

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 02 JUN 2026 DAY: Thursday

TABLED BY: Deputy Leader of Majority Whip

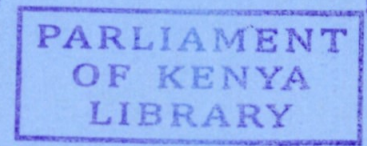
CLERK-AT THE-TABLE: Halima Ahmed

REPORT

OF

THE AUDITOR-GENERAL

ON



KEGONGE BOYS HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

EMBU COUNTY



Revised 30th June 2024.



KEGONGE BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

**Prepared in accordance with the CashBasis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **EMBUCOUNTY, EMBU EAST** Sub-County.

The school was registered in **MAY /2001** under registration number GP /A/1716/2001 and is currently categorized as an **EXTRA- COUNTY**, public school established, owned or operated by the Government.

The school is a day/boarding school and had 300number of students as at30TH **JUNE 2024**. It has 2 streams and 23 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MR HARRISON KIBURU	Chairman	22.4.22
2	MR ELIJAH WACIRA	Secretary- Principal	22.4.22
3	MR DUNCAN MARIGI	Member	22.4.22
4	MR. HARRY NJAGI	Member	22.4.22
5	MS LUCY NJOKI	Member	22.4.22
6	VICTOR ALLAN W	Member	22.4.22
7	MR GEOFFREY NJANG'OMBE	Member	22.4.22
8	MR E MUGO KARUGUTI	Member –	22.4.22
9	MS RACHAEL MTALAKI	Member Rep Teachers	22.4.22
10	REV RISPER KITHINJI	Member	22.4.22
11	MS MUTHONI NDWIGA	Member	22.4.22
12	MS NANCY NDIA M	MemberSpecial Needs	22.4.22
13	MR OWEN NJAGI	Rep Students	22.4.22
14	MR. ROBERT KAMAU	Member	22.4.22
15	MS CARLO MBOGO	Member	22.4.22
16	MRS ROSE NDWIGA	Member	22.4.22
17	MRS NANCY MURIITHI	Member	22.4.22
18	MR. BLAISE NJERU	Member (PA)	22.4.22

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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	MR HARRISON KIBURU	CHAIRMAN	3
		MR ELIJAH WACHIRA	SECRETARY	3
		MS ROSE NDWIGA	MEMBER	3
		MS CAROLINE MBOGO	MEMBER	3
		MR. ELLY KARUGUTI	MEMBER	3
2	Audit Committee	MR GEOFFREY NJANG'OMBE	CHAIRMAN	3
		MR DUNCAN MARIGI	MEMBER	3
		MS CAROLINE MBOGO	MEMBER	3
		MR ELISHA KARUGUTI	MEMBER	3
3	Finance,procurement and general purposes Committee	MS CAROLINE MBOGO	CHAIRPERSON	3
		MR ELLY KARUGUTI	MEMBER	3
		MR HARRY NJAGI	MEMBER	3
		MS RACHAEL MTALAKI	MEMBER	3
4	Academic Committee	MRS LUCY KAUMA	CHAIRPERSON	3
		MR HARRY KARUGU	MEMBER	3

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Annual Report and financial statements for the year ended 30th June 2024

		MRS NANCY MURIITHI	MEMBER	3
		MS ROSE NDWIGA	MEMBER	3
		MR BLAISE NJERU	MEMBER	
5	School Infrastructure Committee (SIC)	PUBLIC WORKS OFFICER	MEMBER	3
		SUB-COUNTY DIRECTOR OF EDUCATION	MEMBER	3
		DEPUTY PRINCIPAL	MEMBER	3
		MR ELLY KARUGUTI	CHAIRPERSON	3
		MRS ROSE NDWIGA	MEMBER	3
		MR HARRY KARUGU	MEMBER	3
		MR BLAISE NJERU	MEMBER	3
6	Discipline and welfare Committee	MRS ROSE NDWIGA	CHAIRPERSON	3
		MRS NANCY MURIITHI	MEMBR	3
		REV. RISPER KITHINJI	MEMBER	3
		MS RACHAEL MTALAKI	MEMBER	3
		MR BLAISE NJERU	MEMBER	3
7	Adhoc Committee (if any during the year)	MR ALLAN WAWERU	MEMBER	3
		MR DUNCAN MARIGI	MEMBER	3
		MS RACHAEL MTALAKI	MEMBER	3

(d) School operation Management

For the financial year ended 30TH JUNE 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	PRINCIPAL	MR ELIJAH WACHIRA	349136
2	DEPUTY PRINCIPAL	MR GABRIEL MBUNGU	313229
3	SCHOOL BURSAR	MR JAMES MURITHI	ICPAK 25663

(e) Schools contacts

Post Office Box: 1-60103 RUNYENJES
Telephone: 0726332548
E-mail: kegongehighschool @gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks:

1 Name of Bank: KCB
Branch: EMBU
Account Number: 1102973769
School fund account

2 Name of Bank: KCB
Branch: EMBU
Account Number: 1102869309
Operations account

3 Name of bank : KCB
Branch: EMBU
Account number: 1102864145
Tuition account

4 Infrastructure acc
kcb bank
1288612753
EMBU

5 PTA ACCOUNT
EQUITY BANK
ACCOUNT NO :0190283624850
RUNYENJES BRANCH

6 NAWIRI SACCO LTD
ACCOUNT NO: 102200035383

7 MPESA Pay Bill No. 587810 attached to SCHOOL FUND 1102973769

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084

(KEGONGE BOYS HIGH SCHOOL)
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GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of the School

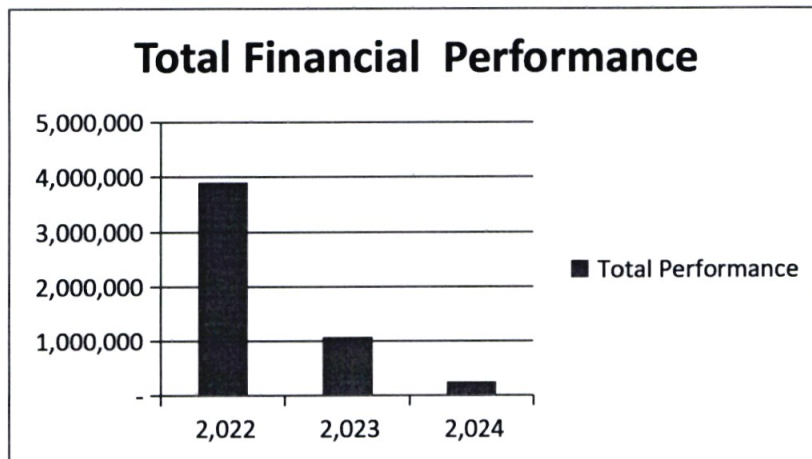
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

