'L AGRIL FUND	0.00	10,166,622.00
7	31/03/2021	FT21090LF3BB	PA125912	-9,350,000.00	0.00
8	17/05/2021	FT21137MMPKW	FUNDING	0.00	9,869,590.00
9	25/06/2021	FT21176V8DYK	FUNDING	0.00	6,447,258.00

CLOSING BALANCE : 17133605.15

END OF ACCOUNT STATEMENT

Favourites TAM.E.STMT.OF.ACCT.EPRM More Options
Clear Selection Find

Account 1000317857

Statement From 20200701

Statement To 20210630

TAM.E.STMT.OF.ACCT.EPRM



Loan: IDA 59000 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Designated Account Detail- DA-1

Account Details

Account Holder	THE NATIONAL AGRICULTURAL AND RURAL	DA Currency	USD
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXXX	Current Authorized Allocation	42,000,000.00
Account Number	XXXXXXXX57	Associated Categories	1 - (Sub- proj Grants & Trg Part A) 2 - (Sub- proj Grants & Trg Part B) 3 - (Sub- proj Grants & Trg Part C) 5 - (Gds,NCS,CS,Trg&OC Pt D1(ii))
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details	Currency (USD)	View Transaction List
Total Deposits Less Refunds	120,875,597.99	
Documented	78,875,598.57	
Outstanding Balance	41,999,999.42	
Waived Documentation Amount	0.00	
Transaction in Process	0.00	

Loans with Closing Date in less than 6 months

The Closing Date for the Loan is in 6 months.

If all withdrawal applications and supporting documentation for project expenditures are expected to be submitted to the Bank by the Closing Date, no action needed.

If all project expenditures are expected to be incurred (i.e., services rendered and goods delivered) by the Closing Date, but additional time is needed to submit withdrawal applications and/or supporting documentation to the Bank, the borrower representative should contact the Task Leader to establish a Grace Period - an additional period between the Closing Date and the Application Deadline Date during which withdrawal applications or supporting documentation for Designated Account Advances may be submitted to the Bank for eligible expenditures incurred by the Closing Date. If the Grace Period has been established, no action is required.

If some project expenditures are expected to be incurred after the Closing Date, the borrower representative should contact the Task Leader to discuss extending the Closing Date. (You may wish to contact your suppliers to ensure contracts will be completed by the Closing Date.)

To discuss disbursement arrangements, including documentation of the Designated Account, the borrower representative should contact the Finance Officer.

For further guidance, please enter your query as Feedback .

Application						Paid					
NARIG - C 006	DA-1	Completed	USD	1,531,131.00	Multiple	USD	1,531,131.00	28-Jun-2019	01-Jul-2019	Borrower	01-Jul-2019
NARIG - C 005	DA-1	Completed	USD	10,500,000.00	DA-1	USD	10,500,000.00	23-Apr-2019	06-May-2019	Borrower	06-May-2019
NARIG-C 004	DA-1	Completed	USD	1,563,349.00	Multiple	USD	1,563,349.00	11-Mar-2019	13-Mar-2019	Borrower	13-Mar-2019
NARIG-C 003	DA-1	Completed	USD	800,392.00	Multiple	USD	800,392.00	09-Feb-2019	12-Feb-2019	Borrower	12-Feb-2019
NARIG-C 002	DA-1	Completed	USD	215,513.85	Multiple	USD	215,513.85	05-Nov-2018	07-Nov-2018	Borrower	07-Nov-2018
NARIG-C 001	DA-1	Completed	USD	10,500,000.00	DA-1	USD	10,500,000.00	09-Feb-2018	21-Feb-2018	Borrower	21-Feb-2018

Loans with Closing Date in less than 6 months

The Closing Date for the Loan is in 6 months.

If all withdrawal applications and supporting documentation for project expenditures are expected to be submitted to the Bank by the Closing Date, no action needed.

If all project expenditures are expected to be incurred (i.e., services rendered and goods delivered) by the Closing Date, but additional time is needed to submit withdrawal applications and/or supporting documentation to the Bank, the borrower representative should contact the Task Leader to establish a Grace Period - an additional period between the Closing Date and the Application Deadline Date during which withdrawal applications or supporting documentation for Designated Account Advances may be submitted to the Bank for eligible expenditures incurred by the Closing Date. If the Grace Period has been established, no action is required.

