

REPUBLIC OF KENYA



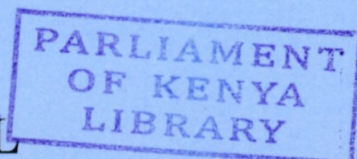
OFFICE OF THE AUDITOR-GENERAL  
Enhancing Accountability

**REPORT**

|                                      |                      |
|--------------------------------------|----------------------|
| THE NATIONAL ASSEMBLY<br>PAPERS LAID |                      |
| DATE: 01 JULY 2026                   | DAY: WEDNESDAY       |
| TABLED BY:                           | HON. DWEN BAYA, M.P. |
| CLERK-AT THE-TABLE:                  | CHRISTINE NDIRITU    |

**OF**

**THE AUDITOR-GENERAL**



**ON**

**DADAAB SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**GARISSA COUNTY**





11 APR 2025



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**DADAAB SECONDARY SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**DADAAB SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**1. Acronyms and Glossary of Terms**

|       |                                                  |
|-------|--------------------------------------------------|
| BOM   | Board of Management                              |
| CEB   | County Education Board                           |
| IPSAS | International Public Sector Accounting Standards |
| KCSE  | Kenya Certificate of Secondary Education         |
| PFM   | Public Finance Management                        |
| PSASB | Public Sector Accounting Standards Board         |
| FY    | Financial Year                                   |
| FDSE  | Free Day Secondary Education                     |



## **2. Key School Information And Management**

### **(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Garissa County, Dadaab Sub-County

The school was registered in 21/7/2005 under registration number GP/A/3395/2005 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a day and boarding school and had 717 number of students as at 30<sup>th</sup> June 2024. It has 12 streams and 24 teachers of which 7 teachers are employed by the School Board of Management.

### **(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| <b>Ref:</b> | <b>Name of Board Member</b> | <b>Designation</b>   | <b>Date of appointment</b> |
|-------------|-----------------------------|----------------------|----------------------------|
| 1           | Suleiman Ahmed              | Chairman             | 1st October 2022           |
| 2           | Omar Bagas                  | Secretary- Principal | 1st October 2022           |
| 3           | Halima Abdikadir            | Member               | 1st October 2022           |
| 4           | Zeitun Osman                | Member               | 1st October 2022           |
| 5           | Osman Abdi                  | Member               | 1st October 2022           |
| 6           | Hussein Duale               | Member               | 1st October 2022           |
| 7           | Ali Yussuf Rage             | Member               | 1st October 2022           |
| 8           | Aden Adow                   | Member – Rep CEB     | 1st October 2022           |
| 9           | Zamzam Mohamed              | Member Rep Teachers  | 1st October 2022           |
| 10          | Sahal Abdullahi             | 3 Members - Sponsor  | 1st October 2022           |
| 11          |                             | Member - Community   |                            |
| 12          |                             | Member Special Needs |                            |
|             |                             | Rep Students         |                            |

**DADAAB SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024*****Key School Information and Management (Continued)*****The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

| Ref: | Name of Committee                                   | Names of Members | Designation | Number of meetings attended during the year |
|------|-----------------------------------------------------|------------------|-------------|---------------------------------------------|
| 1    | Executive Committee                                 | Halima Abdikadir |             | 3/3                                         |
| 2    | Audit Committee                                     | Zeitun Osman     |             | 3/3                                         |
| 3    | Finance, procurement and general purposes Committee | Osman Abdi       |             | 3/3                                         |
| 4    | Academic Committee                                  | Ali Yussuf Rage  |             | 3/3                                         |
| 5    | Development Committee                               | Aden Adow        |             | 3/3                                         |
| 6    | Discipline and welfare Committee                    | Halima Abdi      |             | 3/3                                         |
| 7    | Adhoc Committee (if any during the year)            |                  |             |                                             |

**DADAAB SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2024 the School day-to-day management was under the following persons:

| Ref: | Designation      | Name           | TSC Number |
|------|------------------|----------------|------------|
| 1    | Principal        | Omar Bagas     | 376135     |
| 2    | Deputy Principal | Feisal Mohamed | 763069     |
| 3    | School Bursar    | Paul Galma     | N/A        |
|      |                  |                |            |

**(e) Schools contacts**

Post Office Box: 67,70103  
Telephone: +254721789101  
E-mail: dadaabsecondary@gmail.com  
Website:  
Facebook:  
Twitter:

**(f) School Bankers**

The following school operated XX number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Equity  
Branch: Dadaaab  
Account Number: 1360299302332 - Boarding
1. Name of Bank: Equity  
Branch: Dadaab  
Account Number: 1360278723677 - Infrastructure
2. Name of Bank: Equity  
Branch: Dadaab  
Account Number: 1360283853171- Tuition
3. Name of Bank: Equity  
Branch: Dadaab  
Account Number: 1360283853125- Operation

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya



**DADAAB SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**3. Summary Report Of Performance Of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

| YEAR            | 2023-2024 | 2022-2023    | 2021-2022 |
|-----------------|-----------|--------------|-----------|
| SURPLUS/DEFICIT | 4,445,413 | (399,751.14) |           |

- *Capitation grants from the Ministry of Education for the last three years*

| YEAR            | 2023-2024 | 2022-2023    | 2021-2022 |
|-----------------|-----------|--------------|-----------|
| No. of students | 717       | 519          |           |
| Operation       | 7,156,370 | 5,203,495.17 |           |
| Tuition         | 1,485,498 | 1,063,187.69 |           |

- *Ratio of capitation grant per student over the last three years*

| YEAR           | 2023-2024 | 2022-2023 | 2021-2022 |
|----------------|-----------|-----------|-----------|
| No of Students | 717       | 519       |           |
| Ratio          | 1:12,053  | 1:12,075  |           |