Financial Performance - Deficits and/or Surpluses_ 3 Year Trend							
	Account						
	School Fund	Operation	Tuition	Infrastructure	Farm	CDF	Total
Year							
2,022	4,771,554	(73,980)	(795,948)	-	-	-	3,901,626
2,023	705,246	482,984	(108,764)	-	-	-	1,079,466
2,024	357,728	(443,371)	310,941	24,178	-	-	249,476
Total	5,834,528	(34,367)	(593,771)	24,178	-	-	5,230,568

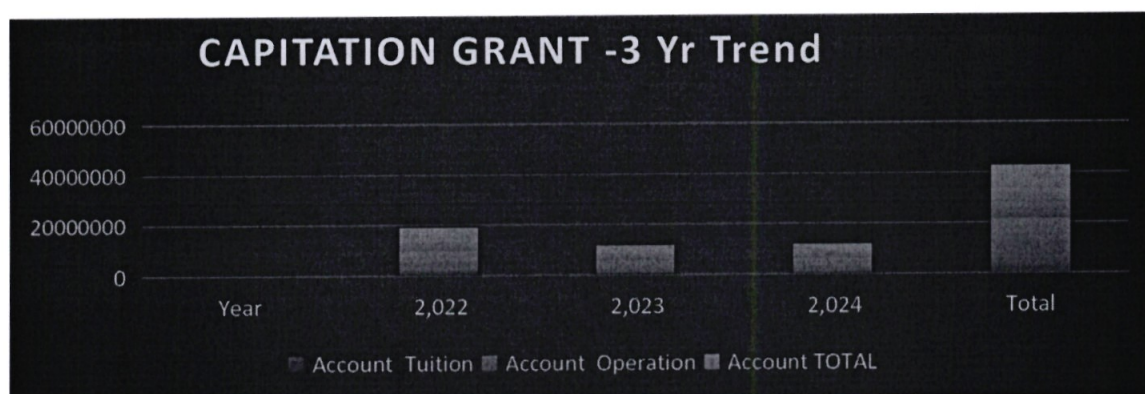
	Total Performance
Year	
2,022	3,901,626
2,023	1,079,466
2,024	249,476



(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

- *Capitation grants from the Ministry of Education for the last three years*

CAPITATION GRANT -3 Yr Trend				
		Account		
		Tuition	Operation	TOTAL
Year				
2,022		2,080,531	7,459,483	9,540,014
2,023		1,066,561	4,772,323	5,838,884
2,024		1,219,294	4,759,106	5,978,400
Total		4,366,386	16,990,912	21,357,297

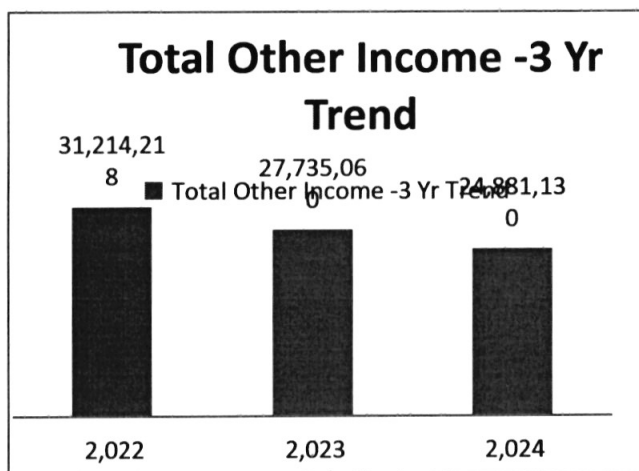


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Annual Report and financial statements for the year ended 30th June 2024

- A three-year overview of growth of other income(s) earned by the school.

Growth of Other Incomes -3 Yr Trend						
		Income Source				
		School Fund	Farm	Infrastructure	CDF	Total
YEAR						
	2,022	31,214,218	-	-	-	31,214,218
	2,023	27,735,060	-	-	-	27,735,060
	2,024	23,826,777	-	1,054,353	-	24,881,130
	Total	82,776,055	-	1,054,353	-	83,830,408

		Total Other Income -3 Yr Trend
Year		
	2,022	31,214,218
	2,023	27,735,060
	2,024	24,881,130

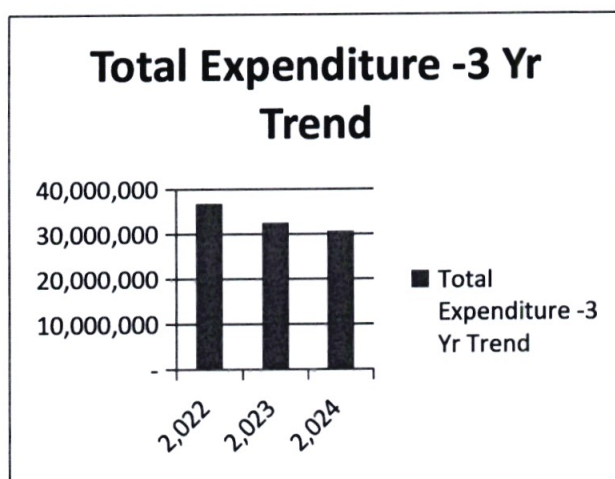


(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

- *A three-year overview of growth in expenditure of the school*

Expenditure -3Yr Trend							
	School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
YEAR							
2,022	26,442,654	7,533,463	2,876,479	-	-	-	36,852,596
2,023	27,029,814	4,289,339	1,175,325	-	-	-	32,494,478
2,024	23,469,049	5,202,477	908,353	-	1,030,175	-	30,610,054
Total	76,941,517	17,025,279	4,960,157	-	1,030,175	-	99,957,128

		Total Expenditure -3 Yr Trend
Year		
	2,022	36,852,596
	2,023	32,494,478
	2,024	30,610,054