If some project expenditures are expected to be incurred after the Closing Date, the borrower representative should contact the Task Leader to discuss extending the Closing Date. (You may wish to contact your suppliers to ensure contracts will be completed by the Closing Date.)

To discuss disbursement arrangements, including documentation of the Designated Account, the borrower representative should contact the Finance Officer.

For further guidance, please enter your query as Feedback .

Loan: IDA 59000 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#)

[Applications](#) | [eSignatorie\(s\)](#) | [Beneficiaries](#) | [Contracts](#) | [Designated/UN Accounts](#) | [Category Schedule](#) |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 23-Aug-2016	Loan Signing Date 14-Oct-2016	Loan Made Effective 28-Jul-2017	Authorized Signatories Submitted to WB 21-Jul-2021	Authorized Signatories Approved 21-Jul-2021	Loan is Ready for Disbursing Online 02-Aug-2021
------------------------------------------	-----------------------------------------	-------------------------------------------	--------------------------------------------------------------	-------------------------------------------------------	-----------------------------------------------------------

[Submit Withdrawal Application](#)

Transaction List

Showing results 1 - 50 of 85 entries

Filter by DA-1

Documented C Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
NARIGP - C 020	DA-1	Completed	USD	6,447,258.00	3	USD	1,947,918.00	22-Jun-2021	24-Jun-2021	Borrower	24-Jun-2021
NARIGP - C 020	DA-1	Completed	USD	6,447,258.00	2	USD	1,120,359.00	22-Jun-2021	24-Jun-2021	Borrower	24-Jun-2021
NARIGP - C 020	DA-1	Completed	USD	6,447,258.00	1	USD	3,378,981.00	22-Jun-2021	24-Jun-2021	Borrower	24-Jun-2021
NARIGP - C 019	DA-1	Completed	USD	9,869,590.00	3	USD	2,648,074.00	04-May-2021	13-May-2021	Borrower	13-May-2021
NARIGP - C 019	DA-1	Completed	USD	9,869,590.00	2	USD	1,665,661.00	04-May-2021	13-May-2021	Borrower	13-May-2021
NARIGP - C 019	DA-1	Completed	USD	9,869,590.00	1	USD	5,555,855.00	04-May-2021	13-May-2021	Borrower	13-May-2021
NARIGP - C 018	DA-1	Completed	USD	10,166,622.00	3	USD	4,060,336.00	17-Mar-2021	24-Mar-2021	Borrower	24-Mar-2021
NARIGP - C 018	DA-1	Completed	USD	10,166,622.00	2	USD	1,149,149.00	17-Mar-2021	24-Mar-2021	Borrower	24-Mar-2021
NARIGP - C 018	DA-1	Completed	USD	10,166,622.00	1	USD	4,957,137.00	17-Mar-2021	24-Mar-2021	Borrower	24-Mar-2021
NARIGP - C 017	DA-1	Completed	USD	9,235,670.79	3	USD	1,808,547.95	25-Nov-2020	01-Dec-2020	Borrower	01-Dec-2020