- *A three-year overview of growth of other income(s) earned by the school. NIL*

- *A three-year overview of growth in expenditure of the school*

| YEAR              | 2023-2024  | 2022-2023  | 2021-2022 |
|-------------------|------------|------------|-----------|
| Boarding Account  | 19,507,187 | 10,052,723 |           |
| Operation Account | 4,856,657  | 5,551,283  |           |
| Tuition Account   | 1,059,675  | 1,463,288  |           |

**DADAAB SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

- *Movement of debtors and creditors of the school over the last three years*

| YEAR      | 2023-2024  | 2022-2023  | 2021-2022 |
|-----------|------------|------------|-----------|
| DEBTORS   | 40,037,215 | 35,533,563 |           |
| CREDITORS | -          | 343,000    |           |

- *Movement of cash and bank balances over the last three years*

| YEAR | 2023-2024 | 2022-2023 | 2021-2022 |
|------|-----------|-----------|-----------|
| CASH | 21,730    | 47,470    |           |
| BANK | 5,636,981 | 1,241,884 |           |

**b) Teacher Student ratio:**

- ✓ *Teacher to student ratio -1:22*
- ✓ *Number of teachers recruited and posted to the school within the year -2*
- ✓ *Number of teachers that were transferred/retired during the period -1*
- ✓ *Number of teachers employed by TSC - 23*
- ✓ *Number of teachers employed by BOM -2*

**c) Mean score in the 2024 KCSE:**

| Year      | No. of students | Mean score | Remarks     |
|-----------|-----------------|------------|-------------|
| 2021-2022 | 66              |            | Improvement |
| 2022-2023 | 40              | 8.8        | improvement |
| 2023-2024 | 69              | 6.24       | improvement |

**d) Number of Candidates in the 2024 KCSE:**

| Year      | No. of candidates sitting for KCSE |
|-----------|------------------------------------|
| 2021-2022 |                                    |
| 2022-2023 |                                    |
| 2023-2024 |                                    |

**DADAAB SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**e) Capacity of the school:**

*(Indicate the number of students in the school via the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).*

| <i>Year</i>      | <i>No. of<br/>Students</i> | <i>No. of<br/>Dorms</i> | <i>No. of<br/>DH</i> | <i>No. of<br/>Labs</i> | <i>No. of Toilets</i> |
|------------------|----------------------------|-------------------------|----------------------|------------------------|-----------------------|
| <i>2021-2022</i> |                            |                         |                      |                        |                       |
| <i>2022-2023</i> |                            |                         |                      |                        |                       |
| <i>2023-2024</i> |                            |                         |                      |                        |                       |



**DADAAB SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

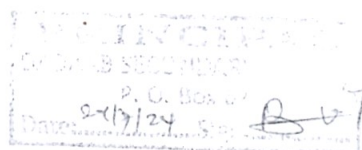
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**f) Development projects carried out by the school.**

| Projects | Source of funds | Status | Initial Cost (Kshs) | Amount Spent (Kshs) | Expected completion time |
|----------|-----------------|--------|---------------------|---------------------|--------------------------|
|          |                 |        |                     |                     |                          |
|          |                 |        |                     |                     |                          |

..... *Bv7* .....

**School Principal**



**DADAAB SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**4. Statement Of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *DADAAB SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.

.....  
*Suleiman Ahmed*

Name: *Suleiman Ahmed*

Designation: Chairman, School Board of Management

Date: 29/7/2024

.....  
*Omar Bayaj*

Name: *Omar Bayaj*

Designation: School Principal & Secretary to Board of Management

Date: 29/7/2024

.....  
*Paul Galms*

Name: *Paul Galms*

Designation: Bursar/ Finance Officer

Date: 29/7/2024





# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON DADAAB SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - GARISSA COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Dadaab Secondary School set out on pages 1 to 18, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and



Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Dadaab Secondary School at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in the Statement of Budgeted Versus Actual Amounts**

The statement of cash flows reflects total actual receipts and payments of Kshs.31,919,882 and Kshs.27,550,525 respectively. However, the statement of budgeted versus actual amounts reflects total actual receipts and payments of Kshs.28,527,310 and Kshs.24,457,435 respectively, resulting in variances of Kshs.3,392,572 and Kshs.3,093,090 in receipts and payments respectively.

In the circumstances, the accuracy of the amounts reflected in the statement of budgeted versus actual amounts could not be confirmed.

#### **2. Unsupported Accounts Receivables**

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.40,015,485 as disclosed in Note 13 to the financial statements. However, movement schedule reconciling the opening balance to the closing balance was not provided for audit review. In addition, review of records provided for audit revealed that Kshs.34,196,195 of the balance had been outstanding for more than one (1) year, and included amounts due from former students who had already left the School. In addition, there was no age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstance, the accuracy and recoverability of the receivables of Kshs.40,015,485 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Dadaab Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

The statement of budget versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.22,777,966 and Kshs.28,527,310 respectively, resulting in over funding of Kshs.5,749,344 or 25% of the budget. However, the School



spent an amount of Kshs.24,457,435 against actual receipts of Kshs.28,527,310 resulting in an under-utilization of Kshs.4,069,875 or 14% of the actual receipts.

The over funding may have been as a result of revenue forecasting based on unrealistic assumptions. Under absorption of available financial resources may have impacted negatively on the operations of the School.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Information**

The Management is responsible for the Other Information set out on page iv to xi which comprise of Key School Information and Management, Summary Report of Performance of the School, Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters. described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements for Audit**

The financial statements for the year ended 30 June, 2024 were submitted to the Auditor-General on 13 January, 2026 instead of the statutory deadline of 30 September, 2024. This was contrary to Section 81 of Public Finance Management

Act, 2012 which requires financial statements to be submitted to the Auditor-General within three (3) months after the end of each financial year.