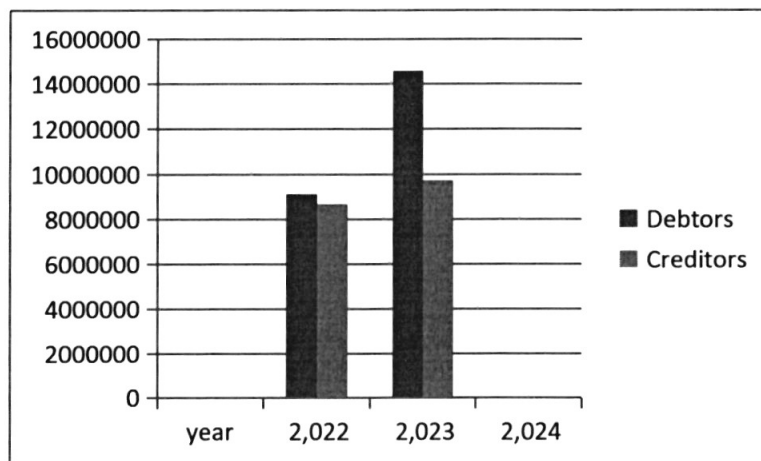


(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

- Movement of debtors and creditors of the school over the last three years

Debts and Creditors -3Yr Trend									
			Account						
			School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
Year	2,022	Debtors	9,114,310						9,114,310
		Creditors	6,797,064	1,351,051	522,429	-	-	-	8,670,544
	2,023	Debtors	14,590,805	-	-	-	-	-	14,590,805
		Creditors	6,856,704	1,351,051	1,499,929	-	-	-	9,707,684
	2,024	Debtors	-	-	-	-	-	-	-
		Creditors	-	-	-	-	-	-	-
	Total	Debtors	23,705,115	-	-	-	-	-	23,705,115
		Creditors	13,653,768	2,702,102	2,022,358	-	-	-	18,378,228

	Debtors	Creditors
year		
2,022	9,114,310	8,670,544
2,023	14,590,805	9,707,684
2,024	-	-

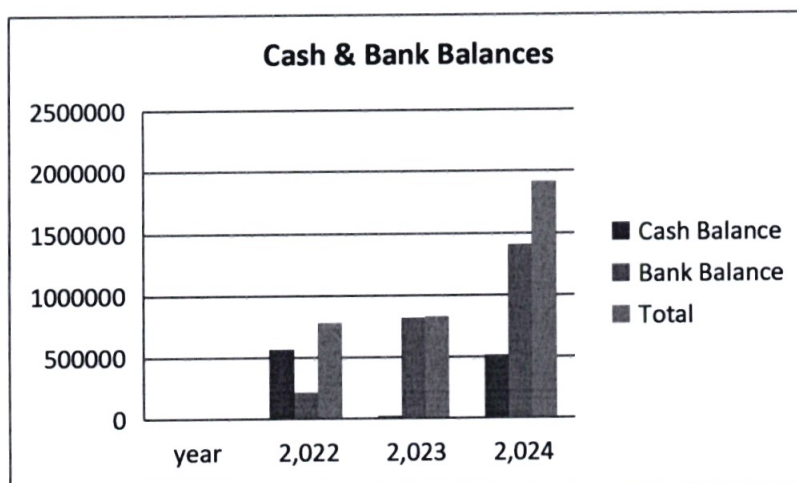


(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

Movement of cash and bank balances of the school over the last three years

Cash and Bank Balances -3Yr Trend								
		Account						
		School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
2,022	Cash	564,373	-	-	-	-	-	564,373
	Bank	174,436	39,445	-	-	-	-	213,881
2,023	Cash	8,800	6,200	-	-	-	-	15,000
	Bank	716,783	-	97,215	-	-	-	813,998
2,024	Cash	509,656	174	-	-	-	-	509,830
	Bank	1,078,901	3,631	299,393	-	24,178	-	1,406,102
Total	Cash	1,082,829	6,374	-	-	-	-	1,089,203
	Bank	1,970,120	43,076	396,608	-	24,178	-	2,433,981

	Cash Balance	Bank Balance	Total
year			
2,022	564,373	213,881	778,254
2,023	15,000	813,998	828,998
2,024	509,830	1,406,102	1,915,932



(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

b) Teacher Student ratio:

Ratio of students to Teachers	
Total enrolment	360
Total No of Teachers	24
Students : Teachers ratio	15

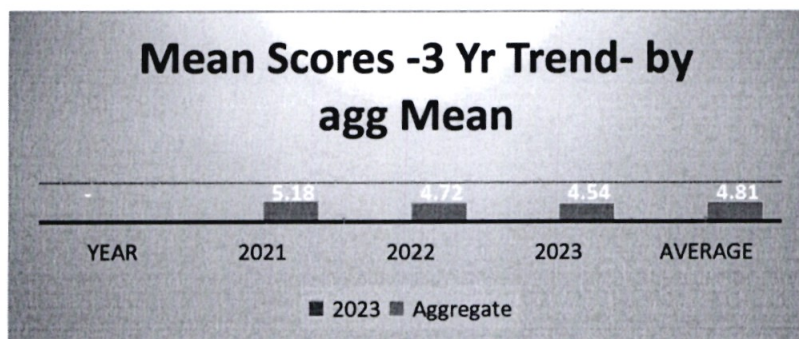
Teachers Turnover	
No of teachers recruited in the year	3
No of teachers transferred inwards in the year	-
No of teachers transferred outwards in the year	4
Net inflow of teachers	(1)

Teachers Employment	
No of teachers required by CBE	24
No of teachers employed by TSC	20
Shortage / Surplus No of teachers before BOM teachers	4
No of teachers employed by BOM	-
Net Shortage / Surplus No of teachers	4