eBusiness

Application					Paid						
NARIGP - C 017	DA-1	Completed	USD	9,235,670.79	2	USD	931,478.36	25-Nov-2020	01-Dec-2020	Borrower	01-Dec-2020
NARIGP - C 017	DA-1	Completed	USD	9,235,670.79	1	USD	6,495,644.48	25-Nov-2020	01-Dec-2020	Borrower	01-Dec-2020
NARIG - C 016	DA-1	Completed	USD	7,406,300.00	3	USD	680,851.00	03-Sep-2020	08-Sep-2020	Borrower	08-Sep-2020
NARIG - C 016	DA-1	Completed	USD	7,406,300.00	2	USD	566,653.00	03-Sep-2020	08-Sep-2020	Borrower	08-Sep-2020
NARIG - C 016	DA-1	Completed	USD	7,406,300.00	1	USD	6,158,796.00	03-Sep-2020	08-Sep-2020	Borrower	08-Sep-2020
NARIG - C 014	DA-1	Completed	USD	9,293,606.00	5	USD	684,051.00	26-Jun-2020	29-Jun-2020	Borrower	29-Jun-2020
NARIG - C 014	DA-1	Completed	USD	9,293,606.00	3	USD	1,378,754.00	26-Jun-2020	29-Jun-2020	Borrower	29-Jun-2020
NARIG - C 014	DA-1	Completed	USD	9,293,606.00	2	USD	1,048,398.00	26-Jun-2020	29-Jun-2020	Borrower	29-Jun-2020
NARIG - C 014	DA-1	Completed	USD	9,293,606.00	1	USD	6,182,403.00	26-Jun-2020	29-Jun-2020	Borrower	29-Jun-2020
NARIG - C 013	DA-1	Completed	USD	3,320,814.00	5	USD	424,637.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020
NARIG - C 013	DA-1	Completed	USD	3,320,814.00	3	USD	290,693.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020
NARIG - C 013	DA-1	Completed	USD	3,320,814.00	2	USD	520,905.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020
NARIG - C 013	DA-1	Completed	USD	3,320,814.00	1	USD	2,084,579.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020
NARIGP - C 012	DA-1	Completed	USD	4,752,558.00	5	USD	609,196.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020
NARIGP - C 012	DA-1	Completed	USD	4,752,558.00	3	USD	512,618.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020
NARIGP - C 012	DA-1	Completed	USD	4,752,558.00	2	USD	682,695.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020
NARIGP - C 012	DA-1	Completed	USD	4,752,558.00	1	USD	2,948,049.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020
NARIGP - C 011	DA-1	Completed	USD	7,215,599.00	5	USD	1,171,161.00	28-Feb-2020	05-Mar-2020	Borrower	05-Mar-2020
NARIGP - C 011	DA-1	Completed	USD	7,215,599.00	3	USD	602,192.62	28-Feb-2020	05-Mar-2020	Borrower	05-Mar-2020
NARIGP - C 011	DA-1	Completed	USD	7,215,599.00	2	USD	1,047,694.55	28-Feb-2020	05-Mar-2020	Borrower	05-Mar-2020
NARIGP - C 011	DA-1	Completed	USD	7,215,599.00	1	USD	4,394,550.83	28-Feb-2020	05-Mar-2020	Borrower	05-Mar-2020
NARIG - C 010	DA-1	Completed by WB	USD	21,000,000.00	DA-1		0.00	09-Dec-2019		Gitau Njoroge	28-Jan-2020
NARIG - C 009	DA-1	Completed	USD	1,490,316.35	5	USD	304,688.56	20-Dec-2019	20-Dec-2019	Borrower	20-Dec-2019
NARIG - C 009	DA-1	Completed	USD	1,490,316.35	3	USD	249,945.68	20-Dec-2019	20-Dec-2019	Borrower	20-Dec-2019
NARIG - C 009	DA-1	Completed	USD	1,490,316.35	2	USD	128,190.05	20-Dec-2019	20-Dec-2019	Borrower	20-Dec-2019
NARIG - C 009	DA-1	Completed	USD	1,490,316.35	1	USD	807,492.06	20-Dec-2019	20-Dec-2019	Borrower	20-Dec-2019
NARIG - C 008	DA-1	Completed	USD	2,925,252.00	5	USD	488,012.00	24-Sep-2019	26-Sep-2019	Borrower	26-Sep-2019
NARIG - C 008	DA-1	Completed	USD	2,925,252.00	3	USD	260,940.00	24-Sep-2019	26-Sep-2019	Borrower	26-Sep-2019
NARIG - C 008	DA-1	Completed	USD	2,925,252.00	2	USD	176,637.00	24-Sep-2019	26-Sep-2019	Borrower	26-Sep-2019
NARIG - C 008	DA-1	Completed	USD	2,925,252.00	1	USD	1,999,663.00	24-Sep-2019	26-Sep-2019	Borrower	26-Sep-2019
NARIG - C 007	DA-1	Completed	USD	2,641,626.00	5	USD	601,015.00	11-Sep-2019	17-Sep-2019	Borrower	17-Sep-2019
NARIG - C 007	DA-1	Completed	USD	2,641,626.00	3	USD	462,203.00	11-Sep-2019	17-Sep-2019	Borrower	17-Sep-2019
NARIG - C 007	DA-1	Completed	USD	2,641,626.00	2	USD	282,635.00	11-Sep-2019	17-Sep-2019	Borrower	17-Sep-2019
NARIG - C 007	DA-1	Completed	USD	2,641,626.00	1	USD	1,295,773.00	11-Sep-2019	17-Sep-2019	Borrower	17-Sep-2019
NARIG - C 006	DA-1	Completed	USD	1,531,130.58	5	USD	341,425.97	28-Jun-2019	01-Jul-2019	Borrower	01-Jul-2019
NARIG - C 006	DA-1	Completed	USD	1,531,130.58	3	USD	149,326.45	28-Jun-2019	01-Jul-2019	Borrower	01-Jul-2019
NARIG - C 006	DA-1	Completed	USD	1,531,130.58	2	USD	118,419.14	28-Jun-2019	01-Jul-2019	Borrower	01-Jul-2019