In the circumstances, Management was in breach of the law.

## **2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.19,507,187 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.94,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.94,500 could not be confirmed.

## **3. Capitation Under-Disbursement from Ministry of Education**

The statement of receipts and payments reflects capitation grants for tuition and operations amount of Kshs.1,485,498 and Kshs.7,156,370 respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year under review, the approved capitation rate per student was Kshs.22,244 which, based on recorded student enrollment, should have translated to total capitation funding of Kshs.14,080,452. However, the School received a total of Kshs.8,641,868 while Kshs.724,630 was retained by the Ministry for Strengthening of Mathematics and Sciences in Secondary Schools (SMASSE) and other co-curricular activities resulting in an under-funding of Kshs.4,713,954.

In the circumstances, the under-disbursements may have affected service delivery to the students.

## **4. Failure to Prepare School Improvement Plan**

During the year under review, the school did not have an approved School Improvement Plan. This was contrary to the requirement of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, 2020 which requires schools to identify in every three-year school improvement planning cycle, one (1) priority area in each of the four (4) key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the guideline.

## **5. Lack of a Procurement Plan**

The statement of receipts and payments reflects amounts of Kshs.31,919,882 and Kshs.27,474,469 in respect of total receipts and payments respectively. However,



during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepares a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

## **6. Lack of a Functional Procurement Unit**

The School did not have an established procurement function managed by qualified procurement professional. This was contrary to Regulation 33(1) and (2) of the Public Procurement and Asset Disposal Regulations, 2020 which provides that a procuring entity shall establish a procurement function in accordance with Section 47 of the Act and that the procurement function shall be handled by the procurement professionals whose qualification and experience are recognized in Kenya.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of Internal Audit Function and Audit Committee**

During the year under review, the School did not have an Internal Audit Unit and Audit Committee. This was contrary to Section 73(1)(a) of the Public Finance Management Act, 2012, which provides that every National Government entity shall ensure that it has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board. Further, Regulation 174(1) of the Public Finance Management (National Government) Regulations, 2015, requires each National Government entity to establish an audit committee.

In the circumstances, the existence of an effective oversight mechanism could not be confirmed.

## **2. Weaknesses in Management of Assets**

Annex 2 to the financial statements reflects summary of fixed assets register with undisclosed balances which includes land. However, land ownership documents were not provided for audit. In addition, the fixed assets register maintained was not updated and did not include details of the assets and their values. Further, assets were not tagged for easy of identification.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

## **3. Lack of Approved Policy for Management of Textbooks**

The audit established that the School did not have an approved policy, processes, or procedures for the management of textbooks. The School relies on a manual textbook inventory system, which is poorly maintained and incomplete. As a result, it was not possible to accurately determine the number of textbooks held and their current status.

In the circumstance, the effectiveness of the Schools' text books management system could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of the Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.



Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**14 April, 2026**

**DADAAB SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024****4. Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2024**

| Description Of Vote Head                   | Note | 2023-2024            | 2022-2023            |
|--------------------------------------------|------|----------------------|----------------------|
|                                            |      | Kshs                 | Kshs                 |
| <b>Receipts</b>                            |      |                      |                      |
| Government grants for tuition              | 1    | 1,485,498.00         | 1,063,187.00         |
| Government grants for operations           | 2    | 7,156,370.00         | 5,023,495.00         |
| Government Grants for infrastructure       | 3    | 1,660,000.00         | -                    |
| School fund income- parents' contributions | 4    | 21,618,014.00        | 10,400,866.00        |
| Miscellaneous incomes                      | 5    | -                    | -                    |
| <b>Total Receipts</b>                      |      | <b>31,919,882.00</b> | <b>16,667,542.00</b> |
|                                            |      |                      |                      |
| <b>Payments</b>                            |      |                      |                      |
| Tuition                                    | 6    | 1,059,675.00         | 1,463,288.00         |
| Operations                                 | 7    | 4,856,657.00         | 5,551,283.00         |
| Infrastructure                             | 8    | 2,050,950.00         | -                    |
| Boarding and school fund                   | 9    | 19,507,187.00        | 10,052,723.00        |
| <b>Total Payments</b>                      |      | <b>27,474,469.00</b> | <b>17,067,294.00</b> |
|                                            |      |                      |                      |
| <b>Surplus/Deficit</b>                     |      | <b>4,445,413.00</b>  | <b>(399,751.14)</b>  |
|                                            |      |                      |                      |

The school financial statements were approved on \_\_\_\_\_ 2024 and signed by

Name: *Suleiman Ahmed*

Chair BOM

Date: *22/7/2024*

Name: *Dina Begu*  
School Principal/ Secretary to  
BOM

Date: *22/7/2024*

Name: *Paul Gaima*

Bursar/ Finance Officer

Date: *22/7/2024*



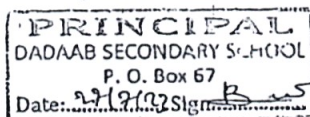
**DADAAB SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024****5. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2024**