c) Mean score in the 2022,2023,2024KCSE

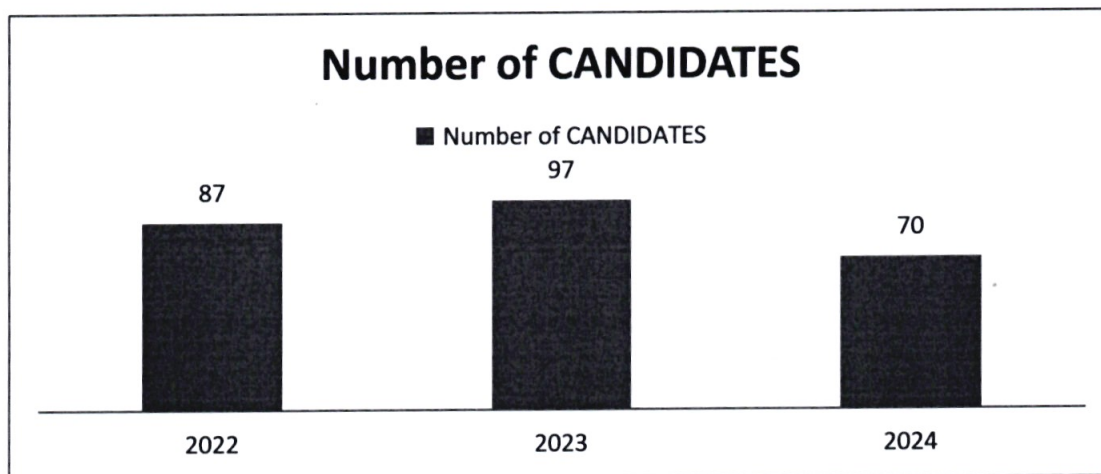
Mean Scores -3 Yr Trend

YEAR	Subject Means														
	MATH	ENG	KISW	BIO	Chem	Phy	GEO	HIST	CRE	Agric	Bstud	Comp	H/SC	French/Germ	Aggregate
2022	3.00	5.00	3.00	3.00	3.00	4.00	9.00	8.00	6.00	7.00	6.00	7.00	8.00		5.18
2023	2.00	6.00	2.00	3.00	3.00	3.00	6.00	7.90	8.00	8.00	3.00	7.00	8.00		4.72
2024	3.65	5.08	7.24	4.00	3.40	2.70	4.73	5.28	6.90	3.80	3.20	8.50	7.30		4.54
Average	2.88	5.36	4.08	3.33	3.13	3.23	6.58	7.06	6.97	6.27	4.07				4.81



d) Number of Candidates in the 2022,2023,2024 KCSE:

		Number of CANDIDATES
Year		
	2022	87
	2023	97
	2024	70



(KEGONGE BOYS HIGH SCHOOL)

Annual Report and financial statements for the year ended 30th June 2024

e) Capacity of the school

	NO OF STREAMS	Teachers' CBE	Required No of NTS				
	2	24	20				
Capacity Analysis							
Infrastructure TYPE	Unit of infrastructure measurement	Quantity of infrastructure required	Quantity of infrastructure available today	Infrastructure gap	Comment-Indicate if gap is -Very critical, Critical or Not so critical (tick as appropriate)		
					Very Critical	Critical	Not Critical
Classrooms	Number	14	14	Shortage of classrooms equivalent to:			
				-			
				classroom(s)			
Laboratories	Number	3	3	Shortage of laboratory facilities equivalent to:			
				-			
				Laboratories			
Toilet Doors	Number	20	20	Shortage of toilet facility equivalent to:			
				-			
				toilet doors			
Offices	Number	1	1	Shortage of office facilities equivalent to:			
				-			
				offices			

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Dining Hall	Number of students well seated	400	400	Shortage of dining facilities equivalent to:			
				-			
				students not seated			
Library	Number of students well seated	100	100	Shortage of library facilities equivalent to:			
				-			
				students not seated			
Dormitories	Number of Decker Beds well-spaced	550	550	Shortage of dormitory facilities equivalent to:			
				-			
				decker beds			
Staffroom	Number of teachers well seated	24	24	Shortage of staffroom space equivalent to:			
				-			
				teachers not seated			
Boardroom	Number of BOM members well seated	17	17	Shortage of boardroom space equivalent to:			
				-			
				BOM members not seated			
Textbooks	Average Students -to- Course books ratio	1	3	Shortage of textbooks equivalent to:			
				67			
				% of text books required			
Water	Adequacy	ADEQUATE		Occasional / frequent shortage of water attributed to?			

(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

Electricity	Adequacy	ADEQUATE		Occasional / frequent shortage of power attributed to.....?			
Staff housing	No of staff properly housed	25	25	Shortage of staff housing facilities equivalent to:			
				staff not housed			

(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

School Principal.....*Eugene Wacuma*

SGN.....*A*

DATE.....*13-04-2026*

(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **KEGONGE BOYS HIGH SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended **30TH JUNE, 2024**, and of the school's financial position as at that date.

Name:..... H. I. KIBURU

Designation: Chairman, School Board of Management

Date: 13/4/2026

Name:..... ELIJAH WACHUKA

Designation: School Principal & Secretary to Board of Management

Date: 13-04-2026

Name:..... JAMES MURITHI

Designation: Bursar/ Finance Officer

Date: 13/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KEGONGE BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – EMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose, and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kegonge Boys High School set out on pages 1 to 18, which comprise of the statement of assets and liabilities as at

Report of the Auditor-General on Kegonge Boys High School for the year ended 30 June, 2024 – Embu County

30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kegonge Boys High School as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Inaccuracies in Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.1,915,932 as disclosed in Note 10 to Note12 to the financial statements. However, the bank accounts were not supported by cashbooks for Infrastructure account, PTA Account, Farm Saving Account and two bank accounts for the Short-term Investment. Further, bank reconciliation statements and board of survey or cash count reports were not provided for audit.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.1,915,932 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kegonge Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.25,598,845 and Kshs.31,789,743 respectively, resulting in an over-funding of Kshs.6,190,898 or 24% of the budget. However, the School spent an amount of Kshs.36,381,483 against budget of Kshs.25,598,845 resulting in an over-utilization of Kshs.10,782,638 or 42% of the budget.

Management did not provide authority from the Board of Management for the over utilization.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xix which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.5,202,477 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.732,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the lawfulness and value for money for the funds transferred to KESSHA amounting to Kshs.732,000 could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

3. Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

4. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 05 March, 2026, one and a half years late, instead of the statutory deadline of 30 September, 2024. This was contrary to Section 81(4) of the Public Finance Management Act, 2012 that states that not later than three months after the end of each financial year, the accounting officer for the entity shall—(a) submit the entity's financial statements to the Auditor-General and a copy of the statement to the Controller of Budget, The National Treasury and the Commission on Revenue Allocation.

In the circumstances, Management was in breach of the law.

5. Unbalanced Budget

Review of the approved original budget and final budget for the financial year revealed that total budgeted revenue does not equal total budgeted expenditure. Total budgeted receipts amounted to Kshs.25,598,845 against total budgeted expenditure of Kshs.24,532,284 leading to unbalanced budget. Management was in breach of regulation 31. of the Public Finance Management (National Governments) Regulations, 2015 that states that unless provided otherwise in the Act, these Regulations or any other guidelines developed in furtherance of the Act or these Regulations, the following guidelines shall be observed at all times during budget formulation and approval (c) budget shall be balanced.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function

During the year under review, the school did not have an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Deficit in Teachers - Student Ratio

The statement of receipts and payments revealed that the schools incurred Kshs.23,469,049 as reflected in note 8 on boarding and school fund payments. Included in this Kshs.1,768,870 in personal emoluments to cater for teachers employed by BoM and other categories of staff. Review of annual reports at page xii of the financial statements revealed that the school has a requirement of 24 teachers by Curriculum Based Education (CBE) against deployment of 20 Teachers by Teachers Service Commission (TSC) leaving a deficit of 4 teachers since no teacher was employed by the Board of Management (BoM).