eBusiness

Application				Paid			
NARIG - C 006	DA-1	Completed	USD 1,531,130.58 1	USD 921,959.02	28-Jun-2019	01-Jul-2019	Borrower 01-Jul-2019
NARIG - C 005	DA-1	Completed by WB	USD 10,500,000.00 DA-1	0.00	18-Apr-2019		Gitau Njoroge 06-May-2019
NARIG-C 004	DA-1	Completed	USD 1,563,349.00 5	USD 308,450.00	11-Mar-2019	13-Mar-2019	Borrower 13-Mar-2019

Loans with Closing Date in less than 6 months

The Closing Date for the Loan is in 6 months.

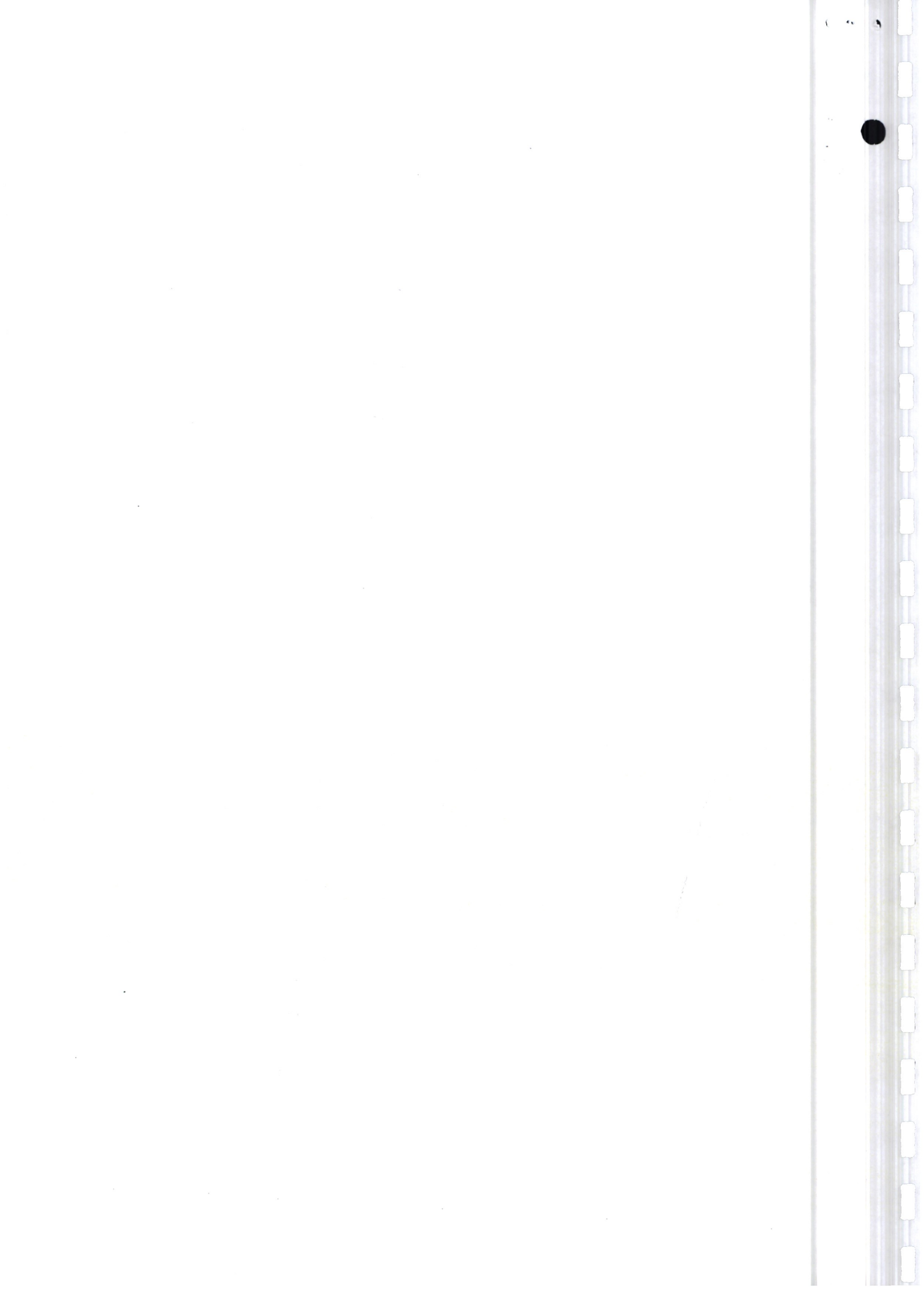
If all withdrawal applications and supporting documentation for project expenditures are expected to be submitted to the Bank by the Closing Date, no action needed.

