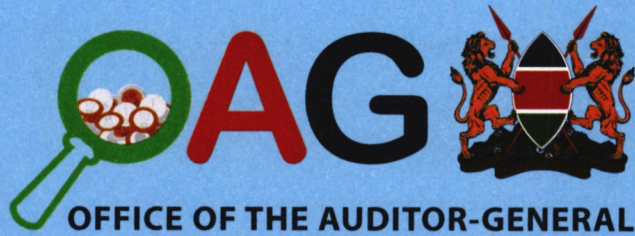


REPUBLIC OF KENYA



Enhancing Accountability

REPORT

PARLIAMENT
OF KENYA
LIBRARY

THE NATIONAL ASSEMBLY

DATE: 09 AUG 2023

DAY:
WED

OF
BY:

Hon Owen Baya, MP
Deputy Leader Majority
Ahmed Kadhi

CLERK-AT
THE TABLE:

THE AUDITOR-GENERAL

ON

**AKADO VOCATIONAL TRAINING
CENTRE**

**FOR THE YEAR ENDED
30 JUNE, 2022**



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY
05 JUN 2023
RECEIVED



AKADO VOCATIONAL TRAINING CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2022



**Akado Vocational Training Centre
Annual Report and Financial Statements
For the year ended 30th June 2022**

**Akado Vocational Training Centre
Annual Report and Financial Statements
For the year ended 30th June 2022**

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II. Key Entity Information and Management

(a) Background information

The *institution* was incorporated/ established under the TVET Act 2013, Section 20(1). The entity is domiciled in Kenya, Kisumu County. The institute is under the Ministry of Education and the county government of Kisumu, under the department of education, ICT & human resource development

(b) Principal Activities

VISION

To Be a Leading Training Institution in Making the Youth to Be Partners in National Development Through Provision of Skills

MISSION

To provide quality education and skills training to the youth for self-reliance

CORE VALUES

- Focus on skill development
- Excellence
- Health and safety
- Transparency
- Integrity
- Professionalism
- Teamwork

(c) Key Management

The entity's day-to-day management is under the following key organs:

- Board of Management
- Centre Manger
- Deputy Centre Manager

(d) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2022 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Centre Manager	Mr Martine Owino
2.	Deputy Centre Manager	Mrs. Hellen Akeyo Owiti

(e) Fiduciary Oversight Arrangements

1. *Finance Committee*
2. *Procurement Committee*
3. *Administration Committee*

**Akado Vocational Training Centre
Annual Report and Financial Statements
For the year ended 30th June 2022**





Key Entity Information and Management (Continued)

- (f) **Entity Headquarters**



P. O BOX 1298 - 40100
Kisumu,
KENYA
- (g) **Entity Contacts**
Telephone: +254720877176
EMAIL: akadovtc@gmail.com
Website: www.akadovtc.co.ke
- (h) **Entity Bankers**
Kenya Commercial Bank
Oginga Odinga Street
P.O. Box 17
Kisumu, Kenya
- (i) **Independent Auditors**
Auditor-General
Office of Auditor General
Anniversary Towers, Institute Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya
- (j) **Principal Legal Adviser**
The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

**Akado Vocational Training Centre
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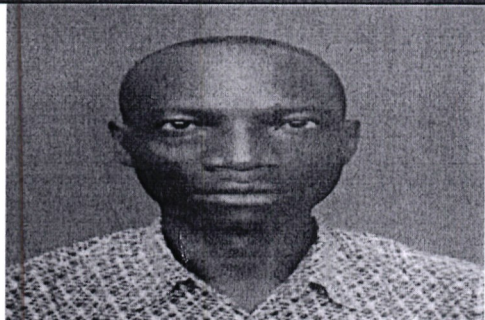
III. The Council/Board of Governors

No.	Member/ Director	Details
1.	 Chairman-Mr. Domnic Ayugi Owiti	Mr. Ayugi was Appointed to the board as chairperson on 5 th February 2020. He is holder of Diploma Business Administration from University of Nairobi.
2.	 Mr. Martín owino – Secretary to the Board	Mr. Owino was appointed as the Centre Manager on 8 th July 2021. He holds Bachelor’s Degree in Education from University of Eldoret.
3.	 Dr. Samuel Oron –Member	Dr Oron was appointed as a board member on 5 th February 2020.He hold Doctorate in Agronomy from Mosco Agricultural Collage in Russia.
4.	 Mr. Erick Otieno	Mr Erick was appointed as a board member on 5 th February 2020.He hold Diploma in Education from Shanzu Teachers Collage.


**Akado Vocational Training Centre
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5.	 <p>Mrs. Jane Omolo Juma –Member</p>	Mrs. Jane Omolo was Appointed as A member of the board on 5 th February 2020. She holds Bachelor’s Degree in Sociology from Maseno University.
6.	 <p>Mrs. Paschalia Ouma – Member</p>	Mrs. Ouma was appointed as a member of the board on 5 th February 2020. She hold Degree in information Technology from

IV. Management Team

No.	Member/ Director	Details
1.	 <p>Mr. Martin owino -Accounting officer</p>	Mr. Owino was appointed as the Centre Manager on 8 th July 2021. He holds Bachelor’s Degree in Education from University of Eldoret.

**Akado Vocational Training Centre
Annual Report and Financial Statements
For the year ended 30th June 2022**

2.	 A black and white portrait of a woman with short, dark hair, wearing a light-colored jacket over a dark top. She is looking directly at the camera with a neutral expression.	<p>Mrs. Hellen Akeyo was appointed as the deputy Centre manager 8th July 2021. She holds Diploma in Automotive Engineering from Kisumu National Polytechnic</p>
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**Akado Vocational Training Centre
Annual Report and Financial Statements
For the year ended 30th June 2022**

V. Chairman's Statement

The centre has moved from having a population of 150 over the years to 900. This increment comes with a lot of demands including infrastructure and tools/equipment. Being that most of our trainees are vulnerable and depends on the county government for support, we appeal that we be considered for infrastructural development. Our growth has also seen the need of having boarding facilities. We hope that the county government will prioritise the issue of hiring more competent instructors to meet the ever-growing student's numbers.

Key development projects witnessed in this period include;

Projects

1. 5 door workshop completion
2. Erection of foods department
3. A new modern gate
4. Improvement of the perimeter wall

Other projects

1. Rebranding of the institution

Tools & Equipment

Below are some of the tools & equipment procured during the year

1. 30 computers
2. Modern tables and chairs
3. Tools & Equipment for various departments

Trainee enrolment

Our trainee's enrolment has steadily improved over the years to the current 900 trainees. This was achieved by the BOG's deliberate effort in publicizing the VTC through the use of local community & Media.

Partnerships

Rotary VTC collaborated with the following public & private partners in the financial year

1. County Government of Kisumu
2. NG-CDF Nyando Constituency
3. USAID

Challenges

Some of the challenges faced by Akado VTC include

1. Inadequate trainers
2. Insecurity around Nyamasaria area
3. Inadequate land for future expansion
4. Inadequate workshops & Modern tools & Equipment
5. Difficulty in payment of exams fees
6. Poor attitude of leaners to vocational courses hindering improved enrolment.

**Akado Vocational Training Centre
Annual Report and Financial Statements
For the year ended 30th June 2022**

Way forward

- We look forward to working closely with the local community & security agents
- County government to prioritise infrastructural development in the vtcs.
- More collaboration with public & private partners to assist in financing our projects
- Mobilize local finances to fill the gaps in financing our development projects
- Thorough publicity in the local community to get more students
- Appeal to the County Government for more trainers

Signed:

Mr Dornic Ayugi Owiti
BOG chairperson

VI. Report of the centre manager

We have seen a tremendous increase of trainees from 150 to 900. This has made Akado VTC to be the leading Vocational training center in Kisumu County. This has come with its own challenges but generally this growth has enhanced our visibility across the county and beyond.

I wish to acknowledge the tremendous efforts by the County Government of Kisumu in promoting vocational education and training. In the Financial year 2021-2022, the county government of Kisumu disbursed Ksh. 6,804,000 for the subsidized training program. This enabled the entity to offer tuition-free training to vulnerable youths who rely on government subsidies to access education. The County Government worked closely with the VTC to improve infrastructural development.

Key development projects witnessed in this period include;

- Completion of 5 door workshop, erection of a new gate, a workshop, improvement of the perimeter walls. The works included painting, floor tiling, gypsum and plumbing works

Tools & Equipment

During the financial year, Akado VTC procured Instructional materials and tools & equipment.

Partnerships

Rotary VTC collaborated with the following public & private partners in the financial year

- County Government of Kisumu which remains the main sponsor of the institution
- NG-CDF Kisumu Central. The CDF office offers bursaries to our trainees
- USAID. Implements the Empowered Youth program. The programs seek to empower youth skills and knowledge on career development

Challenges

Some of the challenges faced by Akado VTC include

- Inadequate trainers remain the biggest challenge faced by Akado VTC; we currently have 4 trainers employed by the county government of Kisumu which has forced the BOG to employ 14 more trainers. The increased wage bill consumes resources that would otherwise be used in development.
- Insecurity. Akado VTC is located within the Kisumu bus park which makes it vulnerable to burglary thefts experienced within the town, and also because of the street children's menace.
- Inadequate land for future expansion. Akado VTC is already feeling the challenge of the small compound with no room for expansion.
- Inadequate workshops & Modern tools & Equipment. There is a need for more workshops & modern tools & equipment for the increasing number of trainees
- Difficulty in payment of exam fees. Most of our trainees come from very poor backgrounds and despite getting tuition-free training, they also need assistance with exams fees.
- Trainee dropouts. Some trainees drop out before sitting final exams due to lack of Examinations fee.

**Akado Vocational Training Centre
Annual Report and Financial Statements
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Way forward

- On insecurity, the management will work closely with the local community & security agents to prevent burglary and theft of school properties. More collaboration with public & private partners based at the Nyamasaria bus park will be encouraged to assist in financing our projects. The BOG shall mobilize local finances to fill the gaps in financing our development projects. We shall continue investing in marketing publicity of the VTC to increase enrolment. Finally, we continue to appeal to the County Government of Kisumu to employ more trainers

Signed:.....
Mr. Martine Owino
Manager/BOG Secretary

**Akado Vocational Training Centre
Annual Report and Financial Statements
For the year ended 30th June 2022**

VII. Statement of Performance against Predetermined Objectives

Section 81 Subsection 2 (f) of the Public Finance Management Act, 2012 requires the accounting officer to include in the financial statement, a statement of the national government entity's performance against predetermined objectives.