In the circumstances, effectiveness and efficiency of delivery of education services could not be confirmed.

3. Overfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.1,219,294 and Kshs.4,759,106 respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of three hundred and sixty-five (365)

students while the enrolment records provided by the School indicated a total number of Three hundred and sixty (360) students, resulting in an unexplained variance of five (5) students. As a result of the variances, the School was over funded by an amount of Kshs.74,020 using a rate of Kshs.14,804 per student.

In the circumstances, the overfunding of the School may have affected service delivery in other public schools.

4. Board of Management Failure to Hold Meetings

Review of the financial statements provided for audit at page iv revealed that all the seven committees of the board met three times during the year. However, attendance register and minutes of meetings attended to support number of meetings attended during the year as indicated in the financial statements were not provided.

In the circumstances, the school may not benefit from the required governance oversight by the board.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes

and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 May, 2026

(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

6.STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2024

DESCRIPTION OF VOTE HEAD	Note	2024	2023
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,219,294	1,066,561
Capitation grants for operation	2	4,759,106	4,772,323
Parents' Contributions income –school fund	3	17,467,180	18,457,602
Income- Other receipts	4	6,359,597	9,277,458
Income in infrastructure	5	1,054,353	-
TOTAL RECEIPTS		30,859,530	33,573,944
PAYMENTS			
Payments for tuition	6	908,353	1,175,325
Payments for operation	7	5,202,477	4,289,339
Boarding and/or Lunch –Payments school fund	8	23,469,049	27,029,814
Expenses in infrastructure	9	1,030,175	-
TOTAL PAYMENTS		30,610,054	32,494,478
DEFICIT/SURPLUS		249,476	1,079,466

The school financial statements were approved on 13/4/26 and signed by:

Name: H. K. BUNYI Name: Waelus Elyon Name: JAMES MURITHI
Chair BOM [Signature] School Principal [Signature] Bursar [Signature]
Date: 13/4/2026 Date: 13/04/2026 Date: 13/4/26

(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

7 STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2024

	Note	2024	2023
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	1,406,102	981,197
Cash Balances	11	509,830	685,259
Short term Investment	12	-	-
Total Cash and cash equivalent		<u>1,915,932</u>	<u>1,666,456</u>
Account's receivables	13	-	-
TOTAL FINANCIAL ASSETS		1,915,932	1,666,456
FINANCIAL LIABILITIES			
Accounts Payables	14	-	-
NET FINANCIAL ASSETS		1,915,932	1,666,456
REPRESENTED BY			
Accumulated Fund b/fwd	15	1,666,456	586,990
Surplus/Deficit for the year		249,476	1,079,466
NET FINANCIAL POSITION		1,915,932	1,666,456

The school's financial statements were approved on 13/04/26 and signed by:

Name: <u>Mr. Kibuku</u>	Name: <u>Elijah Wachira</u>	Name: <u>JAMES MURITHI</u>
Chair BOM <u>[Signature]</u>	School Principal/ Secretary to BOM <u>[Signature]</u>	Bursar <u>[Signature]</u>
Date: <u>13/4/2026</u>	Date: <u>13-04-2026</u>	Date: <u>13/04/26</u>

(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

8 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2024

	2024	2023
	Kshs	Kshs
Receipts for operating income		
Capitation grants for TUITION	1,219,294	1,066,561
Capitation grants for OPREATION	4,759,106	4,772,323
Income- Parents contributions/ fees SCHOOL FUND	17,467,180	18,457,602
Income- other receipts	6,359,597	9,277,458
Receipts	1,054,353	-
Total receipts	30,859,530	33,573,944
Payments		
Payments for TUITION	908,353	1,175,325
Payments for OPERATIONS	5,202,477	4,289,339
Boarding and/or Lunch payments in SCHOOL	23,469,049	27,029,814
Payments in	-	-
Total payments	29,579,879	32,494,478
Net cash flow from operating activities	1,279,651	1,079,466
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of Assets	(1,030,175)	-
Net cash flows from Investing Activities	(1,030,175)	-
CASHFLOW FROM BORROWING ACTIVITIES		
NET INCREASE IN CASH AND CASH EQUIVALENTS	249,476	1,079,466
Cash and cash equivalents at BEGINNING of the year	1,666,456	586,990
Cash and cash equivalent at END of the year	1,915,932	1,666,456
Cash and cash equivalents as per FA&FL	1,915,932	586,990

The school's financial statements were approved on 13/4/26 and signed by:

Name: H. KEBURY

Chair BOM

Name: Evelyn Waluk

Sch Principal/ Secretary to BOM

Name: JAMES MURITHI

Bursar/ Finance Officer

Date 13/4/26

Date: 13/4/2026

Date: 13/04/2026

Date: 13/04/26

(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

9 Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

				Actual on Comparable Basis		
			Final		Budget Utilization	
Receipt/expenses Item	Original Budget	Adjustment s	Budget		Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION INCOME						
Text books	-	-	-	-	-	
Exercise books	320,000	320,000)	-	-	-	
internal exams	304,000	(304,000)	-	-	-	
Lab equipment's	320,000	(320,000)	-	-	-	
Teaching & L. mat.	-	1,066,561	1,066,561	1,066,561	0	
CHALKS	96,000	(96,000)	-	-	-	
TEACHERS GUIDE	126,080	(126,080)	-	-	-	
Total CAPITATION GRANT ON TUITION INCOME	1,166,080	(99,519)	1,066,561	1,066,561	0	10
(2) CAPITATION GRANT ON OPERATIONS INCOME						
Developmentt -RMI	1,600,000	(1,600,000)	-	1,548,216	(1,548,216)	
LTT	320,000	(320,000)	-	458,929	(458,929)	
EWC	192,000	(192,000)	-	588,667	(588,667)	
Activity	480,000	(480,000)	-	216,166	(216,166)	
Personal emolument	2,208,000	(2,208,000)	-	1,252,116	(1,252,116)	
Adm. Cost	288,000	(288,000)	-	500,026	(500,026)	
Medical & ins.	64,000	(64,000)	-	78,427	(78,427)	
Total CAPITATION GRANT ON OPERATIONS INCOME	5,152,000	(5,152,000)	-	4,642,547	(4,642,547)	
(3) FEES CHARGED ON PARENTS INCOME						
Uniform	2,020,000	-	2,020,000	2,146,730	(126,730)	10
Development -MI	896,000	-	896,000	891,838	4,162	10