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**NATIONAL AGRICULTURAL & RURAL INCLUSIVE GROWTH PROJECT (NATIONAL)
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2021**

Credit No.: IDA CREDIT NO. Q987-KE/59000-KE

Bank Account No.: 1000263962 held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA		17,906,955.00
	Less:		
2	Total amount documented		8,962,955.00
3	Outstanding amount to be documented		8,944,000.00
	Represented by:		
4	Ending Special account Balance as as 30 June 2021		999,623.00
5	Amounts claimed but not credited as at 30 June 2021		-
6	Amounts withdrawn and not claimed		7,944,377.00
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2021		8,944,000.00

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

[Signature]

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 30-07-2021

SPECIAL ACCOUNT STATEMENT

For period ending	30th JUNE, 2021
Account No.	1000263962
Depository Bank	CENTRAL BANK OF KENYA.
Address	CENTRAL BANK OF KENYA.
Related Loan	PPF-NT'L AGRI .& R INC GR. PRJ-Q987
Credit Agreement	
Currency	USD

Part A - Account Activity

Beginning balance of 1st July, 2020 as per C.B.K. Ledger Account	855,311.00
---------------------------------------------------------------------	-------------------

Add:

Total Amount deposited by World Bank	2,968,277.00
--------------------------------------	---------------------

Total Interest earnings if deposited in account	_____
-------------------------------------------------	-------

Total amount refunded to cover ineligible expenditure	_____
-------------------------------------------------------	-------

Deduct:

Total amount withdrawn	2,823,965.00
------------------------	---------------------

Total service charges if not included above in amount withdrawn	_____
-----------------------------------------------------------------	-------

Ending balance on 30th June, 2021	999,623.00
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**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE: _____

DATE: 22.07.2021

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE: _____

DATE: 30.07.2021

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2021 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Results 1 - 8 of 8

Run Date: 15/07/2021 Run Time: 14:40:48
 CENTRAL BANK OF KENYA
 BANKI KUU YA KENYA
 P.O.BOX 60000-0200
 NAIROBI
 STATEMENT PERIOD: From 01/07/2020 To

STATEMENT OF ACCOUNT

PAGE NO : 1

ACCOUNT NUMBER : 1000263962

ACCOUNT TITLE : PPF-NT'L AGRI & R INC GR. PRJ-Q987
 30/06/2021

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE
OPENING BAL :		855,311.00			
NO.	Value Date	Reference.No	Details	Debit	Credit
1	10/08/2020	FT20223NQZY9	FUNDING	0.00	576,956.00
2	04/09/2020	FT20248HB94F	PA124930	-1,432,267.00	0.00
3	26/11/2020	FT2033149LZ1	FUNDING	0.00	720,099.00
4	22/12/2020	FT203572BG02	PA125500	-720,099.00	0.00
5	29/03/2021	FT21088PMB35	FUNDING	0.00	671,599.00
6	31/03/2021	FT21090XN5BY	PA125916	-671,599.00	0.00
7	05/05/2021	FT21125BBQWJ	FUNDING	0.00	909,672.00
8	23/06/2021	FT21174XTD5G	FUNDING	0.00	89,951.00