Akado VTC has 5 strategic pillars /issues/ themes and objectives within current Strategic Plan for the FY 2020/2021- FY 2025/2026. These strategic pillars are as follows:

Pillar 1: High training standards

Pillar 2: Values, hard work & discipline

Pillar 3: ICT integration

Pillar 4: Partnerships & Collaborations

Pillar 5: Infrastructure development

Rotary VTC develops its annual work plans based on the above 5 pillars. Assessment of the Board's performance against its annual work plan is done quarterly. The VTC achieved its performance targets set for the FY 2021/2022 period for its 5 strategic pillars, as indicated in the diagram below:

Strategic Pillar	Objective	Key Performance Indicators	Activities	Achievements
Pillar 1: High training standards	To ensure that the institution achieves high training standards	-Positive Exams results -Highly skilled Grandaunts	-The staff commits itself to the effective and efficient utilization of resources to achieve high training standards	98% pass in National Exams
Pillar 2: Values, hard work & discipline	To develop an institutional culture of positive values, hard work, and disciplined Trainees	-Low indiscipline cases	-Uphold positive values among trainees & staff -Maintain high standards of discipline in and out of school	-Indiscipline cases reduced by half
Pillar 3: ICT integration	To integrate ICT in teaching and learning	-ICT equipment & Technology used	-Invest resources in Information Communication technology across the departments for ICT integrated learning	50/% integrated
Pillar 4: Partnerships & Collaborations	To promote partnership with private and public institutions	Partnerships MOUs	-Sign MOUs with partners	1 MOUs signed
Pillar 5: Infrastructure development	To improve physical facilities and acquire modern tools and equipment	-asset inventory	-Construction of 1 workshop -erection of a modern gate - completion of a 5-door workshop	- 1 workshop constructed - modern gate erected - 5 door workshop completed

VIII. Corporate Governance Statement

The Akado VTC Board of governors met four times during the 2021/2022 financial year period with the board committees also meeting four times

Key responsibilities of the Board

1. Monitoring performance against strategic objectives
2. Promoting the aims and objectives of the institution
3. Extending links and communication between the centre and the community
4. Resource mobilization
5. Setting strategic aims and objectives
6. Supporting the centre to achieve its mission and vision

Remuneration of members of Board of Governors

Akado VTC pays the BOG Chairperson and BOG members 2,000 shillings and 2,000 shillings each respectively every time they attend a board meeting.

Board meetings

The board of governors holds meetings once every quarter to deliberate on issues relating to the centre. Meetings are chaired by the BOG chairperson or the Vice-chair or any member in case of the absence of the two. The board may on its own volition invite a resource person to sit in their board meetings to solicit particular input. Conflict of interest among board members is prohibited by law and members are expected to apply high ethical standards in carrying out their responsibilities.

IX. Management Discussion and Analysis

Operational and Financial performance

To respond to the prevailing national training needs, Akado VTC infused its resources prudently into key areas to achieve the centre's core objectives. Our day-to-day operations during this period revolved around meeting the needs of our trainees through the provision of quality training, lunch program, trainees' welfare, trainees' psychosocial support mechanisms, trainees' talent development, and linkages with industrial partners.

The institution's main sources of funding are; County Grant, own revenue collected from fees, IGAs, and donations. The Chart below shows the magnitude of these sources in the period 2021/2022.

**Akado Vocational Training Centre
Annual Report and Financial Statements
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To meet the needs of our trainees, the management developed key budget lines, all of which are in tandem with guidelines from national government policies. The following were financial vote heads that enabled the centre to fully cover all its training objectives. The vote heads were accorded different weighting in terms of resource allocation.

Figure 1: vote heads for the financial year 2021/2022

The following was the distribution of funds per vote heads in the f/y 21/22

Vote Head
Repairs, maintenance and improvement (rmi)
Text books, reference books and training manuals
Instructional and examination materials
Skills competition
Lunch programme
Utilities
Hire of contracted services
Exercise books and stationery
Co – curricular activities

Key projects done

The following are key projects the management executed during this period.

1. Construction of a modern gate
2. Construction of foods and beverage workshop (phase 1)
3. Phase two of the perimeter fence
4. Completion of 5 door workshop

Major risks facing the Centre

When the management assessed risk factors that the VTC faces, the following were narrowed down as the major ones;

1. Insecurity
2. Drug & substance abuse among the youth

X. Environmental and Sustainability Reporting Statement

Akado VTC exists to transform lives. This is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy, putting the customer/Citizen first, delivering relevant goods and services, and improving operational excellence. Below is a highlight of strategies and activities that promote the organisation's strategic objectives.

Sustainability strategy and profile

Akado VTC is keen to always operate and conduct its business with integrity both in the domain of compliance to statutory laws and pro-activeness in instituting initiatives that promote human rights, help communities, and conserve the natural environment

Environmental performance

We recognize the need to protect the natural environment. It is our policy that every member participates in promoting clean environment approach by reducing, reusing and recycling waste. We endeavour to manage and treat our wastes within the entity.

Employee welfare

Our policy on employee welfare is hinged on three main points namely promoting the health and safety of our employees, supporting diversity and inclusion, and protecting human rights. We also ensure that their welfare is well taken of. We are also dedicated to ensuring that we motivate our employees through non-monetary rewards and continued capacity building.

Market place practices-

Akado VTC maintains a clear profile on best market practices by adhering to the following practices;

- a) Transparent and fair treatment of our suppliers during our procurements
- b) Conducting objective advertisement and sensitization campaigns that do not malign the reputation of our competitors
- c) Strict adherence to statutory laws

Corporate Social Responsibility / Community Engagements

The management of Akado VTC is acutely aware that the centre does not exist in isolation; it is bound by an environment consisting of both man-made and natural aspects. Cognizant of this, the management reiterates its willingness to observe and propagate community values.

**Akado Vocational Training Centre
Annual Report and Financial Statements
For the year ended 30th June 2022**

XI. Report of the Board of Governors

The Council/Board members submit their report together with the audited financial statements for the year ended June 30, 2022, which show the state of the entity's affairs.

Principal activities

The principal activity of the Centre is to provide employability skills training that is relevant to the contemporary market.

Results

The results of the entity for the year ended June 30th 2022 are set out on page the executive areas.

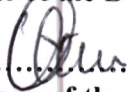
Council/Board of Governors

The members of the Board/Council who served during the year are shown on earlier page vi and vii of this report

Auditors

The Auditor General is responsible for the statutory audit of the Akado vocational training centre in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015

By Order of the Board

.....

Secretary of the Board/Council
Date

**Akado Vocational Training Centre
Annual Report and Financial Statements
For the year ended 30th June 2022**

XII. Statement of Board of Governors/ Council's Responsibilities

Section 81 of the Public Finance Management Act, 2012 and (*section 14 of the State Corporations Act, and section 29 of schedule 2 of the Technical and Vocational Education and Training Act, 2013 - (entities should quote the applicable legislation under which they are regulated)*) require the council members to prepare financial statements in respect of that Akado Vocational Training Centre, which give a true and fair view of the state of affairs of Akado Vocational Training Centre at the end of the financial year/period and the operating results of Akado Vocational Training Centre for that year/period. The Council members are also required to ensure that Akado Vocational Training Centre keeps proper accounting records which disclose with reasonable accuracy the financial position of the Akado Vocational Training Centre. The council members are also responsible for safeguarding the assets of Akado Vocational Training Centre.


The Council members are responsible for the preparation and presentation of Akado Vocational Training Centre financial statements, which give a true and fair view of the state of affairs of for and as at the end of the financial year (period) ended on June 30, 2022. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period, (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity, (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) safeguarding the assets of Akado Vocational Training Centre, (v) selecting and applying appropriate accounting policies, and (vi) making accounting estimates that are reasonable in the circumstances.

The Council members accept responsibility for the *Akado VTC* financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and (*the State Corporations Act, and the TVET Act*). The council members are of the opinion that the *entity's* financial statements give a true and fair view of the state of *entity's* transactions during the financial year ended June 30, 2022, and of the *entity's* financial position as at that date. The Council members further confirm the completeness of the accounting records maintained for the *entity*, which have been relied upon in the preparation of the *entity's* financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the Council members to indicate that the *Rotary VTC* will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The *Akado VTC's* financial statements were approved by the Board on 30th September 2022 and signed on its behalf by:

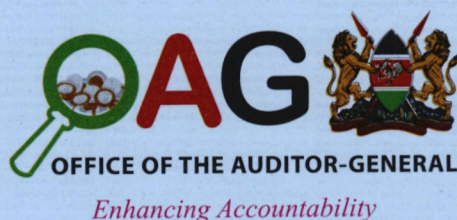

.....

Mr. Dominic Ayugi
Chairperson of the Board/Council


.....

Martine Owino
Accounting Officer/Principal

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON AKADO VOCATIONAL TRAINING CENTRE FOR THE YEAR ENDED 30 JUNE, 2022

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Akado Vocational Training Centre set out on pages 1 to 37, which comprise of the statement of financial performance, statement of financial position as at 30 June, 2022, statement of changes

Report of the Auditor-General on Akado Vocational Training Centre for the year ended 30 June, 2022

in net assets for the year ended, statement of cash flows, statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Akado Vocational Training Centre as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Technical and Vocational Education and Training Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Comparative Information

The financial statements reflect comparative balances for 2020/2021. However, Management did not submit financial statements for 2020/2021 and prior years for audit since commencement of operations in 2016, contrary to Section 142 of the Technical and Vocational Education and Training Act, 2013.

In the circumstances, the accuracy of the balances carried forward from the previous years could not be confirmed.

2. Cash and Cash Equivalents

The statement of financial position and as disclosed in Note 12 to the financial statements reflects cash and cash equivalents of Kshs.1,247,933. However, the statement of cash flows reflects cash and cash equivalents balance of Kshs.5,042,603 as at 30 June, 2022 resulting to an unreconciled variance of Kshs.3,794,670.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.1,247,933 could not be confirmed.

3. Valuation and Ownership of Assets

The statement of financial position reflects Nil balance in all categories of assets except for cash and cash equivalents, although, the Centre has in their possession assets such as buildings, computers, furniture and land and liabilities in form of creditors. Further, the Centre did not maintain an asset register for its assets and did not provide a title deed for the land where Centre it sits on.

In the circumstances, the accuracy, completeness and fair presentation of the statement of financial position could not be confirmed.

4. Rendering of Services - Uncollected Fees from Students

The statement of financial performance and as disclosed in Note 8 to the financial statements reflects fees from students totalling to Kshs.4,330,000. Further, the fees

structure of the Centre required first year and second year students to pay an annual fee of Kshs.19,500 and Kshs.17,000. With a recorded student population of one hundred and fifty-four (154) and three hundred and eleven (311) for the first and second year respectively totalling to total collectable fee of Kshs.8,290,000 resulting in unreconciled variance of Kshs.3,960,000. In addition, Management did not provide registers showing number of students who had paid school fees and fees in arrears.