| Description                           | Note | 2023-2024            | 2022-2023            |
|---------------------------------------|------|----------------------|----------------------|
|                                       |      | Kshs                 | Kshs                 |
| <b>Financial Assets</b>               |      |                      |                      |
| <b>Cash and cash equivalents</b>      |      |                      |                      |
| Bank balances                         | 10   | 5,636,981.00         | 1,241,884.00         |
| Cash balances                         | 11   | 21,730.00            | 47,470.00            |
| Short term investments                | 12   | -                    | -                    |
| <b>Total cash and cash equivalent</b> |      | <b>5,658,711.00</b>  | <b>1,289,354.00</b>  |
| <b>Account's receivables</b>          | 13   | <b>40,015,485.00</b> | <b>34,533,563.00</b> |
| <b>Total financial assets</b>         |      | <b>45,674,196.00</b> | <b>35,822,917.00</b> |
| <b>Financial liabilities</b>          |      |                      |                      |
| Accounts payables                     | 14   | -                    | 343,000.00           |
| <b>Net financial assets</b>           |      | <b>45,674,196.00</b> | <b>35,479,917.00</b> |
| <b>Represented by</b>                 |      |                      |                      |
| Accumulated fund b/fwd                | 15   | 41,228,783.00        | 35,879,668.00        |
| Surplus/deficit for the year          |      | 4,445,413.00         | (399,751.00)         |
| <b>Net financial position</b>         |      | <b>45,674,196.00</b> | <b>35,479,917.00</b> |

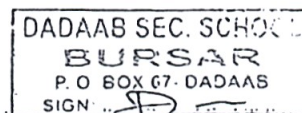
The school's financial statements were approved on 2024 and signed by:

Name: Suleiman Ahmed

Chair BOM

Date: 27/7/23Name: Amay Baga  
School Principal/ Secretary to  
BOMDate: 27/7/23Name: Paul Galen

Bursar/ Finance Officer

Date: 27/7/23

**DADAAB SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**6. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024**

| Description                                               | Note | 2023-2024             | 2022-2023            |
|-----------------------------------------------------------|------|-----------------------|----------------------|
|                                                           |      | Kshs                  | Kshs                 |
| <b>Cash from Operating Activities</b>                     |      |                       |                      |
| <b>Receipts</b>                                           |      |                       |                      |
| Government grants for tuition                             | 1    | 1,485,498.00          | 1,063,187.00         |
| Government grants for operations                          | 2    | 7,156,370.00          | 5,203,495.00         |
| Government grants for infrastructure                      | 3    | 1,660,000.00          | -                    |
| School fund income- parents contributions/ fees           | 4    | 21,618,014.00         | 10,216,495.00        |
| Other income                                              | 5    | -                     |                      |
| <b>Total receipts</b>                                     |      | <b>31,919,882.00</b>  | <b>16,483,177.00</b> |
| <b>Payments</b>                                           |      |                       |                      |
| Cash outflows for tuition                                 | 6    | 1,059,675.00          | 1,432,138.00         |
| Cash outflows for operations                              | 7    | 4,856,657.00          | 5,165,283.00         |
| Cash outflows Boarding/lunch and school fund payments     | 8    | 19,583,243.00         | 8,588,953.00         |
| <b>Total payments</b>                                     |      | <b>25,499,575.00</b>  | <b>15,186,374.00</b> |
| <b>Net cash inflow/outflow from operating activities</b>  |      | <b>6,420,307.00</b>   | <b>1,296,803.00</b>  |
| <b>Cash flow from investing activities</b>                |      |                       |                      |
| Acquisition of Assets(Bank Charges)                       |      | (2,050,950.00)        | (816,060.00)         |
| Proceeds from sale of Assets                              |      | -                     | -                    |
| Proceeds from investments                                 |      | -                     | -                    |
| Purchase of investments                                   |      | -                     | -                    |
| <b>Net cash inflow/outflows from investing activities</b> |      | <b>(2,050,950.00)</b> | <b>(816,060.00)</b>  |
| <b>Cash flow from Financing activities</b>                |      |                       |                      |
| Proceeds from borrowings/ loans                           |      | -                     | -                    |
| Repayment of principal borrowings                         |      | -                     | -                    |
| <b>Net cash inflow/outflow from financing activities</b>  |      | <b>-</b>              | <b>-</b>             |
| <b>Net increase/decrease in cash and cash equivalents</b> |      | <b>4,369,357.00</b>   | <b>480,743.00</b>    |
| Cash and cash equivalent at beginning of the FY           |      | <b>1,289,354.00</b>   | <b>1,761,395.00</b>  |
| Cash and cash equivalent at end of the FY                 |      | <b>5,658,711.00</b>   | <b>1,289,354.00</b>  |

The school's financial statements were approved on \_\_\_\_\_ 2024 and signed by:

\_\_\_\_\_



**DADAAB SECONDARY SCHOOL**

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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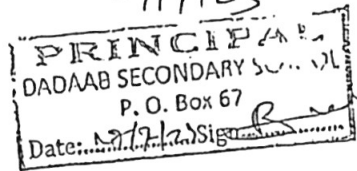
Name: *Suleiman Ahmed*

Chair BOM

Date: *27/7/23*

Name: *Omar Bagas*  
School Principal/ Secretary to  
BOM

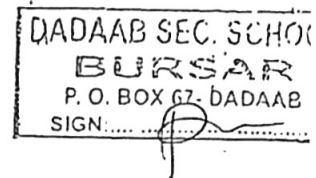
Date: *27/7/23*



Name: *Paul Gelaw*

Bursar/ Finance Officer

Date: *27/7/23*



**DADAAB SECONDARY SCHOOL**
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**
**7. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024**