(KEGONGE BOYS HIGH SCHOOL)

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Activity	112,000	-	112,000	150,075	(38,075)	111,999
B.E and Stores	10,096,320	-	10,096,320	10,977,430	(881,110)	9,215,210
LT&T	281,600	-	281,600	311,520	(29,920)	251,680
ADMIN COST	721,280	-	721,280	751,778	(30,498)	690,782
PA	150,000	-	150,000	90,000	60,000	240,000
Farm a/c	650,000	-	650,000	1,856,850	(1,206,850)	443,150
PE	1,222,400	-	1,222,400	1,311,236	(88,836)	1,133,564
EWC	1,881,600	-	1,881,600	2,043,062	(161,462)	1,720,138
(3) FEES CHARGED ON PARENTS INCOME	18,031,200	-	18,031,200	20,530,519	(2,499,319)	15,531,200
School Fund -OTHER INCOME						
BURSARY	785,000	-	785,000	734,070	50,930	1,519,000
Rent Income	150,000	-	150,000	123,500	26,500	273,500
WORKER WELFARE	2,046,084	-	2,046,084	350,507	1,695,577	3,741,661
COFEE ACCOUNTS	55,000	-	55,000	19,100	35,900	94,100
BUS FUND	250,000	-	250,000	453,000	(203,000)	500,000
ACADEMIC PROGRAMMES	3,200,000	-	3,200,000	3,548,530	(348,530)	6,448,530
TENDER FEE	15,000	-	15,000	11,000	4,000	26,000
DONOR FUND	-	-	-	15,600	(15,600)	0
RD CHEQUES	-	-	-	2,500	(2,500)	0
STUDENTS ID	-	-	-	54,500	(54,500)	0
DAMAGES	-	-	-	237,809	(237,809)	0
School Fund -OTHER INCOME	6,501,084	-	6,501,084	5,550,116	950,968	12,051,200
TOTAL INCOME	30,850,364	(5,251,519)	25,598,845	31,789,743	(6,190,898)	19,397,947
(1) EXPENDITURE FOR TUITION						
EXERCISE BOOKS	320,000	(320,000)	-	-	-	0
INTERNAL EXAMS	304,000	(304,000)	-	608,110	(608,110)	0
LAB EQUIPMENTS	320,000	(320,000)	-	1,500,510	(1,500,510)	0
CHALKS	96,000	(96,000)	-	-	-	0
TEACHERS GUIDE	126,080	(126,080)	-	-	-	0
Total EXPENDITURE FOR TUITION	1,166,080	(1,166,080)	-	2,108,620	(2,108,620)	0
(2) EXPENDITURE FOR OPERATIONS						
DEVT -RMI	1,600,000	(1,600,000)	-	206,245	(206,245)	0

(KEGONGE BOYS HIGH SCHOOL)
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LTT	320,000	(320,000)	-	139,198	(139,198)	
EWC	192,000	(192,000)	-	456,482	(456,482)	
ACTIVITY	480,000	(480,000)	-	73,598	(73,598)	
PERSONAL EMOLUMENTS.	2,208,000	(2,208,000)	-	1,708,763	(1,708,763)	
ADM. COST	288,000	(288,000)	-	481,605	(481,605)	
Medical & ins.	64,000	(64,000)	-	265,429	(265,429)	!
TOTAL EXPENDITURE FOR OPERATIONS	5,152,000	(5,152,000)	-	3,331,320	(3,331,320)	
(3) EXPENDITURE FOR SCHOOL FUND						
UNIFORM	2,020,000	-	2,020,000	2,502,900	(482,900)	
OTHER VOTE-HEADS	-	-	-	-	-	12
DEVELOPMENT -RMI	896,000	-	896,000	752,066	143,934	
ACTIVITY	112,000	-	112,000	669,181	(557,181)	8
B.E AND STORES	10,096,320	-	10,096,320	14,978,976	(4,882,656)	59
LT&T	281,600	-	281,600	1,244,764	(963,164)	14
ADMIN COST	721,280	-	721,280	1,192,487	(471,207)	44
PA	150,000	-	150,000	238,560	(88,560)	16
GRATUITY SAVINGS	-	-	-	500,000	(500,000)	15
FARM A/C	650,000	-	650,000	62,930	587,070	
PE	1,222,400	-	1,222,400	3,640,130	(2,417,730)	
EWC	1,881,600	-	1,881,600	1,301,188	580,412	29
BURSARY	785,000	-	785,000	652,070	132,930	6
RENT INCOME	150,000	-	150,000	-	150,000	8
WORKER WELFARE	2,046,084	-	2,046,084	330,507	1,715,577	
COFEE ACCOUNTS	55,000	-	55,000	26,000	29,000	1
BUS FUND	250,000	-	250,000	577,366	(327,366)	4
ACADEMIC PROGRAMMES	3,200,000	-	3,200,000	2,150,218	1,049,782	23
TENDER FEE	15,000	-	15,000	-	15,000	67
STUDENTS ID	-	-	-	22,200	(22,200)	
DAMAGES	-	-	-	100,000	(100,000)	
TOTAL School fund Payments	24,532,284	-	24,532,284	30,941,543	(6,409,259)	
GRAND TOTAL PAYMENTS	30,850,364	(6,318,080)	24,532,284	36,381,483	(11,849,199)	12
						148

(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

10 Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30TH JUNE 2024.