In the circumstances, the accuracy and completeness of the rendering of services-fees from students amounting to Kshs.4,330,000 could not be ascertained.

5. Misclassification of Revenue

The statement of financial performance and as disclosed under Note 7 to the financial statements reflects transfers from other levels of Government amount of Kshs.6,804,000. However, review of the cash book and bank statements provided for audit revealed that Kshs.504,000 was in respect of bursaries to students paid by Kisumu County Government and ought to have been accounted for in rendering services under tuition fee.

In the circumstances, the accuracy and completeness of the transfers from other levels of Government amount of Kshs.6,804,000 could not be confirmed.

6. Inaccuracies in Revenue Amounts

The statement of financial performance and as disclosed under Note 6 and Note 8 to the financial statements reflects Kshs.10,125,000 and Kshs.4,330,000 in respect of transfers from other National Government entities and fees from students. However, review of documents provided in respect of the two (2) revenue classes revealed accruing revenue of Kshs.13,950,000 and Kshs.8,950,000 respectively resulting in unreconciled variance of Kshs.7,785,000 as shown in the table below;

Description	Financial Statement Amount (Kshs.)	Expected Revenue per Enrolment (Kshs.)	Variance (Kshs.)
Capitation	10,125,000	13,950,000	3,825,000
School Fee	4,330,000	8,290,000	3,960,000
Total	14,455,000	22,240,000	7,785,000

In the circumstances, the accuracy and completeness of total revenue of Kshs.14,455,000 could not be confirmed.

7. Unsupported Post Audit Adjustment

A comparison between the initial financial statements and revised financial statements balances revealed adjustments that were not supported by journal vouchers and documents to evidence the movement from the initial account balances to the amended balances as tabulated below;

Account Description	Initial Balance (Kshs.)	Amended Balance (Kshs.)	Variance (Kshs.)
Grants from Donors and Development Partners	4,371,200	-	4,371,200
Rendering of Services - Fees from Students	677,830	4,330,000	(3,652,170)
Use of Goods and Services	19,664,727	16,934,853	2,729,874
Employee Costs	1,110,100	1,628,600	(518,500)
Board/Council Expenses	-	140,000	(140,000)
Repairs and Maintenance	-	2,130,000	(2,130,000)

In the circumstances, the accuracy of the financial statements could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Akado Vocational Training Centre Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Engagement of Security Firm Without a Valid Contract

The statement of financial performance reflects use of goods and services amount of Kshs.16,934,653. Review of a sample of payment vouchers provided for audit revealed an amount of Kshs.212,000 paid to a security firm for services without a contract with the Centre. In addition, amount paid to the security firm varied within the months without justification.

In the circumstances, the authenticity of the expenditure was not verifiable.

2. Use of Cash Procurement above Allowed Limits

The statement of financial performance reflects use of goods and services amounting to Kshs.16,934,653. Review of the payment vouchers and supporting documents revealed that Kshs.290,000 was paid for supplies of building materials purchased using cash. This amount exceeded the approved limits of Kshs.50,000 for cash purchases. Further, the entity should have engaged in competitive procurement rather than using cash.

In the circumstances, value for money of the Ksh.290,000 incurred in use of goods and services could not be confirmed.

3. Irregular Employment of Trainers

During the year under review, the Centre had thirteen (13) employees comprising of three (3) permanent employees engaged by the County Government of Kisumu and ten (10) contract employees recruited through the Centre's Board of Governors. Review of the employees' files provided for audit revealed that employees engaged by the Board did not have employment contracts and therefore, their terms of employment and their remuneration rates could not be confirmed. Further, qualifications and suitability of the employees for the positions employed to was not ascertained since there were no job description and requirements for holders.

In the circumstances, the basis for salaries and allowance payments for the contracted employees could not be ascertained.

4. Non-Remittance of Statutory Deductions

The statement of financial performance reflects employees' costs amounting to Kshs.1,628,600. Review of the employee records revealed that statutory deductions such as National Social Security Fund (NSSF) and National Hospital Insurance Fund (NHIF) were not deducted and remitted to the statutory respective bodies during the year under review as required in the National Hospital Insurance Fund (Amendment) Act, 2021 and National Social Security Fund Act, 2013.

In the circumstances, the Management was in breach of the law.

5. Delay in Appointment of the Principal

Since establishment of the Vocational Training Centre, there has been no recruitment of a Principal as provided for in Section 30 of the Technical and Vocational Education and Training Act No 29 of 2013. As at the time of audit in March, 2022, the Institution was under the leadership of a Centre Manager appointed by the County Government of Kisumu.

In the circumstances, the Management was in breach of the law.

6. Expired Licenses

The Technical and Vocational Education and Training Certificate for Akado Vocational Training Centre expired on 27 January, 2021, therefore the Centre was operating without a valid certificate contrary to Section 17 of the Technical and Vocational Education and Training Act No 29 of 2013.

In the circumstances, the Management was in breach of the law.

7. Understaffing

The Centre has a total of thirteen (13) employees of whom three (3) are permanent employees recruited by the County and ten (10) are volunteers. However, during the year under review, the Centre had an enrollment of 465 students within the financial year under review taking courses in various certificates, diplomas, and craftsmanship with only three registered trainers. Therefore, the Centre was understaffed and may not have been discharging its functions effectively. Further, the Centre lacked key personnel such as procurement officers and a qualified accountant. As a result, the Centre Manager performed all their functions for which he was not competent on contrary to Section 110(2c) of the Public Finance Management Act, 2012 which provides for segregation of duties.

In the circumstances, the Management was in breach of the law.

8. Irregular Appointment of the Board of Governors

Review of appointment of seven (7) members to the Board of Governors revealed that their appointment was by the County Executive Committee Member for Education, Information Communication Technology (ICT) and Human Capacity Development (HCD) at the County Government of Kisumu on 5 February, 2022. This was contrary to Section 1 of the Second Schedule of the Technical and Vocational Education and Training Act, 2013 which provides that appointment to the Board of Governors be made by the Cabinet Secretary responsible for Education.

In the circumstances, the Management was in breach of the law.

9. Less Than Four Board Meetings in the Year

During the year under review, the full Board of the Centre met only once on 28 February, 2020, contrary to Section 11 of the Second Schedule of the Technical and Vocational Education and Training Act, 2013 which requires the Board to meet at least four (4) times in a year. In addition, the minutes of the Board meetings were not signed.

In the circumstances, the Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my

report, I confirm that, nothing else has come to my attention to cause me to believe that, internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Internal Control Weaknesses

A review of the internal control system of the Centre during the year under review revealed the following weaknesses and anomalies:

- i. The Centre did not have a Risk Management Policy document during the year under review and as such, Management and employees did not have procedures to guide on how to respond and mitigate against potential risks.
- ii. There was no risk assessment carried out during the year under review to identify and address key areas of concern and document specific controls in response to identified risks.
- iii. There was no formally documented and tested disaster recovery plan in place and therefore in the event of emergency, the personnel involved might not be aware of what is expected of them.
- iv. There was no code of conduct for employees, human resource policies and procedures in place.
- v. The Centre did not have an Information Technology (IT) Policy or information technology structure in place during the year under review.

In the circumstances, Management may fail to operate in an effective, efficient, economical and transparent manner as in relation to governance of the Centre.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Governors

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Centre's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Centre or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Governors is responsible for overseeing the Centre's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.


Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the Centre policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Centre to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Centre to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

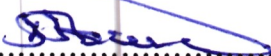
Nairobi

21 July, 2023

**Rotary Vocational Training Centre
Annual Report and Financial Statements
For the year ended 30th June 2022**

XIV. Statement of Financial Performance for the year ended 30 June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Revenue from Non-Exchange transactions			
Transfers from other National Government entities	6	10,125,000.00	11,175,513.00
Grants from donors and development partners		4,371,200.00	-
Transfers from other levels of government	7	6,804,000.00	114,067.50
Public contributions and donations		-	-
		21,300,200.00	11,289,580.50
Revenue from Exchange transactions			
Rendering of services- fees from students	8	4,330,000.00	-
Sale of goods		-	-
Rental revenue from facilities and equipment		-	-
Finance income		-	-
Other income		-	-
Revenue from Exchange transactions		4,330,000.00	-
Total Revenue		25,630,200.00	11,289,580.50
Expenses			
Use of goods and services	9	16,934,652.85	10,865,845.00
Employee costs	10	1,628,600.00	97,000.00
Board /Council Expenses	11	140,000.00	50,000.00
Depreciation and amortization expense		-	-
Repairs and maintenance	15	2,130,000.00	-
Finance costs		-	-
Total Expenses		20,833,252.85	11,012,845.00
Other Gains/(Losses)			
Gain on sale of assets		-	-
Unrealized gain on fair value of investments		-	-
Impairment loss		-	-
Total Other Gains/(Losses)		-	-
Net surplus for the year		4,796,947.2	276,735.5


.....
Chairman of Council/Board

.....
Finance Officer
ICPAK No


.....
Principal

Date 30.6.22

Date

Date 30/6/22

**Akado Vocational Training Centre
Annual Report and Financial Statements
For the year ended 30th June 2022**

XV. Statement of Financial Position as at 30th June 2022

Description	Notes	2021-2022 Kshs	2020-2021 Kshs
Assets			
Current Assets			
Cash and cash equivalents	12	1,247,932.65	245,655.50
Current portion of receivables from exchange transactions	13	3,794,670.00	0.00
Receivables from non-exchange transactions		-	-
Inventories		-	-
Investments		-	-
		5,042,602.65	245,655.50
Non-Current Assets			
Long term receivables from exchange transactions		-	-
Investment property		-	-
Total Assets		5,042,602.65	245,655.50
Liabilities			
Current Liabilities			
Trade and other payables from exchange transactions		-	-
Non-Current Liabilities			
Total Liabilities		-	-
Net Assets			
Bal b/d		245,655.50	-
Accumulated Surplus		4,796,947.15	276,735.50
Capital Fund		-	-
Total Net Assets and Liabilities		5,042,602.65	276,735.50

.....
Chairman of Council/Board

.....
Finance Officer
ICPAK No

.....
Principal

Date 30.6.22


Date


Date 30/6/22

**Akado Vocational Training Centre
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XVI. Statement of Changes in Net Asset for the year ended 30 June 2022

PARTICULARS	Revolving Fund kshs	Revaluation Reserve kshs	Accumulated surplus kshs	Total kshs
Balance as at 1st July 2021	0	0	-	-
Surplus / (Deficit) for the period	0	0	245,656	245,656
Fund received during the year	0	0	-	-
Revaluation gain	0	0	-	-
Balance as at 30th June 2021	0	0	245,656	245,656
Balance as at 1 July 2021	0	0	245,656	245,656
Surplus / (Deficit) for the period	0	0	4,796,947	4,796,947
Fund received during the year	0	0	-	-
Revaluation gain	0	0	-	-
Balance as at 30 June 2022	0	0	5,042,603	5,042,603

.....