| Receipt/Expenses Item                                 | Original Budget   | Adjustments | Final Budget      | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------------------|-------------------|-------------|-------------------|----------------------------|------------------|
|                                                       | a                 | b           | c=a+b             | D                          | e=d/c %          |
|                                                       | Kshs              | Kshs        | Kshs              | Kshs                       | Kshs             |
| <b>Receipts</b>                                       |                   |             |                   |                            |                  |
| <i>(1) Capitation Grant on Tuition</i>                |                   |             |                   |                            |                  |
| Teaching / Learning Materials                         | 907,200           | -           | 907,200           | 1,479,476                  | 163%             |
| <i>(2) Capitation Grant on Operations</i>             |                   |             |                   |                            |                  |
| Repairs And Maintenance                               | 2,930,796         | -           | 2,930,796         | 3,775,116                  | 129%             |
| Activity                                              | 516,600           | -           | 516,600           | 143,993                    | 28%              |
| Other Voter Heads                                     | 4,879,380         | -           | 4,879,380         | 3,183,261                  | 65%              |
| Medical                                               |                   |             |                   | 54,000                     | -                |
| <i>3) FDSE for infrastructure</i>                     |                   |             |                   |                            |                  |
| Maintenance & Improvement MoE                         |                   |             |                   |                            |                  |
| <i>(4) Fees Charged on Parents</i>                    |                   |             |                   |                            |                  |
| Lunch Programme                                       |                   |             |                   |                            |                  |
| Fees on Boarding Equipment and Stores                 | 8,312,520         | -           | 8,312,520         | 13,836,670                 | 167%             |
| Repairs And Maintenance                               | 955,880           | -           | 955,880           | 1,248,000                  | 131%             |
| Other Voter Heads                                     | 4,076,790         | -           | 4,076,790         | 4,806,794                  | 118%             |
| Activity                                              | 198,800           | -           | 198,800           | 137,740                    | 69%              |
| <i>5) Miscellenous Income</i>                         |                   |             |                   |                            |                  |
| Interest Income                                       |                   |             |                   |                            |                  |
| Income From Any Other                                 |                   |             |                   |                            |                  |
| <b>Total Income</b>                                   | <b>22,777,966</b> | <b>-</b>    | <b>22,777,966</b> | <b>28,527,310</b>          | <b>125%</b>      |
| <i>(6) Expenditure For Tuition</i>                    |                   |             |                   |                            |                  |
| Teaching / Learning Materials                         | 907,200           | -           | 907,200           | 1,058,100                  | 117%             |
| Bank Charges                                          |                   |             |                   | 1,575                      |                  |
| <i>(7) Expenditure For Operations</i>                 |                   |             |                   |                            |                  |
| Repairs And Maintenance                               |                   |             |                   | -                          | -                |
| Activity                                              | 516,600           | -           | 516,600           | 20,000                     | 4%               |
| Other Voter Heads                                     | 4,879,380         | -           | 4,879,380         | 2,144,169                  | 44%              |
| Medical                                               |                   |             |                   | 11,600                     |                  |
| Bank Charges                                          |                   |             |                   | 7,408                      |                  |
| <i>(8) Expenditure For infrastructure</i>             |                   |             |                   |                            |                  |
| Repairs And Maintenance                               | 2,930,796         | -           | 2,930,796         | 2,050,000                  | 70%              |
| Bank Charges                                          |                   |             |                   | 950                        |                  |
| <i>(9) Expenditure For school fund/lunch/boarding</i> |                   |             |                   |                            |                  |
| Lunch Programme                                       |                   |             |                   |                            |                  |
| Fees on Boarding Equipment and Stores                 | 8,312,520         | -           | 8,312,520         | 11,708,516                 | 141%             |
| Repairs And Maintenance                               | 955,880           | -           | 955,880           | 1,150,660                  | 120%             |



**DADAAB SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

| Receipt/Expenses Item | Original Budget   | Adjustments | Final Budget      | Actual On Comparable Basis | % Of Utilization |
|-----------------------|-------------------|-------------|-------------------|----------------------------|------------------|
|                       | a                 | b           | c=a+b             | D                          | e=d/c %          |
|                       | Kshs              | Kshs        | Kshs              | Kshs                       | Kshs             |
| Activity              | 198,800           | -           | 198,800           | 106,600                    | 54%              |
| Bank Charges          |                   |             |                   | 12,933                     |                  |
| <b>Totals</b>         | <b>22,777,966</b> | <b>-</b>    | <b>22,777,966</b> | <b>24,457,435</b>          | <b>107%</b>      |
|                       |                   |             |                   |                            |                  |

**DADAAB SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**8. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



## **DADAAB SECONDARY SCHOOL**

### **Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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#### **5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

#### **6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

#### **7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

#### **8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

#### **9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

#### **10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.

**DADAAB SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024****9. Notes To The Financial Statements****1 Government Grants for Tuition**

| Description                   | 2023-2024           | 2022-2023           |
|-------------------------------|---------------------|---------------------|
|                               | Kshs                | Kshs                |
| Reference Materials           | -                   | -                   |
| Exercise Books                | -                   | -                   |
| Laboratory Equipment          | -                   | -                   |
| Internal Exams                | -                   | -                   |
| Teaching / Learning Materials | 1,479,476.00        | 1,061,641.00        |
| Direct Credit                 | 6,022.00            | 1,546.00            |
| <b>Total</b>                  | <b>1,485,498.00</b> | <b>1,063,187.00</b> |

**2 Government Grants for Operations**

| Description                          | 2023-2024           | 2022-2023           |
|--------------------------------------|---------------------|---------------------|
|                                      | Kshs                | Kshs                |
| Personnel Emoluments                 | -                   | -                   |
| Repairs And Maintenance              | 3,775,116.00        | 1,607,642.00        |
| Medical                              | 54,000.00           | 248,213.00          |
| NHIF                                 | -                   | -                   |
| Activity                             | 143,993.00          | 50,000.00           |
| Other Vote Heads-EWC, LTT ,PE &ADMIN | 3,183,261.00        | 3,297,640.00        |
| <b>Total</b>                         | <b>7,156,370.00</b> | <b>5,203,495.00</b> |