CLOSING BALANCE : 999623

END OF ACCOUNT STATEMENT

Favourites

TAM E STMT OF ACCT EPRM [More Options](#) [Clear Selection](#) [Find](#)

Account 1000263962

Statement From 20200701

Statement To 20210630

TAM E STMT OF ACCT EPRM



Loan: IDA 59000 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Designated Account Detail- DA-2

Account Details

Account Holder	PREPARATION OF PROPOSED NATIONAL	DA Currency	USD
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXXX	Current Authorized Allocation	9,600,000.00
Account Number	XXXXXXXX62	Display	Associated Categories 4 - (Gds,NCS,CS,Trg&OC Pt D1(f) & D.2)
Intermediary Bank	CITIBANK N.A. 388 GREENWICH STREET NEW YORK Swift: CITIUS33XXX	Other Financing Sources	

Transaction Details

Currency (USD) View Transaction List

Total Deposits Less Refunds	17,906,955.00
Documented	8,962,955.00
Outstanding Balance	8,944,000.00
Waived Documentation Amount	0.00
Transaction in Process	0.00

Loans with Closing Date in less than 6 months

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[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#)

[Applications](#) | [eSignatorie\(s\)](#) | [Beneficiaries](#) | [Contracts](#) | [Designated/UN Accounts](#) | [Category Schedule](#) |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 23-Aug-2016	Loan Signing Date 14-Oct-2016	Loan Made Effective 28-Jul-2017	Authorized Signatories Submitted to WB 21-Jul-2021	Authorized Signatories Approved 21-Jul-2021	Loan Is Ready for Disbursing Online 06-Aug-2021
------------------------------------------	-----------------------------------------	-------------------------------------------	--------------------------------------------------------------	-------------------------------------------------------	-----------------------------------------------------------

[Submit Withdrawal Application](#)

Transaction List

Showing results 1 - 49 of 49 entries

Filter by **DA-2** ▼

Paid Summary ▼

Value Date

Application						Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
WA 023	DA-2	Completed	USD	89,951.00	4	USD	89,951.00	22-Jun-2021	22-Jun-2021	Borrower	22-Jun-2021
WA 022	DA-2	Completed	USD	909,672.00	4	USD	909,672.00	04-May-2021	04-May-2021	Borrower	04-May-2021
WA 021	DA-2	Completed	USD	671,599.00	4	USD	671,599.00	25-Mar-2021	25-Mar-2021	Borrower	25-Mar-2021
WA 020	DA-2	Completed	USD	720,099.00	4	USD	720,099.00	25-Nov-2020	25-Nov-2020	Borrower	25-Nov-2020
WA 019	DA-2	Completed	USD	576,956.00	4	USD	576,956.00	06-Aug-2020	06-Aug-2020	Borrower	06-Aug-2020
WA 018	DA-2	Completed	USD	69,884.00	4	USD	69,884.00	23-Jun-2020	24-Jun-2020	Borrower	24-Jun-2020
WA 015	DA-2	Completed	USD	505,850.00	4	USD	505,850.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020
WA 014	DA-2	Completed	USD	279,577.00	4	USD	279,577.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020
WA 013	DA-2	Completed	USD	1,020,819.00	4	USD	1,020,819.00	28-Feb-2020	28-Feb-2020	Borrower	28-Feb-2020
WA 012	DA-2	Completed	USD	3,944,000.00	DA-2	USD	3,944,000.00	15-Jan-2020	16-Jan-2020	Borrower	16-Jan-2020
WA 011	DA-2	Completed	USD	72,770.68	4	USD	72,770.68	20-Dec-2019	20-Dec-2019	Borrower	20-Dec-2019
WA 010	DA-2	Completed	USD	471,530.00	4	USD	471,530.00	24-Sep-2019	26-Sep-2019	Borrower	26-Sep-2019
WA 009	DA-2	Completed	USD	1,214,792.00	4	USD	1,214,792.00	10-Sep-2019	17-Sep-2019	Borrower	17-Sep-2019
WA 008	DA-2	Completed	USD	970,558.48	4	USD	970,558.48	28-Jun-2019	01-Jul-2019	Borrower	01-Jul-2019
WA 007	DA-2	Completed	USD	3,000,000.00	DA-2	USD	3,000,000.00	23-Apr-2019	03-May-2019	Borrower	03-May-2019
WA 006	DA-2	Completed	USD	390,708.00	4	USD	390,708.00	11-Mar-2019	13-Mar-2019	Borrower	13-Mar-2019