 Chairman of Council/Board

.....

 Principal

.....
 Finance Officer
 ICPAK No
 Date

Date 30/6/22

Date 30.6.22

**Akado Vocational Training Centre
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XVII. Statement of Cash Flows for the year ended 30 June 2022

Description	Note	2021-2022 Kshs	2020-2021 Kshs
Cash flows from operating activities			
Receipts			
Transfers from other government entities/govt. Grants	6	10,125,000.00	11,175,513.00
Transfers from county government of Kisumu	7	6,804,000.00	-
Grants from donors and development partners		4,371,200.00	-
Rendering of services- fees from students	8	4,330,000.00	114,067.50
Sale of goods		-	-
Rental revenue from facilities and equipment		-	-
Finance income		-	-
Other income		-	-
Total Receipts		25,630,200.00	11,289,580.50
Payments			
Compensation of employees	10	1,628,600.00	97,000.00
Use of goods and services	9	16,934,652.85	-
Finance cost		-	10,865,845.00
Board /Council Expenses	11	140,000.00	-
Depreciation and amortization expense		-	-
Other payments		2,130,000.00	-
Grants and subsidies paid		-	50,000.00
Total Payments		20,833,252.85	11,012,845.00
Net Cash Flows from operating activities		4,796,947.15	276,735.50
Cash flows from investing activities			
Purchase of property, plant, equipment and intangible assets		-	-
Proceeds from sale of property, plant and equipment		-	-
Net cash flows used in investing activities		-	-
Cash flows from financing activities			
Proceeds From Borrowing		-	-
Repayment Of Borrowings		-	-

**Akado Vocational Training Centre
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Deposits receipts		-	-
Net cash flows used in financing activities		-	-
Net Increase/(Decrease) in Cash and Cash equivalents		4,796,947.15	276,735.50
Cash and Cash equivalents at 1 JULY 2021	12	245,655.50	-
Cash and Cash equivalents at 30 JUNE 2022	12a	5,042,602.65	276,735.50


.....
Chairman of Council/Board

Date **30.6.22**

.....
Finance Officer
ICPAK No

Date


.....
Principal

Date **30/06/22**

**Akado Vocational Training Centre
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XVIII. Statement of Comparison of Budget & Actual amounts for the year ended 30 June 2022

Description	Original budget		Adjustments		Final budget		Actual on comparable basis		Performance difference		Utilization Difference	
	2021-2022	Kshs	2021-2022	Kshs	2021-2022	Kshs	2021-2022	Kshs	2021-2022	Kshs	2021-2022	%
Revenue												
Transfers from other govt entities and govt grants	10,125,000.00		-		10,125,000.00		10,125,000.00		-		0.0	
Transfers from other levels of government	6,804,000.00		-		6,804,000.00		6,804,000.00		-		0.0	
Rendering of services- fees from students	4,330,000.00		-		4,330,000.00		4,330,000.00		-		0.0	
Sale of goods	-		-		-		-		-		0.0	
Finance income	-		-		-		-		-		0.0	
Other income	-		-		-		-		-		0.0	
Gains on disposal, rental income and agency fees	4,371,200.00		-		4,371,200.00		4,371,200.00		-		0.0	
Total Income	25,630,200.00		-		25,630,200.00		25,630,200.00		-		0.0	
Expenses												
Compensation of employees	2,669,437.15		-		2,669,437.15		1,628,600.00		1,040,837.15		0.6	
Use of goods and services	16,934,652.85		-		16,934,652.85		16,934,652.85		-		0.0	
Finance costs	-		-		-		-		-		0.0	
Repairs and Maintenance	2,130,000.00		-		2,130,000.00		2,130,000.00		-		0.0	
Board Conferences/Accommodation	140,000.00		-		140,000.00		140,000.00		-		0.0	
Grants and subsidies paid	-		-		-		-		-		0.0	
Total Expenditure	21,874,090.00		-		21,874,090.00		20,833,252.85		1,040,837.15		0.0	
Surplus For the Period	3,756,110.00		-		3,756,110.00		4,796,947.15		- 1,040,837.15		-0.2	

**Akado Vocational Training Centre
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For the year ended 30th June 2022**

XIX. Notes to the Financial Statements

1. General Information

Akado VTC entity is established by and derives its authority and accountability from TVET Act of 2013 Section 20(1). The entity is wholly owned by the Government of Kenya and is domiciled in Kenya. The entity's principal activity is technical education.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the *entity's* accounting policies. The areas involving a higher degree of judgement or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note xx.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the *entity*.

The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act, the TVET Act, and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

Notes to the Financial Statements (Continued)

3. Adoption of New and Revised Standards

- i. Relevant new standards and amendments to published standards effective for the year ended 30 June 2022.

IPSASB deferred the application date of standards from 1st January 2022 owing to covid 19. This was done to provide entities with time to effectively apply the standards. The deferral was set for 1st January 2023.

- ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2022.

Standard	Effective date and impact:
<p>IPSAS 41: Financial Instruments</p>	<p>Applicable: 1st January 2023: The objective of IPSAS 41 is to establish principles for the financial reporting of financial assets and liabilities that will present relevant and useful information to users of financial statements for their assessment of the amounts, timing and uncertainty of an Entity's future cash flows. IPSAS 41 provides users of financial statements with more useful information than IPSAS 29, by:</p> <ul style="list-style-type: none"> • Applying a single classification and measurement model for financial assets that considers the characteristics of the asset's cash flows and the objective for which the asset is held; • Applying a single forward-looking expected credit loss model that is applicable to all financial instruments subject to impairment testing; and

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Standard	Effective date and impact:
<p>IPSAS 42: Social Benefits</p>	<ul style="list-style-type: none"> • Applying an improved hedge accounting model that broadens the hedging arrangements in scope of the guidance. The model develops a strong link between an Entity's risk management strategies and the accounting treatment for instruments held as part of the risk management strategy. <p>Applicable: 1st January 2023</p> <p>The objective of this Standard is to improve the relevance, faithful representativeness and comparability of the information that a reporting Entity provides in its financial statements about social benefits. The information provided should help users of the financial statements and general-purpose financial reports assess:</p> <ul style="list-style-type: none"> (a) The nature of such social benefits provided by the Entity; (b) The key features of the operation of those social benefit schemes; and (c) The impact of such social benefits provided on the Entity's financial performance, financial position and cash flows.
<p>Amendments to Other IPSAS resulting from IPSAS 41, Financial Instruments</p>	<p>Applicable: 1st January 2023:</p> <ul style="list-style-type: none"> a) Amendments to IPSAS 5, to update the guidance related to the components of borrowing costs which were inadvertently omitted when IPSAS 41 was issued. b) Amendments to IPSAS 30, regarding illustrative examples on hedging and credit risk which were inadvertently omitted when IPSAS 41 was issued. c) Amendments to IPSAS 30, to update the guidance for accounting for financial guarantee contracts which were inadvertently omitted when IPSAS 41 was issued.

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Standard	Effective date and impact:
	<p>Amendments to IPSAS 33, to update the guidance on classifying financial instruments on initial adoption of accrual basis IPSAS which were inadvertently omitted when IPSAS 41 was issued.</p>
<p>Other improvements to IPSAS</p>	<p><i>Applicable 1st January 2023</i></p> <ul style="list-style-type: none"> • <i>IPSAS 22 Disclosure of Financial Information about the General Government Sector.</i> <p>Amendments to refer to the latest System of National Accounts (SNA 2008).</p> <ul style="list-style-type: none"> • <i>IPSAS 39: Employee Benefits</i> <p>Now deletes the term composite social security benefits as it is no longer defined in IPSAS.</p> <ul style="list-style-type: none"> • IPSAS 29: Financial instruments: Recognition and Measurement <p>Standard no longer included in the 2021 IPSAS handbook as it is now superseded by IPSAS 41 which is applicable from 1st January 2023.</p>
<p>IPSAS 43</p>	<p><i>Applicable 1st January 2025</i></p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cash flows of an Entity.</p> <p>The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p>

**Akado Vocational Training Centre
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Standard	Effective date and impact:
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<i>Applicable 1st January 2025</i> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.

iii. Early adoption of standards

Akado VTC did not early-adopt any new or amended standards in year 2022.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably. Recurrent grants are recognized in the statement of comprehensive income. Development/capital grants are recognized in the statement of financial position and realised in the statement of comprehensive income over the useful life of the assets that has been acquired using such funds

ii) Revenue from exchange transactions

Rendering of services

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The entity recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours.

Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Dividends

Dividends or similar distributions must be recognized when the shareholder's or the entity's right to receive payments is established.

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4 Summary of Significant Accounting Policies (Continued)

a) Revenue recognition (Continued)

ii) Revenue from exchange transactions (continued)

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget for FY 2021/2022 was approved by the Council or Board on 25/03/2022. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the entity upon receiving the respective approvals in order to conclude the final budget. Accordingly, the entity recorded additional appropriations of 25/03/2022 on the FY 2021/2022 budget following the Council/ Board's approval.

The entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section xxx of these financial statements.

c) Taxes

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Current income tax

The entity is exempt from paying taxes as per schedule 1 of the ***Income Tax*** Act Cap 470

Sales tax/ Value Added Tax

Expenses and assets are recognized net of the amount of sales tax, except:

- When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- When receivables and payables are stated with the amount of sales tax included.

The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Notes to the Financial Statements (Continued)

**Akado Vocational Training Centre
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d) Investment property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property.

Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated over a period of 0 years.

Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition.

Transfers are made to or from investment property only when there is a change in use.

e) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Notes to the Financial Statements (Continued)



**Akado Vocational Training Centre
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4 Summary of Significant Accounting Policies (Continued)

f) Leases

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition.

Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit.

An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Entity will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Entity. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

g) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite

h) Research and development costs

The Entity expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Entity can demonstrate:

- The technical feasibility of completing the asset so that the asset will be available for use or sale

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- Its intention to complete and its ability to use or sell the asset
- How the asset will generate future economic benefits or service potential
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of expected future benefit.

During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

4 Summary of Significant Accounting Policies (Continued)

i) Financial instruments

Financial assets

Initial recognition and measurement

Financial assets within the scope of IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. The Entity determines the classification of its financial assets at initial recognition.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the surplus or deficit.

Held-to-maturity

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Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held to maturity when the Entity has the positive intention and ability to hold it to maturity. After initial measurement, held-to-maturity investments are measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The losses arising from impairment are recognized in surplus or deficit.