(KEGONGE BOYS HIGH SCHOOL)
Annual Report and financial statements for the year ended 30th June 2024

11 NOTES TO THE FINANCIAL STATEMENTS

1 GOVERNMENT GRANTS FOR TUITION

	2024	2023
	Kshs	Kshs
Lab equipments	274,042	-
Teaching & L. mat.	645,252	1,066,561
OPERATIONS ACC	300,000	-
Total	1,219,294	1,066,561

2 GOVERNMENT GRANTS FOR OPERATIONS

	2024	2023
	Kshs	Kshs
Devt -RMI	1,357,255	1,548,216
LTT	453,373	458,929
EWC	508,970	588,667
Activity	288,377	216,166
Personal emolu.	997,383	1,252,116
Adm. Cost	398,522	500,026
Medical	424,125	78,427
INSURANCE	84,846	-
INFRASTRUCTURE	231,255	-
SCHOOL FUND	15,000	-
TUITION ACC	-	8,700
PAYE	-	2,766
NHIF	-	19,100
NSSF	-	84,810
KUDHEIHIA	-	14,400
Total	4,759,106	4,772,323

(KEGONGE BOYS HIGH SCHOOL)
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3 SCHOOL FUND INCOME - PARENTS CONTRIBUTION/FEEs

Note 3 PARENTS CONTRIBUTION/FEEs	SCHOOL FUND	
	2024	2023
	Kshs	Kshs
Uniform	2,185,905	2,064,090
Other voteheads	-	-
Development -MI	776,169	833,508
Activity	145,251	141,850
B.E and Stores	8,541,648	9,367,858
LT&T	309,751	296,620
ADMIN COST	922,017	708,278
PA	-	90,000
Bakery	1,152,900	-
-	-	1,856,850
Farm a/c	726,075	-
PE	1,053,889	1,225,368
EWC	1,418,404	1,873,180
Sub-Total	17,467,180	18,457,602

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4 OTHER RECEIPTS

Note 4 OTHER RECEIPTS	School Fund	
	2024	2023
	Kshs	Kshs
BURSARY	-	734,070
Rent Income	93,350	123,500
WORKER WELFARE	-	350,507
COFEE ACCOUNTS	-	19,100
BUS FUND	405,000	453,000
ACADEMIC PROGRAMMES	1,360,220	3,548,530
TENDER FEE	5,000	11,000
Arrears Recovered	1,911,418	15,600
TUITION ACC	14,000	2,500
BANK CHARGES	-	54,500
MEDICAL	3,720	237,809
PTA	293,380	787,655
Prepayments	871,994	-
SF (Other Inc & EXP) Vote-14	-	503,603
Creditors Paid	-	2,436,084
Loans/BORROWINGS	1,401,515	-
Total	6,359,597	9,277,458

5. GOVERNMENT GRANTS FOR INFRASTRUCTURE

Note 5 – RECEIPTS	INFRASTRUCTURE	
	2024	2023
	Kshs	Kshs
SCHOOL FUND	5,908	
OPERATIONS ACC	1,048,445	
Sub-Total	1,054,353	

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Note 6 PAYMENTS FOR

TUITION

	2024	2023
	Kshs	Kshs
Exercise books	178,000	-
internal exams	50,000	608,110
Lab equipments	475,888	567,215
SCHOOL FUND	204,000	-
BANK CHARGES	465	-
Total	908,353	1,175,325

7 PAYMENT FOR OPERATIONS

Note 7 - PAYMENTS FOR	OPERATION	
	2024	2023
	Kshs	Kshs
Devt -RMI	1,048,445	206,245
LTT	497,662	139,198
EWC	174,920	456,482
Activity	-	73,598
Personal emolu.	2,176,686	1,708,763
Adm. Cost	192,767	481,605
Medical	-	265,429
Tuition	265,429	-
SCHOOL FUND	-	200,000
TUITION ACC	300,000	26,200
PAYE	2,766	41,956
NHIF	15,900	27,050
NSSF	22,902	107,712
WORKERS WELFARE	-	526,901
KUDHEIHIA	-	28,200
Creditors paid	505,000	-
TOTAL	5,202,477	4,289,339

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8 PAYMENT FOR BOARDING - SCHOOL FUND

	2024	2023
	Kshs	Kshs
Uniform	1,838,770	2,227,900
Development -MI	480,924	529,916
Activity	672,280	600,031
B.E and Stores	10,045,063	13,208,017
LT&T	658,280	1,244,764
ADMIN COST	1,930,303	1,111,787
PA	100,280	238,560
Gratuity Savings	300,000	500,000
Bakery	480,000	-
-	-	62,930
Farm a/c	153,450	-
PE	1,768,870	2,482,130
EWC	642,630	987,618
STUDENT ID	15,900	-
PAYE	17,979	-
NSSF	319,818	-
NHIF	95,400	-
BURSARY	-	652,070
WORKER WELFARE	-	330,507
COFEE ACCOUNTS	8,600	26,000
BUS FUND	1,003,560	577,366
ACADEMIC PROGRAMMES	1,954,569	2,150,218
BANK CHARGES	120	-
MEDICAL		

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	33,252	100,000
Prepayments	200,697	-
Creditors Paid	130,273	-
Loans/borrowings	618,031	-
TOTAL	23,469,049	27,029,814

9 PAYMENT FOR INFRASTRUCTURE

	2024	2023
	Kshs	Kshs
SCHOOL FUND	-	
OPERATIONS ACC	231,255	
GENEARAL REPAIRS	798,920	
Sub-Total	1,030,175	

10 BANK ACCOUNTS

Name of Bank, and Branch	Account Name	Bank Account Number	2024	2023
			Kshs	Kshs
Bank KCB. BRANCH EMBU	Tuition	1102864145	299,393	(11,549)
Bank KCB B RANCH EMBU	Tuition	1102864145	-	-
Bank KCB BRANCH EMBU	Operation	1102869309	3,631	488,690
Bank KCB BRANCH EMBU .	Operation	1102869309	-	(42,008)
Bank KCB BRANCH EMBU	School Fund	1102973769	1,078,901	546,064
Bank KCBBRANCH EMBU .	School Fund	1102973769	-	-
Bank KCB B RANCH EMBU	Infrastructure	1288612753	24,178	-
Total Bank Balances			1,406,102	981,197

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11 CASH IN HAND

Description	2024	2023
	Kshs	Kshs
School Fund	509,656	684,765
Operation	174	494
Total Cash Balances	509,830	685,259

12 SHORT TERM INVESTMENTS

Description	2024	2023
	Kshs	Kshs
Total	-	-

13 ACCOUNTS RECEIVABLE (DISCLOSURE)

Description	2024	2023
	ksh	ksh
School Fund -Fees Debtors	17,192,547	16,176,274
School Fund - Advances		
School Fund - DR SUSPENSE		
Total ACCOUNTS RECEIVABLE	17,192,547	16,176,274

Includes an ageing of the fees arrears below

Description	2024	2023
	Ksh	Ksh
Fees arrears for current year (Listed)	2,927,691	2,072,917
Fees arrears for the previous year	161,499	5,228,692
Fees arrears for prior periods (over two years)	14,103,357	8,874,665
Total	17,192,547	16,176,274