**3 Government Grants for infrastructure**

| Description                            | 2023-2024           | 2022-2023 |
|----------------------------------------|---------------------|-----------|
|                                        | Kshs                | Kshs      |
| Maintenance & Improvement              | 1,660,000.00        | -         |
| Transition infrastructure grants       | -                   | -         |
| Administration Block                   | -                   | -         |
| Economic stimulus grants               | -                   | -         |
| Other (specify)(NGCDF and County govt. | -                   | -         |
| <b>Total</b>                           | <b>1,660,000.00</b> | <b>-</b>  |



**DADAAB SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024****4 School Fund Income - Parents Contribution/Fees**

| Description                          | 2023-2024            | 2022-2023            |
|--------------------------------------|----------------------|----------------------|
|                                      | Kshs                 | Kshs                 |
| Personnel emoluments                 | -                    | -                    |
| Repairs and maintenance              | 1,490,000.00         | 1,634,800.00         |
| Local transport / travelling         | -                    | -                    |
| Lunch Programme                      | -                    | -                    |
| Medical                              | 90400.00             | -                    |
| Other voteheads                      | 5,585,195.00         | 3,400,475.00         |
| Activity                             | 485,080.00           | -                    |
| Fee on Boarding Equipment and stores | 13,967,340.00        | 5,365,585.00         |
| PA Levies*                           | -                    | -                    |
| Others ()                            | -                    | -                    |
| <b>Total</b>                         | <b>21,618,014.00</b> | <b>10,400,860.00</b> |

**5 Miscellaneous Incomes**

| Description                          | 2023-2024 | 2022-2023 |
|--------------------------------------|-----------|-----------|
|                                      | Kshs      | Kshs      |
| Rent Income                          | -         | -         |
| Income From Farming Activities       | -         | -         |
| Insurance Compensation               | -         | -         |
| Income From Posho Mill               | -         | -         |
| Income From Bus Hire                 | -         | -         |
| Fee For Hire of Ground and Equipment | -         | -         |
| Income From Grants and Donations*    | -         | -         |
| Interest Income                      | -         | -         |
| Dividends Income                     | -         | -         |
| Loans/Borrowings*                    | -         | -         |
| Other Income ( <i>specify</i> ) *    | -         | -         |
| <b>Total</b>                         | <b>-</b>  | <b>-</b>  |

**DADAAB SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024****Notes to the Financial Statements (continued)****6 Payment for Tuition**

| Description                   | 2023-2024           | 2022-2023           |
|-------------------------------|---------------------|---------------------|
|                               | Kshs                | Kshs                |
| Exercise Books                | -                   | -                   |
| Textbooks                     | -                   | -                   |
| Reference materials           | -                   | -                   |
| Laboratory Equipment          | -                   | -                   |
| Teaching / Learning Materials | 1,058,100.00        | 1,460,338.00        |
| Exams And Assessment          | -                   | -                   |
| Teachers Guides               | -                   | -                   |
| Bank Charges                  | 1,575.00            | 2,950.00            |
| Others ( <i>specify</i> )     | -                   | -                   |
| <b>Total</b>                  | <b>1,059,675.00</b> | <b>1,463,288.00</b> |

**7 Payment For Operations**

| Description                            | 2023-2024           | 2022-2023           |
|----------------------------------------|---------------------|---------------------|
|                                        | Kshs                | Kshs                |
| Personnel Emoluments                   | -                   | -                   |
| Repairs And Maintenance & Improvements | 2,673,480.00        | 2,256,945.00        |
| Local Transport / Travelling           | -                   | -                   |
| Infrastructure                         | -                   | -                   |
| Medical                                | 11,600.00           | 123,801.00          |
| Activity Expenses                      | 20,000.00           | 27,840.00           |
| Bank charges                           | 7,408.00            | 7,210.00            |
| Others vote heads                      | 2,144,169.00        | 3,135,487.00        |
| <b>Total</b>                           | <b>4,856,657.00</b> | <b>5,551,283.00</b> |



**DADAAB SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**  
**Notes to the Financial Statements (continued)**

**8 Payment For Infrastructure**

| Description                                                                                 | 2023-2024           | 2022-2023 |
|---------------------------------------------------------------------------------------------|---------------------|-----------|
|                                                                                             | Kshs                | Kshs      |
| Construction of classrooms                                                                  | 2,050,000.00        | -         |
| Construction of laboratory                                                                  | -                   | -         |
| Construction of dormitory                                                                   | -                   | -         |
| Purchase of furniture                                                                       | -                   | -         |
| Purchase of equipment                                                                       | -                   | -         |
| Purchase of apparatus                                                                       | -                   | -         |
| Renovation of Science Lab/Repair of 150 chairs& lockers/Construction of security guard room | -                   | -         |
| Bank Charges                                                                                | 950.00              | -         |
| <b>Total</b>                                                                                | <b>2,050,950.00</b> | <b>-</b>  |