Impairment of financial assets

The Entity assesses at each reporting date whether there is objective evidence that a financial asset or an entity of financial assets is impaired. A financial asset or an entity of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the entity of financial assets that can be reliably estimated. Evidence of impairment may include the following indicators:

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Notes to the Financial Statements (Continued)

4 Summary of Significant Accounting Policies (Continued)

i) financial instruments (Continued)

Financial assets (Continued)

Impairment of financial assets (Continued)

- The debtors or an entity of debtors are experiencing significant financial difficulty
- Default or delinquency in interest or principal payments
- The probability that debtors will enter bankruptcy or other financial reorganization
- Observable data indicates a measurable decrease in estimated future cash flows (e.g. changes in arrears or economic conditions that correlate with defaults)

Financial liabilities

Initial recognition and measurement

Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The Entity determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, plus directly attributable transaction costs.

Loans and borrowing

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus or deficit when the liabilities are derecognized as well as through the effective interest method amortization process.

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Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

j) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs

Notes to the Financial Statements (Continued)

4 Summary of Significant Accounting Policies (Continued)

Inventories (Continued)

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Entity.

k) Provisions

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Provisions are recognized when the Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Where the Entity expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent assets

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

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Notes to the Financial Statements (Continued)

4 Summary of Significant Accounting Policies (Continued)

l) Nature and purpose of reserves

The Entity creates and maintains reserves in terms of specific requirements.

m) Changes in accounting policies and estimates

The Entity recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

n) Employee benefits

Retirement benefit plans

The Entity provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable.

Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

o) Foreign currency transactions

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Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

p) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment.

Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

**Akado Vocational Training Centre
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Notes to the Financial Statements (Continued)

4 Summary of Significant Accounting Policies (Continued)

q) Related parties

The Entity regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the directors, the Principal and senior managers.

r) Service concession arrangements

The Entity analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the Entity recognizes that asset when, and only when, it controls or regulates the services. The operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the Entity also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

s) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

t) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

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u) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2022.



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Notes to the Financial Statements (Continued)

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the Entity's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the Entity
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available.



**Akado Vocational Training Centre
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Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.



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Notes to the Financial Statements (Continued)

6. Transfers from other National Government entities

Description	2021-2022		2020-2021	
	Kshs		Kshs	
Unconditional Grants				
Capitation Grants	10,125,000.00		11,175,513.00	-
Operational Grant	-		-	-
Other Grants	-		-	-
	10,125,000.00		11,175,513.00	
Conditional Grants				
Library Grant	-		-	-
Hostels Grant	-		-	-
Administration Block Grant	-		-	-
Laboratory Grant	-		-	-
Learning Facilities Grant	-		-	-
Other Organizational Grants	-		-	-
Total Government Grants and Subsidies	10,125,000.00		11,175,513.00	

**Akado Vocational Training Centre
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7. Transfers from Other Levels of Government

Description	2021-2022	2020-2021
	Kshs	Kshs
Transfer from County Government of Kisumu	6,804,000.00	114,067.50
Transfer from Universities	-	-
Transfer from Other Institutes	-	-
Total Transfers	6,804,000.00	114,067.50

8. Rendering of Services

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Fees	4,330,000.00	-
Activity Fees	-	-
Industrial Attachment Fees	-	-

**Akado Vocational Training Centre
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For the year ended 30th June 2022**

Total Revenue from The Rendering Of Services	4,330,000.00
	-

Notes to The Financial Statements (Continued)

9. Use of Goods and Services

Description	2021-2022 Kshs	2020-2021 Kshs
Teaching and learning materials	13,684,920.00	1,030,000.00
Industrial attachment costs	-	-
Electricity	20,000.00	50,845.00
Water	-	-
Security	236,000.00	-
Examination fees	2,281,640.00	-
Audit fees	-	-
Catering, conferences, and delegations	-	-
Travelling and accommodation	-	-
Fuel and oil	-	-
Local Travel	90,000.00	-
Insurance	-	-
Food	609,060.00	-
Rent expenses	-	-
Skills development levies	-	-
Telephone expenses	-	-
other	-	5,785,000.00
Training Expenses	-	4,000,000.00

**Akado Vocational Training Centre
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Bank Charges	13,032.85	-
Total good and services	16,934,652.85	10,865,845.00



**Akado Vocational Training Centre
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Notes to the Financial Statements (Continued)

10. Employee Costs

Description	2021-2022 Kshs	2020-2021 Kshs
Stipend Allowance	1,628,600.00	97,000.00
Salaries and wages	-	-
Travel, motor car, accommodation, subsistence and other allowances	-	-
Housing benefits and allowances	-	-
Overtime payments	-	-
Performance and other bonuses	-	-
Social contributions	-	-
Employee Costs	1,628,600.00	97,000.00

11. Board/Council Expenses

Description	2021-2022 Kshs	2020-2021 Kshs
Chairman's Honoraria	-	-
Directors Emoluments	-	-
Other Allowances	-	-
Other Board/Council Expenses	140,000.00	-
Total	140,000.00	-



**Akado Vocational Training Centre
Annual Report and Financial Statements
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12. Cash and Cash Equivalents

Description	2021-2022 Kshs	2020-2021 Kshs
Current Account	1,247,932.65	245,655.50
On - Call Deposits	-	-
Fixed Deposits Account	-	-
Staff Car Loan/ Mortgage	-	-
Others (Specify)	-	-
Total Cash and Cash Equivalents	1,247,932.65	245,655.50

12 (a). Detailed Analysis of Cash and Cash equivalents

Financial Institution	Account number	2021-2022 Kshs	2020-2021 Kshs
a) Current Account			
Kenya Commercial Bank-county	1111268886	4,387.50	17,067.50
Kenya Commercial Bank-national	1233831240	841,863.00	109,668.00
Equity Bank -School fees Accounts	0290262725785	401,682.15	118,920.00
Sub- Total		1,247,932.65	245,655.50
Grand Total		1,247,932.65	245,655.50



**Akado Vocational Training Centre
Annual Report and Financial Statements
For the year ended 30th June 2022**

13. Current Receivable from Exchange Transactions

Financial Institution	2021-2022 Kshs	2020-2021 Kshs
Current Receivables		
Student Debtors	3,794,670.00	-
Rent Debtors	-	-
Consultancy Debtors	-	-
Other Exchange Debtors	-	-
Less: Impairment Allowance	-	-
Total Current Receivables	3,794,670.00	-

14. Property plant and Equipment's

Cost	Land and Buildings Kshs	Motor vehicles Kshs	Furniture and fittings Kshs	Computers Kshs	Other Assets Kshs	Plant and equipment Kshs	Capital Work in progress Kshs	Total Kshs
At 1 July 2021	-							
Additions	-							
Disposals	-							
Transfers/Adjustments	-							
At 30th June 2022	-							



**Akado Vocational Training Centre
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15. Repair and maintenance

Description	2021-2022 Kshs	2020-2021 Kshs
Chairman's Honoraria	-	-
Directors Emoluments	-	-
Maintenance of Equipment	2,130,000.00	-
Other Board/Council Expenses	-	-
Total	2,130,000.00	-

**Akado Vocational Training Centre
Annual Report and Financial Statements
For the year ended 30th June 2022**

**XX. Appendices
Appendix 1: Implementation Status of Auditor-General Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

M.A.A. T. A. D.W.K.W.O.

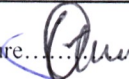
Name
Accounting Officer
(Enter title of Head of entity)
Date 30/6/22



AKADO VOCATIONAL TRAINING CENTRE

General Journal			
Date	Description	Debit(kshs)	Credit(kshs)
21/3/2023	Transfer from National Government	1,050,531.00	
	Accumulated Deficit		1,050,531.00
	Being correction of national Government Transfer overcast		
21/3/2023	Grants and Donors		4,371,200.00
	Cash book	4,371,200.00	
	Being correction of Grants and Donors omitted from the Ledgers		
	Other levels of Government levels		6,689,932.00
	Cashbook	6,689,932.00	
	Being correction of Other levels of Government omitted from the Ledgers		
21/3/2023	Rendering services fees		4,330,000.00
	Cashbook	4,330,000.00	
	Being correction of Rendering service fees omitted from the Ledgers		
21/3/2023	Use of Goods		6,068,807.85
	Cashbook	6,068,807.85	
	Being correction of Use of Goods omitted from the Ledgers		
21/3/2023	Employee Costs		1,531,600.00
	Cashbook	1,531,600.00	
	Being correction of Employee Costs from the Ledgers		
21/3/2023	Board/Council Expenses		90,000.00
	Cashbook	90,000.00	
	Being correction of Board /Council Expenses from the Ledgers		
	Repair & Maintance		2,130,000.00
21/3/2023	Cashbook	2,130,000.00	
	Being correction of Repair and Maintance from the Ledgers		
	Total	26,262,070.85	26,262,070.85

Prepared by Martin Owino

Signature.....  Date... 30/6/22

Approved Domnic Ayugi

Signature.....  Date... 30/6/22

NATIONAL GOVERNMENT GRANTS

DATE	RECEIPT NUMBER	DESCRIPTION	AMOUNT
07/09/2021	1140	NATIONAL GOVERNMENT GRANT ACKNOWLEDGMENT	3,150,000.00
01/07/2022	0162	NATIONAL GOVERNMENT GRANT ACKNOWLEDGMENT	3,487,500.00
28/3/2022	0189	NATIONAL GOVERNMENT GRANT ACKNOWLEDGMENT	3,487,500.00
		Amount Received from the national Government through the County Government of Kisumu	
		TOTAL AMOUNT RECEIVED FROM THE NGK	Ksh 10,125,000.00

COUNTY GOVERNMENT OF KISUMU GRANTS

DATE	RECEIPT NUMBER	DESCRIPTION	AMOUNT
14/7/2021	00064	COUNTY GRANT ACKNOWLEDGMENT	6,300,000.00
21/11/2021	FT	COUNTY GRANT ACKNOWLEDGMENT-BURSARY	504,000.00
		TOTAL AMOUNT RECEIVED FROM THE CGK	Ksh 6,804,000.00