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14 ACCOUNTS PAYABLE (DISCLOSURE)

Description	2024	2023
	Ksh	Ksh
School Fund -Prepaid Fees		787,655
Trade Creditors -School Fund	10,971,807	9,382,475
Trade Creditors -Operation	5,267,165	5,698,985
Trade Creditors - Tuition	1,421,990	1,330,330
Less: pre-paid fees		(787,655)
	17,660,962	16,411,790

an ageing of the trade creditors

Description	2024	2023
		Ksh
Trade creditors for current year	1,884,445	2,301,605
Trade creditors for the previous year	1,666,332	2,156,140
Trade creditors for prior periods (over two years)	14,110,185	11,954,045
Total	17,660,962	16,411,790

15 FUND BALANCE BROUGHT FORWARD

Description	2024	2023
	Kshs	Kshs
Bank balances	981,197	571,990
Cash balances	685,259	15,000
Total	1,666,456	586,990

16 Non-current Liabilities Summary

Description	2024	2023
	Kshs	Kshs
Total	-	-

17 Biological assets

Description	Numbers	2024/2023	2023/2022
		Kshs	Kshs
Cattle	5	350,000	350,000
Trees	50	250,000	250,000
Coffee or tea Bushes	471	200,000	200,000
pigs	5	75,000	75,000
Total		875,000	875,000

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18 Borrowings

Description	2,024	2,023
	KShs	KShs
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2,024	2,023
	KShs	KShs
Stock/ inventory at beginning of the year	763,265	1,741,286
Stock/ inventory purchased during the year	33,524,019	33,524,019
Stock/ inventory issued during the year	34,287,284	34,502,039
Balance at end of the year	-	763,265

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20 Progress on follow up of auditor recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Principal.....*Elyah Waelus*
Sign.....*[Signature]*
Date.....*13/06/2024*

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12 Annexes

Annex I - Analysis of Pending Accounts Payable

					Outstanding Balance	Outstanding Balance	Comme
		Original Amount	Date Contracted	Amount paid To-Date	2,024	2,023	
		a	b	c	d=a-c		
		Kshs	Kshs	Kshs	Kshs	Kshs	
S/No	Names of suppliers who supplied Materials and/service for Construction of buildings/works						
1	-	-		-	-	-	
2	RITAM	115,000		-	115,000	115,000	-
19		-		-	-	-	
	Sub-Total- Construction Supplies	115,000		-	115,000	115,000	
	Names of suppliers who supplied Common user goods						
1	AMINA HASSAN	2,857,540	6.6.2021	358,400	2,499,140	2,499,140	
2	FLORENCE KARATI	1,135,520		300,000	835,520	1,135,520	
3	DANIEL MURITHI	1,810,210		501,690	1,308,520	1,450,615	
4	JANE AM MURIIHI	1,180,700		686,700	494,000	1,180,700	
5	WORKERS SALARIES	3,835,412		3,400,412	435,000	1,905,412	
6	PRIME MATRSS	646,000		-	646,000	646,000	
7	LANES	592,500		-	592,500	592,500	
8	RANCIS AUT	126,300		-	126,300	126,300	
9	JELAHNNI UNIFORMS	98,230		50,000	48,230	48,230	
10	LUCY MUNYI	50,000		50,000	-	-	
11	BITTECT	126,260		-	126,260	126,260	
12	KENBLEST PROCESSORS	580,000		336,000	244,000	144,000	-
13	KIAMU AGENCIES						

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		230,690		-	230,690	230,690	
14	PYRAMID CONSULTANTS	217,500		-	217,500	217,500	
15	JOMUBIZ ENT	22,200		22,200	-	-	
16	LIZPAR SUPPLIES	152,830		-	152,830	152,830	
17	POLYGRAM	182,650		113,500	69,150	69,150	
18	ARCHIMEDES ELITE BKSHOP	1,379,840		451,575	928,265	928,265	
19	KYENI WATER CO	240,200		-	240,200	240,200	
20	WEAVER BIRD	3,393,520		-	3,393,520	2,946,940	
21	FRANCIS NJERU	57,770		57,770	-	-	
22	ADVALTEX LTD	127,500		120,000	7,500	7,500	
23	MADRID GENERATORS	15,600		15,600	-	-	
24	EDMATEC TECH	37,500		-	37,500	37,500	
25	AMAZON FIRE SERVICES	110,000		-	110,000	110,000	
26	IMANI STORES	350,000		320,000	30,000	30,000	
27	NAWIRI SACCO LTD	1,396,479		660,479	736,000	736,000	
	Sub-Total-User Goods Supplies	20,952,951		7,444,326	13,508,625	15,561,252	
	Names of suppliers who supplied Common user Services						
1	KEGONGE TEACHERS	11,280			11,280	11,280	
2	NOPETECH GENERALS	173,600		101,000	72,600	72,600	
3	SIPILIAN WACHIRA	185,000		185,000	-	-	
4	ABIUD NDWIGA	152,500		152,500	-	-	
5	JOSMAN ENTERPRICES	28,851		-	28,851	28,851	
6	ENDIMATECH TECHNOLOGIES	42,000		37,500	4,500	37,500	
7	CALORINE MBUNGU	163,400		163,400	-	-	
8	APEX GARMENTS	275,000		-	275,000	275,000	
9	DAVEIETRONICS NETWORK	12,000		12,000	-	-	

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10	WORKERS SALARY(COVID)	747,417		-	747,417	747,417	
11	STARDAND MEDIA	43,500		-	43,500	43,500	
12	MARTIN KINYUA	9,990		9,990	-	-	
13	COPY CAT	196,040		-	196,040	196,040	
14	MULTICIRCUIT	-		-	-	-	
15	OKAM CAR SEAT	-		-	-	-	
16	TRIMARCH INV	200,000		200,000	-	-	
17	LAWRENCE KINYUA	61,190		25,890	35,300	35,300	
18	LILAN SUPPLIES	494,500		257,500	237,000	444,500	
19	GLO BRAND DESIGNS	195,000		98,000	97,000	97,000	
20	UNIFOMASTER	497,500		-	497,500	-	
21		-		-	-	-	
22		-		-	-	-	
23		-		-	-	-	
	Sub-Total -Common user Services	3,488,768		1,242,780	2,245,988	1,988,988	
	Grand Total	24,556,719		8,687,106	15,869,613	17,665,240	