**9 Payment For Boarding And School Fund**

| Description                                | 2023-2024            | 2022-2023            |
|--------------------------------------------|----------------------|----------------------|
|                                            | Kshs                 | Kshs                 |
| Personnel Emoluments                       | -                    | -                    |
| Service Gratuity                           | -                    | -                    |
| Repairs And Maintenance & Improvements     | 876,450.00           | 276,000.00           |
| Local Transport / Travelling               | -                    | -                    |
| Electricity And Water                      | -                    | -                    |
| Activity Expenses                          | 1,005,900.00         | 112,000.00           |
| Medical                                    | 125,600.00           | -                    |
| Other Voteheads                            | 6,241,445.00         | 4,241,118.00         |
| Lunch Programme                            | -                    | -                    |
| Bank Charges                               | 12,932.00            | 8,630.00             |
| Expenses On Income Generating Activities** | -                    | -                    |
| Fee On Boarding Equipment and Stores       | 11,244,860.00        | 5,414,975.00         |
| Rent Expenses                              | -                    | -                    |
| Loan Principal Repayment                   | -                    | -                    |
| Loan Interest Repayment                    | -                    | -                    |
| Acquisition Of Assets                      | -                    | -                    |
| Others                                     | -                    | -                    |
| <b>Total</b>                               | <b>19,507,187.00</b> | <b>10,052,723.00</b> |

**DADAAB SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**Notes to the Financial Statements (continued)**

**10 Bank Accounts**

| Account Name & Currency                | Status         | Bank Account Number | 2023-2024           | 2022-2023           |
|----------------------------------------|----------------|---------------------|---------------------|---------------------|
|                                        | Active/Dormant |                     | Kshs                | Kshs                |
| Tuition Account                        |                |                     | 479,149.00          | 53,326.00           |
| Operations Account                     |                |                     | 2,403,511.00        | 89,328.00           |
| School Fund Account/Boarding           |                |                     | 2,736,605.00        | 690,564.00          |
| Savings Account                        |                |                     | -                   | -                   |
| Parent Association Development Account |                |                     | -                   | -                   |
| Income Generating Activities Account   |                |                     | -                   | -                   |
| Infrastructural Account                |                |                     | 17,716.00           | 408,666.00          |
| <b>Total</b>                           |                |                     | <b>5,636,981.00</b> | <b>1,241,884.00</b> |

**11 Cash In Hand**

| Description     | 2023-2024        | 2022-2023        |
|-----------------|------------------|------------------|
|                 | Kshs             | Kshs             |
| Notes and Coins | 21,730.00        | 47,470.00        |
| <b>Total</b>    | <b>21,730.00</b> | <b>47,470.00</b> |

**12 Short Term Investments**

| Description            | 2023-2024 | 2022-2023 |
|------------------------|-----------|-----------|
|                        | Kshs      | Kshs      |
| Cooperative Shares     | -         | -         |
| Treasury Bills         | -         | -         |
| Fixed Deposit accounts | -         | -         |
| Other Investments      | -         | -         |
| <b>Total</b>           | <b>-</b>  | <b>-</b>  |



**DADAAB SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**  
**Notes to the Financial Statements (continued)**

**13 Accounts Receivable**

| Description                              | 2023-2024            | 2022-2023            |
|------------------------------------------|----------------------|----------------------|
|                                          | Kshs                 | Kshs                 |
| Fees Arrears                             | 40,015,485.00        | 34,533,563.00        |
| <b>Other Non-Fees Receivables</b>        |                      |                      |
| Salary Advances (list/schedule attached) | -                    | -                    |
| Imprest (list/schedule attached)         | -                    | -                    |
| Rent arrears (list/schedule attached)    | -                    | -                    |
| <b>Total</b>                             | <b>40,015,485.00</b> | <b>34,533,563.00</b> |

**13 b Ageing Analysis of Accounts Receivable**

| Description                            | 2023-2024            |                | 2022-2023            |                |
|----------------------------------------|----------------------|----------------|----------------------|----------------|
|                                        | Kshs                 |                | Kshs                 |                |
|                                        | 2023-2024            | % of the total | 2022-2023            | % of the total |
| Less than 1 year                       | 5,819,290.00         | %              | 6,169,200.00         | %              |
| Between 1- 2 years                     | 4,626,900.00         | %              | 4,617,520.00         | %              |
| Between 2-3 years                      | 4,617,520.00         | %              | 4,328,925.00         | %              |
| Over 3 years                           | 24,951,775.00        | %              | 19,417,918.00        | %              |
| <b>Total (should tie to note 13 a)</b> | <b>40,015,485.00</b> | <b>%</b>       | <b>34,533,563.00</b> | <b>%</b>       |

**14 Accounts Payable**

| Description                                       | 2023-2024 | 2022-2023         |
|---------------------------------------------------|-----------|-------------------|
|                                                   | Kshs      | Kshs              |
| Trade Creditors (See Ageing Below and Appendix 1) | -         | 343,000.00        |
| Prepaid Fees                                      | -         | -                 |
| Retention Monies                                  | -         | -                 |
| Unpaid salaries and statutory deductions          | -         | -                 |
| Caution money                                     | -         | -                 |
| Other payables ( <i>specify</i> )                 | -         | -                 |
| <b>Total</b>                                      | <b>-</b>  | <b>343,000.00</b> |

**DADAAB SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024****Notes to the Financial Statements (continued)****14a. Ageing Analysis of Accounts Payable**

| Description                          | 2023-2024 |                | 2022-2023         |                |
|--------------------------------------|-----------|----------------|-------------------|----------------|
|                                      | Kshs      |                | Kshs              |                |
|                                      | 2023-2024 | % of the total | 2022-2023         | % of the total |
| Less than 1 year                     | -         | 0%             | 343,000.00        | 100%           |
| Between 1- 2 years                   | -         | 0%             | -                 | 0%             |
| Between 2-3 years                    | -         | 0%             | -                 | 0%             |
| Over 3 years                         | -         | 0%             | -                 | 0%             |
| <b>Total (should tie to note 14)</b> | <b>-</b>  | <b>0%</b>      | <b>343,000.00</b> | <b>100%</b>    |