AKADO SCHOOL COLLECTION DATA BASE
FROM 1ST JULY 2021 -30TH JUNE 2022

NO.	NAME	PAID	KSH.
1	EMPOWERMENT YOUTH INSTITUTE KENYA		174,000.00
2	WORK FORCE DEV INSTITUTE		200,000.00
3	KODIERO LTD		3,000.00
4	KISUMU COUNTY BUSARY		156,000.00
5	PAMOJA FOR TRANSFORMATION		438,150.00
6	KODIERO LTD		4,000.00
7	PAMOJA FOR TRANSFORMATION		862,750.00
8	PAMOJA FOR TRANSFORMATION		374,900.00
9	KISUMU COUNTY 4 WARDS		615,000.00
10	ST PETER CATHEDROL		10,000.00
11	NYAKACH CONSTITUENCY		6,000.00
12	PAMOJA FOR TRANSFORMATION		146,050.00
13	PERAAD LIMITED		7,000.00
14	SHARON MAKENA		30,000.00
15	SHARON MAKENA		52,500.00
16	JKIA CARGO BRANCH		5,000.00
17	ACHYTECH SYSTEM		5,000.00
18	PAMOJA FOR TRANSFORMATION		821,850.00
19	ST PETER CATHEDROL		20,000.00
20	PAMOJA FOR TRANSFORMATION		420,000.00
21	PAULMARS ENTERPRISES		5,000.00
22	PAULMARS ENTERPRISES		5,000.00
23	PAULMARS ENTERPRISES		5,000.00
24	JKIA CARGO BRANCH		5,000.00
			4,371,200.00

AKADO VOCATIONAL TRAINING CENTRE**LEDGER FOR REPAIR AND MAINTANCE**

25/8/2021	PATIENCE COMPUTER	REPAIR AND MAINTENANCE	67	450,000
31/1/22	OTISPOT	RMI	85	550,000
31/1/23	MILCOM SYTEM	RMI	87	250,000
04/04/2022	OTISPOT	RMI	104	550,000
13/7/21	GLADYS AKINYI	RMI	177	115,000
27/9/21	OCHIENG BONYO	RMI	180	64,000
26/10/21	MILCOM SYTEM	RMI	184	151,000
	TOTALS			2,130,000

AKADO VOCATIONAL TRAINING CENTRE**LEDGER FOR LOCAL TRAVEL**

28/7/2021	GLADYS AKINYI	LOCAL TRANSPORT AND TRAVEL	65	90,000
	TOTALS			90,000

AKADO VOCATIONAL TRAINING

LEDGER FOR TEACHING AND LEARNING MATERIALS

15/7/21	VOSSANOVA GENERAL	INSTRUCTIONAL MATERIAL	314	934,775.00
15/7/21	VOSSANOVA	INSTRUCTIONAL MATERIAL	315	934,775.00
15/7/21	CADALYN	INSTRUCTIONAL MATERIAL	317	455,000.00
15/7/21	COSTA INVESTMENT	INSTRUCTIONAL MATERIAL	318	300,000.00
20/7/21	CADALYN	INSTRUCTIONAL MATERIAL	320	530,500.00
30/7/21	GLADYS AKINYI	INSTRUCTIONAL MATERIAL	330	150,000.00
26/10/21	OTSPOT	INSTRUCTIONAL MATERIAL	350	550,000.00
23/11/21	KADIANGA	INSTRUCTIONAL MATERIAL	362	350,000.00
23/11/21	CADALYN	INSTRUCTIONAL MATERIAL	363	150,000.00
13/12/21	OTSPOT	INSTRUCTIONAL MATERIALS	365	260,000.00
31/01/22	FOOTBALL FEDERATION KISUMU	CO-CURRICULUM	89	21,500
03/02/2022	KISVOICA	COUNTY GRADUATION	100	232,500
05/03/2022	KICIVOICA	CO- CURRICULUM ACTIVITY	132	28,000
05/03/2022	JIMUSHER	CO-CURRICULUM ACTIVITY	133	220,000
25/8/2021	KENLYN GENERAL SUPPLIES	INSTRUCTIONAL MATERIALS	66	450,000
27/9/21	SWINDOMAX ENTERPRISE	EXERCISE BOOKS	68	222,870
27/9/21	OTSPOT HARDWARE	INSTRUCTIONAL MATERIALS	69	575,000
28/09/21	OTSPOT HARDWARE	INSTRUCTIONAL MATERIALS	70	470,000
26/10/21	SWINDOMAX	INSTRUCTIONAL MATERIALS	71	200,000
15/12/2021	CADALYN	INSTRUCTIONAL MATERIALS	73	150,000
31/1/22	KADEROH ENTERPRISE	INSTRUCTIONAL MATERIALS	83	500,000
31/1/22	LEOMAJ ENTERPRISE	INSTRUCTIONAL MATERIALS	84	450,000
31/1/22	SWINDOMAX ENTERPRISE	INSTRUCTIONAL MATERIALS	86	450,000
14/03/22	OTSPOT	INSTRUCTIONAL MATERIAL	101	500,000
04/04/2022	LEOMAJ	INSTRUCTIONAL MATERIAL	102	450,000
04/04/2022	KADEROH LIMITED	INSTRUCTIONAL MATERIALS	103	500,000
04/04/2022	SWINDOMAX	INSTRUCTIONAL MATERIALS	105	350,000
25/4/22	OTSPOT	INSTRUCTIONAL MATERIAL/EXAM	118	500,000
25/4/22	KADIANGA	INSTRUCTIONAL MATERIAL/EXAM	119	250,000

25/4/22	KADEROH	INSTRUCTIONAL MATERIAL	120	250,000
06/06/2022	MARTIN OWINO	CO- CURRICULUM ACTIVITY	203	30,000
06/06/2022	OTISPOT	DEV	202	420,000
15/2/22	KADEROH	INSTRUCTIONAL	189	500,000
15/2/22	OTISPOT	INSTRUCTION	191	500,000
22/7/2021		INSTRUCTION	319	700,000
07/01/2021		INSTRUCTION	63	150,000
	TOTALS			13,684,920.00

**AKADO VOCATIONAL TRAINING CENTRE
LEDGER OF EMPLOYEE COSTS**

28/7/21	VICTORINE ADHLAMIBO	PERSONAL EMOLUMENT	321	7,000.00
28/7/21	ISAAC OERDO	PERSONAL EMOLUMENT	322	7,000.00
28/7/21	AUSTIN NGESA	PERSONAL EMOLUMENT	323	10,000.00
28/7/21	JANET AYUO	PERSONAL EMOLUMENT	325	10,000.00
28/7/21	PHILISTER ANYANGO	PERSONAL EMOLUMENT	326	10,000.00
24/9/21	JANET RACHEL AYUO	PERSONAL EMOLUMENT	332	12,000.00
24/9/21	ISAAC OREDO	PERSONAL EMOLUMENT	333	9,000.00
24/9/21	AUSTIN NGESA	PERSONAL EMOLUMENT	334	12,000.00
24/9/21	PHILISTER ANYANGO	PERSONAL EMOLUMENT	335	12,000.00
24/9/21	ROBERT OKUMU	PERSONAL EMOLUMENT	336	10,000.00
24/9/21	VICTORINE ATIENO	PERSONAL EMOLUMENT	337	9,000.00
24/9/21	PETER ONYANGO	PERSONAL EMOLUMENT	338	7,000.00
13/10/21	SIMON NGODE	PERSONAL EMOLUMENT	340	25,000.00
26/10/21	VICTORINE ATIENO	PERSONAL EMOLUMENT	342	10,000.00
26/10/21	PHILISTER ANYANGO	PERSONAL EMOLUMENT	343	12,000.00
26/10/21	ISAAC OREDO	PERSONAL EMOLUMENT	344	10,000.00
26/10/21	JANET RACHEL	PERSONAL EMOLUMENT	345	12,000.00
26/10/21	ROBERT OKUMU	PERSONAL EMOLUMENT	346	10,000.00
26/10/21	SIMON NGODE	PERSONAL EMOLUMENT	348	30,000.00
26/10/21	HEZRON OUKO	PERSONAL EMOLUMENT	349	10,000.00
26/10/21	DANIEL OCHIENG	PERSONAL EMOLUMENT	351	10,000.00
23/11/21	DANIEL OCHIENG	PERSONAL EMOLUMENT	352	10,000.00
23/11/21	OTISPOT	PERSONAL EMOLUMENT	353	500,000.00
23/11/21	HEZRON OUKO	PERSONAL EMOLUMENT	354	10,000.00
23/11/21	ROBERT OTIANG	PERSONAL EMOLUMENT	356	10,000.00
23/11/21	JANET AYUO	PERSONAL EMOLUMENT	357	12,000.00
23/11/21	ISAAC OREDO	PERSONAL EMOLUMENT	358	10,000.00
23/11/21	PHILISTER ANYANGO	PERSONAL EMOLUMENT	359	12,000.00
23/11/21	VICTORINE ATIENO	PERSONAL EMOLUMENT	360	10,000.00
23/11/21	PETER ONYANGO	PERSONAL EMOLUMENT	364	7,000.00
01/10/2022	PETER ONYANGO	PERSONAL EMOLUMENT	366	7,000.00

01/10/2022	VICTORINE ATIENO	PERSONAL EMOLUMENT	367	10,000.00
01/10/2022	PHILISTER ANYANGO	PERSONAL EMOLUMENT	368	12,000.00
01/10/2022	ISAAC OREDO	PERSONAL EMOLUMENT	369	10,000.00
01/10/2022	JANET AYUO	PERSONAL EMOLUMENT	370	12,000.00
01/10/2022	ROBERT OTIANG	PERSONAL EMOLUMENT	371	10,000.00
01/10/2022	HEZRON OUKO	PERSONAL EMOLUMENT	373	10,000.00
01/10/2022	DANIEL OCHIENG	PERSONAL EMOLUMENT	374	10,000.00
31/01/22	DANIEL OCHIENG OLWENY	PERSONAL EMOLUMENT	74	10,000.00
31/01/22	HEZRON OUKO OGEMBO	PERSONAL EMOLUMENT	75	10,000.00
31/01/22	ROBERT OKUMU OTIANG	PERSONAL EMOLUMENT	77	10,000.00
31/1/22	JANET RACHEL AYUO	PERSONAL EMOLUMENT	78	12,000.00
31/1/22	ISAAC OREDO	PERSONAL EMOLUMENT	79	10,000.00
31/1/22	PHILISTER ANYANGO MIRUKA	PERSONAL EMOLUMENT	80	12,000.00
31/1/22	PETER ONYANGO MWANDHO	PERSONAL EMOLUMENT	81	7,000.00
31/1/22	VICTORINE ATIENO ODHIAMBO	PERSONAL EMOLUMENT	82	10,000.00
22/2/22	DANIEL OCHIENG OLWENY	PERSONAL EMOLUMENT	90	10,000.00
22/2/22	HEZRON OUKO OGEMBO	PERSONAL EMOLUMENT	91	10,000.00
22/2/22	ROBERT OKUMU OTIANG	PERSONAL EMOLUMENT	92	10,000.00
22/2/22	JANET RACHEL AYUO	PERSONAL EMOLUMENT	93	12,000.00
22/2/22	ISAAC OREDO	PERSONAL EMOLUMENT	94	10,000.00
22/2/22	PHILISTER MIRUKA	PERSONAL EMOLUMENT	95	12,000.00
22/2/22	PETER ONYANGO	PERSONAL EMOLUMENT	96	7,000.00
22/2/22	VICTORINE ATIENO	PERSONAL EMOLUMENT	97	10,000.00
22/2/22	VIENA AKOTH/ BABY CARE	PERSONAL EMOLUMENT	99	7,000.00
04/04/2022	PHILISTER MIRUKA	PERSONAL EMOLUMENT	106	10,000.00
04/04/2022	HEZRON OUKO OGEMBO	PERSONAL EMOLUMENT	107	9,000.00
04/04/2022	ISAAC OREDO	PERSONAL EMOLUMENT	108	9,000.00
04/04/2022	VICTORIN ATIENO	PERSONAL EMOLUMENT	109	8,800.00
04/04/2022	ROBERT OTIANG	PERSONAL EMOLUMENT	110	8,900.00
04/04/2022	PETER ONYANGO	PERSONAL EMOLUMENT	111	7,000.00
04/04/2022	DANIEL OCHIENG	PERSONAL EMOLUMENT	112	10,000.00
04/04/2022	VIENA AKOTH OTIENO	PERSONAL EMOLUMENT	113	7,000.00
04/04/2022	SIMEON GAYA OKUKU	PERSONAL EMOLUMENT	114	10,000.00