8/6/2021

eBusiness

Application						Paid					
WA 005	DA-2	Completed	USD	283,572.00	4	USD	283,572.00	04-Feb-2019	08-Feb-2019	Borrower	08-Feb-2019
WA 004	DA-2	Completed	USD	610,431.00	4	USD	610,431.00	02-Oct-2018	05-Oct-2018	Borrower	05-Oct-2018
WA 003	DA-2	Completed	USD	118,393.00	4	USD	104,185.84	13-Jul-2018	26-Jul-2018	Borrower	26-Jul-2018
WA 002	DA-2	Completed	USD	1,500,000.00	DA-2	USD	1,500,000.00	14-Mar-2018	19-Mar-2018	Borrower	19-Mar-2018
WA 001	DA-2	Completed	USD	500,000.00	DA-2	USD	116,792.15	30-Nov-2017	04-Dec-2017	Borrower	04-Dec-2017

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Submit Withdrawal Application

Transaction List

Showing results 1 - 50 of 88 entries

Filter by DA-2

Documented C

Value Date

Search

Borrower Reference	Application				Paid						
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
WA 023	DA-2	Completed	USD	89,951.00	4	USD	89,951.00	22-Jun-2021	22-Jun-2021	Borrower	22-Jun-2021
WA 022	DA-2	Completed	USD	909,672.00	4	USD	909,672.00	04-May-2021	04-May-2021	Borrower	04-May-2021
WA 021	DA-2	Completed	USD	671,599.00	4	USD	671,599.00	25-Mar-2021	25-Mar-2021	Borrower	25-Mar-2021
WA 020	DA-2	Completed	USD	720,099.00	4	USD	720,099.00	25-Nov-2020	25-Nov-2020	Borrower	25-Nov-2020
WA 019	DA-2	Completed	USD	576,956.00	4	USD	576,956.00	06-Aug-2020	06-Aug-2020	Borrower	06-Aug-2020
WA 018	DA-2	Completed	USD	69,884.00	4	USD	69,884.00	23-Jun-2020	24-Jun-2020	Borrower	24-Jun-2020
WA 015	DA-2	Completed	USD	505,850.00	4	USD	505,850.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020
WA 014	DA-2	Completed	USD	279,577.00	4	USD	279,577.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020
WA 013	DA-2	Completed	USD	1,020,819.00	4	USD	1,020,819.00	28-Feb-2020	28-Feb-2020	Borrower	28-Feb-2020
WA 012	DA-2	Completed by WB	USD	3,944,000.00	DA-2		0.00	20-Dec-2019		Gitau Njoroge	16-Jan-2020
WA 011	DA-2	Completed	USD	72,770.68	4	USD	72,770.68	20-Dec-2019	20-Dec-2019	Borrower	20-Dec-2019
WA 010	DA-2	Completed	USD	471,530.00	4	USD	471,530.00	24-Sep-2019	26-Sep-2019	Borrower	26-Sep-2019
WA 009	DA-2	Completed	USD	1,214,792.00	4	USD	1,214,792.00	10-Sep-2019	17-Sep-2019	Borrower	17-Sep-2019
WA 008	DA-2	Completed	USD	970,558.48	4	USD	970,558.48	28-Jun-2019	01-Jul-2019	Borrower	01-Jul-2019
WA 007	DA-2	Completed by WB	USD	3,000,000.00	DA-2		0.00	18-Apr-2019		Gitau Njoroge	03-May-2019

8/6/2021

eBusiness

Application					Paid						
WA 006	DA-2	Completed	USD	390,708.00	4	USD	390,708.00	11-Mar-2019	13-Mar-2019	Borrower	13-Mar-2019
WA 005	DA-2	Completed	USD	283,572.00	4	USD	283,572.00	04-Feb-2019	08-Feb-2019	Borrower	08-Feb-2019
WA 004	DA-2	Completed	USD	610,431.00	4	USD	610,431.00	02-Oct-2018	05-Oct-2018	Borrower	05-Oct-2018
WA 003	DA-2	Completed	USD	118,393.00	4	USD	104,185.84	13-Jul-2018	26-Jul-2018	Borrower	26-Jul-2018

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