**15 Fund Balance Brought Forward**

| Description            | 2023-2024            | 2022-2023            |
|------------------------|----------------------|----------------------|
|                        | Kshs                 | Kshs                 |
| Bank Balances          | 1,241,884.00         | 608,543.00           |
| Cash Balances          | 47,470.00            | 3,516.00             |
| Short Term Investments | -                    | -                    |
| Receivables            | 40,282,429.00        | 35,267,609.00        |
| Payables               | (343,000.00)         | -                    |
| <b>Total</b>           | <b>41,228,783.00</b> | <b>35,879,668.00</b> |



**DADAAB SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

| Description                  | 2023-2024 | 2022-2023 |
|------------------------------|-----------|-----------|
|                              | Kshs      | Kshs      |
| Bank Loans                   | -         | -         |
| Outstanding Leases           | -         | -         |
| Hire Purchase                | -         | -         |
| Gratuity And Leave Provision | -         | -         |
| Others (specify)             | -         | -         |
| <b>Total</b>                 | -         | -         |

**17 Biological assets**

| Description              | Numbers | 2023-2024 | 2022-2023 |
|--------------------------|---------|-----------|-----------|
|                          |         | Kshs      | Kshs      |
| Cattle                   |         | -         | -         |
| Goats                    |         | -         | -         |
| Trees                    |         | -         | -         |
| Coffee Or Tea Plantation |         | -         | -         |
| Poultry                  |         | -         | -         |
| Others (specify)         |         | -         | -         |
| <b>Total</b>             |         | -         | -         |

**18 Borrowings**

| Description                           | Kshs | Kshs |
|---------------------------------------|------|------|
| Borrowings at beginning of the year   | -    | -    |
| Borrowings during the year            | -    | -    |
| Repayments during the year            | -    | -    |
| <b>Balance at the end of the year</b> | -    | -    |

**DADAAB SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024****Other important disclosure notes****19 Stock/ Inventory**

| <b>Description</b>     | <b>2023-2024</b> | <b>2022-2023</b> |
|------------------------|------------------|------------------|
|                        | <b>Kshs</b>      | <b>Kshs</b>      |
| Food stuffs            | -                | -                |
| Lab consumables        | -                | -                |
| Farm produce           | -                | -                |
| Medication             | -                | -                |
| Construction Materials | -                | -                |
| Others (specify)       | -                | -                |
|                        | -                | -                |

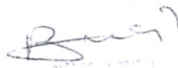


**DADAAB SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024****20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|---------|-----------------------------------|---------------------|-----------------------------------|------------------------------------------------------------------|
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |

  
-----  
Sign and Date  
Principal

  
  
Date: 27/7/2024

**DADAAB SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

10. Annexes

**Annex I - Analysis of Pending Accounts Payable**

| Supplier Of Goods Or Services    | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current FY | Outstanding Balance Comparative FY | Comments |
|----------------------------------|-----------------|-----------------|---------------------|--------------------------------|------------------------------------|----------|
|                                  | A               | b               | C                   | d=a-c                          |                                    |          |
|                                  | Kshs            | Kshs            | Kshs                | Kshs                           | Kshs                               |          |
| <b>Construction Of Buildings</b> |                 |                 |                     |                                |                                    |          |
| 1..                              |                 |                 |                     |                                |                                    |          |
| 2.                               |                 |                 |                     |                                |                                    |          |
| 3.                               |                 |                 |                     |                                |                                    |          |
| Sub-Total                        |                 |                 |                     |                                |                                    |          |
| <b>Supply Of Goods</b>           |                 |                 |                     |                                |                                    |          |
|                                  |                 |                 |                     |                                |                                    |          |
|                                  |                 |                 |                     |                                |                                    |          |
|                                  |                 |                 |                     |                                |                                    |          |
|                                  |                 |                 |                     |                                |                                    |          |
|                                  |                 |                 |                     |                                |                                    |          |
|                                  |                 |                 |                     |                                |                                    |          |
|                                  |                 |                 |                     |                                |                                    |          |
| <b>Supply Of Services</b>        |                 |                 |                     |                                |                                    |          |
| 10.                              |                 |                 |                     |                                |                                    |          |
| Sub-Total                        |                 |                 |                     |                                |                                    |          |
| <b>Grand Total</b>               |                 |                 |                     |                                |                                    |          |



**DADAAB SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**Annex 2 – Summary of Fixed Assets Register**

| <b>Asset Class</b>                       | <b>Historical Cost b/f<br/>(Kshs)<br/>1<sup>st</sup> July 2023</b> | <b>Additions during the<br/>year<br/>(Kshs)</b> | <b>Disposals during the<br/>year<br/>(Kshs)</b> | <b>Historical Cost c/f<br/>(Kshs)<br/>30<sup>th</sup> June 2024</b> |
|------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|---------------------------------------------------------------------|
| Land                                     |                                                                    |                                                 |                                                 |                                                                     |
| Buildings And Structures                 |                                                                    |                                                 |                                                 |                                                                     |
| Motor Vehicles                           |                                                                    |                                                 |                                                 |                                                                     |
| Office Equipment, Furniture And Fittings |                                                                    |                                                 |                                                 |                                                                     |
| Textbooks                                |                                                                    |                                                 |                                                 |                                                                     |
| ICT Equipment                            |                                                                    |                                                 |                                                 |                                                                     |
| Tools And Apparatus                      |                                                                    |                                                 |                                                 |                                                                     |
| Other Machinery And Equipment            |                                                                    |                                                 |                                                 |                                                                     |
| Heritage And Cultural Assets             |                                                                    |                                                 |                                                 |                                                                     |
| Intangible Assets- Soft Ware             |                                                                    |                                                 |                                                 |                                                                     |
| <b>Total</b>                             |                                                                    |                                                 |                                                 |                                                                     |