04/04/2022	JANET RACHEL	PERSONAL EMOLUMENT	115	12,000.00
04/04/2022	ELIMU SACCO	PERSONAL EMOLUMENT	117	75,600.00
05/03/2022	PHILISTER MIRUKA	PERSONAL EMOLUMENT	121	10,000.00
05/03/2022	HEZRON OUKO	PERSONAL EMOLUMENT	122	9,000.00
05/03/2022	ISAAC OREDO	PERSONAL EMOLUMENT	123	9,000.00
05/03/2022	ROBERT OTIANG	PERSONAL EMOLUMENT	125	8,900.00
05/03/2022	PETER ONYANGO	PERSONAL EMOLUMENT	126	7,000.00
05/03/2022	DANIEL OCHIENG	PERSONAL EMOLUMENT	127	10,000.00
05/03/2022	VIENA AKOTH	PERSONAL EMOLUMENT	128	7,000.00
05/03/2022	SIMEON GAYA	PERSONAL EMOLUMENT	129	10,000.00
05/03/2022	JANET RACHEL	PERSONAL EMOLUMENT	130	12,000.00
06/06/2022	PHILISTER ANYANGO MIRUKA	PERSONAL EMOLUMENT	134	10,000.00
06/06/2022	HEZRON OUKO OGEMBO	PERSONAL EMOLUMENT	135	9,000.00
06/06/2022	ISAAC OREDO	PERSONAL EMOLUMENT	136	9,000.00
06/06/2022	VICTORINE ATIENO	PERSONAL EMOLUMENT	137	8,800.00
06/06/2022	ROBERT OTIANG	PERSONAL EMOLUMENT	139	8,900.00
06/06/2022	PETER ONYANGO	PERSONAL EMOLUMENT	140	7,000.00
06/06/2022	DANIEL OCHIENG	PERSONAL EMOLUMENT	141	10,000.00
06/06/2022	VIENA AKOTH	PERSONAL EMOLUMENT	142	7,000.00
06/06/2022	SIMEON GAYA	PERSONAL EMOLUMENT	143	10,000.00
06/06/2022	JANET RACHEL	PERSONAL EMOLUMENT	144	12,000.00
05/03/2022	VICTORINE ATIENO	STIPEND/SALARY	124	8,800.00
	GLADYS AKINYI	PERSONAL EMOLUMENT	178	175,000.00
29/06/22	ROBERT OTIANG	PERSONAL EMOLUMENT	208	8,900.00
29/6/22	JANET RACHEL	PERSONAL EMOLUMENT	213	12,000.00
11/05/2021		PERSONAL EMOLUMENT	341	7,000.00
	TOTALS			1,628,600.00

**AKADO VOCATIONAL TRAINING CENTRE
LEDGER FOR EXAMINATION**

28/7/21	NITA	EXAM	329	305,000.00
26/10/21	MILLCOM SYSTEM	SKILL COMPETITION	72	120,000.00
13/10/21	NITA	EXAM	181	318,000.00
26/10/21	MARTIN	EXAM MATERIALS	185	50,000.00
15/2/22	NITA	EXAM	192	799,500.00
04/04/2022	ST. JOSEPH	EXAM	195	67,440.00
06/06/2022	NITA	EXAM	201	599,500.00
29/6/22	ST. JOSEPH	EXAM	215	22,200.00
	TOTALS			2,281,640.00

AKADO VOCATIONAL TRAINING**LEDGER FOR FOOD**

01/10/2022	CADALYN	LUNCH PROG.	375	127,560.00
09/07/2021	CADALYN	LUNCH PROG.	179	121,000
13/12/21	CADALYN	LUNCH PROG	187	42,000
14/3/22	CADALYN	LUNCH PROG	194	121,000
04/04/2022	CADALYN	LUNCH PROG.	196	170,000
04/05/2022	SIMON NGODE	LUNCH PROG	197	27,500
	TOTALS			609,060.00

**AKADO VOCATIONAL TRAINING CENTRE
LEDGER FOR BOARD CONFERENCE AND ACCODATION**

13/10/21	MARTIN OWINO	OFFICE FLOAT	182	50,000
26/10/21	MARTIN OWNO	OFFICE FLOAT	183	20,000
13/12/21	MARTIN OWINO	OFFICE FLOAT	188	20,000
28/2/2022	MARTIN OWINO	FLOAT	193	20,000
06/03/2022	MARTIN OWINO	FLOAT		30,000
	TOTALS			140,000

**AKADO VOCATIONAL TRAINING CENTRE
LEDGER FOR ELECTRICTY BILLS**

28/7/21	KPLC	E. W.SC	327	20,000.00
	TOTALS			20,000.00

**AKADO VOCATIONAL TRAINING CENTRE
LEDGER FOR REPAIR AND MAINTANCE**

25/8/2021	PATIENCE COMPUTER	REPAIR AND MAINTENANCE	67	450,000
31/1/22	OTISPOT	RMI	85	550,000
31/01/22	MILCOM SYSTEMS	RMI	87	250,000
04/04/2022	OTISPOT	RMI	104	550,000
13/7/21	GLADYS AKINYI	RMI	177	115,000
27/9/21	OCHIENG BONYO	RMI	180	64,000
26/10/21	MILCOM SYTEM	RMI	184	151,000
	TOTALS			2,130,000



AKADO VOCATIONAL TRAINING CENTRE**LEDGER OF EMPLOYEE COSTS**

28/7/2021	DALAPAS SECURITY	PERSONAL EMOLUMENT	324	24,000.00
14/9/21	DALAPAS SECURITY	PERSONAL EMOLUMENT	331	24,000.00
13/10/21	DALAPAS SECURITY	PERSONAL EMOLUMENT	339	24,000.00
26/10/21	DALAPAS SECURITY	PERSONAL EMOLUMENT	347	24,000.00
23/11/21	DALAPAS SECURITY	PERSONAL EMOLUMENT	355	24,000.00
01/10/2022	DALAPAS SECURITY	PERSONAL EMOLUMENT	372	24,000.00
	DALAPAS SECURITY	PERSONAL EMOLUMENT	76	24,000.00
22/2/22	DALAPAS SECURITY	PERSONAL EMOLUMENT	98	24,000.00
04/04/2022	DALAPAS SECURITY	PERSONAL EMOLUMENT	116	24,000.00
05/03/2022	DALAPAS SECURITY	PERSONAL EMOLUMENT	131	20,000.00
	TOTAL			236,000.00

EQUITY	BANK CHARGE	120.00
EQUITY	BANK CHARGE	120.00
EQUITY	BANK CHARGE	60.00
EQUITY	BANK CHARGE	60.00
EQUITY	BANK CHARGE	120.00
EQUITY	BANK CHARGE	60.00
EQUITY	BANK CHARGE	3,000.00
TOTALS		11,247.85
GRAND TOTAL		630.00

1,155.00
13,032.85

1218 CA 41 BRANCHES
CERTIFICATE OF BALANCE

KCB Bank Limited
(Incorporated in Kenya)

CERT2315400014

KCB KISUMU 03 JUN 2023
.....

Certified that the balance at the CREDIT Of AKADO
VOCATIONAL TRAINING CENTRE

A/C 1233831240
.....

at the close of business on 30 JUN 2022 Was KES

EIGHT HUNDRED AND FORTY ONE THOUSAND EIGHT HUNDRED AND SIXTY THREE
.....

KES 841,863.00
.....

Examined by

For: **KCB BANK KENYA LTD.**

..... *[Signature]*
Pro. Manager
KISUMU

Manager Service Quality & Compliance

For: **KCB BANK KENYA LTD.**

..... *[Signature]*
Manager
KISUMU (Customer Service)

Front Office Administration Manager

1218 CA 41 BRANCHES
CERTIFICATE OF BALANCE

KCB Bank Limited
(Incorporated in Kenya)

CERT2315400015

KCB KISUMU
.....

03 JUN 2023
.....

Certified that the balance at the VOCATIONAL TRAINING CENTRE CREDIT Of AKADO

.....
A/C 1111268886
.....

at the close of business on 30 JUN 2022 Was KES

.....
FOUR THOUSAND THREE HUNDRED AND EIGHTY SEVEN CENTS FIFTY

.....
KES 4,387.50
.....

Examined by

For: KCB BANK KENYA LTD.

.....
Pro. Manager
KISUMU
.....
Manager Service Quality & Compliance

For: KCB BANK KENYA LTD.

.....
Manager
KISUMU (Customer Service)
.....
Front Office Administration Manager



DATE : 06.04.2023

TO :

THE PRINCIPAL
AKADO VOCATIONAL TRAINING CENTRE
P.O BOX 1298-40100
KISUMU.

RE: CERTIFICATE OF BANK BALANCE - AKADO VOCATIONAL TRAINING CENTRE

We hereby confirm the account balances of AKADO VOCATIONAL TRAINING CENTRE as at 30-JUNE-2022 to be as below

ACCOUNT NUMBER	0290262725785
ACCOUNT NAME	<u>AKADO VOCATIONAL TRAINING CENTRE</u>
AMOUNT IN FIGURES (KES)	590182.15 CR.
AMOUNT IN WORDS (KES)	FIVE HUNDRED AND NINETY THOUSAND ONE HUNDRED EIGHTY TWO CENT ONE FIVE

N/B. This document is issued without any alteration

Your's faithfully

Signed: *Abdullahi*

Authorised Signatory

KISUMU BRANCH

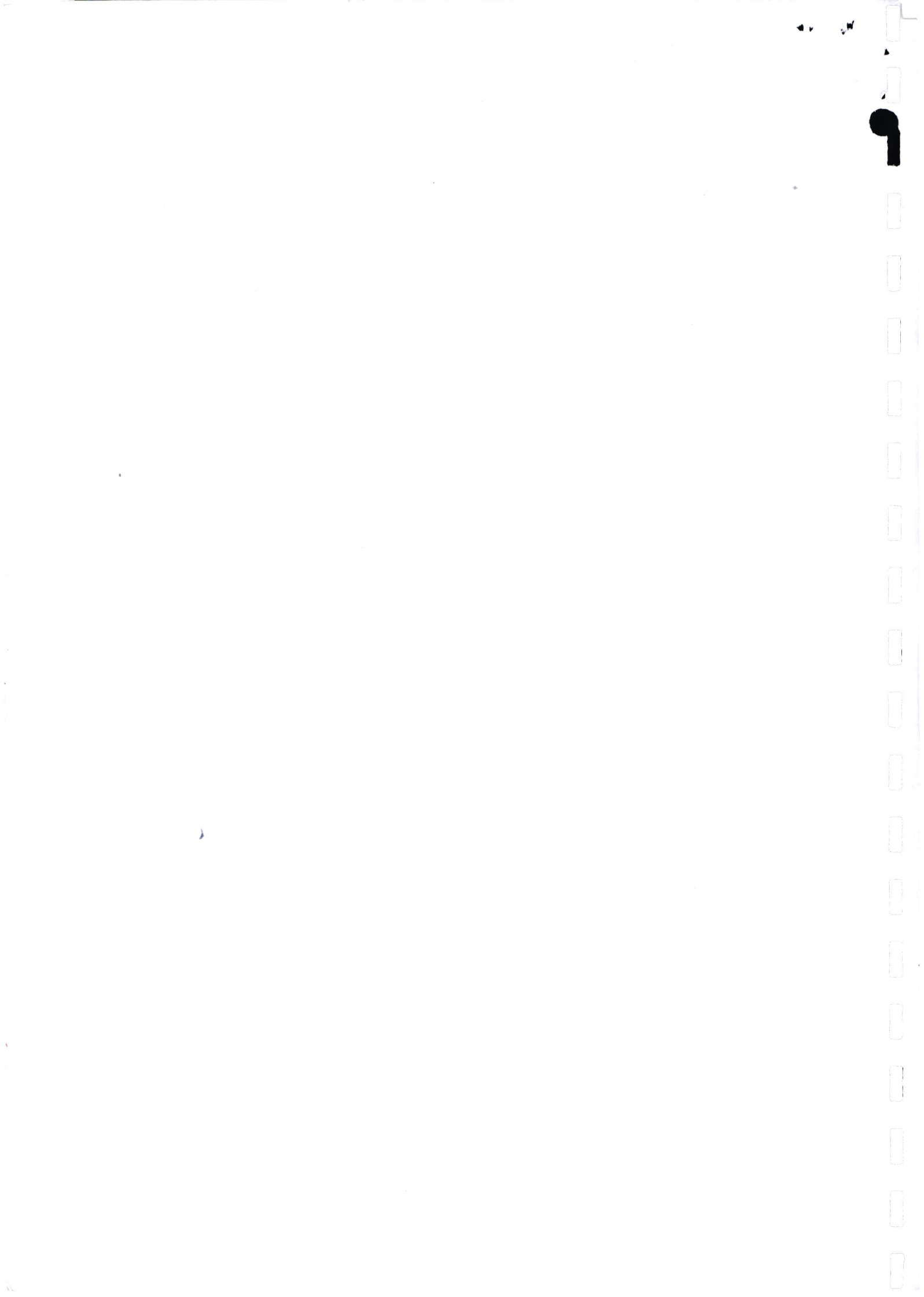






40/21	DOROTHY AKINYI OTIENO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
778/19	JOBIM ONYANGO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
22/21	CYNTHIA ATIENO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
376/21	SYLVIA ATIENO MUGA	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
406/21	WINNIE ANYANGO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
209/21	DOROTHY ATIENO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
162/21	ESTHER AKOTI OLUUCH	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
131/21	LUNA AKOTI OREYO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
47/21	JOSPHINE ALMA DAVA	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
104/22	JACQUELINE JANT OGALO	HBT	21,300.00	11,800.00	11,800.00	11,800.00	11,800.00	9,500.00	7,000.00	16,300.00	9,500.00	16,300.00	21,300.00	
775/19	WILLSON OLOO ORECH	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
688/21	VICTOR CHIDI OJUMA	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
134/21	PAULINE ASHAMBRO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
215/21	FRANSISCA ANYANGO OUDO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
1818/17	SAMUEL ODOONGO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
194/21	AETHE AKINYI	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
792/19	JOHN OCHIENG	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
475/21	YVONNE BRENDA AKINYI	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
500/22	LYDIA SUSAN	HBT	21,300.00	11,800.00	11,800.00	11,800.00	11,800.00	9,500.00	7,000.00	16,300.00	9,500.00	16,300.00	21,300.00	
1050/22	JACQUELINE ANYANGO OTIENO	HBT	21,300.00	11,800.00	11,800.00	11,800.00	11,800.00	9,500.00	7,000.00	16,300.00	9,500.00	16,300.00	21,300.00	
120/21	ESTHER AKINYI	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
230/21	RIOBETE AMINO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
135/21	SOPHIE CHELANGAT	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
64/21	LINDA AMUJOR	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
492/22	TERESA ADHAMBRO	HBT	21,300.00	11,800.00	11,800.00	11,800.00	11,800.00	9,500.00	7,000.00	16,300.00	9,500.00	16,300.00	21,300.00	
21+6	AWUDONDA	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
680/21	FRANCIS OTIENO OWINO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
133/21	VALARY ACHIENG	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
706	JEMINA ALMA	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
680/22	SUSAN ACHIENG ONYANGO	HBT	21,300.00	11,800.00	11,800.00	11,800.00	11,800.00	9,500.00	7,000.00	16,300.00	9,500.00	16,300.00	21,300.00	
212/21	HELLO ANYANGO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
1049/22	LINET JANE APYO	HBT	21,300.00	11,800.00	11,800.00	11,800.00	11,800.00	9,500.00	7,000.00	16,300.00	9,500.00	16,300.00	21,300.00	
779/19	DIANA ROSE	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
40/21	MONICA ALMA OTIENO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
390/21	WINNIE AYUGI	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
448/21	REBELLA OUDONDA	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
118/21	DORCAS AKINYI	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
789/21	VIOLET ODHAMBRO AKINYI	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
377/21	HELLEN ATIENO NGANA	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
406/21	ADHAMBRO EFENE OYOO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
1130/22	ACHIENG VIVIAN BERNA	HBT	21,300.00	11,800.00	11,800.00	11,800.00	11,800.00	9,500.00	7,000.00	16,300.00	9,500.00	16,300.00	21,300.00	
794/19	CLEOPHAS OCHIENG	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
1052/22	VIVIAN PURITY ADHAMBRO	HBT	21,300.00	11,800.00	11,800.00	11,800.00	11,800.00	9,500.00	7,000.00	16,300.00	9,500.00	16,300.00	21,300.00	
778/19	JOHN KINYANTYA	HBT	21,300.00	11,800.00	11,800.00	11,800.00	11,800.00	9,500.00	7,000.00	16,300.00	9,500.00	16,300.00	21,300.00	
556/22	LEAH ZAWADI ONYANGO	HBT	21,300.00	11,800.00	11,800.00	11,800.00	11,800.00	9,500.00	7,000.00	16,300.00	9,500.00	16,300.00	21,300.00	
496/22	SHERI AMINO DMO	HBT	21,300.00	11,800.00	11,800.00	11,800.00	11,800.00	9,500.00	7,000.00	16,300.00	9,500.00	16,300.00	21,300.00	
45/21	CELESTINE AKOTI OCHONDO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
684/21	LONNA ANYANGO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
773/21	MILLIGENT FAVUOR OGALO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
118/21	THADEUS ONYANGO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
216/21	QUINTER AKINYI	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
486/22	VENONICHI ACHIENG	HBT	21,300.00	11,800.00	11,800.00	11,800.00	11,800.00	9,500.00	7,000.00	16,300.00	9,500.00	16,300.00	21,300.00	
730/19	CHRISTINE AKOENI	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
373/21	FRICA AMOUR OTIENO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
264/21	CAREEN AKINYI OJUMA	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	
468/22	YVONNE BRENDA AKINYI	HBT	21,300.00	11,800.00	11,800.00	11,800.00	11,800.00	9,500.00	7,000.00	16,300.00	9,500.00	16,300.00	21,300.00	
152/21	BEYLI ATIENO	HBT	17,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	7,000.00	12,000.00	7,000.00	12,000.00	17,000.00	

19,500.00
6th June 2022



		REVENUE-FEES-YR 2021/2022		
TERM 3	TOTAL AMOUNT PAID	24,500.00		
TERM 1	TOTAL AMOUNT PAID	123,180.00		
TERM 2	TOTAL AMOUNT PAID	387,650.00		
DONATIONS	TOTAL AMOUNT PAID	4,371,200.00		
	STUDENT DEBTORS FOR THE YEAR 2021/2022	3,794,670.00		
LESS:	PREPAYMENT			
	REVENUE-FEE FOR YEAR 2021 / 2022	8,701,200.00		4,330,000.00

To record in FS

Prepayment

		FEES PAYABLE-YR 2021/2022	FEES PAID-YR 2021/2022	TOTAL AMOUNT OUTSTANDING
TERM 3	TOTAL FEE PAYABLE	190,000.00	24,500.00	4,797,520.00
TERM 1	TOTAL FEE PAYABLE	4,910,200.00	112,680.00	3,213,350.00
TERM 2	TOTAL FEE PAYABLE- FOR 2 MONTHS-MAY-JUNE	3,601,000.00	387,650.00	8,010,870.00
DONATION	TOTAL DONATION PAID		4,371,200.00	
		8,701,200.00	4,896,030.00	
TO APPORTION	STUDENT DEBTORS FOR THE YEAR 2021/2022			3,805,170.00
	PREPAYMENT			3,805,170.00

Student Debtors

	STUDENT DEBTORS OUTSTANDING FOR THE YR 2021/2022		TOTAL AMOUNT OUTSTANDING
	STUDENT DEBTORS AS AT 01/07/2022		3,805,170.00
	STUDENT DEBTORS FOR THE YEAR 2021/2022		3,805,170.00
	TOTAL STUDENT DEBTORS AS AT 30/06/2022		3,805,170.00

